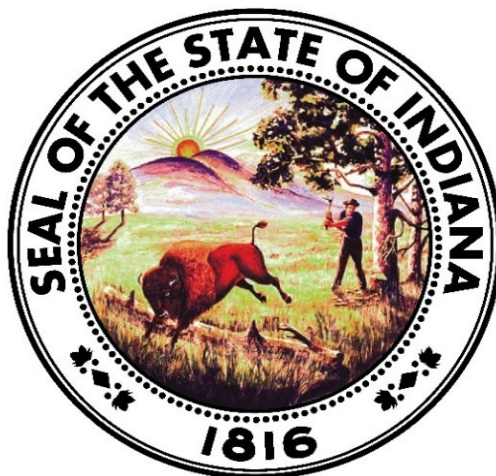


STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL COMPLIANCE AUDIT REPORT
OF

UNION-NORTH UNITED SCHOOL CORPORATION
ST. JOSEPH COUNTY, INDIANA

July 1, 2021 to June 30, 2023



FILED
04/04/2024



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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April 4, 2024

To: The Officials of Union-North United School Corporation
Union-North United School Corporation
St. Joseph County, Indiana

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Union-North United School Corporation. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2021 to June 30, 2023. Per the *Independent Auditor's Report*, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of Union-North United School Corporation as of June 30, 2023, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2021 to June 30, 2023 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the findings included in the report on pages 49 through 57. Please see the Schedule of Findings and Questioned Costs for complete details related to the findings. Management's Corrective Action Plan appears on pages 58 through 62.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Union-North United School Corporation was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

Tammy R. White, CPA
Deputy State Examiner

UNION-NORTH UNITED SCHOOL CORPORATION
St. Joseph County, Indiana

FINANCIAL STATEMENT
As of June 30, 2023, and for the
period of July 1, 2021 through June 30, 2023

UNION-NORTH UNITED SCHOOL CORPORATION
St. Joseph County, Indiana

FINANCIAL STATEMENT
As of June 30, 2023, and for the
period of July 1, 2021 through June 30, 2023

CONTENTS

SCHEDULE OF OFFICIALS (Unaudited)	1
INDEPENDENT AUDITOR'S REPORT	2
FINANCIAL STATEMENT	
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS	5
NOTES TO FINANCIAL STATEMENT	9
OTHER INFORMATION	
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS (Unaudited)	16
SCHEDULE OF PAYABLES AND RECEIVABLES (Unaudited)	36
SCHEDULE OF LEASES AND DEBT (Unaudited)	37
SCHEDULE OF CAPITAL ASSETS (Unaudited)	38
STATE REPORTING INFORMATION (Unaudited)	39
SUPPLEMENTARY INFORMATION	
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS	40
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS	42
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	43
INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE	45
SCHEDULE OF FINDINGS AND QUESTIONED COSTS	48

UNION-NORTH UNITED SCHOOL CORPORATION
SCHEDULE OF OFFICIALS (Unaudited)
For the period July 1, 2021 through June 30, 2023

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Beth Mangus	07-01-21 to 03-01-22
	Vacant	03-02-22 to 06-30-22
	Abby Doyle	07-01-22 to 03-04-23
	Vacant	03-05-23 to 06-02-23
	Valerie Moore	06-03-23 to 06-30-23
Deputy Treasurer	Jill Wagoner	07-01-21 to 06-30-23
President of the School Board	Karman Eash	07-01-21 to 12-31-22
	Tom Smith	01-01-23 to 06-30-23
Superintendent of Schools	Mitch Mawhorter	07-01-21 to 08-13-21
	Vacant	08-14-21 to 08-31-21
	Diane Woodworth	09-01-21 to 12-31-21
	Dr. Angela Piazza	01-01-22 to 06-30-23

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Union-North United School Corporation
St. Joseph County, Indiana

Report on the Audit of the Financial Statement***Opinions***

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Union-North United School Corporation (the School Corporation) as of June 30, 2023 and for the period of July 1, 2021 through June 30, 2023, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2023, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2021 through June 30, 2023 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2023, or changes in net position for the period of July 1, 2021 through June 30, 2023.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 to the financial statement, the financial statement is prepared by the School Corporation on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statement that collectively comprise the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is not a required part of the financial statement.

(Continued)

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

Other Information

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Other Information Schedules, and State Reporting Information but does not include the financial statement and our auditor's report thereon. Our opinion on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Governmental Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 28, 2024 on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Crowe LLP

Indianapolis, Indiana
March 28, 2024

UNION-NORTH UNITED SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2023 and for the period July 1, 2021 through June 30, 2023

<u>Fund</u>	<u>Cash and Investments 07-01-2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>
Education	\$ 2,217,293	\$ 9,361,506	\$ 7,727,494	\$ (1,190,441)	\$ 2,660,864	\$ 9,541,037	\$ 8,264,061	\$ (1,468,627)	\$ 2,469,213
Debt Service	567,991	1,952,044	1,825,550	(56,648)	637,837	2,478,004	2,453,601	-	662,240
Operations	607,687	2,340,949	4,143,312	1,256,122	61,446	2,122,904	3,703,478	1,471,229	(47,899)
Rainy Day Fund	527,074	-	-	-	527,074	-	-	-	527,074
Post-Retirement/ Svrnce. Future	19,099	-	-	-	19,099	-	4,263	-	14,836
2020 Bonds	(13,021)	-	29,539	40,853	(1,707)	194	20,632	-	(22,145)
2021 Construction Bond	-	15,750	15,750	-	-	-	118,659	13,844	(104,815)
2022 G/O Bond	-	-	-	-	-	53,561	200,315	2,125,000	1,978,246
2017 G/O Bond	22,709	207	21,089	-	1,827	514	-	-	2,341
First Mortgage Bond Series'18	78,748	42	47,487	-	31,303	779	22,185	22,185	32,082
Lunchroom	73,861	965,698	844,022	-	195,537	962,419	701,864	-	456,092
Bookrental	206,890	87,346	138,684	22	155,574	93,108	28,697	-	219,985
Levy Excess Fund	3,562	-	-	-	3,562	-	-	-	3,562
2020 Vol Grant	6,965	-	6,102	-	863	-	-	-	863
2021 Vol Grant	25,160	-	25,160	-	-	-	-	-	-
Other Local	-	4,000	168	-	3,832	1,000	-	-	4,832
Educ. License Plate Fee Distr.	357	56	-	-	413	38	-	-	451
Contributions/ Donations	2,000	-	-	-	2,000	-	-	-	2,000
Scholarships And Awards	(500)	500	-	-	-	-	-	-	-
Formative Assessment Grant	6,754	16,853	13,366	-	10,241	16,335	17,525	-	9,051
Special Ed Excess Cost	-	3,271	1,717	-	1,554	2,672	-	-	4,226
Career And Technical Education	2,491	-	-	-	2,491	-	-	-	2,491
Medicaid	5,769	47,652	18,698	-	34,723	42,691	55,846	-	21,568
Secured School Safety Grant	-	29,522	62,265	-	(32,743)	60,339	5,919	-	21,677
19/20 Early Intervention Grant	2,657	-	5,658	-	(3,001)	-	3,642	-	(6,643)
20/21 Early Intervention Grant	4,081	-	195	-	3,886	-	-	-	3,886
Early Intervention Grant	-	4,488	-	-	4,488	-	-	-	4,488
20/21 Non-English Speaking	2,341	-	2,306	-	35	-	-	-	35
22 Non-English Speaking Program	-	6,800	95	-	6,705	-	11,274	-	(4,569)

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2023 and for the period July 1, 2021 through June 30, 2023

<u>Fund</u>	<u>Cash and Investments 07-01-2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>
23 Non-English Speaking Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,320	\$ -	\$ -	\$ 2,320
School Technology	1,677	-	-	-	1,677	-	-	-	1,677
Technology Grants*State Connec	5,539	-	-	-	5,539	-	-	-	5,539
Career/Technical Performance	3,715	-	-	-	3,715	147	-	-	3,862
21/22 Tag Money	-	48,010	48,010	-	-	46,459	39,625	-	6,834
Performance Based Awards 15/16	22,769	-	-	-	22,769	-	-	-	22,769
High Ability Students	6,572	27,168	22,877	-	10,863	24,782	18,873	-	16,772
State Connectivity Grant	5,804	3,210	-	-	9,014	4,680	-	-	13,694
Project Lead The Way	1,894	-	331	-	1,563	-	-	-	1,563
2012 Youth Livestock Grant	2	-	-	-	2	-	-	-	2
2013 Cargill Grant-Jazz	6	-	-	-	6	-	-	-	6
Other State	-	-	-	-	-	-	13,523	-	(13,523)
Title I 22	-	52,944	127,727	-	(74,783)	250,035	237,588	-	(62,336)
Title I 23	-	-	-	-	-	-	3,044	-	(3,044)
Fy 2021 Title I Part A	(6,549)	34,429	27,880	-	-	-	192	-	(192)
20/21 Idea Special Education Grant	(10,770)	62,258	51,488	-	-	182,300	-	-	182,300
22 Idea Special Education Grant	-	111,805	216,439	-	(104,634)	-	210,982	-	(315,616)
Preschool Handicap	(294)	1,470	1,176	-	-	-	-	-	-
Preschool Handicap	-	3,164	3,164	-	-	1,150	-	-	1,150
Fy20 Title Iv	(2,500)	11,695	11,532	-	(2,337)	-	-	-	(2,337)
Student Support Title Iv	-	-	-	-	-	-	2,580	-	(2,580)
22 Student Support Title Iv	-	-	-	-	-	-	9,996	-	(9,996)
Medicaid Reimbursement-Federal	92,262	16,906	11,247	-	97,921	17,686	98,058	-	17,549
Title Ii Part A Supporting Effective I	-	-	23,174	-	(23,174)	-	-	-	(23,174)
Title Ii Part A Supporting	(1,404)	34,234	7,757	-	25,073	13,196	-	-	38,269
3E Grant	-	-	-	-	-	64,438	74,665	-	(10,227)
Arp 611	-	-	32,665	-	(32,665)	59,106	31,114	-	(4,673)
Arp 619 21	-	-	678	-	(678)	-	-	-	(678)
Emergency Connectivity	-	-	-	-	-	134,200	49,949	-	84,251

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2023 and for the period July 1, 2021 through June 30, 2023

