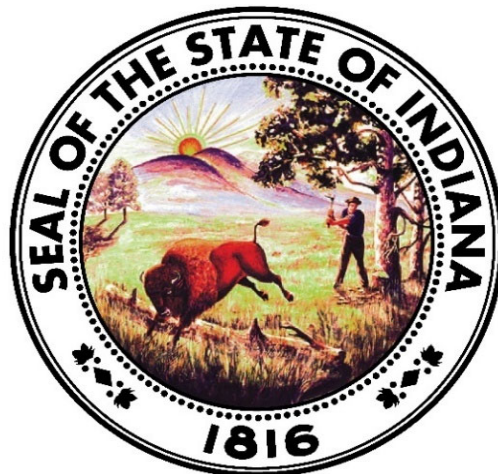


**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AND  
FEDERAL COMPLIANCE AUDIT REPORT  
OF

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
HENRY COUNTY, INDIANA

July 1, 2021 to June 30, 2023



**FILED**

03/25/2024



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To: The Officials of the New Castle Community School Corporation  
New Castle Community School Corporation  
Henry County, Indiana

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of the New Castle Community School Corporation. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2021 to June 30, 2023. Per the *Independent Auditor's Report*, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2023, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2021 through June 30, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the Indiana State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for the New Castle Community School Corporation was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in black ink that reads "Tammy R. White".

Tammy R. White, CPA  
Deputy State Examiner

**NEW CASTLE COMMUNITY SCHOOL CORPORATION**  
Henry County, Indiana

**FINANCIAL STATEMENT**  
As of June 30, 2023, and for the  
period of July 1, 2021 through June 30, 2023

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
Henry County, Indiana

FINANCIAL STATEMENT  
As of June 30, 2023, and for the  
period of July 1, 2021 through June 30, 2023

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NEW CASTLE COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF OFFICIALS (Unaudited)  
For the period July 1, 2021 through June 30, 2023

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<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Megan Bell	07-01-21 to 06-30-23
Superintendent of Schools	Dr. Matthew Shoemaker	07-01-21 to 06-30-23
President of the School Board	Jennifer Blackford	01-01-21 to 12-31-24

## INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance  
New Castle Community School Corporation  
Henry County, Indiana

**Report on the Audit of the Financial Statement*****Opinions***

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the New Castle Community School Corporation (the School Corporation) as of June 30, 2023 and for the period of July 1, 2021 through June 30, 2023, and the related notes to the financial statement.

*Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2023, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2021 through June 30, 2023 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

*Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2023, or changes in net position for the period of July 1, 2021 through June 30, 2023.

***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 to the financial statement, the financial statement is prepared by the School Corporation on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

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(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### ***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the financial statement that collectively comprise the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is not a required part of the financial statement.

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(Continued)

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

#### ***Other Information***

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Other Information Schedules, and State Reporting Information but does not include the financial statement and our auditor's report thereon. Our opinion on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

#### **Other Reporting Required by Governmental Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated February 27, 2024, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

*Crowe LLP*

Crowe LLP

Indianapolis, Indiana  
February 27, 2024

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2023 and for the period of July 1, 2021 through June 30, 2023

<u>Fund</u>	<u>Cash and Investments 07-01-2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>
Education	\$ 1,736,700	\$ 22,610,342	\$ 18,094,358	\$ (3,604,000)	\$ 2,648,684	\$ 24,084,006	\$ 18,977,752	\$ (4,364,889)	\$ 3,390,049
Debt Service	448,243	2,829,439	2,537,250	(48,645)	691,787	3,185,248	3,102,833	(39,486)	734,716
Operations	4,789,936	4,264,470	7,910,246	3,369,000	4,513,160	4,113,860	8,501,783	3,826,279	3,951,516
Local Rainy Day	1,784,448	-	18,800	235,000	2,000,648	-	-	-	2,000,648
Post-Retirement/ Severance Future Benefit	506,082	-	83,142	-	422,940	-	21,226	-	401,714
Construction Fund - Ncms	46,319	-	46,319	-	-	-	-	-	-
2019 Construction Fund	2,395,466	-	2,395,466	-	-	-	-	-	-
Construction 2022	-	-	-	-	-	-	621,255	2,021,087	1,399,832
School Lunch	912,574	1,878,388	1,801,577	-	989,385	2,149,071	2,225,670	(67,271)	845,515
Curricular Materials Rental	404,162	364,005	224,702	48,645	592,110	244,370	369,642	39,486	506,324
Self-Insurance	1,775,725	3,807,844	3,550,117	-	2,033,452	3,835,482	3,392,262	-	2,476,672
Special Education Coop	181,967	928,033	637,381	(200,000)	272,619	644,620	675,072	54,074	296,241
Preschool (Coop)	73,826	-	69,177	50,000	54,649	-	68,578	50,000	36,071
Special Educ Intensive Service	129,498	-	165,254	150,000	114,244	-	249,526	200,000	64,718
Area Vocational School	182,930	1,972,630	1,942,931	-	212,629	1,715,310	1,827,144	301,807	402,602
Area Vocational-Bldg Trades	14,972	14,930	14,880	-	15,022	16,426	9,693	-	21,755
Property & Facility Management	-	3,470	1,917	-	1,553	5,166	3,320	-	3,399
Welding Special Projects	2,389	7,867	9,671	-	585	9,597	9,786	-	396
AVS - Criminal Justice	-	-	-	-	-	863	25	-	838
AVS Preschool Program	1,273	-	489	-	784	76	652	-	208
Machine Trades Special Project	9,397	10,993	10,310	-	10,080	12,738	15,990	-	6,828
AVS-CAD Program	4,705	4,297	6,423	-	2,579	1,790	2,332	-	2,037
AVS - EMT Program	27,501	33,327	37,763	-	23,065	41,370	54,826	-	9,609
AVS-Youth Center	79	-	-	-	79	-	-	-	79
AVS Culinary Arts	2,258	24,694	24,667	-	2,285	24,303	24,666	-	1,922
AVS Broadcasting	7,858	6,175	8,193	-	5,840	7,675	5,059	-	8,456
AVS Veterinary Science	2,273	7,083	6,334	-	3,022	8,700	7,794	-	3,928
AVS Graphic Arts	3,199	10,585	13,033	-	751	6,126	6,877	-	-
AVS Cosmetology	3,817	22,713	19,648	-	6,882	24,619	30,680	-	821
NCACP Dental Assisting	2,152	14,365	11,990	-	4,527	17,998	15,305	-	7,220
AVS Computer Operations	574	2,940	2,257	-	1,257	1,320	877	-	1,700

(Continued)

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2023 and for the period of July 1, 2021 through June 30, 2023

Fund	Cash and Investments 07-01-2021	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2022	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2023
NCACC Administration	\$ 18	\$ 301	\$ -	\$ -	\$ 319	\$ -	\$ -	\$ -	\$ 319
Student Device Insurance	20,667	8,215	6,210	-	22,672	7,660	15,721	-	14,611
Educational License Plates	543	224	-	-	767	262	-	-	1,029
Scholarship/ Memorial S	6,973	-	-	-	6,973	-	-	-	6,973
Carmichael Scholarship Trust	1,804,443	5,295	35,000	-	1,774,738	24,807	35,000	-	1,764,545
Grants--AVS	2,335	1,500	589	-	3,246	1,500	1,218	-	3,528
New Castle Career Center	5,476	5,000	10,476	-	-	26,316	7,061	-	19,255
Donation	137,854	776,266	246,666	-	667,454	44,174	611,237	-	100,391
United Way Grant-After School	-	10,000	10,000	-	-	-	-	-	-
United Way - NCCC Assessment	-	5,000	5,000	-	-	-	-	-	-
Nchs Athletic Hall Of Fame	-	-	-	-	-	3,900	3,900	-	-
Donation - Nchs Athletic Field	79,500	10,000	-	-	89,500	15,000	-	-	104,500
Grants--NCMS	741	250	312	-	679	-	57	-	622
Donation - J. Petty	-	281,564	10,399	-	271,165	-	13,713	-	257,452
Grants--Elementary Library	128	-	-	-	128	-	-	-	128
Grants--Alternative & Spec Ed	553	-	-	-	553	-	-	-	553
Grants-CHS	3,536	-	687	-	2,849	6,853	866	-	8,836
Grants-Eastwood	4,903	-	207	-	4,696	1,035	29	-	5,702
Grants--Wilbur Wright	3,644	12,000	12,000	-	3,644	10,964	-	-	14,608
Robson Scholarship Trust	584,165	922	7,000	-	578,087	4,820	7,000	-	575,907
Parker Library - Robson Trust	50,802	-	-	-	50,802	-	-	-	50,802
Summer Remedial Reading	999	9,419	8,625	-	1,793	-	1,299	-	494
Grants--Westwood	6,135	4,464	1,118	-	9,481	250	-	-	9,731
Grants--Sunnyside	5,273	-	-	-	5,273	-	-	-	5,273
Grants--Riley	17,884	-	13,257	-	4,627	-	-	-	4,627
Grants--Parker	6,688	-	-	-	6,688	-	3,798	-	2,890
Adult And Continuing Education	50	-	-	-	50	-	-	-	50
Ged Testing	21,147	7,839	15,606	-	13,380	6,500	7,718	-	12,162
Alternative Education	1,103	8,400	8,840	-	663	8,400	5,830	-	3,233
Alternative Ed Youth Center	77	-	77	-	-	-	-	-	-
Bundy Auditorium	8,103	17,680	25,718	-	65	15,728	14,564	-	1,229

