

**STATE BOARD OF ACCOUNTS
302 West Washington Street
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INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

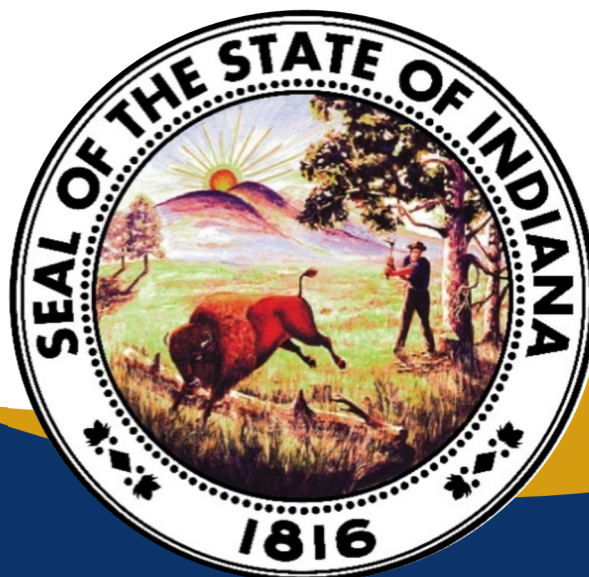
FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF PLAINFIELD

HENDRICKS COUNTY, INDIANA

January 1, 2023 to December 31, 2023



FILED
12/03/2024



Paul D. Joyce, CPA
State Examiner

INDIANA STATE BOARD OF ACCOUNTS

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December 3, 2024

To: The Officials of the Town of Plainfield
Town of Plainfield
Hendricks County, Indiana

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of the Town of Plainfield. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period January 1, 2023 to December 31, 2023. Per the *Independent Auditor's Report*, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of the Town as of December 31, 2023, and its cash receipts and cash disbursements for the year then ended, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the Indiana State Board of Accounts.

In addition to the report presented herein, a supplemental report for the Town of Plainfield was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

Tammy R. White, CPA
Deputy State Examiner

TOWN OF PLAINFIELD
Hendricks County, Indiana

FINANCIAL STATEMENT
December 31, 2023

CONTENTS

SCHEDULE OF OFFICIALS (Unaudited)	1
INDEPENDENT AUDITOR'S REPORT	2
FINANCIAL STATEMENT	
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS.....	5
NOTES TO FINANCIAL STATEMENT.....	10
OTHER INFORMATION (Unaudited)	
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS.....	16
SCHEDULE OF PAYABLES AND RECEIVABLES.	29
SCHEDULE OF LEASES AND DEBT.....	30
SCHEDULE OF CAPITAL ASSETS.....	32
STATE REPORTING INFORMATION	33

TOWN OF PLAINFIELD
SCHEDULE OF OFFICIALS (Unaudited)
December 31, 2023

<u>Office</u>	<u>Official</u>	<u>Term</u>
President of the Town Council	Robin Brandgard	01-01-23 to 12-31-23
Clerk-Treasurer	Mark Todisco	01-01-23 to 12-31-23
Town Manager	Andrew J. Klinger	01-01-23 to 12-31-23
Utility Office Manager	Jason Castetter	01-01-23 to 12-31-23

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Town of Plainfield
Hendricks County, Indiana

Opinions

We have audited the accompanying statement of receipts, disbursements, and cash and investment balances of the Town of Plainfield (the "Town") as of December 31, 2023, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the Town as of December 31, 2023, and its cash receipts and cash disbursements for the year then ended, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Town as of December 31, 2023, or changes in net position for the year then ended.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

(Continued)

Other Information

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, Schedule of Capital Assets, and State Reporting Information, but does not include the financial statement and our auditor's report thereon. Our opinion on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
August 29, 2024

TOWN OF PLAINFIELD
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2023

<u>Fund</u>	Cash and Investments <u>01-01-23</u>	<u>Receipts</u>	<u>Disbursements</u>	Cash and Investments <u>12-31-23</u>
GENERAL FUND	\$ 9,013,170	\$ 23,486,246	\$ 19,087,369	\$ 13,412,047
MVH	3,798,902	2,345,163	2,265,788	3,878,277
LOCAL ROADS & STREETS	1,491,284	756,545	338,840	1,908,989
MVH Restricted	-	745,595	682,308	63,287
PARK NON-REVERTING	739,939	471,612	302,847	908,704
ECON DEVELOPMENT	837	-	-	837
RECORD PERPETUATION	87,737	4,381	-	92,118
RIVERBOAT REVENUE	586,061	194,708	15,241	765,528
PARK	3,693,487	5,241,864	4,104,821	4,830,530
MUNICIPAL VEH EXC SUR TAX	-	719,133	99,112	620,021
MUNICIPAL WHEEL TAX	-	36,879	-	36,879
RAINY DAY	5,238,917	3,318,100	725,000	7,832,017
K-9	2,841	-	-	2,841
PLAINFIELD EID-SOUTH	-	763,376	763,376	-
PLAINFIELD FIRE TERRITORY	6,500,096	13,631,702	12,231,833	7,899,965
Cumulative Capital Development	3,774,595	1,567,482	431,239	4,910,838
FIRE TERRITORY EQUIP REPLACEMENT	1,865,939	1,234,924	892,409	2,208,454
POLICE PENSION RETIRED	99,392	256,857	240,387	115,862
FIRE PENSION RETIRED	442,480	192,860	179,367	455,973
LIT - PUBLIC SAFETY	-	758,642	102,987	655,655
Pittsboro Police Department	8	-	-	8
IGMS GRANT	539	-	-	539
PPD EXPLORER FUND	116	-	-	116
CT EMPLOYEE RECOGNITION FUND	423	-	-	423
2012 STORM DAMAGE REPAIR	165,468	-	-	165,468
2014 EDC BOND PROJECT FUND	221,964	-	-	221,964
Saratoga Allocation Area	752,409	311,881	431,493	632,797
Police Trauma Kit	2	-	-	2
RDC 2015-SR 267 Construction	310,727	-	-	310,727
RDC 2015 - SR 267 DSR	204,504	-	-	204,504
Bicentennial Park	515	-	-	515
TOWN EMPLOYEE RECOGNITION FUND	562	14,350	8,413	6,499
LOIT 2016 SPECIAL DISTRIBUTION	136,115	-	55,787	80,328
Vandalia TIF	2,353,734	1,115,515	1,557,853	1,911,396
Law Enforcement - Speedway	4	-	-	4
EAST END TIF ALLOCATION	1,184,771	1,165,016	246,600	2,103,187
Klondike TIF	255,509	972,927	9,128	1,219,308
Hospitality District	815,332	213,444	-	1,028,776
NATURE PRESERVE	559,115	1,561,977	179,857	1,941,235
2018 GO Bond	906,302	2,717,224	3,186,443	437,083
IT INTERNAL SERVICE FUND	845,404	1,927,930	1,850,770	922,564
REDEVELOPMENT DIST BONDS 2019	229,097	501,950	668,278	62,769

(Continued)

