

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF GARY

LAKE COUNTY, INDIANA

January 1, 2022 to December 31, 2022



**FILED**

09/16/2024



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## SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
City Controller	Mileak Harper	01-01-22 to 02-28-23
	M. Celita Green	03-01-23 to 12-31-24
Mayor	Jerome Prince	01-01-22 to 12-31-23
	Eddie D. Melton	01-01-24 to 12-31-24
President of the Board of Public Works and Safety	Trent A. McCain	01-01-22 to 12-31-23
	Michael L. Suggs	01-01-24 to 12-31-24
President of the Common Council	William G. Godwin	01-01-22 to 08-27-23
	Tai A. Adkins (acting)	08-28-23 to 12-31-23
	Tai A. Adkins	01-01-24 to 12-31-24
Executive Director of the Sanitary and Storm Water Management Districts	Daniel F. Vicari	01-01-22 to 01-12-22
	Charles Peller Jr.	01-13-22 to 10-01-23
	Rhonda Anderson	10-02-23 to 04-14-24
	Brenda Scott-Henry (interim)	04-15-24 to 12-31-24
President of the Board of Sanitary and Storm Water Commissioners	Maurice Mabon	01-01-22 to 01-21-22
	Daniel F. Vicari	01-22-22 to 12-31-23
	William Allen	01-01-24 to 12-31-24



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF GARY, LAKE COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the City of Gary (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2022, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of and for the year ended December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of and for the year ended December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Emphasis of Matter - Financial Concerns***

As discussed in Notes 7 and 11 to the financial statement, the City has been experiencing significant negative cash balances. Management's plans in regard to these matters are discussed in Note 15. The financial statement does not include any adjustments that might result from the outcome of management's plans. Our opinion is not modified with respect to this matter.

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and the Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated August 21, 2024, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

August 21, 2024

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF GARY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
General	\$ 5,670,430	\$ 60,599,043	\$ 56,521,657	\$ 9,747,816
Motor Vehicle Highway	374,227	1,546,478	1,938,303	(17,598)
Local Road And Street	2,815,525	1,681,118	2,151,559	2,345,084
Wheel Tax Debt	400,000	-	-	400,000
IMMUNIZATION BILLING	-	134,160	-	134,160
Nat. League of Cities	64,267	-	-	64,267
Law Enforcement Continuing Ed	40,137	119,355	164,269	(4,777)
Unsafe Building	14,181	35,347	17,765	31,763
Riverboat	2,347,211	16,590,701	9,309,078	9,628,834
Parks And Recreation	178,529	1,252,650	1,221,371	209,808
OPIOID SETTLEMENT UNRESTRICTED	-	66,579	-	66,579
OPIOID SETTLEMENT RESTRICTED	-	274,181	-	274,181
Cumulative Capital Development	106,135	58,422	30,279	134,278
CMAQ VEHICLES	-	3,578	3,578	-
HOWE PARK IMPROVEMENT	-	22,730	22,730	-
National Civ Rights	(4,950)	4,950	-	-
Cumulative Capital Improvement	409,594	125,402	287,881	247,115
E. LAKEFRONT TIF	51,646	107,532	94,378	64,800
NIPSCO GRANT	8	-	-	8
Self-Insurance	-	230,971	16,337	214,634
Police Pension	1,393,875	7,369,424	6,811,838	1,951,461
Fire Pension	1,439,922	7,182,246	6,581,486	2,040,682
J-Pit/Landfill Management	68,566	-	81,813	(13,247)
Metro Center	11,268	26,007	11,648	25,627
Equipment Fund	2,953	-	-	2,953
Equipment Lease Reserve	390,558	-	-	390,558
Law Non-reverting	9,355	-	-	9,355
Fair Housing	5,631	683	10,067	(3,753)
Inspection Program	95,883	37,598	92,953	40,528
WCI/UCI Benefit	(1,882,450)	1,408,742	745,772	(1,219,480)
Public Health Program	18,145	-	-	18,145
Green Urbanism	1,056,121	503,264	276,432	1,282,953
Fire Watch	180,719	-	-	180,719
KirkYard TIF	181,006	1,293,099	1,278,607	195,498
Blight Elimination Program	60,225	-	17,451	42,774
Maternal Child Health Infant Mortality	(26,521)	26,521	-	-
City Pmt- Lieu of Tax	579,083	-	-	579,083
Healthy Start Donation	2,950	-	-	2,950
YSB Donations	318	2,000	1,950	368
CEDIT	(544,664)	5,389,232	4,015,273	829,295
Public Safety Income Tax	8,441,624	6,208,490	5,066,186	9,583,928
OPERATION PULL OVER	82,428	-	38,813	43,615
DOIT Non-Revert	27,189	68,210	53,713	41,686
Choice Neiborhd	118,453	-	-	118,453
COG Youth Council	(1,242)	1,242	-	-
Gary 4 Jobs	17,773	-	-	17,773
Elimination of Disparities	13,752	-	-	13,752
Tobacco	(63,766)	89,225	108,904	(63,445)
Section 108 Loan Guarantee	738,205	-	-	738,205
BUILDING COMMUNITY TRUST	(366)	366	-	-
911 Alarm Fund	1,365	-	-	1,365
NAT. WILDLIFE	70,307	-	-	70,307
NON-R SET-ASIDE	25,809	-	-	25,809
LDA CASINO	1,070,329	6,150,056	6,100,000	1,120,385
GEN CTR TOURISM	63,350	16,020	-	79,370
MOTORCYCLE GRAN	(1,553)	1,553	-	-
JAG Grant	(29,710)	29,710	-	-
Project Church Reimbursement	164,733	-	-	164,733
Wheel Tax Road	3,391	-	1,850	1,541
RdVlp Aux Non-Reverting	1,703,822	423,625	1,069,734	1,057,713
Community Crossing Match	106,159	986,771	257,412	835,518
NWI HCBI	77,999	-	-	77,999
Wheel Exc Surtax	804,460	1,079,324	493,385	1,390,399
Wheel Tax	868,985	291,177	-	1,160,162
Distracted Driving	(26,660)	26,660	-	-
Safe & Thriving Grant	(18,850)	206,471	194,995	(7,374)
Fire Wellness Grant	29,930	-	-	29,930
City Clerk Odyssey (Criminal/Civil)	445,194	653,305	663,214	435,285
Building Renovation	337,259	-	28,481	308,778