(Continued)

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
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As of June 30, 2023 and for the period of July 1, 2021 through June 30, 2023

Fund	Cash and Investments 07-01-2021	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2022	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2023
Formative Assessment	\$ -	\$ 33,705	\$ 41,468	\$ -	\$ (7,763)	\$ 30,376	\$ 30,376	\$ -	\$ (7,763)
Student Learning And Recovery Grant Prog	-	-	10,653	-	(10,653)	67,440	62,470	-	(5,683)
Abe State 2020-21	(37,400)	93,945	56,545	-	-	-	-	-	-
Medicaid Reimbursement	10,214	8,725	-	-	18,939	7,167	-	-	26,106
Secured Schools Safety Grant	(48,894)	73,866	49,529	-	(24,557)	93,564	72,650	-	(3,643)
Literacy Early Intervention	8,712	10,016	8,712	-	10,016	-	10,016	-	-
Non-English Speaking Program	4,799	-	1,700	-	3,099	11,118	6,270	-	7,947
Non English Speaking Grant	4,873	8,776	7,777	-	5,872	-	5,872	-	-
Career And Technical Performance Grant	3,510	-	3,423	-	87	1,375	-	-	1,462
Performance Based Awards	-	106,167	106,167	-	-	107,409	107,409	-	-
High Ability Students	10,960	37,571	47,802	-	729	34,134	30,617	-	4,246
Access Indiana Tech Training	1,202	-	-	-	1,202	-	-	-	1,202
State Connectivity Grant	7,388	-	-	-	7,388	-	-	-	7,388
21st Century Scholars	920	-	-	-	920	-	-	-	920
Project Lead The Way	2,600	4,000	4,000	-	2,600	-	2,600	-	-
Attract Prepare Retain Grant	-	-	-	-	-	-	60,666	-	(60,666)
College Go	850	-	-	-	850	-	-	-	850
Title I 2020-21	(142,363)	504,100	361,737	-	-	-	-	-	-
Title I 2021-2022	-	479,959	594,100	-	(114,141)	488,414	374,273	-	-
Title I 2022-2023	-	-	-	-	-	490,573	542,592	-	(52,019)
School Improvement Planning	-	-	-	-	-	141,950	237,350	-	(95,400)
IDEA Part B 2021-2022	-	1,214,223	1,442,094	-	(227,871)	928,110	700,239	-	-
IDEA Part B 2020-21	(349,152)	911,122	561,970	-	-	-	-	-	-
IDEA Part B 2022-2023	-	-	-	-	-	914,579	1,274,120	-	(359,541)
Special Ed Preschool 2022-2023	-	-	-	-	-	65,145	82,683	-	(17,538)
Special Preschool 2021-2022	-	80,818	88,895	-	(8,077)	37,663	29,586	-	-
Special Ed Preschool 2020-2021	(15,613)	35,702	20,089	-	-	-	-	-	-
Adult Basic Ed 2021-2022	-	196,194	270,093	-	(73,899)	116,114	42,215	-	-
Adult Basic Ed 20-21	(23,572)	36,849	13,277	-	-	-	-	-	-
Adult Basic Education 22-23	-	-	-	-	-	228,319	294,615	-	(66,296)
Title IV Part A 2021	-	38,000	38,000	-	-	14,278	14,278	-	-

(Continued)

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
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As of June 30, 2023 and for the period of July 1, 2021 through June 30, 2023

Fund	Cash and Investments 07-01-2021	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2022	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2023
Title IV 2020	\$ (20,082)	\$ 42,713	\$ 22,631	\$ -	\$ -	\$ 35,184	\$ 41,647	\$ -	\$ (6,463)
Perkins Assessment Grant 21-20	-	3,401	4,778	-	(1,377)	1,377	-	-	-
Perkins Assessment Grant 20-21	(1,078)	1,078	-	-	-	-	-	-	-
Perkins 2021-2022	-	133,544	141,868	-	(8,324)	14,512	6,188	-	-
Perkins 2022-2023	-	-	-	-	-	114,771	136,817	-	(22,046)
2016 Perkins Reserve Grant	-	-	7,814	-	(7,814)	23,600	15,786	-	-
Perkins 2020-21	(34,579)	45,424	10,845	-	-	-	-	-	-
Perkins Assessment Grant 22-23	-	-	-	-	-	6,500	6,500	-	-
Perkins COVID-19 Assistance	(22,607)	24,086	1,479	-	-	-	-	-	-
2021-2022 Perkins Leadership	-	2,500	2,500	-	-	-	-	-	-
Title II 2019-2020	(31,691)	49,326	17,635	-	-	51,620	75,746	-	(24,126)
Title II Part A Supporting Effective I	(10,163)	109,061	96,944	-	1,954	-	1,954	-	-
Title II 2021-2022	-	12,375	23,975	-	(11,600)	103,280	91,680	-	-
Title II Part A Pbl Training 2021-2022	-	2,000	2,000	-	-	-	-	-	-
Title II-Teach Leader Bootcamp	-	3,930	3,930	-	-	-	-	-	-
RLIS Title VI - FY 2020	(1,822)	35,773	34,140	-	(189)	27,901	27,712	-	-
Explore Engage Experience 3E	-	-	-	-	-	7,000	1,126	-	5,874
ARP - IDEA 611	-	154,009	198,137	-	(44,128)	186,220	175,290	-	(33,198)
ARP - IDEA 619	-	28,029	31,196	-	(3,167)	2,441	(726)	-	-
ESSER III	(145,710)	1,146,787	1,348,264	-	(347,187)	2,111,529	1,871,493	-	(107,151)
Child Care Development Block Grant Progr	-	90,389	11,200	-	79,189	-	79,189	-	-
ESSER II	(134,287)	1,671,924	1,710,190	-	(172,553)	867,410	751,954	-	(57,097)
Elementary And Secondary School Emergenc	-	-	-	-	-	75,000	100,618	-	(25,618)
Federal Stimulus - 18002 Governor Emer	(22,859)	117,914	95,055	-	-	-	-	-	-
Federal Stimulus - 18003 Educ. Stab Reli	(80,961)	210,331	147,544	-	(18,174)	43,850	25,676	-	-
Prepaid School Lunch Accounts	3,777	52,415	35,619	-	20,573	55,971	57,851	-	18,693
Federal Tax	-	1,554,167	1,554,167	-	-	1,688,185	1,688,185	-	-
Social Security - Teaching	-	1,051,652	1,051,652	-	-	1,161,421	1,161,421	-	-
Eastwood - Student	-	457,371	457,371	-	-	522,713	522,713	-	-
State Tax	52,210	617,641	631,303	-	38,548	686,057	681,473	-	43,132
County Adjusted Tax	23,970	286,135	259,524	-	50,581	326,160	322,193	-	54,548

(Continued)

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2023 and for the period of July 1, 2021 through June 30, 2023

Fund	Cash and Investments 07-01-2021	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2022	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2023
Retirement - Voluntary Cont	\$ -	\$ 7,728	\$ 7,242	\$ -	\$ 486	\$ 83,666	\$ 84,152	\$ -	\$ -
Retirement - Non Teaching	-	68,627	68,627	-	-	-	-	-	-
Group Insurance	-	1,186	1,186	-	-	224	224	-	-
Cancer Insurance	-	30,346	30,346	-	-	40,415	40,415	-	-
Life & Ltd Insurance	-	660	660	-	-	655	655	-	-
Guardian Life	-	31,975	31,975	-	-	30,432	30,432	-	-
Guardian Dental	-	71,006	71,006	-	-	84,849	84,849	-	-
Guardian Vision	-	28,384	28,384	-	-	32,488	32,488	-	-
Annuities	65	753,982	754,047	-	-	728,895	728,895	-	-
Garnishment & Voluntary Deduction	-	39,033	39,029	-	4	43,138	43,142	-	-
ISTA Section 125 Reconcilement	43,911	-	20	-	43,891	1,968	3,098	-	42,761
Treasurer Henry County	-	571	571	-	-	1,609	1,609	-	-
Amer Fidelity	-	47,110	47,110	-	-	52,551	52,551	-	-
Amer Fidelity Critical Illness	-	12,897	12,897	-	-	11,407	11,407	-	-
Group Insurance - Sec 125	-	749,535	749,535	-	-	777,081	777,081	-	-
Amer Fid Cancer -Sec 125	-	182,029	182,029	-	-	166,623	166,615	-	8
Amer Fed Hospital	-	18,779	18,779	-	-	22,871	22,871	-	-
Sec 125 Fees Dep Care Unreimb	-	256,599	256,599	-	-	301,260	301,260	-	-
Texas Life	-	116,393	116,393	-	-	111,216	111,216	-	-
Background Check	(460)	460	-	-	-	-	-	-	-
Vehicle/Life Insurance Benefits	-	4,195	4,195	-	-	-	-	-	-
Central Stores	103,658	42,113	69,502	-	76,269	70,020	84,165	-	62,124
<b>Totals</b>	<b>\$ 17,384,389</b>	<b>\$ 54,224,250</b>	<b>\$ 54,182,006</b>	<b>\$ -</b>	<b>\$ 17,426,633</b>	<b>\$ 54,780,701</b>	<b>\$ 55,350,144</b>	<b>\$ 2,021,087</b>	<b>\$ 18,878,277</b>

See notes to financial statement.

