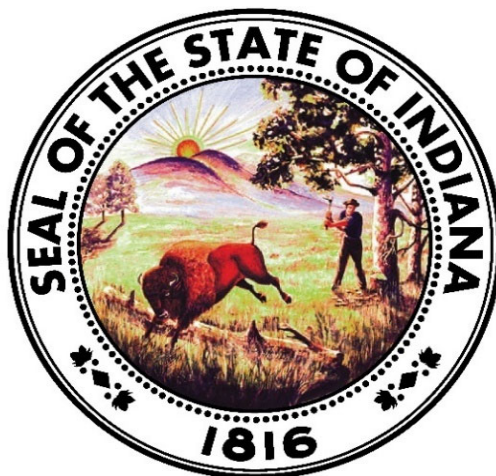


**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AND  
FEDERAL COMPLIANCE AUDIT REPORT  
OF  
PERRY CENTRAL COMMUNITY SCHOOL CORPORATION  
PERRY COUNTY, INDIANA  
July 1, 2021 to June 30, 2023



**FILED**  
03/26/2024



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March 26, 2024

To: The Officials of Perry Central Community School Corporation  
Perry Central Community School Corporation  
Perry County, Indiana

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Perry Central Community School Corporation. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2021 to June 30, 2023. Per the *Independent Auditor's Report*, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2023, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2021 to June 30, 2023 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Perry Central Community School Corporation was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in black ink that reads "Tammy R. White".

Tammy R. White, CPA  
Deputy State Examiner

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION  
Perry County, Indiana

FINANCIAL STATEMENT  
As of June 30, 2023, and for the  
period of July 1, 2021 through June 30, 2023

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PERRY CENTRAL COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF OFFICIALS (Unaudited)  
For the period July 1, 2021 through June 30, 2023

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<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Sarah Briggeman	07-01-21 to 06-30-23
Superintendent of Schools	Tara Bishop	07-01-21 to 06-30-23
President of the School Board	Tim Edwards	01-01-21 to 12-31-23

## INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance  
Perry Central Community School Corporation  
Perry County, Indiana

**Report on the Audit of the Financial Statement*****Opinions***

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Perry Central Community School Corporation (the School Corporation) as of June 30, 2023 and for the period of July 1, 2021 through June 30, 2023, and the related notes to the financial statement.

*Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2023, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2021 through June 30, 2023 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

*Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2023, or changes in net position for the period of July 1, 2021 through June 30, 2023.

***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 to the financial statement, the financial statement is prepared by the School Corporation on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

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(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### ***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the financial statement that collectively comprise the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is not a required part of the financial statement.

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(Continued)

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

#### ***Other Information***

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Other Information Schedules, and State Reporting Information but does not include the financial statement and our auditor's report thereon. Our opinion on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

#### **Other Reporting Required by Governmental Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated March 4, 2024 on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

  
Crowe LLP

Indianapolis, Indiana  
March 4, 2024

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2023 and for the period of July 1, 2021 through June 30, 2023

Fund	Cash and Investments 07-01-2021	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2022	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2023
Education	\$ 1,608,497	\$ 9,417,047	\$ 7,793,723	\$ (900,000)	\$ 2,331,821	\$ 10,017,693	\$ 8,336,717	\$ (978,991)	\$ 3,033,806
Debt Service	318,867	738,834	664,144	-	393,557	1,233,947	1,169,094	-	458,410
Retirement/ Severance Bond Debt Service	53,225	188,456	204,403	-	37,278	205,572	204,711	-	38,139
Operations	1,237,398	2,276,426	3,020,353	900,000	1,393,471	2,143,453	3,609,283	1,064,604	992,245
Local Rainy Day	593,660	-	-	-	593,660	-	-	-	593,660
Construction	-	-	81,980	81,980	-	-	609,717	671,370	61,653
School Lunch	160,981	782,969	590,684	-	353,266	765,468	748,737	-	369,997
Curricular Materials Rental	108,078	130,921	101,314	-	137,685	175,839	185,198	-	128,326
Daycare	2,178	61,677	62,621	-	1,234	40,905	41,333	-	806
Commodore Manufacturing	9,229	136,600	58,808	-	87,021	97,194	117,288	-	66,927
Commodore Construction	534	9,440	8,835	-	1,139	1,710	1,861	-	988
Additive Manufacturing	671	50	-	-	721	931	1,240	-	412
CIA Enterprises	-	-	-	-	-	3,542	2,019	-	1,523
CIA Construction	-	-	-	-	-	1,932	1,533	-	399
Lilly Counseling Grant	9,622	-	9,622	-	-	-	-	-	-
Donation	32,101	175,217	159,733	-	47,585	86,640	90,849	-	43,376
Family Outreach	16,086	2,892	6,017	-	12,961	9,763	9,027	-	13,697
Substance Use Prevention	-	-	-	-	-	23,200	-	-	23,200
Activities	1,104	-	-	-	1,104	-	66	-	1,038
Field Trip	1,988	-	208	-	1,780	-	-	-	1,780
YSB Grant	16,722	30,935	33,017	-	14,640	34,244	36,811	-	12,073
Scholarships	-	-	-	-	-	332	332	-	-
Formative Assessment	-	14,665	5,769	-	8,896	-	8,896	-	-
GED Testing	333	333	648	-	18	-	-	-	18
Substance Abuse Grant	3,120	-	-	-	3,120	-	1,692	-	1,428
State Medicaid Reimbursement	29,133	49,125	63,148	-	15,110	11,669	15,110	(11,009)	660
Secured Schools Safety Grant	(11,195)	17,578	37,415	-	(31,032)	72,679	50,193	-	(8,546)
STEM Integration Grant	-	-	-	-	-	11,309	39,613	-	(28,304)
Career And Technical Performance Grant	-	-	-	-	-	568	568	-	-
Performance Based Awards	-	45,116	45,116	-	-	45,654	45,654	-	-
High Ability Grant 20-21	4,764	-	4,764	-	-	-	-	-	-
High Ability Grant	-	27,280	26,659	-	621	-	621	-	-
State Connectivity Grant	11,070	12,760	13,530	-	10,300	15,030	11,070	-	14,260
High Ability Grant 2022-2023	-	-	-	-	-	24,771	24,358	-	413

(Continued)

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2023 and for the period of July 1, 2021 through June 30, 2023

