

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF DALEVILLE

DELAWARE COUNTY, INDIANA

January 1, 2023 to December 31, 2023



FILED
09/21/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Amy Roberts	01-01-23 to 12-31-24
President of the Town Council	Thomas Roberts	01-01-23 to 12-31-23
	Adam Jones	01-01-24 to 12-31-24



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF DALEVILLE, DELAWARE COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Town of Daleville (Town), which comprises the financial position and results of operations as of and for the year ended December 31, 2023, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the Town as of and for the year ended December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the Town, as of and for the year ended December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 19, 2024, on our consideration of the Town's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

August 19, 2024

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

The Town's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF DALEVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
GENERAL FUND	\$ 415,678	\$ 588,346	\$ 808,192	\$ 195,832
MOTOR VEHICLE HIGHWAY	29,976	105,679	87,264	48,391
LOCAL ROAD & STREET	53,476	28,411	19,431	62,456
PARK GRANT	21	-	-	21
LOCAL ROAD & BRIDGE MATCHING GRANT	55,028	115,125	121,904	48,249
LOCAL LAW ENF CONT ED	11,625	21,096	15,275	17,446
RIVERBOAT	5,268	9,284	10,000	4,552
PARK & RECREATION FUND	15,626	39,637	24,504	30,759
RAINY DAY	5,738	-	-	5,738
EDIT FUND	291,183	50,000	60,576	280,607
LOIT SPECIAL DISTRIBUTION	394	-	-	394
2022 OPIOID DISTRIBUTION - RESTRICTED	7,509	2,081	-	9,590
2022 OPIOID DISTRIBUTION - UNRESTRICTED	3,218	576	1,052	2,742
EXCESS LEVY	2	-	-	2
MVH RESTRICTED	12,293	35,552	28,958	18,887
CUM CAP DEVELOPMENT	26,522	38,081	30,000	34,603
SR 67 CORRIDOR TIF	116,479	39,330	27,484	128,325
CUM CAP IMP - CIG TAX	10,116	2,997	1,080	12,033
CHRISTMAS PARTY DONATION FUND	2,013	200	1,621	592
POLICE DONATIONS	24,293	13,050	7,417	29,926
LOIT - PUBLIC SAFETY	19,929	32,899	29,844	22,984
ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	205,603	-	205,320	283
PARK DONATIONS	3,322	26,496	16,318	13,500
POLICE K-9	7,010	-	1,951	5,059
OPO GRANT	36	5,990	6,103	(77)
FOREFEITURES AND SEIZURES	6,426	-	-	6,426
POLICE GRANT	2,180	5,452	6,815	817
SRO GRANT	26,607	78,310	89,844	15,073
SANITATION	2,622	121,304	111,796	12,130
PAYROLL	4,172	630,665	631,820	3,017
STORM WATER OPERATION & MAINTENANCE FUND	40,293	85,307	77,869	47,731
STORMWATER BOND AND INTEREST SINKING	-	43,800	43,800	-
STORM WATER DEPRECIATION	-	10,392	10,392	-
WATER UTL CAPITAL MAINTENANCE	53,192	22,459	30,635	45,016
WATER UTILITY OPERATING	128,213	316,254	335,309	109,158
WATER UTL METER DEPOSIT	34,341	2,730	70	37,001
SRF SW Reserve	3,472	10,767	-	14,239
SRF SW Fund	543,626	23,446	179,850	387,222
SRF SW Bond & Interest	10,624	44,233	28,384	26,473
Totals	<u>\$ 2,178,126</u>	<u>\$ 2,549,948</u>	<u>\$ 3,050,878</u>	<u>\$ 1,677,196</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF DALEVILLE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF DALEVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF DALEVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF DALEVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF DALEVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursement grants.