TOWN OF PLAINFIELD
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2023

<u>Fund</u>	<u>Cash and Investments 01-01-23</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Cash and Investments 12-31-23</u>
RED DIST 2019 CARR RD CAPITAL	\$ 253,900	\$ -	\$ -	\$ 253,900
RED DIS 2019 KREWSON CAPITAL	327,372	-	-	327,372
DOWNTOWN DEVELOP CAPITAL	22,698	-	-	22,698
EAST & MAIN CAPITAL	5,373	-	-	5,373
EAST & MAIN RESERVE	428,728	-	-	428,728
LAW ENFORCEMENT - MARION CTY	4	-	-	4
NEXT LEVEL TRAILS FUND	1,465,894	2,179,657	3,237,327	408,224
LOCAL ROAD & BRIDGE MATCH FUND	16,060	1,170,514	1,170,514	16,060
RESTRICTED DONATION FUND	101,376	7,500	17,025	91,851
ARP Coronavirus Local Fiscal R	5,320,445	-	2,825,821	2,494,624
GO BOND SERIES 2021	3,996,002	40	1,706,336	2,289,706
TREASURY EQUITABLE SHARING FUN	62,972	3,407	18,136	48,243
LAW ENFORCEMENT - COATSVILLE	16	88	-	104
LAW ENFORCEMENT-BRNBG	4	8	-	12
DOJ EQUITABLE SHARING PROGRAM	13,733	-	-	13,733
EAST & MAIN TIF ALLOCATION	189,872	328,462	189,870	328,464
SW QUADRANT TIF ALLOCATION	31,990	136,304	-	168,294
TWN CENTER DIST SIGN PROGRAM	919	-	-	919
OP SET UN	9,318	541,666	-	550,984
JUDGEMENT	251	-	-	251
INITIAL DIVERSION FEES	813	-	-	813
MONTHLY DIVERSION FEES	9,044	16,990	16,990	9,044
PROBATION FEES	15,884	600	-	16,484
DEFERRAL FEES - COURT PORTION	10,860	-	10,291	569
DEFERRAL FEES - PD PORTION	32,606	-	5,752	26,854
DEFERRAL FEES - TOWN PORTION	7,893	-	-	7,893
JUDICIAL SALARIES FEE	26,261	4,084	-	30,345
PMIC LRB 2016A BOND & INTEREST	392,060	786,621	779,783	398,898
PMIC LRB 2016A DEBT SRVC RESER	443,405	10,777	4,839	449,343
EAST & MAIN PRINCIPAL & INT	70	429,041	428,778	333
GO REFUNDING BOND 2021	8,581	408,976	274,540	143,017
2018 GO Bond Trustee B&I	-	477,061	-	477,061
OP SET RES	38,374	9,630	-	48,004
HARTFORD ALLOCATION AREA	-	28,719	-	28,719
AIRTECH 14 ALLOCATION AREA	-	25,809	-	25,809
CLARKS CREEK ALLOCATION AREA	-	1,649	-	1,649
2023 PKSBC	-	14,737,001	3,902,199	10,834,802
LAW ENFORCEMENT - IMPD	-	4	-	4
LAW ENFORCEMENT-LIZTON	-	624	-	624
2023 Parks Bond Sinking Fund	-	471,304	185,346	285,958
2019 Red Dist Bond Trustee B&I	-	166,943	-	166,943
RED AUTH LRRB 2014 (RR)	514,708	1,433,560	1,425,815	522,453

(Continued)

TOWN OF PLAINFIELD
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2023

<u>Fund</u>	Cash and Investments <u>01-01-23</u>	<u>Receipts</u>	<u>Disbursements</u>	Cash and Investments <u>12-31-23</u>
RED AUTH LRRB 2021A CONST	\$ 1,273,635	\$ 5,472	\$ 1,049,397	\$ 229,710
Plainfield Town Court	55,680	190,069	212,718	33,031
MIRACLE FIELD	46,445	-	-	46,445
PARK DEBT SERVICE	276,343	320,662	410,386	186,619
PARK BENEFICENT	89,505	1,600	18,748	72,357
PARK IMPACT FEE	1,006,140	261,854	439,275	828,719
CHRISTMAS PARTY DONATIONS	3,907	1,775	1,622	4,060
CHAPLAIN	10,626	32	1,009	9,649
BIKE	5,411	-	4,779	632
LAW ENFORCEMENT-STATE	52	204	248	8
LAW ENFORCEMENT-HEND	96	243	116	223
LAW ENFORCEMENT-CTY CT	1,888	12,989	12,989	1,888
LAW ENFORCEMENT-DNR	88	52	-	140
LAW ENFORCEMENT-STILVL	4	-	-	4
POLICE BENEFICENT	628	-	72	556
LAW ENFORCEMENT-CLATN	200	40	-	240
FIRE BENEFICENT	7,553	6,578	4,802	9,329
LAW ENFORCEMENT-APT AUT	31	-	-	31
CHILD RESTRAINT GRANT	1	-	1	-
RECYCLING GRANT/APTS	5,057	-	-	5,057
HENDRICKS COUNTY 911 CENTER	3,150,132	5,906,771	5,614,699	3,442,204
D.A.R.E.	7,833	3,662	3,303	8,192
CRIMINAL INVESTIGATION	54,615	53,420	500	107,535
R.A.D. Systems	867	-	-	867
HCDUI	(3,073)	3,073	-	-
OPERATION PULLOVER	154	11,047	9,604	1,597
BULLETPROOF VESTS	(728)	728	-	-
LAW ENFORCEMENT TRNG	88,314	48,214	43,709	92,819
HEND CTY SUBS ABUSE TASK	1,309	10,200	11,593	(84)
I-70 INTERCHANGE TIF	1,477,408	1,522,495	1,738,740	1,261,163
SR-267 CORRIDOR TIF	6,341,754	1,314,863	738,902	6,917,715
US-40 TIF DISTRICT	7,764,858	6,929,128	3,411,609	11,282,377
GREENWAYS	4,656	-	-	4,656
EDIT	9,616,792	4,576,466	3,307,020	10,886,238
1% FOOD & BEVERAGE	2,944,797	1,651,686	873,673	3,722,810
SIX POINTS TIF	23,403,351	11,745,843	5,855,106	29,294,088
RR/ALL POINTS EDA	10,943,673	7,702,529	12,651,517	5,994,685
METHAMPHETAMINE	536	-	-	536
LEASE RENTAL BONDS OF 2005	653,962	1,224,156	1,210,000	668,118
CCIF CIGARETTE TAX	427,075	62,851	26,913	463,013
CCIF (15 CENT) LEVY	2,533,766	1,462,032	1,645,712	2,350,086
PAYROLL	25,779	440	7,010	19,209

(Continued)

