

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AND  
FEDERAL COMPLIANCE AUDIT REPORT  
OF

NORTH WHITE SCHOOL CORPORATION  
WHITE COUNTY, INDIANA

July 1, 2021 to June 30, 2023



**FILED**  
03/26/2024





**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

March 26, 2024

To: The Officials of North White School Corporation  
North White School Corporation  
White County, Indiana

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of North White School Corporation. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2021 to June 30, 2023. Per the *Independent Auditor's Report*, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2023, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2021 to June 30, 2023 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the findings included in the report on pages 44 through 53. Please the Schedule of Findings and Questioned Costs for complete details related to the findings. Management's Corrective Action Plan appears on pages 54 through 58.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for North White School Corporation was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in black ink that reads "Tammy R. White". The signature is written in a cursive style.

Tammy R. White, CPA  
Deputy State Examiner

**NORTH WHITE SCHOOL CORPORATION**  
White County, Indiana

**FINANCIAL STATEMENT**  
As of June 30, 2023, and for the  
period of July 1, 2021 through June 30, 2023

NORTH WHITE SCHOOL CORPORATION  
White County, Indiana

FINANCIAL STATEMENT  
As of June 30, 2023, and for the  
period of July 1, 2021 through June 30, 2023

CONTENTS

SCHEDULE OF OFFICIALS (Unaudited) .....	1
INDEPENDENT AUDITOR'S REPORT .....	2
FINANCIAL STATEMENT	
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS .....	5
NOTES TO FINANCIAL STATEMENT .....	9
OTHER INFORMATION	
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS (Unaudited) .....	16
SCHEDULE OF PAYABLES AND RECEIVABLES (Unaudited) .....	30
SCHEDULE OF LEASES AND DEBT (Unaudited) .....	31
SCHEDULE OF CAPITAL ASSETS (Unaudited) .....	32
STATE REPORTING INFORMATION (Unaudited) .....	33
SUPPLEMENTARY INFORMATION	
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS .....	34
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS .....	37
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i> .....	38
INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE .....	40
SCHEDULE OF FINDINGS AND QUESTIONED COSTS .....	43

NORTH WHITE SCHOOL CORPORATION  
SCHEDULE OF OFFICIALS (Unaudited)  
For the period July 1, 2021 through June 30, 2023

---

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Emma Conwell	07-01-21 to 06-30-23
Superintendent of Schools	Nicholas G. Eccles	07-01-21 to 06-30-23
President of the School Board	James White	01-01-21 to 12-31-23

## INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance  
North White School Corporation  
White County, Indiana

**Report on the Audit of the Financial Statement*****Opinions***

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the North White School Corporation (the School Corporation) as of June 30, 2023 and for the period of July 1, 2021 through June 30, 2023, and the related notes to the financial statement.

*Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2023, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2021 through June 30, 2023 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

*Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2023, or changes in net position for the period of July 1, 2021 through June 30, 2023.

***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 to the financial statement, the financial statement is prepared by the School Corporation on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

---

(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### ***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the financial statement that collectively comprise the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is not a required part of the financial statement.

---

(Continued)

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

#### **Other Information**

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Other Information Schedules, and State Reporting Information but does not include the financial statement and our auditor's report thereon. Our opinion on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

#### **Other Reporting Required by Governmental Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated March 20, 2024, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

  
Crowe LLP

Indianapolis, Indiana  
March 20, 2024

NORTH WHITE SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2023 and for the period of July 1, 2021 through June 30, 2023

<u>Fund</u>	<u>Cash and Investments 07-01-2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>
Education Fund	\$ 2,840,396	\$ 6,727,691	\$ 5,056,313	\$ (985,663)	\$ 3,526,111	\$ 7,254,596	\$ 5,973,252	\$ (1,034,857)	\$ 3,772,598
Debt Service	469,515	1,435,228	1,313,794	-	590,949	1,377,540	1,359,100	(105,144)	504,245
Pension Bond Fund Debt Service	8,065	-	-	-	8,065	-	-	-	8,065
Operations Fund	3,146,338	2,712,474	3,023,229	985,663	3,821,246	2,830,688	3,824,151	1,034,857	3,862,640
Rainy Day Fund	855,979	-	-	-	855,979	-	-	-	855,979
Construction Fund	1,931,948	-	100,264	-	1,831,684	129,488	1,489,402	-	471,770
Cafeteria Fund	118,965	191,626	428,110	-	(117,519)	727,583	545,225	-	64,839
Text-Book Rental	55,151	78,018	70,956	-	62,213	70,983	224,492	105,144	13,848
Levy Excess	210	-	-	-	210	-	-	-	210
Community Foundation Grant-Wojda	(387)	-	-	-	(387)	-	-	-	(387)
Whin Grant For E-Learning	-	-	-	56,482	56,482	-	-	27,800	84,282
Hahn Endowment	-	-	-	-	-	19,592	1,206	-	18,386
Partners Grant 2014	225	8,940	9,165	-	-	4,609	4,609	-	-
Lilly Grant 2017	1,494	-	3,019	-	(1,525)	-	-	-	(1,525)
IU Arnett Health Donation-COVID	3,000	-	-	-	3,000	-	-	-	3,000
Iahperd Grant 06-07 Viking Voyag	113	-	-	-	113	-	-	-	113
Scholarships & Awards Fund	5,933	-	-	-	5,933	4,819	-	-	10,752
High School Counsilor Award	(17,189)	42,462	51,515	-	(26,242)	44,167	47,982	-	(30,057)
Donations & Bequests	11,129	7,233	1,514	-	16,848	2,500	8,874	-	10,474
White County Award	85	-	-	-	85	-	-	-	85
Nipsco Voc. Tech. Donation	5,000	-	-	-	5,000	-	-	-	5,000
Advertising Fund	2,221	-	-	-	2,221	-	-	-	2,221
Formative Assessment Fund	-	-	-	-	-	11,610	11,610	-	-
Formative Assessment Grant 17/18	-	10,516	10,516	-	-	-	-	-	-
Preschool Grant	(23,685)	54,896	37,041	-	(5,830)	-	-	-	(5,830)
High Ability 18-19	290	-	-	-	290	-	-	-	290
High Ability 20/21	6,944	-	6,944	-	-	-	-	-	-
High Ability 13/14	(18)	-	-	-	(18)	-	-	-	(18)
Medicaid Reimb. Fund	22,760	1,018	11,980	-	11,798	7,204	2,695	-	16,307

(Continued)

NORTH WHITE SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2023 and for the period of July 1, 2021 through June 30, 2023

<u>Fund</u>	<u>Cash and Investments 07-01-2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>
Secured Schools Safety Grant	\$ (92,750)	\$ 40,500	\$ 40,000	\$ -	\$ (92,250)	\$ 36,667	\$ 36,667	\$ -	\$ (92,250)
Lit. Early Intervention 19/20	-	2,883	627	-	2,256	-	2,256	-	-
Early Intervention Grant-2023	-	-	-	-	-	2,436	2,436	-	-
Non-English Speaking 09/10	-	-	-	-	-	-	-	-	-
NESP 17/18	-	-	-	-	-	-	-	-	-
NESP 18/19	28,373	-	27,545	-	828	-	-	-	828
NESP 21-22	-	117,310	87,413	-	29,897	111,789	117,965	-	23,721
School Technology Fund	(695)	-	1,798	-	(2,493)	-	1,470	-	(3,963)
Career & Tech. Ed. Perf. Grants	4,867	-	-	-	4,867	-	-	-	4,867
Perf. Based Awards	(1,861)	-	-	-	(1,861)	-	-	-	(1,861)
Teacher Appreciation Grant (Tag)	(4,857)	33,735	36,273	-	(7,395)	-	-	-	(7,395)
Teacher Appreciation Grant 2022	-	-	-	-	-	33,138	35,590	-	(2,452)
Ind. Graduation Rate Performance	879	-	-	-	879	-	-	-	879
G/T 2008-2009	17	25,179	21,994	-	3,202	23,850	23,550	-	3,502
Ed Tech 06-07	3,240	2,160	-	-	5,400	2,160	-	-	7,560
Title I 08/09	(28,668)	-	-	-	(28,668)	-	-	-	(28,668)
Title I 2020/2021	(29,775)	93,791	69,625	-	(5,609)	-	-	-	(5,609)
Title I 2021/2022	-	195,092	246,449	-	(51,357)	110,772	58,532	-	883
Title I 22/23	-	-	-	-	-	181,251	191,814	-	(10,563)
Title I Fy 17/18	(4,130)	-	-	-	(4,130)	-	7	-	(4,137)
Adult Ed. Prof. Development	225	-	-	-	225	-	-	-	225
Title IV/Drug Free Sch. 07/08	1	-	-	-	1	-	-	-	1
Title IV, Part A: SSAE	(7,987)	19,890	11,340	-	563	633	-	-	1,196
Title IV 21-23	-	-	13,520	-	(13,520)	20,437	6,917	-	-
Title IV 22-24	-	-	-	-	-	15,426	18,234	-	(2,808)
Robotics 08/09	-	-	-	-	-	-	-	-	-
Medicaid Reimb.-Federal	10,758	1,809	22,158	-	(9,591)	12,807	529	-	2,687
Title II Part-A 10/11	1,645	-	-	-	1,645	-	-	-	1,645
Title II Ffy17 2017/2018	(27,322)	48,505	32,154	-	(10,971)	4,335	1,495	-	(8,131)

(Continued)

NORTH WHITE SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2023 and for the period of July 1, 2021 through June 30, 2023

<u>Fund</u>	<u>Cash and Investments 07-01-2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>
Title II 22/24	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 258	\$ 10,289	\$ -	\$ (10,031)
Title II D 06-07 Ed Tech	(1,863)	-	-	-	(1,863)	-	-	-	(1,863)
R.L.I.S	(15,296)	12,145	7,383	-	(10,534)	-	-	-	(10,534)
Title III 2009/2010	(63)	-	-	-	(63)	-	-	-	(63)
Title III 2017/2019 FY 17	(43,733)	19,851	17,046	-	(40,928)	12,805	-	-	(28,123)
Title III 21-23	-	-	25,292	-	(25,292)	28,600	5,308	-	(2,000)
Title III 22-24	-	-	-	-	-	18,603	22,967	-	(4,364)
Attract Prepare Retain	-	-	-	-	-	12,972	43,871	-	(30,899)
ESSER II	-	441,216	556,931	-	(115,715)	484,627	368,912	-	-
ESSER III	-	112,764	192,204	-	(79,440)	1,740,250	1,625,149	-	35,661
CARES Act	(8,939)	74,254	106,148	-	(40,833)	74,660	31,109	-	2,718
NSLP Equip. Asst. Grant	(1,738)	-	-	-	(1,738)	-	-	-	(1,738)
Prepaid Meals	117,743	30,259	59,160	-	88,842	69,162	435	-	157,569
Extra Cur. Wages	(306)	880	1,013	-	(439)	75	-	-	(364)
Federal Tax	-	468,698	468,698	-	-	472,867	472,867	-	-
Soc. Security - Teaching	67	271,858	271,857	-	68	287,812	286,048	-	1,832
Soc. Security - Non-Teaching	(203)	136,127	136,030	-	(106)	168,733	168,280	-	347
State Tax	-	168,776	168,776	-	-	187,407	187,407	-	-
County Tax	-	118,908	118,908	-	-	135,888	135,888	-	-
Retirement Teachers	(228)	-	269	-	(497)	-	-	-	(497)
P.E.R.F.	85	21,202	21,363	-	(76)	26,880	26,794	-	10
M.A.S.E. Insurance Trust	(33,794)	136,923	162,156	-	(59,027)	152,797	181,225	-	(87,455)
American States Insurance	2,244	460	-	-	2,704	456	-	-	3,160
Equitable Life Assurance	714	12,126	12,126	-	714	11,686	11,716	-	684
Met Life	891	33,465	33,465	-	891	38,375	35,511	-	3,755
Horace Mann	25	-	-	-	25	-	-	-	25
Valic Annuities	116	23,163	23,163	-	116	26,613	25,590	-	1,139
A/F Hsa	(4,733)	36,535	29,731	-	2,071	29,398	24,644	-	6,825
Hospital	-	2,920	2,555	-	365	2,209	2,199	-	375

