

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

LAFAYETTE SCHOOL CORPORATION

TIPPECANOE COUNTY, INDIANA

July 1, 2021 to June 30, 2023



FILED

03/25/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Eric L. Rody Troy Cloum	07-01-21 to 06-30-23 07-01-23 to 06-30-24
Superintendent of Schools	Les L. Huddle	07-01-21 to 06-30-24
President of the School Board	Robert M. Stwalley III Brent Clemenz Robert M. Stwalley III	07-01-21 to 01-09-22 01-10-22 to 01-07-24 01-08-24 to 06-30-24



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE LAFAYETTE SCHOOL CORPORATION,
TIPPECANOE COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Lafayette School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2021 to June 30, 2023, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2021 to June 30, 2023, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2021 to June 30, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 12, 2024, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

March 12, 2024

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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LAFAYETTE SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Education Fund	\$ 948,070	\$ 59,782,992	\$ 48,622,956	\$ (10,730,992)	\$ 1,377,114	\$ 62,332,549	\$ 50,450,657	\$ (10,933,121)	\$ 2,325,885
Debt Service	2,732,938	11,625,925	10,525,100	(681,352)	3,152,411	11,825,747	10,587,317	(546,570)	3,844,271
Operations Fund	483,204	13,763,060	20,440,435	7,421,418	1,227,247	14,113,951	21,116,246	8,235,720	2,460,672
Rainy Day Fund	2,250,000	-	-	250,000	2,500,000	-	-	-	2,500,000
Go Bond 2019 For 2020	122,925	-	122,925	-	-	-	-	-	-
Go Bond 2020 For 2021	2,667,592	3,000	972,241	-	1,698,351	1,575	1,699,926	-	-
Go Bond 2021	-	-	351,765	2,033,630	1,681,865	-	380,790	-	1,301,075
Go Bond 2022 For 23	-	-	-	-	-	-	69,295	1,205,876	1,136,581
Construction Fund-Glen Acres	5,676	-	5,676	-	-	-	-	-	-
Construction Jhs/Tjhs	5,000,000	-	772	-	4,999,228	-	158	-	4,999,070
School Lunch	2,584,135	5,440,750	4,934,301	-	3,090,584	6,223,619	6,453,201	-	2,861,002
Textbook Rental	650,684	756,218	1,165,461	681,352	922,793	751,467	1,218,761	546,570	1,002,069
Self-Insurance-Prop Casualty	3,337,254	12,585,121	12,319,406	-	3,602,969	12,253,977	12,986,111	-	2,870,835
Greater Lafayette Area Special	1,117,517	5,015,698	5,984,122	2,930,649	3,079,742	2,553,142	6,688,513	2,164,222	1,108,593
Joint Pre-School Spec Ed Fund	158,095	600,680	828,570	220,500	150,705	301,891	990,105	545,550	8,041
E-Learning Conf	9,011	2,500	469	-	11,042	48,049	34,603	-	24,488
Donations-Miller	16,773	9,200	3,332	-	22,641	11,000	25,569	-	8,072
Whin E-Learning	-	184,589	152,997	-	31,592	-	13,859	-	17,733
Whin Elearning 23-24	-	-	-	-	-	593,768	575,216	-	18,552
Bicycle Bridge Found	10,558	-	-	-	10,558	-	-	-	10,558
In-Mac Oakland Elem	-	22,000	-	-	22,000	-	21,890	-	110
Fuel Up-Ss	4,000	-	-	-	4,000	-	-	-	4,000
Sia- Sunnyside	12,335	-	12,335	-	-	-	-	-	-
Social & Emotional Learning	20,961	25,000	22,250	-	23,711	-	21,793	-	1,918
Little Bronchos	13,547	111,414	108,577	-	16,384	221,363	206,399	-	31,348
Come Back Stronger	12,122	-	9,915	-	2,207	-	1,854	-	353
Raider Readiness	-	1,325	-	-	1,325	97,210	68,886	-	29,649
Glass Donations	11,129	3,588	2,538	-	12,179	4,486	2,698	-	13,967
Nchs-Pysi	-	9,770	-	-	9,770	29,770	305	-	39,235
Educ License Plates 12/31/12	225	713	581	-	357	581	656	-	282
L W Smith Memorial Trust	19,421	-	-	-	19,421	-	-	-	19,421
Sia Foundation-Jhs Manufacturing	14,987	-	14,974	-	13	10,691	12	-	10,692
Tecumseh Donations Fund 2015	921	-	-	-	921	-	921	-	-
Supt Discretionary Fund	94,104	9,338	87,982	-	15,460	16,122	11,466	-	20,116
Lara/United Way 2012	34,843	30,000	64,843	-	-	-	-	-	-
Glen Acres Donations	6,739	-	1,497	-	5,242	-	2,354	-	2,888
Focus Donations	19,430	-	7,310	-	12,120	-	748	-	11,372
Laf Adult Reading Academy	-	51,356	51,356	-	-	71,363	67,370	-	3,993
Formative Assessment	-	98,718	98,718	-	-	99,405	99,405	-	-
Adult Ed-State Ae10-109 20-21	(223,017)	276,420	53,404	-	(1)	-	-	-	(1)
Adult Ed-State Ae11-109 21-22	-	757,607	837,157	-	(79,550)	157,428	77,877	-	1
Adult Ed-State Ae12-109 22-23	-	-	-	-	-	645,586	826,659	-	(181,073)
Medicaid Reimb-State	201,884	223,036	133,943	-	290,977	271,487	65,139	-	497,325
Secured Schools Safety Fy22	(100,984)	100,000	47,726	-	(48,710)	148,710	100,000	-	-
Stem Tech Grant-Ss	(11,709)	20,825	9,116	-	-	-	-	-	-

LAFAYETTE SCHOOL CORPORATION
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 For the Years Ended June 30, 2022 and 2023

