

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

MERRILLVILLE COMMUNITY SCHOOL CORPORATION

LAKE COUNTY, INDIANA

July 1, 2021 to June 30, 2023



**FILED**  
03/07/2024



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-5
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	9-11
Notes to Financial Statement .....	12-18
Other Information:	
Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	20-53
Schedule of Payables and Receivables .....	55
Schedule of Leases and Debt .....	56
Schedule of Capital Assets.....	57
Other Reports.....	58

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Meghan Damron	07-01-21 to 06-30-24
Superintendent of Schools	Nicholas G. Brown	07-01-21 to 06-30-24
President of the School Board	Linda Jonaitis Mark Lucas Judy Dunlap	07-01-21 to 12-31-21 01-01-22 to 12-31-22 01-01-23 to 06-30-24



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE MERRILLVILLE COMMUNITY  
SCHOOL CORPORATION, LAKE COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the Merrillville Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2021 to June 30, 2023, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2021 to June 30, 2023, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2021 to June 30, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

*Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Other Information***

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated February 21, 2024, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

February 21, 2024

(This page intentionally left blank.)

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

(This page intentionally left blank.)

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Education Fund	\$ 7,438,041	\$ 46,359,357	\$ 42,431,384	\$ (5,241,112)	\$ 6,124,902	\$ 47,154,622	\$ 41,711,762	\$ (2,709,672)	\$ 8,858,090
Debt Svc	4,723,002	16,533,997	15,206,800	(297,576)	5,752,623	15,863,509	14,357,590	(271,432)	6,987,110
Retir/Sev Debt	228,061	459,583	451,425	-	236,219	408,445	450,470	-	194,194
Operation Fund	12,737,280	15,516,347	15,935,298	4,064,014	16,382,343	16,212,018	15,626,251	(2,728,577)	14,239,533
Rainy Day Fund	13,815,160	-	-	2,230,000	16,045,160	-	-	6,000,000	22,045,160
Severance/Liab	3,417,165	103,144	136,767	-	3,383,542	67,157	89,391	-	3,361,308
Construction	5,248,740	-	2,349,128	-	2,899,612	25,528	1,784,990	-	1,140,150
Go Bond 2021	-	-	566,333	5,574,326	5,007,993	708,491	5,622,210	-	94,274
Idem	70,976	-	-	-	70,976	-	-	-	70,976
School Lunch	440,951	4,578,764	3,895,956	(125,081)	998,678	5,755,231	4,450,792	(115,688)	2,187,429
Textbook Fund	2,218,289	489,639	165,311	(705,510)	1,837,107	516,323	1,991,694	-	361,736
Insurance Fund	5,443,661	6,534,912	7,430,013	211,320	4,759,880	5,924,961	7,510,407	-	3,174,434
Education Plate	12,650	994	2,456	-	11,188	788	881	-	11,095
Town Grant	310,000	-	-	-	310,000	-	-	-	310,000
Town Grant 19-20	244,390	-	-	-	244,390	-	500	-	243,890
Architect	1,000	-	1,001	-	(1)	-	(1)	-	-
Adopt A Cop	-	3,000	4,120	1,500	380	-	380	-	-
Study Circles	729	13,929	6,108	-	8,550	-	-	-	8,550
Lunch Chest	-	-	-	-	-	10,641	6,693	-	3,948
No Kid Hungry	-	15,000	-	-	15,000	10,075	24,808	-	267
No Kid Hgry Brk	-	-	-	-	-	15,550	15,407	-	143
Weiss Entities	-	-	-	-	-	50,000	350	-	49,650
Tasc Donations	202	-	-	-	202	-	204	-	(2)
Misc In/Out	-	109	109	-	-	-	-	-	-
Wellness	23,156	-	1,018	-	22,138	-	1,015	-	21,123
Skinner Scholar	77,513	-	-	-	77,513	-	1,000	-	76,513
Psi Scholarship	-	-	-	-	-	10,000	-	-	10,000
Cosoboc	4,511	-	-	-	4,511	-	-	-	4,511
In-Mac Grant	2,000	-	-	-	2,000	-	-	-	2,000
Pepsi Scholar	1,000	-	-	-	1,000	-	-	-	1,000
Pepsi Co	956	-	-	-	956	-	-	-	956
Vending Transp	493	-	-	-	493	-	-	-	493
Vesa Scholar	2,415	-	-	-	2,415	-	500	-	1,915
Hobart- Homes	(1,315)	4,414	3,099	-	-	-	-	-	-
Hobart-Welding	(6,471)	6,471	-	-	-	-	-	-	-
Hobart-Engineer	-	-	-	-	-	-	7,795	-	(7,795)
Raczka-Stochel	20,763	-	-	-	20,763	-	1,000	-	19,763
Merr. Education	39,604	11,052	13,652	-	37,004	16,073	11,820	-	41,257
Sm Learn	7,799	-	-	-	7,799	-	-	-	7,799
Djurich Scholar	6,550	-	-	-	6,550	300	300	-	6,550
Dollars/Scholar	25,374	-	-	-	25,374	-	-	-	25,374

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Iyi Award	-	-	-	-	-	750	750	-	-
Formative Asses	-	55,366	55,366	-	-	54,450	54,450	-	-
Adult Ed 22/23	-	-	-	-	-	88,081	115,401	-	(27,320)
20/21 Adult Ed	(20,264)	-	20,703	40,967	-	-	-	-	-
Adult Ed 21/22	-	38,099	110,139	29,781	(42,259)	44,277	2,018	-	-
Hiset(Was Tasc)	37,518	86,586	10,968	(81,749)	31,387	17,684	12,249	-	36,822
Ed2Go	-	700	-	11,001	11,701	750	-	-	12,451
Safe	3,117	9,000	5,779	-	6,338	-	4,115	(2,223)	-
State Medicaid	-	-	-	-	-	4,389	-	-	4,389
Secure School	144,080	40,762	-	-	184,842	40,762	-	-	225,604
Dare	281	-	281	-	-	-	-	-	-
Safe 22/23	-	-	-	-	-	13,078	8,415	-	4,663
Alternative Ed	-	39,728	72,989	33,260	(1)	48,695	87,156	-	(38,462)
Mash	1,921	-	-	-	1,921	-	-	(1,921)	-
Early Interven	-	-	564	17,535	16,971	14,033	17,535	564	14,033
Lilly Grant	356,403	139	79,957	-	276,585	-	237,773	(9,312)	29,500
Non-English	6,826	-	6,826	-	-	-	-	-	-
Nesp 21-22	-	72,602	70,966	-	1,636	-	1,636	-	-
Nesp 22/23	-	-	-	-	-	72,909	66,704	-	6,205
Cte Performance	509	-	-	-	509	788	-	(509)	788
Tag Grant	-	221,451	220,174	-	1,277	216,331	217,008	-	600
High Ability 21	17,769	-	17,769	-	-	-	-	-	-
High Ability 22	-	53,943	41,550	-	12,393	-	12,393	-	-
Ha 22/23	-	-	-	-	-	49,287	38,822	-	10,465
Connectivity	429,071	60,281	-	-	489,352	46,142	-	-	535,494
Insur Reserve	1,075,004	-	-	-	1,075,004	-	-	-	1,075,004
Graphic Arts	-	11,509	11,509	-	-	-	-	-	-
Title I D	(110,584)	148,314	37,731	-	(1)	1	-	-	-
Title I D 21/22	-	87,909	100,518	-	(12,609)	58,826	46,217	-	-
Title I D 22/23	-	-	-	-	-	59,915	67,581	-	(7,666)
Title I	(1,023,754)	1,549,569	525,815	-	-	-	-	-	-
Title I 2021-22	-	187,869	1,009,168	-	(821,299)	1,427,450	606,151	-	-
Title I 22/23	-	-	-	-	-	243,244	1,330,284	-	(1,087,040)
Cte Grant 20/21	(40,011)	62,809	22,798	-	-	-	-	-	-
Cte Grant 21/22	-	94,404	134,190	-	(39,786)	70,651	30,865	-	-
Perkins 22/23	-	-	-	-	-	83,955	153,537	-	(69,582)
Perkins Grant	71	-	71	-	-	-	-	-	-
T-iv Innovation	(34,198)	39,749	5,551	-	-	-	-	-	-
Title Iv Tutor	(1,709)	21,142	19,433	-	-	-	-	-	-
Title Iv 19-21	(58,547)	103,156	44,609	-	-	-	-	-	-

