

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

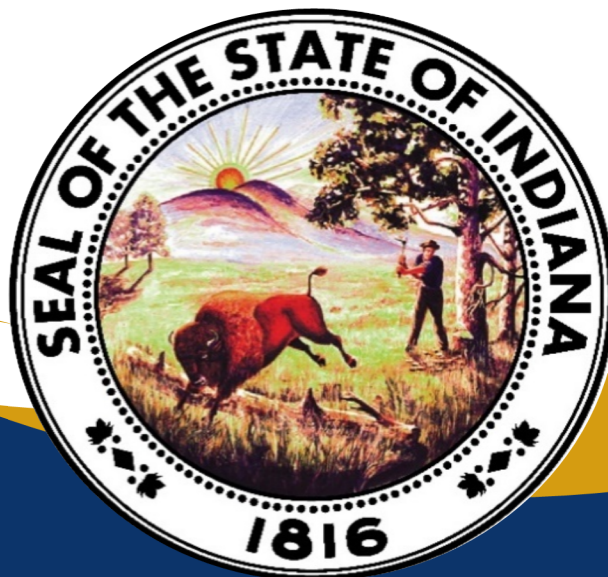
**Paul D. Joyce, CPA
State Examiner**

FINANCIAL STATEMENT AUDIT REPORT

OF

FOUNTAIN COUNTY, INDIANA

January 1, 2023 to December 31, 2023



FILED
01/21/2025

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-5
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	8-10
Notes to Financial Statement	11-15
Other Information:	
Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	18-43
Schedule of Payables and Receivables	44
Schedule of Leases and Debt	45
Schedule of Capital Assets.....	46
Other Reports.....	47

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Colleen Chambers	01-01-23 to 12-31-24
County Treasurer	Susan Coffing	01-01-23 to 12-31-24
Clerk of the Circuit Court	Patty Smith	01-01-23 to 12-31-24
County Sheriff	Terry Holt	01-01-23 to 12-31-24
County Recorder	Nikki Allen	01-01-23 to 12-31-24
President of the Board of County Commissioners	Brenda Hardy	01-01-23 to 12-31-24
President of the County Council	Dudley Cruea	01-01-23 to 12-31-24



Paul D. Joyce, CPA
State Examiner

INDIANA STATE BOARD OF ACCOUNTS

302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769
Telephone: (317) 232-2513
Fax: (317) 232-4711
www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF FOUNTAIN COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of Fountain County (County), which comprises the financial position and results of operations as of and for the year ended December 31, 2023, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the County as of and for the year ended December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the County, as of and for the year ended December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

November 21, 2024



FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

FOUNTAIN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
General Fund	12,510,038	9,067,307	8,808,787	12,768,558
Accident Report	4,033	2,322	2,735	3,620
CEDIT CO SHARE	203,862	1,030,735	795,357	439,240
LIT - Special Purpose	4,722,206	2,456,823	1,227,449	5,951,580
City/Town Court Costs	187,300	4,440	-	191,740
Clerk's Records Perpetuation	54,210	12,561	10,976	55,795
Community Corr Project Income	1,143,735	506,268	407,896	1,242,107
Community Transition	2,775	15,675	17,675	775
Congressional Interest	13,235	521	1,053	12,703
Congressional Principle	26,687	-	-	26,687
Non-Revert Prisoner Reimburse	12,933	3,435	-	16,368
County Sales Disclosure Fund	24,588	6,325	80	30,833
Covered Bridge Maintenance	25,718	5,550	-	31,268
Cumulative Bridge Fund	744,087	1,136,550	538,814	1,341,823
Cum. Capital Development (CCD)	766,676	390,516	360,432	796,760
Cum. Voting System	184,564	-	-	184,564
Co Drug Free Community	14,288	10,478	9,904	14,862
LEPC	30,429	4,283	5,789	28,923
County Extradition	21,775	-	4,153	17,622
Firearms Training	21,358	8,930	17,073	13,215
Drainage Improvement	287,064	12,588	-	299,652
Health	1,398,558	193,509	295,431	1,296,636
Co ID Protection Fund	18,645	2,913	-	21,558
Local Health Maintenance	155,583	33,482	139,573	49,492
Local Roads & Streets	433,812	324,044	248,560	509,296
CO SHARE LOIT PUBLIC SAFETY	171,842	811,435	940,798	42,479
MVH - Co Hwy Restricted	1,018,514	1,650,249	1,282,528	1,386,235
County Misdemeanant	74,812	15,966	23,500	67,278
MVH - Co Hwy	375,015	2,192,099	2,060,725	506,389
TMA OMITTED PROP AUDIT	102,312	-	-	102,312
Plat Book	33,123	14,917	4,926	43,114
Rainy Day Fund	681,506	87,877	-	769,383
Recorders Records Perpetuation	171,747	54,821	32,590	193,978
Riverboat Revenue	333,957	40,151	83,874	290,234
Sheriff's Pension Trust	19,021	5,828	20,000	4,849
Excess Tax	62,689	22,425	17,208	67,906
Surveyor's Corner Perpetuation	155,644	14,565	-	170,209
Tax Sale Redemption	3,763	72,170	73,581	2,352
Surplus Tax Sale	446,974	92,671	458,855	80,790
Local Health Dept Trust Acct	151,485	15,051	77,292	89,244
Guardian Ad Lit User	11,766	-	-	11,766
CAPTA Grant - CASA Program	96,064	14,341	9,600	100,805
Co Elected Officials Training	12,500	2,932	1,498	13,934
Statewide 911 Fund	52,676	326,530	360,982	18,224
Heritage Barn Public Safety	250	100	-	350
LOIT 2016 Spec Dist-Co Share	40	-	-	40
Initial-Monthly Probation User	31,575	57,689	31,575	57,689
County User Fees	31,144	3,740	1,884	33,000
Drainage Maintenance	267,250	25,144	32,614	259,780
K-9 Project	6,943	2,650	846	8,747
Payroll	710	7,273	7,273	710
Mass Mutual	1,281	68,637	68,822	1,096
Federal Taxes	-	525,831	525,831	-
Garnishment	2	7,314	7,314	2
SETTLEMENT	-	20,176,510	20,176,510	-
WHEEL TAX/SURTAX COMBINED	-	542,303	542,303	-
CVET Distribution	-	66,899	66,899	-
Financial Institution Tax(FIT)	-	180,938	180,938	-
Local Income Tax - PTR	45,452	446,695	443,095	49,052
Fines & Forfeitures	-	4,816	4,516	300
Infraction Judgments	1,143	17,562	17,411	1,294
Overweight Vehicle Fines	-	2,365	2,365	-
Special Death Benefit Fee	50	1,000	1,010	40
Sales Disclosure	1,740	7,700	8,810	630
Coroner's Training-Cont Educ	113	1,822	1,715	220
Interstate Compact Adult Offen	125	353	415	63
Mortgage Recording Fee - State	105	1,478	1,455	128
Sex Offender Fees	10	640	366	284
Child Restraint System	-	50	50	-
Education License Plate	-	131	131	-
Riverboat Revenue Sharing	-	92,667	92,667	-
LIT Certified Shares	-	4,466,951	4,466,951	-