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Early Intervention 20-21	2,814	-	2,814	-	-	-	-	-	-
Early Intervention	-	24,682	23,330	-	1,352	-	1,353	-	(1)
Early Intervention 9/30/23	-	-	-	-	-	24,425	20,847	-	3,578
Nchs Resilient Youth 20/21	45,987	-	45,987	-	-	-	-	-	-
Nchs Resilient Youth 21/22	-	155,605	118,444	-	37,161	-	37,161	-	-
School Technology Fund-E Rate	(9,474)	9,474	-	-	-	-	-	-	-
Nesp 2020-2021	153,202	-	153,202	-	-	-	-	-	-
Nesp 2021-2022	-	363,613	184,952	-	178,661	-	178,661	-	-
Nesp 2022-2023	-	-	-	-	-	330,436	213,373	-	117,063
Cte/Dwd Incentive Grant Fy19	11	-	11	-	-	-	-	-	-
Career & Tech Grant	-	-	-	-	-	220	220	-	-
Teacher Appreciation Grant 21-22	-	269,046	269,046	-	-	-	-	-	-
Teacher Appreciation Grant	-	-	-	-	-	268,357	268,357	-	-
High Ability 2020-2021	4,560	63,300	57,534	-	10,326	56,096	55,363	-	11,059
State Connectivity Grant	15,298	12,760	-	-	28,058	5,220	-	-	33,278
Teacher Residency Grant	(75,000)	75,000	-	-	-	-	-	-	-
Summer Of Learning 2022	-	-	4,999	-	(4,999)	15,700	10,701	-	-
Teacher Residency 21-22	-	15,000	15,000	-	-	88,391	88,392	-	(1)
Project Lead The Way	4,000	-	-	-	4,000	-	2,500	-	1,500
Title I 2020-21	(279,829)	750,899	471,071	-	(1)	-	-	-	(1)
Title I-2021-2022	-	1,713,486	1,942,533	-	(229,047)	575,298	346,253	-	(2)
Title I 2022-2023	-	-	-	-	-	1,679,772	2,236,311	-	(556,539)
Title I-Sig	-	1,284	1,283	-	1	-	-	-	1
Title I Deliq 20/21	(1,085)	5,458	4,373	-	-	-	-	-	-
Title I-Del 2021-2022	-	6,277	6,820	-	(543)	5,302	4,759	-	-
Title I-Del 2022-2023	-	-	-	-	-	6,748	7,386	-	(638)
Title I Distinguished Schl	-	-	9,453	-	(9,453)	9,453	-	-	-
Sp Ed 20611-021-Pn01 09/30/21	(8,487)	8,487	-	-	-	-	-	-	-
Sp Ed 21611-021-Pn01 09/30/22	(464,023)	1,397,888	1,033,763	-	(99,898)	99,897	-	-	(1)
Sp Ed 22611-021-Pn01 09/30/23	-	3,672,651	4,064,008	-	(391,357)	1,419,123	1,074,980	-	(47,214)
Sp Ed 23611-021-Pn01 09/30/24	-	-	-	-	-	4,058,300	4,513,523	-	(455,223)
Sp Ed 22611-021-Arp 09/30/23	-	169,386	402,969	-	(233,583)	902,786	785,437	-	(116,234)
Sp Ed 23611-021-Ceis 09/30/24	-	-	-	-	-	46,275	99,293	-	(53,018)
Sp Ed 22611-05-Ceis 09/30/23	-	229,494	260,593	-	(31,099)	333,611	303,601	-	(1,089)
Sp Ed 21619-021-Pn01 09/30/22	(17,026)	71,870	54,844	-	-	-	-	-	-
Sp Ed 22619-021-Pn01 09/30/23	-	173,108	192,466	-	(19,358)	55,607	36,249	-	-
Sp Ed 23619-021-Pn01 09/30/24	-	-	-	-	-	182,532	202,956	-	(20,424)
Sp Ed 22619-021-Arp 09/30/23	-	7,302	19,319	-	(12,017)	37,995	30,658	-	(4,680)
Adult Ed Federal Ae10-109 20-21	(53,726)	159,123	105,396	-	1	-	-	-	1
Adult Ed Federal Ae-11-109 21-22	-	209,135	226,872	-	(17,737)	53,894	36,156	-	1
Adult Ed Federal Ae12-109 22-23	-	-	-	-	-	243,622	266,277	-	(22,655)
Title Iv 2019-2021 Ffy19	(120)	98,940	98,820	-	-	-	-	-	-
Title Iv 2020-2022 Ffy20	-	111,476	112,672	-	(1,196)	49,491	48,296	-	(1)

LAFAYETTE SCHOOL CORPORATION
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 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Title Iv 2021-2023 Ffy21	-	-	-	-	-	112,189	119,263	-	(7,074)
Medicaid Reimb-Federal	780,273	671,579	578,219	-	873,633	751,396	425,881	-	1,199,148
21St Century-Murdock Fy 2021	-	88,225	145,202	-	(56,977)	87,648	30,671	-	-
21St Century-Murdock 2022-23	-	-	-	-	-	148,421	180,686	-	(32,265)
Title li Ffy 2022 22-24	-	-	-	-	-	-	136,882	-	(136,882)
Title li-Ffy 2019 19-21	(23,617)	276,042	252,424	-	1	-	-	-	1
Title li-A Ffy20	-	265,094	318,729	-	(53,635)	160,570	106,934	-	1
Title li Ffy2021	-	4,396	4,396	-	-	231,705	258,078	-	(26,373)
Title lii - 2019-2021	(4,022)	30,239	26,217	-	-	-	-	-	-
Title lii Ffy20 20-22	(5,038)	52,119	49,022	-	(1,941)	8,243	6,301	-	1
Title lii Ffy21 21-23	-	47,419	52,603	-	(5,184)	53,773	63,629	-	(15,040)
Title lii 22-24	-	-	-	-	-	49,320	61,385	-	(12,065)
Esser lii-Learning Loss	-	-	-	-	-	-	161,326	-	(161,326)
Emergency Connectivity Fund	-	736,800	735,400	-	1,400	500,000	-	-	501,400
Essers lii	(28,634)	-	1,784,581	-	(1,813,215)	-	2,819,109	-	(4,632,324)
Esser li	(2,233,642)	-	2,031,626	-	(4,265,268)	6,016,065	3,037,212	-	(1,286,415)
Cares Act Ffy2020	(315,238)	1,355,554	1,105,333	-	(65,017)	136,771	71,754	-	-
Prepaid Food	14,231	185,490	186,889	-	12,832	645,607	666,050	-	(7,611)
Federal Tax	-	4,126,972	4,126,972	-	-	4,247,781	4,247,781	-	-
Social Security	-	3,822,016	3,822,016	-	-	4,093,555	4,093,555	-	-
State Tax	-	1,587,599	1,587,599	-	-	1,698,851	1,698,851	-	-
County Tax	-	673,109	673,109	-	-	725,628	725,628	-	-
Teacher Retirement	-	8,214	8,214	-	-	7,808	7,808	-	-
Perf	-	16,622	16,622	-	-	3,884	3,884	-	-
Insurance Deduction	181,149	3,585,109	3,595,668	-	170,590	3,602,584	3,596,211	-	176,963
Annuity	-	890,437	890,437	-	-	871,795	871,795	-	-
Phone Charges	-	10,288	10,288	-	-	11,209	11,209	-	-
Garnishment 3	-	1,556	1,556	-	-	-	-	-	-
Garnish	-	65,591	65,591	-	-	53,515	53,515	-	-
Garnishment	-	13,685	13,685	-	-	23,134	23,134	-	-
United Fund	-	17,144	17,144	-	-	14,002	14,002	-	-
Dues	-	21,371	21,371	-	-	19,480	19,480	-	-
Totals	\$ 19,907,934	\$ 139,838,257	\$ 139,998,237	\$ 2,125,205	\$ 21,873,159	\$ 147,608,422	\$ 149,247,836	\$ 1,218,247	\$ 21,451,992

The notes to the financial statement are an integral part of this statement.

LAFAYETTE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

LAFAYETTE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

LAFAYETTE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

LAFAYETTE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

LAFAYETTE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

LAFAYETTE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

LAFAYETTE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of some funds being set up for reimbursable grants. Additionally, the Prepaid Food fund had a cash balance deficit due to negative student account balances not being written off.

Note 8. Holding Corporation

The School Corporation has entered into a capital lease with the Vinton-Tecumseh Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2021-2022 and 2022-2023 totaled \$7,377,500 and \$8,936,000, respectively.

Note 9. Subsequent Events

On November 29, 2023, the School Corporation closed on a new General Obligation Bond in the amount of \$1,200,000 for renovation of and improvements to school facilities including technology, HVAC, and roofing.