Fund	Cash and Investments 07-01-2021	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2022	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2023
Title I Grant 2020-2021	\$ (6,971)	\$ 18,213	\$ 11,242	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Title I Grant 2021-2022	-	88,627	95,375	-	(6,748)	16,570	9,822	-	-
Title I Grant 2022-2023	-	-	-	-	-	100,880	108,152	-	(7,272)
School Improvement Grant-Planning	-	-	-	-	-	45,450	91,750	-	(46,300)
Title IV A SSAE Grant FY18	-	-	-	-	-	-	-	-	-
Title IV A SSAE Grant FY19	(2,699)	11,499	8,800	-	-	-	-	-	-
Title IV A SSAE Grant FY20	-	10,000	10,000	-	-	-	-	-	-
Title IV Innovation Grant	(2,000)	2,778	778	-	-	-	-	-	-
Perkins Ag Grant	-	-	16,538	-	(16,538)	31,503	14,965	-	-
Perkins Pilot Implementation Grant	(975)	23,890	31,806	-	(8,891)	-	(8,891)	-	-
P-Tech Grant Year 1	-	-	-	-	-	39,826	66,336	-	(26,510)
Medicaid Reimbursement	-	-	-	-	-	43,261	30,508	-	12,753
Explore Engage & Experience Grant	-	-	-	-	-	168,115	168,115	-	-
ARP - Homeless Children & Youth	-	39,696	42,784	-	(3,088)	18,388	15,300	-	-
Emergency Connectivity	-	-	-	-	-	99,300	99,300	-	-
ESSER III	-	282,149	287,223	-	(5,074)	247,794	242,720	-	-
ESSER II	(25,211)	197,863	202,042	-	(29,390)	143,936	114,546	-	-
Federal Stimulus - 18002 Governor Emer	(3,154)	7,500	4,346	-	-	-	-	-	-
Federal Stimulus - 18003 Educ. Stab Reli	(7,579)	28,750	21,171	-	-	-	-	-	-
Reach Grant ARP ESSER	-	58,400	87,340	-	(28,940)	244,428	215,488	-	-
Reach Grant ARP ESSER Year 2	-	-	-	-	-	103,820	124,362	-	(20,542)
FEMA COVID Assistance	-	-	-	-	-	74,604	-	(74,604)	-
21St CCLC Elem 20-21	(19,576)	105,694	86,118	-	-	-	-	-	-
21St CCLC Hs 20-21	(23,285)	34,251	10,966	-	-	-	-	-	-
21St CCLC Elem 21-22	-	188,579	214,629	-	(26,050)	39,600	13,550	-	-
21St CCLC 22-23	-	-	-	-	-	388,960	448,662	-	(59,702)
Project Aware Year 3	(11,323)	37,752	26,429	-	-	-	-	-	-
Project Aware Yr4	-	61,559	67,733	-	(6,174)	38,688	32,514	-	-
Project Aware Yr5	-	-	-	-	-	69,256	75,142	-	(5,886)
Recn/Cell Grant	(24,264)	36,261	11,997	-	-	-	-	-	-
Recn Grant Year 3	-	13,202	33,259	-	(20,057)	33,621	13,564	-	-
Recn Grant Year 4	-	-	-	-	-	21,812	40,015	-	(18,203)
Title II Part A FY2020	(6,248)	24,821	18,573	-	-	-	-	-	-
Title II Part A FY2021	-	14,734	18,030	-	(3,296)	11,002	7,706	-	-

(Continued)

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2023 and for the period of July 1, 2021 through June 30, 2023

Fund	Cash and Investments 07-01-2021	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2022	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2023
Title II Part A FY2022	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,449	\$ 10,721	\$ -	\$ (3,272)
Prepaid Lunch/Breakfast	40	88,583	71,510	-	17,113	295,645	299,390	-	13,368
ECA Employees	(4,962)	45,050	40,088	-	-	42,018	42,018	-	-
Federal Tax	-	543,282	543,282	-	-	612,248	612,248	-	-
Total Social Security	-	509,021	509,021	-	-	580,846	580,846	-	-
State Tax	-	210,866	210,866	-	-	238,868	238,868	-	-
County Tax	-	105,999	105,999	-	-	110,231	110,231	-	-
Health Insurance/ Retirees Ins	(913)	291,375	295,991	-	(5,529)	301,620	295,366	-	725
Guardian Disability Insurance	-	117	117	-	-	115	115	-	-
Guardian Life Insurance	384	212	596	-	-	201	201	-	-
Cancer Insurance	1,525	30,507	30,470	-	1,562	30,668	30,631	-	1,599
PC Education Foundation	-	10,047	10,047	-	-	9,753	9,753	-	-
TSA Annuities	-	82,283	82,283	-	-	82,448	82,448	-	-
HSA Contributions	-	82,035	82,035	-	-	110,945	110,945	-	-
American General Life Ins	286	(286)	-	-	-	-	-	-	-
United Way	-	1,123	1,123	-	-	848	848	-	-
After Tax Extra TRF	-	17,823	17,823	-	-	22,632	22,632	-	-
After Tax Extra PERF	-	35,752	35,752	-	-	40,199	40,199	-	-
Amer Fidly Short/Long Term Dis	1,019	17,993	18,204	-	808	17,944	17,724	-	1,028
Pre Tax Extra TRF	-	6,965	6,965	-	-	7,468	7,468	-	-
American Fidelity Life Ins	1,224	22,014	22,098	-	1,140	22,651	22,563	-	1,228
American Fidelity Accident Ins	416	7,408	7,448	-	376	8,139	8,094	-	421
Guardian Voluntary Life & AD&D	174	2,866	2,678	-	362	2,752	2,940	-	174
American Fidelity Critical Care	201	3,416	3,450	-	167	3,287	3,290	-	164
VSP Vision Insurance	314	2,936	3,299	-	(49)	3,039	2,757	-	233
Guardian Dental Insurance	(155)	3,179	3,521	-	(497)	4,054	3,277	-	280
American Fidelity LT Disability	(603)	436	(167)	-	-	-	-	-	-
Flexible Spending Account	-	10,000	9,450	-	550	4,200	4,608	-	142
Hospital Conf./ Sickness Indem.	-	2,299	2,146	-	153	3,125	3,116	-	162
Garnishments Withheld	-	3,820	3,820	-	-	-	-	-	-
ECA State Checks	-	746,039	746,039	-	-	521,046	521,046	-	-
<b>Totals</b>	<b>\$ 4,073,831</b>	<b>\$ 18,287,699</b>	<b>\$ 17,165,644</b>	<b>\$ 81,980</b>	<b>\$ 5,277,866</b>	<b>\$ 20,089,298</b>	<b>\$ 20,371,560</b>	<b>\$ 671,370</b>	<b>\$ 5,666,974</b>

See notes to financial statement.

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2023, and for the period of  
July 1, 2021 through June 30, 2023

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred. The basis of accounting also requires presentation of certain information as Other Information.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

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(Continued)

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2023, and for the period of  
July 1, 2021 through June 30, 2023

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

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(Continued)

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2023, and for the period of  
July 1, 2021 through June 30, 2023

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

**NOTE 2 - BUDGETS**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**NOTE 3 - PROPERTY TAXES**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**NOTE 4 - DEPOSITS AND INVESTMENTS**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for the period under audit.

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(Continued)

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2023, and for the period of  
July 1, 2021 through June 30, 2023

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**NOTE 5 - RISK MANAGEMENT**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The School Corporation has purchased insurance to address the risks described above.

