

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

WABASH CITY SCHOOLS

WABASH COUNTY, INDIANA

July 1, 2021 to June 30, 2023



**FILED**

03/22/2024



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Michele Hough	07-01-21 to 06-30-24
Superintendent of Schools	Dr. Amy Sivley	07-01-21 to 06-30-24
President of the School Board	Rod Kelsheimer Rhonda Hipkind	07-01-21 to 12-31-23 01-01-24 to 06-30-24



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE WABASH CITY SCHOOLS, WABASH COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the Wabash City Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2021 to June 30, 2023, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2021 to June 30, 2023, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2021 to June 30, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated March 12, 2024, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

March 12, 2024

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Financial Reports of the School Corporation which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

WABASH CITY SCHOOLS  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Education	\$ 305,903	\$ 11,639,940	\$ 10,321,950	\$ (1,776,000)	\$ (152,107)	\$ 11,988,432	\$ 9,701,831	\$ (2,046,000)	\$ 88,494
Debt Service	343,719	1,922,416	1,359,199	-	906,936	2,161,326	2,402,950	-	665,312
Operations	(450,722)	1,498,255	4,055,596	1,779,204	(1,228,859)	2,682,838	4,704,477	2,598,757	(651,741)
Local Rainy Day	102,859	-	-	-	102,859	-	-	-	102,859
Post-Retirement/Severance Future Benefit	11,236	-	-	-	11,236	-	-	-	11,236
Construction Fund 2019 Bond	1,941,205	46	1,921,629	5,460	25,082	-	25,084	-	(2)
2021 Go Bond	-	-	371,528	932,309	560,781	-	378,432	-	182,349
School Lunch	257,604	1,556,612	1,512,171	-	302,045	1,356,426	1,458,831	-	199,640
Curricular Materials Rental	114,731	427,809	439,907	15,350	117,983	268,655	539,864	250,286	97,060
Vernon Manor	516,894	252,756	139,471	-	630,179	87,294	42,283	-	675,190
Protected Fund	365,409	721	-	-	366,130	2,292	-	(368,422)	-
Dli Summer Camp	8,100	250	8,350	-	-	-	-	-	-
Lutie Young Memorial	-	-	-	-	-	1,000	-	-	1,000
Riley Hospital Donations	-	-	-	-	-	2,956	2,955	-	1
Ford Meter Box Donation	16,525	15,000	13,256	-	18,269	15,000	10,926	-	22,343
Lhc: Wcf Operating Expenses	-	4,000	2,869	-	1,131	-	1,131	-	-
Lhc: Come Back Stronger Grant	18,000	-	17,520	-	480	-	268	-	212
Community Found: Wms Garden Ex	43	-	-	-	43	-	-	-	43
Good Deeds Grant - Wms Garden	-	5,000	4,925	-	75	-	-	-	75
Wabash Learning Center	37,587	-	34,787	-	2,800	-	2,800	-	-
Wabash Cc: Pauline Barker Educ	11,309	-	11,309	-	-	-	-	-	-
Lilly Endowment Cdl+Scholarshi	2,000	-	2,000	-	-	-	-	-	-
Lilly Endowment: Hcc Dual Cred	16,000	-	-	-	16,000	-	16,000	-	-
Daymude Tutoring Program	-	28,500	22,000	-	6,500	24,000	19,000	-	11,500
Tea Exchange Community Foundat	-	-	-	-	-	172	172	-	-
Lhc Playground: Sunheimer Grnt	58	-	-	-	58	-	-	-	58
Japan Exchange - Yamate Gukin	11,061	-	80	-	10,981	59,883	66,388	-	4,476
Japanese Language Salary Assis	-	30,000	-	-	30,000	-	30,000	-	-
International Short Term Stays	-	-	-	-	-	12,700	6,696	-	6,004
O'Ahu School: Hawaii Whs Trip	4,992	-	4,992	-	-	-	-	-	-
Elevation Prep Inc: F1 Students	24,041	8,000	1,410	-	30,631	16,000	238	-	46,393
Anthony Wayne Foundation Grant	2,671	-	-	-	2,671	-	-	-	2,671
Arp Sped Grant	-	-	121	-	(121)	4,642	10,428	-	(5,907)
Aws Foundation Board Grant	-	-	-	-	-	10,000	9,842	-	158
Isenbarger Donation	-	-	-	-	-	184,000	8,797	-	175,203
Commun Foundation: Safety Trai	-	-	-	-	-	2,000	1,004	-	996
Ojn Aws Foundation Grant	-	-	-	-	-	10,000	10,000	-	-
Whs S. Eikenberry Fund	2,644	520	25	-	3,139	-	177	-	2,962
Remediation Testing	-	18,755	17,595	-	1,160	-	-	-	1,160
Dual Langu Immersion	-	12,869	17,069	-	(4,200)	5,471	1,271	-	-
Dli 3002 Fy 22/23	-	-	-	-	-	12,930	20,025	-	(7,095)
Formative Assessment	-	-	-	-	-	18,413	17,762	-	651
Secured Schools Safety Grant	(9,806)	20,630	12,516	-	(1,692)	25,000	11,888	-	11,420
Alternative Education Grant Fy 21	-	9,750	-	-	9,750	-	-	-	9,750
Alternative Education Grant 21/22 Sy	-	-	-	-	-	4,875	-	-	4,875
Early Intervention Grant Fy20	291	-	-	-	291	-	-	-	291
Early Intervention Grant Fy 21	-	1,694	1,694	-	-	-	-	-	-
Early Intervention Grant Fy22	-	-	-	-	-	1,243	1,120	-	123
Non-English Speaking Program	-	1,895	1,130	-	765	2,994	1,431	-	2,328