OTHER INFORMATION

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LAFAYETTE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Education Fund	Debt Service	Operations Fund	Rainy Day Fund	Go Bond 2019 For 2020	Go Bond 2020 For 2021	Go Bond 2021	Go Bond 2022 For 23	Construction Fund-Glen Acres
Cash and investments - beginning	\$ 948,070	\$ 2,732,938	\$ 483,204	\$ 2,250,000	\$ 122,925	\$ 2,667,592	\$ -	\$ -	\$ 5,676
Receipts:									
Local sources	2,224,332	11,625,925	13,763,060	-	-	3,000	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	57,558,660	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>59,782,992</u>	<u>11,625,925</u>	<u>13,763,060</u>	<u>-</u>	<u>-</u>	<u>3,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:									
Instruction	38,939,755	-	-	-	-	-	-	-	-
Support services	8,739,578	-	19,471,649	-	-	-	-	-	-
Noninstructional services	943,623	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	968,786	-	122,925	972,241	351,765	-	5,676
Debt services	-	10,525,100	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	<u>48,622,956</u>	<u>10,525,100</u>	<u>20,440,435</u>	<u>-</u>	<u>122,925</u>	<u>972,241</u>	<u>351,765</u>	<u>-</u>	<u>5,676</u>
Excess (deficiency) of receipts over disbursements	<u>11,160,036</u>	<u>1,100,825</u>	<u>(6,677,375)</u>	<u>-</u>	<u>(122,925)</u>	<u>(969,241)</u>	<u>(351,765)</u>	<u>-</u>	<u>(5,676)</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	2,033,630	-	-
Sale of capital assets	-	-	91,575	-	-	-	-	-	-
Transfers in	-	-	7,750,000	250,000	-	-	-	-	-
Transfers out	(10,730,992)	(681,352)	(420,157)	-	-	-	-	-	-
Total other financing sources (uses)	<u>(10,730,992)</u>	<u>(681,352)</u>	<u>7,421,418</u>	<u>250,000</u>	<u>-</u>	<u>-</u>	<u>2,033,630</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>429,044</u>	<u>419,473</u>	<u>744,043</u>	<u>250,000</u>	<u>(122,925)</u>	<u>(969,241)</u>	<u>1,681,865</u>	<u>-</u>	<u>(5,676)</u>
Cash and investments - ending	<u>\$ 1,377,114</u>	<u>\$ 3,152,411</u>	<u>\$ 1,227,247</u>	<u>\$ 2,500,000</u>	<u>\$ -</u>	<u>\$ 1,698,351</u>	<u>\$ 1,681,865</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Construction Jhs/Tjhs	School Lunch	Textbook Rental	Self-Insurance- Prop Casualty	Greater Lafayette Area Special	Joint Pre- School Spec Ed Fund	E-Learning Conf	Donations- Miller	Whin E- Learning
Cash and investments - beginning	\$ 5,000,000	\$ 2,584,135	\$ 650,684	\$ 3,337,254	\$ 1,117,517	\$ 158,095	\$ 9,011	\$ 16,773	\$ -
Receipts:									
Local sources	-	397,069	317,426	12,576,560	4,803,103	600,680	2,500	9,200	184,589
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	67,341	438,792	-	212,595	-	-	-	-
Federal sources	-	4,975,640	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	700	-	8,561	-	-	-	-	-
Total receipts	-	5,440,750	756,218	12,585,121	5,015,698	600,680	2,500	9,200	184,589
Disbursements:									
Instruction	-	-	-	-	2,193,366	784,280	-	3,332	-
Support services	-	700	1,165,461	24,916	3,790,756	44,290	469	-	-
Noninstructional services	-	4,933,601	-	-	-	-	-	-	-
Facilities acquisition and construction	772	-	-	12,159	-	-	-	-	152,997
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	12,282,331	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	772	4,934,301	1,165,461	12,319,406	5,984,122	828,570	469	3,332	152,997
Excess (deficiency) of receipts over disbursements	(772)	506,449	(409,243)	265,715	(968,424)	(227,890)	2,031	5,868	31,592
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	681,352	-	2,930,649	220,500	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	681,352	-	2,930,649	220,500	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(772)	506,449	272,109	265,715	1,962,225	(7,390)	2,031	5,868	31,592
Cash and investments - ending	\$ 4,999,228	\$ 3,090,584	\$ 922,793	\$ 3,602,969	\$ 3,079,742	\$ 150,705	\$ 11,042	\$ 22,641	\$ 31,592

LAFAYETTE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Whin Elearning 23- 24	Bicycle Bridge Found	In-Mac Oakland Elem	Fuel Up-Ss	Sia- Sunnyside	Social & Emotional Learning	Little Bronchos	Come Back Stronger	Raider Readiness
Cash and investments - beginning	\$ -	\$ 10,558	\$ -	\$ 4,000	\$ 12,335	\$ 20,961	\$ 13,547	\$ 12,122	\$ -
Receipts:									
Local sources	-	-	22,000	-	-	25,000	111,414	-	1,325
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	22,000	-	-	25,000	111,414	-	1,325
Disbursements:									
Instruction	-	-	-	-	-	22,250	108,437	9,915	-
Support services	-	-	-	-	12,335	-	140	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	12,335	22,250	108,577	9,915	-
Excess (deficiency) of receipts over disbursements	-	-	22,000	-	(12,335)	2,750	2,837	(9,915)	1,325
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	22,000	-	(12,335)	2,750	2,837	(9,915)	1,325
Cash and investments - ending	\$ -	\$ 10,558	\$ 22,000	\$ 4,000	\$ -	\$ 23,711	\$ 16,384	\$ 2,207	\$ 1,325

LAFAYETTE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2022

	Glass Donations	Nchs-Pysi	Educ License Plates 12/31/12	L W Smith Memorial Trust	Sia Foundation- Jhs	Tecumseh Donations Fund 2015	Supt Discretionary Fund	Lara/United Way 2012	Glen Acres Donations	Focus Donations
Cash and investments - beginning	\$ 11,129	\$ -	\$ 225	\$ 19,421	\$ 14,987	\$ 921	\$ 94,104	\$ 34,843	\$ 6,739	\$ 19,430
Receipts:										
Local sources	3,588	9,770	-	-	-	-	9,338	30,000	-	-
Intermediate sources	-	-	713	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>3,588</u>	<u>9,770</u>	<u>713</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,338</u>	<u>30,000</u>	<u>-</u>	<u>-</u>
Disbursements:										
Instruction	2,538	-	-	-	14,974	-	-	-	1,497	7,310
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	581	-	-	-	16,834	64,843	-	-
Facilities acquisition and construction	-	-	-	-	-	-	71,148	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>2,538</u>	<u>-</u>	<u>581</u>	<u>-</u>	<u>14,974</u>	<u>-</u>	<u>87,982</u>	<u>64,843</u>	<u>1,497</u>	<u>7,310</u>
Excess (deficiency) of receipts over disbursements	<u>1,050</u>	<u>9,770</u>	<u>132</u>	<u>-</u>	<u>(14,974)</u>	<u>-</u>	<u>(78,644)</u>	<u>(34,843)</u>	<u>(1,497)</u>	<u>(7,310)</u>
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>1,050</u>	<u>9,770</u>	<u>132</u>	<u>-</u>	<u>(14,974)</u>	<u>-</u>	<u>(78,644)</u>	<u>(34,843)</u>	<u>(1,497)</u>	<u>(7,310)</u>
Cash and investments - ending	<u>\$ 12,179</u>	<u>\$ 9,770</u>	<u>\$ 357</u>	<u>\$ 19,421</u>	<u>\$ 13</u>	<u>\$ 921</u>	<u>\$ 15,460</u>	<u>\$ -</u>	<u>\$ 5,242</u>	<u>\$ 12,120</u>

