

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

LAKE RIDGE SCHOOLS

LAKE COUNTY, INDIANA

July 1, 2021 to June 30, 2023



FILED
03/14/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Christina Akers	07-01-21 to 06-30-24
Superintendent of Schools	Dr. Sharon Johnson-Shirley	07-01-21 to 06-30-24
President of the School Board	Glenn Johnson Kimberly Osteen	07-01-21 to 12-31-21 01-01-22 to 06-30-24



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE LAKE RIDGE SCHOOLS, LAKE COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Lake Ridge Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2021 to June 30, 2023, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2021 to June 30, 2023, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2021 to June 30, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 7, 2024, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

March 7, 2024

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

LAKE RIDGE SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Education	\$ 2,761,858	\$ 14,814,502	\$ 9,689,557	\$ (4,300,000)	\$ 3,586,803	\$ 15,390,812	\$ 10,466,611	\$ (5,400,000)	\$ 3,111,004
Debt Service	802,005	3,176,802	3,184,544	(51,587)	742,676	3,646,363	3,646,221	(39,213)	703,605
Operations Fund	2,506,155	1,689,166	5,309,113	3,900,173	2,786,381	1,360,863	6,371,474	4,801,043	2,576,813
Local Rainy Day	4,001,586	-	676,608	428,821	3,753,799	-	37,526	300,000	4,016,273
Post Retirement	915,604	-	37,625	-	877,979	-	37,875	-	840,104
Common School F	11,492	-	-	-	11,492	-	-	-	11,492
2017 Go Bond	(500)	-	-	-	(500)	-	-	-	(500)
West Gym	242	-	-	-	242	-	-	-	242
School Lunch Fu	1,281,943	1,574,750	1,594,344	-	1,262,349	1,425,685	2,013,661	-	674,373
Textbook Rental	350,880	157,200	350,879	51,587	208,788	107,060	-	39,213	355,061
Self Insurance	1,476,524	1,670,644	2,374,500	300,000	1,072,668	1,980,740	2,178,381	300,000	1,175,027
Safe Schl Comm	2,798	-	-	-	2,798	-	-	-	2,798
And Llyod Webb	-	20,000	-	-	20,000	-	19,244	-	756
Education Licen	1,444	75	-	-	1,519	131	-	-	1,650
Donations New T	4,784	-	-	-	4,784	-	-	-	4,784
Head Start Don.	4,431	1,100	576	-	4,955	3,000	-	-	7,955
After School	-	-	-	-	-	35,000	36,078	-	(1,078)
Admin/Donation	12,205	1,000	1,000	-	12,205	6,000	7,304	-	10,901
Athlhc Donation	5,546	1	-	-	5,547	1	-	-	5,548
Vending Income	19,286	1,797	82	-	21,001	2,357	-	-	23,358
Scoreboard Adv.	8,931	-	-	-	8,931	-	-	-	8,931
Donor Choose	-	-	-	-	-	1,512	-	-	1,512
Andr Lloyd Webb	-	-	-	-	-	-	-	-	-
Chs Scholarship	1,304	-	-	-	1,304	6,000	-	-	7,304
Act Aspire Stud	1,250	-	-	-	1,250	-	-	-	1,250
Prof Dvlpmt	5,082	-	-	-	5,082	-	-	-	5,082
Formative Asses	262	21,002	17,862	-	3,402	21,345	17,250	-	7,497
Technical Assis	12,639	-	-	-	12,639	-	-	-	12,639
Tech Prep	2,314	-	-	-	2,314	-	-	-	2,314
Medicaid-State	2,428	40,607	31,661	(34,063)	(22,689)	7,497	23,512	-	(38,704)
Secured Safety	(97,433)	165,348	94,932	-	(27,017)	27,017	-	-	-
Secure Safety	-	-	-	-	-	34,100	100,000	-	(65,900)
Early Int 20/21	4,329	-	4,329	-	-	-	-	-	-
Early Int	-	-	-	-	-	3,530	-	-	3,530
Early Int 2023	-	-	-	-	-	-	1,722	-	(1,722)
17/18 Lilly Gr	122	-	-	-	122	-	-	-	122
18/19 Lilly Gr	16,323	-	16,276	-	47	-	-	-	47
Nesp 19/20	21	-	-	-	21	-	-	-	21
Nesp 20/21	16,576	-	16,576	-	-	-	-	-	-
Non-Eng Speakng	-	31,598	4,549	-	27,049	-	27,041	-	8
Non-English Spe	-	-	-	-	-	28,303	8,838	-	19,465
Nesp 18/19	1,053	-	-	-	1,053	-	-	-	1,053
Erate Reimburse	3,694	-	-	-	3,694	-	-	-	3,694

