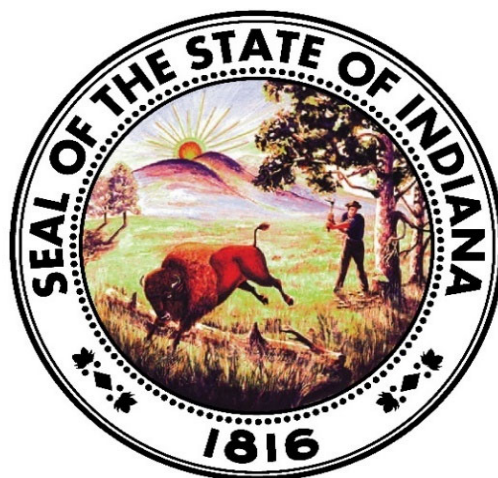


STATE BOARD OF ACCOUNTS
302 West Washington Street
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INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL COMPLIANCE AUDIT REPORT
OF
JOHN GLENN SCHOOL CORPORATION
ST. JOSEPH COUNTY, INDIANA
July 1, 2021 to June 30, 2023



FILED
03/26/2024



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Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

March 26, 2024

To: The Officials of John Glenn School Corporation
John Glenn School Corporation
St. Joseph County, Indiana

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of John Glenn School Corporation. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2021 to June 30, 2023. Per the *Independent Auditor's Report*, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2023, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2021 to June 30, 2023 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for John Glenn School Corporation was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in cursive script that reads "Tammy R. White".

Tammy R. White, CPA
Deputy State Examiner

JOHN GLENN SCHOOL CORPORATION
St. Joseph County, Indiana

FINANCIAL STATEMENT
As of June 30, 2023, and for the
period of July 1, 2021 through June 30, 2023

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JOHN GLENN SCHOOL CORPORATION
SCHEDULE OF OFFICIALS (Unaudited)
For the period July 1, 2021 through June 30, 2023

<u>Office</u>	<u>Official</u>	<u>Term</u>
Business Manager	Thomas L. Bandy	07-01-21 to 06-30-23
Superintendent of Schools	Christopher Winchell	07-01-21 to 06-30-23
President of the School Board	William Groves	01-01-21 to 12-31-21
	Ryan Knowlton	01-01-22 to 12-31-22
	Christian Mattix	01-01-23 to 12-31-23

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
John Glenn School Corporation
St. Joseph County, Indiana

Report on the Audit of the Financial Statement***Opinions***

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the John Glenn School Corporation (the School Corporation) as of June 30, 2023 and for the period of July 1, 2021 through June 30, 2023, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2023, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2021 through June 30, 2023 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2023, or changes in net position for the period of July 1, 2021 through June 30, 2023.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 to the financial statement, the financial statement is prepared by the School Corporation on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statement that collectively comprise the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is not a required part of the financial statement.

(Continued)

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

Other Information

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Other Information Schedules, and State Reporting Information but does not include the financial statement and our auditor's report thereon. Our opinion on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Governmental Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 13, 2024, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Crowe LLP

Indianapolis, Indiana
March 13, 2024

JOHN GLENN SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2023 and for the period of July 1, 2021 through June 30, 2023

<u>Fund</u>	<u>Cash and Investments 07-01-2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>
Education	\$ 2,403,853	\$ 14,288,127	\$ 12,019,284	\$ (1,674,268)	\$ 2,998,428	\$ 14,871,165	\$ 12,872,196	\$ (1,670,370)	\$ 3,327,027
Debt Service	957,940	2,273,174	2,195,835	(50,562)	984,717	2,549,586	2,278,380	(57,278)	1,198,645
Retirement/Severance Bond Debt Service	60,290	87,592	103,374	-	44,508	57,785	102,293	-	-
Operations	1,905,654	3,121,254	5,108,340	1,575,000	1,493,568	3,357,548	4,926,547	1,700,000	1,624,569
Local Rainy Day	875,000	-	-	125,000	1,000,000	-	10,855	-	989,145
Retirement/ Severance Bond	116,665	-	2,803	-	113,862	-	835	-	113,027
Construction Fund 2019	205,130	1,507	206,637	-	-	-	-	-	-
Construction 2020	1,059,512	762,351	1,047,353	-	774,510	6,774	737,549	-	43,735
Construction Bond 2022	-	-	-	-	-	13,132	421,958	995,000	586,174
2023 Construction Lease Rental	-	-	-	-	-	-	100,000	100,000	-
School Lunch	196,486	1,115,774	988,490	-	323,770	1,319,193	1,355,609	-	287,354
Curricular Materials Rental	231,987	255,913	279,212	50,562	259,250	239,537	171,039	57,278	385,026
Self Insurance	169,691	113,392	114,004	-	169,079	121,615	148,361	-	142,333
Before & After Child Care	18,317	13,791	26,587	-	5,521	-	-	-	5,521
Educational License Plates	620	94	-	-	714	94	-	-	808
U.W. 2021 Kdg Ready Camp	(1,051)	6,000	3,799	-	1,150	-	456	-	694
U.W. 2022 Kindergarten Camp	-	12,000	8,205	-	3,795	-	3,795	-	-
JGEF Supply Grant	(48)	7,695	7,647	-	-	6,543	6,543	-	-
TCU Instructional Program	25,154	29,212	19,894	-	34,472	28,667	22,373	-	40,766
U.M.C. Walkerton Emergency Fun	-	-	-	-	-	1,250	457	-	793
Reese Ath. Facility Donation	-	-	-	-	-	50,000	-	-	50,000
Edward K. Vanderhoef Scholarship	112,258	2,667	-	-	114,925	2,730	-	-	117,655
Bryan Verker Scholarship	601	627	-	-	1,228	29	-	-	1,257
UMS Scholarships	2,155	47	460	-	1,742	41	-	-	1,783
JGHS Scholarships	52,236	4,495	48,600	-	8,131	108,005	96,650	-	19,486
Formative Assessment	-	27,563	27,563	-	-	24,000	24,000	-	-
Medicaid Reimbursement-State	6,995	24,477	-	(25,732)	5,740	30,163	-	(29,630)	6,273
Secured Schools Safety Grant	(9,591)	9,591	-	-	-	-	-	-	-
FY22-23 Stem Integration Grant	-	-	-	-	-	30,631	30,631	-	-