<u>Fund</u>	<u>Cash and Investments 07-01-2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>
Essr Iii	\$ -	\$ 46,365	\$ 401,935	\$ -	\$ (355,570)	\$ 212,390	\$ 221,613	\$ -	\$ (364,793)
Essr Ii	(17,640)	393,774	520,583	-	(144,449)	268,101	44,391	-	79,261
Geer Grant	-	3,592	3,592	-	-	40,408	4,395	-	36,013
Federal Stimulus - 18003 Educ. Stab Reli	-	38,590	75,587	-	(36,997)	9,909	2,220	-	(29,308)
Prepaid School Lunch Accounts	65,682	48,671	100,248	-	14,105	263,516	258,143	-	19,478
American Fidelity/Med Reimburs	376	9,253	10,168	-	(539)	11,368	7,554	-	3,275
American Fidelity/Cancer Ins	-	23,106	20,879	-	2,227	21,386	16,887	-	6,726
American Fidelity/Dep Life Ins	-	3,715	3,564	-	151	5,364	4,142	-	1,373
American Fidelity/Sht Term Dis	-	8,320	6,587	-	1,733	8,578	6,533	-	3,778
American Fidelity/Texas Life	-	12,695	10,347	-	2,348	11,712	9,976	-	4,084
Ammerican Fidelity/Accident	-	7,231	6,696	-	535	8,083	6,282	-	2,336
American Fidelity/Critical	-	2,507	1,936	-	571	2,969	2,164	-	1,376
Payroll Withholdings	-	1,071	974	-	97	3,107	2,354	-	850
Trf Post-Tax Deduction	440	5,256	4,787	-	909	6,095	4,289	-	2,715
Health Savings Account	69	59,712	61,688	-	(1,907)	47,387	45,441	-	39
Federal Taxes	-	516,090	474,952	-	41,138	503,649	521,931	-	22,856
Social Sec. Teaching	-	452,156	424,195	-	27,961	437,037	435,553	-	29,445
State Income Taxes	15,990	232,325	229,664	-	18,651	236,575	258,666	-	(3,440)
County Gross Income Taxes	7,717	111,288	110,214	-	8,791	114,187	124,670	-	(1,692)
Group Health Ins./Employ.Share	54,162	386,253	419,652	-	20,763	420,356	406,044	-	35,075
Horace Mann Annuity	69	26,058	27,071	-	(944)	28,142	25,390	-	1,808
Ing Tax Sheltered Annuity	44	26,791	28,034	-	(1,199)	36,304	31,765	-	3,340
Aig/Valic Annuity	22	56,014	57,843	-	(1,807)	59,063	53,584	-	3,672
Axa/Equitable Annuity	-	11,930	12,405	-	(475)	12,850	10,950	-	1,425
Life Ins Co Of Southwest Ann	-	7,190	7,435	-	(245)	7,420	7,060	-	115
American Fidelity Annuity	197	8,285	8,615	-	(133)	8,585	7,595	-	857
Corp.Grp.Ltd Insurance	549	164	6	-	707	162	-	-	869
Voluntary Life Contribution	409	140	96	-	453	207	215	-	445
Indiv. L.T.D. & Life Ins.	-	-	-	-	-	-	-	-	-

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2023 and for the period July 1, 2021 through June 30, 2023

<u>Fund</u>	<u>Cash and Investments 07-01-2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>
Retiree Life Insurance	\$ 123	\$ 164	\$ 84	\$ -	\$ 203	\$ 332	\$ 215	\$ -	\$ 320
Hri Dental Insurance	1,336	51,067	51,136	-	1,267	61,445	54,333	-	8,379
Corp Group Life Insurance	432	-	-	-	432	-	-	-	432
Social Sec.Non-Teaching	-	112,667	95,603	-	17,064	144,408	130,495	-	30,977
Employee Support Deduction	-	8,277	8,623	-	(346)	16,323	15,255	-	722
United Way Contributions	155	-	-	-	155	-	-	-	155
Misc. Payroll Deduct.	147	788	788	-	147	2,194	2,194	-	147
Laville C.A.R.E.	598	804	800	-	602	790	728	-	664
Vsp Vision Insurance	6,420	7,762	7,717	-	6,465	6,995	6,165	-	7,295
Child Support/Administ. Fee	168	74	79	-	163	124	-	-	287
Professional Dues	-	245	245	-	-	-	-	-	-
American Fidelity/Med	1,019	-	1,019	-	-	-	-	-	-
American Fidelity/Dep. Care	109	-	-	-	109	-	-	-	109
American Fidelity/Cancer Insur	1,966	-	1,966	-	-	-	-	-	-
American Fidelity/Dep.Life Ins	621	-	-	-	621	-	-	-	621
Ing Tax Sheltered Annuities	137	-	-	-	137	-	-	-	137
American Fidelity/Sht.Term/Dis	1,625	-	1,625	-	-	-	-	-	-
American Fidelity/Texas Life Disb	1,318	-	1,318	-	-	-	-	-	-
American Fidelity/Accident Disb	435	-	435	-	-	-	-	-	-
American Fidelity/Critical	341	-	322	-	19	-	-	-	19
14/15 Insurance	4,739	-	-	-	4,739	-	-	-	4,739
16/17 Insurance	954	-	-	-	954	-	-	-	954
15/16 Chargers&Cables	1,335	-	-	-	1,335	-	-	-	1,335
16/17 Chargers & Cables	1,405	-	-	-	1,405	-	-	-	1,405
Misc Clearing Account	436	12,455	12,295	-	596	3,300	1,809	-	2,087
Covid-19 Clearing Account	(31,980)	-	-	-	(31,980)	-	(31,980)	-	-
Band Instrument Rental/Repair	-	175	-	-	175	297	-	-	472
Totals	\$ 4,610,616	\$ 17,936,997	\$ 18,728,610	\$ 49,908	\$ 3,868,911	\$ 19,197,212	\$ 19,101,171	\$ 2,163,631	\$ 6,128,583

See notes to financial statement.

UNION-NORTH UNITED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2023, and for the period of
July 1, 2021 through June 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred. The basis of accounting also requires presentation of certain information as Other Information.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2023, and for the period of
July 1, 2021 through June 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2023, and for the period of
July 1, 2021 through June 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

NOTE 2 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 3 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 4 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for the period under audit.

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2023, and for the period of
July 1, 2021 through June 30, 2023

NOTE 5 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The School Corporation has purchased insurance to address the risks described above.

NOTE 6 - CASH BALANCE DEFICITS

The financial statement contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2022, and 2023. Deficits in other cash balances were the result of disbursements exceeding receipts due to underestimating current requirements for some funds. These deficits are to be repaid from future receipts.

NOTE 7 - NEGATIVE RECEIPTS AND DISBURSEMENTS

The financial statement contains disbursements which appear as negative entries including the COVID-19 Clearing Account fund. This fund was created to capture COVID-19 pandemic related expenditures with the intention of getting reimbursed by a federal grant. The receipts were recorded to the Operations fund. This activity should have been set up as a federal program fund to track the corresponding disbursements and receipts rather than a clearing fund.

NOTE 8 - HOLDING CORPORATION

The School Corporation has entered into a series of capital leases with the Union-North United School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments for the period July 1, 2021 to June 30, 2022 totaled \$1,823,150. Lease payments for the period July 1, 2022 to June 30, 2023 totaled \$1,022,063.

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2023, and for the period of
July 1, 2021 through June 30, 2023

NOTE 9 - PENSION PLANS

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2023, and for the period of
July 1, 2021 through June 30, 2023

NOTE 9 - PENSION PLANS (Continued)

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2023, and for the period of
July 1, 2021 through June 30, 2023

NOTE 9 - PENSION PLANS (Continued)

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

OTHER INFORMATION (Unaudited)

UNION-NORTH UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Education	Debt Service	Operations	Rainy Day Fund	Post-Retirement/ Svrnce. Future	2020 Bonds	2021 Construction Bond	2022 G/O Bond	2017 G/O Bond	First Mortgage Bond Series'18	Lunchroom	Bookrental
Cash and investments - beginning	\$ 2,217,293	\$ 567,991	\$ 607,687	\$ 527,074	\$ 19,099	\$ (13,021)	\$ -	\$ -	\$ 22,709	\$ 78,748	\$ 73,861	\$ 206,890
Receipts:												
Local sources	194,586	1,952,044	2,133,895	-	-	-	15,750	-	207	42	116,246	38,119
Intermediate sources	24	-	53	-	-	-	-	-	-	-	-	-
State sources	9,166,896	-	-	-	-	-	-	-	-	-	6,186	49,227
Federal sources	-	-	-	-	-	-	-	-	-	-	842,916	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	207,001	-	-	-	-	-	-	-	350	-
Total receipts	9,361,506	1,952,044	2,340,949	-	-	-	15,750	-	207	42	965,698	87,346
Disbursements:												
Instruction	5,956,674	-	-	-	-	-	-	-	-	-	-	-
Support services	1,589,873	-	3,890,544	-	-	-	-	-	-	-	350	138,684
Noninstructional services	180,736	-	35,961	-	-	-	-	-	-	-	843,672	-
Facilities acquisition and construction	-	-	158,597	-	-	29,539	15,750	-	21,089	47,487	-	-
Debt services	-	1,825,550	58,210	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	211	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	7,727,494	1,825,550	4,143,312	-	-	29,539	15,750	-	21,089	47,487	844,022	138,684
Excess (deficiency) of receipts over disbursements	1,634,012	126,494	(1,802,363)	-	-	(29,539)	-	-	(20,882)	(47,445)	121,676	(51,338)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	1,630	-	7,403	-	-	40,853	-	-	-	-	-	22
Transfers in	56,648	-	1,248,719	-	-	-	-	-	-	-	-	-
Transfers out	(1,248,719)	(56,648)	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,190,441)	(56,648)	1,256,122	-	-	40,853	-	-	-	-	-	22
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	443,571	69,846	(546,241)	-	-	11,314	-	-	(20,882)	(47,445)	121,676	(51,316)
Cash and investments - ending	\$ 2,660,864	\$ 637,837	\$ 61,446	\$ 527,074	\$ 19,099	\$ (1,707)	\$ -	\$ -	\$ 1,827	\$ 31,303	\$ 195,537	\$ 155,574

