

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF SHELBYVILLE

SHELBY COUNTY, INDIANA

January 1, 2022 to December 31, 2023



FILED

08/19/2024

*This report was reissued on
January 23, 2025, to correct
the date of the Independent
Auditor's Report on page 5.*

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Scott Asher	01-01-22 to 12-31-24
Mayor	Thomas D. DeBaun Scott Furgeson	01-01-22 to 12-31-23 01-01-24 to 12-31-24
President Pro Tempore of the Common Council	Robert Nolley Mike S. Johnson	01-01-22 to 12-31-23 01-01-24 to 12-31-24
Utility Office Manager	Beth Corley	01-01-22 to 12-31-24



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF SHELBYVILLE, SHELBY COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Shelbyville (City), which comprises the financial position and results of operations for the period of January 1, 2022 to December 31, 2023, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above do not present fairly, the financial position and results of operations of the City for the period of January 1, 2022 to December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above present fairly, in all material respects, the respective financial position and results of operations of the City, for the period of January 1, 2022 to December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.


Beth Kelley, CPA, CFE
Deputy State Examiner

June 5, 2024

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

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CITY OF SHELBYVILLE
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES
 REGULATORY BASIS
 For the Years Ended December 31, 2022 and 2023

Fund	Cash and Investments 01-01-22			Cash and Investments 12-31-22			Cash and Investments 12-31-23		
	Receipts	Disbursements		Receipts	Disbursements		Receipts	Disbursements	
GENERAL FUND	\$ 7,981,701	\$ 33,685,054	\$ 15,801,221	\$ 25,865,534	\$ 20,319,676	\$ 36,538,688	\$ 9,646,522		
MVH FUND (UNRESTRICTED)	556,948	1,476,294	1,423,698	609,544	1,449,165	1,603,663	455,046		
LOCAL ROADS & STREETS	148,382	174,386	205,107	117,661	183,702	163,382	137,981		
GEN OBLIG BOND 2016 #5	122,715	180,084	184,207	118,592	94,039	179,705	32,926		
HEALTH CLAIM ACCOUNT	246,011	3,985,397	3,953,215	278,193	3,955,618	3,996,758	237,053		
DOWNTOWN PROJECT OPERATION FUND 2021 BOND	165,961	752	-	166,713	5,457	-	172,170		
N.R. ANIMAL SHELTER FUND	221,379	114,378	98,843	236,914	198,099	177,301	257,712		
N.R. POLICE CONT. ED. FD	108,801	49,700	43,852	114,649	41,427	42,048	114,028		
N.R. UNSAFE BLDG FUND	22,572	-	-	22,572	-	2,612	19,960		
RIVERBOAT WAGERING TAX RE	219,351	174,488	393,748	91	384,982	272,139	112,934		
PARK FUND	140,447	2,250,009	1,973,212	417,244	2,552,435	2,399,911	569,768		
RAINY DAY FUND	773,630	500,000	-	1,273,630	-	-	1,273,630		
E.D.I.T.	3,565,727	1,597,404	3,801,997	1,361,134	4,490,029	1,613,821	4,237,342		
OPIOID (ABATEMENT) RESTRICTED	-	205,106	205,106	-	51,469	51,469	-		
UNRESTRICTED OPIOID DISTRIBUTION	-	305,231	49,806	255,425	8,145	612	262,958		
EXCESS LEVY	154	-	-	154	-	-	154		
CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	83,186	36,421	29,425	90,182	36,426	28,615	97,993		
CUM. CAP. DEVELOPMENT FD	188,487	471,069	479,192	180,364	504,343	440,000	244,707		
DNR TRAIL GRANT	-	773,200	66,446	706,754	106,709	161,128	652,335		
ACCELIN-2015 LEASE RENTAL BONDS USB#267785002	467,029	23	23	467,029	23	1,509	465,543		
N.R. CAP AMBULANCE & FIRE EQUIPMENT FUND	100,000	100,000	-	200,000	-	106,221	93,779		
COMM. ECON. DEVELOP. FUND	43,487	64,576	104,494	3,569	67,480	64,722	6,327		
GARNISHMENT SHELBY SUPERIOR RB	-	1,660	1,660	-	9,290	9,290	-		
POLICE'S PENSION	867,549	529,675	425,019	972,205	529,757	591,810	910,152		
FIREMEN'S PENSION	440,288	282,924	254,064	469,148	256,985	348,826	377,307		
LOIT - PUBLIC SAFETY	1,751,707	1,529,482	1,103,407	2,177,782	1,674,302	1,477,585	2,374,499		
PARK BOND 3	49,470	90,551	95,680	44,341	99,287	92,760	50,868		
GEN OBL PARK BOND 2018 #6	547	-	-	547	-	-	547		
GEN OBL PARK BOND 2018 #6-BOND PMT	130,082	11,647	129,281	12,448	146,054	126,231	32,271		
LOIT SPECIAL DISTRIBUTION	-	365,892	221,045	144,847	85,329	85,329	144,847		
ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	2,025,482	2,323,961	4,327,286	22,157	-	22,157	-		
ARP AIRPORT - CORONAVIRUS LOCAL FISCAL RELIEF FUND	12,988	39,365	39,362	12,991	-	12,991	-		
MVH (RESTRICTED)	552,699	417,639	112,201	858,137	920,361	236,296	1,542,202		
2016 PROJECTS FUND-BOND#5	11,206	-	11,206	-	-	-	-		
NR BLUE RIVER TRAIL GRANT	1,111	-	-	1,111	-	-	1,111		
ECONOMIC DEVELOP. COMM.	2,521	300	-	2,821	-	-	2,821		
COMMUNITY CROSSING MATCHING GRANT 2023	-	469,336	469,336	-	1,366,826	989,749	377,077		
DRUG FREE COMMUNITY FUND-SAVE GRANT	4,030	81,798	53,434	32,394	75,000	103,595	3,799		
N.R. WATER RESCUE	3,955	100	-	4,055	-	-	4,055		
N.R. NUISANCE FUND	9,695	10,000	2,806	16,889	-	-	16,889		
RESTRICTED DONATION FUND	207,970	141,129	242,559	106,540	70,276	62,021	114,795		
SAFETY TOWN/DARE FUND	2,721	2,833	3,165	2,389	530	1,378	1,541		
PARK IMPACT FEE	279,456	302,896	179,692	402,660	62,271	242,154	222,777		
NR POOL REPLACEMENT FUND	149,763	-	-	149,763	-	55,244	94,519		
DRUNK DRIVING ENFORC FUND	5,141	21,713	24,005	2,849	21,581	22,013	2,417		
N.R. MAP FUND	35	-	-	35	-	-	35		
NR TRASH CAN SALES	16,712	20,573	24,859	12,426	15,773	16,016	12,183		
N.R. VENDING MACHINE FUND	732	2,396	2,223	905	2,583	3,104	384		
N.R. SCRAP METAL FUND	7,974	3,234	5,808	5,400	3,998	5,396	4,002		
CONSOLIDATED TIFS	9,707,950	8,078,105	15,163,733	2,622,322	19,918,566	6,560,479	15,980,409		
IDGF-97-447 - FAIRLAND RD	25,314	-	-	25,314	-	-	25,314		
FIBER TECHNOLOGY FUND	5,122	6,611	-	11,733	6,134	1,070	16,797		
RAINY DAY RESTRICTED-MVH/ DO NOT USE	170,986	-	-	170,986	-	170,986	-		
EDIT DEBT PMT SINKING FUND	-	325,000	318,286	6,714	825,000	621,255	210,459		

CITY OF SHELBYVILLE
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES
 REGULATORY BASIS
 For the Years Ended December 31, 2022 and 2023

