

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

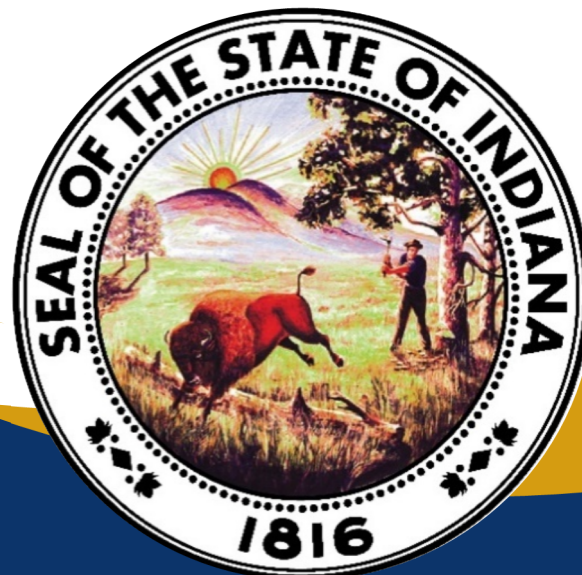
FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF BERNE

ADAMS COUNTY, INDIANA

January 1, 2023 to December 31, 2024



FILED

05/05/2025

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Gwendolyn J. Maller Kalla Caffee	01-01-23 to 12-31-23 01-01-24 to 12-31-25
Mayor	Gregg A. Sprunger	01-01-23 to 12-31-25
President of the Board of Public Works and Safety	Gregg A. Sprunger	01-01-23 to 12-31-25
President Pro Tempore of the Common Council	Curtis L. Wurster	01-01-23 to 12-31-25
Superintendent of the Water Utility	John A. Crider	01-01-23 to 12-31-25
Superintendent of the Wastewater Utility	Terry L. Konger, Jr.	01-01-23 to 12-31-25
Superintendent of the Stormwater Utility	Shannon W. Smithley	01-01-23 to 12-31-25



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INDIANA STATE BOARD OF ACCOUNTS

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF BERNE, ADAMS COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Berne (City), which comprises the financial position and results of operations for the period of January 1, 2023 to December 31, 2024, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City for the period of January 1, 2023 to December 31, 2024, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, for the period of January 1, 2023 to December 31, 2024, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

May 1, 2025



FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF BERNE
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2023 and 2024

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23	Receipts	Disbursements	Cash and Investments 12-31-24
GENERAL FUND	\$ 1,178,739	\$ 2,292,782	\$ 2,207,684	\$ 1,263,837	\$ 2,377,739	\$ 2,204,266	\$ 1,437,310
MOTOR VEHICLE HIGHWAY	972,717	500,093	545,179	927,631	582,541	607,905	902,267
LOCAL ROAD AND STREET	35,676	35,407	30,108	40,975	38,610	15,000	64,585
MVH RESTRICTED	8,477	97,575	70,000	36,052	87,272	70,000	53,324
LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	26,210	4,770	-	30,980	6,166	2,800	34,346
UNSAFE BUILDING	-	45,000	17,800	27,200	-	6,391	20,809
RAINY DAY	204,041	109,812	51,662	262,191	115,822	127,395	250,618
LIT - ECONOMIC DEVELOPMENT	651,946	257,683	65,711	843,918	293,223	339,146	797,995
LOIT SPECIAL DISTRIBUTION	1,889	-	-	1,889	-	-	1,889
OPIOID SETTLEMENT RESTRICTED	1,055	236	236	1,055	-	1,055	-
OPIOID SETTLEMENT UNRESTRICTED	452	81	-	533	657	932	258
CUMULATIVE CAPITAL DEVELOPMENT	263,157	76,174	83,133	256,198	74,395	100,000	230,593
CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	64,580	10,008	8,647	65,941	10,128	15,094	60,975
WATER UTILITY METER DEPOSIT	43,604	16,596	6,400	53,800	13,600	5,200	62,200
POLICE PENSION	94,113	20,450	15,584	98,979	20,628	16,240	103,367
LIT - PUBLIC SAFETY	289,168	253,113	114,104	428,177	338,050	154,348	611,879
ARP-CORONAVIRUS LOCAL FISCAL REVENUE	962,485	-	294,425	668,060	-	668,060	-
LOCAL ROAD & BRIDGE MATCHING	324,682	250,000	182,620	392,062	250,000	140,594	501,468
COMM CROSSING GRANT FUND (CCGF)	-	606,377	606,377	-	477,211	421,783	55,428
TREE	2,320	-	-	2,320	95	-	2,415
ANIMAL CONTROL	289	-	-	289	25	-	314
DONATIONS-POLICE ED	925	-	-	925	-	-	925
SIDEWALK MATCHING	10,770	33,641	22,293	22,118	33,863	12,894	43,087
DONATION	20,008	30,750	25,677	25,081	26,500	8,025	43,556
CITIZEN SEWER COMPLIANCE LOAN	34,918	1,085	2,100	33,903	733	-	34,636
DON-PARK PLAYGROUND EQUIPMENT	15,581	-	-	15,581	-	-	15,581
PARK DEPOSIT	75	3,875	3,500	450	4,125	4,050	525
DON-PARK IMPROVEMENT	19,480	6,000	3,500	21,980	-	-	21,980
POLICE CAR GRANT	-	50,000	50,000	-	-	-	-
GRANT SRTS	5,248	-	-	5,248	-	-	5,248
BRC - OPERATING	3,178,219	1,506,138	365,535	4,318,822	1,665,227	2,484,040	3,500,009
BRC - BOND & INTEREST	-	48,515	48,515	-	68,424	68,424	-
PAYROLL - FED FICA MED	-	244,744	244,744	-	248,647	248,647	-
PAYROLL - STATE AND LOCAL	-	79,622	79,622	-	80,652	80,652	-