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Levy Excess Fund	2020 Vol Grant	2021 Vol Grant	Other Local	Educ. License Plate Fee Distr.	Contributions/ Donations	Scholarships And Awards	Formative Assessment Grant	Special Ed Excess Cost	Career And Technical Education	Medicaid	Secured School Safety Grant	19/20 Early Intervention Grant
Cash and investments - beginning	\$ 3,562	\$ 6,965	\$ 25,160	\$ -	\$ 357	\$ 2,000	\$ (500)	\$ 6,754	\$ -	\$ 2,491	\$ 5,769	\$ -	\$ 2,657
Receipts:													
Local sources	-	-	-	-	-	-	500	-	-	-	-	-	-
Intermediate sources	-	-	-	-	56	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	16,853	3,271	-	47,652	29,522	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	4,000	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	4,000	56	-	500	16,853	3,271	-	47,652	29,522	-
Disbursements:													
Instruction	-	-	-	-	-	-	-	13,321	1,717	-	18,626	-	-
Support services	-	6,102	25,160	168	-	-	-	45	-	-	72	-	5,658
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	62,265	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	6,102	25,160	168	-	-	-	13,366	1,717	-	18,698	62,265	5,658
Excess (deficiency) of receipts over disbursements	-	(6,102)	(25,160)	3,832	56	-	500	3,487	1,554	-	28,954	(32,743)	(5,658)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(6,102)	(25,160)	3,832	56	-	500	3,487	1,554	-	28,954	(32,743)	(5,658)
Cash and investments - ending	\$ 3,562	\$ 863	\$ -	\$ 3,832	\$ 413	\$ 2,000	\$ -	\$ 10,241	\$ 1,554	\$ 2,491	\$ 34,723	\$ (32,743)	\$ (3,001)

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	20/21 Early Intervention Grant	Early Intervention Grant	20/21 Non- English Speaking	22 Non-English Speaking Program	23 Non-English Speaking Program	School Technology	Technology Grants*State Connec	Career/Technical Performance	21/22 Tag Money	Performance Based Awards 15/16	High Ability Students	State Connectivity Grant
Cash and investments - beginning	\$ 4,081	\$ -	\$ 2,341	\$ -	\$ -	\$ 1,677	\$ 5,539	\$ 3,715	\$ -	\$ 22,769	\$ 6,572	\$ 5,804
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	4,488	-	6,800	-	-	-	-	48,010	-	27,168	3,210
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	4,488	-	6,800	-	-	-	-	48,010	-	27,168	3,210
Disbursements:												
Instruction	-	-	2,306	95	-	-	-	-	48,010	-	22,877	-
Support services	195	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	195	-	2,306	95	-	-	-	-	48,010	-	22,877	-
Excess (deficiency) of receipts over disbursements	(195)	4,488	(2,306)	6,705	-	-	-	-	-	-	4,291	3,210
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(195)	4,488	(2,306)	6,705	-	-	-	-	-	-	4,291	3,210
Cash and investments - ending	\$ 3,886	\$ 4,488	\$ 35	\$ 6,705	\$ -	\$ 1,677	\$ 5,539	\$ 3,715	\$ -	\$ 22,769	\$ 10,863	\$ 9,014

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Project Lead The Way	2012 Youth Livestock Grant	2013 Cargill Grant-Jazz	Other State	Title I 22	Title I 23	Fy 2021 Title I Part A	20/21 Idea Special Education Grant	22 Idea Special Education Grant	Preschool Handicap	Preschool Handicap	Fy20 Title Iv	Student Support Title Iv
Cash and investments - beginning	\$ 1,894	\$ 2	\$ 6	\$ -	\$ -	\$ -	\$ (6,549)	\$ (10,770)	\$ -	\$ (294)	\$ -	\$ (2,500)	\$ -
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	52,944	-	34,429	62,258	111,805	1,470	3,164	11,695	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	52,944	-	34,429	62,258	111,805	1,470	3,164	11,695	-
Disbursements:													
Instruction	-	-	-	-	125,005	-	27,143	51,269	119,784	1,176	-	350	-
Support services	331	-	-	-	2,722	-	737	219	96,655	-	3,164	11,182	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	331	-	-	-	127,727	-	27,880	51,488	216,439	1,176	3,164	11,532	-
Excess (deficiency) of receipts over disbursements	(331)	-	-	-	(74,783)	-	6,549	10,770	(104,634)	294	-	163	-
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(331)	-	-	-	(74,783)	-	6,549	10,770	(104,634)	294	-	163	-
Cash and investments - ending	\$ 1,563	\$ 2	\$ 6	\$ -	\$ (74,783)	\$ -	\$ -	\$ -	\$ (104,634)	\$ -	\$ -	\$ (2,337)	\$ -

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	22 Student Support Title Iv	Medicaid Reimbursement- Federal	Title Ii Part A Supporting Effective I	Title Ii Part A Supporting	3E Grant	Arp 611	Arp 619 21	Emergency Connectivity	Essr Iii	Essr Ii	Geer Grant	Federal Stimulus - 18003 Educ. Stab Reli
Cash and investments - beginning	\$ -	\$ 92,262	\$ -	\$ (1,404)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (17,640)	\$ -	\$ -
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	16,906	-	34,234	-	-	-	-	46,365	393,774	3,592	38,590
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	16,906	-	34,234	-	-	-	-	46,365	393,774	3,592	38,590
Disbursements:												
Instruction	-	11,021	23,174	7,757	-	32,665	678	-	216,993	491,728	3,592	35,907
Support services	-	226	-	-	-	-	-	-	184,942	28,855	-	39,680
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	11,247	23,174	7,757	-	32,665	678	-	401,935	520,583	3,592	75,587
Excess (deficiency) of receipts over disbursements	-	5,659	(23,174)	26,477	-	(32,665)	(678)	-	(355,570)	(126,809)	-	(36,997)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	5,659	(23,174)	26,477	-	(32,665)	(678)	-	(355,570)	(126,809)	-	(36,997)
Cash and investments - ending	\$ -	\$ 97,921	\$ (23,174)	\$ 25,073	\$ -	\$ (32,665)	\$ (678)	\$ -	\$ (355,570)	\$ (144,449)	\$ -	\$ (36,997)

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Prepaid School Lunch Accounts	American Fidelity/Med Reimburs	American Fidelity/Cancer Ins	American Fidelity/Dep Life Ins	American Fidelity/Sht Term Dis	American Fidelity/Texas Life	American Fidelity/Accident	American Fidelity/Critical	Payroll Withholdings	Trf Post-Tax Deduction	Health Savings Account
Cash and investments - beginning	\$ 65,682	\$ 376	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 440	\$ 69
Receipts:											
Local sources	48,671	-	1,967	-	1,625	1,318	435	322	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	9,253	21,139	3,715	6,695	11,377	6,796	2,185	1,071	5,256	59,712
Total receipts	48,671	9,253	23,106	3,715	8,320	12,695	7,231	2,507	1,071	5,256	59,712
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	154	-	-	-	-	-	-	-	-	-	-
Noninstructional services	100,094	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	10,168	20,879	3,564	6,587	10,347	6,696	1,936	974	4,787	61,688
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	100,248	10,168	20,879	3,564	6,587	10,347	6,696	1,936	974	4,787	61,688
Excess (deficiency) of receipts over disbursements	(51,577)	(915)	2,227	151	1,733	2,348	535	571	97	469	(1,976)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(51,577)	(915)	2,227	151	1,733	2,348	535	571	97	469	(1,976)
Cash and investments - ending	\$ 14,105	\$ (539)	\$ 2,227	\$ 151	\$ 1,733	\$ 2,348	\$ 535	\$ 571	\$ 97	\$ 909	\$ (1,907)

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Federal Taxes	Social Sec. Teaching	State Income Taxes	County Gross Income Taxes	Group Health Ins./Employ.Share	Horace Mann Annuity	Ing Tax Sheltered Annuity	Aig/Valic Annuity	Axa/Equitable Annuity	Life Ins Co Of Southwest Ann	American Fidelity Annuity
Cash and investments - beginning	\$ -	\$ -	\$ 15,990	\$ 7,717	\$ 54,162	\$ 69	\$ 44	\$ 22	\$ -	\$ -	\$ 197
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	516,090	452,156	232,325	111,288	386,253	26,058	26,791	56,014	11,930	7,190	8,285
Total receipts	516,090	452,156	232,325	111,288	386,253	26,058	26,791	56,014	11,930	7,190	8,285
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	474,952	424,195	229,664	110,214	419,652	27,071	28,034	57,843	12,405	7,435	8,615
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	474,952	424,195	229,664	110,214	419,652	27,071	28,034	57,843	12,405	7,435	8,615
Excess (deficiency) of receipts over disbursements	41,138	27,961	2,661	1,074	(33,399)	(1,013)	(1,243)	(1,829)	(475)	(245)	(330)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	41,138	27,961	2,661	1,074	(33,399)	(1,013)	(1,243)	(1,829)	(475)	(245)	(330)
Cash and investments - ending	\$ 41,138	\$ 27,961	\$ 18,651	\$ 8,791	\$ 20,763	\$ (944)	\$ (1,199)	\$ (1,807)	\$ (475)	\$ (245)	\$ (133)

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Corp.Grp.Ltd Insurance	Voluntary Life Contribution	Indiv. L.T.D. & Life Ins.	Retiree Life Insurance	Hri Dental Insurance	Corp Group Life Insurance	Social Sec.Non- Teaching	Employee Support Deduction	United Way Contributions	Misc. Payroll Deduct.	Laville C.A.R.E.
Cash and investments - beginning	\$ 549	\$ 409	\$ -	\$ 123	\$ 1,336	\$ 432	\$ -	\$ -	\$ 155	\$ 147	\$ 598
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	164	140	-	164	51,067	-	112,667	8,277	-	788	804
Total receipts	164	140	-	164	51,067	-	112,667	8,277	-	788	804
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	6	96	-	84	51,136	-	95,603	8,623	-	788	800
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	6	96	-	84	51,136	-	95,603	8,623	-	788	800
Excess (deficiency) of receipts over disbursements	158	44	-	80	(69)	-	17,064	(346)	-	-	4
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	158	44	-	80	(69)	-	17,064	(346)	-	-	4
Cash and investments - ending	\$ 707	\$ 453	\$ -	\$ 203	\$ 1,267	\$ 432	\$ 17,064	\$ (346)	\$ 155	\$ 147	\$ 602