(Continued)

JOHN GLENN SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2023 and for the period of July 1, 2021 through June 30, 2023

<u>Fund</u>	<u>Cash and Investments 07-01-2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>
Early Intervention Grant	\$ 1,289	\$ -	\$ 1,289	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Early Intervention Grant 22-23	-	-	-	-	-	5,494	5,494	-	-
Lilly Counseling Initiative Grant	3,808	-	-	-	3,808	-	3,808	-	-
Non-English Speaking Program	-	5,175	5,175	-	-	-	-	-	-
FY 2022-2023 Non English Speaking Progra	-	-	-	-	-	2,632	2,632	-	-
Career And Technical Performance Grant	916	-	916	-	-	1,448	1,340	-	108
Teacher Appreciation Grant	-	74,186	74,186	-	-	-	-	-	-
Teacher Appreciation Grant 22	-	-	-	-	-	73,001	73,001	-	-
High Ability Students	10,203	30,970	38,760	-	2,413	26,696	26,842	-	2,267
State Connectivity Grant	5,760	6,120	5,615	-	6,265	6,120	6,224	-	6,161
Title I FY2020-2021	(9,826)	27,749	17,923	-	-	-	-	-	-
Title I 2021-2022	-	149,664	164,228	-	(14,564)	48,656	34,092	-	-
Title I FY 2023	-	-	-	-	-	140,714	157,132	-	(16,418)
IDEA Spec Ed Grant-Part B 611 FY20	-	2,851	2,851	-	-	-	-	-	-
FY21 Spec Ed Part B 611 Grant	(40,040)	72,698	36,561	-	(3,903)	3,903	-	-	-
FY22 Spec Ed Part B 611 Grant	-	408,814	426,591	-	(17,777)	35,765	17,988	-	-
IDEA Spec Ed Grant-Part B 619 FY22	-	12,218	12,218	-	-	-	-	-	-
FY23 Spec Ed Part B 611 Grant	-	-	-	-	-	419,833	438,072	-	(18,239)
FY 2023 Spec Ed Part B 619 Grant	-	-	-	-	-	10,985	13,010	-	(2,025)
Student Support Title IV Part A FY20	-	2,050	2,050	-	-	-	-	-	-
Title IV, Part A FY 21 Grant	-	3,550	10,917	-	(7,367)	14,031	6,664	-	-
FY22 Title IV, Part A Grant	-	-	-	-	-	-	5,000	-	(5,000)
Medicaid Reimbursement-Federal	95,960	76,770	111,515	-	61,215	87,090	78,326	-	69,979
Fy 2022 Title II, Part A Grant	-	-	-	-	-	6,631	9,946	-	(3,315)
Title II, Part A Supporting Effect FY20	(3,000)	25,109	22,109	-	-	-	-	-	-
Title II, Part A FY 21	-	16,577	19,892	-	(3,315)	17,682	14,367	-	-
American Rescue Plan Act Of 2021 IDEA P	-	-	6,443	-	(6,443)	99,645	94,126	-	(924)
ARP 2021 Spec Ed 619 Grant	-	-	-	-	-	4,301	4,976	-	(675)
Elementary And Secondary School Emergenc	-	286,181	315,026	-	(28,845)	420,912	421,687	-	(29,620)

(Continued)

JOHN GLENN SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2023 and for the period of July 1, 2021 through June 30, 2023

<u>Fund</u>	<u>Cash and Investments 07-01-2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>
Esser II Federal Grant	\$ -	\$ 633,656	\$ 633,656	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Stimulus - 18003 Educ. Stab Reli	(1,100)	16,763	35,410	-	(19,747)	19,747	-	-	-
Prepaid School Lunch Accounts Clearing Accounts	27,719	74,601	78,897	-	23,423	352,639	354,076	-	21,986
Other Payroll Clearings	-	3,135,135	3,135,135	-	-	3,264,445	3,264,445	-	-
	<u>9,067</u>	<u>391,492</u>	<u>386,971</u>	<u>-</u>	<u>13,588</u>	<u>350,414</u>	<u>354,541</u>	<u>-</u>	<u>9,461</u>
Totals	<u>\$ 8,490,610</u>	<u>\$ 27,609,672</u>	<u>\$ 27,752,421</u>	<u>\$ -</u>	<u>\$ 8,347,861</u>	<u>\$ 28,231,272</u>	<u>\$ 28,698,316</u>	<u>\$ 1,095,000</u>	<u>\$ 8,975,817</u>

See notes to financial statement.