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2023, and for the period of  
July 1, 2021 through June 30, 2023

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred. The basis of accounting also requires presentation of certain information as Other Information.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

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(Continued)

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2023, and for the period of  
July 1, 2021 through June 30, 2023

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

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(Continued)

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2023, and for the period of  
July 1, 2021 through June 30, 2023

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

**NOTE 2 - BUDGETS**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**NOTE 3 - PROPERTY TAXES**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**NOTE 4 - DEPOSITS AND INVESTMENTS**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depositary Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable. As of June 30, 2022, the School Corporation did not hold investments for the period under audit. As of June 30, 2023, the School Corporation held a certificate of deposit in the amount of \$1,700,000 maturing in January 2025.

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(Continued)

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2023, and for the period of  
July 1, 2021 through June 30, 2023

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**NOTE 5 - RISK MANAGEMENT**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The School Corporation has purchased insurance to address the risks described above.

**NOTE 6 - CASH BALANCE DEFICITS**

The financial statement contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2022, and 2023.

**NOTE 7 - HOLDING CORPORATION**

The School Corporation has entered into a capital lease with the New Castle Middle School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments for the period July 1, 2021 through June 30, 2022 totaled \$2,310,000. Lease payments for the period July 1, 2022 through June 30, 2023 totaled \$2,739,500.

**NOTE 8 - PENSION PLANS**

**Public Employees' Retirement Fund**

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

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(Continued)

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2023, and for the period of  
July 1, 2021 through June 30, 2023

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**NOTE 8 - PENSION PLANS** (Continued)

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

**Teachers' Retirement Fund**

*Plan Descriptions*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

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(Continued)

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2023, and for the period of  
July 1, 2021 through June 30, 2023

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**NOTE 8 - PENSION PLANS** (Continued)

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

**NOTE 9 - OTHER POSTEMPLOYMENT BENEFITS**

The School Corporation provides to insurance benefits to eligible retirees and their spouses. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

**OTHER INFORMATION (Unaudited)**

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Education	Debt Service	Operations	Local Rainy Day	Post-Retirement/ Severance Future Benefit	Construction Fund - Ncms	2019 Construction Fund	School Lunch	Curricular Materials Rental	Self-Insurance	Special Education Coop	Preschool (Coop)	Special Educ Intensive Service
Cash and investments - beginning	\$ 1,736,700	\$ 448,243	\$ 4,789,936	\$ 1,784,448	\$ 506,082	\$ 46,319	\$ 2,395,466	\$ 912,574	\$ 404,162	\$ 1,775,725	\$ 181,967	\$ 73,826	\$ 129,498
Receipts:													
Local sources	57,984	2,829,439	4,243,112	-	-	-	-	94,602	192,629	3,766,198	928,033	-	-
Intermediate sources	17,284	-	-	-	-	-	-	-	-	-	-	-	-
State sources	22,535,074	-	-	-	-	-	-	-	171,376	-	-	-	-
Federal sources	-	-	-	-	-	-	-	1,783,543	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	21,358	-	-	-	-	243	-	41,646	-	-	-
Total receipts	22,610,342	2,829,439	4,264,470	-	-	-	-	1,878,388	364,005	3,807,844	928,033	-	-
Disbursements:													
Instruction	14,085,220	-	-	-	-	-	-	-	-	-	434,937	67,822	165,254
Support services	3,519,829	-	6,306,616	18,800	83,142	-	-	-	224,702	-	202,444	1,355	-
Noninstructional services	489,309	-	15,000	-	-	-	-	1,801,577	-	-	-	-	-
Facilities acquisition and construction	-	-	1,588,630	-	-	46,319	2,395,466	-	-	-	-	-	-
Debt services	-	2,537,250	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	3,550,117	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	18,094,358	2,537,250	7,910,246	18,800	83,142	46,319	2,395,466	1,801,577	224,702	3,550,117	637,381	69,177	165,254
Excess (deficiency) of receipts over disbursements	4,515,984	292,189	(3,645,776)	(18,800)	(83,142)	(46,319)	(2,395,466)	76,811	139,303	257,727	290,652	(69,177)	(165,254)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	3,369,000	235,000	-	-	-	-	48,645	-	-	50,000	150,000
Transfers out	(3,604,000)	(48,645)	-	-	-	-	-	-	-	-	(200,000)	-	-
Total other financing sources (uses)	(3,604,000)	(48,645)	3,369,000	235,000	-	-	-	-	48,645	-	(200,000)	50,000	150,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	911,984	243,544	(276,776)	216,200	(83,142)	(46,319)	(2,395,466)	76,811	187,948	257,727	90,652	(19,177)	(15,254)
Cash and investments - ending	\$ 2,648,684	\$ 691,787	\$ 4,513,160	\$ 2,000,648	\$ 422,940	\$ -	\$ -	\$ 989,385	\$ 592,110	\$ 2,033,452	\$ 272,619	\$ 54,649	\$ 114,244

(Continued)

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Area Vocational School	Area Vocational-Bldg Trades	Property & Facility Management	Welding Special Projects	AVS Preschool Program	Machine Trades Special Project	AVS-CAD Program	AVS - EMT Program	AVS- Youth Center	AVS Culinary Arts	AVS Broadcasting	AVS Veterinary Science	AVS Graphic Arts	AVS Cosmetology
Cash and investments - beginning	\$ 182,930	\$ 14,972	\$ -	\$ 2,389	\$ 1,273	\$ 9,397	\$ 4,705	\$ 27,501	\$ 79	\$ 2,258	\$ 7,858	\$ 2,273	\$ 3,199	\$ 3,817
Receipts:														
Local sources	1,972,630	14,930	3,470	7,867	-	10,993	4,297	33,327	-	24,694	6,175	7,083	10,585	22,713
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	1,972,630	14,930	3,470	7,867	-	10,993	4,297	33,327	-	24,694	6,175	7,083	10,585	22,713
Disbursements:														
Instruction	1,477,018	14,880	1,917	-	-	-	-	37,763	-	24,667	8,193	6,334	13,033	19,648
Support services	465,913	-	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	9,671	489	10,310	6,423	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,942,931	14,880	1,917	9,671	489	10,310	6,423	37,763	-	24,667	8,193	6,334	13,033	19,648
Excess (deficiency) of receipts over disbursements	29,699	50	1,553	(1,804)	(489)	683	(2,126)	(4,436)	-	27	(2,018)	749	(2,448)	3,065
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	29,699	50	1,553	(1,804)	(489)	683	(2,126)	(4,436)	-	27	(2,018)	749	(2,448)	3,065
Cash and investments - ending	\$ 212,629	\$ 15,022	\$ 1,553	\$ 585	\$ 784	\$ 10,080	\$ 2,579	\$ 23,065	\$ 79	\$ 2,285	\$ 5,840	\$ 3,022	\$ 751	\$ 6,882

(Continued)

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	NCACP Dental Assisting	AVS Computer Operations	NCACC Administration	Student Device Insurance	Educational License Plates	Scholarship/ Memorial S	Carmichael Scholarship Trust	Grants-- AVS	New Castle Career Center	Donation	United Way Grant-After School	United Way - NCCC Assessment	Donation - Nchs Athletic Field
Cash and investments - beginning	\$ 2,152	\$ 574	\$ 18	\$ 20,667	\$ 543	\$ 6,973	\$ 1,804,443	\$ 2,335	\$ 5,476	\$ 137,854	\$ -	\$ -	\$ 79,500
Receipts:													
Local sources	14,365	2,940	-	8,215	-	-	5,295	1,500	5,000	776,266	10,000	5,000	10,000
Intermediate sources	-	-	-	-	224	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	301	-	-	-	-	-	-	-	-	-	-
Total receipts	14,365	2,940	301	8,215	224	-	5,295	1,500	5,000	776,266	10,000	5,000	10,000
Disbursements:													
Instruction	11,990	2,257	-	-	-	-	-	589	10,476	32,955	-	5,000	-
Support services	-	-	-	6,210	-	-	-	-	-	6,223	10,000	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	1,200	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	206,288	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	35,000	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	11,990	2,257	-	6,210	-	-	35,000	589	10,476	246,666	10,000	5,000	-
Excess (deficiency) of receipts over disbursements	2,375	683	301	2,005	224	-	(29,705)	911	(5,476)	529,600	-	-	10,000
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,375	683	301	2,005	224	-	(29,705)	911	(5,476)	529,600	-	-	10,000
Cash and investments - ending	\$ 4,527	\$ 1,257	\$ 319	\$ 22,672	\$ 767	\$ 6,973	\$ 1,774,738	\$ 3,246	\$ -	\$ 667,454	\$ -	\$ -	\$ 89,500

(Continued)