LAFAYETTE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2022

	Laf Adult Reading Academy	Formative Assessment	Adult Ed- State Ae10- 109 20-21	Adult Ed- State Ae11- 109 21-22	Adult Ed- State Ae12- 109 22-23	Medicaid Reimb-State	Secured Schools Safety Fy22	Stem Tech Grant-Ss	Early Intervention 20- 21
Cash and investments - beginning	\$ -	\$ -	\$ (223,017)	\$ -	\$ -	\$ 201,884	\$ (100,984)	\$ (11,709)	\$ 2,814
Receipts:									
Local sources	51,356	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	98,718	276,420	757,607	-	223,036	100,000	20,825	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	51,356	98,718	276,420	757,607	-	223,036	100,000	20,825	-
Disbursements:									
Instruction	51,356	-	33,137	436,353	-	98,147	-	9,116	-
Support services	-	-	20,267	400,804	-	35,796	-	-	2,814
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	98,718	-	-	-	-	47,726	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	51,356	98,718	53,404	837,157	-	133,943	47,726	9,116	2,814
Excess (deficiency) of receipts over disbursements	-	-	223,016	(79,550)	-	89,093	52,274	11,709	(2,814)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	223,016	(79,550)	-	89,093	52,274	11,709	(2,814)
Cash and investments - ending	\$ -	\$ -	\$ (1)	\$ (79,550)	\$ -	\$ 290,977	\$ (48,710)	\$ -	\$ -

LAFAYETTE SCHOOL CORPORATION
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	Early Intervention	Early Intervention 9/30/23	Nchs Resilient Youth 20/21	Nchs Resilient Youth 21/22	School Technology Fund-E Rate	Nesp 2020- 2021	Nesp 2021- 2022	Nesp 2022- 2023	Cte/Dwd Incentive Grant Fy19	Career & Tech Grant
Cash and investments - beginning	\$ -	\$ -	\$ 45,987	\$ -	\$ (9,474)	\$ 153,202	\$ -	\$ -	\$ 11	\$ -
Receipts:										
Local sources	-	-	-	-	9,474	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	24,682	-	-	155,605	-	-	363,613	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	24,682	-	-	155,605	9,474	-	363,613	-	-	-
Disbursements:										
Instruction	23,330	-	-	-	-	147,747	176,487	-	11	-
Support services	-	-	45,987	118,444	-	5,455	8,380	-	-	-
Noninstructional services	-	-	-	-	-	-	85	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	23,330	-	45,987	118,444	-	153,202	184,952	-	11	-
Excess (deficiency) of receipts over disbursements	1,352	-	(45,987)	37,161	9,474	(153,202)	178,661	-	(11)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,352	-	(45,987)	37,161	9,474	(153,202)	178,661	-	(11)	-
Cash and investments - ending	\$ 1,352	\$ -	\$ -	\$ 37,161	\$ -	\$ -	\$ 178,661	\$ -	\$ -	\$ -

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	Teacher Appreciation Grant 21-22	Teacher Appreciation Grant	High Ability 2020-2021	State Connectivity Grant	Teacher Residency Grant	Summer Of Learning 2022	Teacher Residency 21- 22	Project Lead The Way	Title I 2020- 21	Title I-2021- 2022
Cash and investments - beginning	\$ -	\$ -	\$ 4,560	\$ 15,298	\$ (75,000)	\$ -	\$ -	\$ 4,000	\$ (279,829)	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	269,046	-	63,300	12,760	75,000	-	15,000	-	-	-
Federal sources	-	-	-	-	-	-	-	-	750,899	1,713,486
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	269,046	-	63,300	12,760	75,000	-	15,000	-	750,899	1,713,486
Disbursements:										
Instruction	269,046	-	57,534	-	-	-	15,000	-	364,058	1,789,884
Support services	-	-	-	-	-	4,999	-	-	54,141	111,957
Noninstructional services	-	-	-	-	-	-	-	-	8,467	27,216
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	44,405	13,476
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	269,046	-	57,534	-	-	4,999	15,000	-	471,071	1,942,533
Excess (deficiency) of receipts over disbursements	-	-	5,766	12,760	75,000	(4,999)	-	-	279,828	(229,047)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	5,766	12,760	75,000	(4,999)	-	-	279,828	(229,047)
Cash and investments - ending	\$ -	\$ -	\$ 10,326	\$ 28,058	\$ -	\$ (4,999)	\$ -	\$ 4,000	\$ (1)	\$ (229,047)

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	Title I 2022- 2023	Title I-Sig	Title I Deliq 20/21	Title I-Del 2021-2022	Title I-Del 2022-2023	Title I Distinguished Schl	Sp Ed 20611- 021-Pn01 09/30/21	Sp Ed 21611- 021-Pn01 09/30/22	Sp Ed 22611- 021-Pn01 09/30/23	Sp Ed 23611- 021-Pn01 09/30/24
Cash and investments - beginning	\$ -	\$ -	\$ (1,085)	\$ -	\$ -	\$ -	\$ (8,487)	\$ (464,023)	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	1,284	5,458	6,277	-	-	8,487	1,397,888	3,672,651	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	1,284	5,458	6,277	-	-	8,487	1,397,888	3,672,651	-
Disbursements:										
Instruction	-	-	2,020	6,820	-	-	-	349,932	1,684,988	-
Support services	-	1,141	-	-	-	9,453	-	683,831	2,379,020	-
Noninstructional services	-	-	2,150	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	142	203	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	1,283	4,373	6,820	-	9,453	-	1,033,763	4,064,008	-
Excess (deficiency) of receipts over disbursements	-	1	1,085	(543)	-	(9,453)	8,487	364,125	(391,357)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1	1,085	(543)	-	(9,453)	8,487	364,125	(391,357)	-
Cash and investments - ending	\$ -	\$ 1	\$ -	\$ (543)	\$ -	\$ (9,453)	\$ -	\$ (99,898)	\$ (391,357)	\$ -

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	Sp Ed 22611- 021-Arp 09/30/23	Sp Ed 23611- 021-Ceis 09/30/24	Sp Ed 22611- 05-Ceis 09/30/23	Sp Ed 21619- 021-Pn01 09/30/22	Sp Ed 22619- 021-Pn01 09/30/23	Sp Ed 23619- 021-Pn01 09/30/24	Sp Ed 22619- 021-Arp 09/30/23	Adult Ed Federal Ae10- 109 20-21	Adult Ed Federal Ae-11- 109 21-22	Adult Ed Federal Ae12- 109 22-23
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (17,026)	\$ -	\$ -	\$ -	\$ (53,726)	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	169,386	-	229,494	71,870	173,108	-	7,302	159,123	209,135	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>169,386</u>	<u>-</u>	<u>229,494</u>	<u>71,870</u>	<u>173,108</u>	<u>-</u>	<u>7,302</u>	<u>159,123</u>	<u>209,135</u>	<u>-</u>
Disbursements:										
Instruction	-	-	27,960	54,844	-	-	-	108,446	189,157	-
Support services	402,969	-	232,633	-	192,466	-	19,319	(3,050)	37,715	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>402,969</u>	<u>-</u>	<u>260,593</u>	<u>54,844</u>	<u>192,466</u>	<u>-</u>	<u>19,319</u>	<u>105,396</u>	<u>226,872</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(233,583)</u>	<u>-</u>	<u>(31,099)</u>	<u>17,026</u>	<u>(19,358)</u>	<u>-</u>	<u>(12,017)</u>	<u>53,727</u>	<u>(17,737)</u>	<u>-</u>
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(233,583)</u>	<u>-</u>	<u>(31,099)</u>	<u>17,026</u>	<u>(19,358)</u>	<u>-</u>	<u>(12,017)</u>	<u>53,727</u>	<u>(17,737)</u>	<u>-</u>
Cash and investments - ending	<u>\$ (233,583)</u>	<u>\$ -</u>	<u>\$ (31,099)</u>	<u>\$ -</u>	<u>\$ (19,358)</u>	<u>\$ -</u>	<u>\$ (12,017)</u>	<u>\$ 1</u>	<u>\$ (17,737)</u>	<u>\$ -</u>