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Title Iv 20-22	(2,814)	17,535	85,671	(17,535)	(88,485)	113,420	24,935	-	-
Title Iv 21-23	-	-	1,527	-	(1,527)	-	91,272	-	(92,799)
Title Iv 22-24	-	-	-	-	-	-	1,788	-	(1,788)
Nslp Equipment	-	-	-	-	-	28,309	28,309	-	-
Perkins Covid	(10,412)	19,018	8,606	-	-	-	-	-	-
Perkin Assessm	(580)	580	-	-	-	-	-	-	-
Perkin Assess	-	-	2,500	-	(2,500)	2,500	-	-	-
Perkins Assess	-	-	-	-	-	-	2,700	-	(2,700)
Head Start21/22	(148,192)	737,873	457,304	(132,377)	-	-	-	-	-
Head Star 22/23	-	160,823	297,982	-	(137,159)	695,189	517,063	(90,650)	(49,683)
Head Start 2324	-	-	-	-	-	287,760	347,987	-	(60,227)
Medicaid Fund	9,464	154,879	106,491	(38,438)	19,414	96,100	87,925	(5,516)	22,073
Title li 19-21	(102,704)	266,614	163,911	-	(1)	-	(1)	-	-
Title li 20-22	(16,730)	81,658	185,595	-	(120,667)	179,303	58,636	-	-
Title li 21-23	-	-	3,768	-	(3,768)	143,541	241,506	-	(101,733)
Title li 22-24	-	-	-	-	-	-	18,774	-	(18,774)
Title lii 19-21	(26,518)	29,146	2,628	-	-	-	-	-	-
Title lii 20-22	(4,658)	11,855	19,141	-	(11,944)	18,045	6,101	-	-
Title lii 21/23	-	-	156	-	(156)	-	18,470	-	(18,626)
Title lii 22-24	-	-	-	-	-	-	2,720	-	(2,720)
Arp-Homeless	-	-	166	-	(166)	-	5,759	-	(5,925)
Ctesummer Bridg	-	10,477	11,222	-	(745)	724	1	22	-
Esser lii	-	115,731	1,093,474	-	(977,743)	4,080,989	3,346,703	-	(243,457)
Esser li	(856,932)	2,105,255	3,797,199	-	(2,548,876)	3,619,638	1,070,762	-	-
Covid19-Cares	(97,584)	722,060	802,882	-	(178,406)	256,281	77,875	-	-
Fema Dr-4515	(376,306)	58,635	-	-	(317,671)	259,993	-	57,678	-
Payroll Clearing	2,563	11,037,187	11,037,704	-	2,046	11,047,355	10,768,797	-	280,604
Retiree Ins	(3,768)	17,216	14,355	-	(907)	16,335	10,942	-	4,486
Misc Clearing	-	299,159	299,181	-	(22)	345,985	345,928	-	35
Closed Lunch Chest	-	-	-	-	-	40	-	-	40
Indiana Learns	-	-	-	-	-	25,054	34,823	-	(9,769)
Flex Spending	25,488	42,528	42,274	-	25,742	40,995	34,649	-	32,088
Prepaid Food	48,708	167,984	172,142	-	44,550	728,098	740,035	-	32,613
Study Council	116,315	27,349	4,077	-	139,587	29,236	25,151	-	143,672
Southlake Settlement Agreement	-	-	-	-	-	107,177	3,190,349	7,950,000	4,866,828
Totals	\$ 55,893,488	\$ 109,699,360	\$ 109,835,358	\$ 5,574,326	\$ 61,331,816	\$ 117,528,226	\$ 117,879,228	\$ 8,072,764	\$ 69,053,579

The notes to the financial statement are an integral part of this statement.

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. Other than the grants, for which the School Corporation had not yet received reimbursement of funds, there were a few other local funds that the School Corporation is waiting on reimbursements also.

**Note 8. Holding Corporation**

The School Corporation has entered into a capital lease with the Merrillville Multi-School Building Corporation (the lessor). The lessor was organized as a tax exempt corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during fiscal years 2021-2022 and 2022-2023 totaled \$10,750,000 and \$11,057,000, respectively.

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 9. Subsequent Events**

A large business property within the School Corporation boundaries did win their appeal on their assessed valuation going back several years. The School Corporation was able to bond for the first total amount due with a general obligation bond in the amount of \$7,950,000 to be repaid over 10 years. This bond was issued in December 2022. Legislative action allowed us to refund that bond through a loan with the state in October 2023. This loan, in the amount of \$12,170,000, will accrue no interest for 25 years. We will receive payments each tax season for the loss amount from the taxes collected for payments.

The School Corporation was the victim of a phishing e-mail for request for payment. This was reported to the various parties and investigated by all parties including ongoing federal investigation. No security breaches were found by both parties and an agreement on the issue was reached between the affected parties on resolving the outstanding amount due to the vendor.

As of July 1, 2024, the School Corporation will be leaving the Northwest Indiana Special Education Coop and running our special education program within our School Corporation.

**Note 10. Other Postemployment Benefits**

The School Corporation provides to eligible retirees and their spouses the following benefits: medical, dental, and vision benefits. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding these benefits can be obtained by contacting the School Corporation.

OTHER INFORMATION

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	<u>Education Fund</u>	<u>Debt Svc</u>	<u>Retir/Sev Debt</u>	<u>Operation Fund</u>	<u>Rainy Day Fund</u>	<u>Severance/Liab</u>	<u>Construction</u>
Cash and investments - beginning	\$ 7,438,041	\$ 4,723,002	\$ 228,061	\$ 12,737,280	\$ 13,815,160	\$ 3,417,165	\$ 5,248,740
Receipts:							
Local sources	264,295	16,533,997	459,583	15,204,944	-	103,144	-
Intermediate sources	-	-	-	247,232	-	-	-
State sources	46,034,546	-	-	-	-	-	-
Federal sources	60,315	-	-	-	-	-	-
Other receipts	201	-	-	64,171	-	-	-
Total receipts	<u>46,359,357</u>	<u>16,533,997</u>	<u>459,583</u>	<u>15,516,347</u>	<u>-</u>	<u>103,144</u>	<u>-</u>
Disbursements:							
Instruction	32,595,879	-	-	-	-	-	-
Support services	9,117,312	-	-	14,665,528	-	134,642	-
Noninstructional services	718,193	-	-	23,716	-	2,125	-
Facilities acquisition and construction	-	-	-	1,246,054	-	-	2,348,378
Debt services	-	15,206,800	451,425	-	-	-	750
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>42,431,384</u>	<u>15,206,800</u>	<u>451,425</u>	<u>15,935,298</u>	<u>-</u>	<u>136,767</u>	<u>2,349,128</u>
Excess (deficiency) of receipts over disbursements	<u>3,927,973</u>	<u>1,327,197</u>	<u>8,158</u>	<u>(418,951)</u>	<u>-</u>	<u>(33,623)</u>	<u>(2,349,128)</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	311,525	-	-	5,621,646	2,230,000	-	-
Transfers out	(5,552,637)	(297,576)	-	(1,557,632)	-	-	-
Total other financing sources (uses)	<u>(5,241,112)</u>	<u>(297,576)</u>	<u>-</u>	<u>4,064,014</u>	<u>2,230,000</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(1,313,139)</u>	<u>1,029,621</u>	<u>8,158</u>	<u>3,645,063</u>	<u>2,230,000</u>	<u>(33,623)</u>	<u>(2,349,128)</u>
Cash and investments - ending	\$ <u>6,124,902</u>	\$ <u>5,752,623</u>	\$ <u>236,219</u>	\$ <u>16,382,343</u>	\$ <u>16,045,160</u>	\$ <u>3,383,542</u>	\$ <u>2,899,612</u>