**NOTE 6 - CASH BALANCE DEFICITS**

The financial statement contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2022, and 2023. The deficits in the Health Insurance/Retirees Ins, VSP Vision Insurance, and Guardian Dental Insurance at June 30, 2022 is the result of disbursements exceeding receipts due to under-estimating current requirements for the fund. This deficit was repaid from future receipts during fiscal year 2023.

**NOTE 7 - HOLDING CORPORATION**

The School Corporation has entered into a series of capital leases with the Perry Central Multi-School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments for the period July 1, 2021 through June 30, 2022 totaled \$326,000. Lease payments for the period July 1, 2022 through June 30, 2023 totaled \$590,000.

**NOTE 8 - PENSION PLANS**

**Public Employees' Retirement Fund**

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

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(Continued)

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2023, and for the period of  
July 1, 2021 through June 30, 2023

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**NOTE 8 - PENSION PLANS** (Continued)

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

**Teachers' Retirement Fund**

*Plan Descriptions*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

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(Continued)

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2023, and for the period of  
July 1, 2021 through June 30, 2023

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**NOTE 8 - PENSION PLANS** (Continued)

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

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(Continued)

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2023, and for the period of  
July 1, 2021 through June 30, 2023

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**NOTE 8 - PENSION PLANS** (Continued)

**Retirement Savings Plan 401(a)**

*Plan Description*

A 401(a) plan is a tax-deferred retirement savings plan defined by subsection 401(a) of the Internal Revenue Code. The 401(a) plan is established by an employer, and allows for contributions by the employee, the employer, or both. Contribution amounts, whether dollar-based or percentage-based, eligibility, and vesting schedule are all determined by the sponsoring employer.

*Funding Policy and Annual Pension Cost*

The contribution is negotiated in the Teacher Master Contract and described in Article XII, C. (1 percent for all certified staff hired before 2006, and 2 percent for certified employees hired after June 30, 2006).

**Retirement Savings VEBA Plan**

*Plan Description*

A voluntary employees' beneficiary association (VEBA) is a form of trust fund permitted under United States federal tax law for post-retirement medical expenses.

*Funding Policy and Annual Pension Cost*

The contribution is negotiated in the Teacher Master Contract and described in Article XII, D. (1 percent for staff hired before 2005).

**NOTE 9 - OTHER POSTEMPLOYMENT BENEFITS**

*Corporation Early Retirement Benefit*

Described in Article XI, A-C of the Master Contract, this benefit is for certified staff hired before June 30, 2006. It is an amount of \$12,000 times up to 10 (depending on the age at retirement), paid out in five years.

*Severance*

Described in Article XII D of the Master Contract, this retirement benefit is for certified staff hired before June 30, 2006, it is a severance payment of \$60 per year of service and \$60 for each accumulated sick day up to 220 days and \$30 per day for days accumulated over 220.

**OTHER INFORMATION (Unaudited)**

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Local Rainy Day	Construction	School Lunch	Curricular Materials Rental	Daycare	Commodore Manufacturing	Commodore Construction	Additive Manufacturing	CIA Enterprises	CIA Construction
Cash and investments - beginning	\$ 1,608,497	\$ 318,867	\$ 53,225	\$ 1,237,398	\$ 593,660	\$ -	\$ 160,981	\$ 108,078	\$ 2,178	\$ 9,229	\$ 534	\$ 671	\$ -	\$ -
Receipts:														
Local sources	65,907	738,834	188,456	2,255,476	-	-	71,991	130,921	61,677	136,600	9,440	50	-	-
Intermediate sources	259	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	9,205,263	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	145,618	-	-	-	-	-	710,978	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	20,950	-	-	-	-	-	-	-	-	-	-
Total receipts	9,417,047	738,834	188,456	2,276,426	-	-	782,969	130,921	61,677	136,600	9,440	50	-	-
Disbursements:														
Instruction	6,129,853	-	-	-	-	-	-	-	-	58,808	8,835	-	-	-
Support services	1,457,288	-	-	2,707,969	-	-	590,684	101,314	-	-	-	-	-	-
Noninstructional services	206,582	-	-	18,733	-	-	-	-	62,621	-	-	-	-	-
Facilities acquisition and construction	-	-	-	293,651	-	81,980	-	-	-	-	-	-	-	-
Debt services	-	664,144	204,403	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	7,793,723	664,144	204,403	3,020,353	-	81,980	590,684	101,314	62,621	58,808	8,835	-	-	-
Excess (deficiency) of receipts over disbursements	1,623,324	74,690	(15,947)	(743,927)	-	(81,980)	192,285	29,607	(944)	77,792	605	50	-	-
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	81,980	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	900,000	-	-	-	-	-	-	-	-	-	-
Transfers out	(900,000)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(900,000)	-	-	900,000	-	81,980	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	723,324	74,690	(15,947)	156,073	-	-	192,285	29,607	(944)	77,792	605	50	-	-
Cash and investments - ending	\$ 2,331,821	\$ 393,557	\$ 37,278	\$ 1,393,471	\$ 593,660	\$ -	\$ 353,266	\$ 137,685	\$ 1,234	\$ 87,021	\$ 1,139	\$ 721	\$ -	\$ -

(Continued)

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Lilly Counseling Grant	Donation	Family Outreach	Substance Use Prevention	Activities	Field Trip	YSB Grant	Scholarships	Formative Assessment	GED Testing	Substance Abuse Grant	State Medicaid Reimbursement	Secured Schools Safety Grant	STEM Integration Grant
Cash and investments - beginning	\$ 9,622	\$ 32,101	\$ 16,086	\$ -	\$ 1,104	\$ 1,988	\$ 16,722	\$ -	\$ -	\$ 333	\$ 3,120	\$ 29,133	\$ (11,195)	\$ -
Receipts:														
Local sources	-	175,217	2,892	-	-	-	30,935	-	-	333	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	14,665	-	-	49,125	17,578	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	175,217	2,892	-	-	-	30,935	-	14,665	333	-	49,125	17,578	-
Disbursements:														
Instruction	-	139,362	-	-	-	208	33,017	-	-	648	-	-	-	-
Support services	9,622	20,371	-	-	-	-	-	-	5,769	-	-	63,148	37,415	-
Noninstructional services	-	-	6,017	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	9,622	159,733	6,017	-	-	208	33,017	-	5,769	648	-	63,148	37,415	-
Excess (deficiency) of receipts over disbursements	(9,622)	15,484	(3,125)	-	-	(208)	(2,082)	-	8,896	(315)	-	(14,023)	(19,837)	-
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,622)	15,484	(3,125)	-	-	(208)	(2,082)	-	8,896	(315)	-	(14,023)	(19,837)	-
Cash and investments - ending	\$ -	\$ 47,585	\$ 12,961	\$ -	\$ 1,104	\$ 1,780	\$ 14,640	\$ -	\$ 8,896	\$ 18	\$ 3,120	\$ 15,110	\$ (31,032)	\$ -

(Continued)