JOHN GLENN SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2023, and for the period of
July 1, 2021 through June 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred. The basis of accounting also requires presentation of certain information as Other Information.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

(Continued)

JOHN GLENN SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2023, and for the period of
July 1, 2021 through June 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

(Continued)

JOHN GLENN SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2023, and for the period of
July 1, 2021 through June 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

NOTE 2 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 3 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 4 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for the period under audit.

(Continued)

JOHN GLENN SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2023, and for the period of
July 1, 2021 through June 30, 2023

NOTE 5 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The School Corporation has purchased insurance to address the risks described above.

NOTE 6 - CASH BALANCE DEFICITS

The financial statement contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2022, and 2023.

NOTE 7 - HOLDING CORPORATION

The School Corporation has entered into a series of capital leases with the John Glenn High School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments for the period July 1, 2021 to June 30, 2022 totaled \$1,881,500. Lease payments for the period July 1, 2022 to June 30, 2023 totaled \$2,020,000.

NOTE 8 - PENSION PLANS

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

(Continued)

JOHN GLENN SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2023, and for the period of
July 1, 2021 through June 30, 2023

NOTE 8 - PENSION PLANS (Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

(Continued)

JOHN GLENN SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2023, and for the period of
July 1, 2021 through June 30, 2023

NOTE 8 - PENSION PLANS (Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

John Glenn School Corporation VEBA and 401A Pension Plan

The School Corporation also contributes to a voluntary employee beneficiary association (VEBA) defined contribution retirement plan for their certified staff and a 401a defined contribution retirement plan for their classified staff unique to the School Corporation. Information regarding these plans may be obtained from the School Corporation

NOTE 9 - OTHER POSTEMPLOYMENT BENEFITS

The School Corporation provides to eligible retirees and their spouses the following benefits: participation in the School Corporation's health insurance plan solely at the retiree's expense. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

OTHER INFORMATION (Unaudited)

JOHN GLENN SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Local Rainy Day	Retirement/Severance Bond	Construction Fund 2019	Construction 2020	Construction Bond 2022	2023 Construction Lease Rental	School Lunch
Cash and investments - beginning	\$ 2,403,853	\$ 957,940	\$ 60,290	\$ 1,905,654	\$ 875,000	\$ 116,665	\$ 205,130	\$ 1,059,512	\$ -	\$ -	\$ 196,486
Receipts:											
Local sources	265,173	2,273,174	87,592	3,121,254	-	-	1,507	762,351	-	-	99,656
Intermediate sources	7,256	-	-	-	-	-	-	-	-	-	-
State sources	14,015,698	-	-	-	-	-	-	-	-	-	7,903
Federal sources	-	-	-	-	-	-	-	-	-	-	1,007,741
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	474
Total receipts	14,288,127	2,273,174	87,592	3,121,254	-	-	1,507	762,351	-	-	1,115,774
Disbursements:											
Instruction	8,990,437	-	-	-	-	-	-	-	-	-	-
Support services	3,028,847	-	-	4,776,862	-	2,803	-	-	-	-	319
Noninstructional services	-	-	-	41,551	-	-	-	-	-	-	928,171
Facilities acquisition and construction	-	-	-	289,927	-	-	206,637	1,047,353	-	-	-
Debt services	-	2,195,835	103,374	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	60,000
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	12,019,284	2,195,835	103,374	5,108,340	-	2,803	206,637	1,047,353	-	-	988,490
Excess (deficiency) of receipts over disbursements	2,268,843	77,339	(15,782)	(1,987,086)	-	(2,803)	(205,130)	(285,002)	-	-	127,284
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	25,732	-	-	1,700,000	125,000	-	-	-	-	-	-
Transfers out	(1,700,000)	(50,562)	-	(125,000)	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,674,268)	(50,562)	-	1,575,000	125,000	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	594,575	26,777	(15,782)	(412,086)	125,000	(2,803)	(205,130)	(285,002)	-	-	127,284
Cash and investments - ending	\$ 2,998,428	\$ 984,717	\$ 44,508	\$ 1,493,568	\$ 1,000,000	\$ 113,862	\$ -	\$ 774,510	\$ -	\$ -	\$ 323,770

(Continued)

JOHN GLENN SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Curricular Materials Rental	Self Insurance	Before & After Child Care	Educational License Plates	U.W. 2021 Kdg Ready Camp	U.W. 2022 Kindergarten Camp	JGEF Supply Grant	TCU Instructional Program	U.M.C. Walkerton Emergency Fun	Reese Ath. Facility Donation	Edward K. Vanderhoef Scholarship
Cash and investments - beginning	\$ 231,987	\$ 169,691	\$ 18,317	\$ 620	\$ (1,051)	\$ -	\$ (48)	\$ 25,154	\$ -	\$ -	\$ 112,258
Receipts:											
Local sources	186,588	113,392	13,791	-	6,000	12,000	7,695	29,212	-	-	2,667
Intermediate sources	-	-	-	94	-	-	-	-	-	-	-
State sources	69,325	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	255,913	113,392	13,791	94	6,000	12,000	7,695	29,212	-	-	2,667
Disbursements:											
Instruction	-	-	26,416	-	3,799	8,205	7,647	8,409	-	-	-
Support services	279,212	-	171	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	11,485	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	114,004	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	279,212	114,004	26,587	-	3,799	8,205	7,647	19,894	-	-	-
Excess (deficiency) of receipts over disbursements	(23,299)	(612)	(12,796)	94	2,201	3,795	48	9,318	-	-	2,667
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	50,562	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	50,562	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	27,263	(612)	(12,796)	94	2,201	3,795	48	9,318	-	-	2,667
Cash and investments - ending	\$ 259,250	\$ 169,079	\$ 5,521	\$ 714	\$ 1,150	\$ 3,795	\$ -	\$ 34,472	\$ -	\$ -	\$ 114,925