LAKE RIDGE SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Tag	-	-	-	-	-	61,307	67,647	-	(6,340)
Tag 2021	-	59,185	59,184	-	1	-	-	-	1
Hi Ability 2021	20,942	-	20,942	-	-	-	-	-	-
Hi Ability 2122	-	29,573	22,654	-	6,919	-	6,919	-	-
Hi Ability Fy23	-	-	-	-	-	26,973	13,442	-	13,531
Hi Ability 18	193	-	-	-	193	-	-	-	193
Ti Basic 19/20	(3,168)	-	269	-	(3,437)	-	-	-	(3,437)
Ti Basic 20/21	(906,428)	1,243,728	337,300	-	-	-	-	-	-
Title I 2021/22	-	-	709,262	-	(709,262)	1,131,132	422,471	-	(601)
Title I 2022/23	-	-	-	-	-	-	921,224	-	(921,224)
Title Iv Fy19	(29,463)	137,103	107,823	-	(183)	183	-	-	-
Title Iv Fy20	-	-	18,595	-	(18,595)	-	66,389	-	(84,984)
Title Iv 21/23	-	-	-	-	-	-	53,592	-	(53,592)
Title Iv 22/24	-	-	-	-	-	-	6,799	-	(6,799)
Wellness Grant	414	-	-	-	414	-	-	-	414
Head St. 21/22	(106,333)	586,044	479,711	-	-	-	-	-	-
Hs Summer 2021	(3,865)	13,209	9,344	-	-	-	-	-	-
Head Start	-	170,076	268,596	-	(98,520)	523,492	424,972	-	-
Head Start 2022/2023	-	-	-	-	-	173,200	274,970	-	(101,770)
Medicad-Federal	-	3,459	-	34,063	37,522	19,177	-	-	56,699
21St Cent 20/21	(33,596)	81,340	47,744	-	-	-	-	-	-
21St Cent 21/22	(6,133)	-	136,152	-	(142,285)	175,000	32,715	-	-
Tii A 19/21	(11,578)	182,775	173,439	-	(2,242)	2,242	-	-	-
Tii A 20/22	(2,540)	-	62,698	-	(65,238)	135,267	69,994	-	35
Tii A 21/23	-	-	15,810	-	(15,810)	-	48,183	-	(63,993)
Title Ii Part A	-	-	-	-	-	-	24,248	-	(24,248)
Title Ii A 1517	96	-	-	-	96	-	-	-	96
Hmlss Chi & You	-	-	-	-	-	-	8,687	-	(8,687)
Emerg. Connect	-	646,000	690,000	-	(44,000)	44,000	-	-	-
Essr Iii	-	-	865,377	-	(865,377)	-	1,638,247	-	(2,503,624)
Essr Ii	-	-	-	-	-	3,985,925	3,985,925	-	-
Geers	(229,778)	204,600	(25,178)	-	-	422	422	-	-
Cares Ed Stabl.	(233,580)	-	764,020	-	(997,600)	991,412	(6,188)	-	-
Prepaid Meals	82,514	21,986	-	-	104,500	25,391	13	-	129,878
Pr/Withholding	26,354	2,406,672	2,403,644	-	29,382	2,460,900	2,458,345	-	31,937
Chs Clearing	(29,037)	2,557	2,848	-	(29,328)	256	1,022	-	(30,094)
Replacement Cks	1,734	7,964	7,964	-	1,734	25,092	23,483	-	3,343
Totals	\$ 12,673,926	\$ 29,161,863	\$ 30,583,211	\$ 328,994	\$ 11,581,572	\$ 33,868,687	\$ 35,536,259	\$ 1,043	\$ 9,915,043

The notes to the financial statement are an integral part of this statement.

LAKE RIDGE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

LAKE RIDGE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

LAKE RIDGE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

LAKE RIDGE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

LAKE RIDGE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

LAKE RIDGE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Note 7. Negative Disbursements

The financial statement contains some disbursements which appear as negative entries. This is a result of corrections to errors from prior accounting periods and corrections made in the incorrect fund.

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, for which reimbursements was not yet received by June 30, 2022 and 2023. Deficits in other fund balances, including 2017 GO Bond, Chs Clearing, After School, and Tag funds, were the result of disbursements exceeding receipts due to underestimating current requirements for some funds. These deficits are to be prepaid from future receipts.