LAFAYETTE SCHOOL CORPORATION
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	Title Iv 2019- 2021 Ffy19	Title Iv 2020- 2022 Ffy20	Title Iv 2021- 2023 Ffy21	Medicaid Reimb-Federal	21St Century- Murdock Fy 2021	21St Century- Murdock 2022- 23	Title Ii Ffy 2022 22-24	Title Ii-Ffy 2019 19-21	Title Ii-A Ffy20
Cash and investments - beginning	\$ (120)	\$ -	\$ -	\$ 780,273	\$ -	\$ -	\$ -	\$ (23,617)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	98,940	111,476	-	671,579	88,225	-	-	276,042	265,094
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	98,940	111,476	-	671,579	88,225	-	-	276,042	265,094
Disbursements:									
Instruction	82,957	108,185	-	380,562	72,348	-	-	37,680	177,780
Support services	13,240	3,855	-	197,657	60,728	-	-	206,164	138,178
Noninstructional services	-	-	-	-	11,583	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	2,623	632	-	-	543	-	-	8,580	2,771
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	98,820	112,672	-	578,219	145,202	-	-	252,424	318,729
Excess (deficiency) of receipts over disbursements	120	(1,196)	-	93,360	(56,977)	-	-	23,618	(53,635)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	120	(1,196)	-	93,360	(56,977)	-	-	23,618	(53,635)
Cash and investments - ending	\$ -	\$ (1,196)	\$ -	\$ 873,633	\$ (56,977)	\$ -	\$ -	\$ 1	\$ (53,635)

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	Title li Ffy2021	Title lii - 2019- 2021	Title lii Ffy20 20-22	Title lii Ffy21 21-23	Title lii 22-24	Esser lii- Learning Loss	Emergency Connectivity Fund	Essers lii	Esser li	Cares Act Ffy2020
Cash and investments - beginning	\$ -	\$ (4,022)	\$ (5,038)	\$ -	\$ -	\$ -	\$ -	\$ (28,634)	\$ (2,233,642)	\$ (315,238)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	4,396	30,239	52,119	47,419	-	-	736,800	-	-	1,355,554
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	4,396	30,239	52,119	47,419	-	-	736,800	-	-	1,355,554
Disbursements:										
Instruction	-	20,186	44,862	52,403	-	-	120,000	1,391,066	246,366	897,138
Support services	4,396	949	2,628	-	-	-	-	393,515	172,083	205,320
Noninstructional services	-	5,082	1,532	200	-	-	-	-	3,234	-
Facilities acquisition and construction	-	-	-	-	-	-	615,400	-	1,609,943	2,875
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,396	26,217	49,022	52,603	-	-	735,400	1,784,581	2,031,626	1,105,333
Excess (deficiency) of receipts over disbursements	-	4,022	3,097	(5,184)	-	-	1,400	(1,784,581)	(2,031,626)	250,221
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	4,022	3,097	(5,184)	-	-	1,400	(1,784,581)	(2,031,626)	250,221
Cash and investments - ending	\$ -	\$ -	\$ (1,941)	\$ (5,184)	\$ -	\$ -	\$ 1,400	\$ (1,813,215)	\$ (4,265,268)	\$ (65,017)

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 OTHER FINANCING SOURCES (USES), AND CASH AND
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	Prepaid Food	Federal Tax	Social Security	State Tax	County Tax	Teacher Retirement	Perf	Insurance Deduction
Cash and investments - beginning	\$ 14,231	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 181,149
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	185,490	4,126,972	3,822,016	1,587,599	673,109	8,214	16,622	3,585,109
Total receipts	185,490	4,126,972	3,822,016	1,587,599	673,109	8,214	16,622	3,585,109
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	186,889	4,126,972	3,822,016	1,587,599	673,109	8,214	16,622	3,595,668
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	186,889	4,126,972	3,822,016	1,587,599	673,109	8,214	16,622	3,595,668
Excess (deficiency) of receipts over disbursements	(1,399)	-	-	-	-	-	-	(10,559)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,399)	-	-	-	-	-	-	(10,559)
Cash and investments - ending	\$ 12,832	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 170,590

LAFAYETTE SCHOOL CORPORATION
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 For the Year Ended June 30, 2022

	Annuity	Phone Charges	Garnishment 3	Garnish	Garnishment	United Fund	Dues	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,907,934
Receipts:								
Local sources	-	-	-	-	-	-	-	46,780,709
Intermediate sources	-	-	-	-	-	-	-	713
State sources	-	-	-	-	-	-	-	60,733,000
Federal sources	-	-	-	-	-	-	-	17,289,371
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	890,437	10,288	1,556	65,591	13,685	17,144	21,371	15,034,464
Total receipts	890,437	10,288	1,556	65,591	13,685	17,144	21,371	139,838,257
Disbursements:								
Instruction	-	-	-	-	-	-	-	51,614,560
Support services	-	-	-	-	-	-	-	39,413,548
Noninstructional services	-	-	-	-	-	-	-	6,019,031
Facilities acquisition and construction	-	-	-	-	-	-	-	5,033,131
Debt services	-	-	-	-	-	-	-	10,525,100
Nonprogrammed charges	890,437	10,288	1,556	65,591	13,685	17,144	21,371	27,392,867
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	890,437	10,288	1,556	65,591	13,685	17,144	21,371	139,998,237
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	(159,980)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	2,033,630
Sale of capital assets	-	-	-	-	-	-	-	91,575
Transfers in	-	-	-	-	-	-	-	11,832,501
Transfers out	-	-	-	-	-	-	-	(11,832,501)
Total other financing sources (uses)	-	-	-	-	-	-	-	2,125,205
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	1,965,225
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,873,159