CITY OF BERNE
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2023 and 2024

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23	Receipts	Disbursements	Cash and Investments 12-31-24
PAYROLL - CIVIL PERF	-	30,481	30,481	-	35,306	35,306	-
PAYROLL - POLICE PERF	-	25,157	25,157	-	22,735	22,735	-
PAYROLL - DIRECT DEPOSIT	-	1,207,001	1,207,001	-	1,249,690	1,249,690	-
PAYROLL - AMERICAN FIDELITY	807	17,543	17,839	511	22,391	22,902	-
PAYROLL - NATIONWIDE	-	103,235	103,235	-	85,865	85,865	-
PAYROLL - LEGAL SERVICES	-	596	596	-	311	311	-
PAYROLL - LIFE INSURANCE	-	4,464	4,464	-	4,217	4,217	-
PAYROLL - PHONE	-	7,407	7,407	-	8,351	8,351	-
PAYROLL - UNITED WAY	160	-	160	-	-	-	-
PAYROLL - VOL INSURANCE	1	488	488	1	488	488	1
PAYROLL - HSA DIRECT DEPOSIT	-	14,865	14,865	-	26,094	26,094	-
PAYROLL - HEALTH INSURANCE - EMPLOYEE COST	-	-	-	-	26	26	-
STORM WATER UTILITY OPERATING	318,605	608,814	478,374	449,045	609,489	500,735	557,799
STORM WATER CONSTRUCTION	37,537	-	-	37,537	-	2,039	35,498
SRF STORM WATER BOND AND INTEREST	130,636	220,205	216,225	134,616	219,929	216,675	137,870
SRF STORM WATER RESERVE	219,886	10,816	-	230,702	12,066	-	242,768
SRF STORM WATER CONSTRUCTION #1	15,572	107	15,679	-	-	-	-
SRF STORM WATER CONSTRUCTION #2	676,160	5,709	681,687	182	19	-	201
SEWAGE UTILITY OPERATING	401,605	1,328,038	1,303,445	426,198	1,471,563	1,622,469	275,292
SEWAGE UTILITY DEPRECIATION	709,532	145,182	182,773	671,941	109,893	286,007	495,827
SEWAGE UTILITY BOND AND INTEREST	476	-	-	476	-	-	476
SEWAGE CONSTRUCTION	390	-	-	390	-	-	390
SEWAGE RESERVE FUND	6,653	-	-	6,653	-	-	6,653
SRF BOND & INT SEWAGE	200,837	676,224	661,329	215,732	677,204	660,704	232,232
SRF RESERVE SEWAGE	677,677	32,835	-	710,512	36,891	-	747,403
WATER UTILITY OPERATING	280,561	1,091,335	903,488	468,408	1,111,807	1,061,924	518,291
WATER UTILITY DEPRECIATION	9,350	322,000	256,300	75,050	72,000	-	147,050
Totals	\$ 12,097,269	\$ 12,433,029	\$ 11,256,149	\$ 13,274,149	\$ 12,590,668	\$ 13,609,479	\$ 12,255,338

The notes to the financial statement are an integral part of this statement.

