

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CLINTON CENTRAL SCHOOL CORPORATION

CLINTON COUNTY, INDIANA

July 1, 2021 to June 30, 2023



FILED

03/14/2024

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-5
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	8-9
Notes to Financial Statement	10-16
Other Information:	
Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	18-35
Schedule of Leases and Debt	36
Schedule of Capital Assets.....	37
Other Reports.....	38

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	April Boone	07-01-21 to 06-30-24
Superintendent of Schools	Allen Remaly Dr. Kent DeKoninck (interim) Jeremy Fewell (interim) Jeremy Fewell	07-01-21 to 12-31-21 01-01-22 to 03-13-22 03-14-22 to 06-30-22 07-01-22 to 06-30-24
President of the School Board	Bryce Eaton	07-01-21 to 06-31-24



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CLINTON CENTRAL SCHOOL
CORPORATION, CLINTON COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Clinton Central School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2021 to June 30, 2023, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2021 to June 30, 2023, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2021 to June 30, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 5, 2024, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

March 5, 2024

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

CLINTON CENTRAL SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Education Fund	\$ 863,739	\$ 6,516,341	\$ 5,429,391	\$ (920,681)	\$ 1,030,008	\$ 7,021,819	\$ 5,903,520	\$ (994,859)	\$ 1,153,448
Referendum Tax Levy Fund	304,322	573,020	678,178	-	199,164	637,120	346,756	-	489,528
Debt Service Fund	774,122	1,546,758	1,527,750	(35,930)	757,200	1,541,191	1,530,360	(36,646)	731,385
Retire/Sev. Bond Fund Debt Ser	29,361	19,627	46,301	-	2,687	-	-	(2,687)	-
Operations Fund	1,771,906	2,421,390	3,146,842	948,417	1,994,871	2,702,545	3,801,421	794,859	1,690,854
Local Rainy Day Fund	711,500	-	89,615	-	621,885	585,225	495,610	202,687	914,187
2019 Go Bond Fund	171,257	-	56,188	-	115,069	-	79,942	-	35,127
School Lunch Fund	25,586	615,774	455,321	-	186,039	660,649	543,569	-	303,119
Curricular Materials Rental	218,653	110,082	47,420	37,064	318,379	107,098	146,319	36,646	315,804
Educational License Fund	731	131	-	-	862	188	-	-	1,050
Ccef Children In Need Fund	6,205	1,175	848	-	6,532	-	6,532	-	-
Community Foundation Grant 21-22	-	3,970	2,702	-	1,268	-	383	-	885
Community Foundation Grant 22-23	-	-	-	-	-	13,030	7,253	-	5,777
Clinton County Recycling Grant	8,377	12,000	9,682	-	10,695	12,000	6,587	-	16,108
Iu Health Partnership	2,500	-	2,073	-	427	-	423	-	4
Early Learning-Come Back Strong	10,981	-	10,981	-	-	-	-	-	-
Afrgre(Bayerfund)-Robotics Grant	4,593	-	-	-	4,593	-	-	-	4,593
Iu Health-Mental Health Grant	2,500	2,500	3,684	-	1,316	-	-	-	1,316
David B Kelly Projects 20/21	-	-	-	-	-	-	-	-	-
Drug Testing Program Grant	692	4,800	820	-	4,672	2,000	3,426	-	3,246
Elem Nurse Donation Fund	232	395	11	-	616	-	250	-	366
United Way Grant-Dev Preschool	-	5,742	5,742	-	-	-	-	-	-
Baseball Diamond Project	-	8,520	5,718	-	2,802	-	2,750	-	52
Good Oil Company Donation-Elem	-	1,822	-	-	1,822	2,180	2,304	-	1,698
Ccef Ffa Endowment	-	2,184	-	-	2,184	-	2,184	-	-
Sensing Stem Learning Grant	-	-	-	-	-	1,696	1,696	-	-
Greenhouse Project Grant	-	-	-	-	-	3,000	-	-	3,000
Wabash Valley Apr Grant	-	-	-	-	-	18,500	6,706	-	11,794
Ek Curriculum Grant(Uw/Ccef/Cccf	-	-	-	-	-	5,000	-	-	5,000
Extra-Curricular Activities	-	-	-	-	-	8,867	9,580	-	(713)
Cce Atrium Fund	1,261	-	-	-	1,261	-	-	-	1,261
Nchs Resilient Youth Year 2	12,744	-	12,744	-	-	-	-	-	-
Nchs Resilient Youth Year 3	-	25,455	15,218	-	10,237	-	9,024	-	1,213
Nchs Youth Suicide Year 1	-	15,498	-	-	15,498	-	-	-	15,498
Whin Elearning Award	-	-	-	-	-	81,980	81,980	-	-
Everett Davis Estate	-	807	-	-	807	3,741	-	-	4,548
Formative Assessment Grant	-	11,033	10,325	-	708	11,625	11,632	-	701
Medicaid Reimbursement Fund	9,673	5,254	10,115	-	4,812	7,454	1,312	-	10,954
Secured Schools Safety Grant	(2,220)	23,194	20,974	-	-	15,469	15,469	-	-
Non-English Speaking 2021-22	-	8,030	8,030	-	-	-	-	-	-
Non-English Speaking 2022-23	-	-	-	-	-	5,981	5,981	-	-
Teacher Appreciation 2020-2021	158	-	-	-	158	-	-	-	158
Teacher Appreciation 2021-22	-	31,807	31,690	-	117	-	-	-	117
Teacher Appreciation 2022-23	-	-	-	-	-	32,316	32,265	-	51
High Ability Grant	3,085	24,986	22,677	-	5,394	22,883	22,322	-	5,955
State Connectivity Grant	11,087	10,812	13,077	-	8,822	6,360	10,812	-	4,370
2022 Digital Learning Grant	-	-	-	-	-	36,000	49,954	-	(13,954)
Title I 2020-21	(1,468)	4,781	3,313	-	-	-	-	-	-
Title I 2021-22	-	109,760	109,760	-	-	1,049	1,049	-	-
Title I 2022-23	-	-	-	-	-	120,465	122,356	-	(1,891)