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-22	Receipts	Disbursements	12-31-22	Receipts	Disbursements	
EDIT BOND 2014 RESERVE "DO NOT TOUCH"	286,000	-	-	286,000	-	-	286,000
REDEV PARK BOND	49,179	126,154	124,993	50,340	129,741	89,116	90,965
REDEV BONDS OF 2015 ACCEL OPER USB#267785001	34,892	1,183	1,930	34,145	11,922	1,250	44,817
REDEV BONDS OF 2015 ACCEL SINKING USB#267785000	11	468,206	468,206	11	465,510	465,511	10
REDEV BONDS OF 2011/2017 FAIR TIF OPER BNY#680499	18,570	442,908	1,350	460,128	380,979	355,816	485,291
REDEV BONDS OF 2011/2017 FAIR TIF SINK BNY#680497	1	1,272,118	1,272,005	114	1,270,098	1,262,523	7,689
REDEV BONDS OF 2011/2017 FAIR TIF DSR BNY#680498	904,592	3,831	64,327	844,096	15,205	12,429	846,872
REDEVELOPMENT DISTRICT 2018 BAN FUND	13,552	649,454	49,834	613,172	141,346	724,172	30,346
PARKING GARAGE CONSTRUCTION FUND 2020A BONDS	23	-	-	23	-	23	-
2020A BOND AND INTEREST FUND	96	-	-	96	1	98	(1)
2020A DEBT SERVICE RESERVE FUND	433,608	1,669	-	435,277	12,263	11,346	436,194
HARRISON ST RELINQUISHMENT	1,770,266	1,700,000	419,364	3,050,902	703,695	152,610	3,601,987
JOHNSON MELLOH GUARANTEED SAVINGS	199,762	70,215	162,356	107,621	2,440	-	110,061
FIRE STATION BOND	215,090	423,250	419,000	219,340	443,427	431,000	231,767
N.R. PARK DEVELOPMENT "PICKELBALL"	90,179	-	-	90,179	6,952	97,130	1
REDEV FIRE STATION 2 SINKING BNY#797368	2	452,053	452,002	53	457,316	453,165	4,204
REDEV FIRE STATION 2 OPERATIONS BNY#797369	74,284	11,207	1,450	84,041	5,898	2,293	87,646
REDEV BONDS OF 2017 LEE RD SINKING USB#268440000	-	162,318	162,318	-	161,001	161,001	-
REDEV BONDS OF 2017 LEE RD OPER USB#268440001	24,934	787	1,318	24,403	12,996	1,250	36,149
RACINO WAGERING FEE FUND	6,044,128	9,609,416	13,746,750	1,906,794	5,902,340	3,591,801	4,217,333
DOWNTOWN PROJECT CONSTRUCTION FUND 2021 BOND	3,080,266	5,399	1,908,458	1,177,207	27,418	1,203,695	930
DOWNTOWN PROJECT DSR FUND 2021 BOND	1,137,652	5,150	831	1,141,971	36,908	26,082	1,152,797
DOWNTOWN PROJECT SINKING FUND 2021 BOND	-	448,520	448,521	(1)	593,408	564,264	29,143
REVOLVING LOAN FUND	500,000	-	-	500,000	-	499,999	1
PAYROLL TRANSFER	14,768	-	14,768	-	-	-	-
P.E.R.F. FUND	4,995	-	-	4,995	-	-	4,995
INDIANA POLICE PENSION FD	28,898	-	-	28,898	-	-	28,898
IND. FIREFIGHTERS PENS FD	6,387	-	-	6,387	-	-	6,387
ANNIE KENT TRUST FUND	1,389	-	-	1,389	-	-	1,389
INSURANCE FUND	27,652	1,170,020	1,133,048	64,624	976,244	808,775	232,093
NONREVERTING HEALTH INSURANCE FUND	213,841	4,145,286	3,649,259	709,868	4,376,567	3,953,466	1,132,969
PAYROLL-INTEREST	149	-	-	149	-	-	149
PAYROLL-FEDERAL/FICA/MED - EFTPS	-	2,616,618	2,616,618	-	2,634,150	2,634,150	-
PAYROLL-STATE W/H	-	464,758	464,758	-	471,553	471,553	-
PAYROLL-COUNTY W/H	34	229,700	229,734	-	259,097	259,097	-
PAYROLL - INPRS	1,649	2,388,906	2,390,555	-	2,721,952	2,721,952	-
PAYROLL-INDIANA POLICE	-	-	-	-	388	388	-
INSCCU-ASFE	-	495	495	-	605	605	-
C.A.I.C. AFLAC	-	6,424	6,424	-	5,512	5,512	-
AFLAC #125	29	4,395	4,424	-	3,680	3,680	-
DENTAL INS. #125	-	39,290	39,290	-	38,435	38,435	-
FLEX. SPENDING ACCT. #125	-	3,135	3,135	-	5,700	5,700	-
HEALTH INSURANCE #125	(1)	524,711	524,710	-	556,981	551,333	5,648
COLONIAL LIFE	-	852	852	-	2,331	2,330	1
FIREMAN'S BENEFIT FUND	-	7,275	7,275	-	7,215	7,215	-
LINCOLN NATIONAL W/H	-	39,706	39,706	-	39,691	39,691	-
NATIONWIDE W/H	-	22,549	22,549	-	20,800	20,800	-
DIRECT DEPOSITS W/H	-	10,873,424	10,873,424	-	11,326,002	11,239,281	86,721
CHILD SUPPORTS W/H	-	54,990	54,990	-	58,946	58,946	-
VOLUNTARY CIVIL PERF W/H	-	-	-	-	265	265	-
AFLAC EACH PAY W/H	57	184	242	(1)	3,640	3,640	(1)
AMERICAN GENERAL EACH W/H	-	5,426	5,426	-	4,438	4,438	-
BOSTON MUTUAL EACH W/H	-	16,179	16,179	-	16,907	16,907	-
GRANGE LIFE INSURANCE	-	25,325	25,325	-	23,749	23,749	-

CITY OF SHELBYVILLE
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES
 REGULATORY BASIS
 For the Years Ended December 31, 2022 and 2023

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-22	Receipts	Disbursements	12-31-22	Receipts	Disbursements	
F.F. DUES W/H EACH	-	24,605	24,605	-	22,245	22,245	-
HSA #125 INS. PREMIUMS W/H	-	211,791	211,791	-	237,110	237,110	-
SHELBY CIRCUIT COURT	-	13,855	13,855	-	-	-	-
LIFE INS W/H PENSIONERS	120	120	240	-	141	105	36
GARN SHELBY CIRCUIT COURT NW	-	1,107	1,107	-	-	-	-
F.O.P. DUES W/H	-	2,340	2,340	-	2,190	2,190	-
SCUFFY EACH W/H	-	1,249	1,249	-	668	668	-
SCUFFY 2ND PAY W/H	-	558	558	-	701	701	-
FLEX ACCOUNT	4,521	5,500	3,725	6,296	5,700	6,785	5,211
PAYROLL NET SALARIES	-	851	851	-	458	458	-
CAIC AFLAC #125	-	23,381	23,381	-	20,179	20,179	-
SHELBYVILLE PROF. FIRE FIGHTERS LOC. 2008 FIREPAC	-	751	751	-	689	689	-
SEWAGE UTILITY OPERATING	4,125,598	4,823,920	4,473,037	4,476,481	8,097,175	9,639,401	2,934,255
SEWAGE UTILITY BOND AND INTEREST SINKING	10,958	370,719	370,890	10,787	376,682	377,480	9,989
SEWER BONDS OF 2014	575,000	-	-	575,000	-	-	575,000
SEWAGE IMPROVEMENT FUND	1,569,588	6,699	255,700	1,320,587	1,018,336	2,190,854	148,069
SEWAGE PERF FUND	3,185	-	-	3,185	-	-	3,185
CERTIFIED TECHNOLOGY PARK	221,048	136,845	233,066	124,827	50	-	124,877
REDEVELOPMENT COMMISSION	1,328,701	259,104	138,417	1,449,388	569,008	546,534	1,471,862
AVIATION FUND	308,519	372,884	382,186	299,217	305,972	345,334	259,855
AVIATION DEVELOPMENT FUND	110,311	179,443	185,289	104,465	164,498	126,143	142,820
STORM WATER OPERATING	964,913	879,614	1,232,439	612,088	899,471	937,778	573,781
STORM WATER SINKING FUND	-	250,910	250,852	58	262,265	262,323	-
Totals	<u>\$ 55,998,570</u>	<u>\$ 107,262,124</u>	<u>\$ 101,658,237</u>	<u>\$ 61,602,457</u>	<u>\$ 106,858,377</u>	<u>\$ 107,397,498</u>	<u>\$ 61,063,336</u>

The notes to the financial statement are an integral part of this statement.