(Continued)

NORTH WHITE SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2023 and for the period of July 1, 2021 through June 30, 2023

<u>Fund</u>	<u>Cash and Investments 07-01-2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>
Vision Insurance	\$ 199	\$ 5,076	\$ 4,846	\$ -	\$ 429	\$ 5,927	\$ 5,859	\$ -	\$ 497
Credit Union	45	8,270	7,630	-	685	7,550	8,190	-	45
A/F Dental Ins.	571	16,512	16,915	-	168	18,223	22,158	-	(3,767)
Texas Life	(1,148)	14,376	14,223	-	(995)	13,422	12,515	-	(88)
Aig Dependent Life	2	115	216	-	(99)	98	249	-	(250)
A/F Cancer Sec. 125	2,572	16,390	17,100	-	1,862	15,040	14,834	-	2,068
A/F Cancer	197	3,694	3,890	-	1	3,864	3,864	-	1
A/F Life	518	7,700	8,543	-	(325)	7,681	8,259	-	(903)
A/F Disability	3,190	31,202	34,921	-	(529)	30,286	30,373	-	(616)
A/F Medical Reimb.	5,142	11,784	7,163	-	9,763	8,032	12,805	-	4,990
A/F Dep. Reimb	26	-	24	-	2	-	-	-	2
Critical Care	75	2,983	3,045	-	13	1,378	1,258	-	133
Vol.Cert.Retire.	392	7,253	7,048	-	597	6,615	7,097	-	115
Vol.Non-Cert.Retirem.	(95)	243	158	-	(10)	-	-	-	(10)
Garnishments	-	5,160	5,160	-	-	3,791	3,791	-	-
A/F Accident Insurance	1,817	10,103	10,577	-	1,343	8,915	8,800	-	1,458
Nw Education Foundation	-	-	-	-	-	40,000	32,000	-	8,000
Recognition Dinner	150	-	-	-	150	-	-	-	150
Donations	404	-	3,862	-	(3,458)	802,065	801,665	-	(3,058)
<b>Totals</b>	<b>\$ 9,321,488</b>	<b>\$ 14,114,347</b>	<b>\$ 13,294,851</b>	<b>\$ 56,482</b>	<b>\$ 10,197,466</b>	<b>\$ 17,997,100</b>	<b>\$ 18,629,986</b>	<b>\$ 27,800</b>	<b>\$ 9,592,380</b>

See notes to financial statement.

NORTH WHITE SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2023, and for the period of  
July 1, 2021 through June 30, 2023

---

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred. The basis of accounting also requires presentation of certain information as Other Information.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

---

(Continued)

NORTH WHITE SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2023, and for the period of  
July 1, 2021 through June 30, 2023

---

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

---

(Continued)

NORTH WHITE SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2023, and for the period of  
July 1, 2021 through June 30, 2023

---

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

**NOTE 2 - BUDGETS**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**NOTE 3 - PROPERTY TAXES**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**NOTE 4 - DEPOSITS AND INVESTMENTS**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable.

---

(Continued)

NORTH WHITE SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2023, and for the period of  
July 1, 2021 through June 30, 2023

---

**NOTE 4 - DEPOSITS AND INVESTMENTS (Continued)**

The School Corporation holds an investment account within the Hoosier Fund Local Government Investment Pool. The purpose of the Hoosier Fund is to allow local units of government (e.g. counties, municipalities, school corporations, townships, and other units of local government) as well as the State of Indiana to invest in a common pool of investment assets that preserves the principal of the public's funds, remains highly liquid, and maximizes return on investment. Hoosier Fund was authorized by the Indiana General Assembly's passage of Indiana Code § 5-13-9-11.

**NOTE 5 - RISK MANAGEMENT**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The School Corporation has purchased insurance to address the risks described above.

**NOTE 6 - CASH BALANCE DEFICITS**

The financial statement contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2022, and 2023. The deficits in the Cafeteria Fund, Community Foundation Grant – Wojda, Lilly Grant 2017, and High School Counselor Award funds is the result of disbursements exceeding receipts due to under-estimating current requirements for the fund. This deficit will be repaid from future receipts.

**NOTE 7 - HOLDING CORPORATION**

The School Corporation has entered into a series of capital leases with the North White Elementary School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments for the period July 1, 2021 through June 30, 2022 totaled \$681,500. Lease payments for the period July 1, 2022 through June 30, 2023 totaled \$1,044,500.

---

(Continued)

NORTH WHITE SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2023, and for the period of  
July 1, 2021 through June 30, 2023

---

## **NOTE 8 - PENSION PLANS**

### **Public Employees' Retirement Fund**

#### *Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

#### *Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

#### *Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

### **Teachers' Retirement Fund**

#### *Plan Descriptions*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

---

(Continued)

NORTH WHITE SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2023, and for the period of  
July 1, 2021 through June 30, 2023

---

**NOTE 8 - PENSION PLANS** (Continued)

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

---

(Continued)

NORTH WHITE SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2023, and for the period of  
July 1, 2021 through June 30, 2023

---

**NOTE 8 - PENSION PLANS** (Continued)

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

**OTHER INFORMATION (Unaudited)**

NORTH WHITE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Education Fund	Debt Service	Pension Bond Fund Debt Service	Operations Fund	Rainy Day Fund	Construction Fund	Cafeteria Fund	Text-Book Rental	Levy Excess	Community Foundation Grant-Wojda	Whin Grant For E-Learning	Partners Grant 2014	Lilly Grant 2017	IU Arnett Health Donation-
Cash and investments - beginning	\$ 2,840,396	\$ 469,515	\$ 8,065	\$ 3,146,338	\$ 855,979	\$ 1,931,948	\$ 118,965	\$ 55,151	\$ 210	\$ (387)	\$ -	\$ 225	\$ 1,494	\$ 3,000
Receipts:														
Local sources	138,717	1,435,228	-	2,693,684	-	-	1,460	19,052	-	-	-	8,940	-	-
Intermediate sources	276	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	6,588,698	-	-	18,790	-	-	63,086	58,966	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	127,080	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	6,727,691	1,435,228	-	2,712,474	-	-	191,626	78,018	-	-	-	8,940	-	-
Disbursements:														
Instruction	4,017,203	-	-	-	-	-	-	-	-	-	-	9,165	-	-
Support services	898,736	19	-	2,620,263	-	-	-	70,956	-	-	-	-	3,019	-
Noninstructional services	140,374	-	-	-	-	-	428,110	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	402,966	-	100,264	-	-	-	-	-	-	-	-
Debt services	-	1,313,775	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,056,313	1,313,794	-	3,023,229	-	100,264	428,110	70,956	-	-	-	9,165	3,019	-
Excess (deficiency) of receipts over disbursements	1,671,378	121,434	-	(310,755)	-	(100,264)	(236,484)	7,062	-	-	-	(225)	(3,019)	-
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	56,482	-	-	-
Transfers in	-	-	-	985,663	-	-	-	-	-	-	-	-	-	-
Transfers out	(985,663)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(985,663)	-	-	985,663	-	-	-	-	-	-	56,482	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	685,715	121,434	-	674,908	-	(100,264)	(236,484)	7,062	-	-	56,482	(225)	(3,019)	-
Cash and investments - ending	\$ 3,526,111	\$ 590,949	\$ 8,065	\$ 3,821,246	\$ 855,979	\$ 1,831,684	\$ (117,519)	\$ 62,213	\$ 210	\$ (387)	\$ 56,482	\$ -	\$ (1,525)	\$ 3,000

(Continued)

NORTH WHITE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Iahperd Grant 06-07 Viking Voyag	Scholarships & Awards Fund	High School Counsilor Award	Donations & Bequests	White County Award	Nipsco Voc. Tech. Donation	Advertising Fund	Formative Assessment Grant 17/18	Preschool Grant	High Ability 18-19	High Ability 20/21	High Ability 13/14	Medicaid Reimb. Fund	Secured Schools Safety Grant
Cash and investments - beginning	\$ 113	\$ 5,933	\$ (17,189)	\$ 11,129	\$ 85	\$ 5,000	\$ 2,221	\$ -	\$ (23,685)	\$ 290	\$ 6,944	\$ (18)	\$ 22,760	\$ (92,750)
Receipts:														
Local sources	-	-	42,462	7,233	-	-	-	-	54,896	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	10,516	-	-	-	-	1,018	40,500
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	42,462	7,233	-	-	-	10,516	54,896	-	-	-	1,018	40,500
Disbursements:														
Instruction	-	-	3,546	1,514	-	-	-	-	36,541	-	6,944	-	11,980	-
Support services	-	-	47,969	-	-	-	-	10,516	-	-	-	-	-	40,000
Noninstructional services	-	-	-	-	-	-	-	-	500	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	51,515	1,514	-	-	-	10,516	37,041	-	6,944	-	11,980	40,000
Excess (deficiency) of receipts over disbursements	-	-	(9,053)	5,719	-	-	-	-	17,855	-	(6,944)	-	(10,962)	500
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(9,053)	5,719	-	-	-	-	17,855	-	(6,944)	-	(10,962)	500
Cash and investments - ending	\$ 113	\$ 5,933	\$ (26,242)	\$ 16,848	\$ 85	\$ 5,000	\$ 2,221	\$ -	\$ (5,830)	\$ 290	\$ -	\$ (18)	\$ 11,798	\$ (92,250)

(Continued)

NORTH WHITE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Lit. Early Intervention 19/20	NESP 18/19	NESP 21- 22	School Technology Fund	Career & Tech. Ed. Perf. Grants	Perf. Based Awards	Teacher Appreciation Grant (Tag)	Ind. Graduation Rate Performance	G/T 2008-2009	Ed Tech 06-07	Title I 08/09	Title I 2020/2021	Title I 2021/2022	Title I Fy 17/18
Cash and investments - beginning	\$ -	\$ 28,373	\$ -	\$ (695)	\$ 4,867	\$ (1,861)	\$ (4,857)	\$ 879	\$ 17	\$ 3,240	\$ (28,668)	\$ (29,775)	\$ -	\$ (4,130)
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	2,883	-	117,310	-	-	-	33,735	-	25,179	2,160	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	93,791	195,092	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	2,883	-	117,310	-	-	-	33,735	-	25,179	2,160	-	93,791	195,092	-
Disbursements:														
Instruction	627	25,277	56,133	-	-	-	34,457	-	21,994	-	-	38,789	232,096	-
Support services	-	2,268	31,280	1,798	-	-	1,816	-	-	-	-	30,222	13,736	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	614	617	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	627	27,545	87,413	1,798	-	-	36,273	-	21,994	-	-	69,625	246,449	-
Excess (deficiency) of receipts over disbursements	2,256	(27,545)	29,897	(1,798)	-	-	(2,538)	-	3,185	2,160	-	24,166	(51,357)	-
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,256	(27,545)	29,897	(1,798)	-	-	(2,538)	-	3,185	2,160	-	24,166	(51,357)	-
Cash and investments - ending	\$ 2,256	\$ 828	\$ 29,897	\$ (2,493)	\$ 4,867	\$ (1,861)	\$ (7,395)	\$ 879	\$ 3,202	\$ 5,400	\$ (28,668)	\$ (5,609)	\$ (51,357)	\$ (4,130)