TOWN OF PLAINFIELD
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2023

<u>Fund</u>	Cash and Investments <u>01-01-23</u>	<u>Receipts</u>	<u>Disbursements</u>	Cash and Investments <u>12-31-23</u>
HEALTH INSURANCE FUND	\$ 485,152	\$ 6,546,637	\$ 6,585,709	\$ 446,080
FLEXIBLE SPENDING ACCOUNT	110,293	30,828	29,922	111,199
SEWER OPERATING-STORM WTR	4,668,926	3,143,364	3,486,901	4,325,389
STORMWATER AVAILABILITY	1,714,654	65,200	258,712	1,521,142
SEWAGE WRKS RRB 2012	86,750	-	-	86,750
SEWAGE WRKS REV BONDS 15 CONST	621,250	92,737	-	713,987
2017 REFUNDING BONDS	281,803	-	-	281,803
SW REVENUE BONDS OF 2020A CON	3,106,757	2,835	2,164,487	945,105
SW REVENUE BONDS OF 2020A B&I	171,720	324,250	324,250	171,720
SW REVENUE BONDS OF 2020 B B&I	483,317	506,600	500,400	489,517
2007 SEWER WORKS CONST BAN	82	-	-	82
SEW WRKS 2009 SERIES B B&I	257,156	361,983	174,000	445,139
SEW WRKS 2009 SERIES B DEBT RE	3,702,283	236,072	175,700	3,762,655
SEWER OPERATING	6,714,628	10,580,974	9,509,532	7,786,070
SEWER AVAILABILITY	3,531,688	395,195	1,044,549	2,882,334
SEWER LINE INSPECTION	2,423,912	175,973	-	2,599,885
WATERWORKS RRB 2013 DSR	548,942	-	-	548,942
WATERWORKS RRB 2013	325,587	540,618	546,235	319,970
WATERWORKS SRF BOND 2009	222,038	199,997	189,195	232,840
WATERWORKS SRF 09 DR	215,172	10,471	-	225,643
WATER OPERATING	11,471,789	6,392,599	6,682,929	11,181,459
WATER DEPOSITS	408,216	38,121	31,287	415,050
WATER AVAILABILITY	3,105,083	385,113	1,199,007	2,291,189
RED AUTH LRRB 2014 DSR	69,621	1,210,000	1,201,535	78,086
RED AUTH 2015C CONSTRUCTION	34,158	229	34,379	8
2022 RDA LRRB CONST FUND	20,918,954	82,462	17,424,896	3,576,520
RED AUTH 2015D CONSTRUCTION	263,961	4,419	268,354	26
RDA 2015A US40 CONSTR FUND	785,926	14,263	490,584	309,605
2015B METROPOLIS CONST FUND	251	3	254	-
Hobbs Station Construct Fund	21,047,314	85,095	21,000,000	132,409
RED AUTH 2020 SERIES A -CONST	733,852	4,794	73,343	665,303
RED AUTH 2015 SERIES C - B&I	97	806,279	798,894	7,482
RED AUTH 2015 SERIES C - DSR	828,521	20,523	8,954	840,090
2022A B&I	7,557	1,176,419	1,176,218	7,758
RED AUTH 2015 SERIES D B&I	61	857,804	580,246	277,619
RED AUTH 215 SERIES D - DSR	993,306	25,710	12,183	1,006,833
RED AUTH LRRB 216 DEBT SRVC	1,363,824	65,501	63,469	1,365,856
RED AUTH LRRB 2016 SINKING FUN	49,724	1,300,373	1,225,310	124,787
RDA 2015A BOND & INTEREST	75,016	804,149	770,781	108,384
RDA 2015A DEBT SERV RESERVE	1,081,787	19,486	15,929	1,085,344
RDA 2015B BOND & INTEREST	95	726,809	719,858	7,046
RDA 2015B DSR	725,349	13,066	11,241	727,174

(Continued)

TOWN OF PLAINFIELD
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2023

<u>Fund</u>	Cash and Investments <u>01-01-23</u>	<u>Receipts</u>	<u>Disbursements</u>	Cash and Investments <u>12-31-23</u>
RED AUT 2020 SERIES A -B&I	\$ 10,542	\$ 2,525,156	\$ 2,517,926	\$ 17,772
RED AUTH 2020 SERIES A -DSR	3,110,767	3,437	1,368	3,112,836
RED AUTH LRRB 2021A B&I	6,463	1,516,287	1,512,319	10,431
RED AUTH LRRB 2021A DSR	1,838,621	11,201	10,808	1,839,014
RED AUTH 2022 C LRRB SINKING FUND	<u>-</u>	<u>1,041,960</u>	<u>1,033,637</u>	<u>8,323</u>
 Totals	 <u>\$ 230,849,868</u>	 <u>\$ 176,981,488</u>	 <u>\$ 190,017,981</u>	 <u>\$ 217,813,375</u>

See accompanying notes to financial statement.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The Redevelopment Authority was organized by the Town as a separate body corporate and politic and as an instrumentality of the Town pursuant to state statute for the purpose of financing and constructing and leasing local public improvements to the redevelopment commission of the Town. A financial burden/benefit relationship exists between the Town and the Redevelopment Authority. The Redevelopment Authority is reported as if it is a part of the Town and is reported as Redevelopment Authority funds.

The accompanying financial statement presents the financial information for the Town and the Redevelopment Authority. Although it is a legally separate entity from the Town, it exists to provide services entirely or almost entirely to the Town and the Redevelopment Authority's total debt outstanding, if any, including leases, is expected to be repaid almost entirely with the resources of the Town.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred. The basis of accounting also requires presentation of certain information as Other Information.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received including one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial

(Continued)

TOWN OF PLAINFIELD
NOTES TO FINANCIAL STATEMENT
December 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those Towns where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town general obligation indebtedness as well as lease agreements.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various purposes including, but not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

(Continued)

TOWN OF PLAINFIELD
NOTES TO FINANCIAL STATEMENT
December 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Interfund Transfers: The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

Fund Accounting: Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the Town itself.

NOTE 2 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 3 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 4 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund (PDIF). This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

From time to time, the Town also holds certificates of deposit with financial institutions that maintain the FDIC and PDIF coverages, as applicable. At December 31, 2023, the Town had \$53,000,000 held in certificates of deposit.

(Continued)

NOTE 5 - RISK MANAGEMENT

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The Town has purchased insurance to address the risks described above.

NOTE 6 - PENSION PLAN

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a costsharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

NOTE 6 - PENSION PLAN (Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contributions requirements of plan members and the Town are established by the Board of Trustees of IPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

NOTE 7 - CASH BALANCE DEFICITS

The financial statement contains a fund with a deficit in cash. The Hendricks County Substance Abuse Task fund had a cash balance deficit at December 31, 2023, which was the result of a reimbursable grant.

TOWN OF PLAINFIELD
NOTES TO FINANCIAL STATEMENT
December 31, 2023

NOTE 8 - HOLDING CORPORATION

The Town has entered into a capital lease with the Plainfield Municipal Improvement Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related party of the Town. Lease payments during the year 2023 totaled \$776,000.

NOTE 9 - REDEVELOPMENT AUTHORITY

The Redevelopment Commission of the Town has entered into capital leases with the Plainfield Redevelopment Authority (the lessor). The lessor was organized as a separate body corporate and politic and as an instrumentality of the Town pursuant to state statute for the purpose of financing, constructing, and leasing local public improvements to the Redevelopment Commission of the Town. The lessor has been determined to be a related party of the Town. Lease payments during the year 2023 totaled \$12,920,694.