CITY OF GARY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
MVH RESTRICTED	3,190,843	1,546,478	148,751	4,588,570
COVID-19 HEALTH	(15,629)	637,008	234,367	387,012
Infant Mortality	1,938	23,430	28,571	(3,203)
US Steel Area	4,538,942	10,702,202	9,928,494	5,312,650
COVID-19 ESG	6,669	1,326,467	1,333,136	-
COVID-19 CDBG	-	334,126	344,780	(10,654)
AMERICAN RESCUE PLAN	35,988,727	40,172,657	22,877,423	53,283,961
HIV Prevention	(18,569)	185,682	179,913	(12,800)
South Shore Convention & Visitors Authority	4,656	-	-	4,656
Second Chance	10,842	13,753	-	24,595
CDBG Debt Service Reserve	279,000	-	-	279,000
Love Your Block	20,277	-	-	20,277
6th and Broadway TIF	453	453	-	906
CHIRRP GRANT	12,300	29,711	-	42,011
LOIT	-	47,345	47,345	-
Ambulance/Ems Nonreverting	1,290,959	1,913,633	1,996,396	1,208,196
Protective Services Grant Ii	256,930	231,619	95,590	392,959
Equal Opportunity Commission Hr	(6,758)	-	38,200	(44,958)
Tourism Project	145,363	26,820	12,079	160,104
Youth Services Bureau	(20,639)	34,583	9,567	4,377
Home Program	(1,374)	276,339	276,266	(1,301)
Emergency Shelter Grant	(481)	185,861	185,517	(137)
Healthy Families	76,868	12,741	35,603	54,006
Marquette Park	27,499	311,192	498,581	(159,890)
Gleason Golf Course	49,255	-	790	48,465
Emergency Shelter	(841,736)	861,849	24,762	(4,649)
Comprehensive Community Program	65,795	52,091	96,590	21,296
Landfill Closure	(9,715)	-	90,075	(99,790)
Landfill Trust	1,304,296	-	-	1,304,296
Solid Waste Recycling Project	415,542	444,457	602,630	257,369
Environmental Management	13,586	-	-	13,586
Health And Human Services	(545,513)	706,882	424,541	(263,172)
Supplemental Adult Probation Svcs	39,448	51,341	11,409	79,380
Gary Health Department Rental	40,502	3,000	7,977	35,525
Park Nonreverting/Athletics	2,789	100,155	212,526	(109,582)
Vehicle Auction	151,932	421,674	303,697	269,909
Bioterrorism	(15,387)	31,671	42,835	(26,551)
Community Development Block Grant	(115,431)	4,243,991	4,292,306	(163,746)
Redevelopment Operating	75,911	123,399	122,317	76,993
Fair Housing Project	(9,071)	-	40,070	(49,141)
Genesis Civic Center	(14,783)	14,783	-	-
Media	493,285	354,532	342,289	505,528
Clerk Perpetuation	61,322	14,256	-	75,578
Genesis Center Operating	157,249	423	-	157,672
Economic Development Bond Comm	12,648	-	-	12,648
Alcohol And Drug Treatment	(73,647)	73,647	-	-
Remote Encoding Center	18,709	-	-	18,709
Mayor Donations	37,860	37,019	41,861	33,018
Social Services	1,844	2,080	4,227	(303)
Special Events	7,510	-	-	7,510
City Council Donations	163	500	-	663
Police Donations	133,066	10,825	72,000	71,891
Human Relations	612	-	350	262
Hope Vi Pilot	1,230,221	243,096	-	1,473,317
Filming Fees	31,338	100,040	-	131,378
Neighborhood Stabilization Program	315,694	26,197	14,205	327,686
Lead Base Paint Hazzard Control G	260,416	18,530	53,964	224,982
Consolidated Area TIF District	334,367	2,698,517	826,014	2,206,870
Lakefront TIF District	3,461,802	782,380	534,649	3,709,533
Guea Properties	524,987	-	-	524,987
Madison Avenue TIF District	389,325	98,724	-	488,049
Midwest Center TIF District	1,938,676	398,580	147,685	2,189,571
Lancaster Dusable TIF District	21,431	42,871	42,866	21,436
Joint Public Safety Training	89,180	5,015	80,306	13,889
Dalton Arms TIF District	17,848	359,756	359,752	17,852
County Market TIF District	307,247	387,821	556,389	138,679
Kenney's Ribs TIF District	10,554	-	-	10,554
Fire Capital Equipment	9,755	-	5,757	3,998
Truck City Of Gary Allocation Area	186,142	163,692	94,551	255,283
Payroll	66,942	-	66,942	-

CITY OF GARY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2022

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22
County Health	7,644	9,283	12,541	4,386
City Clerk - Criminal Division	512,221	993	7,249	505,965
Redevelopment Depository Trust	10,318	394	-	10,712
Withholdings	1,128,388	25,085,034	24,925,336	1,288,086
Supplemental Public Defender	(10,321)	26,545	12,786	3,438
Confiscated Property	197,183	142,223	63,351	276,055
Salary Fee Judicial	(52,324)	67,704	15,380	-
Gary Storm Water Management District (GSWMD)	1,326,517	2,918,444	936,268	3,308,693
Lake Michigan Coastal	(31,713)	-	-	(31,713)
Gsd Wwtp General Operating	1,820,671	33,399,841	31,739,900	3,480,612
Gsd Bond And Interest	1,508,477	1,795,689	1,022,107	2,282,059
Gsd Sewer Construction	28,982	436	-	29,418
Gsd Sewer Operating	132,887	230	40	133,077
Gsd Debt Service	2,762	34	55	2,741
Gsd Grand Calumet Sedimentation	2,857,520	42,203	30,604	2,869,119
Gsd Debt Service Reserve	2,214,070	-	-	2,214,070
Gsd Equipment Replacement	973,958	1,715,502	3,598,403	(908,943)
Gsd Beach Sampling	391,456	19,171	7,015	403,612
Totals	<u>\$ 100,041,730</u>	<u>\$ 258,433,838</u>	<u>\$ 215,939,108</u>	<u>\$ 142,536,460</u>

The notes to the financial statement are an integral part of this statement.

CITY OF GARY  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF GARY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF GARY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF GARY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF GARY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF GARY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. Some are the result of reimbursable grants that have made expenditures but not yet been reimbursed from the grant. Some are the result of expenditures from prior years in excess of available cash funds as of December 31, 2022.

CITY OF GARY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Fund	Amount Overdrawn
Motor Vehicle Highway	\$ 17,598
Law Enforcement Continuing Ed	4,777
J-Pit/Landfill Management	13,247
Fair Housing	3,753
WCI/UCI Benefit	1,219,480
Tobacco	83,445
Safe & Thriving Grant	7,374
Infant Mortality	3,203
COVID-19 CDBG	10,654
HIV Prevention	12,800
Equal Opportunity Commission Hr	44,958
Home Program	1,301
Emergency Shelter Grant	137
Marquette Park	159,890
Emergency Shelter	4,649
Landfill Closure	99,790
Health & Human Services	263,172
Park Nonreverting/Athletics	109,582
Bioterrorism	26,551
Community Development Block Grant	163,746
Fair Housing Project	49,141
Social Services	303
Lake Michigan Coastal	31,713
GSD Equipment Replacement	908,943

**Note 8. Restatements**

For the year ended December 31, 2022, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the City. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2021	Prior Period Adjustment	Balance as of January 1, 2022
Rdvp Aux Non Reverting	\$ 1,934,322	\$ (230,500)	\$ 1,703,822
Health and Human Services	(776,014)	230,501	(545,513)

**Note 9. Gary Building Corporation**

The City has entered into a capital lease with the Gary Building Corporation (the lessor) on November 20, 2019. The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing the pay-off of certain outstanding liabilities of the City and reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments for 2022 totaled \$3,315,000.

CITY OF GARY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 10. Other Postemployment Benefits**

The City provides to eligible retirees and their spouses the following benefits: health, dental, vision, and the life insurance to the age of 65 when they are eligible for Medicare. These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City.