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Career And Technical Performance Grant	Performance Based Awards	High Ability Grant 20-21	High Ability Grant	State Connectivity Grant	High Ability Grant 2022- 2023	Title I Grant 2020-2021	Title I Grant 2021-2022	Title I Grant 2022-2023	School Improvement Grant- Planning	Title IV A SSAE Grant FY18	Title IV A SSAE Grant FY19	Title IV A SSAE Grant FY20	Title IV Innovation Grant
Cash and investments - beginning	\$ -	\$ -	\$ 4,764	\$ -	\$ 11,070	\$ -	\$ (6,971)	\$ -	\$ -	\$ -	\$ -	\$ (2,699)	\$ -	\$ (2,000)
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	45,116	-	27,280	12,760	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	18,213	88,627	-	-	-	11,499	10,000	2,778
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	45,116	-	27,280	12,760	-	18,213	88,627	-	-	-	11,499	10,000	2,778
Disbursements:														
Instruction	-	45,116	4,764	26,659	-	-	10,425	77,116	-	-	-	-	-	478
Support services	-	-	-	-	13,530	-	817	18,259	-	-	-	8,800	10,000	300
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	45,116	4,764	26,659	13,530	-	11,242	95,375	-	-	-	8,800	10,000	778
Excess (deficiency) of receipts over disbursements	-	-	(4,764)	621	(770)	-	6,971	(6,748)	-	-	-	2,699	-	2,000
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(4,764)	621	(770)	-	6,971	(6,748)	-	-	-	2,699	-	2,000
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 621	\$ 10,300	\$ -	\$ -	\$ (6,748)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Perkins Ag Grant	Perkins Pilot Implementation Grant	P-Tech Grant Year 1	Medicaid Reimbursement	Explore Engage & Experience Grant	ARP - Homeless Children & Youth	Emergency Connectivity	ESSER III	ESSER II	Federal Stimulus - 18002 Governor Emer	Federal Stimulus - 18003 Educ. Stab Reli	Reach Grant ARP ESSER	Reach Grant ARP ESSER Year 2	FEMA COVID Assistance
Cash and investments - beginning	\$ -	\$ (975)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (25,211)	\$ (3,154)	\$ (7,579)	\$ -	\$ -	\$ -
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	23,890	-	-	-	39,696	-	282,149	197,863	7,500	28,750	58,400	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	23,890	-	-	-	39,696	-	282,149	197,863	7,500	28,750	58,400	-	-
Disbursements:														
Instruction	16,538	31,806	-	-	-	-	-	52,301	62,450	-	-	27,099	-	-
Support services	-	-	-	-	-	42,784	-	35,950	-	4,346	21,171	29,960	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	30,281	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	198,972	139,592	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	16,538	31,806	-	-	-	42,784	-	287,223	202,042	4,346	21,171	87,340	-	-
Excess (deficiency) of receipts over disbursements	(16,538)	(7,916)	-	-	-	(3,088)	-	(5,074)	(4,179)	3,154	7,579	(28,940)	-	-
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(16,538)	(7,916)	-	-	-	(3,088)	-	(5,074)	(4,179)	3,154	7,579	(28,940)	-	-
Cash and investments - ending	\$ (16,538)	\$ (8,891)	\$ -	\$ -	\$ -	\$ (3,088)	\$ -	\$ (5,074)	\$ (29,390)	\$ -	\$ -	\$ (28,940)	\$ -	\$ -

(Continued)

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	21St CCLC Elem 20-21	21St CCLC Hs 20-21	21St CCLC Elem 21-22	21St CCLC 22-23	Project Aware Year 3	Project Aware Yr4	Project Aware Yr5	Recn/Cell Grant	Recn Grant Year 3	Recn Grant Year 4	Title II Part A FY2020	Title II Part A FY2021	Title II Part A FY2022	Prepaid Lunch/Breakfast
Cash and investments - beginning	\$ (19,576)	\$ (23,285)	\$ -	\$ -	\$ (11,323)	\$ -	\$ -	\$ (24,264)	\$ -	\$ -	\$ (6,248)	\$ -	\$ -	\$ 40
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	88,583
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	105,694	34,251	188,579	-	37,752	61,559	-	36,261	13,202	-	24,821	14,734	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	105,694	34,251	188,579	-	37,752	61,559	-	36,261	13,202	-	24,821	14,734	-	88,583
Disbursements:														
Instruction	-	-	167,318	-	-	-	-	7,702	19,941	-	-	-	-	-
Support services	-	-	47,311	-	26,429	67,733	-	4,295	13,318	-	18,573	18,030	-	-
Noninstructional services	86,118	10,966	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	71,510
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	86,118	10,966	214,629	-	26,429	67,733	-	11,997	33,259	-	18,573	18,030	-	71,510
Excess (deficiency) of receipts over disbursements	19,576	23,285	(26,050)	-	11,323	(6,174)	-	24,264	(20,057)	-	6,248	(3,296)	-	17,073
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	19,576	23,285	(26,050)	-	11,323	(6,174)	-	24,264	(20,057)	-	6,248	(3,296)	-	17,073
Cash and investments - ending	\$ -	\$ -	\$ (26,050)	\$ -	\$ -	\$ (6,174)	\$ -	\$ -	\$ (20,057)	\$ -	\$ -	\$ (3,296)	\$ -	\$ 17,113

(Continued)