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 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Title I School Imprvmt 18/19	(5,570)	5,570	-	-	-	-	-	-	-
Special Ed 611 2019-20	(422)	760	338	-	-	-	-	-	-
Special Ed 611 2020-21	(16,167)	16,167	-	-	-	-	-	-	-
Special Ed 611 2021-22	-	152,151	179,647	-	(27,496)	47,832	20,336	-	-
Special Ed 611 2022-23	-	-	-	-	-	180,691	192,843	-	(12,152)
Special Ed Preschool 2021-22	-	6,023	6,023	-	-	-	-	-	-
Special Ed Preschool 2022-23	-	-	-	-	-	6,410	6,410	-	-
Title IV 2021-2022	-	5,000	5,000	-	-	4,494	4,494	-	-
Title IV 2023-2023	-	-	-	-	-	5,000	5,000	-	-
Medicaid Reimbursement-Federal	11,819	13,538	12,670	-	12,687	18,488	21,858	-	9,317
21St Century Learning 2018/19	250	-	-	-	250	-	-	-	250
21St Century Grant 2020-2021	(9,223)	52,524	43,301	-	-	-	-	-	-
21St Century Grant 2021-2022	-	201,480	223,630	-	(22,150)	31,118	8,968	-	-
21St Century Grant 2022-2023	-	-	-	-	-	198,354	215,938	-	(17,584)
Title IIA 2021-22	-	24,939	27,123	-	(2,184)	2,184	-	-	-
Arp Idea 611 2021-2022	-	13,440	15,465	-	(2,025)	29,969	27,944	-	-
Arp Idea 619 2021-2022	-	3,309	3,309	-	-	-	-	-	-
Emergency Connectivity Fund Fy22	-	-	-	-	-	-	140,041	-	(140,041)
Esser III	(22,161)	625,947	629,421	-	(25,635)	113,542	101,711	-	(13,804)
Esser II	(1,137)	62,193	67,255	-	(6,199)	9,427	3,228	-	-
Cares Act Education Stimulus	(293)	293	-	-	-	-	-	-	-
Digital Learning Capacity Grant	(744)	29,271	28,527	-	-	-	-	-	-
Prepaid Food Account	11,160	(592)	231	-	10,337	873	1,535	-	9,675
Federal Tax	-	436,472	436,472	-	-	395,567	395,567	-	-
Social Security	-	445,501	445,501	-	-	457,214	457,214	-	-
State Tax	-	183,750	183,750	-	-	179,486	166,402	-	13,084
County Tax	-	121,799	121,799	-	-	120,676	111,818	-	8,858
Perf	-	49,003	49,003	-	-	46,693	46,693	-	-
Employee Group Insurance	(30,513)	314,191	325,384	-	(41,706)	308,550	261,091	-	5,753
Anthem Dental Insurance	3,767	51,802	50,961	-	4,608	50,863	51,322	-	4,149
Tax Sheltered Annuities	-	134,298	134,298	-	-	148,813	148,813	-	-
Unreimb. Med. & Dependent Care	-	8,533	8,533	-	-	5,183	5,183	-	-
Child Support	-	6,696	6,696	-	-	1,014	1,014	-	-
Vision Insurance (Anthem)	229	12,044	11,856	-	417	11,424	11,373	-	468
United Way	-	363	363	-	-	696	696	-	-
Wage Garnishments	-	761	761	-	-	7,460	7,460	-	-
Aflac	-	727	727	-	-	677	626	-	51
Health Savings Accounts	(240)	53,822	53,582	-	-	42,945	42,945	-	-
Afa Insurance	39	72,460	72,629	-	(130)	69,358	65,237	-	3,991
Money Owed To Ccsc	-	-	-	-	-	2,082	2,082	-	-
Totals	\$ 4,882,371	\$ 15,221,883	\$ 14,921,445	\$ 28,870	\$ 5,211,679	\$ 16,164,514	\$ 15,787,569	\$ -	\$ 5,588,624

The notes to the financial statement are an integral part of this statement.