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Grants--NCMS	Donation - J. Petty	Grants--Elementary Library	Grants--Alternative & Spec Ed	Grants--CHS	Grants--Eastwood	Grants--Wilbur Wright	Robson Scholarship Trust	Parker Library - Robson Trust	Summer Remedial Reading	Grants--Westwood	Grants--Sunnyside	Grants--Riley	Grants--Parker
Cash and investments - beginning	\$ 741	\$ -	\$ 128	\$ 553	\$ 3,536	\$ 4,903	\$ 3,644	\$ 584,165	\$ 50,802	\$ 999	\$ 6,135	\$ 5,273	\$ 17,884	\$ 6,688
Receipts:														
Local sources	250	281,564	-	-	-	-	12,000	922	-	9,419	4,464	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	250	281,564	-	-	-	-	12,000	922	-	9,419	4,464	-	-	-
Disbursements:														
Instruction	114	-	-	-	687	207	12,000	-	-	8,625	1,118	-	-	-
Support services	198	-	-	-	-	-	-	-	-	-	-	-	4,180	-
Noninstructional services	-	10,399	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	9,077	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	7,000	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	312	10,399	-	-	687	207	12,000	7,000	-	8,625	1,118	-	13,257	-
Excess (deficiency) of receipts over disbursements	(62)	271,165	-	-	(687)	(207)	-	(6,078)	-	794	3,346	-	(13,257)	-
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(62)	271,165	-	-	(687)	(207)	-	(6,078)	-	794	3,346	-	(13,257)	-
Cash and investments - ending	\$ 679	\$ 271,165	\$ 128	\$ 553	\$ 2,849	\$ 4,696	\$ 3,644	\$ 578,087	\$ 50,802	\$ 1,793	\$ 9,481	\$ 5,273	\$ 4,627	\$ 6,688

(Continued)

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Adult And Continuing Education	Ged Testing	Alternative Education	Alternative Ed Youth Center	Bundy Auditorium	Formative Assessment	Student Learning And Recovery Grant Prog	Abe State 2020-21	Medicaid Reimbursement	Secured Schools Safety Grant	Literacy Early Intervention	Non-English Speaking Program	Non English Speaking Grant
Cash and investments - beginning	\$ 50	\$ 21,147	\$ 1,103	\$ 77	\$ 8,103	\$ -	\$ -	\$ (37,400)	\$ 10,214	\$ (48,894)	\$ 8,712	\$ 4,799	\$ 4,873
Receipts:													
Local sources	-	7,839	8,400	-	17,680	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	33,705	-	93,945	8,725	73,866	10,016	-	8,776
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	7,839	8,400	-	17,680	33,705	-	93,945	8,725	73,866	10,016	-	8,776
Disbursements:													
Instruction	-	15,606	-	77	-	41,468	10,653	45,118	-	-	8,712	1,700	6,959
Support services	-	-	8,840	-	-	-	-	11,427	-	49,529	-	-	818
Noninstructional services	-	-	-	-	25,718	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	15,606	8,840	77	25,718	41,468	10,653	56,545	-	49,529	8,712	1,700	7,777
Excess (deficiency) of receipts over disbursements	-	(7,767)	(440)	(77)	(8,038)	(7,763)	(10,653)	37,400	8,725	24,337	1,304	(1,700)	999
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(7,767)	(440)	(77)	(8,038)	(7,763)	(10,653)	37,400	8,725	24,337	1,304	(1,700)	999
Cash and investments - ending	\$ 50	\$ 13,380	\$ 663	\$ -	\$ 65	\$ (7,763)	\$ (10,653)	\$ -	\$ 18,939	\$ (24,557)	\$ 10,016	\$ 3,099	\$ 5,872

(Continued)

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Career And Technical Performance Grant	Performance Based Awards	High Ability Students	Access Indiana Tech Training	State Connectivity Grant	21st Century Scholars	Project Lead The Way College Go		Title I 2020- 21	Title I 2021- 2022	IDEA Part B 2021-2022	IDEA Part B 2020-21	Special Preschool 2021- 2022
Cash and investments - beginning	\$ 3,510	\$ -	\$ 10,960	\$ 1,202	\$ 7,388	\$ 920	\$ 2,600	\$ 850	\$ (142,363)	\$ -	\$ -	\$ (349,152)	\$ -
Receipts:													
Local sources	-	-	-	-	-	-	1,400	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	106,167	37,571	-	-	-	2,600	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	504,100	479,959	1,214,223	911,122	80,818	
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	
Total receipts	-	106,167	37,571	-	-	-	4,000	-	504,100	479,959	1,214,223	911,122	80,818
Disbursements:													
Instruction	3,423	106,167	47,802	-	-	-	1,500	-	296,973	398,003	958,064	391,620	88,895
Support services	-	-	-	-	-	-	2,500	-	61,383	195,076	484,030	170,350	-
Noninstructional services	-	-	-	-	-	-	-	-	3,381	1,021	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	3,423	106,167	47,802	-	-	-	4,000	-	361,737	594,100	1,442,094	561,970	88,895
Excess (deficiency) of receipts over disbursements	(3,423)	-	(10,231)	-	-	-	-	-	142,363	(114,141)	(227,871)	349,152	(8,077)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,423)	-	(10,231)	-	-	-	-	-	142,363	(114,141)	(227,871)	349,152	(8,077)
Cash and investments - ending	\$ 87	\$ -	\$ 729	\$ 1,202	\$ 7,388	\$ 920	\$ 2,600	\$ 850	\$ -	\$ (114,141)	\$ (227,871)	\$ -	\$ (8,077)

(Continued)

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Special Ed Preschool 2020- 2021	Adult Basic Ed 2021-2022	Adult Basic Ed 20-21	Title IV Part A 2021	Title IV 2020	Perkins Assessment Grant 21-20	Perkins Assessment Grant 20-21	Perkins 2021- 2022	2016 Perkins Reserve Grant	Perkins 2020-21	Perkins COVID-19 Assistance	2021-2022 Perkins Leadership	Title II 2019- 2020
Cash and investments - beginning	\$ (15,613)	\$ -	\$ (23,572)	\$ -	\$ (20,082)	\$ -	\$ (1,078)	\$ -	\$ -	\$ (34,579)	\$ (22,607)	\$ -	\$ (31,691)
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	35,702	196,194	36,849	38,000	42,713	3,401	1,078	133,544	-	45,424	24,086	2,500	49,326
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>35,702</u>	<u>196,194</u>	<u>36,849</u>	<u>38,000</u>	<u>42,713</u>	<u>3,401</u>	<u>1,078</u>	<u>133,544</u>	<u>-</u>	<u>45,424</u>	<u>24,086</u>	<u>2,500</u>	<u>49,326</u>
Disbursements:													
Instruction	20,089	244,375	13,277	-	19,560	4,778	-	11,385	7,814	-	1,479	2,500	-
Support services	-	25,718	-	38,000	3,071	-	-	130,483	-	10,845	-	-	17,635
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>20,089</u>	<u>270,093</u>	<u>13,277</u>	<u>38,000</u>	<u>22,631</u>	<u>4,778</u>	<u>-</u>	<u>141,868</u>	<u>7,814</u>	<u>10,845</u>	<u>1,479</u>	<u>2,500</u>	<u>17,635</u>
Excess (deficiency) of receipts over disbursements	<u>15,613</u>	<u>(73,899)</u>	<u>23,572</u>	<u>-</u>	<u>20,082</u>	<u>(1,377)</u>	<u>1,078</u>	<u>(8,324)</u>	<u>(7,814)</u>	<u>34,579</u>	<u>22,607</u>	<u>-</u>	<u>31,691</u>
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>15,613</u>	<u>(73,899)</u>	<u>23,572</u>	<u>-</u>	<u>20,082</u>	<u>(1,377)</u>	<u>1,078</u>	<u>(8,324)</u>	<u>(7,814)</u>	<u>34,579</u>	<u>22,607</u>	<u>-</u>	<u>31,691</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ (73,899)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,377)</u>	<u>\$ -</u>	<u>\$ (8,324)</u>	<u>\$ (7,814)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Title II Part A Supporting Effective I	Title II 2021- 2022	Title II Part A Pbl Training 2021-2022	Title II-Teach Leader Bootcamp	RLIS Title VI - FY 2020	ARP - IDEA 611	ARP - IDEA 619	ESSER III	Child Care Development Block Grant Progr	ESSER II	Federal Stimulus - 18002 Governor Emer	Federal Stimulus - 18003 Educ. Stab Reli	Prepaid School Lunch Accounts	Federal Tax
Cash and investments - beginning	\$ (10,163)	\$ -	\$ -	\$ -	\$ (1,822)	\$ -	\$ -	\$ (145,710)	\$ -	\$ (134,287)	\$ (22,859)	\$ (80,961)	\$ 3,777	\$ -
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	-	3,039	52,415	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	109,061	12,375	2,000	3,930	35,773	154,009	28,029	1,146,787	90,389	1,671,924	117,914	207,292	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	1,554,167
Total receipts	109,061	12,375	2,000	3,930	35,773	154,009	28,029	1,146,787	90,389	1,671,924	117,914	210,331	52,415	1,554,167
Disbursements:														
Instruction	8,699	18,010	-	-	34,140	183,439	31,196	961,907	-	408,925	95,055	130,462	40	-
Support services	88,245	5,965	2,000	3,930	-	14,698	-	236,415	-	423,371	-	17,082	-	-
Noninstructional services	-	-	-	-	-	-	-	82,718	-	-	-	-	35,579	-
Facilities acquisition and construction	-	-	-	-	-	-	-	67,224	11,200	877,894	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	1,554,167
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	96,944	23,975	2,000	3,930	34,140	198,137	31,196	1,348,264	11,200	1,710,190	95,055	147,544	35,619	1,554,167
Excess (deficiency) of receipts over disbursements	12,117	(11,600)	-	-	1,633	(44,128)	(3,167)	(201,477)	79,189	(38,266)	22,859	62,787	16,796	-
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	12,117	(11,600)	-	-	1,633	(44,128)	(3,167)	(201,477)	79,189	(38,266)	22,859	62,787	16,796	-
Cash and investments - ending	\$ 1,954	\$ (11,600)	\$ -	\$ -	\$ (189)	\$ (44,128)	\$ (3,167)	\$ (347,187)	\$ 79,189	\$ (172,553)	\$ -	\$ (18,174)	\$ 20,573	\$ -