**Note 11. Temporary Loans**

The City typically uses temporary loans for cash flow purposes, as provided by various statutory provisions. The temporary loans outstanding for the year ended December 31, 2022, were as follows:

Loan To	Loan From	Loans Outstanding January 1, 2022	Loans Made	Loans Repaid	Loans Outstanding December 31, 2022
General	Other City Funds (Excluding GSD Funds)	\$ 7,070,800	\$ -	\$ -	\$ 7,070,800
Other City Funds (Excluding GSD Funds)	General	-	3,000,000	3,000,000	-
General	GSD Funds	4,257,127	-	600,000	3,657,127
Other City Funds (Excluding GSD Funds)	Other City Funds (Excluding GSD Funds)	<u>3,613,125</u>	<u>-</u>	<u>1,000,000</u>	<u>2,613,125</u>
Totals		<u>\$ 14,941,052</u>	<u>\$ 3,000,000</u>	<u>\$ 4,600,000</u>	<u>\$ 13,341,052</u>

**Note 12. Section 108 Loan**

The City has been approved for up to \$6 million in Section 108 loan funds from the U.S. Department of Housing and Urban Development (HUD). A total of \$2.2 million is being utilized for the rehabilitation of the Hudson Campbell Sports and Fitness Center. A new fire station was also constructed to provide coverage to the City's University Park neighborhood with the loan proceeds of \$3,250,000. The Hudson Campbell loan is to be repaid from TIF dollars. The fire station loan will be repaid from the City's CEDIT funds. The Community Development Block Grant (CDBG) funds can also be used as a source of loan repayments.

**Note 13. City Taxable Tax Increment Revenue Bonds, Series 2019**

The City closed on \$100 million and \$20 million of Taxable Tax Increment Revenue Bonds, Series 2019A and Series 2019B in 2019. Both series of bonds are payable from tax increment revenues or a payment in lieu of tax increment revenues over the next 25 years.

**Note 14. Summary of Gary Consent Decree on Clean Water Act Issues**

The Consent Decree between the Gary Sanitary District (GSD), the City, and the state and federal governments, which was approved by Judge Simon in Federal court on March 19, 2018, clarifies certain obligations of the GSD and the City under the Clean Water Act.

CITY OF GARY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

- It is common for cities or sanitary districts to enter into consent decrees with the United States Environmental Protection Agency (USEPA) and state agencies to describe how a particular sewer system will comply with Clean Water Act requirements. For the City, this is the latest in a series of Consent Decrees - with the first issued in 1979 and last in 2003 - that have been updated to reflect changes in the laws and regulations, as well as developments in the way the GSD has managed its system and plant. The most recent Consent Decree (Decree) can be found with the Clerk of the U.S. District Court under *United States of America and State of Indiana vs. City of Gary, Indiana and Gary Sanitary District*, Cause No. 2:16CV512-PPS.
- A Decree compliance schedule has been developed by the City and the GSD. The Decree compliance schedule can be obtained by contacting:

THE GARY SANITARY DISTRICT  
3600 West 3rd Avenue, Gary, IN 46406  
Tel: 219-944-0595

- The Decree requires GSD to comply with its wastewater discharge permit (also known as a "NPDES Permit"), issued by the Indiana Department of Environmental Management, concerning the treated water discharged from the GSD plant. Also, the Decree outlines steps to be taken to address the City's combined sewer system, which includes implementing a "Combined Sewer Overflow Operational Plan," maximizing the proportion of wet weather sewer volumes that are treated and developing a "Long-Term Control Plan" (LTCP) to evaluate potential improvements to the system that are affordable for the City and GSD rate payers. In 2019, the GSD submitted a CSOOP Annual Update, a Revised Characterization Report, a CSO Annual Notification Report, hosted Public Participation Meeting #1, submitted an Alternatives Analysis and Recommended Plan Report, and responded to Round 1 Agency Comments. The GSD has been, and continues to, negotiate with the USEPA and the IDEM regarding finalizing the terms and conditions of a proposed LTCP, at this time mostly involving the GSD's financial capability to pay for implementation of the LTCP. To more accurately predict the future ongoing costs of operation, maintenance, and replacement of its facilities, and any surplus available to pay for implementing a LTCP, the GSD is taking the necessary steps to prepare a District wide asset management plan.
- In the past, funds were loaned from the GSD to the City under the GSD Board resolutions. The City has been in the process of paying those loans back over the past several years, and the Decree sets a timetable to complete repayment (see Decree compliance schedule, page 1). In 2021, the City requested and received a one-year reprieve from and extension of the payment schedule as a result of the effects of COVID-19. In 2022, the City complied with the amended payment schedule and reimbursed the GSD \$600,000.

CITY OF GARY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

- Under a separate 2009 agreement with the USEPA, the GSD and the City have been working to remediate the Ralston Street Lagoon area to support cleaning up contaminated sediments in the East Branch of the Grand Calumet River adjacent to and downstream of the GSD. The Decree incorporates that work and affords an opportunity to amend the work plans with financial and technical assistance from the Great Lakes National Program Office (GLNPO) at the USEPA. In 2019, the GSD provided a preliminary design and updated cost estimates to the GLNPO for the East Branch of the Grand Calumet River/RSL joint project. Since and during 2022, the GSD has continued to work with the government agencies to verify the amount of credit the GSD is entitled to toward its financial responsibility for the project for related work the GSD has performed. The parties continue to cooperate and coordinate in efforts to obtain the funding from the GLNPO.
- The Decree also requires the GSD to dedicate the funds in its Grand Calumet Remediation Fund to the project for remediation of sediment in the East Branch of the Grand Calumet River.
- To address alleged past violations, the Decree includes a financial penalty to the USEPA and the State of Indiana. This penalty is required by the USEPA under the Clean Water Act. The GSD and the City are offsetting most of the penalty cost by agreeing to perform a "Supplemental Environmental Project (SEP)," consisting of removing invasive species and restoring native vegetation to an area on the banks of the Grand Calumet River. In 2019, the GSD contracted with Cardno to provide professional services for implementing the SEP. The SEP has been implemented according to the schedule in the Consent Decree with a final vegetation inspection completed in 2022.

**Note 15. Plans to Address Financial Concerns**

Since 2005, the City's financial status has been declining. A number of factors have contributed to the decline. In 2005, there was a change in the method of assessment to market value. This transition delayed the certification of the budget in years 2005 through 2011, which delayed property tax distributions from up to 4 months until the method was perfected. As a result, the City had to prolong the repayment of the TAW's increasing interest payments and borrow additional interfund loans.

In 2010, a constitutional amendment was passed to permanently establish property tax caps. This all occurred after a major shift in taxpayer assessment from industrial to residential property taxpayers, a reduction in industrial personal property tax, and a recession. The resulting reduction in the industrial tax bills was never recouped. The permanent institution of property tax caps also provided for appeals the Distressed Units Appeals Board (DUAB) as a safeguard for units of government that were disproportionately impacted by the property tax caps. The City was projected to lose between \$25,000,000 and \$45,000,000, due to the property tax caps, representing approximately 51.5 percent of the City's property tax levy (also the largest reduction in the state).

The City was granted two years of gradual implementation, with full implementation of the property tax caps going into effect on January 1, 2012. The PFM was engaged by the DUAB and the City to assist with recommendations for reductions and sustainability. The PFM indicated that the reductions alone would not sustain the City, and, therefore, made a recommendation that financial relief be provided by other means. This relief has not been provided.

CITY OF GARY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The City accepted 75 percent of the PFM's recommendations and laid off nearly 300 employees, outsourced trash collection, implemented furlough days for employees for 3 years, reduced salaries for employees earning over \$50,000, reduced overall benefits, consolidated departments, reduced public safety overtime (\$1 million over 10-year period), reduced public safety clothing allowances, reduced union contractual benefits, reduced citizen services, and reduced operating expenses. The City has also worked with insurance and utility providers seeking opportunities for cost reductions. The one exception to this trend was raises for public safety personnel. In 2014 and 2015, the City experienced a mass exodus of police and fire personnel. The City administration made the difficult decision to provide raises to public safety personnel to make their salaries more commensurate with other Northwest Indiana agencies. This was accomplished with the use of COIT revenue earmarked for public safety. The City's public safety personnel remain among the lowest paid and at the greatest risk of peril.