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	<u>Go Bond 2021</u>	<u>Idem</u>	<u>School Lunch</u>	<u>Textbook Fund</u>	<u>Insurance Fund</u>	<u>Education Plate</u>	<u>Town Grant</u>
Cash and investments - beginning	\$ -	\$ 70,976	\$ 440,951	\$ 2,218,289	\$ 5,443,661	\$ 12,650	\$ 310,000
Receipts:							
Local sources	-	-	644,987	159,482	6,534,912	-	-
Intermediate sources	-	-	-	-	-	994	-
State sources	-	-	24,781	330,157	-	-	-
Federal sources	-	-	3,908,996	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	4,578,764	489,639	6,534,912	994	-
Disbursements:							
Instruction	-	-	-	-	-	2,456	-
Support services	2,500	-	1,711	165,311	192,787	-	-
Noninstructional services	-	-	3,894,245	-	-	-	-
Facilities acquisition and construction	562,631	-	-	-	-	-	-
Debt services	1,202	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	7,237,226	-	-
Total disbursements	566,333	-	3,895,956	165,311	7,430,013	2,456	-
Excess (deficiency) of receipts over disbursements	(566,333)	-	682,808	324,328	(895,101)	(1,462)	-
Other financing sources (uses):							
Proceeds of long-term debt	5,574,326	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	2,608,696	24,490	211,320	-	-
Transfers out	-	-	(2,733,777)	(730,000)	-	-	-
Total other financing sources (uses)	5,574,326	-	(125,081)	(705,510)	211,320	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,007,993	-	557,727	(381,182)	(683,781)	(1,462)	-
Cash and investments - ending	\$ 5,007,993	\$ 70,976	\$ 998,678	\$ 1,837,107	\$ 4,759,880	\$ 11,188	\$ 310,000

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	<u>Town Grant19-20</u>	<u>Architect</u>	<u>Adopt A Cop</u>	<u>Study Circles</u>	<u>Lunch Chest</u>	<u>No Kid Hungry</u>	<u>No Kid Hgry Brk</u>
Cash and investments - beginning	\$ 244,390	\$ 1,000	\$ -	\$ 729	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	3,000	13,929	-	15,000	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	3,000	13,929	-	15,000	-
Disbursements:							
Instruction	-	-	-	2,389	-	-	-
Support services	-	1,001	4,120	177	-	-	-
Noninstructional services	-	-	-	3,542	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	1,001	4,120	6,108	-	-	-
Excess (deficiency) of receipts over disbursements	-	(1,001)	(1,120)	7,821	-	15,000	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	1,500	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	1,500	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,001)	380	7,821	-	15,000	-
Cash and investments - ending	\$ 244,390	\$ (1)	\$ 380	\$ 8,550	\$ -	\$ 15,000	\$ -

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	<u>Weiss Entities</u>	<u>Tasc Donations</u>	<u>Misc In/Out</u>	<u>Wellness</u>	<u>Skinner Scholar</u>	<u>Psi Scholarship</u>	<u>Cosoboc</u>
Cash and investments - beginning	\$ -	\$ 202	\$ -	\$ 23,156	\$ 77,513	\$ -	\$ 4,511
Receipts:							
Local sources	-	-	109	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	109	-	-	-	-
Disbursements:							
Instruction	-	-	109	1,018	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	109	1,018	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	(1,018)	-	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(1,018)	-	-	-
Cash and investments - ending	\$ -	\$ 202	\$ -	\$ 22,138	\$ 77,513	\$ -	\$ 4,511

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	<u>In-Mac Grant</u>	<u>Pepsi Scholar</u>	<u>Pepsi Co</u>	<u>Vending Transp</u>	<u>Vesa Scholar</u>	<u>Hobart- Homes</u>	<u>Hobart-Welding</u>
Cash and investments - beginning	\$ 2,000	\$ 1,000	\$ 956	\$ 493	\$ 2,415	\$ (1,315)	\$ (6,471)
Receipts:							
Local sources	-	-	-	-	-	4,414	6,471
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	4,414	6,471
Disbursements:							
Instruction	-	-	-	-	-	3,099	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	3,099	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	1,315	6,471
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	1,315	6,471
Cash and investments - ending	\$ 2,000	\$ 1,000	\$ 956	\$ 493	\$ 2,415	\$ -	\$ -

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	<u>Hobart-Engineer</u>	<u>Raczka-Stochel</u>	<u>Merr. Education</u>	<u>Sm Learn</u>	<u>Djurich Scholar</u>	<u>Dollars/Scholar</u>	<u>Iyi Award</u>
Cash and investments - beginning	\$ -	\$ 20,763	\$ 39,604	\$ 7,799	\$ 6,550	\$ 25,374	\$ -
Receipts:							
Local sources	-	-	11,052	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	11,052	-	-	-	-
Disbursements:							
Instruction	-	-	13,652	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	13,652	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	(2,600)	-	-	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(2,600)	-	-	-	-
Cash and investments - ending	\$ -	\$ 20,763	\$ 37,004	\$ 7,799	\$ 6,550	\$ 25,374	\$ -

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	<u>Formative Asses</u>	<u>Adult Ed 22/23</u>	<u>20/21 Adult Ed</u>	<u>Adult Ed 21/22</u>	<u>Hiset(Was Tasc)</u>	<u>Ed2Go</u>	<u>Safe</u>
Cash and investments - beginning	\$ -	\$ -	\$ (20,264)	\$ -	\$ 37,518	\$ -	\$ 3,117
Receipts:							
Local sources	-	-	-	38,099	86,586	700	-
Intermediate sources	-	-	-	-	-	-	-
State sources	55,366	-	-	-	-	-	9,000
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>55,366</u>	<u>-</u>	<u>-</u>	<u>38,099</u>	<u>86,586</u>	<u>700</u>	<u>9,000</u>
Disbursements:							
Instruction	55,366	-	20,703	110,139	10,968	-	5,083
Support services	-	-	-	-	-	-	696
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>55,366</u>	<u>-</u>	<u>20,703</u>	<u>110,139</u>	<u>10,968</u>	<u>-</u>	<u>5,779</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>(20,703)</u>	<u>(72,040)</u>	<u>75,618</u>	<u>700</u>	<u>3,221</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	40,967	29,781	-	11,001	-
Transfers out	-	-	-	-	(81,749)	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>40,967</u>	<u>29,781</u>	<u>(81,749)</u>	<u>11,001</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>-</u>	<u>20,264</u>	<u>(42,259)</u>	<u>(6,131)</u>	<u>11,701</u>	<u>3,221</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (42,259)</u>	<u>\$ 31,387</u>	<u>\$ 11,701</u>	<u>\$ 6,338</u>