OTHER INFORMATION (Unaudited)

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2023

	GENERAL FUND	MVH	LOCAL ROADS & STREETS	MVH Restricted	PARK NON-REVERTING	ECON DEVELOPMENT	RECORD PERPETUATION	RIVERBOAT REVENUE	PARK	MUNICIPAL VEH EXC SUR TAX	MUNICIPAL WHEEL TAX	RAINY DAY	K-9	PLAINFIELD EID-SOUTH
Cash and investments - beginning	\$ 9,013,170	\$ 3,798,902	\$ 1,491,284	\$ -	\$ 739,939	\$ 837	\$ 87,737	\$ 586,061	\$ 3,693,487	\$ -	\$ -	\$ 5,238,917	\$ 2,841	\$ -
Receipts:														
Taxes	4,763,970	713,344	-	-	-	-	-	-	2,317,327	-	-	-	-	763,376
Licenses and permits	592,706	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	14,096,204	1,622,218	756,545	745,595	-	-	-	194,708	133,119	719,133	36,879	-	-	-
Charges for services	1,051,409	-	-	-	364,223	-	308	-	2,772,764	-	-	-	-	-
Fines and forfeits	31,839	-	-	-	-	-	4,073	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	2,950,118	9,601	-	-	107,389	-	-	-	18,654	-	-	3,318,100	-	-
Total receipts	23,486,246	2,345,163	756,545	745,595	471,612	-	4,381	194,708	5,241,864	719,133	36,879	3,318,100	-	763,376
Disbursements:														
Personal services	13,225,260	1,171,406	-	-	42,817	-	-	-	1,730,220	-	-	-	-	-
Supplies	625,230	240,015	-	-	82,694	-	-	9,292	527,996	-	-	-	-	-
Other services and charges	5,156,639	854,367	110,128	147,050	171,576	-	-	5,949	1,846,605	99,112	-	-	-	-
Debt service - principal and interest	783	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	20,616	-	228,712	-	5,760	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	58,841	-	-	535,258	-	-	-	-	-	-	-	725,000	-	763,376
Total disbursements	19,087,369	2,265,788	338,840	682,308	302,847	-	-	15,241	4,104,821	99,112	-	725,000	-	763,376
Excess (deficiency) of receipts over disbursements	4,398,877	79,375	417,705	63,287	168,765	-	4,381	179,467	1,137,043	620,021	36,879	2,593,100	-	-
Cash and investments - ending	\$ 13,412,047	\$ 3,878,277	\$ 1,908,989	\$ 63,287	\$ 908,704	\$ 837	\$ 92,118	\$ 765,528	\$ 4,830,530	\$ 620,021	\$ 36,879	\$ 7,832,017	\$ 2,841	\$ -

(Continued)

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2023

	PLAINFIELD FIRE TERRITORY	Cumulative Capital Development	FIRE TERRITORY EQUIP REPLACEMENT	POLICE PENSION RETIRED	FIRE PENSION RETIRED	LIT PUBLIC SAFETY	Pittsboro Police Department	IGMS GRANT	PPD EXPLORER FUND	CT EMPLOYEE RECOGNITION FUND	2012 STORM DAMAGE REPAIR	2014 EDC BOND PROJECT FUND	Saratoga Allocation Area	Police Trauma Kit	RDC 2015-SR 267 Construction
Cash and investments - beginning	\$ 6,500,096	\$ 3,774,595	\$ 1,865,939	\$ 99,392	\$ 442,480	\$ -	\$ 8	\$ 539	\$ 116	\$ 423	\$ 165,468	\$ 221,964	\$ 752,409	\$ 2	\$ 310,727
Receipts:															
Taxes	10,475,579	1,482,367	1,148,451	-	-	-	-	-	-	-	-	-	311,881	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	726,636	85,115	76,648	-	-	758,642	-	-	-	-	-	-	-	-	-
Charges for services	2,412,816	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	16,671	-	9,825	256,857	192,860	-	-	-	-	-	-	-	-	-	-
Total receipts	13,631,702	1,567,482	1,234,924	256,857	192,860	758,642	-	-	-	-	-	-	311,881	-	-
Disbursements:															
Personal services	10,540,815	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	333,908	-	393,682	-	-	47,467	-	-	-	-	-	-	-	-	-
Other services and charges	1,332,837	-	32,167	-	-	55,520	-	-	-	-	-	-	21,315	-	-
Debt service - principal and interest	1,192	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	85,167	225,501	-	-	-	-	-	-	-	-	-	410,178	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	23,081	346,072	241,059	240,387	179,367	-	-	-	-	-	-	-	-	-	-
Total disbursements	12,231,833	431,239	892,409	240,387	179,367	102,987	-	-	-	-	-	-	431,493	-	-
Excess (deficiency) of receipts over disbursements	1,399,869	1,136,243	342,515	16,470	13,493	655,655	-	-	-	-	-	-	(119,612)	-	-
Cash and investments - ending	\$ 7,899,965	\$ 4,910,838	\$ 2,208,454	\$ 115,862	\$ 455,973	\$ 655,655	\$ 8	\$ 539	\$ 116	\$ 423	\$ 165,468	\$ 221,964	\$ 632,797	\$ 2	\$ 310,727

(Continued)

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2023

	RDC 2015 SR 267 DSR	Bicentennial Park	TOWN EMPLOYEE RECOGNITION FUND	LOIT 2016 SPECIAL DISTRIBUTION	Vandalia TIF	Law Enforcement Speedway	EAST END TIF ALLOCATION	Klondike TIF	Hospitality District	NATURE PRESERVE	2018 GO Bond	IT INTERNAL SERVICE FUND	REDEVELOPMENT DIST BONDS 2019	RED DIST 2019 CARR RD CAPITAL
Cash and investments - beginning	\$ 204,504	\$ 515	\$ 562	\$ 136,115	\$ 2,353,734	\$ 4	\$ 1,184,771	\$ 255,509	\$ 815,332	\$ 559,115	\$ 906,302	\$ 845,404	\$ 229,097	\$ 253,900
Receipts:														
Taxes	-	-	-	-	1,115,515	-	1,165,016	972,927	-	-	2,119,749	-	316,045	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	213,444	-	117,458	-	17,534	-
Charges for services	-	-	-	-	-	-	-	-	-	35,560	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	14,350	-	-	-	-	-	-	1,526,417	480,017	1,927,930	168,371	-
Total receipts	-	-	14,350	-	1,115,515	-	1,165,016	972,927	213,444	1,561,977	2,717,224	1,927,930	501,950	-
Disbursements:														
Personal services	-	-	-	-	-	-	-	-	-	129,267	-	-	-	-
Supplies	-	-	5,781	-	-	-	-	-	-	13,100	-	93,789	-	-
Other services and charges	-	-	2,632	-	21,210	-	8,562	9,128	-	37,490	1,762	1,756,981	962	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	1,274,227	-	-	-
Capital outlay	-	-	-	55,787	1,536,643	-	238,038	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-	1,910,454	-	667,316	-
Total disbursements	-	-	8,413	55,787	1,557,853	-	246,600	9,128	-	179,857	3,186,443	1,850,770	668,278	-
Excess (deficiency) of receipts over disbursements	-	-	5,937	(55,787)	(442,338)	-	918,416	963,799	213,444	1,382,120	(469,219)	77,160	(166,328)	-
Cash and investments - ending	\$ 204,504	\$ 515	\$ 6,499	\$ 80,328	\$ 1,911,396	\$ 4	\$ 2,103,187	\$ 1,219,308	\$ 1,028,776	\$ 1,941,235	\$ 437,083	\$ 922,564	\$ 62,769	\$ 253,900

(Continued)