CITY OF BERNE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF BERNE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF BERNE
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF BERNE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF BERNE
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

CITY OF BERNE
NOTES TO FINANCIAL STATEMENT
(Continued)

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Subsequent Events

The Common Council approved an application for a \$16,500,000 State Revolving Fund (SRF) loan for a Sewage Works project on February 10, 2025. This award consists entirely of a traditional SRF loan, with no forgivable portion. The anticipated closing for this award is June 10, 2025. The bidding process cannot begin until the pre-engineering work is completed, so the total amount of the project and the City contributions are not known at the time of this report.



OTHER INFORMATION

CITY OF BERNE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	MVH RESTRICTED	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	UNSAFE BUILDING	RAINY DAY
Cash and investments - beginning	\$ 1,178,739	\$ 972,717	\$ 35,676	\$ 8,477	\$ 26,210	\$ -	\$ 204,041
Receipts:							
Taxes	1,168,913	284,491	-	-	-	-	-
Licenses and permits	16,033	-	-	-	2,750	-	-
Intergovernmental receipts	586,428	160,260	35,122	97,575	-	-	-
Charges for services	334,102	2,232	-	-	1,222	-	-
Fines and forfeits	800	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	186,506	53,110	285	-	798	45,000	109,812
Total receipts	2,292,782	500,093	35,407	97,575	4,770	45,000	109,812
Disbursements:							
Personal services	1,205,865	229,693	-	-	-	-	-
Supplies	145,230	38,030	-	-	-	-	-
Other services and charges	648,259	248,451	30,108	70,000	-	17,800	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	61,545	29,005	-	-	-	-	51,662
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	146,785	-	-	-	-	-	-
Total disbursements	2,207,684	545,179	30,108	70,000	-	17,800	51,662
Excess (deficiency) of receipts over (under) disbursements	85,098	(45,086)	5,299	27,575	4,770	27,200	58,150
Cash and investments - ending	\$ 1,263,837	\$ 927,631	\$ 40,975	\$ 36,052	\$ 30,980	\$ 27,200	\$ 262,191

CITY OF BERNE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	LIT - ECONOMIC DEVELOPMENT	LOIT SPECIAL DISTRIBUTION	OPIOID SETTLEMENT RESTRICTED	OPIOID SETTLEMENT UNRESTRICTED	CUMULATIVE CAPITAL DEVELOPMENT	CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	WATER UTILITY METER DEPOSIT
Cash and investments - beginning	\$ 651,946	\$ 1,889	\$ 1,055	\$ 452	\$ 263,157	\$ 64,580	\$ 43,604
Receipts:							
Taxes	-	-	-	-	55,184	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	196,527	-	236	81	11,577	7,575	-
Charges for services	14,400	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	46,756	-	-	-	9,413	2,433	16,596
Total receipts	257,683	-	236	81	76,174	10,008	16,596
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	33,385	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	83,133	8,647	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	32,326	-	236	-	-	-	6,400
Total disbursements	65,711	-	236	-	83,133	8,647	6,400
Excess (deficiency) of receipts over (under) disbursements	191,972	-	-	81	(6,959)	1,361	10,196
Cash and investments - ending	\$ 843,918	\$ 1,889	\$ 1,055	\$ 533	\$ 256,198	\$ 65,941	\$ 53,800