(Continued)

NORTH WHITE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Adult Ed. Prof. Development	Title IV/Drug Free Sch. 07/08	Title IV, Part A: SSAE	Title IV 21- 23	Medicaid Reimb.- Federal	Title II Part-A 10/11	Title II Ffy17 2017/2018	Title II D 06-07 Ed Tech	R.L.I.S	Title III 2009/2010	Title III 2017/2019 FY 17	Title III 21-23	ESSER II	ESSER III
Cash and investments - beginning	\$ 225	\$ 1	\$ (7,987)	\$ -	\$ 10,758	\$ 1,645	\$ (27,322)	\$ (1,863)	\$ (15,296)	\$ (63)	\$ (43,733)	\$ -	\$ -	\$ -
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	12,145	-	-	-	-	-
Federal sources	-	-	19,890	-	1,809	-	48,505	-	-	-	19,851	-	441,216	112,764
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	19,890	-	1,809	-	48,505	-	12,145	-	19,851	-	441,216	112,764
Disbursements:														
Instruction	-	-	11,340	13,520	-	-	25,134	-	7,383	-	3,150	592	-	100,955
Support services	-	-	-	-	22,158	-	7,020	-	-	-	13,696	24,700	-	91,249
Noninstructional services	-	-	-	-	-	-	-	-	-	-	200	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	556,931	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	11,340	13,520	22,158	-	32,154	-	7,383	-	17,046	25,292	556,931	192,204
Excess (deficiency) of receipts over disbursements	-	-	8,550	(13,520)	(20,349)	-	16,351	-	4,762	-	2,805	(25,292)	(115,715)	(79,440)
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	8,550	(13,520)	(20,349)	-	16,351	-	4,762	-	2,805	(25,292)	(115,715)	(79,440)
Cash and investments - ending	\$ 225	\$ 1	\$ 563	\$ (13,520)	\$ (9,591)	\$ 1,645	\$ (10,971)	\$ (1,863)	\$ (10,534)	\$ (63)	\$ (40,928)	\$ (25,292)	\$ (115,715)	\$ (79,440)

(Continued)

NORTH WHITE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	CARES Act	NSLP Equip. Asst. Grant	Prepaid Meals	Extra Cur. Wages	Federal Tax	Soc. Security - Teaching	Soc. Security - Non-Teaching	State Tax	County Tax	Retirement Teachers	P.E.R.F.	M.A.S.E. Insurance Trust	American States Insurance	Equitable Life Assurance	Met Life
Cash and investments - beginning	\$ (8,939)	\$ (1,738)	\$ 117,743	\$ (306)	\$ -	\$ 67	\$ (203)	\$ -	\$ -	\$ (228)	\$ 85	\$ (33,794)	\$ 2,244	\$ 714	\$ 891
Receipts:															
Local sources	-	-	-	880	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	74,254	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	30,259	-	468,698	271,858	136,127	168,776	118,908	-	21,202	136,923	460	12,126	33,465
Total receipts	74,254	-	30,259	880	468,698	271,858	136,127	168,776	118,908	-	21,202	136,923	460	12,126	33,465
Disbursements:															
Instruction	973	-	-	1,013	-	-	-	-	-	-	-	-	-	-	-
Support services	105,175	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	59,160	-	468,698	271,857	136,030	168,776	118,908	269	21,363	162,156	-	12,126	33,465
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	106,148	-	59,160	1,013	468,698	271,857	136,030	168,776	118,908	269	21,363	162,156	-	12,126	33,465
Excess (deficiency) of receipts over disbursements	(31,894)	-	(28,901)	(133)	-	1	97	-	-	(269)	(161)	(25,233)	460	-	-
Other financing sources (uses):															
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(31,894)	-	(28,901)	(133)	-	1	97	-	-	(269)	(161)	(25,233)	460	-	-
Cash and investments - ending	\$ (40,833)	\$ (1,738)	\$ 88,842	\$ (439)	\$ -	\$ 68	\$ (106)	\$ -	\$ -	\$ (497)	\$ (76)	\$ (59,027)	\$ 2,704	\$ 714	\$ 891

(Continued)

NORTH WHITE SCHOOL CORPORATION  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
(USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended June 30, 2022

	Horace Mann	Valic Annuities	A/F Hsa	Hospital	Vision Insurance	Credit Union	A/F Dental Ins.	Texas Life	Aig Dependent Life	A/F Cancer Sec. 125	A/F Cancer	A/F Life
Cash and investments - beginning	\$ 25	\$ 116	\$ (4,733)	\$ -	\$ 199	\$ 45	\$ 571	\$ (1,148)	\$ 2	\$ 2,572	\$ 197	\$ 518
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	23,163	36,535	2,920	5,076	8,270	16,512	14,376	115	16,390	3,694	7,700
Total receipts	-	23,163	36,535	2,920	5,076	8,270	16,512	14,376	115	16,390	3,694	7,700
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	23,163	29,731	2,555	4,846	7,630	16,915	14,223	216	17,100	3,890	8,543
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	23,163	29,731	2,555	4,846	7,630	16,915	14,223	216	17,100	3,890	8,543
Excess (deficiency) of receipts over disbursements	-	-	6,804	365	230	640	(403)	153	(101)	(710)	(196)	(843)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	6,804	365	230	640	(403)	153	(101)	(710)	(196)	(843)
Cash and investments - ending	\$ 25	\$ 116	\$ 2,071	\$ 365	\$ 429	\$ 685	\$ 168	\$ (995)	\$ (99)	\$ 1,862	\$ 1	\$ (325)

(Continued)

NORTH WHITE SCHOOL CORPORATION  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
(USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended June 30, 2022

	A/F Disability	A/F Medical Reimb.	A/F Dep. Reimb	Critical Care	Vol.Cert.Retire.	Vol.Non-Cert.Retirem.	Garnishments	A/F Accident Insurance	Nw Education Foundation	Recognition Dinner	Donations	Totals
Cash and investments - beginning	\$ 3,190	\$ 5,142	\$ 26	\$ 75	\$ 392	\$ (95)	\$ -	\$ 1,817	\$ -	\$ 150	\$ 404	\$ 9,321,488
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	4,402,552
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	276
State sources	-	-	-	-	-	-	-	-	-	-	-	6,974,986
Federal sources	-	-	-	-	-	-	-	-	-	-	-	1,134,252
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	31,202	11,784	-	2,983	7,253	243	5,160	10,103	-	-	-	1,602,281
Total receipts	31,202	11,784	-	2,983	7,253	243	5,160	10,103	-	-	-	14,114,347
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	-	-	-	4,660,326
Support services	-	-	-	-	-	-	-	-	-	-	-	4,036,596
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	570,415
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	1,060,161
Debt services	-	-	-	-	-	-	-	-	-	-	-	1,313,775
Nonprogrammed charges	34,921	7,163	24	3,045	7,048	158	5,160	10,577	-	-	3,862	1,653,578
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	34,921	7,163	24	3,045	7,048	158	5,160	10,577	-	-	3,862	13,294,851
Excess (deficiency) of receipts over disbursements	(3,719)	4,621	(24)	(62)	205	85	-	(474)	-	-	(3,862)	819,496
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	56,482
Transfers in	-	-	-	-	-	-	-	-	-	-	-	985,663
Transfers out	-	-	-	-	-	-	-	-	-	-	-	(985,663)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	56,482
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,719)	4,621	(24)	(62)	205	85	-	(474)	-	-	(3,862)	875,978
Cash and investments - ending	\$ (529)	\$ 9,763	\$ 2	\$ 13	\$ 597	\$ (10)	\$ -	\$ 1,343	\$ -	\$ 150	\$ (3,458)	\$ 10,197,466

NORTH WHITE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Education Fund	Debt Service	Pension Bond Fund Debt Service	Operations Fund	Rainy Day Fund	Construction Fund	Cafeteria Fund	Text-Book Rental	Levy Excess	Community Foundation Grant-Wojda	Whin Grant For E-Learning	Hahn Endowment	Partners Grant 2014	Lilly Grant 2017
Cash and investments - beginning	\$ 3,526,111	\$ 590,949	\$ 8,065	\$ 3,821,246	\$ 855,979	\$ 1,831,684	\$ (117,519)	\$ 62,213	\$ 210	\$ (387)	\$ 56,482	\$ -	\$ -	\$ (1,525)
Receipts:														
Local sources	337,321	1,377,540	-	2,721,923	-	129,488	27,176	17,220	-	-	-	19,592	4,609	-
Intermediate sources	312	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	6,916,963	-	-	108,765	-	-	35,784	53,763	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	664,623	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	7,254,596	1,377,540	-	2,830,688	-	129,488	727,583	70,983	-	-	-	19,592	4,609	-
Disbursements:														
Instruction	4,716,892	-	-	-	-	-	-	-	-	-	-	1,206	4,609	-
Support services	1,105,723	-	-	3,029,684	-	-	205	224,492	-	-	-	-	-	-
Noninstructional services	150,637	-	-	-	-	-	545,020	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	794,467	-	1,489,402	-	-	-	-	-	-	-	-
Debt services	-	1,359,100	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,973,252	1,359,100	-	3,824,151	-	1,489,402	545,225	224,492	-	-	-	1,206	4,609	-
Excess (deficiency) of receipts over disbursements	1,281,344	18,440	-	(993,463)	-	(1,359,914)	182,358	(153,509)	-	-	-	18,386	-	-
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	27,800	-	-	-
Transfers in	-	-	-	1,034,857	-	-	-	105,144	-	-	-	-	-	-
Transfers out	(1,034,857)	(105,144)	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,034,857)	(105,144)	-	1,034,857	-	-	-	105,144	-	-	27,800	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	246,487	(86,704)	-	41,394	-	(1,359,914)	182,358	(48,365)	-	-	27,800	18,386	-	-
Cash and investments - ending	\$ 3,772,598	\$ 504,245	\$ 8,065	\$ 3,862,640	\$ 855,979	\$ 471,770	\$ 64,839	\$ 13,848	\$ 210	\$ (387)	\$ 84,282	\$ 18,386	\$ -	\$ (1,525)

(Continued)