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2023

	RED DIS 2019 KREWSON CAPITAL	DOWNTOWN DEVELOP CAPITAL	EAST & MAIN CAPITAL	EAST & MAIN RESERVE	LAW ENFORCEMENT MARION CTY	NEXT LEVEL TRAILS FUND	LOCAL ROAD & BRIDGE MATCH FUND	RESTRICTED DONATION FUND	ARP Coronavirus Local Fiscal R	GO BOND SERIES 2021	TREASURY EQUITABLE SHARING FUN	LAW ENFORCEMENT COATSVILLE	LAW ENFORCEMENT- BRNBG
Cash and investments - beginning	\$ 327,372	\$ 22,698	\$ 5,373	\$ 428,728	\$ 4	\$ 1,465,894	\$ 16,060	\$ 101,376	\$ 5,320,445	\$ 3,996,002	\$ 62,972	\$ 16	\$ 4
Receipts:													
Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	1,343,000	535,258	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	88	8
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	836,657	635,256	7,500	-	40	3,407	-	-
Total receipts	-	-	-	-	-	2,179,657	1,170,514	7,500	-	40	3,407	88	8
Disbursements:													
Personal services	-	-	-	-	-	-	-	-	1,575,428	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	142,195	-	-	-	-
Other services and charges	-	-	-	-	-	-	1,170,514	2,025	421,763	424,630	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	3,237,327	-	15,000	686,435	1,181,708	18,136	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	99,998	-	-	-
Total disbursements	-	-	-	-	-	3,237,327	1,170,514	17,025	2,825,821	1,706,336	18,136	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(1,057,670)	-	(9,525)	(2,825,821)	(1,706,296)	(14,729)	88	8
Cash and investments - ending	\$ 327,372	\$ 22,698	\$ 5,373	\$ 428,728	\$ 4	\$ 408,224	\$ 16,060	\$ 91,851	\$ 2,494,624	\$ 2,289,706	\$ 48,243	\$ 104	\$ 12

(Continued)

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2023

	DOJ EQUITABLE SHARING PROGRAM	EAST & MAIN TIF ALLOCATION	SW QUADRANT TIF ALLOCATION	TWN CENTER DIST SIGN PROGRAM	OP SET UN	JUDGEMENT	INITIAL DIVERSION FEES	MONTHLY DIVERSION FEES	PROBATION FEES	DEFERRAL FEES COURT PORTION	DEFERRAL FEES PD PORTION	DEFERRAL FEES TOWN PORTION	JUDICIAL SALARIES FEE	PMIC LRB 2016A BOND & INTEREST
Cash and investments - beginning	\$ 13,733	\$ 189,872	\$ 31,990	\$ 919	\$ 9,318	\$ 251	\$ 813	\$ 9,044	\$ 15,884	\$ 10,860	\$ 32,606	\$ 7,893	\$ 26,261	\$ 392,060
Receipts:														
Taxes	-	328,462	136,304	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	541,666	-	-	16,990	600	-	-	-	4,084	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	786,621
Total receipts	-	328,462	136,304	-	541,666	-	-	16,990	600	-	-	-	4,084	786,621
Disbursements:														
Personal services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	10,291	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-	5,752	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-	777,048
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	189,870	-	-	-	-	-	16,990	-	-	-	-	-	2,735
Total disbursements	-	189,870	-	-	-	-	-	16,990	-	10,291	5,752	-	-	779,783
Excess (deficiency) of receipts over disbursements	-	138,592	136,304	-	541,666	-	-	-	600	(10,291)	(5,752)	-	4,084	6,838
Cash and investments - ending	\$ 13,733	\$ 328,464	\$ 168,294	\$ 919	\$ 550,984	\$ 251	\$ 813	\$ 9,044	\$ 16,484	\$ 569	\$ 26,854	\$ 7,893	\$ 30,345	\$ 398,898

(Continued)

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2023

	PMIC LRB 2016A DEBT SRVC RESER	EAST & MAIN PRINCIPAL & INT	GO REFUNDING BOND 2021	2018 GO Bond Trustee B&I	OP SET RES	HARTFORD ALLOCATION AREA	AIRTECH 14 ALLOCATION AREA	CLARKS CREEK ALLOCATION AREA	2023 PKSBC	LAW ENFORCEMENT IMPD	LAW ENFORCEMENT- LIZTON	2023 Parks Bond Sinking Fund	2019 Red Dist Bond Trustee B&I	RED AUTH LRRB 2014 (RR)
Cash and investments - beginning	\$ 443,405	\$ 70	\$ 8,581	\$ -	\$ 38,374	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 514,708
Receipts:														
Taxes	-	-	-	-	-	28,719	25,809	1,649	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	9,630	-	-	-	-	4	624	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	10,777	429,041	408,976	477,061	-	-	-	-	14,737,001	-	-	471,304	166,943	1,433,560
Total receipts	10,777	429,041	408,976	477,061	9,630	28,719	25,809	1,649	14,737,001	4	624	471,304	166,943	1,433,560
Disbursements:														
Personal services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	4,839	-	-	-	-	-	-	-	136,156	-	-	-	-	-
Debt service - principal and interest	-	428,778	274,540	-	-	-	-	-	-	-	-	185,346	-	1,425,815
Capital outlay	-	-	-	-	-	-	-	-	3,766,043	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,839	428,778	274,540	-	-	-	-	-	3,902,199	-	-	185,346	-	1,425,815
Excess (deficiency) of receipts over disbursements	5,938	263	134,436	477,061	9,630	28,719	25,809	1,649	10,834,802	4	624	285,958	166,943	7,745
Cash and investments - ending	\$ 449,343	\$ 333	\$ 143,017	\$ 477,061	\$ 48,004	\$ 28,719	\$ 25,809	\$ 1,649	\$ 10,834,802	\$ 4	\$ 624	\$ 285,958	\$ 166,943	\$ 522,453

(Continued)

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2023

	RED AUTH LRRB 2021A CONST	Plainfield Town Court	MIRACLE FIELD	PARK DEBT SERVICE	PARK BENEFICENT	PARK IMPACT FEE	CHRISTMAS PARTY DONATIONS	CHAPLAIN	BIKE	LAW ENFORCEMENT- STATE	LAW ENFORCEMENT- HEND	LAW ENFORCEMENT-CTY CT	LAW ENFORCEMENT- DNR
Cash and investments - beginning	\$ 1,273,635	\$ 55,680	\$ 46,445	\$ 276,343	\$ 89,505	\$ 1,006,140	\$ 3,907	\$ 10,626	\$ 5,411	\$ 52	\$ 96	\$ 1,888	\$ 88
Receipts:													
Taxes	-	-	-	303,809	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	16,853	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	261,854	-	-	-	-	-	-	-
Fines and forfeits	-	190,069	-	-	-	-	-	-	-	204	243	12,989	52
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	5,472	-	-	-	1,600	-	1,775	32	-	-	-	-	-
Total receipts	5,472	190,069	-	320,662	1,600	261,854	1,775	32	-	204	243	12,989	52
Disbursements:													
Personal services	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	4,779	-	-	-	-
Other services and charges	-	-	-	1,410	18,748	421,575	1,622	1,009	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	1,049,397	-	-	-	-	17,700	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	212,718	-	408,976	-	-	-	-	-	248	116	12,989	-
Total disbursements	1,049,397	212,718	-	410,386	18,748	439,275	1,622	1,009	4,779	248	116	12,989	-
Excess (deficiency) of receipts over disbursements	(1,043,925)	(22,649)	-	(89,724)	(17,148)	(177,421)	153	(977)	(4,779)	(44)	127	-	52
Cash and investments - ending	\$ 229,710	\$ 33,031	\$ 46,445	\$ 186,619	\$ 72,357	\$ 828,719	\$ 4,060	\$ 9,649	\$ 632	\$ 8	\$ 223	\$ 1,888	\$ 140