CITY OF BERNE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	POLICE PENSION	LIT - PUBLIC SAFETY	ARP-CORONAVIRUS LOCAL FISCAL REVENUE	LOCAL ROAD & BRIDGE MATCHING	COMM CROSSING GRANT FUND (CCGF)	TREE	ANIMAL CONTROL
Cash and investments - beginning	\$ 94,113	\$ 289,168	\$ 962,485	\$ 324,682	\$ -	\$ 2,320	\$ 289
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	16,143	239,305	-	-	606,377	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	4,307	13,808	-	250,000	-	-	-
Total receipts	20,450	253,113	-	250,000	606,377	-	-
Disbursements:							
Personal services	15,584	74,925	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	294,425	182,620	606,377	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	39,179	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	15,584	114,104	294,425	182,620	606,377	-	-
Excess (deficiency) of receipts over (under) disbursements	4,866	139,009	(294,425)	67,380	-	-	-
Cash and investments - ending	\$ 98,979	\$ 428,177	\$ 668,060	\$ 392,062	\$ -	\$ 2,320	\$ 289

CITY OF BERNE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	DONATIONS-POLICE ED	SIDEWALK MATCHING	DONATION	CITIZEN SEWER COMPLIANCE LOAN	DON-PARK PLAYGROUND EUIPMENT	PARK DEPOSIT	DON-PARK IMPROVEMENT
Cash and investments - beginning	\$ 925	\$ 10,770	\$ 20,008	\$ 34,918	\$ 15,581	\$ 75	\$ 19,480
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	33,641	30,750	1,085	-	3,875	6,000
Total receipts	-	33,641	30,750	1,085	-	3,875	6,000
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	22,293	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	25,209	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	468	2,100	-	3,500	3,500
Total disbursements	-	22,293	25,677	2,100	-	3,500	3,500
Excess (deficiency) of receipts over (under) disbursements	-	11,348	5,073	(1,015)	-	375	2,500
Cash and investments - ending	\$ 925	\$ 22,118	\$ 25,081	\$ 33,903	\$ 15,581	\$ 450	\$ 21,980

CITY OF BERNE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	POLICE CAR GRANT	GRANT SRTS	BRC - OPERATING	BRC - BOND & INTEREST	PAYROLL - FED FICA MED	PAYROLL - STATE AND LOCAL	PAYROLL - CIVIL PERF
Cash and investments - beginning	\$ -	\$ 5,248	\$ 3,178,219	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	1,342,175	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	50,000	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	163,963	48,515	244,744	79,622	30,481
Total receipts	50,000	-	1,506,138	48,515	244,744	79,622	30,481
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	336	-	-	-	-
Other services and charges	-	-	66,684	-	-	-	-
Debt service - principal and interest	-	-	-	48,515	-	-	-
Capital outlay	50,000	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	298,515	-	244,744	79,622	30,481
Total disbursements	50,000	-	365,535	48,515	244,744	79,622	30,481
Excess (deficiency) of receipts over (under) disbursements	-	-	1,140,603	-	-	-	-
Cash and investments - ending	\$ -	\$ 5,248	\$ 4,318,822	\$ -	\$ -	\$ -	\$ -

CITY OF BERNE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	PAYROLL - POLICE PERF	PAYROLL - DIRECT DEPOSIT	PAYROLL - AMERICAN FIDELITY	PAYROLL - NATIONWIDE	PAYROLL - LEGAL SERVICES	PAYROLL - LIFE INSURANCE	PAYROLL - PHONE
Cash and investments - beginning	\$ -	\$ -	\$ 807	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	25,157	1,207,001	17,543	103,235	596	4,464	7,407
Total receipts	25,157	1,207,001	17,543	103,235	596	4,464	7,407
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	25,157	1,207,001	17,839	103,235	596	4,464	7,407
Total disbursements	25,157	1,207,001	17,839	103,235	596	4,464	7,407
Excess (deficiency) of receipts over (under) disbursements	-	-	(296)	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ 511	\$ -	\$ -	\$ -	\$ -