NORTH WHITE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	IU Arnett Health Donation- COVID	Iahperd Grant 06-07 Viking Voyag	Scholarships & Awards Fund	High School Counsilor Award	Donations & Bequests	White County Award	Nipsco Voc. Tech. Donation	Advertising Fund	Formative Assessment Fund	Preschool Grant	High Ability 18-19	High Ability 13/14	Medicaid Reimb. Fund	Secured Schools Safety Grant
Cash and investments - beginning	\$ 3,000	\$ 113	\$ 5,933	\$ (26,242)	\$ 16,848	\$ 85	\$ 5,000	\$ 2,221	\$ -	\$ (5,830)	\$ 290	\$ (18)	\$ 11,798	\$ (92,250)
Receipts:														
Local sources	-	-	4,819	44,167	2,500	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	11,610	-	-	-	7,204	36,667
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	4,819	44,167	2,500	-	-	-	11,610	-	-	-	7,204	36,667
Disbursements:														
Instruction	-	-	-	-	8,874	-	-	-	-	-	-	-	2,695	-
Support services	-	-	-	47,982	-	-	-	-	11,610	-	-	-	-	36,667
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	47,982	8,874	-	-	-	11,610	-	-	-	2,695	36,667
Excess (deficiency) of receipts over disbursements	-	-	4,819	(3,815)	(6,374)	-	-	-	-	-	-	-	4,509	-
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	4,819	(3,815)	(6,374)	-	-	-	-	-	-	-	4,509	-
Cash and investments - ending	\$ 3,000	\$ 113	\$ 10,752	\$ (30,057)	\$ 10,474	\$ 85	\$ 5,000	\$ 2,221	\$ -	\$ (5,830)	\$ 290	\$ (18)	\$ 16,307	\$ (92,250)

(Continued)

NORTH WHITE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Lit. Early Intervention 19/20	Early Intervention Grant-2023	NESP 18/19	NESP 21- 22	School Technology Fund	Career & Tech. Ed. Perf. Grants	Perf. Based Awards	Teacher Appreciation Grant (Tag)	Teacher Appreciation Grant 2022	Ind. Graduation Rate Performance	G/T 2008-2009	Ed Tech 06-07	Title I 08/09	Title I 2020/2021
Cash and investments - beginning	\$ 2,256	\$ -	\$ 828	\$ 29,897	\$ (2,493)	\$ 4,867	\$ (1,861)	\$ (7,395)	\$ -	\$ 879	\$ 3,202	\$ 5,400	\$ (28,668)	\$ (5,609)
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	2,436	-	111,789	-	-	-	-	33,138	-	23,850	2,160	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	2,436	-	111,789	-	-	-	-	33,138	-	23,850	2,160	-	-
Disbursements:														
Instruction	2,256	2,436	-	102,437	-	-	-	-	35,590	-	23,550	-	-	-
Support services	-	-	-	14,783	1,470	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	745	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,256	2,436	-	117,965	1,470	-	-	-	35,590	-	23,550	-	-	-
Excess (deficiency) of receipts over disbursements	(2,256)	-	-	(6,176)	(1,470)	-	-	-	(2,452)	-	300	2,160	-	-
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,256)	-	-	(6,176)	(1,470)	-	-	-	(2,452)	-	300	2,160	-	-
Cash and investments - ending	\$ -	\$ -	\$ 828	\$ 23,721	\$ (3,963)	\$ 4,867	\$ (1,861)	\$ (7,395)	\$ (2,452)	\$ 879	\$ 3,502	\$ 7,560	\$ (28,668)	\$ (5,609)

(Continued)

NORTH WHITE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Title I 2021/2022	Title I 22/23	Title I Fy 17/18	Adult Ed. Prof. Development	Title IV/Drug Free Sch. 07/08	Title IV, Part A: SSAE	Title IV 21- 23	Title IV 22- 24	Medicaid Reimb.- Federal	Title II Part-A 10/11	Title II Ffy17 2017/2018	Title II 22/24	Title II D 06-07 Ed Tech	R.L.I.S
Cash and investments - beginning	\$ (51,357)	\$ -	\$ (4,130)	\$ 225	\$ 1	\$ 563	\$ (13,520)	\$ -	\$ (9,591)	\$ 1,645	\$ (10,971)	\$ -	\$ (1,863)	\$ (10,534)
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	110,772	181,251	-	-	-	633	20,437	15,426	12,807	-	4,335	258	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	110,772	181,251	-	-	-	633	20,437	15,426	12,807	-	4,335	258	-	-
Disbursements:														
Instruction	26,741	171,316	7	-	-	-	6,917	18,234	-	-	1,495	-	-	-
Support services	31,791	20,498	-	-	-	-	-	-	529	-	-	10,289	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	58,532	191,814	7	-	-	-	6,917	18,234	529	-	1,495	10,289	-	-
Excess (deficiency) of receipts over disbursements	52,240	(10,563)	(7)	-	-	633	13,520	(2,808)	12,278	-	2,840	(10,031)	-	-
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	52,240	(10,563)	(7)	-	-	633	13,520	(2,808)	12,278	-	2,840	(10,031)	-	-
Cash and investments - ending	\$ 883	\$ (10,563)	\$ (4,137)	\$ 225	\$ 1	\$ 1,196	\$ -	\$ (2,808)	\$ 2,687	\$ 1,645	\$ (8,131)	\$ (10,031)	\$ (1,863)	\$ (10,534)

(Continued)

NORTH WHITE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Title III 2009/2010	Title III 2017/2019 FY 17	Title III 21-23	Title III 22-24	Attract Prepare Retain	ESSER II	ESSER III	CARES Act	NSLP Equip. Asst. Grant	Prepaid Meals	Extra Cur. Wages	Federal Tax	Soc. Security - Teaching	Soc. Security - Non-Teaching	State Tax
Cash and investments - beginning	\$ (63)	\$ (40,928)	\$ (25,292)	\$ -	\$ -	\$ (115,715)	\$ (79,440)	\$ (40,833)	\$ (1,738)	\$ 88,842	\$ (439)	\$ -	\$ 68	\$ (106)	\$ -
Receipts:															
Local sources	-	-	-	-	-	-	-	-	-	-	75	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	12,805	28,600	18,603	12,972	484,627	1,740,250	74,660	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	69,162	-	472,867	287,812	168,733	187,407
Total receipts	-	12,805	28,600	18,603	12,972	484,627	1,740,250	74,660	-	69,162	75	472,867	287,812	168,733	187,407
Disbursements:															
Instruction	-	-	-	22,967	43,871	-	130,518	973	-	-	-	-	-	-	-
Support services	-	-	5,308	-	-	-	65,590	30,136	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	368,912	1,429,041	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	435	-	472,867	286,048	168,280	187,407
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	5,308	22,967	43,871	368,912	1,625,149	31,109	-	435	-	472,867	286,048	168,280	187,407
Excess (deficiency) of receipts over disbursements	-	12,805	23,292	(4,364)	(30,899)	115,715	115,101	43,551	-	68,727	75	-	1,764	453	-
Other financing sources (uses):															
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	12,805	23,292	(4,364)	(30,899)	115,715	115,101	43,551	-	68,727	75	-	1,764	453	-
Cash and investments - ending	\$ (63)	\$ (28,123)	\$ (2,000)	\$ (4,364)	\$ (30,899)	\$ -	\$ 35,661	\$ 2,718	\$ (1,738)	\$ 157,569	\$ (364)	\$ -	\$ 1,832	\$ 347	\$ -

(Continued)

NORTH WHITE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	County Tax	Retirement Teachers	P.E.R.F.	M.A.S.E. Insurance Trust	American States Insurance	Equitable Life Assurance	Met Life	Horace Mann	Valic Annuities	A/F Hsa	Hospital	Vision Insurance	Credit Union	A/F Dental Ins.	Texas Life	Aig Dependent Life
Cash and investments - beginning	\$ -	\$ (497)	\$ (76)	\$ (59,027)	\$ 2,704	\$ 714	\$ 891	\$ 25	\$ 116	\$ 2,071	\$ 365	\$ 429	\$ 685	\$ 168	\$ (995)	\$ (99)
Receipts:																
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	135,888	-	26,880	152,797	456	11,686	38,375	-	26,613	29,398	2,209	5,927	7,550	18,223	13,422	98
Total receipts	135,888	-	26,880	152,797	456	11,686	38,375	-	26,613	29,398	2,209	5,927	7,550	18,223	13,422	98
Disbursements:																
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	135,888	-	26,794	181,225	-	11,716	35,511	-	25,590	24,644	2,199	5,859	8,190	22,158	12,515	249
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	135,888	-	26,794	181,225	-	11,716	35,511	-	25,590	24,644	2,199	5,859	8,190	22,158	12,515	249
Excess (deficiency) of receipts over disbursements	-	-	86	(28,428)	456	(30)	2,864	-	1,023	4,754	10	68	(640)	(3,935)	907	(151)
Other financing sources (uses):																
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	86	(28,428)	456	(30)	2,864	-	1,023	4,754	10	68	(640)	(3,935)	907	(151)
Cash and investments - ending	\$ -	\$ (497)	\$ 10	\$ (87,455)	\$ 3,160	\$ 684	\$ 3,755	\$ 25	\$ 1,139	\$ 6,825	\$ 375	\$ 497	\$ 45	\$ (3,767)	\$ (88)	\$ (250)

(Continued)

NORTH WHITE SCHOOL CORPORATION  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
(USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended June 30, 2023

	A/F Cancer Sec. 125	A/F Cancer	A/F Life	A/F Disability	A/F Medical Reimb.	A/F Dep. Reimb	Critical Care	Vol.Cert.Retire.	Vol.Non- Cert.Retirem.	Garnishments	A/F Accident Insurance	Nw Education Foundation	Recognition Dinner	Donations	Totals
Cash and investments - beginning	\$ 1,862	\$ 1	\$ (325)	\$ (529)	\$ 9,763	\$ 2	\$ 13	\$ 597	\$ (10)	\$ -	\$ 1,343	\$ -	\$ 150	\$ (3,458)	\$ 10,197,466
Receipts:															
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,686,430
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	312
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,344,129
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,383,059
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	15,040	3,864	7,681	30,286	8,032	-	1,378	6,615	-	3,791	8,915	40,000	-	802,065	2,583,170
Total receipts	15,040	3,864	7,681	30,286	8,032	-	1,378	6,615	-	3,791	8,915	40,000	-	802,065	17,997,100
Disbursements:															
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,323,584
Support services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,636,757
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	696,402
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,081,822
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,359,100
Nonprogrammed charges	14,834	3,864	8,259	30,373	12,805	-	1,258	7,097	-	3,791	8,800	32,000	-	801,665	2,532,321
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	14,834	3,864	8,259	30,373	12,805	-	1,258	7,097	-	3,791	8,800	32,000	-	801,665	18,629,986
Excess (deficiency) of receipts over disbursements	206	-	(578)	(87)	(4,773)	-	120	(482)	-	-	115	8,000	-	400	(632,886)
Other financing sources (uses):															
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	27,800
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,140,001
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,140,001)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	27,800
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	206	-	(578)	(87)	(4,773)	-	120	(482)	-	-	115	8,000	-	400	(605,086)
Cash and investments - ending	\$ 2,068	\$ 1	\$ (903)	\$ (616)	\$ 4,990	\$ 2	\$ 133	\$ 115	\$ (10)	\$ -	\$ 1,458	\$ 8,000	\$ 150	\$ (3,058)	\$ 9,592,380

NORTH WHITE SCHOOL CORPORATION  
SCHEDULE OF PAYABLES AND RECEIVABLES  
June 30, 2023

---

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 575,465	\$ 42,890

NORTH WHITE SCHOOL CORPORATION  
SCHEDULE OF LEASES AND DEBT  
June 30, 2023

---

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
North White Elementary School Building Corporation	Renovations and Improvements	<u>\$ 1,347,000</u>	6/30/2021	12/31/2031
Total of annual lease payments		<u>\$ 1,347,000</u>		