LAFAYETTE SCHOOL CORPORATION
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	Education Fund	Debt Service	Operations Fund	Rainy Day Fund	Go Bond 2019 For 2020	Go Bond 2020 For 2021	Go Bond 2021	Go Bond 2022 For 23	Construction Fund-Glen Acres
Cash and investments - beginning	\$ 1,377,114	\$ 3,152,411	\$ 1,227,247	\$ 2,500,000	\$ -	\$ 1,698,351	\$ 1,681,865	\$ -	\$ -
Receipts:									
Local sources	2,122,907	11,825,747	14,113,951	-	-	1,575	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	60,209,642	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>62,332,549</u>	<u>11,825,747</u>	<u>14,113,951</u>	<u>-</u>	<u>-</u>	<u>1,575</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:									
Instruction	39,994,031	-	-	-	-	-	-	-	-
Support services	9,433,892	-	19,477,335	-	-	-	-	-	-
Noninstructional services	1,022,734	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	1,638,911	-	-	1,699,926	380,790	69,295	-
Debt services	-	10,587,317	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	<u>50,450,657</u>	<u>10,587,317</u>	<u>21,116,246</u>	<u>-</u>	<u>-</u>	<u>1,699,926</u>	<u>380,790</u>	<u>69,295</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>11,881,892</u>	<u>1,238,430</u>	<u>(7,002,295)</u>	<u>-</u>	<u>-</u>	<u>(1,698,351)</u>	<u>(380,790)</u>	<u>(69,295)</u>	<u>-</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	1,205,876	-
Sale of capital assets	-	-	12,371	-	-	-	-	-	-
Transfers in	-	-	8,400,000	-	-	-	-	-	-
Transfers out	(10,933,121)	(546,570)	(176,651)	-	-	-	-	-	-
Total other financing sources (uses)	<u>(10,933,121)</u>	<u>(546,570)</u>	<u>8,235,720</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,205,876</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>948,771</u>	<u>691,860</u>	<u>1,233,425</u>	<u>-</u>	<u>-</u>	<u>(1,698,351)</u>	<u>(380,790)</u>	<u>1,136,581</u>	<u>-</u>
Cash and investments - ending	<u>\$ 2,325,885</u>	<u>\$ 3,844,271</u>	<u>\$ 2,460,672</u>	<u>\$ 2,500,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,301,075</u>	<u>\$ 1,136,581</u>	<u>\$ -</u>

LAFAYETTE SCHOOL CORPORATION
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	Construction Jhs/Tjhs	School Lunch	Textbook Rental	Self-Insurance- Prop Casualty	Greater Lafayette Area Special	Joint Pre- School Spec Ed Fund	E-Learning Conf	Donations- Miller	Whin E- Learning
Cash and investments - beginning	\$ 4,999,228	\$ 3,090,584	\$ 922,793	\$ 3,602,969	\$ 3,079,742	\$ 150,705	\$ 11,042	\$ 22,641	\$ 31,592
Receipts:									
Local sources	-	680,973	323,553	12,253,977	2,171,230	301,891	48,049	11,000	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	36,122	427,914	-	381,912	-	-	-	-
Federal sources	-	5,505,824	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	700	-	-	-	-	-	-	-
Total receipts	-	6,223,619	751,467	12,253,977	2,553,142	301,891	48,049	11,000	-
Disbursements:									
Instruction	-	-	-	-	2,447,534	887,102	-	25,569	-
Support services	-	3,923	1,218,761	30,415	4,240,979	103,003	34,603	-	-
Noninstructional services	-	5,565,366	-	-	-	-	-	-	-
Facilities acquisition and construction	158	883,912	-	25,000	-	-	-	-	13,859
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	12,930,696	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	158	6,453,201	1,218,761	12,986,111	6,688,513	990,105	34,603	25,569	13,859
Excess (deficiency) of receipts over disbursements	(158)	(229,582)	(467,294)	(732,134)	(4,135,371)	(688,214)	13,446	(14,569)	(13,859)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	546,570	-	2,164,222	545,550	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	546,570	-	2,164,222	545,550	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(158)	(229,582)	79,276	(732,134)	(1,971,149)	(142,664)	13,446	(14,569)	(13,859)
Cash and investments - ending	\$ 4,999,070	\$ 2,861,002	\$ 1,002,069	\$ 2,870,835	\$ 1,108,593	\$ 8,041	\$ 24,488	\$ 8,072	\$ 17,733

LAFAYETTE SCHOOL CORPORATION
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	Whin Elearning 23- 24	Bicycle Bridge Found	In-Mac Oakland Elem	Fuel Up-Ss	Sia- Sunnyside	Social & Emotional Learning	Little Bronchos	Come Back Stronger	Raider Readiness
Cash and investments - beginning	\$ -	\$ 10,558	\$ 22,000	\$ 4,000	\$ -	\$ 23,711	\$ 16,384	\$ 2,207	\$ 1,325
Receipts:									
Local sources	593,768	-	-	-	-	-	221,363	-	97,210
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>593,768</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>221,363</u>	<u>-</u>	<u>97,210</u>
Disbursements:									
Instruction	-	-	21,890	-	-	21,793	203,967	1,854	68,886
Support services	-	-	-	-	-	-	2,432	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	575,216	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	<u>575,216</u>	<u>-</u>	<u>21,890</u>	<u>-</u>	<u>-</u>	<u>21,793</u>	<u>206,399</u>	<u>1,854</u>	<u>68,886</u>
Excess (deficiency) of receipts over disbursements	<u>18,552</u>	<u>-</u>	<u>(21,890)</u>	<u>-</u>	<u>-</u>	<u>(21,793)</u>	<u>14,964</u>	<u>(1,854)</u>	<u>28,324</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>18,552</u>	<u>-</u>	<u>(21,890)</u>	<u>-</u>	<u>-</u>	<u>(21,793)</u>	<u>14,964</u>	<u>(1,854)</u>	<u>28,324</u>
Cash and investments - ending	<u>\$ 18,552</u>	<u>\$ 10,558</u>	<u>\$ 110</u>	<u>\$ 4,000</u>	<u>\$ -</u>	<u>\$ 1,918</u>	<u>\$ 31,348</u>	<u>\$ 353</u>	<u>\$ 29,649</u>

LAFAYETTE SCHOOL CORPORATION
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	Glass Donations	Nchs-Pysi	Educ License Plates 12/31/12	L W Smith Memorial Trust	Sia Foundation- Jhs	Tecumseh Donations Fund 2015	Supt Discretionary Fund	Lara/United Way 2012	Glen Acres Donations	Focus Donations
Cash and investments - beginning	\$ 12,179	\$ 9,770	\$ 357	\$ 19,421	\$ 13	\$ 921	\$ 15,460	\$ -	\$ 5,242	\$ 12,120
Receipts:										
Local sources	4,486	29,770	-	-	10,691	-	16,122	-	-	-
Intermediate sources	-	-	581	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	4,486	29,770	581	-	10,691	-	16,122	-	-	-
Disbursements:										
Instruction	2,698	-	-	-	12	921	-	-	265	748
Support services	-	305	-	-	-	-	-	-	-	-
Noninstructional services	-	-	656	-	-	-	11,466	-	2,089	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,698	305	656	-	12	921	11,466	-	2,354	748
Excess (deficiency) of receipts over disbursements	1,788	29,465	(75)	-	10,679	(921)	4,656	-	(2,354)	(748)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,788	29,465	(75)	-	10,679	(921)	4,656	-	(2,354)	(748)
Cash and investments - ending	\$ 13,967	\$ 39,235	\$ 282	\$ 19,421	\$ 10,692	\$ -	\$ 20,116	\$ -	\$ 2,888	\$ 11,372