Despite all of these measures, the City has experienced an exceptionally low property tax collections rate due to the recession and additional tax appeals by the largest two taxpayers in the City, which resulted in property tax credits and further reduced property tax revenue.

In 2012, a robust and aggressive economic development strategy was established, which has increased new businesses in the City, thereby increasing the tax-base. The County passed county income taxes for COIT and CEDIT (LIT), and the City began to receive distributions in 2014. These factors had a positive impact on City revenue. However, during this same time, casino revenues began to significantly decrease, and state legislation was passed to redirect some of the casino revenues back to the casinos or for other purposes. It became necessary to use CEDIT revenues to fund unavoidable infrastructure expenses and to subsidize the General fund.

The City's assessed value has continued to decrease at a rate of over \$150,000,000 per year in the past 3 years, where every other Lake County city's assessed value continues to increase. Part of the decrease in assessed value is directly related to the City's economic development strategy of prioritizing the demolition of abandoned commercial and residential structures. This work has been done using federal, state, and foundation grants, and vacant property has become prime property for development opportunities. While the short-term impact is negative, it is our strong belief that once the property is revitalized, it will have a positive long-term sustainable impact on the neighborhoods, as well as the assessed value.

Because of the relationship between assessed value, tax rate, and levy, as the assessed value declines, it leads to an increase in the tax rate. When a municipality is over the tax cap rate, it leads to taxpayers receiving additional circuit breaker credits. Because of this, the circuit breaker credit is also increasing at an alarming rate. Between 2015 to 2020, the circuit breaker credit has increased from \$26.4 million to \$43.4 million. This equates to a property tax collection loss of approximately \$2.8 million per year, or an additional \$17 million property tax revenue loss that was not anticipated or considered in the initial analysis performed when tax caps were instituted. If the average circuit breaker increase continues at the current rate, there will be additional property tax losses.

CITY OF GARY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Between 2011 and 2017, the General fund deficit grew from \$4.9 million to \$9.3 million due to declines in casino revenues, property tax collections shortfalls, increase in circuit breaker credits, and over-spending for City functions. On December 31, 2018, the General fund deficit was \$7.3 million. On November 20, 2019, the Gary Building Corporation issued \$40,000,000 Lease Rental Mortgage Bonds, Series 2019 for which the net proceeds after paying cost of issuance and funding necessary reserves were used to pay outstanding City bills and debt obligations. While approximately \$5,000,000 of the proceeds was to be held in a trust account to be available on January 15, 2020, for any legal purpose for the City over and above 2020 budget funding, those proceeds have actually been utilized to fund the 2020 budget given that there were budget shortfalls.

As of January 1, 2020, the City had a new administration has determined outstanding and unpaid bills, to determine the City's financial condition, to continue to reduce expenses, implement cost savings measures and find new sources of revenue for balancing its budget. The new administration is also reviewing the condition of its accounting records and working to record previously unrecorded transactions and get account reconciliations brought current. The City of Gary is also in the process of taking a systematic approach to identifying and correcting internal control issues. The first step involved the creation of an Accounting Staff/Consultants task force to delineate processes. This committee will establish new accounting policies and procedures for the City and will have monthly meetings to discuss and review current or prior issues. In May 2021, the City received notification that it was eligible for \$80,345,314 of funding from the American Rescue Plan Act of 2021 (ARPA) and received the first half of the ARPA funds in May 2021 and the balance of the ARPA Funds in May 2022. The City has proposed a balanced budget for 2024. The City believes the above collective measures will solidify the City's financial condition.

**Note 16. Subsequent Events**

COVID-19 had an effect on the City in the following manner. Demand for City services did not change in 2022. The workforce was affected with minimal attendance issues and scheduling. Normal work practices were adjusted for the safety of employees and the public. Additional expenses were incurred for the safety and protection of employees and the public. There was a decrease in Property Tax and Miscellaneous Revenue.

The City did receive notification of funding from the American Rescue Plan Act of 2021 (ARPA). The total amount allotted to the City was \$80,345,314. The City has received half of the distribution of the ARPA funding in the amounts of \$40,172,657 both in May 2021 and May 2022. The funds are held in a separate fund and bank accounts. A plan on how the City will use the balance of the ARPA funds is being prepared by the City administration and will be presented to the Common Council for their consideration.

The uses of the fund are specified in ARPA Section 603(c)(1) as follows:

"USE OF FUNDS - Subject to paragraph (2), and except as provided in paragraph (3) and (4), a metropolitan city, nonentitlement unit of local government, or county shall only use the funds provided under a payment made under this section to cover costs incurred by the metropolitan city, nonentitlement unit of local government, or county, by December 31, 2024.

(A) To respond to the public health emergency with respect to the Coronavirus Disease 2019 (COVID-19) or its negative economic impacts, including assistance to households, small businesses, and nonprofits, or aid to impacted industries such as tourism, travel and hospitality;

CITY OF GARY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

(B) To respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to eligible workers of the metropolitan city, nonentitlement unit of government, or county that are performing such essential work, or by providing grants to eligible employers that have eligible workers who perform essential work;

(C) For the provision of government services to the extent of the reduction in revenue of such metropolitan city, nonentitlement unit of local government, or county due to the COVID-19 public health emergency relative to revenues collected in the most recent full fiscal year of the metropolitan city, nonentitlement unit of local government, of county prior to the emergency; or

(D) To make necessary investments in water, sewer, or broadband infrastructure."

In March 2023, the City provided a grant of \$10 million in ARPA funds to the Crossroads YMCA in collaboration with the State of Indiana and the Dean and Barbara White Family Foundation, Inc. for the Tolleston Opportunity Campus featuring a new YMCA in the City.

**Note 17. Contingent Liabilities and Lawsuits**

The City has been named as defendant in several pending lawsuits of which the outcome and the amount of potential damages has not been estimated, except as follows:

In early 2022, the City agreed to pay \$2 million to settle one of the pending lawsuits. The payment was made in 2022 from funds on hand.

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OTHER INFORMATION

CITY OF GARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	General	Motor Vehicle Highway	Local Road And Street	Wheel Tax Debt	IMMUNIZATION BILLING	Nat. League of Cities
Cash and investments - beginning	\$ 5,670,430	\$ 374,227	\$ 2,815,525	\$ 400,000	\$ -	\$ 64,267
Receipts:						
Taxes	27,625,290	-	-	-	-	-
Licenses and permits	1,313,654	-	-	-	-	-
Intergovernmental receipts	8,378,668	1,546,478	1,681,118	-	-	-
Charges for services	79,189	-	-	-	-	-
Fines and forfeits	530,155	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	22,672,087	-	-	-	134,160	-
Total receipts	60,599,043	1,546,478	1,681,118	-	134,160	-
Disbursements:						
Personal services	26,090,280	1,382,346	-	-	-	-
Supplies	1,161,543	18,253	998,469	-	-	-
Other services and charges	12,883,666	414,593	263,149	-	-	-
Debt service - principal and interest	12,215,473	-	-	-	-	-
Capital outlay	1,095,615	123,111	889,941	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	3,075,080	-	-	-	-	-
Total disbursements	56,521,657	1,938,303	2,151,559	-	-	-
Excess (deficiency) of receipts over (under) disbursements	4,077,386	(391,825)	(470,441)	-	134,160	-
Cash and investments - ending	\$ 9,747,816	\$ (17,598)	\$ 2,345,084	\$ 400,000	\$ 134,160	\$ 64,267