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	ECA Employees	Federal Tax	Total Social Security	State Tax	County Tax	Health Insurance/ Retirees Ins	Guardian Disability Insurance	Guardian Life Insurance	Cancer Insurance	PC Education Foundation	TSA Annuities	HSA Contributions	American General Life Ins	United Way	After Tax Extra TRF
Cash and investments - beginning	\$ (4,962)	\$ -	\$ -	\$ -	\$ -	\$ (913)	\$ -	\$ 384	\$ 1,525	\$ -	\$ -	\$ -	\$ 286	\$ -	\$ -
Receipts:															
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	45,050	543,282	509,021	210,866	105,999	291,375	117	212	30,507	10,047	82,283	82,035	(286)	1,123	17,823
Total receipts	45,050	543,282	509,021	210,866	105,999	291,375	117	212	30,507	10,047	82,283	82,035	(286)	1,123	17,823
Disbursements:															
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	40,088	543,282	509,021	210,866	105,999	295,991	117	596	30,470	10,047	82,283	82,035	-	1,123	17,823
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	40,088	543,282	509,021	210,866	105,999	295,991	117	596	30,470	10,047	82,283	82,035	-	1,123	17,823
Excess (deficiency) of receipts over disbursements	4,962	-	-	-	-	(4,616)	-	(384)	37	-	-	-	(286)	-	-
Other financing sources (uses):															
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,962	-	-	-	-	(4,616)	-	(384)	37	-	-	-	(286)	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5,529)	\$ -	\$ -	\$ 1,562	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	After Tax Extra PERF	Amer Fidlty Short/Long Term Dis	Pre Tax Extra TRF	American Fidelity Life Ins	American Fidelity Accident Ins	Guardian Voluntary Life & AD&D	American Fidelity Critical Care	VSP Vision Insurance	Guardian Dental Insurance	American Fidlty LT Disability	Flexible Spending Account	Hospital Conf./ Sickness Indem.	Garnishments Withheld	ECA State Checks	Totals
Cash and investments - beginning	\$ -	\$ 1,019	\$ -	\$ 1,224	\$ 416	\$ 174	\$ 201	\$ 314	\$ (155)	\$ (603)	\$ -	\$ -	\$ -	\$ -	\$ 4,073,831
Receipts:															
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,957,312
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	259
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,371,787
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,142,814
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	35,752	17,993	6,965	22,014	7,408	2,866	3,416	2,936	3,179	436	10,000	2,299	3,820	746,039	
Total receipts	35,752	17,993	6,965	22,014	7,408	2,866	3,416	2,936	3,179	436	10,000	2,299	3,820	746,039	18,287,699
Disbursements:															
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,920,444
Support services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,375,186
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	421,318
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	714,195
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	868,547
Nonprogrammed charges	35,752	18,204	6,965	22,098	7,448	2,678	3,450	3,299	3,521	(167)	9,450	2,146	3,820	746,039	
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	35,752	18,204	6,965	22,098	7,448	2,678	3,450	3,299	3,521	(167)	9,450	2,146	3,820	746,039	17,165,644
Excess (deficiency) of receipts over disbursements	-	(211)	-	(84)	(40)	188	(34)	(363)	(342)	603	550	153	-	-	1,122,055
Other financing sources (uses):															
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	81,980
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	900,000
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(900,000)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	81,980
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(211)	-	(84)	(40)	188	(34)	(363)	(342)	603	550	153	-	-	1,204,035
Cash and investments - ending	\$ -	\$ 808	\$ -	\$ 1,140	\$ 376	\$ 362	\$ 167	\$ (49)	\$ (497)	\$ -	\$ 550	\$ 153	\$ -	\$ -	\$ 5,277,866

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Local Rainy Day	Construction	School Lunch	Curricular Materials Rental	Daycare	Commodore Manufacturing	Commodore Construction	Additive Manufacturing	CIA Enterprises
Cash and investments - beginning	\$ 2,331,821	\$ 393,557	\$ 37,278	\$ 1,393,471	\$ 593,660	\$ -	\$ 353,266	\$ 137,685	\$ 1,234	\$ 87,021	\$ 1,139	\$ 721	\$ -
Receipts:													
Local sources	147,231	1,233,947	205,572	2,141,671	-	-	289,760	175,839	40,905	97,194	1,710	931	3,542
Intermediate sources	237	-	-	-	-	-	-	-	-	-	-	-	-
State sources	9,870,225	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	475,708	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	1,782	-	-	-	-	-	-	-	-	-
Total receipts	10,017,693	1,233,947	205,572	2,143,453	-	-	765,468	175,839	40,905	97,194	1,710	931	3,542
Disbursements:													
Instruction	6,613,868	-	-	-	-	-	-	-	-	117,288	1,861	1,240	2,019
Support services	1,514,083	-	-	3,149,376	-	-	748,737	185,198	-	-	-	-	-
Noninstructional services	208,766	-	-	-	-	-	-	-	41,333	-	-	-	-
Facilities acquisition and construction	-	-	-	454,469	-	609,717	-	-	-	-	-	-	-
Debt services	-	1,168,869	204,553	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	225	158	5,438	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	8,336,717	1,169,094	204,711	3,609,283	-	609,717	748,737	185,198	41,333	117,288	1,861	1,240	2,019
Excess (deficiency) of receipts over disbursements	1,680,976	64,853	861	(1,465,830)	-	(609,717)	16,731	(9,359)	(428)	(20,094)	(151)	(309)	1,523
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	671,370	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	11,009	-	-	1,064,604	-	-	-	-	-	-	-	-	-
Transfers out	(990,000)	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(978,991)	-	-	1,064,604	-	671,370	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	701,985	64,853	861	(401,226)	-	61,653	16,731	(9,359)	(428)	(20,094)	(151)	(309)	1,523
Cash and investments - ending	\$ 3,033,806	\$ 458,410	\$ 38,139	\$ 992,245	\$ 593,660	\$ 61,653	\$ 369,997	\$ 128,326	\$ 806	\$ 66,927	\$ 988	\$ 412	\$ 1,523

(Continued)

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	CIA Construction	Lilly Counseling Grant	Donation	Family Outreach	Substance Use Prevention	Activities	Field Trip	YSB Grant	Scholarships	Formative Assessment	GED Testing	Substance Abuse Grant	State Medicaid Reimbursement	Secured Schools Safety Grant	STEM Integration Grant
Cash and investments - beginning	\$ -	\$ -	\$ 47,585	\$ 12,961	\$ -	\$ 1,104	\$ 1,780	\$ 14,640	\$ -	\$ 8,896	\$ 18	\$ 3,120	\$ 15,110	\$ (31,032)	\$ -
Receipts:															
Local sources	1,932	-	86,640	9,763	-	-	-	34,244	332	-	-	-	-	-	-
Intermediate sources	-	-	-	-	23,200	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	11,669	72,679	11,309
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	1,932	-	86,640	9,763	23,200	-	-	34,244	332	-	-	-	11,669	72,679	11,309
Disbursements:															
Instruction	1,533	-	48,385	-	-	66	-	36,811	-	-	-	1,692	-	-	3,209
Support services	-	-	42,464	-	-	-	-	-	-	8,896	-	-	15,110	50,193	36,404
Noninstructional services	-	-	-	9,027	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	332	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,533	-	90,849	9,027	-	66	-	36,811	332	8,896	-	1,692	15,110	50,193	39,613
Excess (deficiency) of receipts over disbursements	399	-	(4,209)	736	23,200	(66)	-	(2,567)	-	(8,896)	-	(1,692)	(3,441)	22,486	(28,304)
Other financing sources (uses):															
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	(11,009)	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	(11,009)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	399	-	(4,209)	736	23,200	(66)	-	(2,567)	-	(8,896)	-	(1,692)	(14,450)	22,486	(28,304)
Cash and investments - ending	\$ 399	\$ -	\$ 43,376	\$ 13,697	\$ 23,200	\$ 1,038	\$ 1,780	\$ 12,073	\$ -	\$ -	\$ 18	\$ 1,428	\$ 660	\$ (8,546)	\$ (28,304)