CITY OF BERNE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	PAYROLL - UNITED WAY	PAYROLL - VOL INSURANCE	PAYROLL - HSA DIRECT DEPOSIT	PAYROLL - HEALTH INSURANCE - EMPLOYEE COST	STORM WATER UTILITY OPERATING	STORM WATER CONSTRUCTION	SRF STORM WATER BOND AND INTEREST
Cash and investments - beginning	\$ 160	\$ 1	\$ -	\$ -	\$ 318,605	\$ 37,537	\$ 130,636
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	585,043	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	488	14,865	-	23,771	-	220,205
Total receipts	-	488	14,865	-	608,814	-	220,205
Disbursements:							
Personal services	-	-	-	-	102,449	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	16,636	-	-
Debt service - principal and interest	-	-	-	-	-	-	216,225
Capital outlay	-	-	-	-	1,636	-	-
Utility operating expenses	-	-	-	-	141,185	-	-
Other disbursements	160	488	14,865	-	216,468	-	-
Total disbursements	160	488	14,865	-	478,374	-	216,225
Excess (deficiency) of receipts over (under) disbursements	(160)	-	-	-	130,440	-	3,980
Cash and investments - ending	\$ -	\$ 1	\$ -	\$ -	\$ 449,045	\$ 37,537	\$ 134,616

CITY OF BERNE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	SRF STORM WATER RESERVE	SRF STORM WATER CONSTRUCTION #1	SRF STORM WATER CONSTRUCTION #2	SEWAGE UTILITY OPERATING	SEWAGE UTILITY DEPRECIATION	SEWAGE UTILITY BOND AND INTEREST	SEWAGE CONSTRUCTION
Cash and investments - beginning	\$ 219,886	\$ 15,572	\$ 676,160	\$ 401,605	\$ 709,532	\$ 476	\$ 390
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	1,259,815	-	-	-
Penalties	-	-	-	11,936	-	-	-
Other receipts	10,816	107	5,709	56,287	145,182	-	-
Total receipts	10,816	107	5,709	1,328,038	145,182	-	-
Disbursements:							
Personal services	-	-	-	200,756	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	34,948	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	15,679	681,687	7,604	166,296	-	-
Utility operating expenses	-	-	-	334,863	16,477	-	-
Other disbursements	-	-	-	725,274	-	-	-
Total disbursements	-	15,679	681,687	1,303,445	182,773	-	-
Excess (deficiency) of receipts over (under) disbursements	10,816	(15,572)	(675,978)	24,593	(37,591)	-	-
Cash and investments - ending	\$ 230,702	\$ -	\$ 182	\$ 426,198	\$ 671,941	\$ 476	\$ 390

CITY OF BERNE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	SEWAGE RESERVE FUND	SRF BOND & INT SEWAGE	SRF RESERVE SEWAGE	WATER UTILITY OPERATING	WATER UTILITY DEPRECIATION	Totals
Cash and investments - beginning	\$ 6,653	\$ 200,837	\$ 677,677	\$ 280,561	\$ 9,350	\$ 12,097,269
Receipts:						
Taxes	-	-	-	-	-	2,850,763
Licenses and permits	-	-	-	-	-	18,783
Intergovernmental receipts	-	-	-	-	-	2,007,206
Charges for services	-	-	-	-	-	351,956
Fines and forfeits	-	-	-	-	-	800
Utility fees	-	-	-	1,018,644	-	2,863,502
Penalties	-	-	-	2,354	-	14,290
Other receipts	-	676,224	32,835	70,337	322,000	4,325,729
Total receipts	-	676,224	32,835	1,091,335	322,000	12,433,029
Disbursements:						
Personal services	-	-	-	248,063	-	2,077,335
Supplies	-	-	-	-	-	183,596
Other services and charges	-	-	-	34,146	-	2,306,132
Debt service - principal and interest	-	661,329	-	-	-	926,069
Capital outlay	-	-	-	96,856	256,300	1,574,438
Utility operating expenses	-	-	-	449,730	-	942,255
Other disbursements	-	-	-	74,693	-	3,246,324
Total disbursements	-	661,329	-	903,488	256,300	11,256,149
Excess (deficiency) of receipts over (under) disbursements	-	14,895	32,835	187,847	65,700	1,176,880
Cash and investments - ending	\$ 6,653	\$ 215,732	\$ 710,512	\$ 468,408	\$ 75,050	\$ 13,274,149