WABASH CITY SCHOOLS  
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 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Career And Technical Performance Grant	16,340	-	-	-	16,340	1,008	11,199	-	6,149
Teacher Appreciation Grant	-	57,495	57,496	-	(1)	52,991	52,728	-	262
High Ability Students	5,924	30,149	30,107	-	5,966	27,467	31,478	-	1,955
Technology Fund	8,104	-	8,104	-	-	-	-	-	-
Project Lead The Way	-	2,400	2,400	-	-	-	-	-	-
Digital Learning Grant	-	-	-	-	-	5,985	5,985	-	-
Title 1 Fy 2020-21	(56,624)	117,772	61,148	-	-	-	-	-	-
Title 1 Fy22 2021-2022	-	220,426	239,441	-	(19,015)	89,174	70,159	-	-
Title I Fy23 2022-2023	-	-	-	-	-	153,777	173,277	-	(19,500)
Title Iv Fy20	-	15,391	15,391	-	-	597	597	-	-
Title Iv Fy21	-	16,704	18,273	-	(1,569)	3,937	2,368	-	-
Title Iv Fy22	-	-	-	-	-	16,172	16,172	-	-
Ccdf/On My Way Pre K Vouchers	2,627	114,697	117,324	-	-	185,995	185,995	-	-
Build Learn Grow Stabilizati	-	281,833	190,017	-	91,816	-	59,069	-	32,747
Build Learn Grow	-	503,607	79,775	-	423,832	-	421,948	-	1,884
Medicaid Reimbursement-Federal	6,141	71,283	77,424	-	-	92,186	89,738	-	2,448
Title 11 A 2019	(4,497)	4,894	397	-	-	-	-	-	-
Title 11 Fy 2020	(5,891)	42,859	36,968	-	-	5,650	5,650	-	-
Title li Fy 2021	-	9,279	23,059	-	(13,780)	21,970	7,634	-	556
Title li Fy 2022	-	-	-	-	-	3,127	3,552	-	(425)
Rural And Low Income Fy19	-	-	-	-	-	22,269	22,269	-	-
Rural And Low Income Fy 20	(6,920)	9,144	2,224	-	-	366	366	-	-
Rural And Low Income Fy 21	-	7,503	7,503	-	-	22,107	22,107	-	-
Esser Iii Elem & Secondary Sch	-	657,979	696,994	-	(39,015)	463,170	457,775	-	(33,620)
Geer Grant	(1,416)	59,122	54,961	-	2,745	-	-	-	2,745
Cares Act Education Stabilizat	(288)	288	-	-	-	-	-	-	-
Cares Ed Stabilizatn Supplement	(58,599)	421,047	387,385	-	(24,937)	230,121	222,391	-	(17,207)
Recn Grant Fy 19/20 (Cell)	(27,692)	40,612	35,425	-	(22,505)	55,714	53,891	-	(20,682)
Cafe Patrons Acct	-	25,333	-	-	25,333	301,128	301,078	-	25,383
Cafeteria Patron Accounts	26,036	74,047	100,083	-	-	-	-	-	-
Federal Tax W/H	-	678,630	678,630	-	-	649,935	649,935	-	-
Social Security - T & Nt	-	676,061	676,061	-	-	667,894	667,894	-	-
State Tax W/H	19,203	284,967	304,170	-	-	279,681	279,681	-	-
Co Adj Gross Inc Tax (Cagit)	16,299	242,635	258,933	-	1	241,704	241,704	-	1
Group Insurance - All	53,235	312,299	253,955	-	111,579	316,354	268,023	-	159,910
Annuities	2,539	196,950	199,488	-	1	170,276	170,276	-	1
Health Saving Accounts (Hsa)	-	115,521	115,521	-	-	129,713	129,713	-	-
Wage Garnishment	-	19,943	19,943	-	-	12,559	12,559	-	-
United Fund	-	1,310	1,310	-	-	1,825	1,825	-	-
Teacher Dues-Ista & Wcta	-	12,033	12,033	-	-	11,392	11,392	-	-
Ymca Payroll Deductions	1,601	20,265	19,970	-	1,896	18,358	18,103	-	2,151
Fringe Benefit Clearing Fund	-	926	926	-	-	1,308	1,308	-	-
Payroll Clearing Accounts	1,046	-	1,046	-	-	6,751	5,359	-	1,392
<b>Totals</b>	<b>\$ 3,651,522</b>	<b>\$ 22,800,822</b>	<b>\$ 25,078,984</b>	<b>\$ 956,323</b>	<b>\$ 2,329,683</b>	<b>\$ 23,223,203</b>	<b>\$ 24,179,269</b>	<b>\$ 434,621</b>	<b>\$ 1,808,238</b>

The notes to the financial statement are an integral part of this statement.

WABASH CITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

WABASH CITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

WABASH CITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

WABASH CITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

WABASH CITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

WABASH CITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

WABASH CITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

*C. Additional Pension Plan*

The School Corporation also contributes 3 percent of an annual salary on a monthly basis for each certified employee to additional pension plan (403(b) plan) unique to the School Corporation. The certified employee shall be 75 percent vested in the plan upon completion of 8 years of service and 100 percent vested in the plan upon completion of ten years of service.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2022 and 2023. Any other funds with cash balance deficits are a result of expenditures exceeding receipts and available cash balances.

**Note 8. Holding Corporation**

The School Corporation has entered into a capital lease with the Wabash City Schools Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ended June 30, 2022 and 2023, totaled \$1,839,250 and \$1,939,750, respectively.