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PERRY CENTRAL COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Career And Technical Performance Grant	Performance Based Awards	High Ability Grant 20-21	High Ability Grant	State Connectivity Grant	High Ability Grant 2022- 2023	Title I Grant 2020-2021	Title I Grant 2021-2022	Title I Grant 2022-2023	School Improvement Grant-Planning	Title IV A SSAE Grant FY18	Title IV A SSAE Grant FY19	Title IV A SSAE Grant FY20	Title IV Innovation Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 621	\$ 10,300	\$ -	\$ -	\$ (6,748)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	568	45,654	-	-	15,030	24,771	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	16,570	100,880	45,450	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	568	45,654	-	-	15,030	24,771	-	16,570	100,880	45,450	-	-	-	-
Disbursements:														
Instruction	568	45,654	-	621	-	24,358	-	4,167	87,492	-	-	-	-	-
Support services	-	-	-	-	11,070	-	-	5,655	20,660	91,750	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	568	45,654	-	621	11,070	24,358	-	9,822	108,152	91,750	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	(621)	3,960	413	-	6,748	(7,272)	(46,300)	-	-	-	-
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(621)	3,960	413	-	6,748	(7,272)	(46,300)	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 14,260	\$ 413	\$ -	\$ -	\$ (7,272)	\$ (46,300)	\$ -	\$ -	\$ -	\$ -

(Continued)

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Perkins Ag Grant	Perkins Pilot Implementation Grant	P-Tech Grant Year 1	Medicaid Reimbursement	Explore Engage & Experience Grant	ARP - Homeless Children & Youth	Emergency Connectivity	ESSER III	ESSER II	Federal Stimulus - 18002 Governor Emer	Federal Stimulus - 18003 Educ. Stab Reli	Reach Grant ARP ESSER Year 2	FEMA COVID Assistance
Cash and investments - beginning	\$ (16,538)	\$ (8,891)	\$ -	\$ -	\$ -	\$ (3,088)	\$ -	\$ (5,074)	\$ (29,390)	\$ -	\$ -	\$ (28,940)	\$ -
Receipts:													
Local sources	103	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	31,400	-	39,826	43,261	168,115	18,388	99,300	247,794	143,936	-	-	244,428	74,604
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	31,503	-	39,826	43,261	168,115	18,388	99,300	247,794	143,936	-	-	244,428	74,604
Disbursements:													
Instruction	14,965	(8,891)	61,737	-	123,704	-	-	39,777	-	-	-	86,664	42,103
Support services	-	-	4,599	30,508	44,411	15,300	99,300	15,206	-	-	-	54,055	23,162
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	74,769	59,097
Facilities acquisition and construction	-	-	-	-	-	-	-	187,737	114,546	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	14,965	(8,891)	66,336	30,508	168,115	15,300	99,300	242,720	114,546	-	-	215,488	124,362
Excess (deficiency) of receipts over disbursements	16,538	8,891	(26,510)	12,753	-	3,088	-	5,074	29,390	-	-	28,940	(20,542)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	(74,604)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	(74,604)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	16,538	8,891	(26,510)	12,753	-	3,088	-	5,074	29,390	-	-	28,940	(20,542)
Cash and investments - ending	\$ -	\$ -	\$ (26,510)	\$ 12,753	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (20,542)	\$ -

(Continued)

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	21St CCLC Elem 20-21	21St CCLC Hs 20-21	21St CCLC Elem 21-22	21St CCLC 22- 23	Project Aware Year 3	Project Aware Yr4	Project Aware Yr5	Recn/Cell Grant	Recn Grant Year 3	Recn Grant Year 4	Title II Part A FY2020	Title II Part A FY2021	Title II Part A FY2022
Cash and investments - beginning	\$ -	\$ -	\$ (26,050)	\$ -	\$ -	\$ (6,174)	\$ -	\$ -	\$ (20,057)	\$ -	\$ -	\$ (3,296)	\$ -
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	39,600	388,960	-	38,688	69,256	-	33,621	21,812	-	11,002	7,449
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	39,600	388,960	-	38,688	69,256	-	33,621	21,812	-	11,002	7,449
Disbursements:													
Instruction	-	-	10,236	190,228	-	-	-	-	10,332	17,246	-	-	-
Support services	-	-	3,314	258,434	-	32,514	75,142	-	3,232	22,769	-	7,706	10,721
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	13,550	448,662	-	32,514	75,142	-	13,564	40,015	-	7,706	10,721
Excess (deficiency) of receipts over disbursements	-	-	26,050	(59,702)	-	6,174	(5,886)	-	20,057	(18,203)	-	3,296	(3,272)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	26,050	(59,702)	-	6,174	(5,886)	-	20,057	(18,203)	-	3,296	(3,272)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (59,702)	\$ -	\$ -	\$ (5,886)	\$ -	\$ -	\$ (18,203)	\$ -	\$ -	\$ (3,272)

(Continued)

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Prepaid Lunch/Breakfast	ECA Employees	Federal Tax	Total Social Security	State Tax	County Tax	Health Insurance/ Retirees Ins	Guardian Disability Insurance	Guardian Life Insurance	Cancer Insurance	PC Education Foundation	TSA Annuities	HSA Contributions	American General Life Ins	United Way
Cash and investments - beginning	\$ 17,113	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5,529)	\$ -	\$ -	\$ 1,562	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:															
Local sources	295,645	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	42,018	612,248	580,846	238,868	110,231	301,620	115	201	30,668	9,753	82,448	110,945	-	848
Total receipts	295,645	42,018	612,248	580,846	238,868	110,231	301,620	115	201	30,668	9,753	82,448	110,945	-	848
Disbursements:															
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	299,390	42,018	612,248	580,846	238,868	110,231	295,366	115	201	30,631	9,753	82,448	110,945	-	848
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	299,390	42,018	612,248	580,846	238,868	110,231	295,366	115	201	30,631	9,753	82,448	110,945	-	848
Excess (deficiency) of receipts over disbursements	(3,745)	-	-	-	-	-	6,254	-	-	37	-	-	-	-	-
Other financing sources (uses):															
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,745)	-	-	-	-	-	6,254	-	-	37	-	-	-	-	-
Cash and investments - ending	\$ 13,368	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 725	\$ -	\$ -	\$ 1,599	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	After Tax Extra TRF	After Tax Extra PERF	Amer Fidly Short/Long Term Dis	Pre Tax Extra TRF	American Fidelity Life Ins	American Fidelity Accident Ins	Guardian Voluntary Life & AD&D	American Fidelity Critical Care	VSP Vision Insurance	Guardian Dental Insurance	American Fidly LT Disability	Flexible Spending Account	Hospital Conf./ Sickness Indem.	Garnishments Withheld	ECA State Checks	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 808	\$ -	\$ 1,140	\$ 376	\$ 362	\$ 167	\$ (49)	\$ (497)	\$ -	\$ 550	\$ 153	\$ -	\$ -	\$ 5,277,866
Receipts:																
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,766,961
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23,437
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,051,905
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,463,868
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	22,632	40,199	17,944	7,468	22,651	8,139	2,752	3,287	3,039	4,054	-	4,200	3,125	-	521,046	2,783,127
Total receipts	22,632	40,199	17,944	7,468	22,651	8,139	2,752	3,287	3,039	4,054	-	4,200	3,125	-	521,046	20,089,298
Disbursements:																
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,578,933
Support services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,579,969
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	392,992
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,366,469
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,373,422
Nonprogrammed charges	22,632	40,199	17,724	7,468	22,563	8,094	2,940	3,290	2,757	3,277	-	4,608	3,116	-	521,046	3,079,775
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	22,632	40,199	17,724	7,468	22,563	8,094	2,940	3,290	2,757	3,277	-	4,608	3,116	-	521,046	20,371,560
Excess (deficiency) of receipts over disbursements	-	-	220	-	88	45	(188)	(3)	282	777	-	(408)	9	-	-	(282,262)
Other financing sources (uses):																
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	671,370
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,075,613
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,075,613)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	671,370
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	220	-	88	45	(188)	(3)	282	777	-	(408)	9	-	-	389,108
Cash and investments - ending	\$ -	\$ -	\$ 1,028	\$ -	\$ 1,228	\$ 421	\$ 174	\$ 164	\$ 233	\$ 280	\$ -	\$ 142	\$ 162	\$ -	\$ -	\$ 5,666,974