(Continued)

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Social Security - Teaching	Eastwood - Student	State Tax	County Adjusted Tax	Retirement - Voluntary Cont	Retirement - Non Teaching	Group Insurance	Cancer Insurance	Life & Ltd Insurance	Guardian Life	Guardian Dental	Guardian Vision	Annuities	Garnishment & Voluntary Deduction	ISTA Section 125 Reconciliation
Cash and investments - beginning	\$ -	\$ -	\$ 52,210	\$ 23,970	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65	\$ -	\$ 43,911
Receipts:															
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	1,051,652	457,371	617,641	286,135	7,728	68,627	1,186	30,346	660	31,975	71,006	28,384	753,982	39,033	-
Total receipts	1,051,652	457,371	617,641	286,135	7,728	68,627	1,186	30,346	660	31,975	71,006	28,384	753,982	39,033	-
Disbursements:															
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	1,051,652	457,371	631,303	259,524	7,242	68,627	1,186	30,346	660	31,975	71,006	28,384	754,047	39,029	20
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,051,652	457,371	631,303	259,524	7,242	68,627	1,186	30,346	660	31,975	71,006	28,384	754,047	39,029	20
Excess (deficiency) of receipts over disbursements	-	-	(13,662)	26,611	486	-	-	-	-	-	-	-	(65)	4	(20)
Other financing sources (uses):															
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(13,662)	26,611	486	-	-	-	-	-	-	-	(65)	4	(20)
Cash and investments - ending	\$ -	\$ -	\$ 38,548	\$ 50,581	\$ 486	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4	\$ 43,891

(Continued)

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Treasurer Henry County	Amer Fidelity	Amer Fidelity Critical Illness	Group Insurance - Sec 125	Amer Fid Cancer -Sec 125	Amer Fed Hospital	Sec 125 Fees Dep Care Unreimb	Texas Life	Background Check	Vehicle/Life Insurance Benefits	Central Stores	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (460)	\$ -	\$ 103,658	\$ 17,384,389
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	42,113	15,510,847
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	17,508
State sources	-	-	-	-	-	-	-	-	-	-	-	23,081,821
Federal sources	-	-	-	-	-	-	-	-	460	-	-	9,162,525
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	571	47,110	12,897	749,535	182,029	18,779	256,599	116,393	-	4,195	-	6,451,549
Total receipts	571	47,110	12,897	749,535	182,029	18,779	256,599	116,393	460	4,195	42,113	54,224,250
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	-	-	-	21,062,574
Support services	-	-	-	-	-	-	-	-	-	-	69,502	12,920,525
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	2,492,795
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	5,202,098
Debt services	-	-	-	-	-	-	-	-	-	-	-	2,537,250
Nonprogrammed charges	571	47,110	12,897	749,535	182,029	18,779	256,599	116,393	-	4,195	-	9,966,764
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	571	47,110	12,897	749,535	182,029	18,779	256,599	116,393	-	4,195	69,502	54,182,006
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	460	-	(27,389)	42,244
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	3,852,645
Transfers out	-	-	-	-	-	-	-	-	-	-	-	(3,852,645)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-	460	-	(27,389)	42,244
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 76,269	\$ 17,426,633

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Education	Debt Service	Operations	Local Rainy Day	Post-Retirement/ Severance Future Benefit	2019 Construction Fund	Construction 2022	School Lunch	Curricular Materials Rental	Self-Insurance	Special Education Coop	Preschool (Coop)	Special Educ Intensive Service	Area Vocational School
Cash and investments - beginning	\$ 2,648,684	\$ 691,787	\$ 4,513,160	\$ 2,000,648	\$ 422,940	\$ -	\$ -	\$ 989,385	\$ 592,110	\$ 2,033,452	\$ 272,619	\$ 54,649	\$ 114,244	\$ 212,629
Receipts:														
Local sources	434,104	3,185,248	4,048,755	-	-	-	-	136,790	244,370	3,779,556	644,620	-	-	1,715,310
Intermediate sources	71	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	23,649,831	-	11,896	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	2,004,631	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	53,209	-	-	-	-	7,650	-	55,926	-	-	-	-
Total receipts	24,084,006	3,185,248	4,113,860	-	-	-	-	2,149,071	244,370	3,835,482	644,620	-	-	1,715,310
Disbursements:														
Instruction	14,532,192	-	-	-	-	-	-	-	-	-	487,965	67,759	249,526	1,512,606
Support services	3,964,626	-	7,517,228	-	21,226	-	-	-	369,642	-	187,107	819	-	314,538
Noninstructional services	480,934	-	15,000	-	-	-	-	2,225,670	-	-	-	-	-	-
Facilities acquisition and construction	-	-	969,555	-	-	-	621,255	-	-	-	-	-	-	-
Debt services	-	3,102,833	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	3,392,262	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	18,977,752	3,102,833	8,501,783	-	21,226	-	621,255	2,225,670	369,642	3,392,262	675,072	68,578	249,526	1,827,144
Excess (deficiency) of receipts over disbursements	5,106,254	82,415	(4,387,923)	-	(21,226)	-	(621,255)	(76,599)	(125,272)	443,220	(30,452)	(68,578)	(249,526)	(111,834)
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	2,021,087	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	47,224	-	3,826,279	-	-	-	-	-	39,486	-	304,074	50,000	200,000	468,039
Transfers out	(4,412,113)	(39,486)	-	-	-	-	-	(67,271)	-	-	(250,000)	-	-	(166,232)
Total other financing sources (uses)	(4,364,889)	(39,486)	3,826,279	-	-	-	2,021,087	(67,271)	39,486	-	54,074	50,000	200,000	301,807
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	741,365	42,929	(561,644)	-	(21,226)	-	1,399,832	(143,870)	(85,786)	443,220	23,622	(18,578)	(49,526)	189,973
Cash and investments - ending	\$ 3,390,049	\$ 734,716	\$ 3,951,516	\$ 2,000,648	\$ 401,714	\$ -	\$ 1,399,832	\$ 845,515	\$ 506,324	\$ 2,476,672	\$ 296,241	\$ 36,071	\$ 64,718	\$ 402,602

(Continued)

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Area Vocational- Bldg Trades	Property & Facility Management	Welding Special Projects	AVS - Criminal Justice	AVS Preschool Program	Machine Trades Special Project	AVS-CAD Program	AVS - EMT Program	AVS- Youth Center	AVS Culinary Arts	AVS Broadcasting	AVS Veterinary Science	AVS Graphic Arts	AVS Cosmetology
Cash and investments - beginning	\$ 15,022	\$ 1,553	\$ 585	\$ -	\$ 784	\$ 10,080	\$ 2,579	\$ 23,065	\$ 79	\$ 2,285	\$ 5,840	\$ 3,022	\$ 751	\$ 6,882
Receipts:														
Local sources	16,426	5,166	9,597	863	76	12,738	1,790	41,370	-	24,303	7,675	8,700	6,126	24,619
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	16,426	5,166	9,597	863	76	12,738	1,790	41,370	-	24,303	7,675	8,700	6,126	24,619
Disbursements:														
Instruction	9,693	3,320	-	25	-	-	-	54,826	-	24,666	5,059	7,794	6,877	30,680
Support services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	9,786	-	652	15,990	2,332	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	9,693	3,320	9,786	25	652	15,990	2,332	54,826	-	24,666	5,059	7,794	6,877	30,680
Excess (deficiency) of receipts over disbursements	6,733	1,846	(189)	838	(576)	(3,252)	(542)	(13,456)	-	(363)	2,616	906	(751)	(6,061)
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,733	1,846	(189)	838	(576)	(3,252)	(542)	(13,456)	-	(363)	2,616	906	(751)	(6,061)
Cash and investments - ending	\$ 21,755	\$ 3,399	\$ 396	\$ 838	\$ 208	\$ 6,828	\$ 2,037	\$ 9,609	\$ 79	\$ 1,922	\$ 8,456	\$ 3,928	\$ -	\$ 821

(Continued)