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Vsp Vision Insurance	Child Support/Administ. Fee	Professional Dues	American Fidelity/Med	American Fidelity/Dep. Care	American Fidelity/Cancer Insur	American Fidelity/Dep. Life Ins	Ing Tax Sheltered Annuities	American Fidelity/Sht. Term/Dis	American Fidelity/Texas Life Disb	American Fidelity/Accident Disb
Cash and investments - beginning	\$ 6,420	\$ 168	\$ -	\$ 1,019	\$ 109	\$ 1,966	\$ 621	\$ 137	\$ 1,625	\$ 1,318	\$ 435
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	7,762	74	245	-	-	-	-	-	-	-	-
Total receipts	7,762	74	245	-	-	-	-	-	-	-	-
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	7,717	79	245	1,019	-	1,966	-	-	1,625	1,318	435
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	7,717	79	245	1,019	-	1,966	-	-	1,625	1,318	435
Excess (deficiency) of receipts over disbursements	45	(5)	-	(1,019)	-	(1,966)	-	-	(1,625)	(1,318)	(435)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	45	(5)	-	(1,019)	-	(1,966)	-	-	(1,625)	(1,318)	(435)
Cash and investments - ending	\$ 6,465	\$ 163	\$ -	\$ -	\$ 109	\$ -	\$ 621	\$ 137	\$ -	\$ -	\$ -

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	American Fidelity/Critical	14/15 Insurance	16/17 Insurance	15/16 Chargers&Cables	16/17 Chargers & Cables	Misc Clearing Account	Covid-19 Clearing Account	Band Instrument Rental/Repair	Totals
Cash and investments - beginning	\$ 341	\$ 4,739	\$ 954	\$ 1,335	\$ 1,405	\$ 436	\$ (31,980)	\$ -	\$ 4,610,616
Receipts:									
Local sources	-	-	-	-	-	12,455	-	175	4,518,357
Intermediate sources	-	-	-	-	-	-	-	-	133
State sources	-	-	-	-	-	-	-	-	9,409,283
Federal sources	-	-	-	-	-	-	-	-	1,654,142
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	2,355,082
Total receipts	-	-	-	-	-	12,455	-	175	17,936,997
Disbursements:									
Instruction	-	-	-	-	-	1,340	-	-	7,213,208
Support services	-	-	-	-	-	10,955	-	-	6,036,673
Noninstructional services	-	-	-	-	-	-	-	-	1,160,463
Facilities acquisition and construction	-	-	-	-	-	-	-	-	334,727
Debt services	-	-	-	-	-	-	-	-	1,883,760
Nonprogrammed charges	322	-	-	-	-	-	-	-	2,099,779
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	322	-	-	-	-	12,295	-	-	18,728,610
Excess (deficiency) of receipts over disbursements	(322)	-	-	-	-	160	-	175	(791,613)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	49,908
Transfers in	-	-	-	-	-	-	-	-	1,305,367
Transfers out	-	-	-	-	-	-	-	-	(1,305,367)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	49,908
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(322)	-	-	-	-	160	-	175	(741,705)
Cash and investments - ending	\$ 19	\$ 4,739	\$ 954	\$ 1,335	\$ 1,405	\$ 596	\$ (31,980)	\$ 175	\$ 3,868,911

UNION-NORTH UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Education	Debt Service	Operations	Rainy Day Fund	Post-Retirement/ Svrnce. Future	2020 Bonds	2021 Construction Bond	2022 G/O Bond	2017 G/O Bond	First Mortgage Bond Series'18	Lunchroom
Cash and investments - beginning	\$ 2,660,864	\$ 637,837	\$ 61,446	\$ 527,074	\$ 19,099	\$ (1,707)	\$ -	\$ -	\$ 1,827	\$ 31,303	\$ 195,537
Receipts:											
Local sources	243,716	2,478,004	2,042,522	-	-	194	-	53,561	514	779	277,585
Intermediate sources	14	-	62	-	-	-	-	-	-	-	-
State sources	9,297,307	-	-	-	-	-	-	-	-	-	75,150
Federal sources	-	-	-	-	-	-	-	-	-	-	609,334
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	80,320	-	-	-	-	-	-	-	350
Total receipts	9,541,037	2,478,004	2,122,904	-	-	194	-	53,561	514	779	962,419
Disbursements:											
Instruction	6,281,174	-	4,500	-	-	-	-	-	-	-	545
Support services	1,794,906	-	3,555,829	-	4,263	-	-	8,200	-	-	482
Noninstructional services	187,981	-	5,049	-	-	-	-	-	-	-	700,837
Facilities acquisition and construction	-	-	79,890	-	-	20,632	118,659	192,115	-	22,185	-
Debt services	-	2,453,601	58,210	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	8,264,061	2,453,601	3,703,478	-	4,263	20,632	118,659	200,315	-	22,185	701,864
Excess (deficiency) of receipts over disbursements	1,276,976	24,403	(1,580,574)	-	(4,263)	(20,438)	(118,659)	(146,754)	514	(21,406)	260,555
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	2,125,000	-	-	-
Sale of capital assets	-	-	2,602	-	-	-	13,844	-	-	22,185	-
Transfers in	-	-	1,468,627	-	-	-	-	-	-	-	-
Transfers out	(1,468,627)	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,468,627)	-	1,471,229	-	-	-	13,844	2,125,000	-	22,185	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(191,651)	24,403	(109,345)	-	(4,263)	(20,438)	(104,815)	1,978,246	514	779	260,555
Cash and investments - ending	\$ 2,469,213	\$ 662,240	\$ (47,899)	\$ 527,074	\$ 14,836	\$ (22,145)	\$ (104,815)	\$ 1,978,246	\$ 2,341	\$ 32,082	\$ 456,092

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Bookrental	Levy Excess Fund	2020 Vol Grant	2021 Vol Grant	Other Local	Educ. License Plate Fee Distr.	Contributions/ Donations	Scholarships And Awards	Formative Assessment Grant	Special Ed Excess Cost	Career And Technical Education	Medicaid
Cash and investments - beginning	\$ 155,574	\$ 3,562	\$ 863	\$ -	\$ 3,832	\$ 413	\$ 2,000	\$ -	\$ 10,241	\$ 1,554	\$ 2,491	\$ 34,723
Receipts:												
Local sources	46,779	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	38	-	-	-	-	-	-
State sources	46,329	-	-	-	-	-	-	-	16,335	2,672	-	42,691
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	1,000	-	-	-	-	-	-	-
Total receipts	93,108	-	-	-	1,000	38	-	-	16,335	2,672	-	42,691
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	17,525	-	-	55,846
Support services	28,697	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	28,697	-	-	-	-	-	-	-	17,525	-	-	55,846
Excess (deficiency) of receipts over disbursements	64,411	-	-	-	1,000	38	-	-	(1,190)	2,672	-	(13,155)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	64,411	-	-	-	1,000	38	-	-	(1,190)	2,672	-	(13,155)
Cash and investments - ending	\$ 219,985	\$ 3,562	\$ 863	\$ -	\$ 4,832	\$ 451	\$ 2,000	\$ -	\$ 9,051	\$ 4,226	\$ 2,491	\$ 21,568

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Secured School Safety Grant	19/20 Early Intervention Grant	20/21 Early Intervention Grant	Early Intervention Grant	20/21 Non- English Speaking	22 Non-English Speaking Program	23 Non-English Speaking Program	School Technology	Technology Grants*State Connec	Career/Technical Performance	21/22 Tag Money	Performance Based Awards 15/16
Cash and investments - beginning	\$ (32,743)	\$ (3,001)	\$ 3,886	\$ 4,488	\$ 35	\$ 6,705	\$ -	\$ 1,677	\$ 5,539	\$ 3,715	\$ -	\$ 22,769
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	60,339	-	-	-	-	-	2,320	-	-	147	46,459	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	60,339	-	-	-	-	-	2,320	-	-	147	46,459	-
Disbursements:												
Instruction	-	-	-	-	-	11,074	-	-	-	-	39,625	-
Support services	-	3,642	-	-	-	200	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	5,919	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,919	3,642	-	-	-	11,274	-	-	-	-	39,625	-
Excess (deficiency) of receipts over disbursements	54,420	(3,642)	-	-	-	(11,274)	2,320	-	-	147	6,834	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	54,420	(3,642)	-	-	-	(11,274)	2,320	-	-	147	6,834	-
Cash and investments - ending	\$ 21,677	\$ (6,643)	\$ 3,886	\$ 4,488	\$ 35	\$ (4,569)	\$ 2,320	\$ 1,677	\$ 5,539	\$ 3,862	\$ 6,834	\$ 22,769

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	High Ability Students	State Connectivity Grant	Project Lead The Way	2012 Youth Livestock Grant	2013 Cargill Grant-Jazz	Other State	Title I 22	Title I 23	Fy 2021 Title I Part A	20/21 Idea Special Education Grant	22 Idea Special Education Grant	Preschool Handicap
Cash and investments - beginning	\$ 10,863	\$ 9,014	\$ 1,563	\$ 2	\$ 6	\$ -	\$ (74,783)	\$ -	\$ -	\$ -	\$ (104,634)	\$ -
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	24,782	4,680	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	250,035	-	-	182,300	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	24,782	4,680	-	-	-	-	250,035	-	-	182,300	-	-
Disbursements:												
Instruction	18,873	-	-	-	-	1,755	233,838	-	192	-	117,959	-
Support services	-	-	-	-	-	11,768	3,750	3,044	-	-	93,023	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	18,873	-	-	-	-	13,523	237,588	3,044	192	-	210,982	-
Excess (deficiency) of receipts over disbursements	5,909	4,680	-	-	-	(13,523)	12,447	(3,044)	(192)	182,300	(210,982)	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,909	4,680	-	-	-	(13,523)	12,447	(3,044)	(192)	182,300	(210,982)	-
Cash and investments - ending	\$ 16,772	\$ 13,694	\$ 1,563	\$ 2	\$ 6	\$ (13,523)	\$ (62,336)	\$ (3,044)	\$ (192)	\$ 182,300	\$ (315,616)	\$ -