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OTHER INFORMATION

TOWN OF DALEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	PARK GRANT	LOCAL ROAD & BRIDGE MATCHING GRANT	LOCAL LAW ENF CONT ED
Cash and investments - beginning	\$ 415,678	\$ 29,976	\$ 53,476	\$ 21	\$ 55,028	\$ 11,625
Receipts:						
Taxes	350,625	65,694	-	-	-	-
Licenses and permits	6,048	-	-	-	-	1,690
Intergovernmental receipts	159,721	39,985	28,411	-	115,125	1,004
Charges for services	-	-	-	-	-	1,201
Utility fees	-	-	-	-	-	-
Other receipts	71,952	-	-	-	-	17,201
Total receipts	588,346	105,679	28,411	-	115,125	21,096
Disbursements:						
Personal services	454,413	62,035	-	-	-	-
Supplies	77,946	9,652	-	-	-	-
Other services and charges	265,684	10,642	19,431	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	7,460	4,935	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	2,689	-	-	-	121,904	15,275
Total disbursements	808,192	87,264	19,431	-	121,904	15,275
Excess (deficiency) of receipts over (under) disbursements	(219,846)	18,415	8,980	-	(6,779)	5,821
Cash and investments - ending	\$ 195,832	\$ 48,391	\$ 62,456	\$ 21	\$ 48,249	\$ 17,446

TOWN OF DALEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	RIVERBOAT	PARK & RECREATION FUND	RAINY DAY	EDIT FUND	LOIT SPECIAL DISTRIBUTION	2022 OPIOID DISTRIBUTION - RESTRICTED
Cash and investments - beginning	\$ 5,268	\$ 15,626	\$ 5,738	\$ 291,183	\$ 394	\$ 7,509
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	9,284	2,464	-	50,000	-	2,081
Charges for services	-	37,173	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	9,284	39,637	-	50,000	-	2,081
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	24,504	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	10,000	-	-	60,576	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	10,000	24,504	-	60,576	-	-
Excess (deficiency) of receipts over (under) disbursements	(716)	15,133	-	(10,576)	-	2,081
Cash and investments - ending	\$ 4,552	\$ 30,759	\$ 5,738	\$ 280,607	\$ 394	\$ 9,590

TOWN OF DALEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	2022 OPIOID DISTRIBUTION -	EXCESS LEVY	MVH RESTRICTED	CUM CAP DEVELOPMENT	SR 67 CORRIDOR TIF	CUM CAP IMP -
	UNRESTRICTED					CIG TAX
Cash and investments - beginning	\$ 3,218	\$ 2	\$ 12,293	\$ 26,522	\$ 116,479	\$ 10,116
Receipts:						
Taxes	-	-	-	22,791	39,330	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	576	-	35,552	15,290	-	2,997
Charges for services	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	576	-	35,552	38,081	39,330	2,997
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	28,958	25,000	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	5,000	-	1,080
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,052	-	-	-	27,484	-
Total disbursements	1,052	-	28,958	30,000	27,484	1,080
Excess (deficiency) of receipts over (under) disbursements	(476)	-	6,594	8,081	11,846	1,917
Cash and investments - ending	\$ 2,742	\$ 2	\$ 18,887	\$ 34,603	\$ 128,325	\$ 12,033

TOWN OF DALEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	CHRISTMAS PARTY DONATION FUND	POLICE DONATIONS	LOIT - PUBLIC SAFETY	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	PARK DONATIONS	POLICE K-9
Cash and investments - beginning	\$ 2,013	\$ 24,293	\$ 19,929	\$ 205,603	\$ 3,322	\$ 7,010
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	32,899	-	-	-
Charges for services	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	200	13,050	-	-	26,496	-
Total receipts	200	13,050	32,899	-	26,496	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	16,318	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,621	7,417	29,844	205,320	-	1,951
Total disbursements	1,621	7,417	29,844	205,320	16,318	1,951
Excess (deficiency) of receipts over (under) disbursements	(1,421)	5,633	3,055	(205,320)	10,178	(1,951)
Cash and investments - ending	\$ 592	\$ 29,926	\$ 22,984	\$ 283	\$ 13,500	\$ 5,059

TOWN OF DALEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	OPO GRANT	FOREFEITURES AND SEIZURES	POLICE GRANT	SRO GRANT	SANITATION	PAYROLL
Cash and investments - beginning	\$ 36	\$ 6,426	\$ 2,180	\$ 26,607	\$ 2,622	\$ 4,172
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	5,990	-	5,452	-	-	-
Charges for services	-	-	-	-	121,304	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	78,310	-	630,665
Total receipts	5,990	-	5,452	78,310	121,304	630,665
Disbursements:						
Personal services	-	-	-	77,739	333	631,820
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	12,105	22	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	6,815	-	111,441	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	6,103	-	-	-	-	-
Total disbursements	6,103	-	6,815	89,844	111,796	631,820
Excess (deficiency) of receipts over (under) disbursements	(113)	-	(1,363)	(11,534)	9,508	(1,155)
Cash and investments - ending	\$ (77)	\$ 6,426	\$ 817	\$ 15,073	\$ 12,130	\$ 3,017