LAKE RIDGE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 9. *Holding Corporation*

The School Corporation has entered into capital leases with the Lake Ridge Multi School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ended June 30, 2022 and 2023 totaled \$586,250 and \$1,098,250, respectively.

Note 10. *Financial Concern*

For fiscal year 2021-2022, the Lake Ridge Schools received notice from the Indiana Department of Education (IDOE) that it had transferred more than fifteen percent of total Education fund revenue into its Operations Fund, exceeding the fund transfer target percentage established in Indiana Code 20-40-2-9. As provided in statute, the Lake Ridge School Board of Trustees, in its capacity as the school governing body, acknowledged receipt of the notice at their April 10, 2023 meeting and the IDOE notice was published on the Lake Ridge Schools corporation website on April 24, 2023. In response, Lake Ridge Schools continues to assert that the severe impact of property tax circuit breaker loss (65.6 percent of total certified levy) has created an environment where it is impossible to operate without exceeding the Education fund transfer target percentage.

Note 11. *Other Postemployment Benefits*

The School Corporation provides health insurance benefits to eligible retirees and their spouses. The School Corporation will contribute \$4,500 to each qualified retired teacher enrolled in the School Corporation's health insurance plan for each calendar year for no more than seven years or until age 65. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding these benefits can be obtained by contacting the School Corporation.

OTHER INFORMATION

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Education	Debt Service	Operations Fund	Local Rainy Day	Post Retirement	Common School F	2017 Go Bond	West Gym	School Lunch Fu
Cash and investments - beginning	\$ 2,761,858	\$ 802,005	\$ 2,506,155	\$ 4,001,586	\$ 915,604	\$ 11,492	\$ (500)	\$ 242	\$ 1,281,943
Receipts:									
Local sources	405,340	3,176,802	1,689,166	-	-	-	-	-	145,617
Intermediate sources	7	-	-	-	-	-	-	-	-
State sources	14,407,355	-	-	-	-	-	-	-	8,826
Federal sources	-	-	-	-	-	-	-	-	1,420,307
Other receipts	1,800	-	-	-	-	-	-	-	-
Total receipts	14,814,502	3,176,802	1,689,166	-	-	-	-	-	1,574,750
Disbursements:									
Instruction	6,971,562	-	-	-	-	-	-	-	-
Support services	2,172,595	-	5,309,113	664,608	37,625	-	-	-	-
Noninstructional services	545,400	-	-	-	-	-	-	-	1,594,344
Facilities acquisition and construction	-	-	-	12,000	-	-	-	-	-
Debt services	-	3,184,544	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	9,689,557	3,184,544	5,309,113	676,608	37,625	-	-	-	1,594,344
Excess (deficiency) of receipts over disbursements	5,124,945	(7,742)	(3,619,947)	(676,608)	(37,625)	-	-	-	(19,594)
Other financing sources (uses):									
Sale of capital assets	-	-	173	328,821	-	-	-	-	-
Transfers in	-	-	4,000,000	100,000	-	-	-	-	-
Transfers out	(4,300,000)	(51,587)	(100,000)	-	-	-	-	-	-
Total other financing sources (uses)	(4,300,000)	(51,587)	3,900,173	428,821	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	824,945	(59,329)	280,226	(247,787)	(37,625)	-	-	-	(19,594)
Cash and investments - ending	\$ 3,586,803	\$ 742,676	\$ 2,786,381	\$ 3,753,799	\$ 877,979	\$ 11,492	\$ (500)	\$ 242	\$ 1,262,349

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Textbook Rental	Self Insurance	Safe Schl Comm	And Llyod Webb	Education Licen	Donations New T	Head Start Don.	After School
Cash and investments - beginning	\$ 350,880	\$ 1,476,524	\$ 2,798	\$ -	\$ 1,444	\$ 4,784	\$ 4,431	\$ -
Receipts:								
Local sources	44,138	1,660,797	-	20,000	-	-	1,100	-
Intermediate sources	-	-	-	-	75	-	-	-
State sources	113,062	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	9,847	-	-	-	-	-	-
Total receipts	157,200	1,670,644	-	20,000	75	-	1,100	-
Disbursements:								
Instruction	-	-	-	-	-	-	576	-
Support services	350,879	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	2,374,500	-	-	-	-	-	-
Total disbursements	350,879	2,374,500	-	-	-	-	576	-
Excess (deficiency) of receipts over disbursements	(193,679)	(703,856)	-	20,000	75	-	524	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	51,587	300,000	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	51,587	300,000	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(142,092)	(403,856)	-	20,000	75	-	524	-
Cash and investments - ending	\$ 208,788	\$ 1,072,668	\$ 2,798	\$ 20,000	\$ 1,519	\$ 4,784	\$ 4,955	\$ -