CITY OF SHELBYVILLE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The Redevelopment Authority was organized by the City as a separate body corporate and politic and as an instrumentality of the City pursuant to state statute for the purpose of financing and constructing and leasing local public improvements to the redevelopment commission of the City. A financial burden/benefit relationship exists between the City and the Redevelopment Authority. The Redevelopment Authority is reported as if it is a part of the City and is reported as the 2020A BOND AND INTEREST FUND, 2020A DEBT SERVICE RESERVE FUND, ACCELIN-2015 LEASE RENTAL BONDS USB#267785002, DOWNTOWN PROJECT CONSTRUCTION FUND 2021 BOND, DOWNTOWN PROJECT DSR FUND 2021 BOND, DOWNTOWN PROJECT OPERATION FUND 2021 BOND, DOWNTOWN PROJECT SINKING FUND 2021 BOND, PARKING GARAGE CONSTRUCTION FUND 2020A BONDS, REDEV BONDS OF 2011/2017 FAIR TIF DSR BNY#680498, REDEV BONDS OF 2011/2017 FAIR TIF OPER BNY#680499, REDEV BONDS OF 2011/2017 FAIR TIF SINK BNY#680497, REDEV BONDS OF 2015 ACCEL OPER USB#267785001, REDEV BONDS OF 2015 ACCEL SINKING USB#267785000, REDEV BONDS OF 2017 LEE RD OPER USB#268440001, REDEV BONDS OF 2017 LEE RD SINKING USB#268440000, REDEV FIRE STATION 2 OPERATIONS BNY#797369, REDEV FIRE STATION 2 SINKING BNY#797368, REDEV PARK BOND, and REDEVELOPMENT DISTRICT 2018 BAN FUND funds.

The accompanying financial statement presents the financial information for the City and the Redevelopment Authority. Although it is legally separate entity from the City, it exists to provide services entirely or almost entirely to the City and the Redevelopment Authority's total debt outstanding, if any, including leases, is expected to be repaid almost entirely with the resources of the City.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

CITY OF SHELBYVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

CITY OF SHELBYVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

CITY OF SHELBYVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

CITY OF SHELBYVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

CITY OF SHELBYVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. *1937 Firefighters' Pension Plan*

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. *1977 Police Officers' and Firefighters' Pension and Disability Fund*

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

CITY OF SHELBYVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Restatements

For the year ended December 31, 2022, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect the financial activity of the City. The following schedule presents a summary of restated beginning balances:

New Fund	Balance as of December 31, 2021	Prior Period Adjustments	Balance as of January 1, 2022
DOWNTOWN PROJECT OPERATION FUND 2021 BOND	\$ -	\$ 165,961	\$ 165,961
ACCELIN-2015 LEASE RENTAL BONDS USB#267785002	-	467,029	467,029
REDEV BONDS OF 2015 ACCEL OPER USB#267785001	-	34,892	34,892
REDEV BONDS OF 2015 ACCEL SINKING USB#267785000	-	11	11
PARKING GARAGE CONSTRUCTION FUND 2020A BONDS	-	23	23
2020A BOND AND INTEREST FUND	-	96	96
2020A DEBT SERVICE RESERVE FUND	-	433,608	433,608
REDEV BONDS OF 2017 LEE RD OPER USB#268440001	-	24,934	24,934
DOWNTOWN PROJECT CONSTRUCTION FUND 2021 BOND	-	3,080,266	3,080,266
DOWNTOWN PROJECT DSR FUND 2021 BOND	-	1,137,652	1,137,652

Note 8. Holding Corporation

The City has entered into a capital lease with the Shelbyville Fire Station Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the years 2022 and 2023 totaled \$412,222 and \$431,000, respectively.

Note 9. Other Postemployment Benefits

The City provides eligible retirees and their spouses the following benefits: health and life insurance. These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City.

Note 10. Redevelopment Authority

The redevelopment commission of the City has entered into capital leases with the Shelbyville Redevelopment Authority (the lessor). The lessor was organized as a separate body corporate and politic and as an instrumentality of the City pursuant to state statute for the purpose of financing, constructing, and leasing local public improvements to the redevelopment commission of the City. The lessor has been determined to be a related party of the City. Lease payments during the year 2022 and 2023 totaled \$4,672,999 and \$4,551,234, respectively.

OTHER INFORMATION

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	GENERAL FUND	MVH FUND (UNRESTRICTED)	LOCAL ROADS & STREETS	GEN OBLIG BOND 2016 #5	HEALTH CLAIM ACCOUNT	DOWNTOWN PROJECT OPERATION FUND 2021 BOND	N.R. ANIMAL SHELTER FUND	N.R. POLICE CONT. ED. FD	N.R. UNSAFE BLDG FUND	RIVERBOAT WAGERING TAX RE
Cash and investments - beginning	\$ 7,981,701	\$ 556,948	\$ 148,382	\$ 122,715	\$ 246,011	\$ 165,961	\$ 221,379	\$ 108,801	\$ 22,572	\$ 219,351
Receipts:										
Taxes	8,292,395	951,375	-	-	-	-	-	-	-	-
Licenses and permits	518,823	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	6,133,432	477,152	174,386	176,305	-	-	-	-	-	112,978
Charges for services	3,178,553	3,870	-	-	-	-	-	-	-	-
Fines and forfeits	20,058	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	15,541,793	43,897	-	3,779	3,985,397	752	114,378	49,700	-	61,510
Total receipts	33,685,054	1,476,294	174,386	180,084	3,985,397	752	114,378	49,700	-	174,488
Disbursements:										
Personal services	9,334,581	425,292	-	-	-	-	-	-	-	300,195
Supplies	674,552	131,986	-	-	-	-	-	-	-	-
Other services and charges	2,281,440	616,458	-	-	-	-	98,160	43,852	-	93,553
Debt service - principal and interest	-	-	-	184,207	-	-	-	-	-	-
Capital outlay	6,430	723	205,107	-	-	-	683	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	3,504,218	249,239	-	-	3,953,215	-	-	-	-	-
Total disbursements	15,801,221	1,423,698	205,107	184,207	3,953,215	-	98,843	43,852	-	393,748
Excess (deficiency) of receipts over (under) disbursements	17,883,833	52,596	(30,721)	(4,123)	32,182	752	15,535	5,848	-	(219,260)
Cash and investments - ending	\$ 25,865,534	\$ 609,544	\$ 117,661	\$ 118,592	\$ 278,193	\$ 166,713	\$ 236,914	\$ 114,649	\$ 22,572	\$ 91

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	PARK FUND	RAINY DAY FUND	E.D.I.T.	OPIOID (ABATEMENT) RESTRICTED	UNRESTRICTED OPIOID DISTRIBUTION	EXCESS LEVY	CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	CUM. CAP. DEVELOPMENT FD	DNR TRAIL GRANT	ACCELIN-2015 LEASE RENTAL BONDS USB#267785002
Cash and investments - beginning	\$ 140,447	\$ 773,630	\$ 3,565,727	\$ -	\$ -	\$ 154	\$ 83,186	\$ 188,487	\$ -	\$ 467,029
Receipts:										
Taxes	-	-	-	-	-	-	-	433,794	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,729,229	-	1,585,771	205,106	305,231	-	36,421	37,275	773,200	-
Charges for services	2,948	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	517,832	500,000	11,633	-	-	-	-	-	-	23
Total receipts	2,250,009	500,000	1,597,404	205,106	305,231	-	36,421	471,069	773,200	23
Disbursements:										
Personal services	873,109	-	-	-	-	-	-	-	-	-
Supplies	366,468	-	-	-	-	-	-	-	-	-
Other services and charges	510,505	-	455,185	-	49,806	-	29,425	-	-	-
Debt service - principal and interest	-	-	239,959	-	-	-	-	-	-	23
Capital outlay	5,388	-	-	-	-	-	-	479,192	66,446	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	217,742	-	3,106,853	205,106	-	-	-	-	-	-
Total disbursements	1,973,212	-	3,801,997	205,106	49,806	-	29,425	479,192	66,446	23
Excess (deficiency) of receipts over (under) disbursements	276,797	500,000	(2,204,593)	-	255,425	-	6,996	(8,123)	706,754	-
Cash and investments - ending	\$ 417,244	\$ 1,273,630	\$ 1,361,134	\$ -	\$ 255,425	\$ 154	\$ 90,182	\$ 180,364	\$ 706,754	\$ 467,029

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	N.R. CAP AMBULANCE & FIRE EQUIPMENT FUND	COMM. ECON. DEVELOP. FUND	GARNISHMENT SHELBY SUPERIOR RB	POLICE'S PENSION	FIREMEN'S PENSION	LOIT - PUBLIC SAFETY	PARK BOND 3	GEN OBL PARK BOND 2018 #6	GEN OBL PARK BOND 2018 #6-BOND PMT
Cash and investments - beginning	\$ 100,000	\$ 43,487	\$ -	\$ 867,549	\$ 440,288	\$ 1,751,707	\$ 49,470	\$ 547	\$ 130,082
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	1,529,482	4,493	-	146
Charges for services	100,000	64,576	-	529,675	281,499	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	1,660	-	1,425	-	86,058	-	11,501
Total receipts	100,000	64,576	1,660	529,675	282,924	1,529,482	90,551	-	11,647
Disbursements:									
Personal services	-	-	-	418,499	228,602	-	-	-	-
Supplies	-	-	-	200	298	-	-	-	-
Other services and charges	-	104,494	-	6,320	25,164	1,103,407	850	-	-
Debt service - principal and interest	-	-	-	-	-	-	94,830	-	129,281
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	1,660	-	-	-	-	-	-
Total disbursements	-	104,494	1,660	425,019	254,064	1,103,407	95,680	-	129,281
Excess (deficiency) of receipts over (under) disbursements	100,000	(39,918)	-	104,656	28,860	426,075	(5,129)	-	(117,634)
Cash and investments - ending	\$ 200,000	\$ 3,569	\$ -	\$ 972,205	\$ 469,148	\$ 2,177,782	\$ 44,341	\$ 547	\$ 12,448