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	NCACP Dental Assisting	AVS Computer Operations	NCACC Administration	Student Device Insurance	Educational License Plates	Scholarship/ Memorial S	Carmichael Scholarship Trust	Grants-- AVS	New Castle Career Center	Donation	Nchs Athletic Hall Of Fame	Donation - Nchs Athletic Field	Grants-- NCMS	Donation - J. Petty
Cash and investments - beginning	\$ 4,527	\$ 1,257	\$ 319	\$ 22,672	\$ 767	\$ 6,973	\$ 1,774,738	\$ 3,246	\$ -	\$ 667,454	\$ -	\$ 89,500	\$ 679	\$ 271,165
Receipts:														
Local sources	17,998	1,320	-	7,660	-	-	24,807	1,500	26,316	44,174	3,900	15,000	-	-
Intermediate sources	-	-	-	-	262	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	17,998	1,320	-	7,660	262	-	24,807	1,500	26,316	44,174	3,900	15,000	-	-
Disbursements:														
Instruction	15,305	877	-	-	-	-	-	1,218	7,061	20,036	-	-	57	-
Support services	-	-	-	15,721	-	-	-	-	-	11,459	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	48,413	3,900	-	-	13,713
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	531,329	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	35,000	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	15,305	877	-	15,721	-	-	35,000	1,218	7,061	611,237	3,900	-	57	13,713
Excess (deficiency) of receipts over disbursements	2,693	443	-	(8,061)	262	-	(10,193)	282	19,255	(567,063)	-	15,000	(57)	(13,713)
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,693	443	-	(8,061)	262	-	(10,193)	282	19,255	(567,063)	-	15,000	(57)	(13,713)
Cash and investments - ending	\$ 7,220	\$ 1,700	\$ 319	\$ 14,611	\$ 1,029	\$ 6,973	\$ 1,764,545	\$ 3,528	\$ 19,255	\$ 100,391	\$ -	\$ 104,500	\$ 622	\$ 257,452

(Continued)

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Grants-- Elementary Library	Grants-- Alternative & Spec Ed	Grants-- CHS	Grants-- Eastwood	Grants--Wilbur Wright	Robson Scholarship Trust	Parker Library - Robson Trust	Summer Remedial Reading	Grants-- Westwood	Grants-- Sunnyside	Grants--Riley	Grants-- Parker	Adult And Continuing Education	Ged Testing	Alternative Education
Cash and investments - beginning	\$ 128	\$ 553	\$ 2,849	\$ 4,696	\$ 3,644	\$ 578,087	\$ 50,802	\$ 1,793	\$ 9,481	\$ 5,273	\$ 4,627	\$ 6,688	\$ 50	\$ 13,380	\$ 663
Receipts:															
Local sources	-	-	6,853	1,035	10,964	4,820	-	-	250	-	-	-	-	6,500	8,400
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	6,853	1,035	10,964	4,820	-	-	250	-	-	-	-	6,500	8,400
Disbursements:															
Instruction	-	-	866	29	-	-	-	1,299	-	-	-	3,798	-	7,718	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,830
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	7,000	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	866	29	-	7,000	-	1,299	-	-	-	3,798	-	7,718	5,830
Excess (deficiency) of receipts over disbursements	-	-	5,987	1,006	10,964	(2,180)	-	(1,299)	250	-	-	(3,798)	-	(1,218)	2,570
Other financing sources (uses):															
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	5,987	1,006	10,964	(2,180)	-	(1,299)	250	-	-	(3,798)	-	(1,218)	2,570
Cash and investments - ending	\$ 128	\$ 553	\$ 8,836	\$ 5,702	\$ 14,608	\$ 575,907	\$ 50,802	\$ 494	\$ 9,731	\$ 5,273	\$ 4,627	\$ 2,890	\$ 50	\$ 12,162	\$ 3,233

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NEW CASTLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Bundy Auditorium	Formative Assessment	Student Learning And Recovery Grant Prog	Medicaid Reimbursement	Secured Schools Safety Grant	Literacy Early Intervention	Non-English Speaking Program	Non English Speaking Grant	Career And Technical Performance Grant	Performance Based Awards	High Ability Students	Access Indiana Tech Training	State Connectivity Grant
Cash and investments - beginning	\$ 65	\$ (7,763)	\$ (10,653)	\$ 18,939	\$ (24,557)	\$ 10,016	\$ 3,099	\$ 5,872	\$ 87	\$ -	\$ 729	\$ 1,202	\$ 7,388
Receipts:													
Local sources	15,728	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	30,376	67,440	7,167	93,564	-	11,118	-	1,375	107,409	34,134	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	15,728	30,376	67,440	7,167	93,564	-	11,118	-	1,375	107,409	34,134	-	-
Disbursements:													
Instruction	-	30,376	13,842	-	-	10,016	3,260	4,216	-	107,409	30,617	-	-
Support services	-	-	48,628	-	72,650	-	3,010	1,656	-	-	-	-	-
Noninstructional services	14,564	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	14,564	30,376	62,470	-	72,650	10,016	6,270	5,872	-	107,409	30,617	-	-
Excess (deficiency) of receipts over disbursements	1,164	-	4,970	7,167	20,914	(10,016)	4,848	(5,872)	1,375	-	3,517	-	-
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,164	-	4,970	7,167	20,914	(10,016)	4,848	(5,872)	1,375	-	3,517	-	-
Cash and investments - ending	\$ 1,229	\$ (7,763)	\$ (5,683)	\$ 26,106	\$ (3,643)	\$ -	\$ 7,947	\$ -	\$ 1,462	\$ -	\$ 4,246	\$ 1,202	\$ 7,388

(Continued)

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	21st Century Scholars	Project Lead The Way	Attract Prepare Retain Grant	College Go	Title I 2021- 2022	Title I 2022- 2023	School Improvement Planning	IDEA Part B 2021-2022	IDEA Part B 2022-2023	Special Ed Preschool 2022- 2023	Special Preschool 2021- 2022	Adult Basic Ed 2021-2022	Adult Basic Education 22-23
Cash and investments - beginning	\$ 920	\$ 2,600	\$ -	\$ 850	\$ (114,141)	\$ -	\$ -	\$ (227,871)	\$ -	\$ -	\$ (8,077)	\$ (73,899)	\$ -
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	488,414	490,573	141,950	928,110	914,579	65,145	37,663	116,114	228,319
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	488,414	490,573	141,950	928,110	914,579	65,145	37,663	116,114	228,319
Disbursements:													
Instruction	-	-	60,666	-	242,454	406,360	-	512,754	790,682	82,683	29,586	34,720	267,063
Support services	-	2,600	-	-	117,349	134,761	237,350	187,485	483,438	-	-	7,495	27,552
Noninstructional services	-	-	-	-	14,470	1,471	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	2,600	60,666	-	374,273	542,592	237,350	700,239	1,274,120	82,683	29,586	42,215	294,615
Excess (deficiency) of receipts over disbursements	-	(2,600)	(60,666)	-	114,141	(52,019)	(95,400)	227,871	(359,541)	(17,538)	8,077	73,899	(66,296)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(2,600)	(60,666)	-	114,141	(52,019)	(95,400)	227,871	(359,541)	(17,538)	8,077	73,899	(66,296)
Cash and investments - ending	\$ 920	\$ -	\$ (60,666)	\$ 850	\$ -	\$ (52,019)	\$ (95,400)	\$ -	\$ (359,541)	\$ (17,538)	\$ -	\$ -	\$ (66,296)

(Continued)

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Title IV Part A 2021	Title IV 2020	Perkins Assessment Grant 21-20	Perkins 2021- 2022	Perkins 2022- 2023	2016 Perkins Reserve Grant	Perkins Assessment Grant 22-23	Title II 2019- 2020	Title II Part A Supporting Effective I	Title II 2021- 2022	RLIS Title VI - FY 2020	Explore Engage Experience 3E	ARP - IDEA 611	ARP - IDEA 619
Cash and investments - beginning	\$ -	\$ -	\$ (1,377)	\$ (8,324)	\$ -	\$ (7,814)	\$ -	\$ -	\$ 1,954	\$ (11,600)	\$ (189)	\$ -	\$ (44,128)	\$ (3,167)
Receipts:														
Local sources	-	-	-	-	125	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	14,278	35,184	1,377	14,512	114,646	23,600	6,500	51,620	-	103,280	27,901	7,000	186,220	2,441
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	14,278	35,184	1,377	14,512	114,771	23,600	6,500	51,620	-	103,280	27,901	7,000	186,220	2,441
Disbursements:														
Instruction	7,477	7,050	-	-	4,245	15,786	6,500	26,003	-	-	27,712	-	158,136	(726)
Support services	6,801	34,597	-	6,188	132,572	-	-	40,155	1,954	91,680	-	1,126	17,154	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	9,588	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	14,278	41,647	-	6,188	136,817	15,786	6,500	75,746	1,954	91,680	27,712	1,126	175,290	(726)
Excess (deficiency) of receipts over disbursements	-	(6,463)	1,377	8,324	(22,046)	7,814	-	(24,126)	(1,954)	11,600	189	5,874	10,930	3,167
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(6,463)	1,377	8,324	(22,046)	7,814	-	(24,126)	(1,954)	11,600	189	5,874	10,930	3,167
Cash and investments - ending	\$ -	\$ (6,463)	\$ -	\$ -	\$ (22,046)	\$ -	\$ -	\$ (24,126)	\$ -	\$ -	\$ -	\$ 5,874	\$ (33,198)	\$ -

(Continued)