CLINTON CENTRAL SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

CLINTON CENTRAL SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

CLINTON CENTRAL SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

CLINTON CENTRAL SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

CLINTON CENTRAL SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

CLINTON CENTRAL SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

CLINTON CENTRAL SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. *Negative Receipts and Disbursements*

The financial statement contains some receipts which appear as negative entries. This is a result of monthly transfers from the Prepaid Food Account fund being posted to the ledger as negative receipts, rather than disbursements.

Note 8. *Cash Balance Deficits*

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2022, and June 30, 2023.

Deficits in other fund balances, including Employee Group Insurance, Afa Insurance, and Extra-Curricular Activities funds, were the result of disbursements exceeding receipts due to underestimating current requirements. These deficits are to be prepaid from future receipts.

Note 9. *Holding Corporation*

The School Corporation has entered into a capital lease with the Clinton Central 2009 School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years ending June 30, 2022, and June 30, 2023, totaled \$1,038,000 and \$1,038,000, respectively.

Note 10. *Subsequent Events*

On December 6, 2023, the School Corporation issued \$2,500,000 of General Obligation bonds for the renovation of and improvements to School Corporation facilities, including site and athletic improvements, and the purchase of real estate, equipment, and technology.

OTHER INFORMATION

CLINTON CENTRAL SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Education Fund	Referendum Tax Levy Fund	Debt Service Fund	Retire/Sev. Bond Fund Debt Ser	Operations Fund	Local Rainy Day Fund	2019 Go Bond Fund	School Lunch Fund	Curricular Materials Rental	Educational License Fund
Cash and investments - beginning	\$ 863,739	\$ 304,322	\$ 774,122	\$ 29,361	\$ 1,771,906	\$ 711,500	\$ 171,257	\$ 25,586	\$ 218,653	\$ 731
Receipts:										
Local sources	357,900	573,020	1,546,758	19,627	2,362,504	-	-	63,366	78,454	-
Intermediate sources	187	-	-	-	-	-	-	-	-	131
State sources	6,158,254	-	-	-	-	-	-	6,797	31,628	-
Federal sources	-	-	-	-	-	-	-	545,611	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	58,886	-	-	-	-	-
Total receipts	6,516,341	573,020	1,546,758	19,627	2,421,390	-	-	615,774	110,082	131
Disbursements:										
Instruction	4,196,622	482,442	-	-	-	-	-	-	-	-
Support services	992,984	101,764	3,150	-	2,680,263	-	5,203	-	47,420	-
Noninstructional services	239,785	62,156	-	-	-	-	-	455,321	-	-
Facilities acquisition and construction	-	31,816	-	-	466,579	89,615	50,985	-	-	-
Debt services	-	-	1,524,600	46,301	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,429,391	678,178	1,527,750	46,301	3,146,842	89,615	56,188	455,321	47,420	-
Excess (deficiency) of receipts over disbursements	1,086,950	(105,158)	19,008	(26,674)	(725,452)	(89,615)	(56,188)	160,453	62,662	131
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	27,736	-	-	-	1,134	-
Transfers in	-	-	-	-	920,681	-	-	-	35,930	-
Transfers out	(920,681)	-	(35,930)	-	-	-	-	-	-	-
Total other financing sources (uses)	(920,681)	-	(35,930)	-	948,417	-	-	-	37,064	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	166,269	(105,158)	(16,922)	(26,674)	222,965	(89,615)	(56,188)	160,453	99,726	131
Cash and investments - ending	\$ 1,030,008	\$ 199,164	\$ 757,200	\$ 2,687	\$ 1,994,871	\$ 621,885	\$ 115,069	\$ 186,039	\$ 318,379	\$ 862

CLINTON CENTRAL SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Ccef Children In Need Fund	Community Foundation Grant 21-22	Community Foundation Grant 22-23	Clinton County Recycling Grant	Iu Health Partnership	Early Learning- Come Back Strong	Afrgre(Bayerfund)- Robotics Grant	Iu Health- Mental Health Grant	David B Kelly Projects 20/21	Drug Testing Program Grant
Cash and investments - beginning	\$ 6,205	\$ -	\$ -	\$ 8,377	\$ 2,500	\$ 10,981	\$ 4,593	\$ 2,500	\$ -	\$ 692
Receipts:										
Local sources	1,175	3,970	-	12,000	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	2,500	-	4,800
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	1,175	3,970	-	12,000	-	-	-	2,500	-	4,800
Disbursements:										
Instruction	848	2,702	-	-	-	10,981	-	-	-	820
Support services	-	-	-	9,682	2,073	-	-	3,684	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	848	2,702	-	9,682	2,073	10,981	-	3,684	-	820
Excess (deficiency) of receipts over disbursements	327	1,268	-	2,318	(2,073)	(10,981)	-	(1,184)	-	3,980
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	327	1,268	-	2,318	(2,073)	(10,981)	-	(1,184)	-	3,980
Cash and investments - ending	\$ 6,532	\$ 1,268	\$ -	\$ 10,695	\$ 427	\$ -	\$ 4,593	\$ 1,316	\$ -	\$ 4,672