WABASH CITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 9. Other Postemployment Benefits**

The School Corporation provides health insurance to eligible retirees and their spouses. These benefits pose a liability to the School Corporation for this year and future years. Information regarding these benefits can be obtained by contacting the School Corporation.

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OTHER INFORMATION

WABASH CITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Education	Debt Service	Operations	Local Rainy Day	Post- Retirement/Severance Future Benefit	Construction Fund 2019 Bond	2021 Go Bond	School Lunch	Curricular Materials Rental	Vernon Manor
Cash and investments - beginning	\$ 305,903	\$ 343,719	\$ (450,722)	\$ 102,859	\$ 11,236	\$ 1,941,205	\$ -	\$ 257,604	\$ 114,731	\$ 516,894
Receipts:										
Local sources	402,083	1,922,416	1,435,448	-	-	46	-	371,083	329,046	252,756
Intermediate sources	400	-	229	-	-	-	-	-	-	-
State sources	11,237,457	-	59,980	-	-	-	-	8,841	65,518	-
Federal sources	-	-	-	-	-	-	-	1,176,688	33,245	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	2,598	-	-	-	-	-	-	-
Total receipts	11,639,940	1,922,416	1,498,255	-	-	46	-	1,556,612	427,809	252,756
Disbursements:										
Instruction	8,571,277	-	134,758	-	-	-	-	-	100	127,132
Support services	1,531,580	-	3,716,771	-	-	7,500	36,853	275,946	439,807	12,339
Noninstructional services	219,093	-	-	-	-	-	-	1,236,225	-	-
Facilities acquisition and construction	-	-	68,298	-	-	1,914,129	333,425	-	-	-
Debt services	-	1,359,199	135,769	-	-	-	1,250	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	10,321,950	1,359,199	4,055,596	-	-	1,921,629	371,528	1,512,171	439,907	139,471
Excess (deficiency) of receipts over disbursements	1,317,990	563,217	(2,557,341)	-	-	(1,921,583)	(371,528)	44,441	(12,098)	113,285
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	932,309	-	-	-
Sale of capital assets	-	-	3,204	-	-	5,460	-	-	15,350	-
Transfers in	-	-	1,776,000	-	-	-	-	-	-	-
Transfers out	(1,776,000)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,776,000)	-	1,779,204	-	-	5,460	932,309	-	15,350	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(458,010)	563,217	(778,137)	-	-	(1,916,123)	560,781	44,441	3,252	113,285
Cash and investments - ending	\$ (152,107)	\$ 906,936	\$ (1,228,859)	\$ 102,859	\$ 11,236	\$ 25,082	\$ 560,781	\$ 302,045	\$ 117,983	\$ 630,179

WABASH CITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Protected Fund	Dli Summer Camp	Lutie Young Memorial	Riley Hospital Donations	Ford Meter Box Donation	Lhc: Wcf Operating Expenses	Lhc:Come Back Stronger Grant	Community Found: Wms Garden Ex	Good Deeds Grant - Wms Garden	Wabash Learning Center	Wabash Cc: Pauline Barker Educ
Cash and investments - beginning	\$ 365,409	\$ 8,100	\$ -	\$ -	\$ 16,525	\$ -	\$ 18,000	\$ 43	\$ -	\$ 37,587	\$ 11,309
Receipts:											
Local sources	721	-	-	-	15,000	4,000	-	-	5,000	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	250	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>721</b>	<b>250</b>	<b>-</b>	<b>-</b>	<b>15,000</b>	<b>4,000</b>	<b>-</b>	<b>-</b>	<b>5,000</b>	<b>-</b>	<b>-</b>
Disbursements:											
Instruction	-	8,350	-	-	10,918	2,869	17,520	-	4,925	34,787	11,309
Support services	-	-	-	-	2,338	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>8,350</b>	<b>-</b>	<b>-</b>	<b>13,256</b>	<b>2,869</b>	<b>17,520</b>	<b>-</b>	<b>4,925</b>	<b>34,787</b>	<b>11,309</b>
Excess (deficiency) of receipts over disbursements	721	(8,100)	-	-	1,744	1,131	(17,520)	-	75	(34,787)	(11,309)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	721	(8,100)	-	-	1,744	1,131	(17,520)	-	75	(34,787)	(11,309)
Cash and investments - ending	\$ 366,130	\$ -	\$ -	\$ -	\$ 18,269	\$ 1,131	\$ 480	\$ 43	\$ 75	\$ 2,800	\$ -

WABASH CITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Lilly Endowment Cdl+Scholarshi	Lilly Endowment: Hcc Dual Cred	Daymude Tutoring Program	Tea Exchange Community Foundat	Lhc Playground: Sunheimer Grnt	Japan Exchange - Yamate Gukin	Japanese Language Salary Assis	International Short Term Stays	O'Ahu School:Hawaii Whs Trip	Elevation Prep Inc:F1 Students	Anthony Wayne Foundation Grant
Cash and investments - beginning	\$ 2,000	\$ 16,000	\$ -	\$ -	\$ 58	\$ 11,061	\$ -	\$ -	\$ 4,992	\$ 24,041	\$ 2,671
Receipts:											
Local sources	-	-	28,500	-	-	-	30,000	-	-	8,000	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	28,500	-	-	-	30,000	-	-	8,000	-
Disbursements:											
Instruction	2,000	-	22,000	-	-	80	-	-	4,992	1,410	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,000	-	22,000	-	-	80	-	-	4,992	1,410	-
Excess (deficiency) of receipts over disbursements	(2,000)	-	6,500	-	-	(80)	30,000	-	(4,992)	6,590	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,000)	-	6,500	-	-	(80)	30,000	-	(4,992)	6,590	-
Cash and investments - ending	\$ -	\$ 16,000	\$ 6,500	\$ -	\$ 58	\$ 10,981	\$ 30,000	\$ -	\$ -	\$ 30,631	\$ 2,671