(Continued)

JOHN GLENN SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Bryan Verker Scholarship	UMS Scholarships	JGHS Scholarships	Formative Assessment	Medicaid Reimbursement- State	Secured Schools Safety Grant	FY22-23 Stem Integration Grant	Early Intervention Grant	Early Intervention Grant 22-23	Lilly Counseling Initiative Grant	Non-English Speaking Program
Cash and investments - beginning	\$ 601	\$ 2,155	\$ 52,236	\$ -	\$ 6,995	\$ (9,591)	\$ -	\$ 1,289	\$ -	\$ 3,808	\$ -
Receipts:											
Local sources	627	47	4,495	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	27,563	24,477	9,591	-	-	-	-	5,175
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	627	47	4,495	27,563	24,477	9,591	-	-	-	-	5,175
Disbursements:											
Instruction	-	-	-	27,563	-	-	-	1,289	-	-	5,175
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	460	48,600	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	460	48,600	27,563	-	-	-	1,289	-	-	5,175
Excess (deficiency) of receipts over disbursements	627	(413)	(44,105)	-	24,477	9,591	-	(1,289)	-	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(25,732)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(25,732)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	627	(413)	(44,105)	-	(1,255)	9,591	-	(1,289)	-	-	-
Cash and investments - ending	\$ 1,228	\$ 1,742	\$ 8,131	\$ -	\$ 5,740	\$ -	\$ -	\$ -	\$ -	\$ 3,808	\$ -

(Continued)

JOHN GLENN SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	FY 2022-2023 Non English Speaking Progra	Career And Technical Performance Grant	Teacher Appreciation Grant	Teacher Appreciation Grant 22	High Ability Students	State Connectivity Grant	Title I FY2020- 2021	Title I 2021-2022	Title I FY 2023	IDEA Spec Ed Grant-Part B 611 FY20	FY21 Spec Ed Part B 611 Grant
Cash and investments - beginning	\$ -	\$ 916	\$ -	\$ -	\$ 10,203	\$ 5,760	\$ (9,826)	\$ -	\$ -	\$ -	\$ (40,040)
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	74,186	-	30,970	6,120	-	-	-	-	-
Federal sources	-	-	-	-	-	-	27,749	149,664	-	2,851	72,698
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	74,186	-	30,970	6,120	27,749	149,664	-	2,851	72,698
Disbursements:											
Instruction	-	916	74,186	-	38,760	-	4,932	163,032	-	-	27,388
Support services	-	-	-	-	-	5,615	12,456	1,196	-	2,851	9,173
Noninstructional services	-	-	-	-	-	-	535	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	916	74,186	-	38,760	5,615	17,923	164,228	-	2,851	36,561
Excess (deficiency) of receipts over disbursements	-	(916)	-	-	(7,790)	505	9,826	(14,564)	-	-	36,137
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(916)	-	-	(7,790)	505	9,826	(14,564)	-	-	36,137
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 2,413	\$ 6,265	\$ -	\$ (14,564)	\$ -	\$ -	\$ (3,903)

(Continued)

JOHN GLENN SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	FY22 Spec Ed Part B 611 Grant	IDEA Spec Ed Grant-Part B 619 FY22	FY23 Spec Ed Part B 611 Grant	FY 2023 Spec Ed Part B 619 Grant	Student Support Title IV Part A FY20	Title IV, Part A FY 21 Grant	FY22 Title IV, Part A Grant	Medicaid Reimbursement- Federal	Fy 2022 Title II, Part A Grant	Title II, Part A Supporting Effect FY20	Title II, Part A FY 21
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 95,960	\$ -	\$ (3,000)	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	408,814	12,218	-	-	2,050	3,550	-	76,770	-	25,109	16,577
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	408,814	12,218	-	-	2,050	3,550	-	76,770	-	25,109	16,577
Disbursements:											
Instruction	301,343	12,218	-	-	-	10,917	-	96,029	-	22,109	19,892
Support services	125,248	-	-	-	2,050	-	-	15,486	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	426,591	12,218	-	-	2,050	10,917	-	111,515	-	22,109	19,892
Excess (deficiency) of receipts over disbursements	(17,777)	-	-	-	-	(7,367)	-	(34,745)	-	3,000	(3,315)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(17,777)	-	-	-	-	(7,367)	-	(34,745)	-	3,000	(3,315)
Cash and investments - ending	\$ (17,777)	\$ -	\$ -	\$ -	\$ -	\$ (7,367)	\$ -	\$ 61,215	\$ -	\$ -	\$ (3,315)

(Continued)