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	State Medicaid	Secure School	Dare	Safe 22/23	Alternative Ed	Mash	Early Interven
Cash and investments - beginning	\$ -	\$ 144,080	\$ 281	\$ -	\$ -	\$ 1,921	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	40,762	-	-	39,728	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	40,762	-	-	39,728	-	-
Disbursements:							
Instruction	-	-	281	-	72,989	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	564
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	281	-	72,989	-	564
Excess (deficiency) of receipts over disbursements	-	40,762	(281)	-	(33,261)	-	(564)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	33,260	-	17,535
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	33,260	-	17,535
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	40,762	(281)	-	(1)	-	16,971
Cash and investments - ending	\$ -	\$ 184,842	\$ -	\$ -	\$ (1)	\$ 1,921	\$ 16,971

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	<u>Lilly Grant</u>	<u>Non-English</u>	<u>Nesp 21-22</u>	<u>Nesp 22/23</u>	<u>Cte Performance</u>	<u>Tag Grant</u>	<u>High Ability 21</u>
Cash and investments - beginning	\$ 356,403	\$ 6,826	\$ -	\$ -	\$ 509	\$ -	\$ 17,769
Receipts:							
Local sources	139	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	72,602	-	-	221,451	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>139</u>	<u>-</u>	<u>72,602</u>	<u>-</u>	<u>-</u>	<u>221,451</u>	<u>-</u>
Disbursements:							
Instruction	10,106	6,826	70,966	-	-	220,174	7,620
Support services	69,712	-	-	-	-	-	10,149
Noninstructional services	139	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>79,957</u>	<u>6,826</u>	<u>70,966</u>	<u>-</u>	<u>-</u>	<u>220,174</u>	<u>17,769</u>
Excess (deficiency) of receipts over disbursements	<u>(79,818)</u>	<u>(6,826)</u>	<u>1,636</u>	<u>-</u>	<u>-</u>	<u>1,277</u>	<u>(17,769)</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(79,818)</u>	<u>(6,826)</u>	<u>1,636</u>	<u>-</u>	<u>-</u>	<u>1,277</u>	<u>(17,769)</u>
Cash and investments - ending	<u>\$ 276,585</u>	<u>\$ -</u>	<u>\$ 1,636</u>	<u>\$ -</u>	<u>\$ 509</u>	<u>\$ 1,277</u>	<u>\$ -</u>

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	<u>High Ability 22</u>	<u>Ha 22/23</u>	<u>Connectivity</u>	<u>Insur Reserve</u>	<u>Graphic Arts</u>	<u>Title I D</u>	<u>Title I D 21/22</u>
Cash and investments - beginning	\$ -	\$ -	\$ 429,071	\$ 1,075,004	\$ -	\$ (110,584)	\$ -
Receipts:							
Local sources	-	-	-	-	11,509	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	53,943	-	60,281	-	-	-	-
Federal sources	-	-	-	-	-	148,314	87,909
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>53,943</u>	<u>-</u>	<u>60,281</u>	<u>-</u>	<u>11,509</u>	<u>148,314</u>	<u>87,909</u>
Disbursements:							
Instruction	37,263	-	-	-	11,509	33,196	79,817
Support services	4,287	-	-	-	-	2,646	13,669
Noninstructional services	-	-	-	-	-	1,889	7,032
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>41,550</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,509</u>	<u>37,731</u>	<u>100,518</u>
Excess (deficiency) of receipts over disbursements	<u>12,393</u>	<u>-</u>	<u>60,281</u>	<u>-</u>	<u>-</u>	<u>110,583</u>	<u>(12,609)</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>12,393</u>	<u>-</u>	<u>60,281</u>	<u>-</u>	<u>-</u>	<u>110,583</u>	<u>(12,609)</u>
Cash and investments - ending	<u>\$ 12,393</u>	<u>\$ -</u>	<u>\$ 489,352</u>	<u>\$ 1,075,004</u>	<u>\$ -</u>	<u>\$ (1)</u>	<u>\$ (12,609)</u>

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	<u>Title I D 22/23</u>	<u>Title I</u>	<u>Title I 2021-22</u>	<u>Title I 22/23</u>	<u>Cte Grant 20/21</u>	<u>Cte Grant 21/22</u>	<u>Perkins 22/23</u>
Cash and investments - beginning	\$ -	\$ (1,023,754)	\$ -	\$ -	\$ (40,011)	\$ -	\$ -
Receipts:							
Local sources	-	23,179	4,981	-	-	250	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	1,526,390	182,888	-	62,809	94,154	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	1,549,569	187,869	-	62,809	94,404	-
Disbursements:							
Instruction	-	317,873	931,585	-	22,798	133,113	-
Support services	-	82,449	69,782	-	-	1,077	-
Noninstructional services	-	56,146	7,801	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	69,347	-	-	-	-	-
Total disbursements	-	525,815	1,009,168	-	22,798	134,190	-
Excess (deficiency) of receipts over disbursements	-	1,023,754	(821,299)	-	40,011	(39,786)	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,023,754	(821,299)	-	40,011	(39,786)	-
Cash and investments - ending	\$ -	\$ -	\$ (821,299)	\$ -	\$ -	\$ (39,786)	\$ -

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	<u>Perkins Grant</u>	<u>T-Iv Innovation</u>	<u>Title Iv Tutor</u>	<u>Title Iv 19-21</u>	<u>Title Iv 20-22</u>	<u>Title Iv 21-23</u>	<u>Title Iv 22-24</u>
Cash and investments - beginning	\$ 71	\$ (34,198)	\$ (1,709)	\$ (58,547)	\$ (2,814)	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	39,749	21,142	103,156	17,535	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	39,749	21,142	103,156	17,535	-	-
Disbursements:							
Instruction	71	5,551	19,433	4,606	8,466	530	-
Support services	-	-	-	40,003	77,205	997	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	71	5,551	19,433	44,609	85,671	1,527	-
Excess (deficiency) of receipts over disbursements	(71)	34,198	1,709	58,547	(68,136)	(1,527)	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(17,535)	-	-
Total other financing sources (uses)	-	-	-	-	(17,535)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(71)	34,198	1,709	58,547	(85,671)	(1,527)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ (88,485)	\$ (1,527)	\$ -

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	<u>Nslp Equipment</u>	<u>Perkins Covid</u>	<u>Perkin Assessm</u>	<u>Perkin Assess</u>	<u>Perkins Assess</u>	<u>Head Start21/22</u>	<u>Head Star 22/23</u>
Cash and investments - beginning	\$ -	\$ (10,412)	\$ (580)	\$ -	\$ -	\$ (148,192)	\$ -
Receipts:							
Local sources	-	-	-	-	-	737,873	160,823
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	19,018	580	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	19,018	580	-	-	737,873	160,823
Disbursements:							
Instruction	-	8,606	-	2,500	-	457,304	297,585
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	397
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	8,606	-	2,500	-	457,304	297,982
Excess (deficiency) of receipts over disbursements	-	10,412	580	(2,500)	-	280,569	(137,159)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(132,377)	-
Total other financing sources (uses)	-	-	-	-	-	(132,377)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	10,412	580	(2,500)	-	148,192	(137,159)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (2,500)	\$ -	\$ -	\$ (137,159)