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Preschool Handicap	Fy20 Title Iv	Student Support Title Iv	22 Student Support Title Iv	Medicaid Reimbursement- Federal	Title li Part A Supporting Effective I	Title li Part A Supporting	3E Grant	Arp 611	Arp 619 21	Emergency Connectivity
Cash and investments - beginning	\$ -	\$ (2,337)	\$ -	\$ -	\$ 97,921	\$ (23,174)	\$ 25,073	\$ -	\$ (32,665)	\$ (678)	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	1,150	-	-	-	17,686	-	13,196	64,438	59,106	-	134,200
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	1,150	-	-	-	17,686	-	13,196	64,438	59,106	-	134,200
Disbursements:											
Instruction	-	-	2,580	-	97,964	-	-	52,956	31,114	-	16,650
Support services	-	-	-	9,996	94	-	-	14,835	-	-	33,299
Noninstructional services	-	-	-	-	-	-	-	5,941	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	933	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	2,580	9,996	98,058	-	-	74,665	31,114	-	49,949
Excess (deficiency) of receipts over disbursements	1,150	-	(2,580)	(9,996)	(80,372)	-	13,196	(10,227)	27,992	-	84,251
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,150	-	(2,580)	(9,996)	(80,372)	-	13,196	(10,227)	27,992	-	84,251
Cash and investments - ending	\$ 1,150	\$ (2,337)	\$ (2,580)	\$ (9,996)	\$ 17,549	\$ (23,174)	\$ 38,269	\$ (10,227)	\$ (4,673)	\$ (678)	\$ 84,251

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Essr Iii	Essr Ii	Geer Grant	Federal Stimulus - 18003 Educ. Stab Reli	Prepaid School Lunch Accounts	American Fidelity/Med Reimburs	American Fidelity/Cancer Ins	American Fidelity/Dep Life Ins	American Fidelity/Sht Term Dis	American Fidelity/Texas Life	American Fidelity/Accident	American Fidelity/Critical
Cash and investments - beginning	\$ (355,570)	\$ (144,449)	\$ -	\$ (36,997)	\$ 14,105	\$ (539)	\$ 2,227	\$ 151	\$ 1,733	\$ 2,348	\$ 535	\$ 571
Receipts:												
Local sources	-	-	-	-	263,416	2,544	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	100	-	-	-	-	-	-	-
Federal sources	212,390	268,101	40,408	9,909	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	8,824	21,386	5,364	8,578	11,712	8,083	2,969
Total receipts	212,390	268,101	40,408	9,909	263,516	11,368	21,386	5,364	8,578	11,712	8,083	2,969
Disbursements:												
Instruction	115,701	44,391	4,395	2,220	-	-	-	-	-	-	-	-
Support services	105,912	-	-	-	318	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	257,825	7,554	16,887	4,142	6,533	9,976	6,282	2,164
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	221,613	44,391	4,395	2,220	258,143	7,554	16,887	4,142	6,533	9,976	6,282	2,164
Excess (deficiency) of receipts over disbursements	(9,223)	223,710	36,013	7,689	5,373	3,814	4,499	1,222	2,045	1,736	1,801	805
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,223)	223,710	36,013	7,689	5,373	3,814	4,499	1,222	2,045	1,736	1,801	805
Cash and investments - ending	\$ (364,793)	\$ 79,261	\$ 36,013	\$ (29,308)	\$ 19,478	\$ 3,275	\$ 6,726	\$ 1,373	\$ 3,778	\$ 4,084	\$ 2,336	\$ 1,376

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Payroll Withholdings	Trf Post-Tax Deduction	Health Savings Account	Federal Taxes	Social Sec. Teaching	State Income Taxes	County Gross Income Taxes	Group Health Ins./Employ.Share	Horace Mann Annuity	Ing Tax Sheltered Annuity	Aig/Valic Annuity	Axa/Equitable Annuity
Cash and investments - beginning	\$ 97	\$ 909	\$ (1,907)	\$ 41,138	\$ 27,961	\$ 18,651	\$ 8,791	\$ 20,763	\$ (944)	\$ (1,199)	\$ (1,807)	\$ (475)
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	3,107	6,095	47,387	503,649	437,037	236,575	114,187	420,356	28,142	36,304	59,063	12,850
Total receipts	3,107	6,095	47,387	503,649	437,037	236,575	114,187	420,356	28,142	36,304	59,063	12,850
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	2,354	4,289	45,441	521,931	435,553	258,666	124,670	406,044	25,390	31,765	53,584	10,950
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,354	4,289	45,441	521,931	435,553	258,666	124,670	406,044	25,390	31,765	53,584	10,950
Excess (deficiency) of receipts over disbursements	753	1,806	1,946	(18,282)	1,484	(22,091)	(10,483)	14,312	2,752	4,539	5,479	1,900
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	753	1,806	1,946	(18,282)	1,484	(22,091)	(10,483)	14,312	2,752	4,539	5,479	1,900
Cash and investments - ending	\$ 850	\$ 2,715	\$ 39	\$ 22,856	\$ 29,445	\$ (3,440)	\$ (1,692)	\$ 35,075	\$ 1,808	\$ 3,340	\$ 3,672	\$ 1,425

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Life Ins Co Of Southwest Ann	American Fidelity Annuity	Corp.Grp.Ltd Insurance	Voluntary Life Contribution	Indiv. L.T.D. & Life Ins.	Retiree Life Insurance	Hri Dental Insurance	Corp Group Life Insurance	Social Sec.Non- Teaching	Employee Support Deduction	United Way Contributions
Cash and investments - beginning	\$ (245)	\$ (133)	\$ 707	\$ 453	\$ -	\$ 203	\$ 1,267	\$ 432	\$ 17,064	\$ (346)	\$ 155
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	7,420	8,585	162	207	-	332	61,445	-	144,408	16,323	-
Total receipts	7,420	8,585	162	207	-	332	61,445	-	144,408	16,323	-
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	7,060	7,595	-	215	-	215	54,333	-	130,495	15,255	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	7,060	7,595	-	215	-	215	54,333	-	130,495	15,255	-
Excess (deficiency) of receipts over disbursements	360	990	162	(8)	-	117	7,112	-	13,913	1,068	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	360	990	162	(8)	-	117	7,112	-	13,913	1,068	-
Cash and investments - ending	\$ 115	\$ 857	\$ 869	\$ 445	\$ -	\$ 320	\$ 8,379	\$ 432	\$ 30,977	\$ 722	\$ 155

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Misc. Payroll Deduct.	Laville C.A.R.E.	Vsp Vision Insurance	Child Support/Administ. Fee	Professional Dues	American Fidelity/Med	American Fidelity/Dep. Care	American Fidelity/Cancer Insur	American Fidelity/Dep.Life Ins	Ing Tax Sheltered Annuities	American Fidelity/Sht.Term /Dis
Cash and investments - beginning	\$ 147	\$ 602	\$ 6,465	\$ 163	\$ -	\$ -	\$ 109	\$ -	\$ 621	\$ 137	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	2,194	790	6,995	124	-	-	-	-	-	-	-
Total receipts	2,194	790	6,995	124	-	-	-	-	-	-	-
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	2,194	728	6,165	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,194	728	6,165	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	62	830	124	-	-	-	-	-	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	62	830	124	-	-	-	-	-	-	-
Cash and investments - ending	\$ 147	\$ 664	\$ 7,295	\$ 287	\$ -	\$ -	\$ 109	\$ -	\$ 621	\$ 137	\$ -

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	American Fidelity/Texas Life Disb	American Fidelity/Accident Disb	American Fidelity/Critical	14/15 Insurance	16/17 Insurance	15/16 Chargers&Cables	16/17 Chargers & Cables	Misc Clearing Account	Covid-19 Clearing Account	Band Instrument Rental/Repair	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 19	\$ 4,739	\$ 954	\$ 1,335	\$ 1,405	\$ 596	\$ (31,980)	\$ 175	\$ 3,868,911
Receipts:											
Local sources	-	-	-	-	-	-	-	3,300	-	297	5,413,211
Intermediate sources	-	-	-	-	-	-	-	-	-	-	114
State sources	-	-	-	-	-	-	-	-	-	-	9,619,311
Federal sources	-	-	-	-	-	-	-	-	-	-	1,862,253
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	2,302,323
Total receipts	-	-	-	-	-	-	-	3,300	-	297	19,197,212
Disbursements:											
Instruction	-	-	-	-	-	-	-	1,809	(14,853)	-	7,137,833
Support services	-	-	-	-	-	-	-	-	(17,127)	-	5,655,131
Noninstructional services	-	-	-	-	-	-	-	-	-	-	899,808
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	440,333
Debt services	-	-	-	-	-	-	-	-	-	-	2,511,811
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	2,456,255
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	1,809	(31,980)	-	19,101,171
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	1,491	31,980	297	96,041
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	2,125,000
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	38,631
Transfers in	-	-	-	-	-	-	-	-	-	-	1,468,627
Transfers out	-	-	-	-	-	-	-	-	-	-	(1,468,627)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	2,163,631
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	1,491	31,980	297	2,259,672
Cash and investments - ending	\$ -	\$ -	\$ 19	\$ 4,739	\$ 954	\$ 1,335	\$ 1,405	\$ 2,087	\$ -	\$ 472	\$ 6,128,583

UNION-NORTH UNITED SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 163,764	\$ -

UNION-NORTH UNITED SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2023

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Pitney Bowes	Mail Machine	\$ 3,259	6/1/2021	5/31/2026
Union-North United Building Corporation	2018 First Mortgage Bond- LaVille Elemenatry & LaVille Jr/Sr High School Needs	578,000	7/1/2019	1/1/2037
Union-North United Building Corporation	2014 First Mortgage Bond- LaVille Elementary & Jr/Sr High School Needs	240,000	7/1/2015	1/1/2025
Union-North United Building Corporation	2016 First Mortgage Bond- LaVille Elemenatry & Jr/Sr High School Needs	256,500	7/1/2017	1/1/2029
Union-North United Building Corporation	2012 First Mortgage Bond- LAVille Elementary & Jr/Sr High School Needs	83,000	7/1/2013	1/1/2024
Union-North United School Building Corporation	2020- Renovation of and improvements to school facilities	82,000	6/30/2021	12/31/2035
Union-North United School Corporation	2021 First Mortgage Bond	<u>387,000</u>	12/21/2021	1/15/2041
Total governmental activities		<u>1,629,759</u>		
Total of annual lease payments		<u>\$ 1,629,759</u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
General Obligation Bonds	2017 Bond- LaVille Elementary & LaVille Jr./Sr. High School Needs	\$ 605,000	\$ 300,000
General Obligation Bonds	2022 Bond	1,715,000	930,000
Notes and Loans Payable	2012 Bond	80,000	80,000
Notes and Loans Payable	2014 Bond	240,000	160,000
Notes and Loans Payable	2016 Bond	1,265,000	220,000
Notes and Loans Payable	2018 Bond	7,330,000	285,000
Notes and Loans Payable	2020 Bond	3,860,000	-
Notes and Loans Payable	2021 Bond	<u>4,780,000</u>	<u>265,000</u>
Total governmental activities		<u>19,875,000</u>	<u>2,240,000</u>
Totals		<u>\$ 19,875,000</u>	<u>\$ 2,240,000</u>