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Admin/Donation	Athlct Donation	Vending Income	Scoreboard Adv.	Donor Choose	Andr Lloyd Webb	Chs Scholarship	Act Aspire Stud	Prof Dvlpmt
Cash and investments - beginning	\$ 12,205	\$ 5,546	\$ 19,286	\$ 8,931	\$ -	\$ -	\$ 1,304	\$ 1,250	\$ 5,082
Receipts:									
Local sources	1,000	1	1,797	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	1,000	1	1,797	-	-	-	-	-	-
Disbursements:									
Instruction	1,000	-	-	-	-	-	-	-	-
Support services	-	-	82	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	1,000	-	82	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	1	1,715	-	-	-	-	-	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1	1,715	-	-	-	-	-	-
Cash and investments - ending	\$ 12,205	\$ 5,547	\$ 21,001	\$ 8,931	\$ -	\$ -	\$ 1,304	\$ 1,250	\$ 5,082

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Formative Asses	Technical Assis	Tech Prep	Medicaid-State	Secured Safety	Secure Safety	Early Int 20/21	Early Int	Early Int 2023
Cash and investments - beginning	\$ 262	\$ 12,639	\$ 2,314	\$ 2,428	\$ (97,433)	\$ -	\$ 4,329	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	21,002	-	-	40,607	165,348	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	21,002	-	-	40,607	165,348	-	-	-	-
Disbursements:									
Instruction	17,862	-	-	-	-	-	651	-	-
Support services	-	-	-	31,661	94,932	-	3,678	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	17,862	-	-	31,661	94,932	-	4,329	-	-
Excess (deficiency) of receipts over disbursements	3,140	-	-	8,946	70,416	-	(4,329)	-	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(34,063)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(34,063)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,140	-	-	(25,117)	70,416	-	(4,329)	-	-
Cash and investments - ending	\$ 3,402	\$ 12,639	\$ 2,314	\$ (22,689)	\$ (27,017)	\$ -	\$ -	\$ -	\$ -

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	17/18 Lilly Gr	18/19 Lilly Gr	Nesp 19/20	Nesp 20/21	Non-Eng Speakng	Non-English Spe	Nesp 18/19	Erate Reimburse	Tag
Cash and investments - beginning	\$ 122	\$ 16,323	\$ 21	\$ 16,576	\$ -	\$ -	\$ 1,053	\$ 3,694	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	31,598	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	31,598	-	-	-	-
Disbursements:									
Instruction	-	-	-	4,079	2,386	-	-	-	-
Support services	-	16,276	-	11,553	601	-	-	-	-
Noninstructional services	-	-	-	944	1,562	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	16,276	-	16,576	4,549	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	(16,276)	-	(16,576)	27,049	-	-	-	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(16,276)	-	(16,576)	27,049	-	-	-	-
Cash and investments - ending	\$ 122	\$ 47	\$ 21	\$ -	\$ 27,049	\$ -	\$ 1,053	\$ 3,694	\$ -

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Tag 2021	Hi Ability 2021	Hi Ability 2122	Hi Ability Fy23	Hi Ability 18	Ti Basic 19/20	Ti Basic 20/21	Title I 2021/22	Title I 2022/23
Cash and investments - beginning	\$ -	\$ 20,942	\$ -	\$ -	\$ 193	\$ (3,168)	\$ (906,428)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	59,185	-	29,573	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	1,243,728	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	59,185	-	29,573	-	-	-	1,243,728	-	-
Disbursements:									
Instruction	56,285	20,942	22,654	-	-	269	123,974	78,120	-
Support services	2,899	-	-	-	-	-	194,599	585,554	-
Noninstructional services	-	-	-	-	-	-	18,727	45,588	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	59,184	20,942	22,654	-	-	269	337,300	709,262	-
Excess (deficiency) of receipts over disbursements	1	(20,942)	6,919	-	-	(269)	906,428	(709,262)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1	(20,942)	6,919	-	-	(269)	906,428	(709,262)	-
Cash and investments - ending	\$ 1	\$ -	\$ 6,919	\$ -	\$ 193	\$ (3,437)	\$ -	\$ (709,262)	\$ -