FOUNTAIN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
LIT Public Safety	-	1,116,737	1,116,737	-
LIT Economic Development	-	893,390	893,390	-
Co Gen IV-D Incentive Fund	40,511	5,559	4,484	41,586
Prosecutor Title IV-D Incentiv	30,255	8,374	10,335	28,294
Clerk IVD Incen After Oct 1999	81,883	5,559	1,926	85,516
Treasurer's Trust	530,459	490,657	530,459	490,657
Sheriff's Inmate Trust	1,288	202,088	202,149	1,227
Commissary Trust	119,928	202,006	221,906	100,028
Clerk's Fund Acct #117703997	131,241	785,664	727,998	188,907
Community Corrections FY 2021	94,751	996,861	1,070,709	20,903
County Alcohol & Drug	57,487	21,482	-	78,969
Pre-Trial Diversion	69,355	21,913	1,177	90,091
Non Reverting E-911 Dispatch F	-	162,500	55,486	107,014
Cumulative Reassessment	672,764	376,059	400,982	647,841
Opioid Restricted Fund	63,227	18,153	-	81,380
Opioid Unrestricted Fund	26,428	4,729	-	31,157
Infraction Deferral	9,534	44,145	36,709	16,970
Probation Administration Fund	84,374	12,352	33,931	62,795
Special Death Benefit	255	-	-	255
Jury Fees	3,635	4,719	4,999	3,355
DNA Sample Processing	16,679	-	-	16,679
Chemical Test Fee	7,225	19,799	12,331	14,693
Probation - CTP	6,600	-	-	6,600
Public Defense Admin Fee	45,435	5,377	6,659	44,153
MC Auction Fund	38,277	-	3,009	35,268
Sheriff Continuing Education	4,481	1,105	1,105	4,481
Co Share of Sex Offender Fee	943	306	-	1,249
Commissioner Sale Surplus Fund	3,345	-	-	3,345
Commissioner Sale Fund 2023	-	50	-	50
SHERIFF'S DIVE TEAM FUND	54	-	-	54
Marijuana Eradication	4,500	-	-	4,500
Mural Restoration	327	-	-	327
Every 15 Minutes	253	-	-	253
County Farm	276,977	167,097	46,509	397,565
EMS BLDG DONATION FUND	41	6,300	2,251	4,090
FW HEALTH DONATION FUND	867	-	-	867
HEALTH EDUCATION	1,198	-	-	1,198
Co General Maintenance II	46	-	46	-
Community Correct Local Approp	643	-	-	643
TMA Fund prior to 2022	137,410	3,896	-	141,306
Bounce Back	25	-	-	25
Prudential	27	-	-	27
County Taxes	-	143,725	143,725	-
State Taxes	-	223,907	223,907	-
Grange	967	583	-	1,550
Principal	857	43,757	42,742	1,872
Boston Mutual	945	13,631	13,960	616
Colonial Insurance	720	42,798	42,061	1,457
SocSec/Medicare	-	528,914	528,914	-
Vision Insurance	144	1,778	1,810	112
AFLAC	582	36,192	33,398	3,376
Liberty National	253	-	-	253
Health Insurance	675	492,190	492,865	-
Child Support	-	17,229	17,229	-
NGL - National Guardian Life	215	7	26	196
Sheriff Retirement	-	21,935	21,935	-
Empower Retirement	-	58,668	58,668	-
ONB - Health Insurance Acct	82,622	2,095,783	2,153,279	25,126
Community Corrections 19-20	93,699	-	93,699	-
Community Corrections Clearing	-	1,353,909	1,353,909	-
Title IV-E - Foster Care	505	1,800	-	2,305
ARP Coronavirus Lcl Rcvy Fnd	2,872,018	-	658,685	2,213,333
USDA Grant - EMS Furnishings	522	-	-	522
2024 Comm Correc Prob - Fo Co	5,194	-	-	5,194
JCAP Administrator Grant	(297)	297	-	-
Justice Partners Grant	179,089	-	11,247	167,842
JDAI FY21 Grant	6,671	-	6,671	-
CESF FY2020	19,959	-	-	19,959
2023 Comm Corr Prob Grant	4,151	63,424	41,798	25,777
INDOT - Bridge Inspection 2022	75,945	81,537	127,331	30,151
Federal Bridge #202	-	93,317	59,610	33,707
Federal Bridge #66	-	26,244	26,244	-