CLINTON CENTRAL SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Elem Nurse Donation Fund	United Way Grant-Dev Preschool	Baseball Diamond Project	Good Oil Company Donation-Elem	Ccef Ffa Endowment	Sensing Stem Learning Grant	Greenhouse Project Grant	Wabash Valley Apr Grant	Ek Curriculum Grant(Uw/Ccef/ Cccf	Extra-Curricular Activities
Cash and investments - beginning	\$ 232	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	395	-	8,520	1,822	2,184	-	-	-	-	-
Intermediate sources	-	5,742	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	395	5,742	8,520	1,822	2,184	-	-	-	-	-
Disbursements:										
Instruction	11	5,742	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	5,718	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	11	5,742	5,718	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	384	-	2,802	1,822	2,184	-	-	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	384	-	2,802	1,822	2,184	-	-	-	-	-
Cash and investments - ending	\$ 616	\$ -	\$ 2,802	\$ 1,822	\$ 2,184	\$ -	\$ -	\$ -	\$ -	\$ -

CLINTON CENTRAL SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Coe Atrium Fund	Nchs Resilient Youth Year 2	Nchs Resilient Youth Year 3	Nchs Youth Suicide Year 1	Whin Elearning Award	Everett Davis Estate	Formative Assessment Grant	Medicaid Reimbursement Fund	Secured Schools Safety Grant	Non-English Speaking 2021- 22
Cash and investments - beginning	\$ 1,261	\$ 12,744	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,673	\$ (2,220)	\$ -
Receipts:										
Local sources	-	-	-	-	-	807	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	25,455	15,498	-	-	11,033	5,254	23,194	8,030
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	25,455	15,498	-	807	11,033	5,254	23,194	8,030
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	8,030
Support services	-	12,744	15,218	-	-	-	10,325	10,059	4,974	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	56	16,000	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	12,744	15,218	-	-	-	10,325	10,115	20,974	8,030
Excess (deficiency) of receipts over disbursements	-	(12,744)	10,237	15,498	-	807	708	(4,861)	2,220	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(12,744)	10,237	15,498	-	807	708	(4,861)	2,220	-
Cash and investments - ending	\$ 1,261	\$ -	\$ 10,237	\$ 15,498	\$ -	\$ 807	\$ 708	\$ 4,812	\$ -	\$ -

CLINTON CENTRAL SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Non-English Speaking 2022- 23	Teacher Appreciation 2020-2021	Teacher Appreciation 2021-22	Teacher Appreciation 2022-23	High Ability Grant	State Connectivity Grant	2022 Digital Learning Grant	Title I 2020-21	Title I 2021-22	Title I 2022-23	Title I School Imprvmt 18/19
Cash and investments - beginning	\$ -	\$ 158	\$ -	\$ -	\$ 3,085	\$ 11,087	\$ -	\$ (1,468)	\$ -	\$ -	\$ (5,570)
Receipts:											
Local sources	-	-	-	-	90	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	31,807	-	24,896	10,812	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	4,781	109,760	-	5,570
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	31,807	-	24,986	10,812	-	4,781	109,760	-	5,570
Disbursements:											
Instruction	-	-	31,690	-	22,677	-	-	-	108,660	-	-
Support services	-	-	-	-	-	13,077	-	2,896	1,100	-	-
Noninstructional services	-	-	-	-	-	-	-	417	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	31,690	-	22,677	13,077	-	3,313	109,760	-	-
Excess (deficiency) of receipts over disbursements	-	-	117	-	2,309	(2,265)	-	1,468	-	-	5,570
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	117	-	2,309	(2,265)	-	1,468	-	-	5,570
Cash and investments - ending	\$ -	\$ 158	\$ 117	\$ -	\$ 5,394	\$ 8,822	\$ -	\$ -	\$ -	\$ -	\$ -