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	<u>Head Start 2324</u>	<u>Medicaid Fund</u>	<u>Title li 19-21</u>	<u>Title li 20-22</u>	<u>Title li 21-23</u>	<u>Title li 22-24</u>	<u>Title lii 19-21</u>
Cash and investments - beginning	\$ -	\$ 9,464	\$ (102,704)	\$ (16,730)	\$ -	\$ -	\$ (26,518)
Receipts:							
Local sources	-	-	-	60	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	154,879	266,614	81,598	-	-	29,146
Other receipts	-	-	-	-	-	-	-
Total receipts	-	154,879	266,614	81,658	-	-	29,146
Disbursements:							
Instruction	-	-	21,617	45	-	-	1,780
Support services	-	106,491	142,294	185,550	3,768	-	848
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	106,491	163,911	185,595	3,768	-	2,628
Excess (deficiency) of receipts over disbursements	-	48,388	102,703	(103,937)	(3,768)	-	26,518
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	(38,438)	-	-	-	-	-
Total other financing sources (uses)	-	(38,438)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	9,950	102,703	(103,937)	(3,768)	-	26,518
Cash and investments - ending	\$ -	\$ 19,414	\$ (1)	\$ (120,667)	\$ (3,768)	\$ -	\$ -

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	<u>Title lii 20-22</u>	<u>Title lii 21/23</u>	<u>Title lii 22-24</u>	<u>Arp-Homeless</u>	<u>Ctesummer Bridg</u>	<u>Esser lii</u>	<u>Esser li</u>
Cash and investments - beginning	\$ (4,658)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (856,932)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	11,855	-	-	-	10,477	115,731	2,105,255
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>11,855</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,477</u>	<u>115,731</u>	<u>2,105,255</u>
Disbursements:							
Instruction	3,683	-	-	-	11,222	313,396	2,785,909
Support services	5,719	156	-	166	-	307,782	794,094
Noninstructional services	9,739	-	-	-	-	230,452	196,053
Facilities acquisition and construction	-	-	-	-	-	241,844	21,143
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>19,141</u>	<u>156</u>	<u>-</u>	<u>166</u>	<u>11,222</u>	<u>1,093,474</u>	<u>3,797,199</u>
Excess (deficiency) of receipts over disbursements	<u>(7,286)</u>	<u>(156)</u>	<u>-</u>	<u>(166)</u>	<u>(745)</u>	<u>(977,743)</u>	<u>(1,691,944)</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(7,286)</u>	<u>(156)</u>	<u>-</u>	<u>(166)</u>	<u>(745)</u>	<u>(977,743)</u>	<u>(1,691,944)</u>
Cash and investments - ending	<u>\$ (11,944)</u>	<u>\$ (156)</u>	<u>\$ -</u>	<u>\$ (166)</u>	<u>\$ (745)</u>	<u>\$ (977,743)</u>	<u>\$ (2,548,876)</u>

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	<u>Covid19-Cares</u>	<u>Fema Dr-4515</u>	<u>Payroll Clearing</u>	<u>Retiree Ins</u>	<u>Misc Clearing</u>	<u>Closed Lunch Chest</u>
Cash and investments - beginning	\$ (97,584)	\$ (376,306)	\$ 2,563	\$ (3,768)	\$ -	\$ -
Receipts:						
Local sources	44	-	-	17,216	299,159	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	722,016	58,635	-	-	-	-
Other receipts	-	-	11,037,187	-	-	-
Total receipts	<u>722,060</u>	<u>58,635</u>	<u>11,037,187</u>	<u>17,216</u>	<u>299,159</u>	<u>-</u>
Disbursements:						
Instruction	491,074	-	-	-	-	-
Support services	252,372	-	-	14,355	279,181	-
Noninstructional services	54,683	-	-	-	20,000	-
Facilities acquisition and construction	4,753	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	11,037,704	-	-	-
Total disbursements	<u>802,882</u>	<u>-</u>	<u>11,037,704</u>	<u>14,355</u>	<u>299,181</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(80,822)</u>	<u>58,635</u>	<u>(517)</u>	<u>2,861</u>	<u>(22)</u>	<u>-</u>
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(80,822)</u>	<u>58,635</u>	<u>(517)</u>	<u>2,861</u>	<u>(22)</u>	<u>-</u>
Cash and investments - ending	<u>\$ (178,406)</u>	<u>\$ (317,671)</u>	<u>\$ 2,046</u>	<u>\$ (907)</u>	<u>\$ (22)</u>	<u>\$ -</u>

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Indiana Learns	Flex Spending	Prepaid Food	Study Council	Southlake Settlement Agreement	Totals
Cash and investments - beginning	\$ -	\$ 25,488	\$ 48,708	\$ 116,315	\$ -	\$ 55,893,488
Receipts:						
Local sources	-	-	-	-	-	41,339,937
Intermediate sources	-	-	-	-	-	248,226
State sources	-	-	-	-	-	46,942,617
Federal sources	-	-	-	-	-	9,829,161
Other receipts	-	42,528	167,984	27,349	-	11,339,419
Total receipts	-	42,528	167,984	27,349	-	109,699,360
Disbursements:						
Instruction	-	-	-	-	-	39,210,355
Support services	-	-	-	-	-	26,750,537
Noninstructional services	-	-	-	-	-	5,226,716
Facilities acquisition and construction	-	-	-	-	-	4,424,803
Debt services	-	-	-	-	-	15,660,177
Nonprogrammed charges	-	42,274	172,142	4,077	-	18,562,770
Total disbursements	-	42,274	172,142	4,077	-	109,835,358
Excess (deficiency) of receipts over disbursements	-	254	(4,158)	23,272	-	(135,998)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	5,574,326
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	11,141,721
Transfers out	-	-	-	-	-	(11,141,721)
Total other financing sources (uses)	-	-	-	-	-	5,574,326
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	254	(4,158)	23,272	-	5,438,328
Cash and investments - ending	\$ -	\$ 25,742	\$ 44,550	\$ 139,587	\$ -	\$ 61,331,816

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	<u>Education Fund</u>	<u>Debt Svc</u>	<u>Retir/Sev Debt</u>	<u>Operation Fund</u>	<u>Rainy Day Fund</u>	<u>Severance/Liab</u>	<u>Construction</u>
Cash and investments - beginning	\$ 6,124,902	\$ 5,752,623	\$ 236,219	\$ 16,382,343	\$ 16,045,160	\$ 3,383,542	\$ 2,899,612
Receipts:							
Local sources	324,051	15,863,509	408,445	16,009,263	-	67,157	25,528
Intermediate sources	-	-	-	-	-	-	-
State sources	46,830,571	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	202,755	-	-	-
Total receipts	<u>47,154,622</u>	<u>15,863,509</u>	<u>408,445</u>	<u>16,212,018</u>	<u>-</u>	<u>67,157</u>	<u>25,528</u>
Disbursements:							
Instruction	32,062,925	-	-	-	-	-	-
Support services	8,964,043	-	-	14,659,207	-	89,391	-
Noninstructional services	684,794	-	-	1,391	-	-	-
Facilities acquisition and construction	-	-	-	965,653	-	-	1,784,990
Debt services	-	14,357,590	450,470	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>41,711,762</u>	<u>14,357,590</u>	<u>450,470</u>	<u>15,626,251</u>	<u>-</u>	<u>89,391</u>	<u>1,784,990</u>
Excess (deficiency) of receipts over disbursements	<u>5,442,860</u>	<u>1,505,919</u>	<u>(42,025)</u>	<u>585,767</u>	<u>-</u>	<u>(22,234)</u>	<u>(1,759,462)</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	122,763	-	-	-
Transfers in	290,913	-	-	3,240,650	6,000,000	-	-
Transfers out	(3,000,585)	(271,432)	-	(6,091,990)	-	-	-
Total other financing sources (uses)	<u>(2,709,672)</u>	<u>(271,432)</u>	<u>-</u>	<u>(2,728,577)</u>	<u>6,000,000</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>2,733,188</u>	<u>1,234,487</u>	<u>(42,025)</u>	<u>(2,142,810)</u>	<u>6,000,000</u>	<u>(22,234)</u>	<u>(1,759,462)</u>
Cash and investments - ending	<u>\$ 8,858,090</u>	<u>\$ 6,987,110</u>	<u>\$ 194,194</u>	<u>\$ 14,239,533</u>	<u>\$ 22,045,160</u>	<u>\$ 3,361,308</u>	<u>\$ 1,140,150</u>