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Title Iv Fy19	Title Iv Fy20	Title Iv 21/23	Title Iv 22/24	Wellness Grant	Head St. 21/22	Hs Summer 2021	Head Start	Head Start 2022/2023
Cash and investments - beginning	\$ (29,463)	\$ -	\$ -	\$ -	\$ 414	\$ (106,333)	\$ (3,865)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	137,103	-	-	-	-	586,044	13,209	170,076	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	137,103	-	-	-	-	586,044	13,209	170,076	-
Disbursements:									
Instruction	-	-	-	-	-	471,729	9,344	261,398	-
Support services	107,823	18,595	-	-	-	4,351	-	4,031	-
Noninstructional services	-	-	-	-	-	3,631	-	3,167	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	107,823	18,595	-	-	-	479,711	9,344	268,596	-
Excess (deficiency) of receipts over disbursements	29,280	(18,595)	-	-	-	106,333	3,865	(98,520)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	29,280	(18,595)	-	-	-	106,333	3,865	(98,520)	-
Cash and investments - ending	\$ (183)	\$ (18,595)	\$ -	\$ -	\$ 414	\$ -	\$ -	\$ (98,520)	\$ -

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Medicaid- Federal	21St Cent 20/21	21St Cent 21/22	Tii A 19/21	Tii A 20/22	Tii A 21/23	Title li Part A
Cash and investments - beginning	\$ -	\$ (33,596)	\$ (6,133)	\$ (11,578)	\$ (2,540)	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	3,459	81,340	-	182,775	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	3,459	81,340	-	182,775	-	-	-
Disbursements:							
Instruction	-	37,324	115,904	2,242	59,025	-	-
Support services	-	10,420	20,248	171,197	3,673	15,810	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	47,744	136,152	173,439	62,698	15,810	-
Excess (deficiency) of receipts over disbursements	3,459	33,596	(136,152)	9,336	(62,698)	(15,810)	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	34,063	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	34,063	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	37,522	33,596	(136,152)	9,336	(62,698)	(15,810)	-
Cash and investments - ending	\$ 37,522	\$ -	\$ (142,285)	\$ (2,242)	\$ (65,238)	\$ (15,810)	\$ -

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Title li A 1517	Hmlss Chi & You	Emerg. Connect	Essr lii	Essr li	Geers
Cash and investments - beginning	\$ 96	\$ -	\$ -	\$ -	\$ -	\$ (229,778)
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	-	646,000	-	-	204,600
Other receipts	-	-	-	-	-	-
Total receipts	-	-	646,000	-	-	204,600
Disbursements:						
Instruction	-	-	-	282,017	-	-
Support services	-	-	690,000	583,360	-	(25,178)
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	-	-	690,000	865,377	-	(25,178)
Excess (deficiency) of receipts over disbursements	-	-	(44,000)	(865,377)	-	229,778
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(44,000)	(865,377)	-	229,778
Cash and investments - ending	\$ 96	\$ -	\$ (44,000)	\$ (865,377)	\$ -	\$ -

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Cares Ed Stabl.	Prepaid Meals	Pr/Withholding	Chs Clearing	Replacement Cks	Totals
Cash and investments - beginning	\$ (233,580)	\$ 82,514	\$ 26,354	\$ (29,037)	\$ 1,734	\$ 12,673,926
Receipts:						
Local sources	-	21,986	-	2,557	-	7,170,301
Intermediate sources	-	-	-	-	-	82
State sources	-	-	-	-	-	14,876,556
Federal sources	-	-	-	-	-	4,688,641
Other receipts	-	-	2,406,672	-	7,964	2,426,283
Total receipts	-	21,986	2,406,672	2,557	7,964	29,161,863
Disbursements:						
Instruction	565,814	-	-	2,848	-	9,108,005
Support services	198,206	-	-	-	-	11,279,191
Noninstructional services	-	-	-	-	-	2,213,363
Facilities acquisition and construction	-	-	-	-	-	12,000
Debt services	-	-	-	-	-	3,184,544
Nonprogrammed charges	-	-	2,403,644	-	7,964	4,786,108
Total disbursements	764,020	-	2,403,644	2,848	7,964	30,583,211
Excess (deficiency) of receipts over disbursements	(764,020)	21,986	3,028	(291)	-	(1,421,348)
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	328,994
Transfers in	-	-	-	-	-	4,485,650
Transfers out	-	-	-	-	-	(4,485,650)
Total other financing sources (uses)	-	-	-	-	-	328,994
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(764,020)	21,986	3,028	(291)	-	(1,092,354)
Cash and investments - ending	\$ (997,600)	\$ 104,500	\$ 29,382	\$ (29,328)	\$ 1,734	\$ 11,581,572