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	LOIT SPECIAL DISTRIBUTION	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	ARP AIRPORT - CORONAVIRUS LOCAL FISCAL RELIEF FUND	MVH (RESTRICTED)	2016 PROJECTS FUND-BOND#5	NR BLUE RIVER TRAIL GRANT	ECONOMIC DEVELOP. COMM.	COMMUNITY CROSSING MATCHING GRANT 2023	DRUG FREE COMMUNITY FUND-SAVE GRANT
Cash and investments - beginning	\$ -	\$ 2,025,482	\$ 12,988	\$ 552,699	\$ 11,206	\$ 1,111	\$ 2,521	\$ -	\$ 4,030
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	365,892	-	-	417,639	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	2,323,961	39,365	-	-	-	300	469,336	81,798
Total receipts	365,892	2,323,961	39,365	417,639	-	-	300	469,336	81,798
Disbursements:									
Personal services	-	46,548	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	221,045	4,280,738	39,362	112,201	-	-	-	-	53,434
Debt service - principal and interest	-	-	-	-	11,206	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	469,336	-
Total disbursements	221,045	4,327,286	39,362	112,201	11,206	-	-	469,336	53,434
Excess (deficiency) of receipts over (under) disbursements	144,847	(2,003,325)	3	305,438	(11,206)	-	300	-	28,364
Cash and investments - ending	\$ 144,847	\$ 22,157	\$ 12,991	\$ 858,137	\$ -	\$ 1,111	\$ 2,821	\$ -	\$ 32,394

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	N.R. WATER RESCUE	N.R. NUISANCE FUND	RESTRICTED DONATION FUND	SAFETY TOWN/DARE FUND	PARK IMPACT FEE	NR POOL REPLACEMENT FUND	DRUNK DRIVING ENFORC FUND	N.R. MAP FUND	NR TRASH CAN SALES	N.R. VENDING MACHINE FUND
Cash and investments - beginning	\$ 3,955	\$ 9,695	\$ 207,970	\$ 2,721	\$ 279,456	\$ 149,763	\$ 5,141	\$ 35	\$ 16,712	\$ 732
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	14,013	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	100	10,000	127,116	2,833	302,896	-	21,713	-	20,573	2,396
Total receipts	100	10,000	141,129	2,833	302,896	-	21,713	-	20,573	2,396
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	2,806	242,359	3,165	179,692	-	24,005	-	24,859	2,223
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	200	-	-	-	-	-	-	-
Total disbursements	-	2,806	242,559	3,165	179,692	-	24,005	-	24,859	2,223
Excess (deficiency) of receipts over (under) disbursements	100	7,194	(101,430)	(332)	123,204	-	(2,292)	-	(4,286)	173
Cash and investments - ending	\$ 4,055	\$ 16,889	\$ 106,540	\$ 2,389	\$ 402,660	\$ 149,763	\$ 2,849	\$ 35	\$ 12,426	\$ 905

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	N.R. SCRAP METAL FUND	CONSOLIDATED TIFS	IDGF-97-447 - FAIRLAND RD	FIBER TECHNOLOGY FUND	RAINY DAY RESTRICTED-MVH/ DO NOT USE	EDIT DEBT PMT SINKING FUND	EDIT BOND 2014 RESERVE "DO NOT TOUCH"	REDEV PARK BOND	REDEV BONDS OF 2015 ACCEL OPER USB#267785001
Cash and investments - beginning	\$ 7,974	\$ 9,707,950	\$ 25,314	\$ 5,122	\$ 170,986	\$ -	\$ 286,000	\$ 49,179	\$ 34,892
Receipts:									
Taxes	-	8,033,293	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	6,611	-	-	-	105,025	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	3,234	44,812	-	-	-	325,000	-	21,129	1,183
Total receipts	3,234	8,078,105	-	6,611	-	325,000	-	126,154	1,183
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	5,808	2,848,721	-	-	-	-	-	750	-
Debt service - principal and interest	-	1,315,012	-	-	-	318,286	-	124,243	1,930
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	11,000,000	-	-	-	-	-	-	-
Total disbursements	5,808	15,163,733	-	-	-	318,286	-	124,993	1,930
Excess (deficiency) of receipts over (under) disbursements	(2,574)	(7,085,628)	-	6,611	-	6,714	-	1,161	(747)
Cash and investments - ending	\$ 5,400	\$ 2,622,322	\$ 25,314	\$ 11,733	\$ 170,986	\$ 6,714	\$ 286,000	\$ 50,340	\$ 34,145

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	REDEV BONDS OF 2015 <u>ACCEL SINKING USB#267785000</u>	REDEV BONDS OF 2011/2017 <u>FAIR TIF OPER BNY#680499</u>	REDEV BONDS OF 2011/2017 <u>FAIR TIF SINK BNY#680497</u>	REDEV BONDS OF 2011/2017 <u>FAIR TIF DSR BNY#680498</u>	REDEVELOPMENT DISTRICT 2018 BAN FUND	PARKING GARAGE CONSTRUCTION FUND 2020A BONDS
Cash and investments - beginning	\$ 11	\$ 18,570	\$ 1	\$ 904,592	\$ 13,552	\$ 23
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	468,206	442,908	1,272,118	3,831	649,454	-
Total receipts	468,206	442,908	1,272,118	3,831	649,454	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	468,206	1,350	1,272,005	64,327	49,834	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	468,206	1,350	1,272,005	64,327	49,834	-
Excess (deficiency) of receipts over (under) disbursements	-	441,558	113	(60,496)	599,620	-
Cash and investments - ending	\$ 11	\$ 460,128	\$ 114	\$ 844,096	\$ 613,172	\$ 23

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	2020A BOND AND INTEREST FUND	2020A DEBT SERVICE RESERVE FUND	HARRISON ST RELINQUISHMENT	JOHNSON MELLOH GUARANTEED SAVINGS	FIRE STATION BOND	N.R. PARK DEVELOPMENT "PICKELBALL"	REDEV FIRE STATION 2 SINKING BNY#797368	REDEV FIRE STATION 2 OPERATIONS BNY#797369
Cash and investments - beginning	\$ 96	\$ 433,608	\$ 1,770,266	\$ 199,762	\$ 215,090	\$ 90,179	\$ 2	\$ 74,284
Receipts:								
Taxes	-	-	-	-	393,483	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	29,767	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	1,669	1,700,000	70,215	-	-	452,053	11,207
Total receipts	-	1,669	1,700,000	70,215	423,250	-	452,053	11,207
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	162,356	419,000	-	452,002	1,450
Capital outlay	-	-	419,364	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	419,364	162,356	419,000	-	452,002	1,450
Excess (deficiency) of receipts over (under) disbursements	-	1,669	1,280,636	(92,141)	4,250	-	51	9,757
Cash and investments - ending	\$ 96	\$ 435,277	\$ 3,050,902	\$ 107,621	\$ 219,340	\$ 90,179	\$ 53	\$ 84,041