CLINTON CENTRAL SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Special Ed 611 2019-20	Special Ed 611 2020-21	Special Ed 611 2021-22	Special Ed 611 2022-23	Special Ed Preschool 2021- 22	Special Ed Preschool 2022- 23	Title IV 2021- 2022	Title IV 2023- 2023	Medicaid Reimbursement- Federal	21St Century Learning 2018/19
Cash and investments - beginning	\$ (422)	\$ (16,167)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,819	\$ 250
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	760	16,167	152,151	-	6,023	-	5,000	-	13,538	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	760	16,167	152,151	-	6,023	-	5,000	-	13,538	-
Disbursements:										
Instruction	338	-	179,647	-	6,023	-	5,000	-	-	-
Support services	-	-	-	-	-	-	-	-	12,670	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	338	-	179,647	-	6,023	-	5,000	-	12,670	-
Excess (deficiency) of receipts over disbursements	422	16,167	(27,496)	-	-	-	-	-	868	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	422	16,167	(27,496)	-	-	-	-	-	868	-
Cash and investments - ending	\$ -	\$ -	\$ (27,496)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,687	\$ 250

CLINTON CENTRAL SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	21St Century Grant 2020- 2021	21St Century Grant 2021- 2022	21St Century Grant 2022- 2023	Title IIA 2021-22	Arp Idea 611 2021-2022	Arp Idea 619 2021-2022	Emergency Connectivity Fund Fy22	Esser III	Esser II	Cares Act Education Stimulus	Digital Learning Capacity Grant
Cash and investments - beginning	\$ (9,223)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (22,161)	\$ (1,137)	\$ (293)	\$ (744)
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	52,524	201,480	-	24,939	13,440	3,309	-	625,947	62,193	293	29,271
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	52,524	201,480	-	24,939	13,440	3,309	-	625,947	62,193	293	29,271
Disbursements:											
Instruction	-	-	-	27,123	15,465	3,309	-	168,693	42,302	-	16,527
Support services	43,301	223,630	-	-	-	-	-	18,553	24,953	-	-
Noninstructional services	-	-	-	-	-	-	-	8,232	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	433,943	-	-	12,000
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	43,301	223,630	-	27,123	15,465	3,309	-	629,421	67,255	-	28,527
Excess (deficiency) of receipts over disbursements	9,223	(22,150)	-	(2,184)	(2,025)	-	-	(3,474)	(5,062)	293	744
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	9,223	(22,150)	-	(2,184)	(2,025)	-	-	(3,474)	(5,062)	293	744
Cash and investments - ending	\$ -	\$ (22,150)	\$ -	\$ (2,184)	\$ (2,025)	\$ -	\$ -	\$ (25,635)	\$ (6,199)	\$ -	\$ -

CLINTON CENTRAL SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Prepaid Food Account	Federal Tax	Social Security	State Tax	County Tax	Perf	Employee Group Insurance	Anthem Dental Insurance	Tax Sheltered Annuities	Unreimb. Med. & Dependent Care
Cash and investments - beginning	\$ 11,160	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (30,513)	\$ 3,767	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	(592)	436,472	445,501	183,750	121,799	49,003	314,191	51,802	134,298	8,533
Total receipts	(592)	436,472	445,501	183,750	121,799	49,003	314,191	51,802	134,298	8,533
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	231	436,472	445,501	183,750	121,799	49,003	325,384	50,961	134,298	8,533
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	231	436,472	445,501	183,750	121,799	49,003	325,384	50,961	134,298	8,533
Excess (deficiency) of receipts over disbursements	(823)	-	-	-	-	-	(11,193)	841	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(823)	-	-	-	-	-	(11,193)	841	-	-
Cash and investments - ending	\$ 10,337	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (41,706)	\$ 4,608	\$ -	\$ -

CLINTON CENTRAL SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Child Support	Vision Insurance (Anthem)	United Way	Wage Garnishments	Aflac	Health Savings Accounts	Afa Insurance	Money Owed To Ccsc	Totals
Cash and investments - beginning	\$ -	\$ 229	\$ -	\$ -	\$ -	\$ (240)	\$ 39	\$ -	\$ 4,882,371
Receipts:									
Local sources	-	-	-	-	-	-	-	-	5,032,592
Intermediate sources	-	-	-	-	-	-	-	-	13,360
State sources	-	-	-	-	-	-	-	-	6,352,658
Federal sources	-	-	-	-	-	-	-	-	1,872,757
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	6,696	12,044	363	761	727	53,822	72,460	-	1,950,516
Total receipts	6,696	12,044	363	761	727	53,822	72,460	-	15,221,883
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	5,335,652
Support services	-	-	-	-	-	-	-	-	4,239,723
Noninstructional services	-	-	-	-	-	-	-	-	765,911
Facilities acquisition and construction	-	-	-	-	-	-	-	-	1,106,712
Debt services	-	-	-	-	-	-	-	-	1,570,901
Nonprogrammed charges	6,696	11,856	363	761	727	53,582	72,629	-	1,902,546
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	6,696	11,856	363	761	727	53,582	72,629	-	14,921,445
Excess (deficiency) of receipts over disbursements	-	188	-	-	-	240	(169)	-	300,438
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	28,870
Transfers in	-	-	-	-	-	-	-	-	956,611
Transfers out	-	-	-	-	-	-	-	-	(956,611)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	28,870
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	188	-	-	-	240	(169)	-	329,308
Cash and investments - ending	\$ -	\$ 417	\$ -	\$ -	\$ -	\$ -	\$ (130)	\$ -	\$ 5,211,679