CITY OF GARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Law Enforcement Continuing Ed	Unsafe Building	Riverboat	Parks And Recreation	OPIOID SETTELEMENT UNRESTRICTED	OPIOID SETTELEMENT RESTRICTED
Cash and investments - beginning	\$ 40,137	\$ 14,181	\$ 2,347,211	\$ 178,529	\$ -	\$ -
Receipts:						
Taxes	-	-	16,590,701	1,107,845	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	81,900	-	-
Charges for services	-	-	-	33,770	-	-
Fines and forfeits	112,859	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	6,496	35,347	-	29,135	66,579	274,181
Total receipts	119,355	35,347	16,590,701	1,252,650	66,579	274,181
Disbursements:						
Personal services	-	-	-	697,899	-	-
Supplies	-	-	-	24,042	-	-
Other services and charges	164,269	17,765	6,029,909	421,888	-	-
Debt service - principal and interest	-	-	3,279,169	-	-	-
Capital outlay	-	-	-	77,542	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	164,269	17,765	9,309,078	1,221,371	-	-
Excess (deficiency) of receipts over (under) disbursements	(44,914)	17,582	7,281,623	31,279	66,579	274,181
Cash and investments - ending	\$ (4,777)	\$ 31,763	\$ 9,628,834	\$ 209,808	\$ 66,579	\$ 274,181

CITY OF GARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Cumulative Capital Development	CMAQ VEHICLES	HOWE PARK IMPROVEMENT	National Civ Rights	Cumulative Capital Improvement	E. LAKEFRONT TIF
Cash and investments - beginning	\$ 106,135	\$ -	\$ -	\$ (4,950)	\$ 409,594	\$ 51,646
Receipts:						
Taxes	54,394	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	4,028	-	-	-	125,402	107,532
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	3,578	22,730	4,950	-	-
Total receipts	<u>58,422</u>	<u>3,578</u>	<u>22,730</u>	<u>4,950</u>	<u>125,402</u>	<u>107,532</u>
Disbursements:						
Personal services	-	3,578	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	30,279	-	-	-	208,278	94,378
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	22,730	-	79,603	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>30,279</u>	<u>3,578</u>	<u>22,730</u>	<u>-</u>	<u>287,881</u>	<u>94,378</u>
Excess (deficiency) of receipts over (under) disbursements	<u>28,143</u>	<u>-</u>	<u>-</u>	<u>4,950</u>	<u>(162,479)</u>	<u>13,154</u>
Cash and investments - ending	<u>\$ 134,278</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 247,115</u>	<u>\$ 64,800</u>

CITY OF GARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	NIPSCO GRANT	Self-Insurance	Police Pension	Fire Pension	J-Pit/Landfill Management	Metro Center
Cash and investments - beginning	\$ 8	\$ -	\$ 1,393,875	\$ 1,439,922	\$ 68,566	\$ 11,268
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	5,869,424	5,682,163	-	-
Charges for services	-	-	-	-	-	26,007
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	230,971	1,500,000	1,500,083	-	-
Total receipts	-	230,971	7,369,424	7,182,246	-	26,007
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	133	556	173	-
Other services and charges	-	16,337	5,311,705	5,080,930	81,640	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	1,500,000	1,500,000	-	11,648
Total disbursements	-	16,337	6,811,838	6,581,486	81,813	11,648
Excess (deficiency) of receipts over (under) disbursements	-	214,634	557,586	600,760	(81,813)	14,359
Cash and investments - ending	\$ 8	\$ 214,634	\$ 1,951,461	\$ 2,040,682	\$ (13,247)	\$ 25,627

CITY OF GARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Equipment Fund	Equipment Lease Reserve	Law Non-reverting	Fair Housing	Inspection Program	WCI/UCI Benefit
Cash and investments - beginning	\$ 2,953	\$ 390,558	\$ 9,355	\$ 5,631	\$ 95,883	\$ (1,882,450)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	27,250	-
Fines and forfeits	-	-	-	-	10,348	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	683	-	1,408,742
Total receipts	-	-	-	683	37,598	1,408,742
Disbursements:						
Personal services	-	-	-	-	92,953	745,772
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	10,067	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	10,067	92,953	745,772
Excess (deficiency) of receipts over (under) disbursements	-	-	-	(9,384)	(55,355)	662,970
Cash and investments - ending	\$ 2,953	\$ 390,558	\$ 9,355	\$ (3,753)	\$ 40,528	\$ (1,219,480)

CITY OF GARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Public Health Program	Green Urbanism	Fire Watch	KirkYard TIF	Blight Elimination Program	Maternal Child Health Infant Mortality
Cash and investments - beginning	\$ 18,145	\$ 1,056,121	\$ 180,719	\$ 181,006	\$ 60,225	\$ (26,521)
Receipts:						
Taxes	-	-	-	1,293,099	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	503,264	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	26,521
Total receipts	-	503,264	-	1,293,099	-	26,521
Disbursements:						
Personal services	-	41,905	-	-	-	-
Supplies	-	8,547	-	-	-	-
Other services and charges	-	137,678	-	-	17,451	-
Debt service - principal and interest	-	-	-	1,278,607	-	-
Capital outlay	-	88,079	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	223	-	-	-	-
Total disbursements	-	276,432	-	1,278,607	17,451	-
Excess (deficiency) of receipts over (under) disbursements	-	226,832	-	14,492	(17,451)	26,521
Cash and investments - ending	\$ 18,145	\$ 1,282,953	\$ 180,719	\$ 195,498	\$ 42,774	\$ -

CITY OF GARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	City Pmt- Lieu of Tax	Healthy Start Donation	YSB Donations	CEDIT	Public Safety Income Tax	OPERATION PULL OVER
Cash and investments - beginning	\$ 579,083	\$ 2,950	\$ 318	\$ (544,664)	\$ 8,441,624	\$ 82,428
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	5,315,848	6,208,490	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	2,000	73,384	-	-
Total receipts	-	-	2,000	5,389,232	6,208,490	-
Disbursements:						
Personal services	-	-	-	-	1,116,953	38,813
Supplies	-	-	-	-	310,979	-
Other services and charges	-	-	1,950	623,192	3,249,330	-
Debt service - principal and interest	-	-	-	3,392,081	-	-
Capital outlay	-	-	-	-	388,924	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	1,950	4,015,273	5,066,186	38,813
Excess (deficiency) of receipts over (under) disbursements	-	-	50	1,373,959	1,142,304	(38,813)
Cash and investments - ending	\$ 579,083	\$ 2,950	\$ 368	\$ 829,295	\$ 9,583,928	\$ 43,615

CITY OF GARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	DOIT Non-Revert	Choice Neiborhd	COG Youth Council	Gary 4 Jobs	Elimination of Disparities	Tobacco
Cash and investments - beginning	\$ 27,189	\$ 118,453	\$ (1,242)	\$ 17,773	\$ 13,752	\$ (63,766)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	89,225
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	68,210	-	1,242	-	-	-
Total receipts	68,210	-	1,242	-	-	89,225
Disbursements:						
Personal services	-	-	-	-	-	102,642
Supplies	4,243	-	-	-	-	-
Other services and charges	49,470	-	-	-	-	6,262
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	53,713	-	-	-	-	108,904
Excess (deficiency) of receipts over (under) disbursements	14,497	-	1,242	-	-	(19,679)
Cash and investments - ending	\$ 41,686	\$ 118,453	\$ -	\$ 17,773	\$ 13,752	\$ (83,445)