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	Laf Adult Reading Academy	Formative Assessment	Adult Ed- State Ae10- 109 20-21	Adult Ed- State Ae11- 109 21-22	Adult Ed- State Ae12- 109 22-23	Medicaid Reimb-State	Secured Schools Safety Fy22	Stem Tech Grant-Ss	Early Intervention 20- 21
Cash and investments - beginning	\$ -	\$ -	\$ (1)	\$ (79,550)	\$ -	\$ 290,977	\$ (48,710)	\$ -	\$ -
Receipts:									
Local sources	71,363	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	99,405	-	157,428	645,586	271,487	148,710	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	71,363	99,405	-	157,428	645,586	271,487	148,710	-	-
Disbursements:									
Instruction	44,044	-	-	40,607	510,637	65,139	-	-	-
Support services	23,326	-	-	19,461	299,944	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	99,405	-	-	-	-	100,000	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	17,809	16,078	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	67,370	99,405	-	77,877	826,659	65,139	100,000	-	-
Excess (deficiency) of receipts over disbursements	3,993	-	-	79,551	(181,073)	206,348	48,710	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,993	-	-	79,551	(181,073)	206,348	48,710	-	-
Cash and investments - ending	\$ 3,993	\$ -	\$ (1)	\$ 1	\$ (181,073)	\$ 497,325	\$ -	\$ -	\$ -

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	Early Intervention	Early Intervention 9/30/23	Nchs Resilient Youth 20/21	Nchs Resilient Youth 21/22	School Technology Fund-E Rate	Nesp 2020- 2021	Nesp 2021- 2022	Nesp 2022- 2023	Cte/Dwd Incentive Grant Fy19	Career & Tech Grant
Cash and investments - beginning	\$	1,352	\$ -	\$ 37,161	\$ -	\$ -	\$ 178,661	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	24,425	-	-	-	-	-	330,436	-	220
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	24,425	-	-	-	-	-	330,436	-	220
Disbursements:										
Instruction	1,353	20,847	-	-	-	-	149,161	186,277	-	220
Support services	-	-	-	37,161	-	-	16,764	26,831	-	-
Noninstructional services	-	-	-	-	-	-	12,736	265	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,353	20,847	-	37,161	-	-	178,661	213,373	-	220
Excess (deficiency) of receipts over disbursements	(1,353)	3,578	-	(37,161)	-	-	(178,661)	117,063	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,353)	3,578	-	(37,161)	-	-	(178,661)	117,063	-	-
Cash and investments - ending	\$ (1)	\$ 3,578	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 117,063	\$ -	\$ -

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	Teacher Appreciation Grant 21-22	Teacher Appreciation Grant	High Ability 2020-2021	State Connectivity Grant	Teacher Residency Grant	Summer Of Learning 2022	Teacher Residency 21- 22	Project Lead The Way	Title I 2020- 21	Title I-2021- 2022
Cash and investments - beginning	\$ -	\$ -	\$ 10,326	\$ 28,058	\$ -	\$ (4,999)	\$ -	\$ 4,000	\$ (1)	\$ (229,047)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	268,357	56,096	5,220	-	15,700	88,391	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	575,298
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	268,357	56,096	5,220	-	15,700	88,391	-	-	575,298
Disbursements:										
Instruction	-	268,357	55,363	-	-	-	88,392	-	-	263,591
Support services	-	-	-	-	-	10,701	-	2,500	-	42,705
Noninstructional services	-	-	-	-	-	-	-	-	-	7,355
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	32,602
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	268,357	55,363	-	-	10,701	88,392	2,500	-	346,253
Excess (deficiency) of receipts over disbursements	-	-	733	5,220	-	4,999	(1)	(2,500)	-	229,045
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	733	5,220	-	4,999	(1)	(2,500)	-	229,045
Cash and investments - ending	\$ -	\$ -	\$ 11,059	\$ 33,278	\$ -	\$ -	\$ (1)	\$ 1,500	\$ (1)	\$ (2)

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	Title I 2022- 2023	Title I-Sig	Title I Deliq 20/21	Title I-Del 2021-2022	Title I-Del 2022-2023	Title I Distinguished Schl	Sp Ed 20611- 021-Pn01 09/30/21	Sp Ed 21611- 021-Pn01 09/30/22	Sp Ed 22611- 021-Pn01 09/30/23	Sp Ed 23611- 021-Pn01 09/30/24
Cash and investments - beginning	\$ -	\$ 1	\$ -	\$ (543)	\$ -	\$ (9,453)	\$ -	\$ (99,898)	\$ (391,357)	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	1,679,772	-	-	5,302	6,748	9,453	-	99,897	1,419,123	4,058,300
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>1,679,772</u>	<u>-</u>	<u>-</u>	<u>5,302</u>	<u>6,748</u>	<u>9,453</u>	<u>-</u>	<u>99,897</u>	<u>1,419,123</u>	<u>4,058,300</u>
Disbursements:										
Instruction	2,058,209	-	-	2,609	7,386	-	-	-	349,013	1,737,424
Support services	148,890	-	-	-	-	-	-	-	725,967	2,776,099
Noninstructional services	29,212	-	-	2,150	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>2,236,311</u>	<u>-</u>	<u>-</u>	<u>4,759</u>	<u>7,386</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,074,980</u>	<u>4,513,523</u>
Excess (deficiency) of receipts over disbursements	<u>(556,539)</u>	<u>-</u>	<u>-</u>	<u>543</u>	<u>(638)</u>	<u>9,453</u>	<u>-</u>	<u>99,897</u>	<u>344,143</u>	<u>(455,223)</u>
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(556,539)</u>	<u>-</u>	<u>-</u>	<u>543</u>	<u>(638)</u>	<u>9,453</u>	<u>-</u>	<u>99,897</u>	<u>344,143</u>	<u>(455,223)</u>
Cash and investments - ending	<u>\$ (556,539)</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (638)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1)</u>	<u>\$ (47,214)</u>	<u>\$ (455,223)</u>

LAFAYETTE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Sp Ed 22611- 021-Arp 09/30/23	Sp Ed 23611- 021-Ceis 09/30/24	Sp Ed 22611- 05-Ceis 09/30/23	Sp Ed 21619- 021-Pn01 09/30/22	Sp Ed 22619- 021-Pn01 09/30/23	Sp Ed 23619- 021-Pn01 09/30/24	Sp Ed 22619- 021-Arp 09/30/23	Adult Ed Federal Ae10- 109 20-21	Adult Ed Federal Ae-11- 109 21-22	Adult Ed Federal Ae12- 109 22-23
Cash and investments - beginning	\$ (233,583)	\$ -	\$ (31,099)	\$ -	\$ (19,358)	\$ -	\$ (12,017)	\$ 1	\$ (17,737)	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	902,786	46,275	333,611	-	55,607	182,532	37,995	-	53,894	243,622
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	902,786	46,275	333,611	-	55,607	182,532	37,995	-	53,894	243,622
Disbursements:										
Instruction	78,926	21,000	6,250	-	-	-	-	-	25,951	207,202
Support services	706,511	78,293	297,351	-	36,249	202,956	30,658	-	6,284	53,691
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	3,921	5,384
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	785,437	99,293	303,601	-	36,249	202,956	30,658	-	36,156	266,277
Excess (deficiency) of receipts over disbursements	117,349	(53,018)	30,010	-	19,358	(20,424)	7,337	-	17,738	(22,655)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	117,349	(53,018)	30,010	-	19,358	(20,424)	7,337	-	17,738	(22,655)
Cash and investments - ending	\$ (116,234)	\$ (53,018)	\$ (1,089)	\$ -	\$ -	\$ (20,424)	\$ (4,680)	\$ 1	\$ 1	\$ (22,655)