JOHN GLENN SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	American Rescue Plan Act Of 2021 IDEA P	ARP 2021 Spec Ed 619 Grant	Elementary And Secondary School Emergenc	Esser II Federal Grant	Federal Stimulus - 18003 Educ. Stab Reli	Prepaid School Lunch Accounts	Clearing Accounts	Other Payroll Clearings	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (1,100)	\$ 27,719	\$ -	\$ 9,067	\$ 8,490,610
Receipts:									
Local sources	-	-	-	-	-	74,601	-	-	7,061,822
Intermediate sources	-	-	-	-	-	-	-	-	7,350
State sources	-	-	-	-	-	-	-	-	14,271,008
Federal sources	-	-	286,181	633,656	16,763	-	-	-	2,742,391
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	3,135,135	391,492	3,527,101
Total receipts	-	-	286,181	633,656	16,763	74,601	3,135,135	391,492	27,609,672
Disbursements:									
Instruction	6,443	-	186,528	-	-	-	-	-	10,043,633
Support services	-	-	128,498	633,656	35,410	78,897	-	-	9,138,750
Noninstructional services	-	-	-	-	-	-	-	-	981,742
Facilities acquisition and construction	-	-	-	-	-	-	-	-	1,543,917
Debt services	-	-	-	-	-	-	-	-	2,299,209
Nonprogrammed charges	-	-	-	-	-	-	3,135,135	386,971	3,745,170
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	6,443	-	315,026	633,656	35,410	78,897	3,135,135	386,971	27,752,421
Excess (deficiency) of receipts over disbursements	(6,443)	-	(28,845)	-	(18,647)	(4,296)	-	4,521	(142,749)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	1,901,294
Transfers out	-	-	-	-	-	-	-	-	(1,901,294)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(6,443)	-	(28,845)	-	(18,647)	(4,296)	-	4,521	(142,749)
Cash and investments - ending	\$ (6,443)	\$ -	\$ (28,845)	\$ -	\$ (19,747)	\$ 23,423	\$ -	\$ 13,588	\$ 8,347,861

JOHN GLENN SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Local Rainy Day	Retirement/Severance Bond	Construction Fund 2019	Construction 2020	Construction Bond 2022	2023 Construction Lease Rental	School Lunch
Cash and investments - beginning	\$ 2,998,428	\$ 984,717	\$ 44,508	\$ 1,493,568	\$ 1,000,000	\$ 113,862	\$ -	\$ 774,510	\$ -	\$ -	\$ 323,770
Receipts:											
Local sources	282,738	2,549,586	46,930	3,356,188	-	-	-	6,774	13,132	-	385,700
Intermediate sources	6,400	-	-	-	-	-	-	-	-	-	-
State sources	14,582,027	-	-	-	-	-	-	-	-	-	9,022
Federal sources	-	-	-	-	-	-	-	-	-	-	924,302
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	10,855	-	-	-	-	-	-	-	-
Other receipts	-	-	-	1,360	-	-	-	-	-	-	169
Total receipts	14,871,165	2,549,586	57,785	3,357,548	-	-	-	6,774	13,132	-	1,319,193
Disbursements:											
Instruction	9,591,845	-	-	-	-	-	-	-	-	-	-
Support services	3,280,351	-	-	4,729,244	-	835	-	-	-	-	-
Noninstructional services	-	-	-	39,772	-	-	-	59,366	-	-	1,255,609
Facilities acquisition and construction	-	-	-	157,531	-	-	-	678,183	421,958	100,000	-
Debt services	-	2,278,380	102,293	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	100,000
Interfund loans	-	-	-	-	10,855	-	-	-	-	-	-
Total disbursements	12,872,196	2,278,380	102,293	4,926,547	10,855	835	-	737,549	421,958	100,000	1,355,609
Excess (deficiency) of receipts over disbursements	1,998,969	271,206	(44,508)	(1,568,999)	(10,855)	(835)	-	(730,775)	(408,826)	(100,000)	(36,416)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	995,000	100,000	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	29,630	-	-	1,700,000	-	-	-	-	-	-	-
Transfers out	(1,700,000)	(57,278)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,670,370)	(57,278)	-	1,700,000	-	-	-	-	995,000	100,000	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	328,599	213,928	(44,508)	131,001	(10,855)	(835)	-	(730,775)	586,174	-	(36,416)
Cash and investments - ending	\$ 3,327,027	\$ 1,198,645	\$ -	\$ 1,624,569	\$ 989,145	\$ 113,027	\$ -	\$ 43,735	\$ 586,174	\$ -	\$ 287,354

(Continued)

JOHN GLENN SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Curricular Materials Rental	Self Insurance	Before & After Child Care	Educational License Plates	U.W. 2021 Kdg Ready Camp	U.W. 2022 Kindergarten Camp	JGEF Supply Grant	TCU Instructional Program	U.M.C. Walkerton Emergency Fun	Reese Ath. Facility Donation	Edward K. Vanderhoef Scholarship
Cash and investments - beginning	\$ 259,250	\$ 169,079	\$ 5,521	\$ 714	\$ 1,150	\$ 3,795	\$ -	\$ 34,472	\$ -	\$ -	\$ 114,925
Receipts:											
Local sources	169,809	121,615	-	-	-	-	6,543	28,667	1,250	50,000	2,730
Intermediate sources	-	-	-	94	-	-	-	-	-	-	-
State sources	69,728	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	239,537	121,615	-	94	-	-	6,543	28,667	1,250	50,000	2,730
Disbursements:											
Instruction	-	-	-	-	456	3,795	6,543	275	-	-	-
Support services	171,039	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	22,098	457	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	148,361	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	171,039	148,361	-	-	456	3,795	6,543	22,373	457	-	-
Excess (deficiency) of receipts over disbursements	68,498	(26,746)	-	94	(456)	(3,795)	-	6,294	793	50,000	2,730
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	57,278	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	57,278	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	125,776	(26,746)	-	94	(456)	(3,795)	-	6,294	793	50,000	2,730
Cash and investments - ending	\$ 385,026	\$ 142,333	\$ 5,521	\$ 808	\$ 694	\$ -	\$ -	\$ 40,766	\$ 793	\$ 50,000	\$ 117,655