CLINTON CENTRAL SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Education Fund	Referendum Tax Levy Fund	Debt Service Fund	Retire/Sev. Bond Fund Debt Ser	Operations Fund	Local Rainy Day Fund	2019 Go Bond Fund	School Lunch Fund	Curricular Materials Rental	Educational License Fund
Cash and investments - beginning	\$ 1,030,008	\$ 199,164	\$ 757,200	\$ 2,687	\$ 1,994,871	\$ 621,885	\$ 115,069	\$ 186,039	\$ 318,379	\$ 862
Receipts:										
Local sources	375,607	637,120	1,541,191	-	2,577,990	-	-	192,169	72,161	-
Intermediate sources	186	-	-	-	-	-	-	-	-	188
State sources	6,646,026	-	-	-	-	-	-	4,196	34,937	-
Federal sources	-	-	-	-	-	-	-	464,284	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	124,555	585,225	-	-	-	-
Total receipts	7,021,819	637,120	1,541,191	-	2,702,545	585,225	-	660,649	107,098	188
Disbursements:										
Instruction	4,661,545	165,329	-	-	-	-	-	-	-	-
Support services	995,238	76,665	750	-	3,150,589	-	77,782	-	146,319	-
Noninstructional services	246,737	-	-	-	-	-	-	543,569	-	-
Facilities acquisition and construction	-	104,762	-	-	650,832	495,610	2,160	-	-	-
Debt services	-	-	1,529,610	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,903,520	346,756	1,530,360	-	3,801,421	495,610	79,942	543,569	146,319	-
Excess (deficiency) of receipts over disbursements	1,118,299	290,364	10,831	-	(1,098,876)	89,615	(79,942)	117,080	(39,221)	188
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	994,859	202,687	-	-	36,646	-
Transfers out	(994,859)	-	(36,646)	(2,687)	(200,000)	-	-	-	-	-
Total other financing sources (uses)	(994,859)	-	(36,646)	(2,687)	794,859	202,687	-	-	36,646	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	123,440	290,364	(25,815)	(2,687)	(304,017)	292,302	(79,942)	117,080	(2,575)	188
Cash and investments - ending	\$ 1,153,448	\$ 489,528	\$ 731,385	\$ -	\$ 1,690,854	\$ 914,187	\$ 35,127	\$ 303,119	\$ 315,804	\$ 1,050

CLINTON CENTRAL SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Ccef Children In Need Fund	Community Foundation Grant 21-22	Community Foundation Grant 22-23	Clinton County Recycling Grant	Iu Health Partnership	Early Learning- Come Back Strong	Afrgr(Bayerfund)- Robotics Grant	Iu Health- Mental Health Grant	David B Kelly Projects 20/21	Drug Testing Program Grant
Cash and investments - beginning	\$ 6,532	\$ 1,268	\$ -	\$ 10,695	\$ 427	\$ -	\$ 4,593	\$ 1,316	\$ -	\$ 4,672
Receipts:										
Local sources	-	-	13,030	12,000	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	2,000
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	13,030	12,000	-	-	-	-	-	2,000
Disbursements:										
Instruction	6,532	383	6,827	-	-	-	-	-	-	3,426
Support services	-	-	-	6,587	423	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	426	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	6,532	383	7,253	6,587	423	-	-	-	-	3,426
Excess (deficiency) of receipts over disbursements	(6,532)	(383)	5,777	5,413	(423)	-	-	-	-	(1,426)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(6,532)	(383)	5,777	5,413	(423)	-	-	-	-	(1,426)
Cash and investments - ending	\$ -	\$ 885	\$ 5,777	\$ 16,108	\$ 4	\$ -	\$ 4,593	\$ 1,316	\$ -	\$ 3,246

CLINTON CENTRAL SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Elem Nurse Donation Fund	United Way Grant-Dev Preschool	Baseball Diamond Project	Good Oil Company Donation-Elem	Ccef Ffa Endowment	Sensing Stem Learning Grant	Greenhouse Project Grant	Wabash Valley Apr Grant	Ek Curriculum Grant(Uw/Ccef/C ccf)	Extra-Curricular Activities
Cash and investments - beginning	\$ 616	\$ -	\$ 2,802	\$ 1,822	\$ 2,184	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	2,180	-	-	3,000	18,500	5,000	8,867
Intermediate sources	-	-	-	-	-	1,696	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	2,180	-	1,696	3,000	18,500	5,000	8,867
Disbursements:										
Instruction	250	-	-	2,304	2,184	1,696	-	1,706	-	9,580
Support services	-	-	-	-	-	-	-	3,000	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	2,750	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	2,000	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	250	-	2,750	2,304	2,184	1,696	-	6,706	-	9,580
Excess (deficiency) of receipts over disbursements	(250)	-	(2,750)	(124)	(2,184)	-	3,000	11,794	5,000	(713)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(250)	-	(2,750)	(124)	(2,184)	-	3,000	11,794	5,000	(713)
Cash and investments - ending	\$ 366	\$ -	\$ 52	\$ 1,698	\$ -	\$ -	\$ 3,000	\$ 11,794	\$ 5,000	\$ (713)