(Continued)

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2023

	LAW ENFORCEMENT- STILVL	POLICE BENEFCIENT	LAW ENFORCEMENT- CLATN	FIRE BENEFCIENT	LAW ENFORCEMENT- APT AUT	CHILD RESTRAINT GRANT	RECYCLING GRANT/APTS	HENDRICKS COUNTY 911 CENTER	D.A.R.E.	CRIMINAL INVESTIGATION	R.A.D. Systems	HCDUI	OPERATION PULLOVER
Cash and investments - beginning	\$ 4	\$ 628	\$ 200	\$ 7,553	\$ 31	\$ 1	\$ 5,057	\$ 3,150,132	\$ 7,833	\$ 54,615	\$ 867	\$(3,073)	\$ 154
Receipts:													
Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	2,906,771	3,662	-	-	-	11,047
Charges for services	-	-	-	-	-	-	-	3,000,000	-	-	-	-	-
Fines and forfeits	-	-	40	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	6,578	-	-	-	-	-	53,420	-	3,073	-
Total receipts	-	-	40	6,578	-	-	-	5,906,771	3,662	53,420	-	3,073	11,047
Disbursements:													
Personal services	-	-	-	-	-	-	-	3,844,816	-	-	-	-	9,604
Supplies	-	-	-	4,802	-	-	-	48,332	3,303	-	-	-	-
Other services and charges	-	72	-	-	-	-	-	1,616,410	-	500	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	105,141	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	1	-	-	-	-	-	-	-
Total disbursements	-	72	-	4,802	-	1	-	5,614,699	3,303	500	-	-	9,604
Excess (deficiency) of receipts over disbursements	-	(72)	40	1,776	-	(1)	-	292,072	359	52,920	-	3,073	1,443
Cash and investments - ending	\$ 4	\$ 556	\$ 240	\$ 9,329	\$ 31	\$ -	\$ 5,057	\$ 3,442,204	\$ 8,192	\$ 107,535	\$ 867	\$ -	\$ 1,597

(Continued)

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2023

	BULLETPROOF VESTS	LAW ENFORCEMENT TRNG	HEND CTY SUBS ABUSE TASK	I-70 INTERCHANGE TIF	SR-267 CORRIDOR TIF	US-40 TIF DISTRICT	GREENWAYS	EDIT	1% FOOD & BEVERAGE	SIX POINTS TIF	RR/ALL POINTS EDA	METHAMPHETAMINE
Cash and investments - beginning	\$ (728)	\$ 88,314	\$ 1,309	\$ 1,477,408	\$ 6,341,754	\$ 7,764,858	\$ 4,656	\$ 9,616,792	\$ 2,944,797	\$ 23,403,351	\$ 10,943,673	\$ 536
Receipts:												
Taxes	-	-	-	1,522,495	1,314,863	6,825,377	-	-	1,648,521	11,745,843	7,702,529	-
Licenses and permits	-	27,625	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	10,200	-	-	-	-	4,576,466	-	-	-	-
Charges for services	-	17,663	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	2,670	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	728	256	-	-	-	103,751	-	-	3,165	-	-	-
Total receipts	728	48,214	10,200	1,522,495	1,314,863	6,929,128	-	4,576,466	1,651,686	11,745,843	7,702,529	-
Disbursements:												
Personal services	-	-	11,593	-	-	-	-	118,969	-	-	-	-
Supplies	-	-	-	-	-	-	-	1,737	1,617	-	-	-
Other services and charges	-	43,709	-	268,875	139,996	302,626	-	882,321	349,393	425,026	2,299,307	-
Debt service - principal and interest	-	-	-	798,500	598,906	2,761,833	-	-	-	5,228,050	3,053,000	-
Capital outlay	-	-	-	671,365	-	108,242	-	585,993	51,663	202,030	7,299,210	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	238,908	-	1,718,000	471,000	-	-	-
Total disbursements	-	43,709	11,593	1,738,740	738,902	3,411,609	-	3,307,020	873,673	5,855,106	12,651,517	-
Excess (deficiency) of receipts over disbursements	728	4,505	(1,393)	(216,245)	575,961	3,517,519	-	1,269,446	778,013	5,890,737	(4,948,988)	-
Cash and investments - ending	\$ -	\$ 92,819	\$ (84)	\$ 1,261,163	\$ 6,917,715	\$ 11,282,377	\$ 4,656	\$ 10,886,238	\$ 3,722,810	\$ 29,294,088	\$ 5,994,685	\$ 536

(Continued)

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2023

	LEASE RENTAL BONDS OF 2005	CCIF CIGARETTE TAX	CCIF (15 CENT) LEVY	PAYROLL	HEALTH INSURANCE FUND	FLEXIBLE SPENDING ACCOUNT	SEWER OPERATING- STORM WTR	STORMWATER AVAILABILITY	SEWAGE WRKS RRB 2012	SEWAGE WRKS REV BONDS 15 CONST	2017 REFUNDING BONDS	SW REVENUE BONDS OF 2020A CON	SW REVENUE BONDS OF 2020A B&I	SW REVENUE BONDS OF 2020 B B&I	2007 SEWER WORKS CONST BAN
Cash and investments - beginning	\$ 653,962	\$ 427,075	\$ 2,533,766	\$ 25,779	\$ 485,152	\$ 110,293	\$ 4,668,926	\$ 1,714,654	\$ 86,750	\$ 621,250	\$ 281,803	\$ 3,106,757	\$ 171,720	\$ 483,317	\$ 82
Receipts:															
Taxes	1,159,980	-	1,114,262	-	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	64,176	62,851	64,006	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	2,810,440	65,200	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	75,285	-	-	-	-	-	-	-	-
Other receipts	-	-	283,764	440	6,546,637	30,828	257,639	-	-	92,737	-	2,835	324,250	506,600	-
Total receipts	1,224,156	62,851	1,462,032	440	6,546,637	30,828	3,143,364	65,200	-	92,737	-	2,835	324,250	506,600	-
Disbursements:															
Personal services	-	-	-	300	370,792	-	820,033	-	-	-	-	-	-	-	-
Supplies	-	12,000	602,476	-	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	14,913	166,800	-	-	-	21,044	-	-	-	-	-	-	-	-
Debt service - principal and interest	1,210,000	-	-	-	-	-	859,033	-	-	-	-	-	324,250	500,400	-
Capital outlay	-	-	864,179	-	-	-	202,432	244,987	-	-	-	2,138,549	-	-	-
Utility operating expenses	-	-	-	-	-	-	1,273,834	13,725	-	-	-	25,938	-	-	-
Other disbursements	-	-	12,257	6,710	6,214,917	29,922	310,525	-	-	-	-	-	-	-	-
Total disbursements	1,210,000	26,913	1,645,712	7,010	6,585,709	29,922	3,486,901	258,712	-	-	-	2,164,487	324,250	500,400	-
Excess (deficiency) of receipts over disbursements	14,156	35,938	(183,680)	(6,570)	(39,072)	906	(343,537)	(193,512)	-	92,737	-	(2,161,652)	-	6,200	-
Cash and investments - ending	\$ 668,118	\$ 463,013	\$ 2,350,086	\$ 19,209	\$ 446,080	\$ 111,199	\$ 4,325,389	\$ 1,521,142	\$ 86,750	\$ 713,987	\$ 281,803	\$ 945,105	\$ 171,720	\$ 489,517	\$ 82