CITY OF GARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Section 108 Loan Guarantee	BUILDING COMMUNITY TRUST	911 Alarm Fund	NAT. WILDLIFE	NON-R SET-ASIDE	LDA CASINO
Cash and investments - beginning	\$ 738,205	\$ (366)	\$ 1,365	\$ 70,307	\$ 25,809	\$ 1,070,329
Receipts:						
Taxes	-	-	-	-	-	2,082
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	366	-	-	-	6,147,974
Total receipts	-	366	-	-	-	6,150,056
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	6,100,000
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	6,100,000
Excess (deficiency) of receipts over (under) disbursements	-	366	-	-	-	50,056
Cash and investments - ending	\$ 738,205	\$ -	\$ 1,365	\$ 70,307	\$ 25,809	\$ 1,120,385

CITY OF GARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	GEN CTR TOURISM	MOTORCYCLE GRAN	JAG Grant	Project Church Reimbursement	Wheel Tax Road	Rdvlp Aux Non-Reverting
Cash and investments - beginning	\$ 63,350	\$ (1,553)	\$ (29,710)	\$ 164,733	\$ 3,391	\$ 1,703,822
Receipts:						
Taxes	16,020	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	900
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	1,553	29,710	-	-	422,725
Total receipts	16,020	1,553	29,710	-	-	423,625
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	1,850	39,737
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	29,997
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	1,000,000
Total disbursements	-	-	-	-	1,850	1,069,734
Excess (deficiency) of receipts over (under) disbursements	16,020	1,553	29,710	-	(1,850)	(646,109)
Cash and investments - ending	\$ 79,370	\$ -	\$ -	\$ 164,733	\$ 1,541	\$ 1,057,713

CITY OF GARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Community Crossing Match	NWI HCBI	Wheel Exc Surtax	Wheel Tax	Distracted Driving	Safe & Thriving Grant
Cash and investments - beginning	\$ 106,159	\$ 77,999	\$ 804,460	\$ 868,985	\$ (26,660)	\$ (18,850)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	986,771	-	1,079,324	291,177	-	206,471
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	26,660	-
Total receipts	986,771	-	1,079,324	291,177	26,660	206,471
Disbursements:						
Personal services	-	-	-	-	-	75,737
Supplies	-	-	-	-	-	1,068
Other services and charges	-	-	-	-	-	118,190
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	257,412	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	493,385	-	-	-
Total disbursements	257,412	-	493,385	-	-	194,995
Excess (deficiency) of receipts over (under) disbursements	729,359	-	585,939	291,177	26,660	11,476
Cash and investments - ending	\$ 835,518	\$ 77,999	\$ 1,390,399	\$ 1,160,162	\$ -	\$ (7,374)

CITY OF GARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Fire Wellness Grant	City Clerk Odyssey (Criminal/Civil)	Building Renovation	MVH RESTRICTED	COVID-19 HEALTH	Infant Mortality
Cash and investments - beginning	\$ 29,930	\$ 445,194	\$ 337,259	\$ 3,190,843	\$ (15,629)	\$ 1,938
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	1,546,478	462,500	23,430
Charges for services	-	-	-	-	174,508	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	653,305	-	-	-	-
Total receipts	-	653,305	-	1,546,478	637,008	23,430
Disbursements:						
Personal services	-	-	-	-	88,051	-
Supplies	-	-	-	-	9,014	86
Other services and charges	-	-	-	95,951	127,440	28,485
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	28,481	52,800	9,862	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	663,214	-	-	-	-
Total disbursements	-	663,214	28,481	148,751	234,367	28,571
Excess (deficiency) of receipts over (under) disbursements	-	(9,909)	(28,481)	1,397,727	402,641	(5,141)
Cash and investments - ending	\$ 29,930	\$ 435,285	\$ 308,778	\$ 4,588,570	\$ 387,012	\$ (3,203)

CITY OF GARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	US Steel Area	COVID-19 ESG	COVID-19 CDBG	AMERICAN RESCUE PLAN	HIV Prevention	South Shore Convention & Visitors Authority
Cash and investments - beginning	\$ 4,538,942	\$ 6,669	\$ -	\$ 35,988,727	\$ (18,569)	\$ 4,656
Receipts:						
Taxes	10,702,202	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	1,326,467	334,126	40,172,657	185,682	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	10,702,202	1,326,467	334,126	40,172,657	185,682	-
Disbursements:						
Personal services	-	-	5,666	21,670,924	132,547	-
Supplies	-	-	6,619	-	34,705	-
Other services and charges	-	1,333,136	332,495	1,206,499	12,661	-
Debt service - principal and interest	1,618,964	-	-	-	-	-
Capital outlay	8,309,530	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	9,928,494	1,333,136	344,780	22,877,423	179,913	-
Excess (deficiency) of receipts over (under) disbursements	773,708	(6,669)	(10,654)	17,295,234	5,769	-
Cash and investments - ending	\$ 5,312,650	\$ -	\$ (10,654)	\$ 53,283,961	\$ (12,800)	\$ 4,656

CITY OF GARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Second Chance	CDBG Debt Service Reserve	Love Your Block	6th and Broadway TIF	CHIRRP GRANT	LOIT
Cash and investments - beginning	\$ 10,842	\$ 279,000	\$ 20,277	\$ 453	\$ 12,300	\$ -
Receipts:						
Taxes	-	-	-	453	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	13,753	-	-	-	29,711	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	47,345
Total receipts	13,753	-	-	453	29,711	47,345
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	47,345
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	47,345
Excess (deficiency) of receipts over (under) disbursements	13,753	-	-	453	29,711	-
Cash and investments - ending	\$ 24,595	\$ 279,000	\$ 20,277	\$ 906	\$ 42,011	\$ -

CITY OF GARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Ambulance/Ems Nonreverting	Protective Services Grant li	Equal Opportunity Commission Hr	Tourism Project	Youth Services Bureau	Home Program
Cash and investments - beginning	\$ 1,290,959	\$ 256,930	\$ (6,758)	\$ 145,363	\$ (20,639)	\$ (1,374)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	26,820	-	276,339
Charges for services	1,904,203	-	-	-	-	-
Fines and forfeits	-	231,619	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	9,430	-	-	-	34,583	-
Total receipts	1,913,633	231,619	-	26,820	34,583	276,339
Disbursements:						
Personal services	912,058	-	37,152	-	9,567	44,584
Supplies	96,808	41,183	343	-	-	-
Other services and charges	138,472	5,255	705	12,079	-	231,682
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	849,058	49,152	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	1,996,396	95,590	38,200	12,079	9,567	276,266
Excess (deficiency) of receipts over (under) disbursements	(82,763)	136,029	(38,200)	14,741	25,016	73
Cash and investments - ending	\$ 1,208,196	\$ 392,959	\$ (44,958)	\$ 160,104	\$ 4,377	\$ (1,301)