UNION-NORTH UNITED SCHOOL CORPORATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 200,010
Infrastructure	10
Buildings	35,183,873
Machinery, equipment, and vehicles	<u>1,662,429</u>
Total governmental activities	<u>37,046,322</u>
Total capital assets	<u>\$ 37,046,322</u>

UNION-NORTH UNITED SCHOOL CORPORATION
STATE REPORTING INFORMATION
July 1, 2021 - June 30, 2023

Financial Statement and Accompanying Notes:

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

Indiana Department of Education Reporting:

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

UNION-NORTH UNITED SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period July 1, 2021 through June 30, 2023

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 07-01-21 to 06-30-23
<u>Department of Agriculture</u>						
Child Nutrition Cluster						
Child Nutrition Cluster School Breakfast Program	Indiana Department of Education					
School Breakfast Reimbursement		10.553	FY2022, FY2023	\$ 145,337	\$ 163,669	\$ 309,006
National School Lunch Program		10.555	FY2022, FY2023	649,983	515,876	1,165,859
Commodities		10.555	FY2022, FY2023	<u>61,771</u>	<u>42,980</u>	<u>104,751</u>
Total - Child Nutrition Cluster				<u>857,091</u>	<u>722,525</u>	<u>1,579,616</u>
Child Nutrition Discretionary Grants Limited Availability		10.579	FY2022	<u>30,000</u>	-	<u>30,000</u>
Total - Department of Agriculture				<u>887,091</u>	<u>722,525</u>	<u>1,609,616</u>
<u>Department of Education</u>						
Special Education Cluster(IDEA)						
Special Education Grants to States	Indiana Department of Education					
IDEA-Part B		84.027	20611-107-PN01	113,706	59,106	172,812
IDEA-Part B		84.027	21611-107-PN01	<u>62,258</u>	<u>182,300</u>	<u>244,558</u>
Total - Special Education Grants to States				<u>175,964</u>	<u>241,406</u>	<u>417,370</u>
Special Education - Preschool Grants						
IDEA-Preschool		84.173	20619-107-PN01	3,164	-	3,164
IDEA-Preschool		84.173	21619-107-PN01	<u>1,470</u>	<u>1,150</u>	<u>2,620</u>
Total - Special Education - Preschool Grants				<u>4,634</u>	<u>1,150</u>	<u>5,784</u>
Total - Special Education Cluster(IDEA)				<u>180,598</u>	<u>242,556</u>	<u>423,154</u>
Title I Grants to Local Educational Agencies	Indiana Department of Education					
Title I, Part A		84.010A	S010A200014	34,429	-	34,429
Title I, Part A		84.010A	S010A210014	46,273	143,795	190,068
Title I, Part A		84.010A	S010A220014	<u>-</u>	<u>106,240</u>	<u>106,240</u>
Total - Title I Grants to Local Educational Agencies				<u>80,702</u>	<u>250,035</u>	<u>330,737</u>

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period July 1, 2021 through June 30, 2023

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 07-01-21 to 06-30-23
Supporting Effective Instruction State Grants Title II, Part A	Indiana Department of Education	84.367A	S367A2000013	\$ 32,334	\$ 13,196	\$ 45,530
Total - Supporting Effective Instruction State Grants				<u>32,334</u>	<u>13,196</u>	<u>45,530</u>
Student Support and Academic Enrichment Program Title IV, Part A	Indiana Department of Education	84.424	S424A200015	11,695	-	11,695
Total - Student Support and Academic Enrichment Program				<u>11,695</u>	<u>-</u>	<u>11,695</u>
COVID-19 - Education Stabilization Fund	Indiana Department of Education					
Governor's Emergency Education Relief (GEER) Fund		84.425C	S425C200018	38,584	40,408	78,992
Elementary and Secondary School Emergency Relief (ESSER I) Fund		84.425D	S425D200013	49,163	9,909	59,072
Elementary and Secondary School Emergency Relief (ESSER II) Fund		84.425D	S425D200013	393,774	268,101	661,875
American Rescue Plan Elementary and Secondary School Emergency Relief (ARP ESSER) Fund		84.425U	S425D210013	-	276,329	276,329
Total - COVID-19 Education Stabilization Fund				<u>481,521</u>	<u>594,747</u>	<u>1,076,268</u>
Total - Department of Education				<u>786,850</u>	<u>1,100,534</u>	<u>1,887,384</u>
<u>Department of Health and Human Services</u>						
Medicaid Cluster	Indiana Department of Education					
Medical Assistance Program		93.778	FY2022, FY2023	17,016	17,683	34,699
Total - Department of Health and Human Services				<u>17,016</u>	<u>17,683</u>	<u>34,699</u>
Total federal awards expended				<u>\$ 1,690,957</u>	<u>\$ 1,840,742</u>	<u>\$ 3,531,699</u>

See accompanying notes to the schedule of expenditure of federal awards.

UNION-NORTH UNITED SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period of July 1, 2021 through June 30, 2023

NOTE 1 - BASIS OF PRESENTATION

A. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2021 through June 30, 2023. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

B. Other Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

NOTE 2 - INDIRECT COST RATE

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 - OTHER INFORMATION

The School Corporation did not have any subrecipient activity for the period of July 1, 2021 through June 30, 2023.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance
Union-North United School Corporation
St. Joseph County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of the Union-North United School Corporation ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2023 and for the period July 1, 2021 through June 30, 2023 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated March 28, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2023-001 and 2023-002 that we consider to be material weaknesses.

(Continued)

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

School Corporation's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of the financial statement and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Crowe LLP

Indianapolis, Indiana
March 28, 2024

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR FEDERAL PROGRAM; REPORT ON
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance
Union-North United School Corporation
St. Joseph County, Indiana

Report on Compliance for Each Major Federal Program

Qualified and Unmodified Opinions

We have audited Union-North United School Corporation's ("School Corporation") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the School Corporation's major federal programs for the period July 1, 2021 through June 30, 2023. The School Corporation's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Qualified Opinion on the COVID-19 – Education Stabilization Fund

In our opinion, except for the noncompliance described in the Basis for Qualified and Unmodified Opinions section of our report, the School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on the COVID-19 – Education Stabilization Fund for the period July 1, 2021 through June 30, 2023.

Unmodified Opinion on Each of the Other Major Federal Programs

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the period July 1, 2021 through June 30, 2023.

Basis for Qualified and Unmodified Opinions

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Corporation's compliance with the compliance requirements referred to above.

(Continued)

Matter Giving Rise to Qualified Opinion on the COVID-19 – Education Stabilization Fund

As described in the accompanying schedule of findings and questioned costs, the School Corporation did not comply with requirements regarding Assistance Listing Numbers 84.425C, 84.425D, and 84.425U, COVID-19 – Education Stabilization Fund, as described in finding number 2023-003 for Activities Allowed or Unallowed, Allowable Costs/Cost Principles. Compliance with such requirements is necessary, in our opinion, for the School Corporation to comply with the requirements applicable to that program.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Corporation's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Corporation's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's response to the noncompliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The School Corporation's response was not subjected to the

(Continued)

other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2023-003 through 2023-005 to be material weaknesses.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.


Crowe LLP

Indianapolis, Indiana
March 28, 2024

UNION-NORTH UNITED SCHOOL CORPORATION
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 July 1, 2021 through June 30, 2023

Section I – Summary of Auditor’s Results

Financial Statement

Type of auditor’s report issued	Adverse as to GAAP, Unmodified as to regulatory basis		
Internal control over financial reporting			
Material weakness(es) identified?	<u> X </u>	Yes	_____ No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	<u> X </u> None Reported
Noncompliance material to financial statement noted?	_____	Yes	<u> X </u> No

Federal Awards

Internal control over major programs			
Material weakness(es) identified?	<u> X </u>	Yes	_____ No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	<u> X </u> None Reported
Type of auditor’s report issued on compliance for major programs			
Child Nutrition Cluster COVID-19 – Education Stabilization Fund	Unmodified Qualified		
Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	<u> X </u>	Yes	_____ No

Identification of major programs

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555	Child Nutrition Cluster
84.425C, 84.425D, 84.425U	COVID-19 - Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B programs \$ 750,000

Auditee qualified as low-risk auditee?	_____	Yes	<u> X </u>	No
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(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2021 through June 30, 2023

Section II – Financial Statement Findings

FINDING 2023-001

Subject: Preparation of the Annual Financial Report
Audit Findings: Material Weakness

Criteria: The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . . There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduce here for reference purposes:

- Accurate and timely recording of transactions. . . ."

Condition: The School Corporation did not have an effective system of internal control in place to prevent, or detect and correct, errors on the Annual Financial Report (AFR).

Cause: Management had not established a system of internal control that would have ensured proper reporting of the AFR. There was not an appropriate review of the activity posted on the AFR.

Context: The AFR entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis (the financial statement). The AFR was reviewed prior to submission, however, it was not reviewed in enough detail to prevent the following errors in the financial statement:

- 1) For the period July 1, 2021 to June 30, 2022, the School Corporation improperly reported activity in the School Lunch fund, which understated receipts and ending cash by \$362,600.
- 2) For the period July 1, 2021 to June 30, 2022, the School Corporation improperly reported activity in the Secured School Safety Grant fund, which understated receipts and ending cash by \$26,570.
- 3) For the period July 1, 2022 to June 30, 2023, the School Corporation incorrectly excluded a debt service payment from the AFR in the amount of \$1,430,038. This resulted in an understatement of disbursements and an overstatement of ending cash for this amount for the year ended June 30, 2023.

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2021 through June 30, 2023

Section II – Financial Statement Findings (Continued)

FINDING 2023-001 (Continued)

- 4) For the period July 1, 2022 to June 30, 2023, the School Corporation improperly excluded disbursements from various clearing accounts on its AFR. The disbursements cleared the bank as of June 30, 2023, but were not recorded in the AFR for the year then ended. This resulted in an understatement of disbursements and an overstatement of ending cash of \$367,555 for the year then ended.