(Continued)

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2023

	SEW WRKS 2009 SERIES B B&I	SEW WRKS 2009 SERIES B DEBT RE	SEWER OPERATING	SEWER AVAILABILITY	SEWER LINE INSPECTION	WATERWORKS RRB 2013 DSR	WATERWORKS RRB 2013	WATERWORKS SRF BOND 2009	WATERWORKS SRF 09 DR	WATER OPERATING	WATER DEPOSITS	WATER AVAILABILITY	RED AUTH LRRB 2014 DSR
Cash and investments - beginning	\$ 257,156	\$ 3,702,283	\$ 6,714,628	\$ 3,531,688	\$ 2,423,912	\$ 548,942	\$ 325,587	\$ 222,038	\$ 215,172	\$ 11,471,789	\$ 408,216	\$ 3,105,083	\$ 69,621
Receipts:													
Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	9,903,964	395,195	175,973	-	-	-	-	5,813,074	38,121	385,113	-
Penalties	-	-	145,854	-	-	-	-	-	-	99,082	-	-	-
Other receipts	361,983	236,072	531,156	-	-	-	540,618	199,997	10,471	480,443	-	-	1,210,000
Total receipts	361,983	236,072	10,580,974	395,195	175,973	-	540,618	199,997	10,471	6,392,599	38,121	385,113	1,210,000
Disbursements:													
Personal services	-	-	1,420,469	-	-	-	-	-	-	1,335,046	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	87,580	-	-	-	-	-	-	51,310	-	-	1,810
Debt service - principal and interest	174,000	-	2,004,411	-	-	-	546,235	189,195	-	-	-	-	1,199,725
Capital outlay	-	-	1,149,454	1,044,549	-	-	-	-	-	1,467,773	-	1,186,607	-
Utility operating expenses	-	-	4,092,746	-	-	-	-	-	-	3,086,734	-	12,400	-
Other disbursements	-	175,700	754,872	-	-	-	-	-	-	742,066	31,287	-	-
Total disbursements	174,000	175,700	9,509,532	1,044,549	-	-	546,235	189,195	-	6,682,929	31,287	1,199,007	1,201,535
Excess (deficiency) of receipts over disbursements	187,983	60,372	1,071,442	(649,354)	175,973	-	(5,617)	10,802	10,471	(290,330)	6,834	(813,894)	8,465
Cash and investments - ending	\$ 445,139	\$ 3,762,655	\$ 7,786,070	\$ 2,882,334	\$ 2,599,885	\$ 548,942	\$ 319,970	\$ 232,840	\$ 225,643	\$ 11,181,459	\$ 415,050	\$ 2,291,189	\$ 78,086

(Continued)

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2023

	RED AUTH 2015C CONSTRUCTION	2022 RDA LRRB CONST FUND	RED AUTH 2015D CONSTRUCTION	RDA 2015A US40 CONSTR FUND	2015B METROPOLIS METROPOLIS CONST FUND	Hobbs Station Construct Fund	RED AUTH 2020 SERIES A - CONST	RED AUTH 2015 SERIES C - B&I	RED AUTH 2015 SERIES C - DSR	2022A B&I	RED AUTH 2015 SERIES D B&I
Cash and investments - beginning	\$ 34,158	\$ 20,918,954	\$ 263,961	\$ 785,926	\$ 251	\$ 21,047,314	\$ 733,852	\$ 97	\$ 828,521	\$ 7,557	\$ 61
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	229	82,462	4,419	14,263	3	85,095	4,794	806,279	20,523	1,176,419	857,804
Total receipts	229	82,462	4,419	14,263	3	85,095	4,794	806,279	20,523	1,176,419	857,804
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	34,379	-	-	-	-	-	-	-	1,810	1,500	-
Debt service - principal and interest	-	-	-	-	-	-	-	793,406	-	1,174,718	572,575
Capital outlay	-	17,424,896	-	490,584	-	21,000,000	73,343	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	268,354	-	254	-	-	5,488	7,144	-	7,671
Total disbursements	34,379	17,424,896	268,354	490,584	254	21,000,000	73,343	798,894	8,954	1,176,218	580,246
Excess (deficiency) of receipts over disbursements	(34,150)	(17,342,434)	(263,935)	(476,321)	(251)	(20,914,905)	(68,549)	7,385	11,569	201	277,558
Cash and investments - ending	\$ 8	\$ 3,576,520	\$ 26	\$ 309,605	\$ -	\$ 132,409	\$ 665,303	\$ 7,482	\$ 840,090	\$ 7,758	\$ 277,619

(Continued)

TOWN OF PLAINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2023

	RED AUTH 215 SERIES D - DSR	RED AUTH LRRB 216 DEBT SRVC	RED AUTH LRRB 2016 SINKING FUND	RDA 2015A BOND & INTEREST	RDA 2015A DEBT SERV RESERVE	RDA 2015B BOND & INTEREST	RDA 2015B DSR	RED AUTH 2020 SERIES A -B&I	RED AUTH 2020 SERIES A -DSR	RED AUTH LRRB 2021A B&I	RED AUTH LRRB 2021A DSR	RED AUTH 2022 C LRRB SINKING FUND	Totals
Cash and investments - beginning	\$ 993,306	\$ 1,363,824	\$ 49,724	\$ 75,016	\$ 1,081,787	\$ 95	\$ 725,349	\$ 10,542	\$ 3,110,767	\$ 6,463	\$ 1,838,621	\$ -	\$ 230,849,868
Receipts:													
Taxes	-	-	-	-	-	-	-	-	-	-	-	-	61,524,169
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	620,331
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-	-	29,894,168
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-	9,916,597
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	815,873
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	19,587,080
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	320,221
Other receipts	25,710	65,501	1,300,373	804,149	19,486	726,809	13,066	2,525,156	3,437	1,516,287	11,201	1,041,960	54,303,049
Total receipts	25,710	65,501	1,300,373	804,149	19,486	726,809	13,066	2,525,156	3,437	1,516,287	11,201	1,041,960	176,981,488
Disbursements:													
Personal services	-	-	-	-	-	-	-	-	-	-	-	-	36,346,835
Supplies	-	-	-	-	-	-	-	-	-	-	-	-	3,204,486
Other services and charges	3,585	-	1,385	2,600	-	-	560	1,220	-	3,059	-	825	21,004,650
Debt service - principal and interest	-	-	1,223,925	768,181	-	714,106	-	2,516,706	-	1,498,725	-	1,032,812	34,110,421
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-	69,089,145
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	8,505,377
Other disbursements	8,598	63,469	-	-	15,929	5,752	10,681	-	1,368	10,535	10,808	-	17,757,067
Total disbursements	12,183	63,469	1,225,310	770,781	15,929	719,858	11,241	2,517,926	1,368	1,512,319	10,808	1,033,637	190,017,981
Excess (deficiency) of receipts over disbursements	13,527	2,032	75,063	33,368	3,557	6,951	1,825	7,230	2,069	3,968	393	8,323	(13,036,493)
Cash and investments - ending	\$ 1,006,833	\$ 1,365,856	\$ 124,787	\$ 108,384	\$ 1,085,344	\$ 7,046	\$ 727,174	\$ 17,772	\$ 3,112,836	\$ 10,431	\$ 1,839,014	\$ 8,323	\$ 217,813,375