CITY OF BERNE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2024

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	MVH RESTRICTED	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	UNSAFE BUILDING	RAINY DAY
Cash and investments - beginning	\$ 1,263,837	\$ 927,631	\$ 40,975	\$ 36,052	\$ 30,980	\$ 27,200	\$ 262,191
Receipts:							
Taxes	1,215,143	376,158	-	-	-	-	-
Licenses and permits	15,140	-	-	-	2,750	-	-
Intergovernmental receipts	608,455	158,192	36,071	87,272	-	-	-
Charges for services	337,081	-	-	-	1,097	-	-
Fines and forfeits	230	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	201,690	48,191	2,539	-	2,319	-	115,822
Total receipts	2,377,739	582,541	38,610	87,272	6,166	-	115,822
Disbursements:							
Personal services	1,265,755	242,971	-	-	-	-	-
Supplies	170,503	43,080	-	-	2,800	-	-
Other services and charges	624,888	321,854	15,000	70,000	-	6,391	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	41,248	-	-	-	-	-	127,395
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	101,872	-	-	-	-	-	-
Total disbursements	2,204,266	607,905	15,000	70,000	2,800	6,391	127,395
Excess (deficiency) of receipts over (under) disbursements	173,473	(25,364)	23,610	17,272	3,366	(6,391)	(11,573)
Cash and investments - ending	\$ 1,437,310	\$ 902,267	\$ 64,585	\$ 53,324	\$ 34,346	\$ 20,809	\$ 250,618

CITY OF BERNE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2024

	LIT - ECONOMIC DEVELOPMENT	LOIT SPECIAL DISTRIBUTION	OPIOID SETTLEMENT RESTRICTED	OPIOID SETTLEMENT UNRESTRICTED	CUMULATIVE CAPITAL DEVELOPMENT	CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	WATER UTILITY METER DEPOSIT
Cash and investments - beginning	\$ 843,918	\$ 1,889	\$ 1,055	\$ 533	\$ 256,198	\$ 65,941	\$ 53,800
Receipts:							
Taxes	-	-	-	-	58,949	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	238,278	-	-	657	3,097	6,750	-
Charges for services	8,400	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	46,545	-	-	-	12,349	3,378	13,600
Total receipts	293,223	-	-	657	74,395	10,128	13,600
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	22,911	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	270,483	-	-	-	100,000	15,094	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	45,752	-	1,055	932	-	-	5,200
Total disbursements	339,146	-	1,055	932	100,000	15,094	5,200
Excess (deficiency) of receipts over (under) disbursements	(45,923)	-	(1,055)	(275)	(25,605)	(4,966)	8,400
Cash and investments - ending	\$ 797,995	\$ 1,889	\$ -	\$ 258	\$ 230,593	\$ 60,975	\$ 62,200

CITY OF BERNE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2024

	POLICE PENSION	LIT - PUBLIC SAFETY	ARP-CORONAVIRUS LOCAL FISCAL REVENUE	LOCAL ROAD & BRIDGE MATCHING	COMM CROSSING GRANT FUND (CCGF)	TREE	ANIMAL CONTROL
Cash and investments - beginning	\$ 98,979	\$ 428,177	\$ 668,060	\$ 392,062	\$ -	\$ 2,320	\$ 289
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	15,564	310,031	-	-	477,211	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	25
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	5,064	28,019	-	250,000	-	95	-
Total receipts	20,628	338,050	-	250,000	477,211	95	25
Disbursements:							
Personal services	16,240	72,684	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	668,060	140,594	421,783	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	81,664	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	16,240	154,348	668,060	140,594	421,783	-	-
Excess (deficiency) of receipts over (under) disbursements	4,388	183,702	(668,060)	109,406	55,428	95	25
Cash and investments - ending	\$ 103,367	\$ 611,879	\$ -	\$ 501,468	\$ 55,428	\$ 2,415	\$ 314

CITY OF BERNE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2024

	DONATIONS-POLICE ED	SIDEWALK MATCHING	DONATION	CITIZEN SEWER COMPLIANCE LOAN	DON-PARK PLAYGROUND EUIPMENT	PARK DEPOSIT	DON-PARK IMPROVEMENT
Cash and investments - beginning	\$ 925	\$ 22,118	\$ 25,081	\$ 33,903	\$ 15,581	\$ 450	\$ 21,980
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	33,863	26,500	733	-	4,125	-
Total receipts	-	33,863	26,500	733	-	4,125	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	12,894	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	8,025	-	-	4,050	-
Total disbursements	-	12,894	8,025	-	-	4,050	-
Excess (deficiency) of receipts over (under) disbursements	-	20,969	18,475	733	-	75	-
Cash and investments - ending	\$ 925	\$ 43,087	\$ 43,556	\$ 34,636	\$ 15,581	\$ 525	\$ 21,980