The School Corporation was unable to provide any bank reconciliations for any of the months during the audit period. This resulted in audit adjustments to cash as well as a waived adjustment for reconciling items for the years ending June 30, 2022 and June 30, 2023.

Effect: Without a proper system of internal control in place over the reconciliation process, material variances compared to the AFR remained undetected.

Identification as a repeat finding, if applicable: No.

Recommendation: We recommended that the School Corporation's management establish a formal review over the reconciliation process to ensure the underlying detail materially agrees to the fund ledger detail and AFR.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

FINDING 2023-002

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Findings: Material Weakness

Criteria: The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . . There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduce here for reference purposes:

- ...
- Accurate and timely recording of transactions. . . ."

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2021 through June 30, 2023

Section II – Financial Statement Findings (Continued)

FINDING 2023-002 (Continued)

2 CFR 200.508 states in part:

"The auditee must: . . .

(b) Prepare appropriate financial statements, including the schedule of expenditures of Federal Awards in accordance with § 200.510 Financial statements. . . ."

2 CFR 200.510(b) states:

"*Schedule of expenditures of Federal awards.* The auditee must also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements which must include the total Federal awards expended as determined in accordance with § 200.502 Basis for determining Federal awards expended. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple Federal award years, the auditee may list the amount of Federal awards expended for each Federal award year separately.

(1) List individual Federal programs by Federal agency. For a cluster of programs, provide the cluster name, list individual Federal programs within a cluster of programs, and provide the applicable Federal agency name. For R&D, total Federal awards expended must be shown either by individual Federal award or by Federal agency and major subdivision within the Federal agency. For example, the National Institutes of Health is a major subdivision in the Department of Health and Human Services.

(2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included.

(3) Provide total Federal awards expended for each individual Federal program and the CFDA number or other identifying number when the CFDA information is not available. For a cluster of programs also provide the total for the cluster.

(4) Include the total amount provided to subrecipients from each Federal program.

(5) For loan or loan guarantee programs described in § 200.502 Basis for determining Federal awards expended, paragraph (b), identify in the notes to the schedule the balances outstanding at the end of the audit period. This is in addition to including the total Federal awards expended for loan or loan guarantee programs in the schedule.

(6) Include notes that describe that significant accounting policies used in preparing the schedule and note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs."

Condition: The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

Cause: Management had not established a system of internal control that would have ensured proper reporting of the SEFA.

Context: The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. The SEFA was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors that resulted in the net

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2021 through June 30, 2023

Section II – Financial Statement Findings (Continued)

FINDING 2023-002 (Continued)

understatement of the total federal awards expended on the SEFA by \$861,594 for the period July 1, 2021, through June 30, 2023:

1. The Child Nutrition Cluster expenditures were understated by \$297,939
2. The Child Nutrition Discretionary Grants Limited Availability Program (ALN 10.579) was understated by \$30,000
3. The Special Education Grants to States IDEA-Part B (ALN 84.027) expenditures were understated by \$172,812
4. The Special Education Preschool Grants (ALN 84.173) expenditures were understated by \$4,314
5. The Title I, Part A (ALN 84.010A) expenditures were understated by \$46,273
6. The COVID-19 Education Stabilization Fund (ALN 84.425) expenditures were understated by \$365,900
7. The Medical Assistance Program (ALN 93.778) expenditures were overstated by \$55,644

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above.

Effect: Without a proper system of internal control in place that operated effectively, material misstatements of the SEFA remained undetected. The SEFA contained the errors identified in the *Condition and Context*.

Identification as a repeat finding, if applicable: No.

Recommendation: We recommended that the School Corporation's management establish a formal review over the SEFA to ensure amounts reported are accurate. The School Corporation should establish a documented, secondary review to ensure the amounts reported on the SEFA agree to the supporting federal receipt fund ledger detail.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2021 through June 30, 2023

Section III – Federal Award Findings and Questioned Costs

FINDING 2023-003

Information on the federal program:

Subject: Education Stabilization Fund – Activities Allowed or Unallowed, Allowable Costs/Cost Principles
Federal Agency: Department of Education
Federal Program: COVID-19 – Education Stabilization Fund
Assistance Listing Number: 84.425C, 84.425D, 84.425U
Federal Award Numbers: S425C200018, S425D200013, S425D210013
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Activities Allowed or Unallowed, Allowable Costs/Cost Principles
Audit Findings: Material Weakness, Qualified Opinion

Criteria: 2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO)...."

Condition: The School Corporation did not have internal controls in place to ensure that the School Corporation complied with the Activities Allowed or Unallowed, Allowable Costs/Cost Principles compliance requirements.

Cause: A proper system of internal controls was not designed by management of the School Corporation. Embedded within a properly designed and implemented internal control system should be internal controls consisting of policies and procedures. Policies reflect the School Corporation's management statements of what should be done to effect internal controls, and procedures should consist of actions that would implement these policies.

Effect: Without the proper design or implementation of the components of a system of internal control, including policies and procedures that provide segregation of duties and additional oversight as needed, the control system cannot be capable of effectively preventing, or detecting and correcting, material noncompliance.

Questioned Costs: There were \$82,276 of questioned costs identified. There were \$78,462 of ESSER II funds that were drawn down in advance of the disbursement taking place, \$3,013 of GEER funds drawn down in advance of the disbursement taking place, and \$801 of questioned costs pertaining to payroll charges to the grant that were not supported by contracts and/or timecards.

Context: In our testing of disbursements charged to the Education Stabilization Fund grants, we noted the ESSER II grant award, tracked in Fund 7931 has a positive cash balance at June 30, 2023. We were able to tie out the disbursements reported on the Annual Financial Report to underlying detail. We noted the School Corporation had drawn down \$78,462 of ESSER II funds in advance of the expenditures taking place.

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2021 through June 30, 2023

Section III – Federal Award Findings and Questioned Costs (Continued)

FINDING 2023-003 (Continued)

The GEER grant award, which is tracked in Fund 7940, had a positive cash balance of \$36,013 at June 30, 2023. This was a result of \$33,000 of expenditures pertaining to the GEER fund being incorrectly recorded in the Operating fund during the year, rather than the applicable GEER fund. The remaining \$3,013 is due to drawing down funds in advance of the expenditures taking place.

During our testing payroll disbursements, we noted three selections in a sample of 60 payroll disbursements for which management was unable to provide adequate documentation to support the amounts disbursed to the employees. The employee in question went on medical leave during the school year, but continued to receive payments over the remaining months. Management was unable to provide an adjusted contract that agreed to the amounts being paid to the employee. These issues resulted in questioned costs of \$801.

Identification as a repeat finding: No

Recommendation: We recommended that management of the School Corporation design and implement a proper system of internal control, including policies and procedures, that are documented that would provide segregation of duties to ensure appropriate reviews, approvals and oversight are taking place to support disbursements that are charged to the respective grants as well as amounts being requested for draw downs.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

FINDING 2023-004

Information on the federal program:

Subject: Education Stabilization Fund – Equipment and Real Property Management
Federal Agency: Department of Education
Federal Program: COVID-19 – Education Stabilization Fund
Assistance Listing Number: 84.425C, 84.425D, 84.425U
Federal Award Numbers: S425C200018, S425D200013, S425D210013
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Equipment and Real Property Management
Audit Findings: Material Weakness

Criteria: 2 CFR 200.313(d) states in part:

"Management requirements. Procedures for managing equipment (including replacement equipment), whether acquired in whole or in part under a Federal award, until disposition takes place will, as a minimum, meet the following requirements:

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2021 through June 30, 2023

Section III – Federal Award Findings and Questioned Costs (Continued)

FINDING 2023-004 (Continued)

- (1) Property records must be maintained that include a description of the property, a serial number or other identification number, the source of funding for the property (including the FAIN), who holds title, the acquisition date, and cost of the property, percentage of Federal participation in the project costs for the Federal award under which the property was acquired, the location, use and condition of the property, and any ultimate disposition data including the date of disposal and sale price of the property.
- (2) A physical inventory of the property must be taken and the results reconciled with the property records at least once every two years.
- (3) A control system must be developed to ensure adequate safeguards to prevent loss, damage, or theft of the property. Any loss, damage, or theft must be investigated.
- (4) Adequate maintenance procedures must be developed to keep the property in good condition.
.. ."

Condition: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Equipment and Real Property Management Requirements compliance requirements.

Cause: The School Corporation's management had not developed a system of internal controls to ensure compliance with the compliance requirements listed above.

Effect: The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

Questioned Costs: There were no questioned costs identified.

Context: In our testing of one equipment selection, we noted the School Corporation did not add the capital asset to the capital asset listing.

Identification as a repeat finding: No.

Recommendation: We recommended that the School Corporation's management establish a system of internal controls related to the grant agreement and Equipment and Real Property Management compliance requirements.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2021 through June 30, 2023

Section III – Federal Award Findings and Questioned Costs (Continued)

FINDING 2023-005

Information on the federal program:

Subject: Education Stabilization Fund – Internal Controls
Federal Agency: Department of Education
Federal Program: COVID-19 – Education Stabilization Fund
Assistance Listing Number: 84.425C, 84.425D, 84.425U
Federal Award Numbers: S425C200018, S425D200013, S425D210013
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Reporting
Audit Findings: Material Weakness

Criteria:

2 CFR 200.302(b) states in part:

"The financial management system of each non-Federal entity must provide for the following:

(2) Accurate, current, and complete disclosure of the financial results of each Federal award or program in accordance with the reporting requirements set forth in §§ 200.328 Financial reporting"

34 CFR 76.722 states:

"A State may require a subgrantee to submit reports in a manner and format that assists the State in complying with the requirements under 34 CFR 76.720 and in carrying out other responsibilities under the program."

Condition: The School Corporation did not have a review control in place to ensure the annual data report was reviewed by someone other than the preparer and that the report was submitted timely. Original documents and related support were not maintained by the School Corporation.

Cause: There were not sufficient internal controls in place to ensure the Annual Data Report was submitted by the Indiana Department of Education's deadline and that the Annual Data Report agreed to the underlying fund ledger detail.

Effect: The Annual Data Reports may not be submitted on time and could be submitted with incorrect information.

Questioned Costs: There were no questioned costs identified.