CITY OF GARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Emergency Shelter Grant	Healthy Families	Marquette Park	Gleason Golf Course	Emergency Shelter	Comprehensive Community Program
Cash and investments - beginning	\$ (481)	\$ 76,868	\$ 27,499	\$ 49,255	\$ (841,736)	\$ 65,795
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	185,861	-	-	-	2,700	-
Charges for services	-	-	299,352	-	-	-
Fines and forfeits	-	7,037	-	-	-	52,091
Utility fees	-	-	-	-	-	-
Other receipts	-	5,704	11,840	-	859,149	-
Total receipts	185,861	12,741	311,192	-	861,849	52,091
Disbursements:						
Personal services	19,115	-	288,804	-	15,080	-
Supplies	-	8,846	3,009	-	-	-
Other services and charges	166,402	26,757	206,768	790	9,682	40,676
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	55,914
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	185,517	35,603	498,581	790	24,762	96,590
Excess (deficiency) of receipts over (under) disbursements	344	(22,862)	(187,389)	(790)	837,087	(44,499)
Cash and investments - ending	\$ (137)	\$ 54,006	\$ (159,890)	\$ 48,465	\$ (4,649)	\$ 21,296

CITY OF GARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Landfill Closure	Landfill Trust	Solid Waste Recycling Project	Environmental Management	Health And Human Services	Supplemental Adult Probation Svcs
Cash and investments - beginning	\$ (9,715)	\$ 1,304,296	\$ 415,542	\$ 13,586	\$ (545,513)	\$ 39,448
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	444,457	-	-	-
Fines and forfeits	-	-	-	-	-	51,341
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	706,882	-
Total receipts	-	-	444,457	-	706,882	51,341
Disbursements:						
Personal services	-	-	352,861	-	357,265	8,784
Supplies	-	-	12,838	-	6,654	-
Other services and charges	90,075	-	36,932	-	46,299	2,625
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	199,999	-	14,323	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	90,075	-	602,630	-	424,541	11,409
Excess (deficiency) of receipts over (under) disbursements	(90,075)	-	(158,173)	-	282,341	39,932
Cash and investments - ending	\$ (99,790)	\$ 1,304,296	\$ 257,369	\$ 13,586	\$ (263,172)	\$ 79,380

CITY OF GARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Gary Health Department Rental	Park Nonreverting/Athletics	Vehicle Auction	Bioterrorism	Community Development Block Grant	Redevelopment Operating
Cash and investments - beginning	\$ 40,502	\$ 2,789	\$ 151,932	\$ (15,387)	\$ (115,431)	\$ 75,911
Receipts:						
Taxes	-	-	-	-	-	115,187
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	31,671	4,212,601	8,212
Charges for services	-	100,155	195,824	-	-	-
Fines and forfeits	3,000	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	225,850	-	31,390	-
Total receipts	3,000	100,155	421,674	31,671	4,243,991	123,399
Disbursements:						
Personal services	-	162,019	25,370	11,093	1,342,358	91,762
Supplies	3,442	3,297	116,523	3,101	323,411	-
Other services and charges	4,535	30,655	105,160	28,641	2,110,327	30,555
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	16,555	56,644	-	516,210	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	7,977	212,526	303,697	42,835	4,292,306	122,317
Excess (deficiency) of receipts over (under) disbursements	(4,977)	(112,371)	117,977	(11,164)	(48,315)	1,082
Cash and investments - ending	\$ 35,525	\$ (109,582)	\$ 269,909	\$ (26,551)	\$ (163,746)	\$ 76,993

CITY OF GARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Fair Housing Project	Genesis Civic Center	Media	Clerk Perpetuation	Genesis Center Operating	Economic Development Bond Comm
Cash and investments - beginning	\$ (9,071)	\$ (14,783)	\$ 493,285	\$ 61,322	\$ 157,249	\$ 12,648
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	14,783	-	-	-	-
Charges for services	-	-	-	14,256	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	354,532	-	423	-
Total receipts	-	14,783	354,532	14,256	423	-
Disbursements:						
Personal services	39,453	-	267,688	-	-	-
Supplies	273	-	2,835	-	-	-
Other services and charges	344	-	64,766	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	7,000	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	40,070	-	342,289	-	-	-
Excess (deficiency) of receipts over (under) disbursements	(40,070)	14,783	12,243	14,256	423	-
Cash and investments - ending	\$ (49,141)	\$ -	\$ 505,528	\$ 75,578	\$ 157,672	\$ 12,648

CITY OF GARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Alcohol And Drug Treatment	Remote Encoding Center	Mayor Donations	Social Services	Special Events	City Council Donations
Cash and investments - beginning	\$ (73,647)	\$ 18,709	\$ 37,860	\$ 1,844	\$ 7,510	\$ 163
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	73,647	-	37,019	2,080	-	500
Total receipts	73,647	-	37,019	2,080	-	500
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	41,861	4,227	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	41,861	4,227	-	-
Excess (deficiency) of receipts over (under) disbursements	73,647	-	(4,842)	(2,147)	-	500
Cash and investments - ending	\$ -	\$ 18,709	\$ 33,018	\$ (303)	\$ 7,510	\$ 663

CITY OF GARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Police Donations	Human Relations	Hope Vi Pilot	Filming Fees	Neighborhood Stabilization Program	Lead Base Paint Hazzard Control G
Cash and investments - beginning	\$ 133,066	\$ 612	\$ 1,230,221	\$ 31,338	\$ 315,694	\$ 260,416
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	100,040	-	-
Intergovernmental receipts	-	-	243,096	-	-	18,530
Charges for services	10,225	-	-	-	26,197	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	600	-	-	-	-	-
Total receipts	<u>10,825</u>	<u>-</u>	<u>243,096</u>	<u>100,040</u>	<u>26,197</u>	<u>18,530</u>
Disbursements:						
Personal services	-	-	-	-	-	26,952
Supplies	-	-	-	-	-	1,741
Other services and charges	-	350	-	-	14,205	25,271
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	72,000	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>72,000</u>	<u>350</u>	<u>-</u>	<u>-</u>	<u>14,205</u>	<u>53,964</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(61,175)</u>	<u>(350)</u>	<u>243,096</u>	<u>100,040</u>	<u>11,992</u>	<u>(35,434)</u>
Cash and investments - ending	<u>\$ 71,891</u>	<u>\$ 262</u>	<u>\$ 1,473,317</u>	<u>\$ 131,378</u>	<u>\$ 327,686</u>	<u>\$ 224,982</u>

CITY OF GARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Consolidated Area TIF District	Lakefront TIF District	Guea Properties	Madison Avenue TIF District	Midwest Center TIF District	Lancaster Dusable TIF District
Cash and investments - beginning	\$ 334,367	\$ 3,461,802	\$ 524,987	\$ 389,325	\$ 1,938,676	\$ 21,431
Receipts:						
Taxes	1,590,737	782,380	-	98,724	332,328	42,871
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	66,252	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	1,107,780	-	-	-	-	-
Total receipts	2,698,517	782,380	-	98,724	398,580	42,871
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	491,421	534,649	-	-	147,685	-
Debt service - principal and interest	334,593	-	-	-	-	42,866
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	826,014	534,649	-	-	147,685	42,866
Excess (deficiency) of receipts over (under) disbursements	1,872,503	247,731	-	98,724	250,895	5
Cash and investments - ending	\$ 2,206,870	\$ 3,709,533	\$ 524,987	\$ 488,049	\$ 2,189,571	\$ 21,436