WABASH CITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Arp Sped Grant	Aws Foundation Board Grant	Isenbarger Donation	Commun Foundation: Safety Trai	Ojn Aws Foundation Grant	Whs S. Eikenberry Fund	Remediation Testing	Dual Langu Immersion	Dli 3002 Fy 22/23	Formative Assessment	Secured Schools Safety Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,644	\$ -	\$ -	\$ -	\$ -	\$ (9,806)
Receipts:											
Local sources	-	-	-	-	-	520	-	-	-	-	630
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	18,755	12,869	-	-	20,000
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>520</b>	<b>18,755</b>	<b>12,869</b>	<b>-</b>	<b>-</b>	<b>20,630</b>
Disbursements:											
Instruction	121	-	-	-	-	25	17,595	17,069	-	-	8,086
Support services	-	-	-	-	-	-	-	-	-	-	4,430
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>121</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25</b>	<b>17,595</b>	<b>17,069</b>	<b>-</b>	<b>-</b>	<b>12,516</b>
Excess (deficiency) of receipts over disbursements	(121)	-	-	-	-	495	1,160	(4,200)	-	-	8,114
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(121)	-	-	-	-	495	1,160	(4,200)	-	-	8,114
Cash and investments - ending	\$ (121)	\$ -	\$ -	\$ -	\$ -	\$ 3,139	\$ 1,160	\$ (4,200)	\$ -	\$ -	\$ (1,692)

WABASH CITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Alternative Education Grant Fy 21	Alternative Education Grant 21/22 Sy	Early Intervention Grant Fy20	Early Intervention Grant Fy 21	Early Intervention Grant Fy22	Non-English Speaking Program	Career And Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	Technology Fund
Cash and investments - beginning	\$ -	\$ -	\$ 291	\$ -	\$ -	\$ -	\$ 16,340	\$ -	\$ 5,924	\$ 8,104
Receipts:										
Local sources	-	-	-	-	-	-	-	2,714	1,517	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	9,750	-	-	1,694	-	1,895	-	54,781	28,632	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>9,750</b>	<b>-</b>	<b>-</b>	<b>1,694</b>	<b>-</b>	<b>1,895</b>	<b>-</b>	<b>57,495</b>	<b>30,149</b>	<b>-</b>
Disbursements:										
Instruction	-	-	-	1,694	-	1,130	-	57,496	30,107	-
Support services	-	-	-	-	-	-	-	-	-	8,104
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,694</b>	<b>-</b>	<b>1,130</b>	<b>-</b>	<b>57,496</b>	<b>30,107</b>	<b>8,104</b>
Excess (deficiency) of receipts over disbursements	9,750	-	-	-	-	765	-	(1)	42	(8,104)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	9,750	-	-	-	-	765	-	(1)	42	(8,104)
Cash and investments - ending	\$ 9,750	\$ -	\$ 291	\$ -	\$ -	\$ 765	\$ 16,340	\$ (1)	\$ 5,966	\$ -

WABASH CITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2022

	Project Lead The Way	Digital Learning Grant	Title 1 Fy 2020- 21	Title 1 Fy22 2021-2022	Title I Fy23 2022-2023	Title Iv Fy20	Title Iv Fy21	Title Iv Fy22	Codf/On My Way Pre K Vouchers	Build Learn Grow Stabilizati
Cash and investments - beginning	\$ -	\$ -	\$ (56,624)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,627	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	114,697	281,833
State sources	2,400	-	-	-	-	-	-	-	-	-
Federal sources	-	-	117,772	220,426	-	15,391	16,704	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>2,400</b>	<b>-</b>	<b>117,772</b>	<b>220,426</b>	<b>-</b>	<b>15,391</b>	<b>16,704</b>	<b>-</b>	<b>114,697</b>	<b>281,833</b>
Disbursements:										
Instruction	2,400	-	61,148	239,441	-	1,890	9,309	-	117,324	190,017
Support services	-	-	-	-	-	13,501	8,964	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>2,400</b>	<b>-</b>	<b>61,148</b>	<b>239,441</b>	<b>-</b>	<b>15,391</b>	<b>18,273</b>	<b>-</b>	<b>117,324</b>	<b>190,017</b>
Excess (deficiency) of receipts over disbursements	-	-	56,624	(19,015)	-	-	(1,569)	-	(2,627)	91,816
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	56,624	(19,015)	-	-	(1,569)	-	(2,627)	91,816
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (19,015)	\$ -	\$ -	\$ (1,569)	\$ -	\$ -	\$ 91,816