FOUNTAIN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
CCMG 2023-1	-	1,250,000	1,156,360	93,640
Community Corrections FY 2024	-	59,365	-	59,365
National Night Out	159	550	440	269
PHEP Base Grant	13,049	31,250	19,672	24,627
COVID Testing Grant	144,919	-	48,302	96,617
COVID Response Grant - Schools	93,409	110,126	82,002	121,533
COVID Vaccine Ins Reimb Grant	334,810	88,327	111,592	311,545
2021 EMPG Salary Reimbursement	32,828	-	32,828	-
2020 EMPG - Salary Reimb.	18,000	-	18,000	-
JRAC	25,430	9,000	3,923	30,507
2022 EMPG Salary Reimbursement	-	32,828	32,828	-
Totals	<u>\$ 33,942,270</u>	<u>\$ 59,872,489</u>	<u>\$ 58,068,407</u>	<u>\$ 35,746,352</u>

The notes to the financial statement are an integral part of this statement.

FOUNTAIN COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, local income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

FOUNTAIN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

FOUNTAIN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

FOUNTAIN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

FOUNTAIN COUNTY
 NOTES TO FINANCIAL STATEMENT
 (Continued)

B. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

C. Additional Pension Plan

The County also contributes to an additional pension plan unique to the County. Information regarding this plan may be obtained from the County.

Note 7. Restatements

For the year ended December 31, 2023, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the County. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2022	New Fund	Balance as of January 1, 2023
2022 Comm Correc Prob - Fo Co	\$ 5,194	2024 Comm Correc Prob - Fo Co	\$ 5,194

Note 8. Holding Corporation

The County has entered into a capital lease with the Fountain County Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related-party of the County. Lease payments during the year 2023 totaled \$1,141,000.



OTHER INFORMATION

FOUNTAIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	General Fund	Accident Report	CEDIT CO SHARE	LIT - Special Purpose	City/Town Court Costs	Clerk's Records Perpetuation
Cash and investments - beginning	\$ 12,510,038	\$ 4,033	\$ 203,862	\$ 4,722,206	\$ 187,300	\$ 54,210
Receipts:						
Taxes	5,547,043	-	-	-	-	-
Licenses and permits	1,000	-	-	-	-	-
Intergovernmental receipts	299,053	-	-	-	-	-
Charges for services	1,855,645	2,322	1,023,460	2,456,823	4,440	12,561
Fines and forfeits	65,473	-	-	-	-	-
Other receipts	1,299,093	-	7,275	-	-	-
Total receipts	<u>9,067,307</u>	<u>2,322</u>	<u>1,030,735</u>	<u>2,456,823</u>	<u>4,440</u>	<u>12,561</u>
Disbursements:						
Personal services	5,455,034	2,735	623,139	-	-	-
Supplies	540,838	-	-	-	-	-
Other services and charges	1,932,513	-	169,952	1,141,850	-	-
Capital outlay	681,455	-	-	85,599	-	-
Other disbursements	198,947	-	2,266	-	-	10,976
Total disbursements	<u>8,808,787</u>	<u>2,735</u>	<u>795,357</u>	<u>1,227,449</u>	<u>-</u>	<u>10,976</u>
Excess (deficiency) of receipts over (under) disbursements	<u>258,520</u>	<u>(413)</u>	<u>235,378</u>	<u>1,229,374</u>	<u>4,440</u>	<u>1,585</u>
Cash and investments - ending	<u>\$ 12,768,558</u>	<u>\$ 3,620</u>	<u>\$ 439,240</u>	<u>\$ 5,951,580</u>	<u>\$ 191,740</u>	<u>\$ 55,795</u>

FOUNTAIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Community Corr Project Income	Community Transition	Congressional Interest	Congressional Principle	Non-Revert Prisoner Reimburse	County Sales Disclosure Fund
Cash and investments - beginning	\$ 1,143,735	\$ 2,775	\$ 13,235	\$ 26,687	\$ 12,933	\$ 24,588
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	506,268	15,675	-	-	3,435	6,325
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	521	-	-	-
Total receipts	<u>506,268</u>	<u>15,675</u>	<u>521</u>	<u>-</u>	<u>3,435</u>	<u>6,325</u>
Disbursements:						
Personal services	21,298	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	386,598	17,675	1,053	-	-	80
Total disbursements	<u>407,896</u>	<u>17,675</u>	<u>1,053</u>	<u>-</u>	<u>-</u>	<u>80</u>
Excess (deficiency) of receipts over (under) disbursements	<u>98,372</u>	<u>(2,000)</u>	<u>(532)</u>	<u>-</u>	<u>3,435</u>	<u>6,245</u>
Cash and investments - ending	<u>\$ 1,242,107</u>	<u>\$ 775</u>	<u>\$ 12,703</u>	<u>\$ 26,687</u>	<u>\$ 16,368</u>	<u>\$ 30,833</u>

FOUNTAIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Covered Bridge Maintenance	Cumulative Bridge Fund	Cum. Capital Development (CCD)	Cum. Voting System	Co Drug Free Community	LEPC
Cash and investments - beginning	\$ 25,718	\$ 744,087	\$ 766,676	\$ 184,564	\$ 14,288	\$ 30,429
Receipts:						
Taxes	-	1,008,344	335,778	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	86,905	28,939	-	-	4,283
Charges for services	5,550	863	25,000	-	10,478	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	40,438	799	-	-	-
Total receipts	5,550	1,136,550	390,516	-	10,478	4,283
Disbursements:						
Personal services	-	137,484	43,606	-	-	-
Supplies	-	97,384	13,945	-	-	302
Other services and charges	-	-	286,650	-	9,904	5,487
Capital outlay	-	303,946	16,231	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	538,814	360,432	-	9,904	5,789
Excess (deficiency) of receipts over (under) disbursements	5,550	597,736	30,084	-	574	(1,506)
Cash and investments - ending	\$ 31,268	\$ 1,341,823	\$ 796,760	\$ 184,564	\$ 14,862	\$ 28,923

FOUNTAIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	County Extradition	Firearms Training	Drainage Improvement	Health	Co ID Protection Fund	Local Health Maintenance
Cash and investments - beginning	\$ 21,775	\$ 21,358	\$ 287,064	\$ 1,398,558	\$ 18,645	\$ 155,583
Receipts:						
Taxes	-	-	-	102,851	-	-
Licenses and permits	-	8,930	-	13,752	-	-
Intergovernmental receipts	-	-	-	10,345	-	33,139
Charges for services	-	-	-	26,851	2,913	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	12,588	39,710	-	343
Total receipts	-	8,930	12,588	193,509	2,913	33,482
Disbursements:						
Personal services	-	-	-	245,342	-	27,989
Supplies	-	-	-	5,701	-	6,221
Other services and charges	-	-	-	43,789	-	7,371
Capital outlay	-	-	-	-	-	-
Other disbursements	4,153	17,073	-	599	-	97,992
Total disbursements	4,153	17,073	-	295,431	-	139,573
Excess (deficiency) of receipts over (under) disbursements	(4,153)	(8,143)	12,588	(101,922)	2,913	(106,091)
Cash and investments - ending	\$ 17,622	\$ 13,215	\$ 299,652	\$ 1,296,636	\$ 21,558	\$ 49,492

FOUNTAIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Local Roads & Streets	CO SHARE LOIT PUBLIC SAFETY	MVH - Co Hwy Restricted	County Misdemeanant	MVH - Co Hwy	TMA OMITTED PROP AUDIT
Cash and investments - beginning	\$ 433,812	\$ 171,842	\$ 1,018,514	\$ 74,812	\$ 375,015	\$ 102,312
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	303,853	-	1,582,249	-	2,017,656	-
Charges for services	918	811,435	68,000	15,966	96,384	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	19,273	-	-	-	78,059	-
Total receipts	324,044	811,435	1,650,249	15,966	2,192,099	-
Disbursements:						
Personal services	-	940,798	6,746	-	996,520	-
Supplies	187,037	-	370,248	23,500	500,543	-
Other services and charges	54,140	-	651,574	-	483,398	-
Capital outlay	7,383	-	253,960	-	80,264	-
Other disbursements	-	-	-	-	-	-
Total disbursements	248,560	940,798	1,282,528	23,500	2,060,725	-
Excess (deficiency) of receipts over (under) disbursements	75,484	(129,363)	367,721	(7,534)	131,374	-
Cash and investments - ending	\$ 509,296	\$ 42,479	\$ 1,386,235	\$ 67,278	\$ 506,389	\$ 102,312

FOUNTAIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Plat Book	Rainy Day Fund	Recorders Records Perpetuation	Riverboat Revenue	Sheriff's Pension Trust	Excess Tax
Cash and investments - beginning	\$ 33,123	\$ 681,506	\$ 171,747	\$ 333,957	\$ 19,021	\$ 62,689
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	14,917	87,877	54,821	40,151	5,828	22,425
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	14,917	87,877	54,821	40,151	5,828	22,425
Disbursements:						
Personal services	4,916	-	5,805	-	20,000	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	48,874	-	-
Capital outlay	-	-	-	35,000	-	-
Other disbursements	10	-	26,785	-	-	17,208
Total disbursements	4,926	-	32,590	83,874	20,000	17,208
Excess (deficiency) of receipts over (under) disbursements	9,991	87,877	22,231	(43,723)	(14,172)	5,217
Cash and investments - ending	\$ 43,114	\$ 769,383	\$ 193,978	\$ 290,234	\$ 4,849	\$ 67,906

FOUNTAIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Surveyor's Corner Perpetuation	Tax Sale Redemption	Surplus Tax Sale	Local Health Dept Trust Acct	Guardian Ad Lit User	CAPTA Grant - CASA Program
Cash and investments - beginning	\$ 155,644	\$ 3,763	\$ 446,974	\$ 151,485	\$ 11,766	\$ 96,064
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	15,051	-	8,480
Charges for services	14,565	72,170	92,671	-	-	5,861
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	14,565	72,170	92,671	15,051	-	14,341
Disbursements:						
Personal services	-	-	-	26,802	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	9,600
Capital outlay	-	-	-	-	-	-
Other disbursements	-	73,581	458,855	50,490	-	-
Total disbursements	-	73,581	458,855	77,292	-	9,600
Excess (deficiency) of receipts over (under) disbursements	14,565	(1,411)	(366,184)	(62,241)	-	4,741
Cash and investments - ending	\$ 170,209	\$ 2,352	\$ 80,790	\$ 89,244	\$ 11,766	\$ 100,805

FOUNTAIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Co Elected Officials Training	Statewide 911 Fund	Heritage Barn Public Safety	LOIT 2016 Spec Dist-Co Share	Initial-Monthly Probation User	County User Fees
Cash and investments - beginning	\$ 12,500	\$ 52,676	\$ 250	\$ 40	\$ 31,575	\$ 31,144
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	2,932	277,386	100	-	57,689	3,740
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	49,144	-	-	-	-
Total receipts	2,932	326,530	100	-	57,689	3,740
Disbursements:						
Personal services	-	280,610	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	77,470	-	-	-	-
Capital outlay	-	2,902	-	-	-	-
Other disbursements	1,498	-	-	-	31,575	1,884
Total disbursements	1,498	360,982	-	-	31,575	1,884
Excess (deficiency) of receipts over (under) disbursements	1,434	(34,452)	100	-	26,114	1,856
Cash and investments - ending	\$ 13,934	\$ 18,224	\$ 350	\$ 40	\$ 57,689	\$ 33,000

FOUNTAIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Drainage Maintenance	K-9 Project	Payroll	Mass Mutual	Federal Taxes	Garnishment
Cash and investments - beginning	\$ 267,250	\$ 6,943	\$ 710	\$ 1,281	\$ -	\$ 2
Receipts:						
Taxes	15,010	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	2,650	-	115	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	10,134	-	7,273	68,522	525,831	7,314
Total receipts	25,144	2,650	7,273	68,637	525,831	7,314
Disbursements:						
Personal services	-	-	6,394	68,522	525,831	7,314
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	32,614	846	879	300	-	-
Total disbursements	32,614	846	7,273	68,822	525,831	7,314
Excess (deficiency) of receipts over (under) disbursements	(7,470)	1,804	-	(185)	-	-
Cash and investments - ending	\$ 259,780	\$ 8,747	\$ 710	\$ 1,096	\$ -	\$ 2

FOUNTAIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	SETTLEMENT	WHEEL TAX/SURTAX COMBINED	CVET Distribution	Financial Institution Tax(FIT)	Local Income Tax - PTR	Fines & Forfeitures
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 45,452	\$ -
Receipts:						
Taxes	18,152,499	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	2,024,011	-	66,899	180,938	-	-
Charges for services	-	542,303	-	-	446,695	4,816
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>20,176,510</u>	<u>542,303</u>	<u>66,899</u>	<u>180,938</u>	<u>446,695</u>	<u>4,816</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	20,176,510	542,303	66,899	180,938	443,095	4,516
Total disbursements	<u>20,176,510</u>	<u>542,303</u>	<u>66,899</u>	<u>180,938</u>	<u>443,095</u>	<u>4,516</u>
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	3,600	300
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 49,052</u>	<u>\$ 300</u>

FOUNTAIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Infraction Judgments	Overweight Vehicle Fines	Special Death Benefit Fee	Sales Disclosure	Coroner's Training-Cont Educ	Interstate Compact Adult Offen
Cash and investments - beginning	\$ 1,143	\$ -	\$ 50	\$ 1,740	\$ 113	\$ 125
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	17,562	2,365	1,000	7,700	1,822	353
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	17,562	2,365	1,000	7,700	1,822	353
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	17,411	2,365	1,010	8,810	1,715	415
Total disbursements	17,411	2,365	1,010	8,810	1,715	415
Excess (deficiency) of receipts over (under) disbursements	151	-	(10)	(1,110)	107	(62)
Cash and investments - ending	\$ 1,294	\$ -	\$ 40	\$ 630	\$ 220	\$ 63

FOUNTAIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Mortgage Recording Fee - State	Sex Offender Fees	Child Restraint System	Education License Plate	Riverboat Revenue Sharing	LIT Certified Shares
Cash and investments - beginning	\$ 105	\$ 10	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	1,478	640	50	131	92,667	4,466,951
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	1,478	640	50	131	92,667	4,466,951
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	1,455	366	50	131	92,667	4,466,951
Total disbursements	1,455	366	50	131	92,667	4,466,951
Excess (deficiency) of receipts over (under) disbursements	23	274	-	-	-	-
Cash and investments - ending	\$ 128	\$ 284	\$ -	\$ -	\$ -	\$ -

FOUNTAIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	LIT Public Safety	LIT Economic Development	Co Gen IV-D Incentive Fund	Prosecutor Title IV-D Incentiv	Clerk IVD Incen After Oct 1999	Treasurer's Trust
Cash and investments - beginning	\$ -	\$ -	\$ 40,511	\$ 30,255	\$ 81,883	\$ 530,459
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	1,116,737	893,390	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	5,559	8,374	5,559	490,657
Total receipts	1,116,737	893,390	5,559	8,374	5,559	490,657
Disbursements:						
Personal services	-	-	-	10,252	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	1,116,737	893,390	4,484	83	1,926	530,459
Total disbursements	1,116,737	893,390	4,484	10,335	1,926	530,459
Excess (deficiency) of receipts over (under) disbursements	-	-	1,075	(1,961)	3,633	(39,802)
Cash and investments - ending	\$ -	\$ -	\$ 41,586	\$ 28,294	\$ 85,516	\$ 490,657

FOUNTAIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Sheriff's Inmate Trust	Commissary Trust	Clerk's Fund Acct #117703997	Community Corrections FY 2021	County Alcohol & Drug	Pre-Trial Diversion
Cash and investments - beginning	\$ 1,288	\$ 119,928	\$ 131,241	\$ 94,751	\$ 57,487	\$ 69,355
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	21,482	21,913
Fines and forfeits	-	-	-	-	-	-
Other receipts	202,088	202,006	785,664	996,861	-	-
Total receipts	202,088	202,006	785,664	996,861	21,482	21,913
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	1,177
Capital outlay	-	-	-	-	-	-
Other disbursements	202,149	221,906	727,998	1,070,709	-	-
Total disbursements	202,149	221,906	727,998	1,070,709	-	1,177
Excess (deficiency) of receipts over (under) disbursements	(61)	(19,900)	57,666	(73,848)	21,482	20,736
Cash and investments - ending	\$ 1,227	\$ 100,028	\$ 188,907	\$ 20,903	\$ 78,969	\$ 90,091

FOUNTAIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Non Reverting E-911 Dispatch F	Cumulative Reassessment	Opioid Restricted Fund	Opioid Unrestricted Fund	Infraction Deferral	Probation Administration Fund
Cash and investments - beginning	\$ -	\$ 672,764	\$ 63,227	\$ 26,428	\$ 9,534	\$ 84,374
Receipts:						
Taxes	-	323,678	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	27,896	-	-	-	-
Charges for services	162,500	-	18,153	4,729	44,145	12,352
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	24,485	-	-	-	-
Total receipts	162,500	376,059	18,153	4,729	44,145	12,352
Disbursements:						
Personal services	55,486	207,707	-	-	23,029	-
Supplies	-	2,890	-	-	-	1,267
Other services and charges	-	180,715	-	-	13,680	24,748
Capital outlay	-	9,670	-	-	-	745
Other disbursements	-	-	-	-	-	7,171
Total disbursements	55,486	400,982	-	-	36,709	33,931
Excess (deficiency) of receipts over (under) disbursements	107,014	(24,923)	18,153	4,729	7,436	(21,579)
Cash and investments - ending	\$ 107,014	\$ 647,841	\$ 81,380	\$ 31,157	\$ 16,970	\$ 62,795

FOUNTAIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Special Death Benefit	Jury Fees	DNA Sample Processing	Chemical Test Fee	Probation - CTP	Public Defense Admin Fee
Cash and investments - beginning	\$ 255	\$ 3,635	\$ 16,679	\$ 7,225	\$ 6,600	\$ 45,435
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	4,719	-	19,799	-	5,377
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	4,719	-	19,799	-	5,377
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	4,999	-	12,331	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	6,659
Total disbursements	-	4,999	-	12,331	-	6,659
Excess (deficiency) of receipts over (under) disbursements	-	(280)	-	7,468	-	(1,282)
Cash and investments - ending	\$ 255	\$ 3,355	\$ 16,679	\$ 14,693	\$ 6,600	\$ 44,153

FOUNTAIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	MC Auction Fund	Sheriff Continuing Education	Co Share of Sex Offender Fee	Commissioner Sale Surplus Fund	Commissioner Sale Fund 2023	SHERIFF'S DIVE TEAM FUND
Cash and investments - beginning	\$ 38,277	\$ 4,481	\$ 943	\$ 3,345	\$ -	\$ 54
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	1,105	306	-	50	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	1,105	306	-	50	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	3,009	1,105	-	-	-	-
Total disbursements	3,009	1,105	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	(3,009)	-	306	-	50	-
Cash and investments - ending	\$ 35,268	\$ 4,481	\$ 1,249	\$ 3,345	\$ 50	\$ 54

FOUNTAIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Marijuana Eradication	Mural Restoration	Every 15 Minutes	County Farm	EMS BLDG DONATION FUND	FW HEALTH DONATION FUND
Cash and investments - beginning	\$ 4,500	\$ 327	\$ 253	\$ 276,977	\$ 41	\$ 867
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	167,097	6,300	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	-	167,097	6,300	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	40,000	-	-
Other disbursements	-	-	-	6,509	2,251	-
Total disbursements	-	-	-	46,509	2,251	-
Excess (deficiency) of receipts over (under) disbursements	-	-	-	120,588	4,049	-
Cash and investments - ending	\$ 4,500	\$ 327	\$ 253	\$ 397,565	\$ 4,090	\$ 867

FOUNTAIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	HEALTH EDUCATION	Co General Maintenance II	Community Correct Local Approp	TMA Fund prior to 2022	Bounce Back	Prudential
Cash and investments - beginning	\$ 1,198	\$ 46	\$ 643	\$ 137,410	\$ 25	\$ 27
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	3,896	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	-	3,896	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	46	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	46	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	(46)	-	3,896	-	-
Cash and investments - ending	\$ 1,198	\$ -	\$ 643	\$ 141,306	\$ 25	\$ 27

FOUNTAIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	County Taxes	State Taxes	Grange	Principal	Boston Mutual	Colonial Insurance
Cash and investments - beginning	\$ -	\$ -	\$ 967	\$ 857	\$ 945	\$ 720
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	82	46	75
Fines and forfeits	-	-	-	-	-	-
Other receipts	143,725	223,907	583	43,675	13,585	42,723
Total receipts	143,725	223,907	583	43,757	13,631	42,798
Disbursements:						
Personal services	143,725	223,907	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	42,742	13,960	42,061
Total disbursements	143,725	223,907	-	42,742	13,960	42,061
Excess (deficiency) of receipts over (under) disbursements	-	-	583	1,015	(329)	737
Cash and investments - ending	\$ -	\$ -	\$ 1,550	\$ 1,872	\$ 616	\$ 1,457

FOUNTAIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	SocSec/Medicare	Vision Insurance	AFLAC	Liberty National	Health Insurance	Child Support
Cash and investments - beginning	\$ -	\$ 144	\$ 582	\$ 253	\$ 675	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	159,694	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	528,914	1,778	36,192	-	332,496	17,229
Total receipts	528,914	1,778	36,192	-	492,190	17,229
Disbursements:						
Personal services	528,914	-	-	-	-	17,229
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	1,810	33,398	-	492,865	-
Total disbursements	528,914	1,810	33,398	-	492,865	17,229
Excess (deficiency) of receipts over (under) disbursements	-	(32)	2,794	-	(675)	-
Cash and investments - ending	\$ -	\$ 112	\$ 3,376	\$ 253	\$ -	\$ -

FOUNTAIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	NGL		ONB			
	National Guardian Life	Sheriff Retirement	Empower Retirement	Health Insurance Acct	Community Corrections 19-20	Community Corrections Clearing
Cash and investments - beginning	\$ 215	\$ -	\$ -	\$ 82,622	\$ 93,699	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	354,006
Charges for services	-	-	-	2,095,783	-	999,903
Fines and forfeits	-	-	-	-	-	-
Other receipts	7	21,935	58,668	-	-	-
Total receipts	7	21,935	58,668	2,095,783	-	1,353,909
Disbursements:						
Personal services	-	21,935	58,668	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	26	-	-	2,153,279	93,699	1,353,909
Total disbursements	26	21,935	58,668	2,153,279	93,699	1,353,909
Excess (deficiency) of receipts over (under) disbursements	(19)	-	-	(57,496)	(93,699)	-
Cash and investments - ending	\$ 196	\$ -	\$ -	\$ 25,126	\$ -	\$ -

FOUNTAIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Title IV-E - Foster Care	ARP Coronavirus Lcl Rcvy Fnd	USDA Grant - EMS Furnishings	2024 Comm Correc Prob - Fo Co	JCAP Administrator Grant	Justice Partners Grant
Cash and investments - beginning	\$ 505	\$ 2,872,018	\$ 522	\$ 5,194	\$ (297)	\$ 179,089
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	1,800	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	297	-
Total receipts	1,800	-	-	-	297	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	4,552
Capital outlay	-	204,844	-	-	-	-
Other disbursements	-	453,841	-	-	-	6,695
Total disbursements	-	658,685	-	-	-	11,247
Excess (deficiency) of receipts over (under) disbursements	1,800	(658,685)	-	-	297	(11,247)
Cash and investments - ending	\$ 2,305	\$ 2,213,333	\$ 522	\$ 5,194	\$ -	\$ 167,842

FOUNTAIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	JDAI FY21 Grant	CESF FY2020	2023 Comm Corr Prob Grant	INDOT - Bridge Inspection 2022	Federal Bridge #202	Federal Bridge #66
Cash and investments - beginning	\$ 6,671	\$ 19,959	\$ 4,151	\$ 75,945	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	63,424	60,542	83,741	26,244
Charges for services	-	-	-	20,995	9,576	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	63,424	81,537	93,317	26,244
Disbursements:						
Personal services	-	-	41,798	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	6,671	-	-	127,331	59,610	26,244
Total disbursements	6,671	-	41,798	127,331	59,610	26,244
Excess (deficiency) of receipts over (under) disbursements	(6,671)	-	21,626	(45,794)	33,707	-
Cash and investments - ending	\$ -	\$ 19,959	\$ 25,777	\$ 30,151	\$ 33,707	\$ -

FOUNTAIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	CCMG 2023-1	Community Corrections FY 2024	National Night Out	PHEP Base Grant	COVID Testing Grant	COVID Response Grant - Schools
Cash and investments - beginning	\$ -	\$ -	\$ 159	\$ 13,049	\$ 144,919	\$ 93,409
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	1,000,000	-	-	31,250	-	110,126
Charges for services	250,000	59,365	550	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>1,250,000</u>	<u>59,365</u>	<u>550</u>	<u>31,250</u>	<u>-</u>	<u>110,126</u>
Disbursements:						
Personal services	-	-	-	15,323	-	4,088
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	1,156,360	-	440	4,349	48,302	77,914
Total disbursements	<u>1,156,360</u>	<u>-</u>	<u>440</u>	<u>19,672</u>	<u>48,302</u>	<u>82,002</u>
Excess (deficiency) of receipts over (under) disbursements	<u>93,640</u>	<u>59,365</u>	<u>110</u>	<u>11,578</u>	<u>(48,302)</u>	<u>28,124</u>
Cash and investments - ending	<u>\$ 93,640</u>	<u>\$ 59,365</u>	<u>\$ 269</u>	<u>\$ 24,627</u>	<u>\$ 96,617</u>	<u>\$ 121,533</u>

FOUNTAIN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	COVID Vaccine Ins Reimb Grant	2021 EMPG Salary Reimbursement	2020 EMPG - Salary Reimb.	JRAC	2022 EMPG Salary Reimbursement	Totals
Cash and investments - beginning	\$ 334,810	\$ 32,828	\$ 18,000	\$ 25,430	\$ -	\$ 33,942,270
Receipts:						
Taxes	-	-	-	-	-	25,485,203
Licenses and permits	-	-	-	-	-	23,682
Intergovernmental receipts	24,840	-	-	9,000	32,828	8,485,698
Charges for services	63,487	-	-	-	-	19,459,149
Fines and forfeits	-	-	-	-	-	65,473
Other receipts	-	-	-	-	-	6,353,284
Total receipts	88,327	-	-	9,000	32,828	59,872,489
Disbursements:						
Personal services	-	-	-	-	-	10,798,946
Supplies	-	-	-	-	-	1,749,876
Other services and charges	-	-	-	-	-	5,164,774
Capital outlay	-	-	-	-	-	1,722,045
Other disbursements	111,592	32,828	18,000	3,923	32,828	38,632,766
Total disbursements	111,592	32,828	18,000	3,923	32,828	58,068,407
Excess (deficiency) of receipts over (under) disbursements	(23,265)	(32,828)	(18,000)	5,077	-	1,804,082
Cash and investments - ending	\$ 311,545	\$ -	\$ -	\$ 30,507	\$ -	\$ 35,746,352

FOUNTAIN COUNTY
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 298,956</u>	<u>\$ 6,837</u>

FOUNTAIN COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
DEERE CREDIT INC	60 G COMPACT EXCAVATOR	\$ 14,947	12/28/20	12/28/24
EASTERN L	Indus Model 900 SN	4,230	03/01/22	02/28/25
Enterprise	Work Van Rear - wheel Cargo	5,059	12/31/21	12/31/25
Enterprise	Work Truck 4x4 Dbl Cab 6.75' box (2)	16,232	04/30/22	04/30/24
Enterprise	Work Truck 4x4 Dbl Cab 6.75' box (3)	24,525	06/30/22	06/30/24
Enterprise	Work Truck 4x4 Dbl Cab 8' box	9,761	07/31/22	07/31/27
Enterprise	Work Truck 4x4 Dbl Cab 8' box	9,886	08/31/22	08/31/27
Enterprise	Work truck 4x4 Dbl Cab 8' box	9,945	09/30/22	09/30/27
Enterprise	Work truck 4x4 Dbl Cab 8' box	10,110	09/30/22	09/30/27
Enterprise	Work Truck 4x4 Dbl Cab 6.75' box (2)	18,324	03/31/22	03/31/24
Enterprise	Work Truck 4x4 Dbl Cab 6.75' box	8,146	04/30/22	04/30/24
Enterprise	Work Truck 4x4 Dbl Cab 6.75' box	8,113	05/31/22	05/31/24
Fountain County Building Corporation	Lease Rental Revenue Bond Series 2018	1,141,000	05/30/18	01/01/38
GREAT AMERICA FINANCIAL SVCS	RELAY 3500 FOLDER INSERTER	2,340	11/18/19	11/18/24
John Deere	644I 4WD Loader	56,598	12/23/20	12/23/24
JOHN DEERE FINANCIAL	2020 JOHN DEER 772G FT4 MOTOR GRADER	60,580	07/01/21	07/01/25
John Deere Financial	772 G Motor Grader with 6WD x 2	111,362	09/06/22	09/06/26
Municipal Capital Finance	Total Patcher with Accessories	32,165	03/15/23	03/15/25
TCF EQUIPMENT FINANCE	Etnyre Centennial 3500 gal Dis on 2022 Kenworth T470 Chassis	51,405	07/13/21	07/13/25
TCF EQUIPMENT FINANCE	NEW ETNYRE CHIPSREADER	71,126	05/05/21	05/05/25
		<u>1,665,854</u>		
Total governmental activities		<u>1,665,854</u>		
Total of annual lease payments		<u>\$ 1,665,854</u>		

FOUNTAIN COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 764,778
Infrastructure	74,769,769
Buildings	14,451,542
Machinery, equipment, and vehicles	13,749,890
Books and other	<u>414,659</u>
Total governmental activities	<u>104,150,638</u>
Total capital assets	<u>\$ 104,150,638</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.