(Continued)

JOHN GLENN SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Bryan Verker Scholarship	UMS Scholarships	JGHS Scholarships	Formative Assessment	Medicaid Reimbursement- State	Secured Schools Safety Grant	FY22-23 Stem Integration Grant	Early Intervention Grant	Early Intervention Grant 22-23	Lilly Counseling Initiative Grant	Non-English Speaking Program
Cash and investments - beginning	\$ 1,228	\$ 1,742	\$ 8,131	\$ -	\$ 5,740	\$ -	\$ -	\$ -	\$ -	\$ 3,808	\$ -
Receipts:											
Local sources	29	41	108,005	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	24,000	30,163	-	30,631	-	5,494	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	29	41	108,005	24,000	30,163	-	30,631	-	5,494	-	-
Disbursements:											
Instruction	-	-	-	24,000	-	-	30,631	-	5,494	-	-
Support services	-	-	-	-	-	-	-	-	-	3,808	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	96,650	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	96,650	24,000	-	-	30,631	-	5,494	3,808	-
Excess (deficiency) of receipts over disbursements	29	41	11,355	-	30,163	-	-	-	-	(3,808)	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(29,630)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(29,630)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	29	41	11,355	-	533	-	-	-	-	(3,808)	-
Cash and investments - ending	\$ 1,257	\$ 1,783	\$ 19,486	\$ -	\$ 6,273	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

JOHN GLENN SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	FY 2022-2023 Non English Speaking Progra	Career And Technical Performance Grant	Teacher Appreciation Grant	Teacher Appreciation Grant 22	High Ability Students	State Connectivity Grant	Title I FY2020- 2021	Title I 2021-2022	Title I FY 2023	IDEA Spec Ed Grant-Part B 611 FY20	FY21 Spec Ed Part B 611 Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 2,413	\$ 6,265	\$ -	\$ (14,564)	\$ -	\$ -	\$ (3,903)
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	2,632	1,448	-	73,001	26,696	6,120	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	48,656	140,714	-	3,903
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	2,632	1,448	-	73,001	26,696	6,120	-	48,656	140,714	-	3,903
Disbursements:											
Instruction	2,632	1,340	-	73,001	26,842	-	-	29,603	154,664	-	-
Support services	-	-	-	-	-	6,224	-	4,186	819	-	-
Noninstructional services	-	-	-	-	-	-	-	303	1,649	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,632	1,340	-	73,001	26,842	6,224	-	34,092	157,132	-	-
Excess (deficiency) of receipts over disbursements	-	108	-	-	(146)	(104)	-	14,564	(16,418)	-	3,903
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	108	-	-	(146)	(104)	-	14,564	(16,418)	-	3,903
Cash and investments - ending	\$ -	\$ 108	\$ -	\$ -	\$ 2,267	\$ 6,161	\$ -	\$ -	\$ (16,418)	\$ -	\$ -

(Continued)

JOHN GLENN SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	FY22 Spec Ed Part B 611 Grant	IDEA Spec Ed Grant-Part B 619 FY22	FY23 Spec Ed Part B 611 Grant	FY 2023 Spec Ed Part B 619 Grant	Student Support Title IV Part A FY20	Title IV, Part A FY 21 Grant	FY22 Title IV, Part A Grant	Medicaid Reimbursement- Federal	Fy 2022 Title II, Part A Grant	Title II, Part A Supporting Effect FY20	Title II, Part A FY 21
Cash and investments - beginning	\$ (17,777)	\$ -	\$ -	\$ -	\$ -	\$ (7,367)	\$ -	\$ 61,215	\$ -	\$ -	\$ (3,315)
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	35,765	-	419,833	10,985	-	14,031	-	87,090	6,631	-	17,682
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	35,765	-	419,833	10,985	-	14,031	-	87,090	6,631	-	17,682
Disbursements:											
Instruction	16,657	-	317,043	13,010	-	6,664	5,000	54,369	9,946	-	14,367
Support services	1,331	-	121,029	-	-	-	-	23,957	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	17,988	-	438,072	13,010	-	6,664	5,000	78,326	9,946	-	14,367
Excess (deficiency) of receipts over disbursements	17,777	-	(18,239)	(2,025)	-	7,367	(5,000)	8,764	(3,315)	-	3,315
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	17,777	-	(18,239)	(2,025)	-	7,367	(5,000)	8,764	(3,315)	-	3,315
Cash and investments - ending	\$ -	\$ -	\$ (18,239)	\$ (2,025)	\$ -	\$ -	\$ (5,000)	\$ 69,979	\$ (3,315)	\$ -	\$ -

(Continued)