WABASH CITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Build Learn Grow	Medicaid Reimbursement- Federal	Title 11 A 2019	Title 11 Fy 2020	Title 11 Fy 2021	Title 11 Fy 2022	Rural And Low Income Fy19	Rural And Low Income Fy 20	Rural And Low Income Fy 21	Esser III Elem & Secondary Sch
Cash and investments - beginning	\$ -	\$ 6,141	\$ (4,497)	\$ (5,891)	\$ -	\$ -	\$ -	\$ (6,920)	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	503,607	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	71,283	4,894	42,859	9,279	-	9,144	7,503	657,979	
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>503,607</b>	<b>71,283</b>	<b>4,894</b>	<b>42,859</b>	<b>9,279</b>	<b>-</b>	<b>9,144</b>	<b>7,503</b>	<b>657,979</b>	
Disbursements:										
Instruction	79,775	-	75	-	-	-	2,224	1,895	394,987	
Support services	-	77,424	322	36,968	23,059	-	-	5,608	279,595	
Noninstructional services	-	-	-	-	-	-	-	-	22,412	
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	
Debt services	-	-	-	-	-	-	-	-	-	
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	
Interfund loans	-	-	-	-	-	-	-	-	-	
<b>Total disbursements</b>	<b>79,775</b>	<b>77,424</b>	<b>397</b>	<b>36,968</b>	<b>23,059</b>	<b>-</b>	<b>2,224</b>	<b>7,503</b>	<b>696,994</b>	
Excess (deficiency) of receipts over disbursements	423,832	(6,141)	4,497	5,891	(13,780)	-	6,920	-	(39,015)	
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	423,832	(6,141)	4,497	5,891	(13,780)	-	6,920	-	(39,015)	
Cash and investments - ending	\$ 423,832	\$ -	\$ -	\$ -	\$ (13,780)	\$ -	\$ -	\$ -	\$ -	\$ (39,015)

WABASH CITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Geer Grant	Cares Act Education Stabilizat	Cares Ed Stablizatn Supplement	Recn Grant Fy 19/20 (Cell)	Cafe Patrons Acct	Cafeteria Patron Accounts	Federal Tax W/H	Social Security - T & Nt	State Tax W/H	Co Adj Gross Inc Tax (Cagit)
Cash and investments - beginning	\$ (1,416)	\$ (288)	\$ (58,599)	\$ (27,692)	\$ -	\$ 26,036	\$ -	\$ -	\$ 19,203	\$ 16,299
Receipts:										
Local sources	-	-	-	40,612	25,333	73,578	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	59,122	288	421,047	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	469	678,630	676,061	284,967	242,635
<b>Total receipts</b>	<b>59,122</b>	<b>288</b>	<b>421,047</b>	<b>40,612</b>	<b>25,333</b>	<b>74,047</b>	<b>678,630</b>	<b>676,061</b>	<b>284,967</b>	<b>242,635</b>
Disbursements:										
Instruction	740	-	164,499	32,886	-	-	-	-	-	-
Support services	54,221	-	222,886	2,539	-	25,333	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	74,750	678,630	676,061	304,170	258,933
Interfund loans	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>54,961</b>	<b>-</b>	<b>387,385</b>	<b>35,425</b>	<b>-</b>	<b>100,083</b>	<b>678,630</b>	<b>676,061</b>	<b>304,170</b>	<b>258,933</b>
Excess (deficiency) of receipts over disbursements	4,161	288	33,662	5,187	25,333	(26,036)	-	-	(19,203)	(16,298)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,161	288	33,662	5,187	25,333	(26,036)	-	-	(19,203)	(16,298)
Cash and investments - ending	\$ 2,745	\$ -	\$ (24,937)	\$ (22,505)	\$ 25,333	\$ -	\$ -	\$ -	\$ -	\$ 1

WABASH CITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Group Insurance - All	Annuities	Health Saving Accounts (Hsa)	Wage Garnishment	United Fund	Teacher Dues- Ista & Wcta	Ymca Payroll Deductions	Fringe Benefit Clearing Fund	Payroll Clearing Accounts	Totals
Cash and investments - beginning	\$ 53,235	\$ 2,539	\$ -	\$ -	\$ -	\$ -	\$ 1,601	\$ -	\$ 1,046	\$ 3,651,522
Receipts:										
Local sources	1,046	-	-	-	-	-	-	-	-	4,950,049
Intermediate sources	-	-	-	-	-	-	-	-	-	900,766
State sources	-	-	-	-	-	-	-	-	-	11,522,822
Federal sources	-	-	-	-	-	-	-	-	-	2,863,624
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	311,253	196,950	115,521	19,943	1,310	12,033	20,265	926	-	2,563,561
Total receipts	312,299	196,950	115,521	19,943	1,310	12,033	20,265	926	-	22,800,822
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	10,386,360
Support services	-	-	-	-	-	-	-	-	-	6,786,088
Noninstructional services	-	-	-	-	-	-	-	-	-	1,477,730
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	2,315,852
Debt services	-	-	-	-	-	-	-	-	-	1,496,218
Nonprogrammed charges	253,955	199,488	115,521	19,943	1,310	12,033	19,970	926	1,046	2,616,736
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	253,955	199,488	115,521	19,943	1,310	12,033	19,970	926	1,046	25,078,984
Excess (deficiency) of receipts over disbursements	58,344	(2,538)	-	-	-	-	295	-	(1,046)	(2,278,162)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	932,309
Sale of capital assets	-	-	-	-	-	-	-	-	-	24,014
Transfers in	-	-	-	-	-	-	-	-	-	1,776,000
Transfers out	-	-	-	-	-	-	-	-	-	(1,776,000)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	956,323
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	58,344	(2,538)	-	-	-	-	295	-	(1,046)	(1,321,839)
Cash and investments - ending	\$ 111,579	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ 1,896	\$ -	\$ -	\$ 2,329,683