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF PAYABLES AND RECEIVABLES  
June 30, 2023

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<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 162,717	\$ 340,318

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF LEASES AND DEBT  
June 30, 2023

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Perry Central Multi-School Bldg Corp	Fieldhouse	\$ 479,500	6/6/2023	12/31/2042
Perry Central Multi-School Bldg Corp	HVAC Roof CTE Renovation	349,500	12/16/2021	12/31/2034
Perry Central Multi-School Bldg Corp	Renovation	<u>196,500</u>	3/11/2013	12/31/2026
Total governmental activities		<u>1,025,500</u>		
Total of annual lease payments		<u>\$ 1,025,500</u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
General Obligation Bonds	Common School Fund Loan	\$ 442,500	\$ 295,000
General Obligation Bonds	Fieldhouse Planning	240,000	240,000
General Obligation Bonds	Retirement/Severance Bond	<u>295,000</u>	<u>195,000</u>
Total governmental activities		<u>977,500</u>	<u>730,000</u>
Totals		<u>\$ 977,500</u>	<u>\$ 730,000</u>

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF CAPITAL ASSETS  
June 30, 2023

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Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 254,844
Buildings	18,784,621
Improvements other than buildings	6,584,845
Machinery, equipment, and vehicles	<u>3,393,534</u>
Total governmental activities	<u>29,017,844</u>
Total capital assets	<u>\$ 29,017,844</u>

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION  
STATE REPORTING INFORMATION  
July 1, 2021 - June 30, 2023

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*Financial Statement and Accompanying Notes:*

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

*Indiana Department of Education Reporting:*

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the period July 1, 2021 through June 30, 2023

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 07-01-21 to 06-30-23
<u>Department of Agriculture</u>						
Child Nutrition Cluster						
School Breakfast Program	Indiana Department of Education	10.553	FY2022, FY2023	\$ 166,712	\$ 106,259	\$ 272,971
National School Lunch Program		10.555	FY2022, FY2023	538,753	368,821	907,574
Commodities		10.555	FY2022, FY2023	72,125	46,902	119,027
Total - Child Nutrition Cluster				<u>777,590</u>	<u>521,982</u>	<u>1,299,572</u>
Pandemic EBT Administrative Costs						
P-EBT Admin Funds	Indiana Department of Education	10.649	FY2022, FY2023	614	628	1,242
Total - Department of Agriculture				<u>778,204</u>	<u>522,610</u>	<u>1,300,814</u>
<u>Federal Communications Commission</u>						
Universal Service Fund - Schools and Libraries Emergency Connectivity Fund						
	Universal Service Administrative Co.	32.004	BEAR202303389	-	99,300	99,300
Total - Federal Communications Commission				<u>-</u>	<u>99,300</u>	<u>99,300</u>
<u>Department of Education</u>						
Special Education Cluster (IDEA)						
Special Education Grants to States						
IDEA, Part B	Indiana Department of Education	84.027	20611-009-PN01	5,230	-	5,230
IDEA, Part B		84.027	21611-009-PN01	158,508	-	158,508
COVID-19 - Supplemental Funding - IDEA, Part B		84.027X	22611-009-ARP	20,324	39,298	59,622
IDEA, Part B		84.027	22611-009-PN01	146,758	143,055	289,813
IDEA, Part B		84.027	23611-009-PN01	-	148,567	148,567
Total - Special Education Grants to States				<u>330,820</u>	<u>330,920</u>	<u>661,740</u>
Special Education Preschool Grants						
IDEA, Preschool	Indiana Department of Education	84.173	21619-009-PN01	973	-	973
COVID-19 - Supplemental Funding - IDEA, Preschool		84.173X	22619-009-ARP	574	3,985	4,559
IDEA, Preschool		84.173	22619-009-PN01	5,500	625	6,125
IDEA, Preschool		84.173	23619-009-PN01	-	5,334	5,334
Total - Special Education Preschool Grants				<u>7,047</u>	<u>9,944</u>	<u>16,991</u>
Total - Special Education Cluster(IDEA)				<u>337,867</u>	<u>340,864</u>	<u>678,731</u>

(Continued)

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the period July 1, 2021 through June 30, 2023

Federal Grantor Agency Cluster Title/Program Title/Project Title	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 07-01-21 to 06-30-23
Title I Grants to Local Educational Agencies					
Indiana Department of Education					
Title I, Part A	84.010A	S010A200014	\$ 18,213	\$ -	\$ 18,213
Title I, Part A	84.010A	S010A210014	88,627	16,570	105,197
Title I, Part A - School Improvement Grant	84.010A	S010A220014-22A	-	45,450	45,450
Title I, Part A	84.010A	S010A220014	-	100,880	100,880
Total - Title I Grants to Local Educational Agencies			<u>106,840</u>	<u>162,900</u>	<u>269,740</u>
Impact Aid					
Indiana Department of Education					
Impact Aid	84.041	S041A-2020-1664	3,150	-	3,150
Impact Aid	84.041	S041A-2021-1664	-	6,193	6,193
Impact Aid	84.041	S041A-2022-1664	142,468	-	142,468
Impact Aid	84.041	S041A-2023-1664	-	158,297	158,297
Total - Impact Aid			<u>145,618</u>	<u>164,490</u>	<u>310,108</u>
Career and Technical Education - Basic Grants to States					
Indiana Governor's Workforce Cabinet					
Perkins Pilot Program Implementation Grant	84.048	21-0512-PI10	23,890	-	23,890
Twenty-First Century Community Learning Centers					
Indiana Department of Education					
21st CCLC	84.287	S287C190014	105,694	-	105,694
21st CCLC	84.287	S287C190014	34,251	-	34,251
21st CCLC	84.287	S287C210014	188,579	39,600	228,179
21st CCLC	84.287	S287C220014	-	388,960	388,960
Total - Twenty-First Century Community Learning Centers			<u>328,524</u>	<u>428,560</u>	<u>757,084</u>
Supporting Effective Instruction State Grants					
Indiana Department of Education					
Title II, Part A	84.367A	S367A200013	24,821	-	24,821
Title II, Part A	84.367A	S367A210013	14,734	11,002	25,736
Title II, Part A	84.367A	S367A220013	-	7,449	7,449
Total - Supporting Effective Instruction State Grants			<u>39,555</u>	<u>18,451</u>	<u>58,006</u>
Education Innovation and Research					
University of Indianapolis					
Rural Early College Network Year 2	84.411	U411B190018	36,261	-	36,261
Rural Early College Network Year 3	84.411	U411B190018	13,202	-	13,202
Total - Education Innovation and Research			<u>49,463</u>	<u>-</u>	<u>49,463</u>
Student Support and Academic Enrichment Program					
Indiana Department of Education					
Title IV, Part A	84.424	S424A190015	11,499	-	11,499
Title IV, Part A	84.424	S424A190015	2,778	-	2,778
Title IV, Part A	84.424	S424A200015	10,000	-	10,000
Total - Student Support and Academic Enrichment Program			<u>24,277</u>	<u>-</u>	<u>24,277</u>