TOWN OF PLAINFIELD
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 13,978,804	\$ 1,136,389
Storm Water	552,774	344,962
Wastewater	2,814,906	1,389,939
Water	<u>1,549,304</u>	<u>570,668</u>
Totals	<u>\$ 18,895,788</u>	<u>\$ 3,441,958</u>

TOWN OF PLAINFIELD
SCHEDULE OF LEASES AND DEBT
December 31, 2023

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Plainfield Municipal Improvements Corp	2016 LRB Series A	\$ 674,148	1/11/2016	7/1/2031
Plainfield Municipal Improvements Corp	2016 LRB Series B	102,688	1/11/2016	1/1/2036
Plainfield Parks Facilities Corp	2023 LRB	1,179,776	1/9/2023	1/1/2033
Plainfield RDA	2015 LRRB Series A	795,783	3/24/2015	2/1/2040
Plainfield RDA	2014 LRRRB	1,209,925	9/9/2014	1/15/2025
Plainfield RDA	2016 LRRB	1,345,526	9/26/2016	1/15/2028
Plainfield RDA	2020 LRRB Series A	2,734,756	5/7/2020	1/15/2040
Plainfield RDA	2021 LRRB Series A	1,637,425	12/7/2020	1/15/2040
Plainfield RDA	2021 LRRRB Series B	1,437,865	12/7/2020	1/15/2036
Plainfield RDA	2022 LRRB Series A	1,367,578	7/8/2021	1/15/2034
Plainfield RDA	2022 LRRB Series C	1,147,570	8/1/2022	7/15/2047
Plainfield RDA	2022 LRRB Series B	281,840	7/8/2021	1/15/2040
Plainfield RDA	2015 LRRB Series B	702,106	3/24/2015	2/1/2030
Plainfield RDA	2015 LRRB Series C	790,131	3/24/2015	2/1/2040
Plainfield RDA	2015 LRRB Series D	728,501	7/1/2015	1/15/2036
Rev Financial Services	Ambulance Lease 2020	50,534	1/15/2020	1/15/2025
REV Financial Services LLC	Ambulance Lease 2019	10,000	6/5/2019	8/20/2024

Total governmental activities

16,196,152

Total of annual lease payments

\$ 16,196,152

<u>Type</u>	<u>Description of Debt</u>	<u>Purpose</u>	<u>Ending Principal Balance</u>	<u>Principal Due Within One Year</u>
Governmental activities:				
General obligation bonds	General Obligation Bonds Series 2021		\$ 3,135,000	\$ 1,245,000
General obligation bonds	General Obligation Refunding Bonds Series 2021		1,475,000	265,000
General obligation bonds	GO Bonds - 2018 - Park and Roadway Projects		5,010,000	820,000
Revenue bonds	Redevelopment District bonds of 2015 (SR 267 Project)		2,385,000	110,000
Revenue bonds	Redevelopment District Bonds of 2019		5,820,000	120,000
Revenue bonds	Redevelopment District Taxable Tax Increment Rev Bonds 2019		3,565,000	275,000
Notes and Loans Payable	Promissory Note 2020 Hochreiter Land Purchase		534,040	69,661
Other	Build Operate Transfer 2018 (Parking Facility)		6,600,000	220,000
Total governmental activities			<u>28,524,040</u>	<u>3,124,661</u>

(Continued)

TOWN OF PLAINFIELD
SCHEDULE OF LEASES AND DEBT
December 31, 2023

<u>Type</u>	<u>Description of Debt</u>	<u>Purpose</u>	<u>Ending Principal Balance</u>	<u>Principal Due Within One Year</u>
Redevelopment Authority:				
Revenue bonds	2014 LRRRB		\$ 1,755,000	\$ 1,160,000
Revenue bonds	2015 LRRB Series A		11,960,000	390,000
Revenue bonds	2015 LRRB Series B		3,945,000	560,000
Revenue bonds	2015 LRRB Series C		9,655,000	450,000
Revenue bonds	2015 LRRB Series D		9,170,000	425,000
Revenue bonds	2016 LRRB		5,655,000	1,185,000
Revenue bonds	2020 LRRB Series A		29,285,000	1,710,000
Revenue bonds	2021 LRRB Series A		20,230,000	1,125,000
Revenue bonds	2021 LRRRB Series B		16,695,000	1,175,000
Revenue bonds	2022 LRRB Series A		21,675,000	745,000
Revenue bonds	2022 LRRB Series B		4,790,000	120,000
Revenue bonds	2023 LRRB Series C		<u>21,370,000</u>	<u>-</u>
Total redevelopment authority			<u>156,185,000</u>	<u>9,045,000</u>
Wastewater:				
Revenue bonds	PLAINFIELD SEWAGE WORKS REVENUE BONDS SERIES 2011A		1,388,000	174,000
Revenue bonds	Sewage Works Refunding Revenue Bonds of 2017 (After Partial Redemption)		3,520,000	250,000
Revenue bonds	Sewage Works Refunding Revenue Bonds of 2020 Series B		5,440,000	395,000
Revenue bonds	Sewage Works Revenue Bonds of 2015		17,115,000	830,000
Revenue bonds	Sewage Works Revenue Bonds of 2020 Series A		14,830,000	-
Revenue bonds	Sewer Infrastructure Sewage Works RRB of 2012		<u>2,135,000</u>	<u>1,040,000</u>
Total Wastewater			<u>44,428,000</u>	<u>2,689,000</u>
Water:				
Revenue bonds	Plainfield Waterworks Utility Revenue Bonds of 2009		<u>997,000</u>	<u>151,000</u>
Total Water			<u>997,000</u>	<u>151,000</u>
Totals			<u>\$ 230,134,040</u>	<u>\$ 15,009,661</u>

TOWN OF PLAINFIELD
SCHEDULE OF CAPITAL ASSETS
December 31, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 40,387,422
Infrastructure	26,875,299
Buildings	48,580,950
Machinery, equipment, and vehicles	<u>15,456,410</u>
Total governmental activities	<u>131,300,081</u>
Redevelopment Authority:	
Land	4,602,715
Buildings	67,931,706
Improvements other than buildings	100,000
Construction in progress	<u>44,065,536</u>
Total redevelopment authority	<u>116,699,957</u>
Storm Water:	
Infrastructure	75,606,978
Buildings	2,552,000
Machinery, equipment, and vehicles	<u>1,942,019</u>
Total Storm Water	<u>80,100,997</u>
Wastewater:	
Infrastructure	106,609,311
Buildings	53,075,000
Improvements other than buildings	141,000
Machinery, equipment, and vehicles	<u>1,385,916</u>
Total Wastewater	<u>161,211,227</u>
Water:	
Infrastructure	308,593,473
Buildings	34,921,051
Machinery, equipment, and vehicles	<u>1,417,085</u>
Total Water	<u>344,931,609</u>
Total capital assets	<u>\$ 834,243,871</u>

TOWN OF PLAINFIELD
STATE REPORTING INFORMATION
December 31, 2023

The reports presented herein were prepared in addition to another official report prepared for the Town as listed below:

Indiana State Board of Accounts Compliance Examination of the Town of Plainfield.

The above report contains the results of the compliance examination as required by the Indiana State Board of Accounts' *Accounting and Uniform Compliance Guidelines Manual For Cities and Towns*.