NORTH WHITE SCHOOL CORPORATION  
SCHEDULE OF CAPITAL ASSETS  
June 30, 2023

---

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 350,000
Infrastructure	1,921,144
Buildings	18,558,527
Improvements other than buildings	759,415
Machinery, equipment, and vehicles	2,878,971
Construction in progress	<u>2,620,359</u>
 Total governmental activities	 <u>27,088,416</u>
 Total capital assets	 <u>\$ 27,088,416</u>

NORTH WHITE SCHOOL CORPORATION  
STATE REPORTING INFORMATION  
July 1, 2021 through June 30, 2023

---

*Financial Statement and Accompanying Notes:*

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

*Indiana Department of Education Reporting:*

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

NORTH WHITE SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Period July 1, 2021 through June 30, 2023

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended
<u>Department of Agriculture</u>						
Child Nutrition Cluster	Indiana Department of Education					
School Breakfast Program		10.553	FY2022, FY2023	\$ 47,072	\$ 92,987	\$ 140,059
National School Lunch Program		10.555	FY2022, FY2023	142,602	626,127	768,729
Commodities		10.555	FY2022, FY2023	50,740	41,859	92,599
				<u>240,414</u>	<u>760,973</u>	<u>1,001,387</u>
Total - Child Nutrition Cluster						
Pandemic EBT Administrative Costs	Indiana Department of Education	10.649	FY2022, FY2023	614	628	1,242
				<u>241,028</u>	<u>761,601</u>	<u>1,002,629</u>
<u>Department of Education</u>						
Special Education Cluster (IDEA)						
Special Education Grants to States	Indiana Department of Education					
IDEA, Part B		84.027	20611-047-PN01	7,496	-	7,496
IDEA, Part B		84.027	21611-047-PN01	107,455	8,803	116,258
COVID-19 - Supplemental Funding - IDEA, Part B		84.027X	22611-047-ARP	-	32,000	32,000
IDEA, Part B		84.027	22611-047-PN01	136,554	112,876	249,430
IDEA, Part B		84.027	23611-047-PN01	-	133,584	133,584
				<u>251,505</u>	<u>287,263</u>	<u>538,768</u>
Total - Special Education Grants to States						
Special Education Preschool Grants	Indiana Department of Education					
IDEA, Preschool		84.173	20619-047-PN01	942	-	942
IDEA, Preschool		84.173	21619-047-PN01	6,782	45	6,827
COVID-19 - Supplemental Funding - IDEA, Preschool		84.173X	22619-047-ARP	-	36	36
IDEA, Preschool		84.173	22619-047-PN01	452	6,161	6,613
IDEA, Preschool		84.173	23619-047-PN01	-	3,097	3,097
				<u>8,176</u>	<u>9,339</u>	<u>17,515</u>
Total - Special Education Preschool Grants						
Total - Special Education Cluster (IDEA)				<u>259,681</u>	<u>296,602</u>	<u>556,283</u>
Title I Grants to Local Educational Agencies	Indiana Department of Education					
Title I, Part A		84.010A	S010A200014	93,791	-	93,791
Title I, Part A		84.010A	S010A210014	195,092	110,772	305,864
Title I, Part A		84.010A	S010A220014	-	181,251	181,251
				<u>288,883</u>	<u>292,023</u>	<u>580,906</u>
Total - Title I Grants to Local Educational Agencies						

(Continued)

NORTH WHITE SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Period July 1, 2021 through June 30, 2023

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended
Rural Education	Indiana Department of Education					
Rural and Low Income School 2019/2021		84.358	S358B190014	\$ 4,901	\$ -	\$ 4,901
Rural and Low Income School 2020/2022		84.358	S358B200014	<u>7,245</u>	<u>-</u>	<u>7,245</u>
Total - Rural Education				<u>12,146</u>	<u>-</u>	<u>12,146</u>
English Language Acquisition State Grants	Indiana Department of Education					
Title III, Part A		84.365	S365A180014	11,919	-	11,919
Title III, Part A		84.365	S365A190014	-	11,065	11,065
Title III, Part A		84.365	S365A200014	7,932	1,740	9,672
Title III, Part A		84.365	S365A210014	-	29,783	29,783
Title III, Part A		84.365	S365A220014	<u>-</u>	<u>18,603</u>	<u>18,603</u>
Total - English Language Acquisition State Grants				<u>19,851</u>	<u>61,191</u>	<u>81,042</u>
Supporting Effective Instruction State Grants	Indiana Department of Education					
Title II, Part A		84.367A	S367A190013	2,055	-	2,055
Title II, Part A		84.367A	S367A200013	24,938	1,658	26,596
Title II, Part A		84.367A	S367A210013	21,512	1,494	23,006
Title II, Part A		84.367A	S367A220013	<u>-</u>	<u>258</u>	<u>258</u>
Total - Supporting Effective Instruction State Grants				<u>48,505</u>	<u>3,410</u>	<u>51,915</u>
Student Support and Academic Enrichment Program	Indiana Department of Education					
Title IV, Part A		84.424	S424A190015	9,230	-	9,230
Title IV, Part A		84.424	S424A200015	9,113	633	9,746
Title IV, Part A		84.424	S424A210015	-	20,437	20,437
Title IV, Part A		84.424	S424A220015	<u>-</u>	<u>15,426</u>	<u>15,426</u>
Total - Student Support and Academic Enrichment Program				<u>18,343</u>	<u>36,496</u>	<u>54,839</u>
COVID-19 - Education Stabilization Fund	Indiana Department of Education					
Governor's Emergency Education Relief (GEER) Fund		84.425C	S425C200018	-	2,555	2,555
Elementary and Secondary School Emergency Relief Fund (ESSER I)		84.425D	S425D200013	74,254	72,104	146,358
Elementary and Secondary School Emergency Relief Fund (ESSER II)		84.425D	S425D210013	441,216	484,627	925,843
Attract, Prepare, Retain Grant		84.425U	S425U210013	-	13,878	13,878
Elementary and Secondary School Emergency Relief Fund (ARP ESSER III)		84.425U	S425U210013	<u>112,764</u>	<u>1,739,344</u>	<u>1,852,108</u>
Total - COVID-19 - Education Stabilization Fund				<u>628,234</u>	<u>2,312,508</u>	<u>2,940,742</u>
Total - Department of Education				<u>1,275,643</u>	<u>3,002,230</u>	<u>4,277,873</u>

(Continued)

NORTH WHITE SCHOOL CORPORATION  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Period July 1, 2021 through June 30, 2023

Federal Grantor Agency <u>Cluster Title/Program Title/Project Title</u>	<u>Pass-Through Entity or Direct Grant</u>	Assistance Listing <u>Number</u>	Pass-Through Entity (or Other) Identifying <u>Number</u>	Total Federal Awards Expended <u>06-30-22</u>	Total Federal Awards Expended <u>06-30-23</u>	Total Federal Awards Expended
<u>Department of Health and Human Services</u>						
Medicaid Cluster	Indiana Department of Education					
Medicaid Reimbursement		93.778	FY2022, FY2023	\$ 1,809	\$ 12,807	\$ 14,616
Total - Department of Health and Human Services				<u>1,809</u>	<u>12,807</u>	<u>14,616</u>
Total federal awards expended				<u>\$ 1,518,480</u>	<u>\$ 3,776,638</u>	<u>\$ 5,295,118</u>

See accompanying notes to the schedule of expenditure of federal awards.

NORTH WHITE SCHOOL CORPORATION  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the period of July 1, 2021 through June 30, 2023

---

**NOTE 1 - BASIS OF PRESENTATION**

*A. Basis of Presentation*

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2021 through June 30, 2023. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

*B. Other Significant Accounting Policies*

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

**NOTE 2 - INDIRECT COST RATE**

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE 3 - OTHER INFORMATION**

The School Corporation did not have any subrecipient activity for the period of July 1, 2021 through June 30, 2023.

**NOTE 4 - SPECIAL EDUCATION COOPERATIVE (ALN: 84.027, 84.027X, 84.173, 84.173X)**

The School Corporation is a member of the Cooperative School Services Cooperative (Cooperative), which operates the special education program for the School Corporation. As a result, some activity for the Special Education Cluster (IDEA) that is presented on the SEFA is not presented as receipts and disbursements in the financial statement for the School Corporation. This activity is reported on the financial statement of the Cooperative.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER  
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance  
North White School Corporation  
White County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of North White School Corporation ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2023 and for the period July 1, 2021 through June 30, 2023 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated March 20, 2024.

#### **Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2023-001 and 2023-002 that we consider to be material weaknesses.

---

(Continued)

## Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## The School Corporation's Response to Findings

*Government Auditing Standards* requires the auditor to perform limited procedures on the School Corporation's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Crowe LLP*

Crowe LLP

Indianapolis, Indiana  
March 20, 2024

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR  
MAJOR FEDERAL PROGRAM; REPORT ON  
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance  
North White School Corporation  
White County, Indiana

**Report on Compliance for Major Federal Program**

***Qualified Opinion on Major Federal Program***

We have audited North White School Corporation's (School Corporation) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on the School Corporation's major federal program for the period of July 1, 2021 through June 30, 2023. The School Corporation's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, except for the noncompliance described in the Basis for Qualified Opinion section of our report, the School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on the Education Stabilization Fund for the period of July 1, 2021 through June 30, 2023.

***Basis for Qualified Opinion on Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of the School Corporation's compliance with the compliance requirements referred to above.

***Matter Giving Rise to Qualified Opinion on the Education Stabilization Fund Major Program***

As described in the accompanying schedule of findings and questioned costs, the School Corporation did not comply with requirements regarding Assistance Listing Number 84.425D and 84.425U, Education Stabilization Fund, as described in finding number 2023-004 for Special Tests and Provisions – Wage Rate Requirements. Compliance with such requirements is necessary, in our opinion, for the School Corporation to comply with the requirements applicable to that program.

---

(Continued)

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Corporation's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Corporation's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### ***Other Matters***

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying schedule of findings and questioned costs as item 2023-003. Our opinion on each major federal program is not modified with respect to this matter.

*Government Auditing Standards* requires the auditor to perform limited procedures on the School Corporation's response to the noncompliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

---

(Continued)

## Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as 2023-003, 2023-004, and 2023-005 to be material weaknesses.

*A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

*Government Auditing Standards* requires the auditor to perform limited procedures on the School Corporation's response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

  
Crowe LLP

Indianapolis, Indiana  
March 20, 2024

NORTH WHITE SCHOOL CORPORATION  
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
 July 1, 2021 through June 30, 2023

---

**Section I – Summary of Auditor’s Results**

***Financial Statement***

Type of auditor’s report issued: Adverse as to GAAP, Unmodified  
as to regulatory basis

Internal control over financial reporting:

Material weakness(es) identified?   X   Yes        No

Significant deficiencies identified not  
considered to be material weaknesses?        Yes   X   None Reported

Noncompliance material to financial statement  
noted?        Yes   X   No

***Federal Awards***

Internal control over major programs:

Material weakness(es) identified?   X   Yes        No

Significant deficiencies identified not  
considered to be material weaknesses?        Yes   X   None Reported

Type of auditor’s report issued on compliance for  
major programs: Qualified

Any audit findings disclosed that are required to  
be reported in accordance with  
2CFR 200.516(a)?   X   Yes        No

Identification of major programs:

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
84.425C, 84.425D, 84.425U	COVID-19 - Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B programs: \$ 750,000

Auditee qualified as low-risk auditee?        Yes   X   No

---

(Continued)

NORTH WHITE SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2021 through June 30, 2023

---

**Section II – Financial Statement Findings**

**FINDING 2023-001**

Subject: Preparation of the Annual Financial Report  
Audit Findings: Material Weakness

**Criteria:** The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . . There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduce here for reference purposes:

- ...
- Accurate and timely recording of transactions. . . ."