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	<u>Go Bond 2021</u>	<u>Idem</u>	<u>School Lunch</u>	<u>Textbook Fund</u>	<u>Insurance Fund</u>	<u>Education Plate</u>	<u>Town Grant</u>
Cash and investments - beginning	\$ 5,007,993	\$ 70,976	\$ 998,678	\$ 1,837,107	\$ 4,759,880	\$ 11,188	\$ 310,000
Receipts:							
Local sources	708,491	-	1,415,089	211,822	5,924,961	-	-
Intermediate sources	-	-	-	-	-	788	-
State sources	-	-	27,675	304,501	-	-	-
Federal sources	-	-	4,312,467	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>708,491</u>	<u>-</u>	<u>5,755,231</u>	<u>516,323</u>	<u>5,924,961</u>	<u>788</u>	<u>-</u>
Disbursements:							
Instruction	-	-	-	-	-	881	-
Support services	-	-	1,743	1,991,694	121,480	-	-
Noninstructional services	-	-	4,449,049	-	-	-	-
Facilities acquisition and construction	5,621,460	-	-	-	-	-	-
Debt services	750	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	7,388,927	-	-
Total disbursements	<u>5,622,210</u>	<u>-</u>	<u>4,450,792</u>	<u>1,991,694</u>	<u>7,510,407</u>	<u>881</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(4,913,719)</u>	<u>-</u>	<u>1,304,439</u>	<u>(1,475,371)</u>	<u>(1,585,446)</u>	<u>(93)</u>	<u>-</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	2,425,458	-	-	-	-
Transfers out	-	-	(2,541,146)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(115,688)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(4,913,719)</u>	<u>-</u>	<u>1,188,751</u>	<u>(1,475,371)</u>	<u>(1,585,446)</u>	<u>(93)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 94,274</u>	<u>\$ 70,976</u>	<u>\$ 2,187,429</u>	<u>\$ 361,736</u>	<u>\$ 3,174,434</u>	<u>\$ 11,095</u>	<u>\$ 310,000</u>

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	<u>Town Grant19-20</u>	<u>Architect</u>	<u>Adopt A Cop</u>	<u>Study Circles</u>	<u>Lunch Chest</u>	<u>No Kid Hungry</u>	<u>No Kid Hgry Brk</u>
Cash and investments - beginning	\$ 244,390	\$ (1)	\$ 380	\$ 8,550	\$ -	\$ 15,000	\$ -
Receipts:							
Local sources	-	-	-	-	10,641	10,075	15,550
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	10,641	10,075	15,550
Disbursements:							
Instruction	500	-	-	-	-	-	-
Support services	-	(1)	156	-	-	-	-
Noninstructional services	-	-	224	-	6,693	24,808	15,407
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	500	(1)	380	-	6,693	24,808	15,407
Excess (deficiency) of receipts over disbursements	(500)	1	(380)	-	3,948	(14,733)	143
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(500)	1	(380)	-	3,948	(14,733)	143
Cash and investments - ending	\$ 243,890	\$ -	\$ -	\$ 8,550	\$ 3,948	\$ 267	\$ 143

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	<u>Weiss Entities</u>	<u>Tasc Donations</u>	<u>Misc In/Out</u>	<u>Wellness</u>	<u>Skinner Scholar</u>	<u>Psi Scholarship</u>	<u>Cosoboc</u>
Cash and investments - beginning	\$ -	\$ 202	\$ -	\$ 22,138	\$ 77,513	\$ -	\$ 4,511
Receipts:							
Local sources	50,000	-	-	-	-	10,000	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>-</u>
Disbursements:							
Instruction	-	204	-	1,015	-	-	-
Support services	350	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	1,000	-	-
Total disbursements	<u>350</u>	<u>204</u>	<u>-</u>	<u>1,015</u>	<u>1,000</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>49,650</u>	<u>(204)</u>	<u>-</u>	<u>(1,015)</u>	<u>(1,000)</u>	<u>10,000</u>	<u>-</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>49,650</u>	<u>(204)</u>	<u>-</u>	<u>(1,015)</u>	<u>(1,000)</u>	<u>10,000</u>	<u>-</u>
Cash and investments - ending	<u>\$ 49,650</u>	<u>\$ (2)</u>	<u>\$ -</u>	<u>\$ 21,123</u>	<u>\$ 76,513</u>	<u>\$ 10,000</u>	<u>\$ 4,511</u>

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	<u>In-Mac Grant</u>	<u>Pepsi Scholar</u>	<u>Pepsi Co</u>	<u>Vending Transp</u>	<u>Vesa Scholar</u>	<u>Hobart- Homes</u>	<u>Hobart-Welding</u>
Cash and investments - beginning	\$ 2,000	\$ 1,000	\$ 956	\$ 493	\$ 2,415	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	500	-	-
Total disbursements	-	-	-	-	500	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	(500)	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	(500)	-	-
Cash and investments - ending	\$ 2,000	\$ 1,000	\$ 956	\$ 493	\$ 1,915	\$ -	\$ -

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	<u>Hobart-Engineer</u>	<u>Raczka-Stochel</u>	<u>Merr. Education</u>	<u>Sm Learn</u>	<u>Djurich Scholar</u>	<u>Dollars/Scholar</u>	<u>Iyi Award</u>
Cash and investments - beginning	\$ -	\$ 20,763	\$ 37,004	\$ 7,799	\$ 6,550	\$ 25,374	\$ -
Receipts:							
Local sources	-	-	16,073	-	300	-	750
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	16,073	-	300	-	750
Disbursements:							
Instruction	7,795	-	11,820	-	-	-	750
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	1,000	-	-	300	-	-
Total disbursements	7,795	1,000	11,820	-	300	-	750
Excess (deficiency) of receipts over disbursements	(7,795)	(1,000)	4,253	-	-	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(7,795)	(1,000)	4,253	-	-	-	-
Cash and investments - ending	\$ (7,795)	\$ 19,763	\$ 41,257	\$ 7,799	\$ 6,550	\$ 25,374	\$ -

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	<u>Formative Asses</u>	<u>Adult Ed 22/23</u>	<u>20/21 Adult Ed</u>	<u>Adult Ed 21/22</u>	<u>Hiset(Was Tasc)</u>	<u>Ed2Go</u>	<u>Safe</u>
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (42,259)	\$ 31,387	\$ 11,701	\$ 6,338
Receipts:							
Local sources	-	88,081	-	44,277	17,684	750	-
Intermediate sources	-	-	-	-	-	-	-
State sources	54,450	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>54,450</u>	<u>88,081</u>	<u>-</u>	<u>44,277</u>	<u>17,684</u>	<u>750</u>	<u>-</u>
Disbursements:							
Instruction	54,450	115,401	-	2,018	12,249	-	636
Support services	-	-	-	-	-	-	3,479
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>54,450</u>	<u>115,401</u>	<u>-</u>	<u>2,018</u>	<u>12,249</u>	<u>-</u>	<u>4,115</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(27,320)</u>	<u>-</u>	<u>42,259</u>	<u>5,435</u>	<u>750</u>	<u>(4,115)</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(2,223)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,223)</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>(27,320)</u>	<u>-</u>	<u>42,259</u>	<u>5,435</u>	<u>750</u>	<u>(6,338)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ (27,320)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 36,822</u>	<u>\$ 12,451</u>	<u>\$ -</u>