WABASH CITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Education	Debt Service	Operations	Local Rainy Day	Post- Retirement/Severance Future Benefit	Construction Fund 2019 Bond	2021 Go Bond	School Lunch	Curricular Materials Rental	Vernon Manor
Cash and investments - beginning	\$ (152,107)	\$ 906,936	\$ (1,228,859)	\$ 102,859	\$ 11,236	\$ 25,082	\$ 560,781	\$ 302,045	\$ 117,983	\$ 630,179
Receipts:										
Local sources	515,805	2,161,326	1,786,389	-	-	-	-	328,715	175,347	87,294
Intermediate sources	-	-	189	-	-	-	-	-	-	-
State sources	11,472,627	-	-	-	-	-	-	8,400	63,389	-
Federal sources	-	-	-	-	-	-	-	1,019,311	29,919	-
Temporary loans	-	-	896,260	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>11,988,432</u>	<u>2,161,326</u>	<u>2,682,838</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,356,426</u>	<u>268,655</u>	<u>87,294</u>
Disbursements:										
Instruction	7,700,762	-	248,925	-	-	-	-	-	10,471	34,765
Support services	1,790,602	-	3,779,563	-	-	-	93,904	100,655	529,393	7,518
Noninstructional services	210,467	-	-	-	-	-	-	1,358,176	-	-
Facilities acquisition and construction	-	-	54,855	-	-	25,084	284,528	-	-	-
Debt services	-	2,402,950	621,134	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>9,701,831</u>	<u>2,402,950</u>	<u>4,704,477</u>	<u>-</u>	<u>-</u>	<u>25,084</u>	<u>378,432</u>	<u>1,458,831</u>	<u>539,864</u>	<u>42,283</u>
Excess (deficiency) of receipts over disbursements	<u>2,286,601</u>	<u>(241,624)</u>	<u>(2,021,639)</u>	<u>-</u>	<u>-</u>	<u>(25,084)</u>	<u>(378,432)</u>	<u>(102,405)</u>	<u>(271,209)</u>	<u>45,011</u>
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	184,335	-	-	-	-	-	250,286	-
Transfers in	-	-	2,414,422	-	-	-	-	-	-	-
Transfers out	(2,046,000)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>(2,046,000)</u>	<u>-</u>	<u>2,598,757</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>250,286</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>240,601</u>	<u>(241,624)</u>	<u>577,118</u>	<u>-</u>	<u>-</u>	<u>(25,084)</u>	<u>(378,432)</u>	<u>(102,405)</u>	<u>(20,923)</u>	<u>45,011</u>
Cash and investments - ending	<u>\$ 88,494</u>	<u>\$ 665,312</u>	<u>\$ (651,741)</u>	<u>\$ 102,859</u>	<u>\$ 11,236</u>	<u>\$ (2)</u>	<u>\$ 182,349</u>	<u>\$ 199,640</u>	<u>\$ 97,060</u>	<u>\$ 675,190</u>

WABASH CITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Protected Fund	Dli Summer Camp	Lutie Young Memorial	Riley Hospital Donations	Ford Meter Box Donation	Lhc: Wcf Operating Expenses	Lhc:Come Back Stronger Grant	Community Found: Wms Garden Ex	Good Deeds Grant - Wms Garden	Wabash Learning Center	Wabash Cc: Pauline Barker Educ
Cash and investments - beginning	\$ 366,130	\$ -	\$ -	\$ -	\$ 18,269	\$ 1,131	\$ 480	\$ 43	\$ 75	\$ 2,800	\$ -
Receipts:											
Local sources	2,292	-	1,000	2,956	15,000	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	2,292	-	1,000	2,956	15,000	-	-	-	-	-	-
Disbursements:											
Instruction	-	-	-	2,955	8,426	1,131	268	-	-	2,800	-
Support services	-	-	-	-	2,500	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	2,955	10,926	1,131	268	-	-	2,800	-
Excess (deficiency) of receipts over disbursements	2,292	-	1,000	1	4,074	(1,131)	(268)	-	-	(2,800)	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	(368,422)	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(368,422)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(366,130)	-	1,000	1	4,074	(1,131)	(268)	-	-	(2,800)	-
Cash and investments - ending	\$ -	\$ -	\$ 1,000	\$ 1	\$ 22,343	\$ -	\$ 212	\$ 43	\$ 75	\$ -	\$ -

WABASH CITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Lilly Endowment Cdl+Scholarshi	Lilly Endowment: Hcc Dual Cred	Daymude Tutoring Program	Tea Exchange Community Foundat	Lhc Playground: Sunheimer Grnt	Japan Exchange - Yamate Gukin	Japanese Language Salary Assis	International Short Term Stays	O'Ahu School:Hawaii Whs Trip	Elevation Prep Inc:F1 Students	Anthony Wayne Foundation Grant
Cash and investments - beginning	\$ -	\$ 16,000	\$ 6,500	\$ -	\$ 58	\$ 10,981	\$ 30,000	\$ -	\$ -	\$ 30,631	\$ 2,671
Receipts:											
Local sources	-	-	24,000	172	-	59,883	-	12,700	-	16,000	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	24,000	172	-	59,883	-	12,700	-	16,000	-
Disbursements:											
Instruction	-	16,000	19,000	-	-	65,824	30,000	5,372	-	172	-
Support services	-	-	-	172	-	564	-	1,324	-	66	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	16,000	19,000	172	-	66,388	30,000	6,696	-	238	-
Excess (deficiency) of receipts over disbursements	-	(16,000)	5,000	-	-	(6,505)	(30,000)	6,004	-	15,762	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(16,000)	5,000	-	-	(6,505)	(30,000)	6,004	-	15,762	-
Cash and investments - ending	\$ -	\$ -	\$ 11,500	\$ -	\$ 58	\$ 4,476	\$ -	\$ 6,004	\$ -	\$ 46,393	\$ 2,671