2 CFR 200.508 states in part:

"The auditee must: . . .

(b) Prepare appropriate financial statements, ..."

**Condition:** There was no internal control in place to prevent, or detect and correct, errors on the Annual Financial Report (AFR) prior to submission to Gateway Portal.

**Cause:** Management had not established internal control that would have ensured the AFR submission agrees to the underlying funds ledger. There were also receipt transactions in June 2023 that were not recorded in the proper period in the funds ledger.

---

(Continued)

NORTH WHITE SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2021 through June 30, 2023

---

**Section II – Financial Statement Findings** (Continued)

**FINDING 2023-001** (Continued)

**Context:** The AFR entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and investment Balances – Regulatory Basis (the financial statement). The AFR was reviewed by someone other than the preparer prior to submission. However, it was not reviewed in enough detail to prevent the following errors in the financial statement:

- 1) Adjustments were posted to beginning balances as of July 1, 2021 to agree to the prior period audited financial statement. The original AFR's beginning balances were understated by \$96,982 before adjustments. During the tie out of the AFR, it was also noted the beginning balances reported previously were overstated by \$58,873 due to the Prepaid Meals fund (Fund 8400). The Prepaid Meals fund was reported separately on its own line item in the prior period and also included in the Clearing Fund balances reported in the prior period due to Fund 8400 being tracked with clearing funds on the internal funds ledger. The impact on the prior period was not deemed material and an adjusting entry was posted to the financial statement for fiscal year 2022 to correct the error.
- 2) For the period of July 1, 2021 through June 30, 2022, the Prepaid Meal fund and clearing funds activity was not reported on the AFR. Adjustments were posted to the AFR to properly report this activity which increased total receipts and disbursements reported by \$1,602,281 and \$1,658,440, respectively. The net impact on the ending June 30, 2022 cash balance was a decrease of \$56,159.
- 3) For the period of July 1, 2022 through June 30, 2023, we noted several receipt transactions which were not recognized in the funds ledger as of June 30, 2023. These items were reported as reconciling items on the June 2023 bank reconciliation by management, however, resulted in the cash and investment balance reported on the AFR to be understated. Adjustments were posted to the AFR to properly report this activity which increased total receipts and the ending cash and investments balance by \$308,364 for the period July 1, 2022 through June 30, 2023.

Audit adjustments were proposed, accepted by the School Corporation, and made to the financial statement to correct the errors noted above.

**Effect:** Without a proper system of internal control in place that operated effectively, material misstatements of the financial statement remained undetected. The financial statement contained the errors identified in the Context section.

**Identification as a repeat finding, if applicable:** No.

**Recommendation:** We recommended that the School Corporation's management establish a formal review over the AFR financial statement submission to ensure amounts reported are accurate and agree to underlying fund ledgers including disbursements, receipts, and other financing sources.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and has prepared a corrective action plan.

---

(Continued)

NORTH WHITE SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2021 through June 30, 2023

---

**Section II – Financial Statement Findings** (Continued)

**FINDING 2023-002**

Subject: Preparation of the Schedule of Expenditures of Federal Awards  
Audit Findings: Material Weakness

**Criteria:** The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduced here for reference purposes: . . .

- Accurate and timely recording of transactions. . . ."

2 CFR 200.508 states in part:

"The auditee must: . . .

(b) Prepare appropriate financial statements, including the schedule of expenditures of Federal Awards in accordance with § 200.510 Financial statements. . . ."

2 CFR 200.510(b) states:

"*Schedule of expenditures of Federal awards.* The auditee must also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements which must include the total Federal awards expended as determined in accordance with § 200.502 Basis for determining Federal awards expended. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple Federal award years, the auditee may list the amount of Federal awards expended for each Federal award year separately. At a minimum, the schedule must:

- (1) List individual Federal programs by Federal agency. For a cluster of programs, provide the cluster name, list individual Federal programs within a cluster of programs, and provide the applicable Federal agency name.

---

(Continued)

NORTH WHITE SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2021 through June 30, 2023

---

**Section II – Financial Statement Findings** (Continued)

**FINDING 2023-002** (Continued)

(2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included.

(3) Provide total Federal awards expended for each individual Federal program and the Assistance Listings Number or other identifying number when the Assistance Listings information is not available. For a cluster of programs also provide the total for the cluster.

(4) Include the total amount provided to subrecipients from each Federal program.

(5) For loan or loan guarantee programs described in § 200.502 Basis for determining Federal awards expended, paragraph (b), identify in the notes to the schedule the balances outstanding at the end of the audit period. This is in addition to including the total Federal awards expended for loan or loan guarantee programs in the schedule.

(6) Include notes that describe that significant accounting policies used in preparing the schedule and note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs."

**Condition:** The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

**Cause:** Management had not established a system of internal control that would have ensured proper reporting of the SEFA.

**Context:** The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. Due to the lack of effective internal controls, the following errors resulted in the net understatement of the total federal awards reported on the SEFA by \$450,128 for the period July 1, 2021 through June 30, 2023:

1. The Child Nutrition Cluster funds were understated by \$73,026.
2. The Pandemic EBT Administrative Costs funds (ALN:10.649) was understated by \$1,242.
3. The Special Education Cluster funds were understated by \$1,036.
4. The English Language Acquisition State Grants (ALN: 84.365) were overstated by \$22,837.
5. The Supporting Effective Instruction State Grants (ALN: 84.367A) were overstated by \$1,183.
6. The Student Support and Academic Enrichment Program (ALN: 84.424) were overstated by \$1,546.
7. The Education Stabilization Fund grants (ALN: 84.425) were understated by \$400,390 due to ESSER I funds not being reported on the SEFA for fiscal year 2022.

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above.

**Effect:** Without a proper system of internal control in place that operate effectively, material misstatements of the SEFA could go undetected.

**Repeat Finding:** Yes, see Finding 2021-001.

---

(Continued)

NORTH WHITE SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2021 through June 30, 2023

---

**Section II – Financial Statement Findings** (Continued)

**FINDING 2023-002** (Continued)

**Recommendation:** We recommended that the School Corporation's management establish a formal review over the SEFA to ensure amounts reported are accurate and complete. This review should include a reconciliation of federal receipts on the funds ledger compared to amounts reported in Gateway. We recommend this review be formally documented.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and has prepared a corrective action plan.

**Section III – Federal Award Findings and Questioned Costs**

**FINDING 2023-003**

**Information on the federal program:**

Subject: Education Stabilization Fund – Advance Draws  
Federal Agency: Department of Education  
Federal Program: COVID-19 – Education Stabilization Fund  
Assistance Listing Number: 84.425D, 84.425U  
Federal Award Numbers and Years (or Other Identifying Numbers): S425D200013, S425D210013  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Activities Allowed or Unallowed, Allowable Costs- Cost Principles  
Audit Finding: Material Weakness, Other Matters

**Criteria:** 2 CFR section 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

2 CFR section 200.305 states in part:

(b) For non-Federal entities other than states, payments methods must minimize the time elapsing between the transfer of funds from the United States Treasury or the pass-through entity and the disbursement by the non-Federal entity whether the payment is made by electronic funds transfer, or issuance or redemption of checks, warrants, or payment by other means.

---

(Continued)

NORTH WHITE SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2021 through June 30, 2023

---

**Section III – Federal Award Findings and Questioned Costs** (Continued)

**FINDING 2023-003** (Continued)

The non-Federal entity must be paid in advance, provided it maintains or demonstrates the willingness to maintain both written procedures that minimize the time elapsing between the transfer of funds and disbursement by the non-Federal entity, and financial management systems that meet the standards for fund control and accountability as established in this part. Advance payments to a non-Federal entity must be limited to the minimum amounts needed and be timed to be in accordance with the actual, immediate cash requirements of the non-Federal entity in carrying out the purpose of the approved program or project. The timing and amount of advance payments must be as close as is administratively feasible to the actual disbursements by the non-Federal entity for direct program or project costs and the proportionate share of any allowable indirect costs. The non-Federal entity must make timely payment to contractors in accordance with the contract provisions.

**Condition:** The School Corporation requested reimbursement prior to incurring expenditures under federal grant awards. An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Activities Allowed or Unallowed, Allowable Costs- Cost Principles compliance requirements.

**Cause:** The School Corporation's management had not developed a system of internal controls to ensure compliance with the compliance requirements listed above.

**Effect:** The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. Requesting advance payments prior to incurring allowable costs could result in disallowed costs or an interest obligation owed to the federal government.

**Questioned Costs:** \$38,379 of known questioned costs has been identified. This represents the amount of advance payment received and not yet spent at June 30, 2023.

**Context:** During the testing of disbursements charged to ESF grants, we noted the ESSER I grant award, tracked in Fund 7940, and the ESSER III grant award, tracked in Fund 7932, had a positive cash balance of \$2,718 and \$35,661, respectively, at June 30, 2023 as a result of advance payments received during fiscal year 2023. The School Corporation submitted a request for reimbursement on November 15, 2022 for \$21,745 from the ESSER I grant award and \$565,876 from the ESSER III grant award, respectively. These requests for reimbursements were partially supported by disbursements incurred as of the date of the request, however, partially include requests for advance payments that were still not fully expended as of June 30, 2023.

**Identification as a repeat finding, if applicable:** No.

**Recommendation:** We recommended the School Corporation review the internal controls surrounding the reimbursement request process and ensure claims for reimbursements are supported by costs incurred prior to the submission of the request for reimbursement. For any requests for advance payments, the School Corporation should seek pre-approval from the Indiana Department of Education prior to making any requests for advance payments and implement controls to minimize the time between drawing and disbursing federal funds.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and has prepared a corrective action plan.

---

(Continued)

NORTH WHITE SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2021 through June 30, 2023

---

**Section III – Federal Award Findings and Questioned Costs** (Continued)

**Finding 2023-004**

**Information on the federal program:**

Subject: Education Stabilization Fund – Special Tests and Provisions - Wage Rate Requirements  
Federal Agency: Department of Education  
Federal Program: COVID-19 - Education Stabilization Fund  
Assistance Listing Number: 84.425D, 84.425U  
Federal Award Numbers and Years (or Other Identifying Numbers): S425D200013, S425D210013  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Special Tests and Provisions - Wage Rate Requirements  
Audit Findings: Material Weakness, Qualified Opinion

**Criteria:** 2 CFR section 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

29 CFR 5.5 states in part:

a. The Agency head shall cause or require the contracting officer to insert in full in any contract in excess of \$2,000 which is entered into for the actual construction, alteration and/or repair, including painting and decorating, of a public building or public work, or building or work financed in whole or in part from Federal funds or in accordance with guarantees of a Federal agency or financed from funds obtained by pledge of any contract of a Federal agency to make a loan, grant or annual contribution (except where a different meaning is expressly indicated), and which is subject to the labor standards provisions of any of the acts listed in §5.1, the following clauses...

(1) Minimum wages.