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	<u>State Medicaid</u>	<u>Secure School</u>	<u>Dare</u>	<u>Safe 22/23</u>	<u>Alternative Ed</u>	<u>Mash</u>	<u>Early Interven</u>
Cash and investments - beginning	\$ -	\$ 184,842	\$ -	\$ -	\$ (1)	\$ 1,921	\$ 16,971
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	4,389	40,762	-	13,078	48,695	-	14,033
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>4,389</u>	<u>40,762</u>	<u>-</u>	<u>13,078</u>	<u>48,695</u>	<u>-</u>	<u>14,033</u>
Disbursements:							
Instruction	-	-	-	7,475	87,156	-	17,535
Support services	-	-	-	940	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,415</u>	<u>87,156</u>	<u>-</u>	<u>17,535</u>
Excess (deficiency) of receipts over disbursements	<u>4,389</u>	<u>40,762</u>	<u>-</u>	<u>4,663</u>	<u>(38,461)</u>	<u>-</u>	<u>(3,502)</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	564
Transfers out	-	-	-	-	-	(1,921)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,921)</u>	<u>564</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>4,389</u>	<u>40,762</u>	<u>-</u>	<u>4,663</u>	<u>(38,461)</u>	<u>(1,921)</u>	<u>(2,938)</u>
Cash and investments - ending	<u>\$ 4,389</u>	<u>\$ 225,604</u>	<u>\$ -</u>	<u>\$ 4,663</u>	<u>\$ (38,462)</u>	<u>\$ -</u>	<u>\$ 14,033</u>

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	<u>Lilly Grant</u>	<u>Non-English</u>	<u>Nesp 21-22</u>	<u>Nesp 22/23</u>	<u>Cte Performance</u>	<u>Tag Grant</u>	<u>High Ability 21</u>
Cash and investments - beginning	\$ 276,585	\$ -	\$ 1,636	\$ -	\$ 509	\$ 1,277	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	72,909	788	216,331	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	72,909	788	216,331	-
Disbursements:							
Instruction	62,528	-	1,636	66,704	-	217,008	-
Support services	55,930	-	-	-	-	-	-
Noninstructional services	119,315	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	237,773	-	1,636	66,704	-	217,008	-
Excess (deficiency) of receipts over disbursements	(237,773)	-	(1,636)	6,205	788	(677)	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	(9,312)	-	-	-	(509)	-	-
Total other financing sources (uses)	(9,312)	-	-	-	(509)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(247,085)	-	(1,636)	6,205	279	(677)	-
Cash and investments - ending	\$ 29,500	\$ -	\$ -	\$ 6,205	\$ 788	\$ 600	\$ -

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	<u>High Ability 22</u>	<u>Ha 22/23</u>	<u>Connectivity</u>	<u>Insur Reserve</u>	<u>Graphic Arts</u>	<u>Title I D</u>	<u>Title I D 21/22</u>
Cash and investments - beginning	\$ 12,393	\$ -	\$ 489,352	\$ 1,075,004	\$ -	\$ (1)	\$ (12,609)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	49,287	46,142	-	-	-	-
Federal sources	-	-	-	-	-	1	58,826
Other receipts	-	-	-	-	-	-	-
Total receipts	-	49,287	46,142	-	-	1	58,826
Disbursements:							
Instruction	7,015	23,453	-	-	-	-	37,645
Support services	5,378	15,369	-	-	-	-	5,388
Noninstructional services	-	-	-	-	-	-	2,939
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	245
Total disbursements	12,393	38,822	-	-	-	-	46,217
Excess (deficiency) of receipts over disbursements	(12,393)	10,465	46,142	-	-	1	12,609
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(12,393)	10,465	46,142	-	-	1	12,609
Cash and investments - ending	\$ -	\$ 10,465	\$ 535,494	\$ 1,075,004	\$ -	\$ -	\$ -

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	<u>Title I D 22/23</u>	<u>Title I</u>	<u>Title I 2021-22</u>	<u>Title I 22/23</u>	<u>Cte Grant 20/21</u>	<u>Cte Grant 21/22</u>	<u>Perkins 22/23</u>
Cash and investments - beginning	\$ -	\$ -	\$ (821,299)	\$ -	\$ -	\$ (39,786)	\$ -
Receipts:							
Local sources	-	-	23,473	1,843	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	59,915	-	1,403,977	241,401	-	70,651	83,955
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>59,915</u>	<u>-</u>	<u>1,427,450</u>	<u>243,244</u>	<u>-</u>	<u>70,651</u>	<u>83,955</u>
Disbursements:							
Instruction	49,398	-	378,811	1,141,770	-	29,029	148,074
Support services	14,824	-	150,879	185,014	-	1,836	5,463
Noninstructional services	3,359	-	10,037	3,500	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	66,424	-	-	-	-
Total disbursements	<u>67,581</u>	<u>-</u>	<u>606,151</u>	<u>1,330,284</u>	<u>-</u>	<u>30,865</u>	<u>153,537</u>
Excess (deficiency) of receipts over disbursements	<u>(7,666)</u>	<u>-</u>	<u>821,299</u>	<u>(1,087,040)</u>	<u>-</u>	<u>39,786</u>	<u>(69,582)</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(7,666)</u>	<u>-</u>	<u>821,299</u>	<u>(1,087,040)</u>	<u>-</u>	<u>39,786</u>	<u>(69,582)</u>
Cash and investments - ending	<u>\$ (7,666)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,087,040)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (69,582)</u>

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	<u>Perkins Grant</u>	<u>T-iv Innovation</u>	<u>Title Iv Tutor</u>	<u>Title Iv 19-21</u>	<u>Title Iv 20-22</u>	<u>Title Iv 21-23</u>	<u>Title Iv 22-24</u>
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (88,485)	\$ (1,527)	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	113,420	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	113,420	-	-
Disbursements:							
Instruction	-	-	-	-	21,403	15,562	1,699
Support services	-	-	-	-	2,823	75,710	89
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	709	-	-
Total disbursements	-	-	-	-	24,935	91,272	1,788
Excess (deficiency) of receipts over disbursements	-	-	-	-	88,485	(91,272)	(1,788)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	88,485	(91,272)	(1,788)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (92,799)	\$ (1,788)

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	<u>Nslp Equipment</u>	<u>Perkins Covid</u>	<u>Perkin Assessm</u>	<u>Perkin Assess</u>	<u>Perkins Assess</u>	<u>Head Start21/22</u>	<u>Head Star 22/23</u>
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (2,500)	\$ -	\$ -	\$ (137,159)
Receipts:							
Local sources	28,309	-	-	-	-	-	695,189
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	2,500	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>28,309</u>	<u>-</u>	<u>-</u>	<u>2,500</u>	<u>-</u>	<u>-</u>	<u>695,189</u>
Disbursements:							
Instruction	-	-	-	-	2,700	-	516,519
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	544
Facilities acquisition and construction	28,309	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>28,309</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,700</u>	<u>-</u>	<u>517,063</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,500</u>	<u>(2,700)</u>	<u>-</u>	<u>178,126</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(90,650)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(90,650)</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,500</u>	<u>(2,700)</u>	<u>-</u>	<u>87,476</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,700)</u>	<u>\$ -</u>	<u>\$ (49,683)</u>