CITY OF BERNE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2024

	POLICE CAR GRANT	GRANT SRTS	BRC - OPERATING	BRC - BOND & INTEREST	PAYROLL - FED FICA MED	PAYROLL - STATE AND LOCAL	PAYROLL - CIVIL PERF
Cash and investments - beginning	\$ -	\$ 5,248	\$ 4,318,822	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	1,453,808	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	211,419	68,424	248,647	80,652	35,306
Total receipts	-	-	1,665,227	68,424	248,647	80,652	35,306
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	5,866	-	-	-	-
Other services and charges	-	-	2,409,750	-	-	-	-
Debt service - principal and interest	-	-	-	68,424	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	68,424	-	248,647	80,652	35,306
Total disbursements	-	-	2,484,040	68,424	248,647	80,652	35,306
Excess (deficiency) of receipts over (under) disbursements	-	-	(818,813)	-	-	-	-
Cash and investments - ending	\$ -	\$ 5,248	\$ 3,500,009	\$ -	\$ -	\$ -	\$ -

CITY OF BERNE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2024

	PAYROLL - POLICE PERF	PAYROLL - DIRECT DEPOSIT	PAYROLL - AMERICAN FIDELITY	PAYROLL - NATIONWIDE	PAYROLL - LEGAL SERVICES	PAYROLL - LIFE INSURANCE	PAYROLL - PHONE
Cash and investments - beginning	\$ -	\$ -	\$ 511	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	22,735	1,249,690	22,391	85,865	311	4,217	8,351
Total receipts	22,735	1,249,690	22,391	85,865	311	4,217	8,351
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	22,735	1,249,690	22,902	85,865	311	4,217	8,351
Total disbursements	22,735	1,249,690	22,902	85,865	311	4,217	8,351
Excess (deficiency) of receipts over (under) disbursements	-	-	(511)	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF BERNE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2024

	PAYROLL - UNITED WAY	PAYROLL - VOL INSURANCE	PAYROLL - HSA DIRECT DEPOSIT	PAYROLL - HEALTH INSURANCE - EMPLOYEE COST	STORM WATER UTILITY OPERATING	STORM WATER CONSTRUCTION	SRF STORM WATER BOND AND INTEREST
Cash and investments - beginning	\$ -	\$ 1	\$ -	\$ -	\$ 449,045	\$ 37,537	\$ 134,616
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	581,800	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	488	26,094	26	27,689	-	219,929
Total receipts	-	488	26,094	26	609,489	-	219,929
Disbursements:							
Personal services	-	-	-	-	104,721	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	19,910	-	-
Debt service - principal and interest	-	-	-	-	-	-	216,675
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	160,236	2,039	-
Other disbursements	-	488	26,094	26	215,868	-	-
Total disbursements	-	488	26,094	26	500,735	2,039	216,675
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	108,754	(2,039)	3,254
Cash and investments - ending	\$ -	\$ 1	\$ -	\$ -	\$ 557,799	\$ 35,498	\$ 137,870

CITY OF BERNE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2024

	SRF STORM WATER RESERVE	SRF STORM WATER CONSTRUCTION #1	SRF STORM WATER CONSTRUCTION #2	SEWAGE UTILITY OPERATING	SEWAGE UTILITY DEPRECIATION	SEWAGE UTILITY BOND AND INTEREST	SEWAGE CONSTRUCTION
Cash and investments - beginning	\$ 230,702	\$ -	\$ 182	\$ 426,198	\$ 671,941	\$ 476	\$ 390
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	1,404,287	-	-	-
Penalties	-	-	-	11,764	-	-	-
Other receipts	12,066	-	19	55,512	109,893	-	-
Total receipts	12,066	-	19	1,471,563	109,893	-	-
Disbursements:							
Personal services	-	-	-	207,881	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	39,165	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	18,239	-	-	-
Utility operating expenses	-	-	-	632,600	286,007	-	-
Other disbursements	-	-	-	724,584	-	-	-
Total disbursements	-	-	-	1,622,469	286,007	-	-
Excess (deficiency) of receipts over (under) disbursements	12,066	-	19	(150,906)	(176,114)	-	-
Cash and investments - ending	\$ 242,768	\$ -	\$ 201	\$ 275,292	\$ 495,827	\$ 476	\$ 390