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	REDEV BONDS OF 2017 <u>LEE RD SINKING USB#268440000</u>	REDEV BONDS OF 2017 <u>LEE RD OPER USB#268440001</u>	RACINO WAGERING FEE FUND	DOWNTOWN PROJECT CONSTRUCTION FUND 2021 BOND	DOWNTOWN PROJECT DSR FUND 2021 BOND	DOWNTOWN PROJECT SINKING FUND 2021 BOND	REVOLVING LOAN FUND	PAYROLL TRANSFER
Cash and investments - beginning	\$ -	\$ 24,934	\$ 6,044,128	\$ 3,080,266	\$ 1,137,652	\$ -	\$ 500,000	\$ 14,768
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	6,344,808	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	162,318	787	3,264,608	5,399	5,150	448,520	-	-
Total receipts	162,318	787	9,609,416	5,399	5,150	448,520	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	6,729,600	-	-	-	-	-
Debt service - principal and interest	162,318	1,318	489,209	-	831	448,521	-	-
Capital outlay	-	-	2,364,566	1,908,458	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	4,163,375	-	-	-	-	14,768
Total disbursements	162,318	1,318	13,746,750	1,908,458	831	448,521	-	14,768
Excess (deficiency) of receipts over (under) disbursements	-	(531)	(4,137,334)	(1,903,059)	4,319	(1)	-	(14,768)
Cash and investments - ending	\$ -	\$ 24,403	\$ 1,906,794	\$ 1,177,207	\$ 1,141,971	\$ (1)	\$ 500,000	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	P.E.R.F. FUND	INDIANA POLICE PENSION FD	IND. FIREFIGHTERS PENS FD	ANNIE KENT TRUST FUND	INSURANCE FUND	NONREVERTING HEALTH INSURANCE FUND	PAYROLL-INTEREST	PAYROLL-FEDERAL/FICA/MED - EFTPS	PAYROLL-STATE W/H
Cash and investments - beginning	\$ 4,995	\$ 28,898	\$ 6,387	\$ 1,389	\$ 27,652	\$ 213,841	\$ 149	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	1,170,020	4,145,286	-	2,616,618	464,758
Total receipts	-	-	-	-	1,170,020	4,145,286	-	2,616,618	464,758
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	1,133,048	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	3,649,259	-	2,616,618	464,758
Total disbursements	-	-	-	-	1,133,048	3,649,259	-	2,616,618	464,758
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	36,972	496,027	-	-	-
Cash and investments - ending	\$ 4,995	\$ 28,898	\$ 6,387	\$ 1,389	\$ 64,624	\$ 709,868	\$ 149	\$ -	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	PAYROLL-COUNTY W/H	PAYROLL - INPRS	PAYROLL-INDIANA POLICE	INSCCU-ASFE	C.A.I.C. AFLAC	AFLAC #125	DENTAL INS. #125	FLEX. SPENDING ACCT. #125	HEALTH INSURANCE #125	COLONIAL LIFE
Cash and investments - beginning	\$ 34	\$ 1,649	\$ -	\$ -	\$ -	\$ 29	\$ -	\$ -	\$ (1)	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	229,700	2,388,906	-	495	6,424	4,395	39,290	3,135	524,711	852
Total receipts	229,700	2,388,906	-	495	6,424	4,395	39,290	3,135	524,711	852
Disbursements:										
Personal services	-	2,390,555	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	229,734	-	-	495	6,424	4,424	39,290	3,135	524,710	852
Total disbursements	229,734	2,390,555	-	495	6,424	4,424	39,290	3,135	524,710	852
Excess (deficiency) of receipts over (under) disbursements	(34)	(1,649)	-	-	-	(29)	-	-	1	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	FIREMAN'S BENEFIT FUND	LINCOLN NATIONAL W/H	NATIONWIDE W/H	DIRECT DEPOSITS W/H	CHILD SUPPORTS W/H	VOLUNTARY CIVIL PERF W/H	AFLAC EACH PAY W/H	AMERICAN GENERAL EACH W/H	BOSTON MUTUAL EACH W/H	GRANGE LIFE INSURANCE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 57	\$ -	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	7,275	39,706	22,549	10,873,424	54,990	-	184	5,426	16,179	25,325
Total receipts	7,275	39,706	22,549	10,873,424	54,990	-	184	5,426	16,179	25,325
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	7,275	39,706	22,549	10,873,424	54,990	-	242	5,426	16,179	25,325
Total disbursements	7,275	39,706	22,549	10,873,424	54,990	-	242	5,426	16,179	25,325
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	(58)	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	F.F. DUES W/H EACH	HSA #125 INS. PREMIUMS W/H	SHELBY CIRCUIT COURT	LIFE INS W/H PENSIONERS	GARN SHELBY CIRCUIT COURT NW	F.O.P. DUES W/H	SCUFFY EACH W/H	SCUFFY 2ND PAY W/H	FLEX ACCOUNT	PAYROLL NET SALARIES
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 120	\$ -	\$ -	\$ -	\$ -	\$ 4,521	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	24,605	211,791	13,855	120	1,107	2,340	1,249	558	5,500	851
Total receipts	24,605	211,791	13,855	120	1,107	2,340	1,249	558	5,500	851
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	24,605	211,791	13,855	240	1,107	2,340	1,249	558	3,725	851
Total disbursements	24,605	211,791	13,855	240	1,107	2,340	1,249	558	3,725	851
Excess (deficiency) of receipts over (under) disbursements	-	-	-	(120)	-	-	-	-	1,775	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,296	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	CAIC AFLAC #125	SHELBYVILLE PROF. FIRE FIGHTERS LOC. 2008 FIREPAC	SEWAGE UTILITY OPERATING	SEWAGE UTILITY BOND AND INTEREST SINKING	SEWER BONDS OF 2014	SEWAGE IMPROVEMENT FUND	SEWAGE PERF FUND
Cash and investments - beginning	\$ -	\$ -	\$ 4,125,598	\$ 10,958	\$ 575,000	\$ 1,569,588	\$ 3,185
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	4,401,290	-	-	-	-
Other receipts	23,381	751	422,630	370,719	-	6,699	-
Total receipts	23,381	751	4,823,920	370,719	-	6,699	-
Disbursements:							
Personal services	-	-	742,918	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	82,500	-	-	-	-
Debt service - principal and interest	-	-	-	370,890	-	-	-
Capital outlay	-	-	974,247	-	-	255,700	-
Utility operating expenses	-	-	971,540	-	-	-	-
Other disbursements	23,381	751	1,701,832	-	-	-	-
Total disbursements	23,381	751	4,473,037	370,890	-	255,700	-
Excess (deficiency) of receipts over (under) disbursements	-	-	350,883	(171)	-	(249,001)	-
Cash and investments - ending	\$ -	\$ -	\$ 4,476,481	\$ 10,787	\$ 575,000	\$ 1,320,587	\$ 3,185

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	CERTIFIED TECHNOLOGY PARK	REDEVELOPMENT COMMISSION	AVIATION FUND	AVIATION DEVELOPMENT FUND	STORM WATER OPERATING	STORM WATER SINKING FUND	Totals
Cash and investments - beginning	\$ 221,048	\$ 1,328,701	\$ 308,519	\$ 110,311	\$ 964,913	\$ -	\$ 55,998,570
Receipts:							
Taxes	-	-	-	-	-	-	18,104,340
Licenses and permits	-	-	-	-	-	-	518,823
Intergovernmental receipts	-	-	-	44,307	-	-	20,594,656
Charges for services	-	259,104	328,577	133,933	-	-	4,896,748
Fines and forfeits	-	-	-	-	-	-	20,058
Utility fees	-	-	-	-	872,522	-	5,273,812
Other receipts	136,845	-	44,307	1,203	7,092	250,910	57,853,687
Total receipts	136,845	259,104	372,884	179,443	879,614	250,910	107,262,124
Disbursements:							
Personal services	-	77,747	29,648	-	148,520	-	15,016,214
Supplies	4,377	3,046	71,638	-	-	-	1,252,565
Other services and charges	228,689	41,478	280,900	185,289	9,245	-	22,150,536
Debt service - principal and interest	-	-	-	-	-	250,852	7,033,446
Capital outlay	-	16,146	-	-	558,610	-	7,261,060
Utility operating expenses	-	-	-	-	138,883	-	1,110,423
Other disbursements	-	-	-	-	377,181	-	47,833,993
Total disbursements	233,066	138,417	382,186	185,289	1,232,439	250,852	101,658,237
Excess (deficiency) of receipts over (under) disbursements	(96,221)	120,687	(9,302)	(5,846)	(352,825)	58	5,603,887
Cash and investments - ending	\$ 124,827	\$ 1,449,388	\$ 299,217	\$ 104,465	\$ 612,088	\$ 58	\$ 61,602,457