(i) All laborers and mechanics employed or working upon the site of the work (or under the United States Housing Act of 1937 or under the Housing Act of 1949 in the construction or development of the project), will be paid unconditionally and not less often than once a week, and without subsequent deduction or rebate on any account (except such payroll deductions as are permitted by regulations issued by the Secretary of Labor under the Copeland Act (29 CFR part 3)), the full amount of wages and bona fide fringe benefits (or cash equivalents thereof) due at time of payment computed at rates not less than those contained in the wage determination of the Secretary of Labor which is attached hereto and made a part hereof, regardless of any contractual relationship which may be alleged to exist between the contractor and such laborers and mechanics...

(3)(ii)(A) The contractor shall submit weekly for each week in which any contract work is performed a copy of all payrolls to the (write in name of appropriate federal agency) if the agency is a party to the contract, but if the agency is not such a party, the contractor will submit the payrolls to the applicant, sponsor, or owner, as the case may be, for transmission to the (write in name of agency).

---

(Continued)

NORTH WHITE SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2021 through June 30, 2023

---

**Section III – Federal Award Findings and Questioned Costs** (Continued)

**Finding 2023-004** (Continued)

2 CFR 200 Appendix II states in part:

In addition to other provisions required by the Federal agency or non-Federal entity; all contracts made by the non-Federal entity under the Federal award must contain provisions covering the following, as applicable. . . .

(D) Davis-Bacon Act, as amended (40 U.S.C. 3141-3148). When required by Federal program legislation, all prime construction contracts in excess of \$2,000 awarded by non-Federal entities must include a provision for compliance with the Davis-Bacon Act (40 U.S.C. 3141-3144, and 3146-3148) as supplemented by Department of Labor regulations (29 CFR Part 5, “Labor Standards Provisions Applicable to Contracts Covering Federally Financed and Assisted Construction”). In accordance with the statute, contractors must be required to pay wages to laborers and mechanics at a rate not less than the prevailing wages specified in a wage determination made by the Secretary of Labor. In addition, contractors must be required to pay wages not less than once a week. . . .”

**Condition:** An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Special Tests and Provisions – Wage Rate Requirements compliance requirements. The School Corporation did not include Davis Bacon wage rate requirements in its contract with vendor which includes labor. The School Corporation did not obtain the weekly payroll reports certifications from a construction company and its subcontractors for a building project.

**Cause:** The School Corporation’s management had not developed a system of internal controls to ensure compliance with the compliance requirements listed above.

**Effect:** The failure to design and implement an effective internal control system enabled material noncompliance to go undetected. Noncompliance with the grant agreement and the Special Tests and Provisions – Wage Rate Requirements compliance requirement could result in the loss of future federal funds to the School Corporation.

**Questioned Costs:** There were no questioned costs identified.

**Context:** The School Corporation expended \$2,354,885 during the audit period on equipment acquisitions for a new HVAC system and chiller at the North White Middle-High School building which included labor installation costs subject to federal Davis Bacon wage rate requirements. Each project had a separate vendor for a total of two vendor contracts during the audit period subject to testing for Davis Bacon wage rate requirements.

The vendor contracts did not include a Davis-Bacon clause prescribing federal wage rate requirements required for construction contracts with labor installation costs. The School Corporation did not have an internal control designed to collect the weekly payroll reports certifications from a construction company and its subcontractors, as applicable, for building projects to verify prevailing wages were being paid during the project period. Therefore, no review was performed by management to ensure that pay rates complied with the federal wage rate requirements.

---

(Continued)

NORTH WHITE SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2021 through June 30, 2023

---

**Section III – Federal Award Findings and Questioned Costs** (Continued)

**Finding 2023-004** (Continued)

For the period July 1, 2021 through June 30, 2023, \$925,844 was disbursed related to these building projects and charged to the ESSER II grant award (84.425D). For the period July 1, 2021 through June 30, 2023, \$1,429,041 was disbursed related to these building projects and charged to the ESSER III grant award (84.425U). The construction payments represented approximately 80.1% of the Education Stabilization Fund expenditures for the audit period.

**Identification as a repeat finding:** No.

**Recommendation:** We recommend the School Corporation include Davis-Bacon wage requirements in construction contracts which are federally funded and implement a formal process to ensure the required weekly payroll report certifications are collected and reviewed by management to ensure compliance with the federal wage rate requirements.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and has prepared a corrective action plan.

**Finding 2023-005**

**Information on the federal program:**

Subject: Education Stabilization Fund – Internal Controls over Equipment  
Federal Agency: Department of Education  
Federal Program: COVID-19 - Education Stabilization Fund  
Assistance Listing Number: 84.425D, 84.425U  
Federal Award Numbers and Years (or Other Identifying Numbers): S425D200013, S425D210013  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Equipment and Real Property Management  
Audit Findings: Material Weakness

**Criteria:** 2 CFR 200.313(d) states in part:

"Management requirements. Procedures for managing equipment (including replacement equipment), whether acquired in whole or in part under a Federal award, until disposition takes place will, as a minimum, meet the following requirements:

- (1) Property records must be maintained that include a description of the property, a serial number or other identification number, the source of funding for the property (including the FAIN), who holds title, the acquisition date, and cost of the property, percentage of Federal participation in the project costs for the Federal award under which the property was acquired, the location, use and condition of the property, and any ultimate disposition data including the date of disposal and sale price of the property.
- (2) A physical inventory of the property must be taken and the results reconciled with the property records at least once every two years.
- (3) A control system must be developed to ensure adequate safeguards to prevent loss, damage, or theft of the property. Any loss, damage, or theft must be investigated.
- (4) Adequate maintenance procedures must be developed to keep the property in good condition. . . ."

---

(Continued)

NORTH WHITE SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2021 through June 30, 2023

---

**Section III – Federal Award Findings and Questioned Costs** (Continued)

**FINDING 2023-005** (Continued)

**Condition:** An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Equipment and Real Property Management Requirements compliance requirements.

**Cause:** The School Corporation's management had not developed a system of internal controls to ensure compliance with the compliance requirements listed above.

**Effect:** The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

**Questioned Costs:** There were no questioned costs identified.

**Context:** The School Corporation expended \$2,354,885 during the audit period on equipment acquisitions for a new HVAC system and chiller at the North White Middle-High School building. Equipment acquisitions were charged to the ESSER II (84.425D) and ESSER III (84.425U) grant awards. During the testing of equipment acquisitions, it was noted the School Corporation had not update the capital asset ledger as of June 30, 2023 for equipment acquisitions made during the period under audit.

**Identification as a repeat finding:** No.

**Recommendation:** We recommended that the School Corporation's management implement a system of controls to ensure the capital asset ledger is updated timely for capital asset acquisitions and dispositions on at least an annual basis.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and has prepared a corrective action plan.



# NORTH WHITE SCHOOL CORPORATION

Mr. Nicholas G. Eccles - Superintendent

Mrs. Karen Pfladderer – Corporation Secretary

Mr. W. Dean Cook –Dir of Trans/Bdgs/Grnds

Mrs. MariAnne Rowlands – Transportation Secretary

Mrs. Emma Conwell –Treasurer

402 E Broadway St – Monon, Indiana 47959 – (219) 604-4003 – Fax (219) 604-4028

## CORRECTIVE ACTION PLAN OF CURRENT AUDIT FINDINGS

June 30, 2023

### **FINDING 2023-001**

Subject: Preparation of the Annual Financial Report

Audit Findings: Material Weakness

**Condition:** There was no internal control in place to prevent, or detect and correct, errors on the Annual Financial Report (AFR) prior to submission to Gateway Portal.

**Context:** The AFR entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and investment Balances – Regulatory Basis (the financial statement). The AFR was reviewed by someone other than the preparer prior to submission. However, it was not reviewed in enough detail to prevent the following errors in the financial statement:

- 1) Adjustments were posted to beginning balances as of July 1, 2021 to agree to the prior period audited financial statement. The original AFR's beginning balances were understated by \$96,982 before adjustments. During the tie out of the AFR, it was also noted the beginning balances reported previously were overstated by \$58,873 due to the Prepaid Meals fund (Fund 8400). The Prepaid Meals fund was reported separately on its own line item in the prior period and also included in the Clearing Fund balances reported in the prior period due to Fund 8400 being tracked with clearing funds on the internal funds ledger. The impact on the prior period was not deemed material and an adjusting entry was posted to the financial statement for fiscal year 2022 to correct the error.
- 2) For the period of July 1, 2021 through June 30, 2022, the Prepaid Meal fund and clearing funds activity was not reported on the AFR. Adjustments were posted to the AFR to properly report this activity which increased total receipts and disbursements reported by \$1,602,281 and \$1,658,440, respectively. The net impact on the ending June 30, 2022 cash balance was a decrease of \$56,159.
- 3) For the period of July 1, 2022 through June 30, 2023, we noted several receipt transactions which were not recognized in the funds ledger as of June 30, 2023. These items were reported as reconciling items on the June 2023 bank reconciliation by management, however, resulted in the cash and investment balance reported on the AFR to be understated. Adjustments were posted to the AFR to properly report this activity which increased total receipts and the ending cash and investments balance by \$308,364 for the period July 1, 2022 through June 30, 2023.

Audit adjustments were proposed, accepted by the School Corporation, and made to the financial statement to correct the errors noted above.

**Views of Responsible Officials and Corrective Action Plan:** Management agrees with the finding. After preparing the AFR (Annual Financial Report), the Corporation Treasurer will have the Corporation Deputy Treasurer verify the report and all of the financial information that the Corporation Treasurer used to compile the AFR. If there are any corrections, the Corporation Treasurer will un-submit the report in Gateway and make the corrections. The Corporation Treasurer will have the Corporation Deputy Treasurer verify the corrections. After verification, the Corporation Treasurer will resubmit the report in Gateway.

**Responsible Party and Timeline for Completion:** The Corporation Treasurer, Emma Conwell, will oversee the corrective action plan which will be implemented by June 30, 2024.



# NORTH WHITE SCHOOL CORPORATION

Mr. Nicholas G. Eccles - Superintendent

Mrs. Karen Pfladderer – Corporation Secretary

Mr. W. Dean Cook –Dir of Trans/Bdgs/Grnds

Mrs. MariAnne Rowlands – Transportation Secretary

Mrs. Emma Conwell –Treasurer

---

402 E Broadway St – Monon, Indiana 47959 – (219) 604-4003 – Fax (219) 604-4028

## **FINDING 2023-002**

Subject: Preparation of the Schedule of Expenditures of Federal Awards

Audit Findings: Material Weakness

**Condition:** The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

**Context:** The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. Due to the lack of effective internal controls, the following errors resulted in the net understatement of the total federal awards reported on the SEFA by \$450,128 for the period July 1, 2021 through June 30, 2023:

1. The Child Nutrition Cluster funds were understated by \$73,026.
2. The Pandemic EBT Administrative Costs funds (ALN:10.649) was understated by \$1,242.
3. The Special Education Cluster funds were understated by \$1,036.
4. The English Language Acquisition State Grants (ALN: 84.365) were overstated by \$22,837.
5. The Supporting Effective Instruction State Grants (ALN: 84.367A) were overstated by \$1,183.
6. The Student Support and Academic Enrichment Program (ALN: 84.424) were overstated by \$1,546.
7. The Education Stabilization Fund grants (ALN: 84.425) were understated by \$400,390 due to ESSER I funds not being reported on the SEFA for fiscal year 2022.

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above.