LAFAYETTE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Title Iv 2019- 2021 Ffy19	Title Iv 2020- 2022 Ffy20	Title Iv 2021- 2023 Ffy21	Medicaid Reimb-Federal	21St Century- Murdock Fy 2021	21St Century- Murdock 2022- 23	Title li Ffy 2022 22-24	Title li-Ffy 2019 19-21	Title li-A Ffy20
Cash and investments - beginning	\$ -	\$ (1,196)	\$ -	\$ 873,633	\$ (56,977)	\$ -	\$ -	\$ 1	\$ (53,635)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	49,491	112,189	751,396	87,648	148,421	-	-	160,570
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	49,491	112,189	751,396	87,648	148,421	-	-	160,570
Disbursements:									
Instruction	-	33,189	40,239	411,517	28,256	108,420	136,882	-	38,818
Support services	-	12,650	79,024	14,364	2,000	63,848	-	-	62,502
Noninstructional services	-	-	-	-	415	7,715	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	2,457	-	-	-	703	-	-	5,614
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	48,296	119,263	425,881	30,671	180,686	136,882	-	106,934
Excess (deficiency) of receipts over disbursements	-	1,195	(7,074)	325,515	56,977	(32,265)	(136,882)	-	53,636
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,195	(7,074)	325,515	56,977	(32,265)	(136,882)	-	53,636
Cash and investments - ending	\$ -	\$ (1)	\$ (7,074)	\$ 1,199,148	\$ -	\$ (32,265)	\$ (136,882)	\$ 1	\$ 1

LAFAYETTE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Title li Ffy2021	Title lii - 2019- 2021	Title lii Ffy20 20-22	Title lii Ffy21 21-23	Title lii 22-24	Esser lii- Learning Loss	Emergency Connectivity Fund	Essers lii	Esser li	Cares Act Ffy2020
Cash and investments - beginning	\$ -	\$ -	\$ (1,941)	\$ (5,184)	\$ -	\$ -	\$ 1,400	\$ (1,813,215)	\$ (4,265,268)	\$ (65,017)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	231,705	-	8,243	53,773	49,320	-	500,000	-	6,016,065	136,771
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	231,705	-	8,243	53,773	49,320	-	500,000	-	6,016,065	136,771
Disbursements:										
Instruction	80,163	-	5,036	57,148	60,986	161,326	-	1,907,865	1,109,059	46,567
Support services	177,915	-	-	2,850	-	-	-	767,240	419,353	25,187
Noninstructional services	-	-	1,265	3,631	399	-	-	-	19,873	-
Facilities acquisition and construction	-	-	-	-	-	-	-	144,004	1,488,927	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	258,078	-	6,301	63,629	61,385	161,326	-	2,819,109	3,037,212	71,754
Excess (deficiency) of receipts over disbursements	(26,373)	-	1,942	(9,856)	(12,065)	(161,326)	500,000	(2,819,109)	2,978,853	65,017
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(26,373)	-	1,942	(9,856)	(12,065)	(161,326)	500,000	(2,819,109)	2,978,853	65,017
Cash and investments - ending	\$ (26,373)	\$ -	\$ 1	\$ (15,040)	\$ (12,065)	\$ (161,326)	\$ 501,400	\$ (4,632,324)	\$ (1,286,415)	\$ -

LAFAYETTE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Prepaid Food	Federal Tax	Social Security	State Tax	County Tax	Teacher Retirement	Perf	Insurance Deduction
Cash and investments - beginning	\$ 12,832	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 170,590
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	645,607	4,247,781	4,093,555	1,698,851	725,628	7,808	3,884	3,602,584
Total receipts	645,607	4,247,781	4,093,555	1,698,851	725,628	7,808	3,884	3,602,584
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	666,050	4,247,781	4,093,555	1,698,851	725,628	7,808	3,884	3,596,211
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	666,050	4,247,781	4,093,555	1,698,851	725,628	7,808	3,884	3,596,211
Excess (deficiency) of receipts over disbursements	(20,443)	-	-	-	-	-	-	6,373
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(20,443)	-	-	-	-	-	-	6,373
Cash and investments - ending	\$ (7,611)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 176,963

LAFAYETTE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Annuity	Phone Charges	Garnishment 3	Garnish	Garnishment	United Fund	Dues	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,873,159
Receipts:								
Local sources	-	-	-	-	-	-	-	44,899,626
Intermediate sources	-	-	-	-	-	-	-	581
State sources	-	-	-	-	-	-	-	63,167,051
Federal sources	-	-	-	-	-	-	-	23,521,631
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	871,795	11,209	-	53,515	23,134	14,002	19,480	16,019,533
Total receipts	871,795	11,209	-	53,515	23,134	14,002	19,480	147,608,422
Disbursements:								
Instruction	-	-	-	-	-	-	-	54,090,699
Support services	-	-	-	-	-	-	-	41,714,923
Noninstructional services	-	-	-	-	-	-	-	6,687,327
Facilities acquisition and construction	-	-	-	-	-	-	-	7,119,403
Debt services	-	-	-	-	-	-	-	10,587,317
Nonprogrammed charges	871,795	11,209	-	53,515	23,134	14,002	19,480	29,048,167
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	871,795	11,209	-	53,515	23,134	14,002	19,480	149,247,836
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	(1,639,414)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	1,205,876
Sale of capital assets	-	-	-	-	-	-	-	12,371
Transfers in	-	-	-	-	-	-	-	11,656,342
Transfers out	-	-	-	-	-	-	-	(11,656,342)
Total other financing sources (uses)	-	-	-	-	-	-	-	1,218,247
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	(421,167)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,451,992

LAFAYETTE SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 2,167,214</u>	<u>\$ 156,425</u>

LAFAYETTE SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
JP Morgan Chase Bank	Equipment Lease Purchase-Ipads	\$ 130,172	10/15/2020	4/15/2024
JPMorgan Chase Bank	Equipment Lease Purchase-ThinkPad	344,736	10/15/2020	4/15/2024
Peoples State Bank	Equipment Lease Purchase-IPads K-2	106,067	7/5/2022	4/5/2026
U.S. BANCORP	Equipment Lease Purchase-TJHS Lenovo Notebook	218,858	5/1/2023	7/1/2027
U.S. BANCORP	Equipment Lease Purchase-IPads Sunnyside	156,156	8/3/2021	5/3/2025
Bank of New York Mellon Trust	Construction	1,534,000	6/30/2017	12/31/2028
Bank of New York Mellon Trust	Construction	770,000	1/15/2018	7/15/2037
Bank of New York Mellon Trust	Construction	850,000	1/15/2019	1/15/2038
Bank of New York Mellon Trust	Construction	<u>1,556,500</u>	7/15/2022	1/15/2041
Total governmental activities		<u>5,666,489</u>		
Total of annual lease payments		<u>\$ 5,666,489</u>		

Type	Description of Debt	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General Obligation Bonds	Construction/Equipment	\$ 610,000	\$ 610,000
Total governmental activities		<u>610,000</u>	<u>610,000</u>
Totals		<u>\$ 610,000</u>	<u>\$ 610,000</u>

LAFAYETTE SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 4,884,145
Infrastructure	9,178,937
Buildings	204,662,572
Improvements other than buildings	7,629,357
Machinery, equipment, and vehicles	15,462,067
Construction in progress	<u>7,883,698</u>
Total governmental activities	<u>249,700,776</u>
Total capital assets	<u><u>\$ 249,700,776</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.