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	GENERAL FUND	MVH FUND (UNRESTRICTED)	LOCAL ROADS & STREETS	GEN OBLIG BOND 2016 #5	HEALTH CLAIM ACCOUNT	DOWNTOWN PROJECT OPERATION FUND 2021 BOND	N.R. ANIMAL SHELTER FUND	N.R. POLICE CONT. ED. FD	N.R. UNSAFE BLDG FUND	RIVERBOAT WAGERING TAX RE
Cash and investments - beginning	\$ 25,865,534	\$ 609,544	\$ 117,661	\$ 118,592	\$ 278,193	\$ 166,713	\$ 236,914	\$ 114,649	\$ 22,572	\$ 91
Receipts:										
Taxes	8,524,322	963,112	-	-	-	-	-	-	-	-
Licenses and permits	676,113	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	6,690,659	485,677	183,702	91,563	-	-	-	-	-	384,982
Charges for services	3,033,053	-	-	-	-	-	-	-	-	-
Fines and forfeits	17,581	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	1,377,948	376	-	2,476	3,955,618	5,457	198,099	41,427	-	-
Total receipts	20,319,676	1,449,165	183,702	94,039	3,955,618	5,457	198,099	41,427	-	384,982
Disbursements:										
Personal services	12,932,573	603,158	-	-	-	-	-	-	-	-
Supplies	725,282	93,714	-	-	-	-	-	-	-	-
Other services and charges	19,458,106	643,762	-	-	-	-	177,301	42,048	2,612	272,139
Debt service - principal and interest	-	-	-	179,705	-	-	-	-	-	-
Capital outlay	6,653	1,328	163,382	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	3,416,074	261,701	-	-	3,996,758	-	-	-	-	-
Total disbursements	36,538,688	1,603,663	163,382	179,705	3,996,758	-	177,301	42,048	2,612	272,139
Excess (deficiency) of receipts over (under) disbursements	(16,219,012)	(154,498)	20,320	(85,666)	(41,140)	5,457	20,798	(621)	(2,612)	112,843
Cash and investments - ending	\$ 9,646,522	\$ 455,046	\$ 137,981	\$ 32,926	\$ 237,053	\$ 172,170	\$ 257,712	\$ 114,028	\$ 19,960	\$ 112,934

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	PARK FUND	RAINY DAY FUND	E.D.I.T.	OPIOID (ABATEMENT) RESTRICTED	UNRESTRICTED OPIOID DISTRIBUTION	EXCESS LEVY	CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	CUM. CAP. DEVELOPMENT FD	DNR TRAIL GRANT	ACCELIN-2015 LEASE RENTAL BONDS USB#267785002
Cash and investments - beginning	\$ 417,244	\$ 1,273,630	\$ 1,361,134	\$ -	\$ 255,425	\$ 154	\$ 90,182	\$ 180,364	\$ 706,754	\$ 467,029
Receipts:										
Taxes	-	-	-	-	-	-	-	468,885	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,938,661	-	-	51,469	8,145	-	36,426	35,458	106,709	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	613,774	-	4,490,029	-	-	-	-	-	-	23
Total receipts	2,552,435	-	4,490,029	51,469	8,145	-	36,426	504,343	106,709	23
Disbursements:										
Personal services	1,223,402	-	43,000	-	-	-	-	-	-	-
Supplies	407,314	-	-	-	-	-	-	-	-	-
Other services and charges	535,916	-	569,982	-	612	-	28,615	-	-	-
Debt service - principal and interest	-	-	257,018	-	-	-	-	-	-	1,509
Capital outlay	4,649	-	-	-	-	-	-	440,000	161,128	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	228,630	-	743,821	51,469	-	-	-	-	-	-
Total disbursements	2,399,911	-	1,613,821	51,469	612	-	28,615	440,000	161,128	1,509
Excess (deficiency) of receipts over (under) disbursements	152,524	-	2,876,208	-	7,533	-	7,811	64,343	(54,419)	(1,486)
Cash and investments - ending	\$ 569,768	\$ 1,273,630	\$ 4,237,342	\$ -	\$ 262,958	\$ 154	\$ 97,993	\$ 244,707	\$ 652,335	\$ 465,543

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	N.R. CAP AMBULANCE & FIRE EQUIPMENT FUND	COMM. ECON. DEVELOP. FUND	GARNISHMENT SHELBY SUPERIOR RB	POLICE'S PENSION	FIREMEN'S PENSION	LOIT - PUBLIC SAFETY	PARK BOND 3	GEN OBL PARK BOND 2018 #6	GEN OBL PARK BOND 2018 #6-BOND PMT
Cash and investments - beginning	\$ 200,000	\$ 3,569	\$ -	\$ 972,205	\$ 469,148	\$ 2,177,782	\$ 44,341	\$ 547	\$ 12,448
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	1,674,302	4,455	-	266
Charges for services	-	67,480	-	529,757	256,385	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	9,290	-	600	-	94,832	-	145,788
Total receipts	-	67,480	9,290	529,757	256,985	1,674,302	99,287	-	146,054
Disbursements:									
Personal services	-	-	-	588,054	321,273	-	-	-	-
Supplies	-	-	-	250	-	-	-	-	-
Other services and charges	106,221	64,722	-	3,506	27,553	1,477,585	750	-	-
Debt service - principal and interest	-	-	-	-	-	-	92,010	-	126,231
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	9,290	-	-	-	-	-	-
Total disbursements	106,221	64,722	9,290	591,810	348,826	1,477,585	92,760	-	126,231
Excess (deficiency) of receipts over (under) disbursements	(106,221)	2,758	-	(62,053)	(91,841)	196,717	6,527	-	19,823
Cash and investments - ending	\$ 93,779	\$ 6,327	\$ -	\$ 910,152	\$ 377,307	\$ 2,374,499	\$ 50,868	\$ 547	\$ 32,271

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	LOIT SPECIAL DISTRIBUTION	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	ARP AIRPORT - CORONAVIRUS LOCAL FISCAL RELIEF FUND	MVH (RESTRICTED)	2016 PROJECTS FUND-BOND#5	NR BLUE RIVER TRAIL GRANT	ECONOMIC DEVELOP. COMM.	COMMUNITY CROSSING MATCHING GRANT 2023	DRUG FREE COMMUNITY FUND-SAVE GRANT
Cash and investments - beginning	\$ 144,847	\$ 22,157	\$ 12,991	\$ 858,137	\$ -	\$ 1,111	\$ 2,821	\$ -	\$ 32,394
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	85,329	-	-	920,361	-	-	-	1,366,826	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	75,000
Total receipts	85,329	-	-	920,361	-	-	-	1,366,826	75,000
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	85,329	-	12,991	236,296	-	-	-	-	103,595
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	22,157	-	-	-	-	-	989,749	-
Total disbursements	85,329	22,157	12,991	236,296	-	-	-	989,749	103,595
Excess (deficiency) of receipts over (under) disbursements	-	(22,157)	(12,991)	684,065	-	-	-	377,077	(28,595)
Cash and investments - ending	\$ 144,847	\$ -	\$ -	\$ 1,542,202	\$ -	\$ 1,111	\$ 2,821	\$ 377,077	\$ 3,799

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	N.R. WATER RESCUE	N.R. NUISANCE FUND	RESTRICTED DONATION FUND	SAFETY TOWN/DARE FUND	PARK IMPACT FEE	NR POOL REPLACEMENT FUND	DRUNK DRIVING ENFORC FUND	N.R. MAP FUND	NR TRASH CAN SALES	N.R. VENDING MACHINE FUND
Cash and investments - beginning	\$ 4,055	\$ 16,889	\$ 106,540	\$ 2,389	\$ 402,660	\$ 149,763	\$ 2,849	\$ 35	\$ 12,426	\$ 905
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	12,955	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	57,321	530	62,271	-	21,581	-	15,773	2,583
Total receipts	-	-	70,276	530	62,271	-	21,581	-	15,773	2,583
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	62,021	1,378	242,154	55,244	22,013	-	16,016	3,104
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	62,021	1,378	242,154	55,244	22,013	-	16,016	3,104
Excess (deficiency) of receipts over (under) disbursements	-	-	8,255	(848)	(179,883)	(55,244)	(432)	-	(243)	(521)
Cash and investments - ending	\$ 4,055	\$ 16,889	\$ 114,795	\$ 1,541	\$ 222,777	\$ 94,519	\$ 2,417	\$ 35	\$ 12,183	\$ 384