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	ESSER III	Child Care Development Block Grant Progr	ESSER II	Elementary And Secondary School Emergenc	Federal Stimulus - 18003 Educ. Stab Reli	Prepaid School Lunch Accounts	Federal Tax	Social Security - Teaching	Eastwood - Student	State Tax	County Adjusted Tax	Retirement - Voluntary Cont	Group Insurance	Cancer Insurance	Life & Ltd Insurance
Cash and investments - beginning	<u>\$(347,187)</u>	<u>\$ 79,189</u>	<u>\$(172,553)</u>	<u>\$ -</u>	<u>\$ (18,174)</u>	<u>\$ 20,573</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38,548</u>	<u>\$ 50,581</u>	<u>\$ 486</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Receipts:															
Local sources	-	-	-	-	-	55,971	-	-	-	-	-	6,235	-	15	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	2,111,529	-	867,410	75,000	43,850	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	1,688,185	1,161,421	522,713	686,057	326,160	77,431	224	40,400	655
Total receipts	<u>2,111,529</u>	<u>-</u>	<u>867,410</u>	<u>75,000</u>	<u>43,850</u>	<u>55,971</u>	<u>1,688,185</u>	<u>1,161,421</u>	<u>522,713</u>	<u>686,057</u>	<u>326,160</u>	<u>83,666</u>	<u>224</u>	<u>40,415</u>	<u>655</u>
Disbursements:															
Instruction	1,373,624	13,215	282,585	-	16,308	128	-	-	-	-	-	-	-	-	-
Support services	321,052	-	394,588	100,618	9,368	-	-	-	-	-	-	-	-	-	-
Noninstructional services	64,228	-	-	-	-	57,723	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	112,589	65,974	74,781	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	1,688,185	1,161,421	522,713	681,473	322,193	84,152	224	40,415	655
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>1,871,493</u>	<u>79,189</u>	<u>751,954</u>	<u>100,618</u>	<u>25,676</u>	<u>57,851</u>	<u>1,688,185</u>	<u>1,161,421</u>	<u>522,713</u>	<u>681,473</u>	<u>322,193</u>	<u>84,152</u>	<u>224</u>	<u>40,415</u>	<u>655</u>
Excess (deficiency) of receipts over disbursements	<u>240,036</u>	<u>(79,189)</u>	<u>115,456</u>	<u>(25,618)</u>	<u>18,174</u>	<u>(1,880)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,584</u>	<u>3,967</u>	<u>(486)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):															
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>240,036</u>	<u>(79,189)</u>	<u>115,456</u>	<u>(25,618)</u>	<u>18,174</u>	<u>(1,880)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,584</u>	<u>3,967</u>	<u>(486)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$(107,151)</u>	<u>\$ -</u>	<u>\$(57,097)</u>	<u>\$(25,618)</u>	<u>\$ -</u>	<u>\$ 18,693</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 43,132</u>	<u>\$ 54,548</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Guardian Life	Guardian Dental	Guardian Vision	Guardian Annuities	Garnishment & Voluntary Deduction	ISTA Section 125 Reconciliation	Treasurer Henry County	Amer Fidelity	Amer Fidelity Critical Illness	Group Insurance - Sec 125	Amer Fid Cancer - Sec 125	Amer Fed Hospital	Sec 125 Fees Dep Care Unreimb	Texas Life	Central Stores	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 4	\$ 43,891	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 76,269	\$ 17,426,633
Receipts:																
Local sources	-	-	-	1,046	92	1,968	-	-	-	-	-	-	913	64	70,020	14,681,876
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	333
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24,014,310
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,101,846
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	30,432	84,849	32,488	727,849	43,046	-	1,609	52,551	11,407	777,081	166,623	22,871	300,347	111,152	-	6,982,336
Total receipts	30,432	84,849	32,488	728,895	43,138	1,968	1,609	52,551	11,407	777,081	166,623	22,871	301,260	111,216	70,020	54,780,701
Disbursements:																
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21,615,999
Support services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	84,165	14,974,188
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,968,846
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,375,483
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,102,833
Nonprogrammed charges	30,432	84,849	32,488	728,895	43,142	3,098	1,609	52,551	11,407	777,081	166,615	22,871	301,260	111,216	-	10,312,795
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	30,432	84,849	32,488	728,895	43,142	3,098	1,609	52,551	11,407	777,081	166,615	22,871	301,260	111,216	84,165	55,350,144
Excess (deficiency) of receipts over disbursements	-	-	-	-	(4)	(1,130)	-	-	-	-	8	-	-	-	(14,145)	(569,443)
Other financing sources (uses):																
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,021,087
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,935,102
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(4,935,102)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,021,087
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	(4)	(1,130)	-	-	-	-	8	-	-	-	(14,145)	1,451,644
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,761	\$ -	\$ -	\$ -	\$ -	\$ 8	\$ -	\$ -	\$ -	\$ 62,124	\$ 18,878,277

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF PAYABLES AND RECEIVABLES  
June 30, 2023

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<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 1,483,410	\$ 944,249

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2023

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<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities: New Castle Middle School Building Corporation	Remodel of New Castle Middle School	<u>\$2,732,500</u>	8/20/2020	1/15/2040
Total of annual lease payments		<u>\$2,732,500</u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities: General Obligation Bonds	2022 Bonds	<u>\$ 1,695,000</u>	<u>\$ 635,000</u>
Totals		<u>\$ 1,695,000</u>	<u>\$ 635,000</u>

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NEW CASTLE COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF CAPITAL ASSETS  
June 30, 2023

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Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 257,451
Buildings	57,588,931
Improvements other than buildings	6,388,023
Machinery, equipment, and vehicles	7,512,917
Construction in progress	<u>23,422,984</u>
Total governmental activities	<u>95,170,306</u>
Total capital assets	<u>\$ 95,170,306</u>

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
STATE REPORTING INFORMATION  
July 1, 2021 through June 30, 2023

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*Financial Statement and Accompanying Notes:*

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

*Indiana Department of Education Reporting:*

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Period of July 1, 2021 through June 30, 2023

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended
<u>Department of Agriculture</u>						
Child Nutrition Cluster	Indiana Department of Education					
School Breakfast Program		10.553	FY2023	\$ -	\$ 497,993	\$ 497,993
National School Lunch Program		10.555	FY2022, FY2023	1,767,444	1,473,580	3,241,024
Commodities		10.555	FY2022, FY2023	221,460	178,128	399,588
Summer Food Service Program for Children		10.559	FY2023	-	12,814	12,814
Fresh Fruit and Vegetable Program		10.582	FY2023	-	16,967	16,967
Total - Child Nutrition Cluster				<u>1,988,904</u>	<u>2,179,482</u>	<u>4,168,386</u>
Pandemic EBT Administrative Costs	Indiana Department of Education					
2022 Pandemic EBT Administrative Costs		10.649	FY2023	3,063	3,135	6,198
Total - Department of Agriculture				<u>1,991,967</u>	<u>2,182,617</u>	<u>4,174,584</u>
<u>Department of Defense</u>						
National Guard ChalleNGe Program	Indiana Department of Education					
National Guard ChalleNGe Program		12.404	2020-2021	3,589	-	3,589
National Guard ChalleNGe Program		12.404	2022-2023	-	4,482	4,482
Total - National Guard ChalleNGe Program				<u>3,589</u>	<u>4,482</u>	<u>8,071</u>
Total - Department of Defense				<u>3,589</u>	<u>4,482</u>	<u>8,071</u>
<u>Department of Education</u>						
Special Education Cluster (IDEA)						
Special Education Grants to States	Indiana Department of Education					
COVID-19 - Supplemental Funding - IDEA		84.027X	21611-040-ARP	62,860	76,008	138,868
IDEA, Part B		84.027	21611-040-PN01	428,609	-	428,609
IDEA, Part B		84.027	22611-040-PN01	565,441	432,203	997,644
IDEA, Part B		84.027	23611-040-PN01	-	424,372	424,372
Total - Special Education Grants to States				<u>1,056,910</u>	<u>932,583</u>	<u>1,989,493</u>

(Continued)

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Period of July 1, 2021 through June 30, 2023

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended
Special Education Preschool Grants	Indiana Department of Education					
COVID-19 - Supplemental Funding - IDEA, Preschool		84.173X	21619-040-ARP	\$ 11,442	\$ 996	\$ 12,438
IDEA-Preschool		84.173	21619-040-PN01	18,768	34,006	52,774
IDEA-Preschool		84.173	22619-040-PN01	42,340	19,732	62,072
Total - Special Education Preschool Grants				72,550	54,734	127,284
Total - Special Education Cluster (IDEA)				1,129,460	987,317	2,116,777
Adult Education Basic Grants to States	Indiana Department of Education					
Adult Education		84.002	AE8-25	36,849	-	36,849
Adult Education		84.002	V002A200014	196,194	116,114	312,308
Adult Education		84.002	V002A200014	-	225,674	225,674
Total - Adult Education Basic Grants to States				233,043	341,788	574,831
Title I Grants to Local Educational Agencies	Indiana Department of Education					
Title I School Improvement		84.010A	A58-3-23OT-8782	-	141,950	141,950
Title I, Part A		84.010A	S010A200014	504,100	-	504,100
Title I, Part A		84.010A	S010A210014	479,959	488,414	968,373
Title I, Part A		84.010A	S010A220014	-	490,573	490,573
Total - Title I Grants to Local Educational Agencies				984,059	1,120,937	2,104,996
Career and Technical Education Basic Grants to States	Indiana Department of Education					
Perkins 2020-2021		84.048	21-0512-3445	45,424	-	45,424
Perkins Assessment Grant		84.048	21-0512-A027	1,078	-	1,078
Perkins CTE Covid-19 Assistance Grant		84.048	21-0512-C027	24,086	-	24,086
Perkins Assessment Grant		84.048	22-0512-A027	4,778	-	4,778
Perkins 2021-2022		84.048	22-0512-B027	132,167	14,512	146,679
Perkins Leadership		84.048	22-0512-C027	2,500	-	2,500
Perkins Reserve Grant		84.048	22-0512-R027	-	23,600	23,600
Perkins 2022-2023		84.048	23-0512-3445	-	116,023	116,023
Perkins Assessment Grant		84.048	23-0512-A027	-	6,500	6,500
Total - Career and Technical Education - Basic Grants				210,033	160,635	370,668
Rural Education	Indiana Department of Education					
Title VI Rural and Low Income FY 2020		84.358	S358B200014	35,773	27,901	63,674
Total - Rural Education				35,773	27,901	63,674