WABASH CITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Arp Sped Grant	Aws Foundation Board Grant	Isenbarger Donation	Commun Foundation: Safety Trai	Ojn Aws Foundation Grant	Whs S. Eikenberry Fund	Remediation Testing	Dual Langu Immersion	Dli 3002 Fy 22/23	Formative Assessment	Secured Schools Safety Grant
Cash and investments - beginning	\$ (121)	\$ -	\$ -	\$ -	\$ -	\$ 3,139	\$ 1,160	\$ (4,200)	\$ -	\$ -	\$ (1,692)
Receipts:											
Local sources	4,642	10,000	184,000	2,000	-	-	-	1,340	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	10,000	-	-	4,131	12,930	18,413	25,000
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>4,642</b>	<b>10,000</b>	<b>184,000</b>	<b>2,000</b>	<b>10,000</b>	<b>-</b>	<b>-</b>	<b>5,471</b>	<b>12,930</b>	<b>18,413</b>	<b>25,000</b>
Disbursements:											
Instruction	8,328	9,842	2,432	-	10,000	177	-	1,271	15,537	17,762	7,414
Support services	2,100	-	6,365	1,004	-	-	-	-	4,488	-	4,474
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>10,428</b>	<b>9,842</b>	<b>8,797</b>	<b>1,004</b>	<b>10,000</b>	<b>177</b>	<b>-</b>	<b>1,271</b>	<b>20,025</b>	<b>17,762</b>	<b>11,888</b>
Excess (deficiency) of receipts over disbursements	(5,786)	158	175,203	996	-	(177)	-	4,200	(7,095)	651	13,112
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,786)	158	175,203	996	-	(177)	-	4,200	(7,095)	651	13,112
Cash and investments - ending	\$ (5,907)	\$ 158	\$ 175,203	\$ 996	\$ -	\$ 2,962	\$ 1,160	\$ -	\$ (7,095)	\$ 651	\$ 11,420

WABASH CITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Alternative Education Grant Fy 21	Alternative Education Grant 21/22 Sy	Early Intervention Grant Fy20	Early Intervention Grant Fy 21	Early Intervention Grant Fy22	Non-English Speaking Program	Career And Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	Technology Fund
Cash and investments - beginning	\$ 9,750	\$ -	\$ 291	\$ -	\$ -	\$ 765	\$ 16,340	\$ (1)	\$ 5,966	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	4,875	-	-	1,243	2,994	1,008	52,991	27,467	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	4,875	-	-	1,243	2,994	1,008	52,991	27,467	-
Disbursements:										
Instruction	-	-	-	-	1,120	70	11,199	52,728	31,478	-
Support services	-	-	-	-	-	1,361	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	1,120	1,431	11,199	52,728	31,478	-
Excess (deficiency) of receipts over disbursements	-	4,875	-	-	123	1,563	(10,191)	263	(4,011)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	4,875	-	-	123	1,563	(10,191)	263	(4,011)	-
Cash and investments - ending	\$ 9,750	\$ 4,875	\$ 291	\$ -	\$ 123	\$ 2,328	\$ 6,149	\$ 262	\$ 1,955	\$ -

WABASH CITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Project Lead The Way	Digital Learning Grant	Title 1 Fy 2020- 21	Title 1 Fy22 2021-2022	Title I Fy23 2022-2023	Title Iv Fy20	Title Iv Fy21	Title Iv Fy22	Ccdf/On My Way Pre K Vouchers	Build Learn Grow Stabilizati
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (19,015)	\$ -	\$ -	\$ (1,569)	\$ -	\$ -	\$ 91,816
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	185,995	-
State sources	-	5,985	-	-	-	-	-	-	-	-
Federal sources	-	-	-	89,174	153,777	597	3,937	16,172	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>5,985</b>	<b>-</b>	<b>89,174</b>	<b>153,777</b>	<b>597</b>	<b>3,937</b>	<b>16,172</b>	<b>185,995</b>	<b>-</b>
Disbursements:										
Instruction	-	-	-	70,159	171,991	-	-	16,172	185,995	49,650
Support services	-	5,985	-	-	1,286	597	2,368	-	-	219
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	9,200
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>5,985</b>	<b>-</b>	<b>70,159</b>	<b>173,277</b>	<b>597</b>	<b>2,368</b>	<b>16,172</b>	<b>185,995</b>	<b>59,069</b>
Excess (deficiency) of receipts over disbursements	-	-	-	19,015	(19,500)	-	1,569	-	-	(59,069)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	19,015	(19,500)	-	1,569	-	-	(59,069)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ (19,500)	\$ -	\$ -	\$ -	\$ -	\$ 32,747

WABASH CITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Build Learn Grow	Medicaid Reimbursement- Federal	Title 11 A 2019	Title 11 Fy 2020	Title li Fy 2021	Title li Fy 2022	Rural And Low Income Fy19	Rural And Low Income Fy 20	Rural And Low Income Fy 21	Esser Iii Elem & Secondary Sch
Cash and investments - beginning	\$ 423,832	\$ -	\$ -	\$ -	\$ (13,780)	\$ -	\$ -	\$ -	\$ -	\$ (39,015)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	92,186	-	5,650	21,970	3,127	22,269	366	22,107	463,170
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>92,186</b>	<b>-</b>	<b>5,650</b>	<b>21,970</b>	<b>3,127</b>	<b>22,269</b>	<b>366</b>	<b>22,107</b>	<b>463,170</b>
Disbursements:										
Instruction	421,948	-	-	-	133	-	22,269	-	-	252,099
Support services	-	89,738	-	5,650	7,501	3,552	-	366	22,107	205,676
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>421,948</b>	<b>89,738</b>	<b>-</b>	<b>5,650</b>	<b>7,634</b>	<b>3,552</b>	<b>22,269</b>	<b>366</b>	<b>22,107</b>	<b>457,775</b>
Excess (deficiency) of receipts over disbursements	(421,948)	2,448	-	-	14,336	(425)	-	-	-	5,395
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(421,948)	2,448	-	-	14,336	(425)	-	-	-	5,395
Cash and investments - ending	\$ 1,884	\$ 2,448	\$ -	\$ -	\$ 556	\$ (425)	\$ -	\$ -	\$ -	\$ (33,620)