**Views of Responsible Officials and Corrective Action Plan:** Management agrees with the finding. After preparing the SEFA (Schedule of Expenditures of Federal Awards), the Corporation Treasurer will have the Corporation Deputy Treasurer verify the report and all of the financial information that the Corporation Treasurer used to compile the SEFA. If there are any corrections, the Corporation Treasurer will un-submit the report in Gateway and make the corrections. The Corporation Treasurer will have the Corporation Deputy Treasurer verify the corrections. After verification, the Corporation Treasurer will resubmit the report in Gateway.

**Responsible Party and Timeline for Completion:** The Corporation Treasurer, Emma Conwell, will oversee the corrective action plan which will be implemented by June 30, 2024.



# NORTH WHITE SCHOOL CORPORATION

Mr. Nicholas G. Eccles - Superintendent

Mrs. Karen Pfledderer – Corporation Secretary

Mr. W. Dean Cook –Dir of Trans/Bdgs/Grnds

Mrs. MariAnne Rowlands – Transportation Secretary

Mrs. Emma Conwell –Treasurer

---

402 E Broadway St – Monon, Indiana 47959 – (219) 604-4003 – Fax (219) 604-4028

## **FINDING 2023-003**

### **Information on the federal program:**

Subject: Education Stabilization Fund – Advance Draws

Federal Agency: Department of Education

Federal Program: COVID-19 – Education Stabilization Fund

Assistance Listing Number: 84.425D, 84.425U

Federal Award Numbers and Years (or Other Identifying Numbers): S425D200013, S425D210013

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Activities Allowed or Unallowed, Allowable Costs- Cost Principles

Audit Finding: Material Weakness, Other Matters

**Condition:** The School Corporation requested reimbursement prior to incurring expenditures under federal grant awards. An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Activities Allowed or Unallowed, Allowable Costs- Cost Principles compliance requirements.

**Context:** During testing disbursements charged to ESF grants, we noted the ESSER I grant award, tracked in Fund 7940, and the ESSER III grant award, tracked in Fund 7932, had a positive cash balance of \$2,718 and \$35,661, respectively, at June 30, 2023 as a result of advance payments received during fiscal year 2023. The School Corporation submitted a request for reimbursement on November 15, 2022 for \$21,745 from the ESSER I grant award and \$565,876 from the ESSER III grant award, respectively. These requests for reimbursements were partially supported by disbursements incurred as of the date of the request, however, partially include requests for advance payments that were still not fully expended as of June 30, 2023.

**Views of Responsible Officials and Corrective Action Plan:** Management agrees with the finding. If there are any posting corrections after a reimbursement has been made and received, the Corporation Treasurer will contact IDOE (Indiana Department of Education) asking whether they would like the difference between the reimbursement and the new disbursement amount paid back to DOE or spent down within a specific time period.

**Responsible Party and Timeline for Completion:** The Corporation Treasurer, Emma Conwell, will oversee the corrective action plan which will be implemented by June 30, 2024.



# NORTH WHITE SCHOOL CORPORATION

Mr. Nicholas G. Eccles - Superintendent

Mrs. Karen Pfladderer – Corporation Secretary

Mr. W. Dean Cook –Dir of Trans/Bdgs/Grnds

Mrs. MariAnne Rowlands – Transportation Secretary

Mrs. Emma Conwell –Treasurer

---

402 E Broadway St – Monon, Indiana 47959 – (219) 604-4003 – Fax (219) 604-4028

## **Finding 2023-004**

### **Information on the federal program:**

Subject: Education Stabilization Fund – Special Tests and Provisions - Wage Rate Requirements

Federal Agency: Department of Education

Federal Program: COVID-19 - Education Stabilization Fund

Assistance Listing Number: 84.425D, 84.425U

Federal Award Numbers and Years (or Other Identifying Numbers): S425D200013, S425D210013

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Special Tests and Provisions - Wage Rate Requirements

Audit Findings: Material Weakness, Qualified Opinion

**Condition:** An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Special Tests and Provisions – Wage Rate Requirements compliance requirements. The School Corporation did not include Davis Bacon wage rate requirements in its contract with vendor which includes labor. The School Corporation did not obtain the weekly payroll reports certifications from a construction company and its subcontractors for a building project.

**Context:** The School Corporation expended \$2,354,885 during the audit period on equipment acquisitions for a new HVAC system and chiller at the North White Middle-High School building which included labor installation costs subject to federal Davis Bacon wage rate requirements. Each project had a separate vendor for a total of two vendor contracts during the audit period subject to testing for Davis Bacon wage rate requirements.

The vendor contracts did not include a Davis-Bacon clause prescribing federal wage rate requirements required for construction contracts with labor installation costs. The School Corporation did not have an internal control designed to collect the weekly payroll reports certifications from a construction company and its subcontractors, as applicable, for building projects to verify prevailing wages were being paid during the project period. Therefore, no review was performed by management to ensure that pay rates complied with the federal wage rate requirements.

For the period July 1, 2021 through June 30, 2023, \$925,844 was disbursed related to these building projects and charged to the ESSER II grant award (84.425D). For the period July 1, 2021 through June 30, 2023, \$1,429,041 was disbursed related to these building projects and charged to the ESSER III grant award (84.425U). The construction payments represented approximately 80.1% of the Education Stabilization Fund expenditures for the audit period.

**Views of Responsible Officials and Corrective Action Plan:** Management agrees with the finding. The Corporation will make sure all contracts using federal dollars will have the Davis-Bacon clause written in the contract. The project manager will request weekly time sheets for all labor installation and verify the work has been completed.

**Responsible Party and Timeline for Completion:** The Superintendent, Nicholas Eccles, will oversee the corrective action plan regarding the Davis-Bacon clause in future contracts which will be implemented by June 30, 2024. The Building/Maintenance Director, Dean Cook, will oversee the corrective action plan regarding the verification of time sheets for labor installation which will be implemented by June 30, 2024.



# NORTH WHITE SCHOOL CORPORATION

Mr. Nicholas G. Eccles - Superintendent

Mrs. Karen Pfladderer – Corporation Secretary

Mr. W. Dean Cook –Dir of Trans/Bdgs/Grnds

Mrs. MariAnne Rowlands – Transportation Secretary

Mrs. Emma Conwell –Treasurer

---

402 E Broadway St – Monon, Indiana 47959 – (219) 604-4003 – Fax (219) 604-4028

## **Finding 2023-005**

### **Information on the federal program:**

Subject: Education Stabilization Fund – Internal Controls over Equipment

Federal Agency: Department of Education

Federal Program: COVID-19 - Education Stabilization Fund

Assistance Listing Number: 84.425D, 84.425U

Federal Award Numbers and Years (or Other Identifying Numbers): S425D200013, S425D210013

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Equipment and Real Property Management

Audit Findings: Material Weakness

**Condition:** An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Equipment and Real Property Management Requirements compliance requirements.

**Context:** The School Corporation expended \$2,354,885 during the audit period on equipment acquisitions for a new HVAC system and chiller at the North White Middle-High School building. Equipment acquisitions were charged to the ESSER II (84.425D) and ESSER III (84.425U) grant awards. During the testing of equipment acquisitions, it was noted the School Corporation had not update the capital asset ledger as of June 30, 2023 for equipment acquisitions made during the period under audit.

**Views of Responsible Officials and Corrective Action Plan:** Management agrees with the finding. When the capital asset inventory is completed, the Corporation Treasurer and the Building/Maintenance Director will verify the inventory is up to date and accurate.

**Responsible Party and Timeline for Completion:** The Corporation Treasurer, Emma Conwell, and Building/Maintenance Director, Dean Cook, will oversee the corrective action plan which will be implemented by June 30, 2024.



# NORTH WHITE SCHOOL CORPORATION

Mr. Nicholas G. Eccles - Superintendent

Mrs. Karen Pfladderer – Corporation Secretary

Mr. W. Dean Cook –Dir of Trans/Bdgs/Grnds

Mrs. MariAnne Rowlands – Transportation Secretary

Mrs. Emma Conwell –Treasurer

---

402 E Broadway St – Monon, Indiana 47959 – (219) 604-4003 – Fax (219) 604-4028

## SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

### **FINDING 2021-001**

Subject: Preparation of the Schedule of Expenditures of Federal Awards  
Audit Findings: Significant Deficiency

**Condition:** The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

**Context:** The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. Due to the lack of effective internal controls, the following errors resulted in the net understatement of the total federal awards reported on the SEFA by \$148,455 for the period July 1, 2019 through June 30, 2021:

1. The Child Nutrition Cluster funds were understated by \$132,464.
2. The Disaster Grants – Public Assistance (ALN: 97.036) grant was not reported for \$21,881.
3. The Medicaid Cluster funds were overstated by \$5,890.

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above.

**Status:** Not resolved. See Finding 2023-002.

### **FINDING 2021-002**

#### **Information on the federal program:**

Subject: Special Education Cluster – Procurement and Suspension and Debarment

Federal Agency: Department of Education

Federal Programs: Special Education Grants to States, Special Education Preschool Grants

CFDA Numbers: 84.027, 84.173

Federal Award Numbers and Years (or Other Identifying Numbers): 19611-049-PN01, 20611-047-PN01, 19619-49-PN01, 20619-047-PN01, 20611-049-PN01, 21611-047-PN01, 20619-49-PN01, 21619-047-PN01

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Procurement and Suspension and Debarment

Audit Finding: Material Weakness, Qualified Opinion

**Condition:** An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreements and the following compliance requirements: Procurement and Suspension and Debarment.

**Context:** The School Corporation is a member of the Cooperative School Services (Cooperative). The Cooperative operated the special education programs on behalf of the School Corporation and managed the special education grant funds. As the grant agreement was between the Indiana Department of Education and the School Corporation, the School Corporation was responsible for compliance with the grant agreement and the Procurement and Suspension and Debarment compliance requirement.



# NORTH WHITE SCHOOL CORPORATION

Mr. Nicholas G. Eccles - Superintendent

Mrs. Karen Pfladderer – Corporation Secretary

Mr. W. Dean Cook –Dir of Trans/Bdgs/Grnds

Mrs. MariAnne Rowlands – Transportation Secretary

Mrs. Emma Conwell –Treasurer

---

402 E Broadway St – Monon, Indiana 47959 – (219) 604-4003 – Fax (219) 604-4028

## *Procurement – Simplified Acquisition*

The School Corporation did not have adequate internal controls in place to ensure the Cooperative complied with the procurement requirements for simplified acquisitions. The Cooperative did not have adequate procedures in place to ensure procurements for simplified acquisitions were properly advertised and bids accepted. There were two vendors who met the Simplified Acquisition threshold during the audit period; neither were properly procured.

## *Suspension and Debarment*

The School Corporation did not have adequate internal controls in place to ensure the Cooperative complied with the Suspension and Debarment requirements. During school year 2020, the Cooperative did not have adequate procedures in place to ensure that applicable vendors who received federal funds were not suspended or debarred from participation in federal awards programs. There were three contracted vendors during the audit period; the unit did not perform procedures to ensure the vendors were not excluded or disqualified.

During the 2021 school year, The School Corporation did not have adequate internal controls in place to ensure the Cooperative complied with the suspension and debarment requirements. The Special Education Director obtained suspension and debarment certifications for contracted vendors over \$25,000 without an oversight or review process.

The lack of controls and noncompliance related to procurement were isolated to school year 2020. The lack of controls related to suspension and debarment were systemic throughout the audit period; however, the noncompliance was isolated to school year 2020.

**Status:** Resolved.