TOWN OF DALEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	STORM WATER OPERATION & MAINTENANCE FUND	STORMWATER BOND AND INTEREST SINKING	STORM WATER DEPRECIATION	WATER UTL CAPITAL MAINTENANCE	WATER UTILITY OPERATING
Cash and investments - beginning	\$ 40,293	\$ -	\$ -	\$ 53,192	\$ 128,213
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Utility fees	85,307	-	-	-	836
Other receipts	-	43,800	10,392	22,459	315,418
Total receipts	<u>85,307</u>	<u>43,800</u>	<u>10,392</u>	<u>22,459</u>	<u>316,254</u>
Disbursements:					
Personal services	11,845	-	-	-	115,092
Supplies	-	-	-	-	-
Other services and charges	2,632	-	-	-	27,591
Debt service - principal and interest	54,192	43,800	10,392	-	-
Capital outlay	-	-	-	30,635	10,862
Utility operating expenses	9,200	-	-	-	181,764
Other disbursements	-	-	-	-	-
Total disbursements	<u>77,869</u>	<u>43,800</u>	<u>10,392</u>	<u>30,635</u>	<u>335,309</u>
Excess (deficiency) of receipts over (under) disbursements	<u>7,438</u>	<u>-</u>	<u>-</u>	<u>(8,176)</u>	<u>(19,055)</u>
Cash and investments - ending	<u>\$ 47,731</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 45,016</u>	<u>\$ 109,158</u>

TOWN OF DALEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	WATER UTL METER DEPOSIT	SRF SW Reserve	SRF SW Fund	SRF SW Bond & Interest	Totals
Cash and investments - beginning	\$ 34,341	\$ 3,472	\$ 543,626	\$ 10,624	\$ 2,178,126
Receipts:					
Taxes	-	-	-	-	478,440
Licenses and permits	-	-	-	-	7,738
Intergovernmental receipts	-	-	-	-	506,831
Charges for services	-	-	-	-	159,678
Utility fees	-	-	-	-	86,143
Other receipts	2,730	10,767	23,446	44,233	1,311,118
Total receipts	2,730	10,767	23,446	44,233	2,549,948
Disbursements:					
Personal services	-	-	-	-	1,353,277
Supplies	-	-	-	-	87,598
Other services and charges	-	-	-	-	432,887
Debt service - principal and interest	-	-	-	-	108,384
Capital outlay	-	-	-	-	248,804
Utility operating expenses	-	-	-	-	190,964
Other disbursements	70	-	179,850	28,384	628,964
Total disbursements	70	-	179,850	28,384	3,050,878
Excess (deficiency) of receipts over (under) disbursements	2,660	10,767	(156,404)	15,849	(500,930)
Cash and investments - ending	\$ 37,001	\$ 14,239	\$ 387,222	\$ 26,473	\$ 1,677,196

TOWN OF DALEVILLE
 SCHEDULE OF DEBT
 December 31, 2023

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Storm Water: Revenue bonds	STORMWATER SYSTEM IMPROVEMENTS AND COSTS OF ISSUEANCE	\$ 1,038,000	\$ 16,481
Water: Notes and Loans Payable	Water Meter Purchase & Equipment	<u>21,832</u>	<u>21,832</u>
Totals		<u>\$ 1,059,832</u>	<u>\$ 38,313</u>

TOWN OF DALEVILLE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 85,880
Buildings	5,187,206
Improvements other than buildings	110,460
Machinery, equipment, and vehicles	<u>2,307,385</u>
Total governmental activities	<u>7,690,931</u>
Storm Water:	
Infrastructure	<u>6,167,833</u>
Water:	
Land	52,003
Buildings	505,171
Improvements other than buildings	2,594,060
Machinery, equipment, and vehicles	<u>551,644</u>
Total Water	<u>3,702,878</u>
Total capital assets	<u>\$ 17,561,642</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.