JOHN GLENN SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	American Rescue Plan Act Of 2021 IDEA P	ARP 2021 Spec Ed 619 Grant	Elementary And Secondary School Emergenc	Esser II Federal Grant	Federal Stimulus - 18003 Educ. Stab Reli	Prepaid School Lunch Accounts	Clearing Accounts	Other Payroll Clearings	Totals
Cash and investments - beginning	\$ (6,443)	\$ -	\$ (28,845)	\$ -	\$ (19,747)	\$ 23,423	\$ -	\$ 13,588	\$ 8,347,861
Receipts:									
Local sources	-	-	-	-	-	352,639	-	281,090	7,763,466
Intermediate sources	-	-	-	-	-	-	-	-	6,494
State sources	-	-	-	-	-	-	-	-	14,860,962
Federal sources	99,645	4,301	420,912	-	19,747	-	-	-	2,254,197
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	10,855
Other receipts	-	-	-	-	-	-	3,264,445	69,324	3,335,298
Total receipts	99,645	4,301	420,912	-	19,747	352,639	3,264,445	350,414	28,231,272
Disbursements:									
Instruction	60,297	4,976	271,089	-	-	-	-	-	10,724,539
Support services	-	-	150,598	-	-	354,076	-	-	8,847,497
Noninstructional services	-	-	-	-	-	-	-	-	1,379,254
Facilities acquisition and construction	33,829	-	-	-	-	-	-	-	1,391,501
Debt services	-	-	-	-	-	-	-	-	2,380,673
Nonprogrammed charges	-	-	-	-	-	-	3,264,445	354,541	3,963,997
Interfund loans	-	-	-	-	-	-	-	-	10,855
Total disbursements	94,126	4,976	421,687	-	-	354,076	3,264,445	354,541	28,698,316
Excess (deficiency) of receipts over disbursements	5,519	(675)	(775)	-	19,747	(1,437)	-	(4,127)	(467,044)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	1,095,000
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	1,786,908
Transfers out	-	-	-	-	-	-	-	-	(1,786,908)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	1,095,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,519	(675)	(775)	-	19,747	(1,437)	-	(4,127)	627,956
Cash and investments - ending	\$ (924)	\$ (675)	\$ (29,620)	\$ -	\$ -	\$ 21,986	\$ -	\$ 9,461	\$ 8,975,817

JOHN GLENN SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2023

<u>Government or Enterprise</u>	Accounts <u>Payable</u>	Accounts <u>Receivable</u>
Governmental activities	<u>\$ 870,235</u>	<u>\$ 76,216</u>

JOHN GLENN SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2023

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Ad Valorem Property Tax First Mortgage Bonds Series 2020	Building Renovations and Improvements	\$ 406,500	10/6/2020	12/31/2035
Ad Valorem Property Tax First Mortgage Bonds Series 2023	Building Renovations and Improvements	452,000	6/29/2023	12/31/2042
Ad Valorem Property Tax First Mortgage Refunding and Improvement Bonds Series 2015	Building Renovations and Improvements	737,000	2/4/2015	1/15/2025
John Glenn High School Building Corporation First Mortgage Bonds Series 2004	Building Renovations and Improvements	895,000	4/1/2004	1/15/2024
Ricoh	Copier Lease 2020	<u>17,392</u>	5/21/2020	5/20/2025
Total governmental activities		<u>2,507,892</u>		
Total of annual lease payments		<u>\$ 2,507,892</u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
General Obligation Bonds	General Obligation Bond 2011	\$ 180,000	\$ 90,000
General Obligation Bonds	General Obligation Bond 2019	1,520,000	-
General Obligation Bonds	General Obligation Bond 2022	950,000	155,000
General Obligation Bonds	Retirement/Severance Bonds-Pension 2002	-	-
Notes and Loans Payable	Common School Loan A2913 Technology Upgrades	-	-
Notes and Loans Payable	Common School Loan B0010 Technology Equipment	<u>19,280</u>	<u>19,280</u>
Total governmental activities		<u>2,669,280</u>	<u>264,280</u>
Totals		<u>\$ 2,669,280</u>	<u>\$ 264,280</u>

JOHN GLENN SCHOOL CORPORATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,094,118
Infrastructure	701,119
Buildings	42,815,445
Improvements other than buildings	436,722
Machinery, equipment, and vehicles	<u>3,492,404</u>
 Total governmental activities	 <u>48,539,808</u>
 Total capital assets	 <u>\$ 48,539,808</u>

JOHN GLENN SCHOOL CORPORATION
STATE REPORTING INFORMATION
July 1, 2021 - June 30, 2023

Financial Statement and Accompanying Notes:

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

Indiana Department of Education Reporting:

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

JOHN GLENN SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period July 1, 2021 through June 30, 2023

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended
<u>Department of Agriculture</u>						
Child Nutrition Cluster	Indiana Department of Education					
School Breakfast Program		10.553	FY2022, FY2023	\$ 110,923	\$ 122,395	\$ 233,318
National School Lunch Program		10.555	FY2022, FY2023	880,495	753,489	1,633,984
Commodities		10.555	FY2022, FY2023	115,597	73,253	188,850
Summer Food Service Program for Children		10.559	FY2022, FY2023	15,708	17,790	33,498
Total - Child Nutrition Cluster				<u>1,122,723</u>	<u>966,927</u>	<u>2,089,650</u>
Child Nutrition Discretionary Grants Limited Availability	Indiana Department of Education	10.579	FY2023	-	30,000	30,000
Pandemic EBT Administrative Costs P-EBT Admin Funds	Indiana Department of Education	10.649	FY2022, FY2023	614	628	1,242
Total - Department of Agriculture				<u>1,123,337</u>	<u>997,555</u>	<u>2,120,892</u>
<u>Department of Education</u>						
Special Education Cluster (IDEA)						
Special Education Grants to States	Indiana Department of Education					
IDEA, Part B		84.027	20611-106-PN01	2,851	-	2,851
IDEA, Part B		84.027	21611-106-PN01	72,698	3,903	76,601
COVID-19 - Supplemental Funding - IDEA		84.027X	22611-106-ARP	-	99,645	99,645
IDEA, Part B		84.027	22611-106-PN01	408,814	35,765	444,579
IDEA, Part B		84.027	23611-106-PN01	-	419,833	419,833
Total - Special Education Grants to States				<u>484,363</u>	<u>559,146</u>	<u>1,043,509</u>
Special Education Preschool Grants	Indiana Department of Education					
COVID-19 - Supplemental Funding - IDEA, Preschool		84.173X	22619-106-ARP	-	4,301	4,301
IDEA-Preschool		84.173	22619-106-PN01	12,218	-	12,218
IDEA-Preschool		84.173	23619-106-PN01	-	10,985	10,985
Total - Special Education Preschool Grants				<u>12,218</u>	<u>15,286</u>	<u>27,504</u>
Total - Special Education Cluster (IDEA)				<u>496,581</u>	<u>574,432</u>	<u>1,071,013</u>