CITY OF GARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Joint Public Safety Training	Dalton Arms TIF District	County Market TIF District	Kenney's Ribs TIF District	Fire Capital Equipment	Truck City Of Gary Allocation Area
Cash and investments - beginning	\$ 89,180	\$ 17,848	\$ 307,247	\$ 10,554	\$ 9,755	\$ 186,142
Receipts:						
Taxes	-	35,704	387,821	-	-	163,692
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	5,015	324,052	-	-	-	-
Total receipts	5,015	359,756	387,821	-	-	163,692
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	8,753	-	-	-	3,660	-
Other services and charges	-	1,083	-	-	2,097	-
Debt service - principal and interest	-	358,669	556,389	-	-	94,551
Capital outlay	71,553	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	80,306	359,752	556,389	-	5,757	94,551
Excess (deficiency) of receipts over (under) disbursements	(75,291)	4	(168,568)	-	(5,757)	69,141
Cash and investments - ending	\$ 13,889	\$ 17,852	\$ 138,679	\$ 10,554	\$ 3,998	\$ 255,283

CITY OF GARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Payroll	County Health	City Clerk - Criminal Division	Redevelopment Depository Trust	Withholdings	Supplemental Public Defender
Cash and investments - beginning	\$ 66,942	\$ 7,644	\$ 512,221	\$ 10,318	\$ 1,128,388	\$ (10,321)
Receipts:						
Taxes	-	-	-	-	20,599,864	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	9,283	-	-	-	26,545
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	993	394	4,485,170	-
Total receipts	-	9,283	993	394	25,085,034	26,545
Disbursements:						
Personal services	-	-	-	-	21,868,392	12,566
Supplies	-	-	-	-	-	-
Other services and charges	-	12,541	-	-	-	220
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	66,942	-	7,249	-	3,056,944	-
Total disbursements	66,942	12,541	7,249	-	24,925,336	12,786
Excess (deficiency) of receipts over (under) disbursements	(66,942)	(3,258)	(6,256)	394	159,698	13,759
Cash and investments - ending	\$ -	\$ 4,386	\$ 505,965	\$ 10,712	\$ 1,288,086	\$ 3,438

CITY OF GARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Confiscated Property	Salary Fee Judicial	Gary Storm Water Management District (GSWMD)	Lake Michigan Coastal	Gsd Wwtp General Operating	Gsd Bond And Interest
Cash and investments - beginning	\$ 197,183	\$ (52,324)	\$ 1,326,517	\$ (31,713)	\$ 1,820,671	\$ 1,508,477
Receipts:						
Taxes	-	-	2,810,601	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	29,423,833	-
Other receipts	142,223	67,704	107,843	-	3,976,008	1,795,689
Total receipts	142,223	67,704	2,918,444	-	33,399,841	1,795,689
Disbursements:						
Personal services	-	15,380	239,069	-	9,778,262	-
Supplies	-	-	-	-	-	-
Other services and charges	63,351	-	-	-	587,981	-
Debt service - principal and interest	-	-	-	-	-	1,022,108
Capital outlay	-	-	19,850	-	5,128,974	-
Utility operating expenses	-	-	677,016	-	12,397,755	-
Other disbursements	-	-	333	-	3,846,928	(1)
Total disbursements	63,351	15,380	936,268	-	31,739,900	1,022,107
Excess (deficiency) of receipts over (under) disbursements	78,872	52,324	1,982,176	-	1,659,941	773,582
Cash and investments - ending	\$ 276,055	\$ -	\$ 3,308,693	\$ (31,713)	\$ 3,480,612	\$ 2,282,059

CITY OF GARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Gsd Sewer Construction	Gsd Sewer Operating	Gsd Debt Service	Gsd Grand Calumet Sedimentation
Cash and investments - beginning	\$ 28,982	\$ 132,887	\$ 2,762	\$ 2,857,520
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	436	230	34	42,203
Total receipts	<u>436</u>	<u>230</u>	<u>34</u>	<u>42,203</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	30,604
Other disbursements	-	40	55	-
Total disbursements	<u>-</u>	<u>40</u>	<u>55</u>	<u>30,604</u>
Excess (deficiency) of receipts over (under) disbursements	<u>436</u>	<u>190</u>	<u>(21)</u>	<u>11,599</u>
Cash and investments - ending	<u>\$ 29,418</u>	<u>\$ 133,077</u>	<u>\$ 2,741</u>	<u>\$ 2,869,119</u>

CITY OF GARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Gsd Debt Service Reserve	Gsd Equipment Replacement	Gsd Beach Sampling	Totals
Cash and investments - beginning	\$ 2,214,070	\$ 973,958	\$ 391,456	\$ 100,041,730
Receipts:				
Taxes	-	-	-	84,351,995
Licenses and permits	-	-	-	1,413,694
Intergovernmental receipts	-	-	-	87,272,700
Charges for services	-	-	-	3,438,373
Fines and forfeits	-	-	-	998,450
Utility fees	-	-	-	29,423,833
Other receipts	-	1,715,502	19,171	51,534,793
Total receipts	-	1,715,502	19,171	258,433,838
Disbursements:				
Personal services	-	-	-	88,211,700
Supplies	-	-	-	3,215,147
Other services and charges	-	-	-	49,827,754
Debt service - principal and interest	-	-	-	24,193,470
Capital outlay	-	3,560,914	-	22,119,118
Utility operating expenses	-	-	7,015	13,112,390
Other disbursements	-	37,489	-	15,259,529
Total disbursements	-	3,598,403	7,015	215,939,108
Excess (deficiency) of receipts over (under) disbursements	-	(1,882,901)	12,156	42,494,730
Cash and investments - ending	\$ 2,214,070	\$ (908,943)	\$ 403,612	\$ 142,536,460

CITY OF GARY  
SCHEDULE OF LEASES AND DEBT  
December 31, 2022

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Fifth Third Bank	Police Cars	\$ 203,903	06/08/15	01/15/23
Fifth Third Bank	Vehicle Maintenance building renovation	92,485	07/18/15	01/15/23
Gary Building Corporation	Building sale leaseback	3,299,675	12/31/19	12/31/39
KS State Bank	Fire Engines	<u>333,409</u>	12/01/17	12/01/23
Total governmental activities		<u>3,929,472</u>		
Total of annual lease payments		<u>\$ 3,929,472</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
Revenue bonds	Econ Dev. Revenue Bonds Series 2003 (Lancaster Apartments)	\$ 765,000	\$ 225,000
Revenue bonds	Econ Dev. Revenue Bonds Series 2004B (25th & Grant Project)	3,353,287	418,135
Revenue bonds	Econ Dev. Revenue Bonds Series 2007 (Rolling Plains Project)	1,025,000	72,000
Revenue bonds	Econ Dev. Revenue Bonds Series 2007 A B& C (Dalton Arms Project)	1,865,000	320,000
Revenue bonds	Econ Dev. Revenue Bonds Series 2013 (Kirk Yard Project)	7,100,000	530,000
Revenue bonds	HUD Section 108 Loan- Fire Station-2019	2,888,000	181,000
Revenue bonds	HUD Section 108 Loan-Hudson Campbell-2019	1,990,000	210,000
Revenue bonds	Local Wheel Revenue Bonds of 2017	385,000	385,000
Revenue bonds	Redevelop. Tax Increment Revenue Bonds Series 2019A (USS Project)	98,371,840	2,350,225
Revenue bonds	Redevelop. Tax Increment Revenue Bonds Series 2019B (USS Project)	12,144,364	800,000
Revenue bonds	Special Tax Revenue Bonds Series 2016	<u>4,930,000</u>	<u>1,370,000</u>
Total governmental activities		<u>134,817,491</u>	<u>6,861,360</u>
GSD:			
Revenue bonds	Sanitary District Refunding Revenue Bonds Series 2020A	<u>21,295,000</u>	<u>1,910,000</u>
Totals		<u>\$ 156,112,491</u>	<u>\$ 8,771,360</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.