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	N.R. SCRAP METAL FUND	CONSOLIDATED TIFS	IDGF-97-447 - FAIRLAND RD	FIBER TECHNOLOGY FUND	RAINY DAY RESTRICTED-MVH/ DO NOT USE	EDIT DEBT PMT SINKING FUND	EDIT BOND 2014 RESERVE "DO NOT TOUCH"	REDEV PARK BOND	REDEV BONDS OF 2015 ACCEL OPER USB#267785001
Cash and investments - beginning	\$ 5,400	\$ 2,622,322	\$ 25,314	\$ 11,733	\$ 170,986	\$ 6,714	\$ 286,000	\$ 50,340	\$ 34,145
Receipts:									
Taxes	-	6,472,305	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	6,134	-	-	-	129,741	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	3,998	13,446,261	-	-	-	825,000	-	-	11,922
Total receipts	3,998	19,918,566	-	6,134	-	825,000	-	129,741	11,922
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	5,396	3,209,425	-	1,070	170,986	-	-	750	-
Debt service - principal and interest	-	1,905,500	-	-	-	621,255	-	88,366	1,250
Capital outlay	-	1,445,554	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	5,396	6,560,479	-	1,070	170,986	621,255	-	89,116	1,250
Excess (deficiency) of receipts over (under) disbursements	(1,398)	13,358,087	-	5,064	(170,986)	203,745	-	40,625	10,672
Cash and investments - ending	\$ 4,002	\$ 15,980,409	\$ 25,314	\$ 16,797	\$ -	\$ 210,459	\$ 286,000	\$ 90,965	\$ 44,817

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	REDEV BONDS OF 2015 <u>ACCEL SINKING USB#267785000</u>	REDEV BONDS OF 2011/2017 <u>FAIR TIF OPER BNY#680499</u>	REDEV BONDS OF 2011/2017 <u>FAIR TIF SINK BNY#680497</u>	REDEV BONDS OF 2011/2017 <u>FAIR TIF DSR BNY#680498</u>	REDEVELOPMENT DISTRICT 2018 BAN FUND	PARKING GARAGE CONSTRUCTION FUND 2020A BONDS
Cash and investments - beginning	\$ 11	\$ 460,128	\$ 114	\$ 844,096	\$ 613,172	\$ 23
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	465,510	380,979	1,270,098	15,205	141,346	-
Total receipts	465,510	380,979	1,270,098	15,205	141,346	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	465,511	355,816	1,262,523	12,429	724,172	-
Capital outlay	-	-	-	-	-	23
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	465,511	355,816	1,262,523	12,429	724,172	23
Excess (deficiency) of receipts over (under) disbursements	(1)	25,163	7,575	2,776	(582,826)	(23)
Cash and investments - ending	\$ 10	\$ 485,291	\$ 7,689	\$ 846,872	\$ 30,346	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	2020A BOND AND INTEREST FUND	2020A DEBT SERVICE RESERVE FUND	HARRISON ST RELINQUISHMENT	JOHNSON MELLOH GUARANTEED SAVINGS	FIRE STATION BOND	N.R. PARK DEVELOPMENT "PICKELBALL"	REDEV FIRE STATION 2 SINKING BNY#797368	REDEV FIRE STATION 2 OPERATIONS BNY#797369
Cash and investments - beginning	\$ 96	\$ 435,277	\$ 3,050,902	\$ 107,621	\$ 219,340	\$ 90,179	\$ 53	\$ 84,041
Receipts:								
Taxes	-	-	-	-	415,798	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	27,629	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	1	12,263	703,695	2,440	-	6,952	457,316	5,898
Total receipts	1	12,263	703,695	2,440	443,427	6,952	457,316	5,898
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	97,130	-	-
Debt service - principal and interest	98	11,346	-	-	431,000	-	453,165	2,293
Capital outlay	-	-	152,610	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	98	11,346	152,610	-	431,000	97,130	453,165	2,293
Excess (deficiency) of receipts over (under) disbursements	(97)	917	551,085	2,440	12,427	(90,178)	4,151	3,605
Cash and investments - ending	\$ (1)	\$ 436,194	\$ 3,601,987	\$ 110,061	\$ 231,767	\$ 1	\$ 4,204	\$ 87,646

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	REDEV BONDS OF 2017 <u>LEE RD SINKING USB#268440000</u>	REDEV BONDS OF 2017 <u>LEE RD OPER USB#268440001</u>	RACINO WAGERING FEE FUND	DOWNTOWN PROJECT CONSTRUCTION FUND 2021 BOND	DOWNTOWN PROJECT DSR FUND 2021 BOND	DOWNTOWN PROJECT SINKING FUND 2021 BOND	REVOLVING LOAN FUND	PAYROLL TRANSFER
Cash and investments - beginning	\$ -	\$ 24,403	\$ 1,906,794	\$ 1,177,207	\$ 1,141,971	\$ (1)	\$ 500,000	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	4,938,914	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	161,001	12,996	963,426	27,418	36,908	593,408	-	-
Total receipts	161,001	12,996	5,902,340	27,418	36,908	593,408	-	-
Disbursements:								
Personal services	-	-	50,000	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	680,489	-	-	-	499,999	-
Debt service - principal and interest	161,001	1,250	985,721	-	26,082	564,264	-	-
Capital outlay	-	-	1,825,591	1,203,695	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	50,000	-	-	-	-	-
Total disbursements	161,001	1,250	3,591,801	1,203,695	26,082	564,264	499,999	-
Excess (deficiency) of receipts over (under) disbursements	-	11,746	2,310,539	(1,176,277)	10,826	29,144	(499,999)	-
Cash and investments - ending	\$ -	\$ 36,149	\$ 4,217,333	\$ 930	\$ 1,152,797	\$ 29,143	\$ 1	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	P.E.R.F. FUND	INDIANA POLICE PENSION FD	IND. FIREFIGHTERS PENS FD	ANNIE KENT TRUST FUND	INSURANCE FUND	NONREVERTING HEALTH INSURANCE FUND	PAYROLL-INTEREST	PAYROLL-FEDERAL/FICA/MED - EFTPS	PAYROLL-STATE W/H
Cash and investments - beginning	\$ 4,995	\$ 28,898	\$ 6,387	\$ 1,389	\$ 64,624	\$ 709,868	\$ 149	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	976,244	4,376,567	-	2,634,150	471,553
Total receipts	-	-	-	-	976,244	4,376,567	-	2,634,150	471,553
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	808,775	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	3,953,466	-	2,634,150	471,553
Total disbursements	-	-	-	-	808,775	3,953,466	-	2,634,150	471,553
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	167,469	423,101	-	-	-
Cash and investments - ending	\$ 4,995	\$ 28,898	\$ 6,387	\$ 1,389	\$ 232,093	\$ 1,132,969	\$ 149	\$ -	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	PAYROLL-COUNTY W/H	PAYROLL - INPRS	PAYROLL-INDIANA POLICE	INSCCU-ASFE	C.A.I.C. AFLAC	AFLAC #125	DENTAL INS. #125	FLEX. SPENDING ACCT. #125	HEALTH INSURANCE #125	COLONIAL LIFE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	259,097	2,721,952	388	605	5,512	3,680	38,435	5,700	556,981	2,331
Total receipts	259,097	2,721,952	388	605	5,512	3,680	38,435	5,700	556,981	2,331
Disbursements:										
Personal services	-	2,721,952	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	259,097	-	388	605	5,512	3,680	38,435	5,700	551,333	2,330
Total disbursements	259,097	2,721,952	388	605	5,512	3,680	38,435	5,700	551,333	2,330
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	-	-	5,648	1
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,648	\$ 1

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	FIREMAN'S BENEFIT FUND	LINCOLN NATIONAL W/H	NATIONWIDE W/H	DIRECT DEPOSITS W/H	CHILD SUPPORTS W/H	VOLUNTARY CIVIL PERF W/H	AFLAC EACH PAY W/H	AMERICAN GENERAL EACH W/H	BOSTON MUTUAL EACH W/H	GRANGE LIFE INSURANCE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	7,215	39,691	20,800	11,326,002	58,946	265	3,640	4,438	16,907	23,749
Total receipts	7,215	39,691	20,800	11,326,002	58,946	265	3,640	4,438	16,907	23,749
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	7,215	39,691	20,800	11,239,281	58,946	265	3,640	4,438	16,907	23,749
Total disbursements	7,215	39,691	20,800	11,239,281	58,946	265	3,640	4,438	16,907	23,749
Excess (deficiency) of receipts over (under) disbursements	-	-	-	86,721	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 86,721	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	F.F. DUES W/H EACH	HSA #125 INS. PREMIUMS W/H	SHELBY CIRCUIT COURT	LIFE INS W/H PENSIONERS	GARN SHELBY CIRCUIT COURT NW	F.O.P. DUES W/H	SCUFFY EACH W/H	SCUFFY 2ND PAY W/H	FLEX ACCOUNT	PAYROLL NET SALARIES
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,296	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	22,245	237,110	-	141	-	2,190	668	701	5,700	458
Total receipts	22,245	237,110	-	141	-	2,190	668	701	5,700	458
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	22,245	237,110	-	105	-	2,190	668	701	6,785	458
Total disbursements	22,245	237,110	-	105	-	2,190	668	701	6,785	458
Excess (deficiency) of receipts over (under) disbursements	-	-	-	36	-	-	-	-	(1,085)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 36	\$ -	\$ -	\$ -	\$ -	\$ 5,211	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	CAIC AFLAC #125	SHELBYVILLE PROF. FIRE FIGHTERS LOC. 2008 FIREPAC	SEWAGE UTILITY OPERATING	SEWAGE UTILITY BOND AND INTEREST SINKING	SEWER BONDS OF 2014	SEWAGE IMPROVEMENT FUND	SEWAGE PERF FUND
Cash and investments - beginning	\$ -	\$ -	\$ 4,476,481	\$ 10,787	\$ 575,000	\$ 1,320,587	\$ 3,185
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	4,545,880	-	-	1,000,000	-
Other receipts	20,179	689	3,551,295	376,682	-	18,336	-
Total receipts	20,179	689	8,097,175	376,682	-	1,018,336	-
Disbursements:							
Personal services	-	-	1,080,534	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	90,000	-	-	-	-
Debt service - principal and interest	-	-	-	377,480	-	-	-
Capital outlay	-	-	623,970	-	-	190,854	-
Utility operating expenses	-	-	1,110,789	-	-	-	-
Other disbursements	20,179	689	6,734,108	-	-	2,000,000	-
Total disbursements	20,179	689	9,639,401	377,480	-	2,190,854	-
Excess (deficiency) of receipts over (under) disbursements	-	-	(1,542,226)	(798)	-	(1,172,518)	-
Cash and investments - ending	\$ -	\$ -	\$ 2,934,255	\$ 9,989	\$ 575,000	\$ 148,069	\$ 3,185

