

**STATE BOARD OF ACCOUNTS**  
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**INDIANAPOLIS, INDIANA 46204-2769**

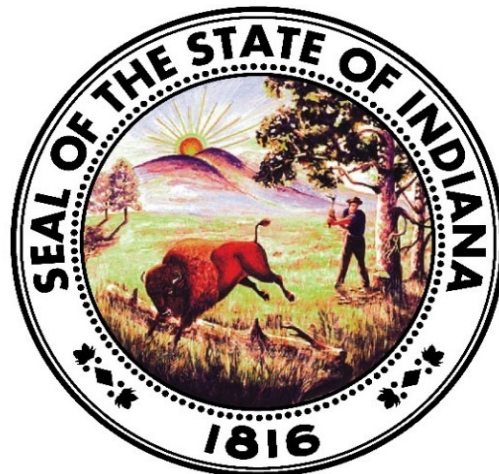
COMPLIANCE EXAMINATION REPORT

OF

NOBLESVILLE SCHOOLS

HAMILTON COUNTY, INDIANA

July 1, 2021 to June 30, 2023



**FILED**

03/25/2024



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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March 25, 2024

To: The Officials of the Noblesville Schools  
Noblesville Schools  
Hamilton County, Indiana

This report is supplemental to the audit report of the Noblesville Schools (School Corporation), for the period July 1, 2021 to June 30, 2023. It has been provided as a separate report so that the reader may easily identify any Examination Findings that pertain to the School Corporation. It should be read in conjunction with the financial statement audit report of the School Corporation, which provides an opinion on the School Corporation's financial statements. This report may be found at [www.in.gov/sboa/](http://www.in.gov/sboa/).

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of the School Corporation and perform procedures to determine compliance with applicable Indiana laws and uniform compliance guidelines established by the Indiana State Board of Accounts. The Examination Findings and Results contained herein describe the identified reportable instances of noncompliance found as a result of these procedures.

We have reviewed the Supplemental Audit Report for the Noblesville Schools prepared by Crowe LLP, Independent Public Accountants, for the period July 1, 2021 to June 30, 2023. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

We call your attention to the findings in the report on page 3.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in black ink that reads "Tammy R. White". The signature is written in a cursive style.

Tammy R. White, CPA  
Deputy State Examiner

**COMPLIANCE EXAMINATION OF**  
NOBLESVILLE SCHOOLS  
Hamilton County, Indiana  
July 1, 2021 to June 30, 2023

NOBLESVILLE SCHOOLS

Hamilton County, Indiana  
July 1, 2021 to June 30, 2023

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NOBLESVILLE SCHOOLS  
SCHEDULE OF OFFICIALS  
July 1, 2021 to June 30, 2023

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<u>Office</u>	<u>Official</u>	<u>Term</u>
Chief Financial Officer	David Hortemiller	07-01-21 to 06-30-23
Superintendent of Schools	Dr. Beth Niedermeyer Dr. Daniel Hile	07-01-21 to 06-30-22 07-01-22 to 06-30-23
President of the School Board	Joe Forgey	07-01-21 to 06-30-23

## INDEPENDENT ACCOUNTANT'S REPORT

To the Indiana State Board of Accounts and  
Management of the Noblesville School Corporation

We have examined the Noblesville Schools ("School Corporation") compliance with the Indiana State Board of Accounts' *Accounting and Uniform Compliance Guidelines Manual For Indiana Public School Corporations* during the period July 1, 2021 to June 30, 2023. Management of the School Corporation is responsible for the School Corporation's compliance with the specified requirements. Our responsibility is to express an opinion on the School Corporation's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the School Corporation complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the School Corporation complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our qualified opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the School Corporation's compliance with specified requirements.

Our examination disclosed material noncompliance with the *Accounting and Uniform Compliance Guidelines Manual For Indiana Public School Corporations* applicable to the School Corporation during the period July 1, 2021 to June 30, 2023, as described in items 2023-001 and 2023-002 on the following Schedule of Examination Findings and Results.

In our opinion, except for the material noncompliance described in the preceding paragraph, the School Corporation complied, in all material respects, with the aforementioned requirements during the period July 1, 2021 to June 30, 2023.

  
Crowe LLP

Indianapolis, Indiana  
February 20, 2024

NOBLESVILLE SCHOOLS  
SCHEDULE OF EXAMINATION FINDINGS AND RESULTS  
July 1, 2021 to June 30, 2023

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**FINDING 2023-001: PENALTIES, INTEREST, AND OTHER CHARGES**

**Criteria:** Chapter 1 of the Accounting and Uniform Compliance Guidelines Manual For Indiana Public School Corporations states in part, “*Officials and employees have the duty to pay claims and remit taxes in a timely fashion. Failure to pay claims or remit taxes in a timely manner could be an indicator of serious financial problems which should be investigated by the unit. Additionally, officials and employees have a responsibility to perform duties in a manner which would not result in any unreasonable fees being assessed against the unit. Any penalties, interest, or other charges paid by the unit may be the personal obligation of the responsible official or employee.*”

**Condition:** During testing, we noted three instances, in a sample of 38, in which penalties, interest or other charges were paid as a result of late payment. The total amount of this finding related to penalties, interest or other charges was \$473.

**FINDING 2023-002: OVERDRAWN CASH BALANCES**

**Criteria:** Chapter 1 of the Accounting and Uniform Compliance Guidelines Manual For Indiana Public School Corporations states in part, “The cash balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the unit.”

The same finding appeared in the prior year report, B60637.

**Condition:** During testing of fund balances, we noted the following funds, which are not grant related, with a cash balance below zero as of June 30, 2022 and June 30, 2023:

Fund	Amount Overdrawn June 30, 2022	Amount Overdrawn June 30, 2023
<b>Bond Proceeds – 2022 Series</b>	\$ 34,020	\$ -
<b>Donations/Gifts/Trusts – 17/18</b>	1,710	1,811
<b>Donations/Gifts/Trusts – Hamilton County Alcohol</b>	5,850	-
<b>Clearing</b>	52,600	-

The School Board did authorize the Bond Proceeds – 2022 Series fund to be overdrawn by the way of a reimbursement resolution.

NOBLESVILLE SCHOOLS  
EXIT CONFERENCE  
July 1, 2021 to June 30, 2023

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The contents of this report were discussed on February 20, 2024, with Susan Wilson, Director of Finance, David Hortemiller, Chief Financial Officer, Dr. Daniel Hile, Superintendent of Schools, and Christi Crosser, President of the School Board.