(Continued)

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Period of July 1, 2021 through June 30, 2023

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended
Supporting Effective Instruction State Grants	Indiana Department of Education					
Teacher Leaders Bootcamp		84.367A	n/a	\$ 3,930	\$ -	\$ 3,930
Title II A - Project Based Learning		84.367A	n/a	2,000	-	2,000
Title II, Part A		84.367A	S367A190013	49,326	39,145	88,471
Title II, Part A		84.367A	S367A200013	109,062	12,475	121,537
Title II, Part A		84.367A	S367A210013	12,375	103,280	115,655
Total - Supporting Effective Instruction State Grants				<u>176,693</u>	<u>154,900</u>	<u>331,593</u>
Student Support and Academic Enrichment Program	Indiana Department of Education					
Title IV, Part A		84.424	S424A200015	42,713	-	42,713
Title IV, Part A		84.424	S424A210015	38,000	14,278	52,278
Title IV, Part A		84.424	S424A220015	-	35,184	35,184
Total - Student Support and Academic Enrichment Program				<u>80,713</u>	<u>49,462</u>	<u>130,175</u>
COVID-19 Education Stabilization Fund	Indiana Department of Education					
ESSER 2.0		84.425D	5425D210013	-	75,000	75,000
Governor's Emergency Education Relief (GEER)		84.425C	S425C200018	117,914	-	117,914
Elementary and Secondary School Emergency Relief Fund (ESSER)		84.425D	S425D200013	207,291	43,850	251,141
Elementary and Secondary School Emergency Relief Fund (ESSER II)		84.425D	S425D210013	1,671,923	867,410	2,539,333
Elementary and Secondary School Emergency Relief Fund (ESSER III)		84.425U	S425U210013	1,146,787	2,111,527	3,258,314
Total - Education Stabilization Fund				<u>3,143,915</u>	<u>3,097,787</u>	<u>6,241,702</u>
Total - Department of Education				<u>5,993,689</u>	<u>5,940,727</u>	<u>11,934,416</u>
<b>Department of Health and Human Services</b>						
CCDF Cluster						
Child Care and Development Block Grant	Indiana Family and Social Services Administration					
Child Care and Development Block Grant		93.575	2101INCSC6	11,200	79,189	90,389
Total - CCDF Cluster				<u>11,200</u>	<u>79,189</u>	<u>90,389</u>
Medicaid Cluster						
Medical Assistance Program	Indiana Family and Social Services Administration					
Medicaid		93.778	FY2022, FY2023	8,725	7,974	16,699
Total - Medicaid Cluster				<u>8,725</u>	<u>7,974</u>	<u>16,699</u>
Total - Department of Health and Human Services				<u>19,925</u>	<u>87,163</u>	<u>107,088</u>
<b>Total federal awards expended</b>				<u>\$ 8,009,170</u>	<u>\$ 8,214,989</u>	<u>\$ 16,224,159</u>

See accompanying notes to the schedule of expenditure of federal awards.

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the period of July 1, 2021 through June 30, 2023

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**NOTE 1 - BASIS OF PRESENTATION**

*A. Basis of Presentation*

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2021 through June 30, 2023. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

*B. Other Significant Accounting Policies*

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

**NOTE 2 - INDIRECT COST RATE**

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE 3 - OTHER INFORMATION**

The School Corporation did not have any subrecipient activity for the period of July 1, 2021 through June 30, 2023.

**NOTE 4 - SPECIAL EDUCATION COOPERATIVE (ALN: 84.027, 84.173)**

The School Corporation is a member of the New Castle Area Special Services Cooperative (Cooperative), which operates the special education program for the School Corporation. As a result, some activity for the Special Education Cluster (IDEA) that is presented on the SEFA is not presented as receipts and disbursements in the financial statement for the School Corporation. This activity is reported on the financial statement of the Cooperative.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER  
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance  
New Castle Community School Corporation  
Henry County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of New Castle Community School Corporation ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2023 and for the period July 1, 2021 through June 30, 2023 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated February 27, 2024.

### Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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(Continued)

## Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

  
Crowe LLP

Indianapolis, Indiana  
February 27, 2024

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR  
EACH MAJOR FEDERAL PROGRAM; REPORT ON  
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance  
New Castle Community School Corporation  
Henry County, Indiana

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited New Castle Community School Corporation (School Corporation) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of the School Corporation's major federal programs for the period of July 1, 2021 through June 30, 2023. The School Corporation's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2021 through June 30, 2023.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Corporation's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Corporation's federal programs.

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(Continued)

## **Auditor's Responsibilities for the Audit of Compliance**

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Corporation's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

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(Continued)

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Crowe LLP*  
Crowe LLP

Indianapolis, Indiana  
February 27, 2024

NEW CASTLE COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
 July 1, 2021 through June 30, 2023

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**Section I – Summary of Auditor’s Results**

***Financial Statement***

Type of auditor’s report issued: Adverse as to GAAP, Unmodified  
as to regulatory basis

Internal control over financial reporting:

Material weakness(es) identified? \_\_\_\_\_ Yes \_\_\_\_\_ X No

Significant deficiencies identified not considered to be material weaknesses? \_\_\_\_\_ Yes \_\_\_\_\_ X None Reported

Noncompliance material to financial statement noted? \_\_\_\_\_ Yes \_\_\_\_\_ X No

***Federal Awards***

Internal control over major programs:

Material weakness(es) identified? \_\_\_\_\_ Yes \_\_\_\_\_ X No

Significant deficiencies identified not considered to be material weaknesses? \_\_\_\_\_ Yes \_\_\_\_\_ X None Reported

Type of auditor’s report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)? \_\_\_\_\_ Yes \_\_\_\_\_ X No

Identification of major programs:

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555, 10.559, 10.582	Child Nutrition Cluster
84.425C, 84.425D, 84.425U	COVID-19 - Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B programs: \$ 750,000

Auditee qualified as low-risk auditee? \_\_\_\_\_ Yes \_\_\_\_\_ X No

**Section II – Financial Statement Findings**

None noted.

**Section III – Federal Award Findings and Questioned Costs**

None noted.

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# **New Castle Community School Corporation**

*Community Education Center, 322 Elliott Avenue, New Castle, IN 47362*

Dr. Matthew Shoemaker, Superintendent  
Mr. Adam McDaniel, Assistant to the Superintendent  
Ms. Sherri Bergum, Director of Curriculum & Elementary Programs  
Ms. Megan Bell, Chief Financial Officer / Corporation Treasurer



(765) 521-7201  
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## SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

### **FINDING 2021-001**

#### **Information on the federal program:**

Subject: Special Education Cluster – Earmarking  
Federal Agency: Department of Education  
Federal Program: Special Education Grants to States  
CFDA Numbers: 84.027  
Federal Award Numbers and Years: 20611-040-PN01  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirements: Matching, Level of Effort, Earmarking  
Audit Findings: Significant Deficiency

**Condition:** An effective internal control system was not in place at the School Corporation in order to ensure compliance with earmarking requirements related to the Special Education Cluster grant agreements.

**Context:** The School Corporation is a member of the New Castle Area Program for Exceptional Children (Cooperative). During fiscal year 2020-2021, the Cooperative operated the special education programs and spent the federal money on behalf of all its members. As the grant agreements were between the Indiana Department of Education (IDOE) and each member school, the School Corporation was responsible for ensuring and providing oversight of the Cooperative. However, there was inadequate oversight performed by the School Corporation in order to ensure compliance with the Matching, Level of Effort, Earmarking compliance requirement.

The School Corporation did not have internal controls in place to ensure that the Cooperative complied with the earmarking requirements. The Cooperative did not have adequate procedures in place to ensure that the required level of expenditures for non-public school students with disabilities was met for each member school. The Cooperative did not have effective internal controls to ensure non-public school expenditures were appropriately identified and reported.

The Non-Public Proportionate Share expenditures for the 20611 grant award could not be verified for the individual member schools. The non-public school share funds for all member schools were comingled and the aggregate amount of expenditures was then allocated to the member schools on a percentage basis. These allocations were the amounts reported to IDOE. As such, we were unable to identify which expenditures were for each school in order to verify the minimum amount per the grant award was expended and properly reported to IDOE as required.

The lack of internal controls and noncompliance was isolated to the 20611 grant award. The School Corporation's Non-Public Proportionate Share earmarking requirement was \$12,697 for the 20611 grant award.

**Status:** Resolved.

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