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	CERTIFIED TECHNOLOGY PARK	REDEVELOPMENT COMMISSION	AVIATION FUND	AVIATION DEVELOPMENT FUND	STORM WATER OPERATING	STORM WATER SINKING FUND	Totals
Cash and investments - beginning	\$ 124,827	\$ 1,449,388	\$ 299,217	\$ 104,465	\$ 612,088	\$ 58	\$ 61,602,457
Receipts:							
Taxes	-	-	-	-	-	-	16,844,422
Licenses and permits	-	-	-	-	-	-	676,113
Intergovernmental receipts	-	-	-	95,739	-	-	19,263,147
Charges for services	-	561,451	305,972	12,991	-	-	4,780,044
Fines and forfeits	-	-	-	-	-	-	17,581
Utility fees	-	-	-	-	856,884	-	6,402,764
Other receipts	50	7,557	-	55,768	42,587	262,265	58,874,306
Total receipts	50	569,008	305,972	164,498	899,471	262,265	106,858,377
Disbursements:							
Personal services	-	22,010	35,282	-	165,274	-	19,786,512
Supplies	-	6,897	71,528	-	-	-	1,304,985
Other services and charges	-	511,445	238,524	126,143	12,291	-	30,703,994
Debt service - principal and interest	-	-	-	-	-	262,323	9,369,318
Capital outlay	-	6,182	-	-	220,079	-	6,445,698
Utility operating expenses	-	-	-	-	142,422	-	1,253,211
Other disbursements	-	-	-	-	397,712	-	38,533,780
Total disbursements	-	546,534	345,334	126,143	937,778	262,323	107,397,498
Excess (deficiency) of receipts over (under) disbursements	50	22,474	(39,362)	38,355	(38,307)	(58)	(539,121)
Cash and investments - ending	\$ 124,877	\$ 1,471,862	\$ 259,855	\$ 142,820	\$ 573,781	\$ -	\$ 61,063,336

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CITY OF SHELBYVILLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2023

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 256,052	\$ 355,215
Wastewater	298,066	10,006
Intelliplex Park	18,912	-
Airport	805	9,128
Storm Water	19,418	5,662
Totals	\$ 593,253	\$ 380,011

CITY OF SHELBYVILLE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Shelbyville Fire Station Building Corporation	2014 Fire Station #1	\$ 431,000	12/18/14	12/31/24
First Merchants Bank	Energy Savings Lease	260,313	02/04/20	01/15/40
Indiana American Water Company	McKay Water Tank	1	04/11/17	04/11/16
Shelbyville Redevelopment Authority	2017 Lease Right of Way & Road Improvements Lee Blvd Sinking	161,000	03/08/17	02/01/25
Shelbyville Redevelopment Authority	2015 Accel IN Building Intelliplex Park (Taxable) Operating	464,000	08/18/15	02/01/30
Shelbyville Redevelopment Authority	2017 Fairland Rd Revenue Refunding Bond Operating	907,500	12/12/17	02/01/31
Shelbyville Redevelopment Authority	2020A Operating	434,000	04/09/20	02/01/35
Shelbyville Redevelopment Authority	Downtown Project Operating Fund 2021	566,000	04/28/21	02/01/37
Shelbyville Redevelopment Authority	Redevelopment District 2018 BAN Fund	409,726	06/21/18	01/15/25
Shelbyville Redevelopment Authority	Redevelopment Fire Station 2 Operating	446,500	04/23/19	02/01/31
Shelbyville Redevelopment Authority	2011 Park Project Phase II Park Bond #3	<u>105,433</u>	07/15/11	01/15/31
Total governmental activities		<u>4,185,473</u>		
Total of annual lease payments		<u>\$ 4,185,473</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General obligation bonds	2011-Park Project-Phase II-Redev. Bond	\$ 670,000	\$ 70,000
General obligation bonds	2016-Bond #5 Blue River Trails	1,080,000	150,000
General obligation bonds	2018-New Maintenance Bldg & Upgrade Sewer Lines at BRMP	810,000	110,000
General obligation bonds	2018-Park Project-Const. & Engr. Purchase land-Wal-Mart TIF	595,000	395,000
Revenue bonds	2019 - Tax Increment Revenue Bonds - Knauf Project	4,474,195	1,030,807
Revenue bonds	2022 Taxable Economic Dev Tax Inc Rev Bond (BH Pool LP Project)	<u>3,200,000</u>	<u>-</u>
Total governmental activities		<u>10,829,195</u>	<u>1,755,807</u>
Wastewater:			
Revenue bonds	2016-Improvements & Extension to the Utility	<u>1,710,000</u>	<u>420,000</u>
Storm Water:			
Revenue bonds	2014-Infrastructure Improvements-Refinanced 2 Bonds-of Sew. Wrks 2003 & EDIT Bond of 2001	<u>90,000</u>	<u>90,000</u>
Redevelopment Authority:			
Revenue Bonds	2017 Lease Right of Way & Road Improvements Lee Blvd Sinking	230,000	150,000
Revenue Bonds	2015 Accel IN Building Intelliplex Park (Taxable) Operating	1,950,000	360,000
Revenue Bonds	2017 Fairland Rd Revenue Refunding Bond Operating	6,445,000	735,000
Revenue Bonds	2020A Operating	4,260,000	320,000
Revenue Bonds	Downtown Project Operating Fund 2021	11,025,000	245,000
Revenue Bonds	City of Shelbyville Redev. Auth. Lease Rental Revenue Refunding Bonds Series 2019	2,915,000	360,000
Revenue Bonds	Redevelopment District 2018 BAN Fund	595,000	409,726
Revenue Bonds	2011 Park Project Phase II Park Bond #3	<u>675,000</u>	<u>70,000</u>
Total Redevelopment Authority		<u>28,095,000</u>	<u>2,649,726</u>
Totals		<u>\$ 40,724,195</u>	<u>\$ 4,915,533</u>

CITY OF SHELBYVILLE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 11,085,251
Infrastructure	43,894,445
Buildings	20,479,797
Improvements other than buildings	9,160,755
Machinery, equipment, and vehicles	<u>11,792,801</u>
Total governmental activities	<u>96,413,049</u>
Wastewater:	
Land	16,000
Infrastructure	19,736,927
Buildings	25,906,862
Improvements other than buildings	25,000
Machinery, equipment, and vehicles	<u>1,546,978</u>
Total Wastewater	<u>47,231,767</u>
Intelliplex Park:	
Land	4,316,204
Buildings	<u>5,203,623</u>
Total Intelliplex Park	<u>9,519,827</u>
Airport:	
Land	3,100,241
Buildings	2,860,068
Improvements other than buildings	5,553,300
Machinery, equipment, and vehicles	<u>394,013</u>
Total Airport	<u>11,907,622</u>
Storm Water:	
Infrastructure	12,074,487
Machinery, equipment, and vehicles	<u>143,718</u>
Total Storm Water	<u>12,218,205</u>
Total capital assets	<u>\$ 177,290,470</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.