WABASH CITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Geer Grant	Cares Act Education Stabilizat	Cares Ed Stablizatn Supplement	Recn Grant Fy 19/20 (Cell)	Cafe Patrons Acct	Cafeteria Patron Accounts	Federal Tax W/H	Social Security - T & Nt	State Tax W/H	Co Adj Gross Inc Tax (Cagit)
Cash and investments - beginning	\$ 2,745	\$ -	\$ (24,937)	\$ (22,505)	\$ 25,333	\$ -	\$ -	\$ -	\$ -	\$ 1
Receipts:										
Local sources	-	-	-	55,714	301,128	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	230,121	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	649,935	667,894	279,681	241,704
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>230,121</b>	<b>55,714</b>	<b>301,128</b>	<b>-</b>	<b>649,935</b>	<b>667,894</b>	<b>279,681</b>	<b>241,704</b>
Disbursements:										
Instruction	-	-	197,142	32,374	-	-	-	-	-	-
Support services	-	-	25,249	21,517	1,336	-	-	-	-	-
Noninstructional services	-	-	-	-	299,742	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	649,935	667,894	279,681	241,704
Interfund loans	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>222,391</b>	<b>53,891</b>	<b>301,078</b>	<b>-</b>	<b>649,935</b>	<b>667,894</b>	<b>279,681</b>	<b>241,704</b>
Excess (deficiency) of receipts over disbursements	-	-	7,730	1,823	50	-	-	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	7,730	1,823	50	-	-	-	-	-
Cash and investments - ending	\$ 2,745	\$ -	\$ (17,207)	\$ (20,682)	\$ 25,383	\$ -	\$ -	\$ -	\$ -	\$ 1

WABASH CITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Group Insurance - All	Annuities	Health Saving Accounts (Hsa)	Wage Garnishment	United Fund	Teacher Dues- Ista & Wcta	Ymca Payroll Deductions	Fringe Benefit Clearing Fund	Payroll Clearing Accounts	Totals
Cash and investments - beginning	\$ 111,579	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ 1,896	\$ -	\$ -	\$ 2,329,683
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	5,747,703
Intermediate sources	-	-	-	-	-	-	-	-	-	186,184
State sources	-	-	-	-	-	-	-	-	-	11,711,453
Federal sources	-	-	-	-	-	-	-	-	-	2,173,853
Temporary loans	-	-	-	-	-	-	-	-	-	896,260
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	316,354	170,276	129,713	12,559	1,825	11,392	18,358	1,308	6,751	2,507,750
Total receipts	316,354	170,276	129,713	12,559	1,825	11,392	18,358	1,308	6,751	23,223,203
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	9,736,161
Support services	-	-	-	-	-	-	-	-	-	6,719,200
Noninstructional services	-	-	-	-	-	-	-	-	-	1,868,385
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	373,667
Debt services	-	-	-	-	-	-	-	-	-	3,024,084
Nonprogrammed charges	268,023	170,276	129,713	12,559	1,825	11,392	18,103	1,308	5,359	2,457,772
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	268,023	170,276	129,713	12,559	1,825	11,392	18,103	1,308	5,359	24,179,269
Excess (deficiency) of receipts over disbursements	48,331	-	-	-	-	-	255	-	1,392	(956,066)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	434,621
Transfers in	-	-	-	-	-	-	-	-	-	2,414,422
Transfers out	-	-	-	-	-	-	-	-	-	(2,414,422)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	434,621
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	48,331	-	-	-	-	-	255	-	1,392	(521,445)
Cash and investments - ending	\$ 159,910	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ 2,151	\$ -	\$ 1,392	\$ 1,808,238

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WABASH CITY SCHOOLS  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 576,859</u>	<u>\$ 77,823</u>

WABASH CITY SCHOOLS  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Crossroads Banking Center	Bus Lease	\$ 127,627	6/22/2011	3/1/2027
Wabash City Schools Building Corporation	First Mortgage Bonds-Series 2019	783,500	7/15/2020	7/15/2039
Wabash City Schools Building Corporation	First Mortgage Refunding & Improvement Bonds 2014	200,000	6/30/2014	12/31/2028
Wabash City Schools Building Corporation	2021 Refund Issuer's 2011 and 2011B Bonds	516,500	8/4/2021	12/31/2026
Wabash City Schools Building Corporation	2021 Ad Valorem Bond	<u>261,000</u>	8/4/2021	12/31/2025
Total governmental activities		<u>1,888,627</u>		
Total of annual lease payments		<u>\$ 1,888,627</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General Obligation Bonds	Renovation and improvements to facilities.	\$ 510,000	\$ 510,000
Tax Anticipation Warrants	2023B Advance Funding Program	<u>448,130</u>	<u>448,130</u>
Total governmental activities		<u>958,130</u>	<u>958,130</u>
Totals		<u>\$ 958,130</u>	<u>\$ 958,130</u>

WABASH CITY SCHOOLS  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 369,366
Infrastructure	43,800
Buildings	14,687,260
Improvements other than buildings	1,847,762
Machinery, equipment, and vehicles	2,991,498
Construction in progress	-
Other Non-Depreciable Assets	<u>-</u>
Total governmental activities	<u>19,939,686</u>
Total capital assets	<u>\$ 19,939,686</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.