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Education	Debt Service	Operations Fund	Local Rainy Day	Post Retirement	Common School F	2017 Go Bond	West Gym	School Lunch Fu
Cash and investments - beginning	\$ 3,586,803	\$ 742,676	\$ 2,786,381	\$ 3,753,799	\$ 877,979	\$ 11,492	\$ (500)	\$ 242	\$ 1,262,349
Receipts:									
Local sources	600,649	3,646,363	1,360,863	-	-	-	-	-	35,293
Intermediate sources	6	-	-	-	-	-	-	-	-
State sources	14,788,657	-	-	-	-	-	-	-	7,994
Federal sources	-	-	-	-	-	-	-	-	1,382,398
Other receipts	1,500	-	-	-	-	-	-	-	-
Total receipts	15,390,812	3,646,363	1,360,863	-	-	-	-	-	1,425,685
Disbursements:									
Instruction	7,775,210	-	-	-	-	-	-	-	-
Support services	2,075,083	-	6,371,474	37,526	37,875	-	-	-	-
Noninstructional services	616,318	-	-	-	-	-	-	-	1,536,014
Facilities acquisition and construction	-	-	-	-	-	-	-	-	477,647
Debt services	-	3,646,221	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	10,466,611	3,646,221	6,371,474	37,526	37,875	-	-	-	2,013,661
Excess (deficiency) of receipts over disbursements	4,924,201	142	(5,010,611)	(37,526)	(37,875)	-	-	-	(587,976)
Other financing sources (uses):									
Sale of capital assets	-	-	1,043	-	-	-	-	-	-
Transfers in	-	-	4,800,000	300,000	-	-	-	-	-
Transfers out	(5,400,000)	(39,213)	-	-	-	-	-	-	-
Total other financing sources (uses)	(5,400,000)	(39,213)	4,801,043	300,000	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(475,799)	(39,071)	(209,568)	262,474	(37,875)	-	-	-	(587,976)
Cash and investments - ending	\$ 3,111,004	\$ 703,605	\$ 2,576,813	\$ 4,016,273	\$ 840,104	\$ 11,492	\$ (500)	\$ 242	\$ 674,373

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Textbook Rental	Self Insurance	Safe Schl Comm	And Llyod Webb	Education Licen	Donations New T	Head Start Don.	After School
Cash and investments - beginning	\$ 208,788	\$ 1,072,668	\$ 2,798	\$ 20,000	\$ 1,519	\$ 4,784	\$ 4,955	\$ -
Receipts:								
Local sources	16,281	1,968,275	-	-	-	-	3,000	35,000
Intermediate sources	-	-	-	-	131	-	-	-
State sources	90,779	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	12,465	-	-	-	-	-	-
Total receipts	107,060	1,980,740	-	-	131	-	3,000	35,000
Disbursements:								
Instruction	-	-	-	19,244	-	-	-	36,078
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	2,178,381	-	-	-	-	-	-
Total disbursements	-	2,178,381	-	19,244	-	-	-	36,078
Excess (deficiency) of receipts over disbursements	107,060	(197,641)	-	(19,244)	131	-	3,000	(1,078)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	39,213	300,000	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	39,213	300,000	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	146,273	102,359	-	(19,244)	131	-	3,000	(1,078)
Cash and investments - ending	\$ 355,061	\$ 1,175,027	\$ 2,798	\$ 756	\$ 1,650	\$ 4,784	\$ 7,955	\$ (1,078)

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Admin/Donation	Athlct Donation	Vending Income	Scoreboard Adv.	Donor Choose	Andr Lloyd Webb	Chs Scholarship	Act Aspire Stud	Prof Dvlpmt
Cash and investments - beginning	\$ 12,205	\$ 5,547	\$ 21,001	\$ 8,931	\$ -	\$ -	\$ 1,304	\$ 1,250	\$ 5,082
Receipts:									
Local sources	6,000	1	2,357	-	1,512	-	6,000	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	6,000	1	2,357	-	1,512	-	6,000	-	-
Disbursements:									
Instruction	1,000	-	-	-	-	-	-	-	-
Support services	6,304	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	7,304	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(1,304)	1	2,357	-	1,512	-	6,000	-	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,304)	1	2,357	-	1,512	-	6,000	-	-
Cash and investments - ending	\$ 10,901	\$ 5,548	\$ 23,358	\$ 8,931	\$ 1,512	\$ -	\$ 7,304	\$ 1,250	\$ 5,082