CLINTON CENTRAL SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Cce Atrium Fund	Nchs Resilient Youth Year 2	Nchs Resilient Youth Year 3	Nchs Youth Suicide Year 1	Whin Elearning Award	Everett Davis Estate	Formative Assessment Grant	Medicaid Reimbursement Fund	Secured Schools Safety Grant	Non-English Speaking 2021- 22
Cash and investments - beginning	\$ 1,261	\$ -	\$ 10,237	\$ 15,498	\$ -	\$ 807	\$ 708	\$ 4,812	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	81,980	3,741	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	11,625	7,454	15,469	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	81,980	3,741	11,625	7,454	15,469	-
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	9,024	-	81,980	-	11,632	-	15,469	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	1,312	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	9,024	-	81,980	-	11,632	1,312	15,469	-
Excess (deficiency) of receipts over disbursements	-	-	(9,024)	-	-	3,741	(7)	6,142	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(9,024)	-	-	3,741	(7)	6,142	-	-
Cash and investments - ending	\$ 1,261	\$ -	\$ 1,213	\$ 15,498	\$ -	\$ 4,548	\$ 701	\$ 10,954	\$ -	\$ -

CLINTON CENTRAL SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Non-English Speaking 2022- 23	Teacher Appreciation 2020-2021	Teacher Appreciation 2021-22	Teacher Appreciation 2022-23	High Ability Grant	State Connectivity Grant	2022 Digital Learning Grant	Title I 2020-21	Title I 2021-22	Title I 2022-23	Title I School Imprvmt 18/19
Cash and investments - beginning	\$ -	\$ 158	\$ 117	\$ -	\$ 5,394	\$ 8,822	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	(90)	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	5,981	-	-	32,316	22,973	6,360	36,000	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	1,049	120,465	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	5,981	-	-	32,316	22,883	6,360	36,000	-	1,049	120,465	-
Disbursements:											
Instruction	5,981	-	-	32,265	22,322	-	13,954	-	-	115,941	-
Support services	-	-	-	-	-	10,812	-	-	-	6,400	-
Noninstructional services	-	-	-	-	-	-	-	-	1,049	15	-
Facilities acquisition and construction	-	-	-	-	-	-	36,000	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,981	-	-	32,265	22,322	10,812	49,954	-	1,049	122,356	-
Excess (deficiency) of receipts over disbursements	-	-	-	51	561	(4,452)	(13,954)	-	-	(1,891)	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	51	561	(4,452)	(13,954)	-	-	(1,891)	-
Cash and investments - ending	\$ -	\$ 158	\$ 117	\$ 51	\$ 5,955	\$ 4,370	\$ (13,954)	\$ -	\$ -	\$ (1,891)	\$ -

CLINTON CENTRAL SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Special Ed 611 2019-20	Special Ed 611 2020-21	Special Ed 611 2021-22	Special Ed 611 2022-23	Special Ed Preschool 2021- 22	Special Ed Preschool 2022- 23	Title IV 2021- 2022	Title IV 2023- 2023	Medicaid Reimbursement- Federal	21St Century Learning 2018/19
Cash and investments - beginning	\$ -	\$ -	\$ (27,496)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,687	\$ 250
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	47,832	180,691	-	6,410	4,494	5,000	18,488	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	47,832	180,691	-	6,410	4,494	5,000	18,488	-
Disbursements:										
Instruction	-	-	20,336	192,843	-	6,410	4,494	5,000	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	21,858	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	20,336	192,843	-	6,410	4,494	5,000	21,858	-
Excess (deficiency) of receipts over disbursements	-	-	27,496	(12,152)	-	-	-	-	(3,370)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	27,496	(12,152)	-	-	-	-	(3,370)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (12,152)	\$ -	\$ -	\$ -	\$ -	\$ 9,317	\$ 250