CITY OF BERNE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2024

	SEWAGE RESERVE FUND	SRF BOND & INT SEWAGE	SRF RESERVE SEWAGE	WATER UTILITY OPERATING	WATER UTILITY DEPRECIATION	Totals
Cash and investments - beginning	\$ 6,653	\$ 215,732	\$ 710,512	\$ 468,408	\$ 75,050	\$ 13,274,149
Receipts:						
Taxes	-	-	-	-	-	3,104,058
Licenses and permits	-	-	-	-	-	17,890
Intergovernmental receipts	-	-	-	-	-	1,941,578
Charges for services	-	-	-	-	-	346,578
Fines and forfeits	-	-	-	-	-	255
Utility fees	-	-	-	1,058,382	-	3,044,469
Penalties	-	-	-	2,434	-	14,198
Other receipts	-	677,204	36,891	50,991	72,000	4,121,642
Total receipts	-	677,204	36,891	1,111,807	72,000	12,590,668
Disbursements:						
Personal services	-	-	-	230,650	-	2,140,902
Supplies	-	-	-	-	-	222,249
Other services and charges	-	-	-	39,165	-	4,812,365
Debt service - principal and interest	-	660,704	-	-	-	945,803
Capital outlay	-	-	-	53,391	-	707,514
Utility operating expenses	-	-	-	664,412	-	1,745,294
Other disbursements	-	-	-	74,306	-	3,035,352
Total disbursements	-	660,704	-	1,061,924	-	13,609,479
Excess (deficiency) of receipts over (under) disbursements	-	16,500	36,891	49,883	72,000	(1,018,811)
Cash and investments - ending	\$ 6,653	\$ 232,232	\$ 747,403	\$ 518,291	\$ 147,050	\$ 12,255,338



CITY OF BERNE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2024

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 88,639	\$ 33,194
Storm Water	1,261	3,718
Wastewater	3,590	13,186
Water	<u>16,935</u>	<u>-</u>
Totals	<u>\$ 110,425</u>	<u>\$ 50,098</u>

CITY OF BERNE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2024

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
Revenue bonds	ECONOMIC DEVELOPMENT IN TIF AREA	\$ 2,776,808	\$ 36,792
Storm Water:			
Revenue bonds	STORMWATER REVENUE SRF BONDS 2020	2,758,000	147,000
Wastewater:			
Revenue bonds	SEWER IMPROVEMENTS SRF 2008 BONDS	100,000	100,000
Revenue bonds	SEWER IMPROVEMENTS SRF 2014 BONDS	6,075,000	429,000
Total Wastewater		6,175,000	529,000
Totals		\$ 11,709,808	\$ 712,792

CITY OF BERNE
SCHEDULE OF CAPITAL ASSETS
December 31, 2024

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 232,180
Infrastructure	2,186,572
Buildings	1,455,810
Improvements other than buildings	194,231
Machinery, equipment, and vehicles	2,749,463
Construction in progress	<u>2,600,259</u>
Total governmental activities	<u>9,418,515</u>
Storm Water:	
Land	215,132
Infrastructure	7,824,187
Improvements other than buildings	905,033
Machinery, equipment, and vehicles	<u>99,986</u>
Total Storm Water	<u>9,044,338</u>
Wastewater:	
Land	54,850
Infrastructure	9,880,652
Improvements other than buildings	12,045,796
Machinery, equipment, and vehicles	<u>570,344</u>
Total Wastewater	<u>22,551,642</u>
Water:	
Land	91,612
Infrastructure	1,374,541
Buildings	514,098
Improvements other than buildings	3,003,661
Machinery, equipment, and vehicles	<u>347,674</u>
Total Water	<u>5,331,586</u>
Total capital assets	<u>\$ 46,346,081</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.