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	<u>Head Start 2324</u>	<u>Medicaid Fund</u>	<u>Title li 19-21</u>	<u>Title li 20-22</u>	<u>Title li 21-23</u>	<u>Title li 22-24</u>	<u>Title lii 19-21</u>
Cash and investments - beginning	\$ -	\$ 19,414	\$ (1)	\$ (120,667)	\$ (3,768)	\$ -	\$ -
Receipts:							
Local sources	287,760	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	96,100	-	179,303	143,541	-	-
Other receipts	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>287,760</b>	<b>96,100</b>	<b>-</b>	<b>179,303</b>	<b>143,541</b>	<b>-</b>	<b>-</b>
Disbursements:							
Instruction	347,115	-	-	(2)	-	-	-
Support services	120	87,925	(1)	58,638	241,506	18,774	-
Noninstructional services	752	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>347,987</b>	<b>87,925</b>	<b>(1)</b>	<b>58,636</b>	<b>241,506</b>	<b>18,774</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(60,227)	8,175	1	120,667	(97,965)	(18,774)	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	(5,516)	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(5,516)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(60,227)	2,659	1	120,667	(97,965)	(18,774)	-
Cash and investments - ending	\$ (60,227)	\$ 22,073	\$ -	\$ -	\$ (101,733)	\$ (18,774)	\$ -

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	<u>Title lii 20-22</u>	<u>Title lii 21/23</u>	<u>Title lii 22-24</u>	<u>Arp-Homeless</u>	<u>Ctesummer Bridg</u>	<u>Esser lii</u>	<u>Esser li</u>
Cash and investments - beginning	\$ (11,944)	\$ (156)	\$ -	\$ (166)	\$ (745)	\$ (977,743)	\$ (2,548,876)
Receipts:							
Local sources	-	-	-	-	-	2,948	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	18,045	-	-	-	724	4,078,041	3,619,638
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>18,045</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>724</u>	<u>4,080,989</u>	<u>3,619,638</u>
Disbursements:							
Instruction	5,848	4,585	2,720	-	1	1,665,372	546
Support services	253	5,278	-	1,259	-	973,518	3,743
Noninstructional services	-	8,607	-	4,500	-	424,013	-
Facilities acquisition and construction	-	-	-	-	-	283,800	1,066,473
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>6,101</u>	<u>18,470</u>	<u>2,720</u>	<u>5,759</u>	<u>1</u>	<u>3,346,703</u>	<u>1,070,762</u>
Excess (deficiency) of receipts over disbursements	<u>11,944</u>	<u>(18,470)</u>	<u>(2,720)</u>	<u>(5,759)</u>	<u>723</u>	<u>734,286</u>	<u>2,548,876</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	22	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>11,944</u>	<u>(18,470)</u>	<u>(2,720)</u>	<u>(5,759)</u>	<u>745</u>	<u>734,286</u>	<u>2,548,876</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ (18,626)</u>	<u>\$ (2,720)</u>	<u>\$ (5,925)</u>	<u>\$ -</u>	<u>\$ (243,457)</u>	<u>\$ -</u>

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	<u>Covid19-Cares</u>	<u>Fema Dr-4515</u>	<u>Payroll Clearing</u>	<u>Retiree Ins</u>	<u>Misc Clearing</u>	<u>Closed Lunch Chest</u>
Cash and investments - beginning	\$ (178,406)	\$ (317,671)	\$ 2,046	\$ (907)	\$ (22)	\$ -
Receipts:						
Local sources	53	259,993	-	16,335	345,985	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	256,228	-	-	-	-	-
Other receipts	-	-	11,047,355	-	-	40
<b>Total receipts</b>	<b>256,281</b>	<b>259,993</b>	<b>11,047,355</b>	<b>16,335</b>	<b>345,985</b>	<b>40</b>
Disbursements:						
Instruction	21,763	-	-	-	22,490	-
Support services	-	-	-	10,942	323,438	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	56,112	-	10,768,797	-	-	-
<b>Total disbursements</b>	<b>77,875</b>	<b>-</b>	<b>10,768,797</b>	<b>10,942</b>	<b>345,928</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	178,406	259,993	278,558	5,393	57	40
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	57,678	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>57,678</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	178,406	317,671	278,558	5,393	57	40
Cash and investments - ending	\$ -	\$ -	\$ 280,604	\$ 4,486	\$ 35	\$ 40

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Indiana Learns	Flex Spending	Prepaid Food	Study Council	Southlake Settlement Agreement	Totals
Cash and investments - beginning	\$ -	\$ 25,742	\$ 44,550	\$ 139,587	\$ -	\$ 61,331,816
Receipts:						
Local sources	-	-	-	-	-	42,884,385
Intermediate sources	-	-	-	-	-	788
State sources	-	-	-	-	-	47,723,611
Federal sources	-	-	-	-	-	14,738,733
Other receipts	25,054	40,995	728,098	29,236	107,177	12,180,709
Total receipts	25,054	40,995	728,098	29,236	107,177	117,528,226
Disbursements:						
Instruction	-	-	-	-	-	37,174,202
Support services	-	-	-	-	-	28,076,578
Noninstructional services	-	-	-	-	-	5,759,932
Facilities acquisition and construction	-	-	-	-	-	9,750,685
Debt services	-	-	-	-	-	14,808,810
Nonprogrammed charges	34,823	34,649	740,035	25,151	3,190,349	22,309,021
Total disbursements	34,823	34,649	740,035	25,151	3,190,349	117,879,228
Excess (deficiency) of receipts over disbursements	(9,769)	6,346	(11,937)	4,085	(3,083,172)	(351,002)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	7,950,000	7,950,000
Sale of capital assets	-	-	-	-	-	122,763
Transfers in	-	-	-	-	-	12,015,285
Transfers out	-	-	-	-	-	(12,015,284)
Total other financing sources (uses)	-	-	-	-	7,950,000	8,072,764
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,769)	6,346	(11,937)	4,085	4,866,828	7,721,762
Cash and investments - ending	\$ (9,769)	\$ 32,088	\$ 32,613	\$ 143,672	\$ 4,866,828	\$ 69,053,579

(This page intentionally left blank.)

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 1,173,190</u>	<u>\$ -</u>

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Merrillville Multi-School Building Corporation	Renovation	\$ 1,605,000	1/1/2014	12/31/2024
Merrillville Multi-School Building Corporation	Renovation	3,470,000	7/1/2023	12/31/2027
Merrillville Multi-School Building Corporation	Renovation	3,720,000	1/1/2017	12/31/2029
Merrillville Multi-School Building Corporation	Renovation	<u>7,274,750</u>	7/1/2022	12/31/2041
Total governmental activities		<u>16,069,750</u>		
Total of annual lease payments		<u>\$ 16,069,750</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General Obligation Bonds	General Obligation Bonds Series 2021	\$ 1,040,000	\$ 1,040,000
General Obligation Bonds	General Obligations Bonds Series 2022 Mall	7,605,000	735,000
General Obligation Bonds	Pension Bonds of 2015	<u>1,390,000</u>	<u>365,000</u>
Total governmental activities		<u>10,035,000</u>	<u>2,140,000</u>
Totals		<u>\$ 10,035,000</u>	<u>\$ 2,140,000</u>

MERRILLVILLE COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 767,900
Buildings	160,966,236
Improvements other than buildings	4,103,532
Machinery, equipment, and vehicles	<u>17,398,235</u>
Total governmental activities	<u>183,235,903</u>
Total capital assets	<u><u>\$ 183,235,903</u></u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.