(Continued)

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the period July 1, 2021 through June 30, 2023

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 07-01-21 to 06-30-23
COVID-19 - Education Stabilization Fund	Indiana Department of Education					
Governor's Emergency Education Relief (GEER) Fund		84.425C	S425C200018	\$ 7,500	\$ -	\$ 7,500
Elementary and Secondary School Emergency Relief (ESSER I) Fund		84.425D	S425D200013	28,750	-	28,750
Elementary and Secondary School Emergency Relief (ESSER II) Fund		84.425D	S425D210013	197,863	143,936	341,799
American Rescue Plan Elementary and Secondary School Emergency Relief (ARP ESSER) (ESSER III) Fund		84.425U	S425U2000013	282,149	247,794	529,943
R.E.A.C.H Grant - Year 1 (ARP ESSER)		84.425U	S425U210013	58,400	244,428	302,828
R.E.A.C.H Grant - Year 2 (ARP ESSER)		84.425U	S425U210013	-	103,820	103,820
Explore Engage Experience (3E) Grant		84.425U	S425U210013	-	168,115	168,115
American Rescue Plan - Elementary and Secondary School Emergency Relief - Homeless Children and Youth Grant		84.425W	S425W210015	39,696	18,388	58,084
Total - COVID-19 - Education Stabilization Fund				<u>614,358</u>	<u>926,481</u>	<u>1,540,839</u>
Total - Department of Education				<u>1,670,392</u>	<u>2,041,746</u>	<u>3,712,138</u>
<u>Department of Health and Human Services</u>						
Medicaid Cluster	Indiana Department of Education					
Medical Assistance Program		93.778	FY2022, FY2023	39,071	43,261	82,332
Total - Medicaid Cluster				<u>39,071</u>	<u>43,261</u>	<u>82,332</u>
Substance Abuse and Mental Health Services Projects of Regional and National Significance	Indiana Department of Education					
Project AWARE		93.243	#49456	37,752	-	37,752
Project AWARE		93.243	#58384	61,559	38,688	100,247
Project AWARE		93.243	#70109	-	69,256	69,256
Total - Substance Abuse and Mental Health Services Projects of Regional and National Significance				<u>99,311</u>	<u>107,944</u>	<u>207,255</u>
Total - Department of Health and Human Services				<u>138,382</u>	<u>151,205</u>	<u>289,587</u>
<u>Department of Homeland Security</u>						
Disaster Grants - Public Assistance (Presidentially Declared Disaster)	Indiana Department of Education					
FEMA COVID-19 Public Assistance		97.036	PA-05-IN-4515-PW-00436	-	74,604	74,604
Total - Department of Homeland Security				<u>-</u>	<u>74,604</u>	<u>74,604</u>
Total federal awards expended				<u>\$ 2,586,978</u>	<u>\$ 2,889,465</u>	<u>\$ 5,476,443</u>

See accompanying notes to the schedule of expenditure of federal awards.

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the period of July 1, 2021 through June 30, 2023

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**NOTE 1 - BASIS OF PRESENTATION**

*A. Basis of Presentation*

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2021 through June 30, 2023. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

*B. Other Significant Accounting Policies*

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

**NOTE 2 - INDIRECT COST RATE**

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE 3 - OTHER INFORMATION**

The School Corporation did not have any subrecipient activity for the period of July 1, 2021 through June 30, 2023.

**NOTE 4 - SPECIAL EDUCATION COOPERATIVE (ALN: 84.027, 84.027X, 84.173, 84.173X)**

The School Corporation is a member of the Exceptional Children's Cooperative (Cooperative). The Cooperative operates the special education program for the School Corporation. As a result, some activity for the Special Education Cluster (IDEA) that is presented on the SEFA is not presented as receipts and disbursements in the financial statement of the School Corporation. This activity is reported on the financial statement of the Cooperative.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER  
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance  
Perry Central Community School Corporation  
Perry County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of Perry Central Community School Corporation ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2023 and for the period July 1, 2021 through June 30, 2023 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated March 4, 2024.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

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(Continued)

## Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

  
Crowe LLP

Indianapolis, Indiana  
March 4, 2024

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR  
EACH MAJOR FEDERAL PROGRAM; REPORT ON  
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance  
Perry Central Community School Corporation  
Perry County, Indiana

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Perry Central Community School Corporation (School Corporation) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of the School Corporation's major federal programs for the period of July 1, 2021 through June 30, 2023. The School Corporation's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2021 through June 30, 2023.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Corporation's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Corporation's federal programs.

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(Continued)

## **Auditor's Responsibilities for the Audit of Compliance**

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Corporation's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

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(Continued)

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Crowe LLP*  
Crowe LLP

Indianapolis, Indiana  
March 4, 2024

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
 July 1, 2021 through June 30, 2023

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**Section I – Summary of Auditor’s Results**

***Financial Statement***

Type of auditor’s report issued: Adverse as to GAAP, Unmodified  
as to regulatory basis

Internal control over financial reporting:

Material weakness(es) identified? \_\_\_\_\_ Yes \_\_\_\_\_ X No

Significant deficiencies identified not considered to be material weaknesses? \_\_\_\_\_ Yes \_\_\_\_\_ X None Reported

Noncompliance material to financial statement noted? \_\_\_\_\_ Yes \_\_\_\_\_ X No

***Federal Awards***

Internal control over major programs:

Material weakness(es) identified? \_\_\_\_\_ Yes \_\_\_\_\_ X No

Significant deficiencies identified not considered to be material weaknesses? \_\_\_\_\_ Yes \_\_\_\_\_ X None Reported

Type of auditor’s report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)? \_\_\_\_\_ Yes \_\_\_\_\_ X No

Identification of major programs:

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555	Child Nutrition Cluster
84.425C, 84.425D, 84.425U, 84.425W	COVID-19 - Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B programs: \$ 750,000

Auditee qualified as low-risk auditee? \_\_\_\_\_ Yes \_\_\_\_\_ X No

**Section II – Financial Statement Findings**

None noted.

**Section III – Federal Award Findings and Questioned Costs**

None noted.

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