Context: The School Corporation did not have a formal review process in place to review the Annual Data Reports that were required to be submitted during the audit period. Original copies of the reports and submission receipts were not maintained and therefore, we were unable to verify the reports were submitted by the required due dates. The Annual Data Report for the period of October 1, 2020 through June 30, 2021 was overstated by \$30,211 and the report for the period of July 1, 2021 through June 30, 2022, was understated by \$549,488.

Identification as a repeat finding, if applicable: No.

(Continued)

UNION-NORTH UNITED SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2021 through June 30, 2023

Section III – Federal Award Findings and Questioned Costs (Continued)

FINDING 2023-005 (Continued)

Recommendation: We recommend management review internal controls around the preparation, review, and submission of the Annual Data Reports to verify reports are submitted timely. We recommend someone other than the preparer of the report perform a documented review prior to submission to validate the accuracy and completeness of the data submitted and that the School Corporation maintain records to validate the reports were submitted timely.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.



UNION-NORTH UNITED SCHOOL CORPORATION

Office of the Superintendent

CORRECTIVE ACTION PLAN OF CURRENT AUDIT FINDINGS June 30, 2023

FINDING 2023-001

Subject: Preparation of the Annual Financial Report
Audit Findings: Material Weakness

Condition: The School Corporation did not have an effective system of internal control in place to prevent, or detect and correct, errors on the Annual Financial Report (AFR).

Context: The AFR entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis (the financial statement). The AFR was reviewed prior to submission, however, it was not reviewed in enough detail to prevent the following errors in the financial statement:

- 1) For the period July 1, 2021 to June 30, 2022, the School Corporation improperly reported activity in the School Lunch fund, which understated receipts and ending cash by \$362,600.
- 2) For the period July 1, 2021 to June 30, 2022, the School Corporation improperly reported activity in the Secured School Safety Grant fund, which understated receipts and ending cash by \$26,570.
- 3) For the period July 1, 2022 to June 30, 2023, the School Corporation incorrectly excluded a debt service payment from the AFR in the amount of \$1,430,038. This resulted in an understatement of disbursements and an overstatement of ending cash for this amount for the year ended June 30, 2023.
- 4) For the period July 1, 2022 to June 30, 2023, the School Corporation improperly excluded disbursements from various clearing accounts on its AFR. The disbursements cleared the bank as of June 30, 2023, but were not recorded in the AFR for the year then ended. This resulted in an understatement of disbursements and an overstatement of ending cash of \$367,555 for the year then ended.

The School Corporation was unable to provide any bank reconciliations for any of the months during the audit period. This resulted in audit adjustments to cash as well as a waived adjustment for reconciling items for the years ending June 30, 2022 and June 30, 2023.

Views of Responsible Officials: We concur with the finding.

Description of Corrective Action Plan: The Treasurer will prepare the Annual Financial Report (AFR) and ensure that it agrees to the underlying funds ledgers for each year. The AFR will be reviewed by the Superintendent before being submitted to the Indiana Gateway Portal.

Responsible Party and Timeline for Completion: Treasurer, Jill Wagoner and Superintendent, Dr. Angela Piazza. The corrective action will be implemented starting with the fiscal year 2024 submission.

FINDING 2023-002

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Findings: Material Weakness

Condition: The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

Context: The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. The SEFA was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors that resulted in the net understatement of the total federal awards expended on the SEFA by \$861,594 for the period July 1, 2021, through June 30, 2023:

1. The Child Nutrition Cluster expenditures were understated by \$297,939
2. The Child Nutrition Discretionary Grants Limited Availability Program (ALN 10.579) was understated by \$30,000
3. The Special Education Grants to States IDEA-Part B (ALN 84.027) expenditures were understated by \$172,812
4. The Special Education Preschool Grants (ALN 84.173) expenditures were understated by \$4,314
5. The Title I, Part A (ALN 84.010A) expenditures were understated by \$46,273
6. The COVID-19 Education Stabilization Fund (ALN 84.425) expenditures were understated by \$365,900
7. The Medical Assistance Program (ALN 93.778) expenditures were overstated by \$55,644

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above.

Views of Responsible Officials: We concur with the finding.

Description of Corrective Action Plan: The process of completing the SEFA (grants) portion of the Gateway Annual Financial Report will be changed. The Treasurer enters the SEFA information as part of the AFR submission to the Gateway Portal. The Treasurer will continue to prepare the SEFA information together with the Director of Grants. The Superintendent will review the information prior to submission to the Gateway Portal.

Responsible Party and Timeline for Completion: Treasurer, Jill Wagoner, Director of Grants, Eric Knebel and Superintendent, Dr. Angela Piazza. The corrective action will be implemented starting with the fiscal year 2024 submission.

FINDING 2023-003

Information on the federal program:

Subject: Education Stabilization Fund – Activities Allowed or Unallowed, Allowable Costs/Cost Principles
Federal Agency: Department of Education
Federal Program: COVID-19 – Education Stabilization Fund
Assistance Listing Number: 84.425C, 84.425D, 84.425U
Federal Award Numbers: S425C200018, S425D200013, S425D210013
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Activities Allowed or Unallowed, Allowable Costs/Cost Principles
Audit Findings: Material Weakness, Qualified Opinion

Condition: The School Corporation did not have internal controls in place to ensure that the School Corporation complied with the Activities Allowed or Unallowed, Allowable Costs/Cost Principles compliance requirements.

Context: In our testing of disbursements charged to the Education Stabilization Fund grants, we noted the ESSER II grant award, tracked in Fund 7931 has a positive cash balance at June 30, 2023. We were able to tie out the disbursements reported on the Annual Financial Report to underlying detail. We noted the School Corporation had drawn down \$78,462 of ESSER II funds in advance of the expenditures taking place.

The GEER grant award, which is tracked in Fund 7940, had a positive cash balance of \$36,013 at June 30, 2023. This was a result of \$33,000 of expenditures pertaining to the GEER fund being incorrectly recorded in the Operating fund during the year, rather than the applicable GEER fund. The remaining \$3,013 is due to drawing down funds in advance of the expenditures taking place.

During our testing payroll disbursements, we noted three selections in a sample of 60 payroll disbursements for which management was unable to provide adequate documentation to support the amounts disbursed to the employees. The employee in question went on medical leave during the school year, but continued to receive payments over the remaining months. Management was unable to provide an adjusted contract that agreed to the amounts being paid to the employee. These issues resulted in questioned costs of \$801.

Views of Responsible Officials: We concur with the finding.

Description of Corrective Action Plan: The Director of Grants prepares the Annual Data Report as well as tracks the expenditures pertaining to the Education Stabilization Funds (ESF). The Director of Grants will ensure that disbursements and receipts are recorded to the appropriate funds in order to track the ESF activity for each year. The Treasurer will use the underlying funds ledgers to then determine the amount of ESF draws to request in each respective period. This will ensure that funds are not drawn in advance of expenditures taking place. Employee contracts will be maintained on file and when applicable, timecards will be completed and reviewed timely to ensure the time recorded to the ESF grant is accurate.

Responsible Party and Timeline for Completion: Treasurer, Jill Wagoner, Director of Grants, Eric Knebel and Superintendent, Dr. Angela Piazza. The corrective action will be implemented starting immediately.

FINDING 2023-004

Information on the federal program:

Subject: Education Stabilization Fund – Equipment and Real Property Management
Federal Agency: Department of Education
Federal Program: COVID-19 – Education Stabilization Fund
Assistance Listing Number: 84.425C, 84.425D, 84.425U
Federal Award Numbers: S425C200018, S425D200013, S425D210013
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Equipment and Real Property Management
Audit Findings: Material Weakness

Condition: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Equipment and Real Property Management Requirements compliance requirements.

Context: In our testing of one equipment selection, we noted the School Corporation did not add the capital asset to the capital asset listing.

Views of Responsible Officials: We concur with the finding.

Description of Corrective Action Plan: The Superintendent, Corporation Treasurer, Director of Grants and the Director of Facilities and / or Director of Technology will monitor equipment purchases larger than \$5,000. Once the purchase is made, the Director of Facilities and / or Director of Technology will tag the equipment and notify the Director of Grants, Treasurer and Superintendent when the fixed asset inventory is completed and updated.

Responsible Party and Timeline for Completion: Treasurer, Jill Wagoner, Director of Grants, Eric Knebel, Director of Technology Brandon Shafter, Director of Facilities Zac Moore, Superintendent, Dr. Angela Piazza. The corrective action will be implemented starting immediately.

FINDING 2023-005

Information on the federal program:

Subject: Education Stabilization Fund – Internal Controls
Federal Agency: Department of Education
Federal Program: COVID-19 – Education Stabilization Fund
Assistance Listing Number: 84.425C, 84.425D, 84.425U
Federal Award Numbers: S425C200018, S425D200013, S425D210013
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Reporting
Audit Findings: Material Weakness

Condition: The School Corporation did not have a review control in place to ensure the annual data report was reviewed by someone other than the preparer and that the report was submitted timely. Original documents and related support were not maintained by the School Corporation.

Context: The School Corporation did not have a formal review process in place to review the Annual Data Reports that were required to be submitted during the audit period. Original copies of the reports and submission receipts were not maintained and therefore, we were unable to verify the reports were submitted by the required due dates. The Annual Data Report for the period of October 1, 2020 through June 30, 2021 was overstated by \$30,211 and the report for the period of July 1, 2021 through June 30, 2022, was understated by \$549,488.

Views of Responsible Officials: We concur with the finding.

Description of Corrective Action Plan: The Director of Grants will continue to prepare the reports and then the Superintendent and Corporation Treasurer will review and sign off on the reports to ensure they

agree to the underlying detail. The Director of Grants will make sure this is done in a timely manner to comply with the reporting deadlines for each fiscal year.

Responsible Party and Timeline for Completion: Treasurer, Jill Wagoner, Superintendent, Dr. Angela Piazza and the Director of Grants, Eric Knebel. The corrective action will be implemented starting immediately.

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2021-001:

Information on the federal program:

Subject: Child Nutrition Cluster - Internal Controls
Federal Agency: Department of Agriculture
Federal Program: School Breakfast Program, National School Lunch Program
Assistance Listing Number: 10.553, 10.555
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Eligibility
Audit Finding: Material Weakness

Condition: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Eligibility compliance requirements.

Context: During testing of 40 students for eligibility, we noted 19 instances where there was no documented review by someone other than the individual making the eligibility determination.

Status: Resolved.