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Formative Asses	Technical Assis	Tech Prep	Medicaid-State	Secured Safety	Secure Safety	Early Int 20/21	Early Int	Early Int 2023
Cash and investments - beginning	\$ 3,402	\$ 12,639	\$ 2,314	\$ (22,689)	\$ (27,017)	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	21,345	-	-	7,497	27,017	34,100	-	3,530	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	21,345	-	-	7,497	27,017	34,100	-	3,530	-
Disbursements:									
Instruction	17,250	-	-	-	-	-	-	-	1,722
Support services	-	-	-	23,512	-	100,000	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	17,250	-	-	23,512	-	100,000	-	-	1,722
Excess (deficiency) of receipts over disbursements	4,095	-	-	(16,015)	27,017	(65,900)	-	3,530	(1,722)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,095	-	-	(16,015)	27,017	(65,900)	-	3,530	(1,722)
Cash and investments - ending	\$ 7,497	\$ 12,639	\$ 2,314	\$ (38,704)	\$ -	\$ (65,900)	\$ -	\$ 3,530	\$ (1,722)

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	17/18 Lilly Gr	18/19 Lilly Gr	Nesp 19/20	Nesp 20/21	Non-Eng Speakng	Non-English Spe	Nesp 18/19	Erate Reimburse	Tag
Cash and investments - beginning	\$ 122	\$ 47	\$ 21	\$ -	\$ 27,049	\$ -	\$ 1,053	\$ 3,694	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	28,303	-	-	61,307
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	28,303	-	-	61,307
Disbursements:									
Instruction	-	-	-	-	13,241	-	-	-	64,797
Support services	-	-	-	-	10,200	4,590	-	-	2,850
Noninstructional services	-	-	-	-	3,600	4,248	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	27,041	8,838	-	-	67,647
Excess (deficiency) of receipts over disbursements	-	-	-	-	(27,041)	19,465	-	-	(6,340)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	(27,041)	19,465	-	-	(6,340)
Cash and investments - ending	\$ 122	\$ 47	\$ 21	\$ -	\$ 8	\$ 19,465	\$ 1,053	\$ 3,694	\$ (6,340)

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Tag 2021	Hi Ability 2021	Hi Ability 2122	Hi Ability Fy23	Hi Ability 18	Ti Basic 19/20	Ti Basic 20/21	Title I 2021/22	Title I 2022/23
Cash and investments - beginning	\$ 1	\$ -	\$ 6,919	\$ -	\$ 193	\$ (3,437)	\$ -	\$ (709,262)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	26,973	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	1,131,132	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	26,973	-	-	-	1,131,132	-
Disbursements:									
Instruction	-	-	6,919	13,442	-	-	-	99,155	165,878
Support services	-	-	-	-	-	-	-	312,396	730,228
Noninstructional services	-	-	-	-	-	-	-	10,920	25,118
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	6,919	13,442	-	-	-	422,471	921,224
Excess (deficiency) of receipts over disbursements	-	-	(6,919)	13,531	-	-	-	708,661	(921,224)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(6,919)	13,531	-	-	-	708,661	(921,224)
Cash and investments - ending	\$ 1	\$ -	\$ -	\$ 13,531	\$ 193	\$ (3,437)	\$ -	\$ (601)	\$ (921,224)

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Title Iv Fy19	Title Iv Fy20	Title Iv 21/23	Title Iv 22/24	Wellness Grant	Head St. 21/22	Hs Summer 2021	Head Start	Head Start 2022/2023
Cash and investments - beginning	\$ (183)	\$ (18,595)	\$ -	\$ -	\$ 414	\$ -	\$ -	\$ (98,520)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	183	-	-	-	-	-	-	523,492	173,200
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	183	-	-	-	-	-	-	523,492	173,200
Disbursements:									
Instruction	-	42,396	-	-	-	-	-	418,494	274,117
Support services	-	23,993	53,592	6,799	-	-	-	5,028	204
Noninstructional services	-	-	-	-	-	-	-	1,450	649
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	66,389	53,592	6,799	-	-	-	424,972	274,970
Excess (deficiency) of receipts over disbursements	183	(66,389)	(53,592)	(6,799)	-	-	-	98,520	(101,770)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	183	(66,389)	(53,592)	(6,799)	-	-	-	98,520	(101,770)
Cash and investments - ending	\$ -	\$ (84,984)	\$ (53,592)	\$ (6,799)	\$ 414	\$ -	\$ -	\$ -	\$ (101,770)