CLINTON CENTRAL SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	21St Century Grant 2020- 2021	21St Century Grant 2021- 2022	21St Century Grant 2022- 2023	Title IIA 2021-22	Arp Idea 611 2021-2022	Arp Idea 619 2021-2022	Emergency Connectivity Fund Fy22	Esser III	Esser II	Cares Act Education Stimulus	Digital Learning Capacity Grant
Cash and investments - beginning	\$ -	\$ (22,150)	\$ -	\$ (2,184)	\$ (2,025)	\$ -	\$ -	\$ (25,635)	\$ (6,199)	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	31,118	198,354	2,184	29,969	-	-	113,542	9,427	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	31,118	198,354	2,184	29,969	-	-	113,542	9,427	-	-
Disbursements:											
Instruction	-	-	151,572	-	27,944	-	-	82,129	3,228	-	-
Support services	-	8,968	60,457	-	-	-	140,041	5,778	-	-	-
Noninstructional services	-	-	3,909	-	-	-	-	6,943	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	6,861	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	8,968	215,938	-	27,944	-	140,041	101,711	3,228	-	-
Excess (deficiency) of receipts over disbursements	-	22,150	(17,584)	2,184	2,025	-	(140,041)	11,831	6,199	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	22,150	(17,584)	2,184	2,025	-	(140,041)	11,831	6,199	-	-
Cash and investments - ending	\$ -	\$ -	\$ (17,584)	\$ -	\$ -	\$ -	\$ (140,041)	\$ (13,804)	\$ -	\$ -	\$ -

CLINTON CENTRAL SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Prepaid Food Account	Federal Tax	Social Security	State Tax	County Tax	Perf	Employee Group Insurance	Anthem Dental Insurance	Tax Sheltered Annuities	Unreimb. Med. & Dependent Care
Cash and investments - beginning	\$ 10,337	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (41,706)	\$ 4,608	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	873	395,567	457,214	179,486	120,676	46,693	308,550	50,863	148,813	5,183
Total receipts	873	395,567	457,214	179,486	120,676	46,693	308,550	50,863	148,813	5,183
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	1,535	395,567	457,214	166,402	111,818	46,693	261,091	51,322	148,813	5,183
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,535	395,567	457,214	166,402	111,818	46,693	261,091	51,322	148,813	5,183
Excess (deficiency) of receipts over disbursements	(662)	-	-	13,084	8,858	-	47,459	(459)	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(662)	-	-	13,084	8,858	-	47,459	(459)	-	-
Cash and investments - ending	\$ 9,675	\$ -	\$ -	\$ 13,084	\$ 8,858	\$ -	\$ 5,753	\$ 4,149	\$ -	\$ -

CLINTON CENTRAL SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Child Support	Vision Insurance (Anthem)	United Way	Wage Garnishments	Aflac	Health Savings Accounts	Afa Insurance	Money Owed To Ccsc	Totals
Cash and investments - beginning	\$ -	\$ 417	\$ -	\$ -	\$ -	\$ -	\$ (130)	\$ -	\$ 5,211,679
Receipts:									
Local sources	-	-	-	-	-	-	-	-	5,544,446
Intermediate sources	-	-	-	-	-	-	-	-	4,070
State sources	-	-	-	-	-	-	-	-	6,823,337
Federal sources	-	-	-	-	-	-	-	-	1,233,307
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	1,014	11,424	696	7,460	677	42,945	69,358	2,082	2,559,354
Total receipts	1,014	11,424	696	7,460	677	42,945	69,358	2,082	16,164,514
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	5,546,181
Support services	-	-	-	-	-	-	-	-	4,807,914
Noninstructional services	-	-	-	-	-	-	-	-	802,222
Facilities acquisition and construction	-	-	-	-	-	-	-	-	1,322,571
Debt services	-	-	-	-	-	-	-	-	1,529,610
Nonprogrammed charges	1,014	11,373	696	7,460	626	42,945	65,237	2,082	1,779,071
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	1,014	11,373	696	7,460	626	42,945	65,237	2,082	15,787,569
Excess (deficiency) of receipts over disbursements	-	51	-	-	51	-	4,121	-	376,945
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	1,234,192
Transfers out	-	-	-	-	-	-	-	-	(1,234,192)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	51	-	-	51	-	4,121	-	376,945
Cash and investments - ending	\$ -	\$ 468	\$ -	\$ -	\$ 51	\$ -	\$ 3,991	\$ -	\$ 5,588,624

CLINTON CENTRAL SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Clinton Central 2009 School Building Corporation	Qualified School Construction Bonds, Series 2009	<u>\$ 1,038,000</u>	7/1/2010	1/1/2025
Total governmental activities		<u>1,038,000</u>		
Total of annual lease payments		<u>\$ 1,038,000</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:				
General Obligation Bonds	General Obligation Bonds of 2016		\$ 885,000	\$ 295,000
General Obligation Bonds	General Obligation Bonds of 2019		<u>180,000</u>	<u>180,000</u>
Total governmental activities			<u>1,065,000</u>	<u>475,000</u>
Totals			<u>\$ 1,065,000</u>	<u>\$ 475,000</u>

CLINTON CENTRAL SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 214,437
Buildings	3,955,874
Improvements other than buildings	11,048,717
Machinery, equipment, and vehicles	3,575,120
Books and other	<u>145,330</u>
Total governmental activities	<u>18,939,478</u>
Total capital assets	<u><u>\$ 18,939,478</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.