(Continued)

JOHN GLENN SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period July 1, 2021 through June 30, 2023

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended
Title I Grants to Local Educational Agencies	Indiana Department of Education					
Title I, Part A		84.010A	S010A200014	\$ 27,749	\$ -	\$ 27,749
Title I, Part A		84.010A	S010A210014	149,664	48,656	198,320
Title I, Part A		84.010A	S010A220014	-	140,714	140,714
Total - Title I Grants to Local Education Agencies				<u>177,413</u>	<u>189,370</u>	<u>366,783</u>
Supporting Effective Instruction State Grants	Indiana Department of Education					
Title II, Part A		84.367A	S367A200013	25,109	-	25,109
Title II, Part A		84.367A	S367A210013	16,577	17,682	34,259
Title II, Part A		84.367A	S367A220013	-	6,631	6,631
Total - Supporting Effective Instruction State Grants				<u>41,686</u>	<u>24,313</u>	<u>65,999</u>
Student Support and Academic Enrichment Program	Indiana Department of Education					
Title IV, Part A		84.424	S424A200015	2,050	-	2,050
Title IV, Part A		84.424	S424A210015	3,550	14,031	17,581
Total - Student Support and Academic Enrichment Program				<u>5,600</u>	<u>14,031</u>	<u>19,631</u>
COVID-19 - Education Stabilization Fund	Indiana Department of Education					
Elementary and Secondary School Emergency Relief (ESSER I) Fund		84.425D	S425D200013	16,763	19,746	36,509
Elementary and Secondary School Emergency Relief (ESSER II) Fund		84.425D	S425D210013	633,656	-	633,656
American Rescue Plan-Elementary and Secondary School Emergency Relief (ARP ESSER)		84.425U	S425U210013	286,181	420,912	707,093
Total - COVID-19 - Education Stabilization Fund				<u>936,600</u>	<u>440,658</u>	<u>1,377,258</u>
Total - Department of Education				<u>1,657,880</u>	<u>1,242,804</u>	<u>2,900,684</u>
<u>Department of Health and Human Services</u>						
Medicaid Cluster	Indiana Family and Social Services Administration					
Medicaid		93.778	FY2022, FY2023	77,984	88,301	166,285
Total - Department of Health and Human Services				<u>77,984</u>	<u>88,301</u>	<u>166,285</u>
Total federal awards expended				<u>\$ 2,859,201</u>	<u>\$ 2,328,660</u>	<u>\$ 5,187,861</u>

See accompanying notes to the schedule of expenditure of federal awards.

JOHN GLENN SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period of July 1, 2021 through June 30, 2023

NOTE 1 - BASIS OF PRESENTATION

A. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2021 through June 30, 2023. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

B. Other Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

NOTE 2 - INDIRECT COST RATE

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 - OTHER INFORMATION

The School Corporation did not have any subrecipient activity for the period of July 1, 2021 through June 30, 2023.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance
John Glenn School Corporation
St. Joseph County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of John Glenn School Corporation ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2023 and for the period July 1, 2021 through June 30, 2023 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated March 13, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

(Continued)

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Crowe LLP

Indianapolis, Indiana
March 13, 2024

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR FEDERAL PROGRAM; REPORT ON
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance
John Glenn School Corporation
St. Joseph County, Indiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited John Glenn School Corporation's (School Corporation) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of the School Corporation's major federal programs for the period of July 1, 2021 through June 30, 2023. The School Corporation's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2021 through June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Corporation's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Corporation's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Corporation's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

(Continued)

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Crowe LLP

Crowe LLP

Indianapolis, Indiana
March 13, 2024

JOHN GLENN SCHOOL CORPORATION
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 July 1, 2021 through June 30, 2023

Section I – Summary of Auditor’s Results

Financial Statement

Type of auditor’s report issued: Adverse as to GAAP, Unmodified
as to regulatory basis

Internal control over financial reporting:

Material weakness(es) identified?	_____	Yes	_____ <u>X</u> _____	No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	_____ <u>X</u> _____	None Reported

Noncompliance material to financial statement noted?	_____	Yes	_____ <u>X</u> _____	No
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Federal Awards

Internal control over major programs:

Material weakness(es) identified?	_____	Yes	_____ <u>X</u> _____	No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	_____ <u>X</u> _____	None Reported

Type of auditor’s report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	_____	Yes	_____ <u>X</u> _____	No
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Identification of major programs:

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
84.027, 84.027X, 84.173, 84.173X	Special Education Cluster
84.425D, 84.425U	COVID-19 - Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B programs: \$ 750,000

Auditee qualified as low-risk auditee?	_____	Yes	_____ <u>X</u> _____	No
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Section II – Financial Statement Findings

None noted.

Section III – Federal Award Findings and Questioned Costs

None noted.