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Medicaid- Federal	21St Cent 20/21	21St Cent 21/22	Tii A 19/21	Tii A 20/22	Tii A 21/23	Title Ii Part A
Cash and investments - beginning	\$ 37,522	\$ -	\$ (142,285)	\$ (2,242)	\$ (65,238)	\$ (15,810)	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	19,177	-	175,000	2,242	135,267	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	19,177	-	175,000	2,242	135,267	-	-
Disbursements:							
Instruction	-	-	26,858	-	(335)	43,378	16,325
Support services	-	-	5,857	-	70,329	4,805	7,923
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	32,715	-	69,994	48,183	24,248
Excess (deficiency) of receipts over disbursements	19,177	-	142,285	2,242	65,273	(48,183)	(24,248)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	19,177	-	142,285	2,242	65,273	(48,183)	(24,248)
Cash and investments - ending	\$ 56,699	\$ -	\$ -	\$ -	\$ 35	\$ (63,993)	\$ (24,248)

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Title li A 1517	Hmlss Chi & You	Emerg. Connect	Essr lii	Essr li	Geers
Cash and investments - beginning	\$ 96	\$ -	\$ (44,000)	\$ (865,377)	\$ -	\$ -
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	-	44,000	-	3,985,925	422
Other receipts	-	-	-	-	-	-
Total receipts	-	-	44,000	-	3,985,925	422
Disbursements:						
Instruction	-	-	-	680,932	-	422
Support services	-	8,687	-	851,202	-	-
Noninstructional services	-	-	-	73,499	-	-
Facilities acquisition and construction	-	-	-	32,614	3,985,925	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	-	8,687	-	1,638,247	3,985,925	422
Excess (deficiency) of receipts over disbursements	-	(8,687)	44,000	(1,638,247)	-	-
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(8,687)	44,000	(1,638,247)	-	-
Cash and investments - ending	\$ 96	\$ (8,687)	\$ -	\$ (2,503,624)	\$ -	\$ -

LAKE RIDGE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Cares Ed Stabl.	Prepaid Meals	Pr/Withholding	Chs Clearing	Replacement Cks	Totals
Cash and investments - beginning	\$ (997,600)	\$ 104,500	\$ 29,382	\$ (29,328)	\$ 1,734	\$ 11,581,572
Receipts:						
Local sources	-	25,391	-	256	25,092	7,732,333
Intermediate sources	-	-	-	-	-	137
State sources	-	-	-	-	-	15,097,502
Federal sources	991,412	-	-	-	-	8,563,850
Other receipts	-	-	2,460,900	-	-	2,474,865
Total receipts	991,412	25,391	2,460,900	256	25,092	33,868,687
Disbursements:						
Instruction	1,420	13	-	1,022	23,133	9,742,111
Support services	(7,608)	-	-	-	150	10,742,999
Noninstructional services	-	-	-	-	200	2,272,016
Facilities acquisition and construction	-	-	-	-	-	4,496,186
Debt services	-	-	-	-	-	3,646,221
Nonprogrammed charges	-	-	2,458,345	-	-	4,636,726
Total disbursements	(6,188)	13	2,458,345	1,022	23,483	35,536,259
Excess (deficiency) of receipts over disbursements	997,600	25,378	2,555	(766)	1,609	(1,667,572)
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	1,043
Transfers in	-	-	-	-	-	5,439,213
Transfers out	-	-	-	-	-	(5,439,213)
Total other financing sources (uses)	-	-	-	-	-	1,043
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	997,600	25,378	2,555	(766)	1,609	(1,666,529)
Cash and investments - ending	\$ -	\$ 129,878	\$ 31,937	\$ (30,094)	\$ 3,343	\$ 9,915,043

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LAKE RIDGE SCHOOLS
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 998,840</u>	<u>\$ 3,772,955</u>

LAKE RIDGE SCHOOLS
 SCHEDULE OF LEASES AND DEBT
 June 30, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Lake Ridge Multi School Building Corp.	CNTH - Pool	\$ 362,825	6/30/2016	12/31/2024
Lake Ridge Multi School Building Corp.	Auditorium & Fieldhouse	1,124,976	10/13/2022	1/15/2042
Lake Ridge Multi School Building Corp.	Outdoor Athletic Complex	<u>309,750</u>	6/30/2017	12/31/2035
Total governmental activities		<u>1,797,551</u>		
Total of annual lease payments		<u>\$ 1,797,551</u>		

Description of Debt Type	Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
Notes and Loans Payable	Common School Loan	\$ 14,863,298	\$ 1,918,513
Totals		<u>\$ 14,863,298</u>	<u>\$ 1,918,513</u>

LAKE RIDGE SCHOOLS
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 148,300
Buildings	61,689,884
Improvements other than buildings	15,549,818
Machinery, equipment, and vehicles	<u>2,911,310</u>
Total governmental activities	<u>80,299,312</u>
Total capital assets	<u>\$ 80,299,312</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.