

**STATE BOARD OF ACCOUNTS  
302 West Washington Street  
Room E418  
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA  
State Examiner**

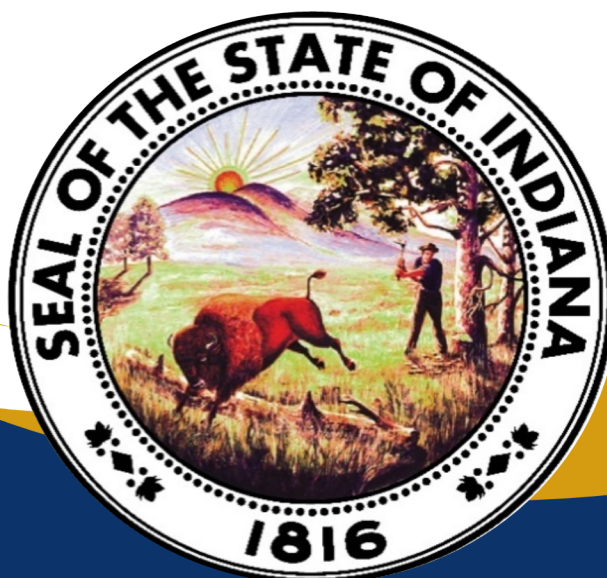
FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF NEW HAVEN

ALLEN COUNTY, INDIANA

January 1, 2022 to December 31, 2023



**FILED**

12/12/2024



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Natalie Strock Angela Hamrick	01-01-22 to 12-31-22 01-01-23 to 12-31-24
Mayor	Steven McMichael	01-01-22 to 12-31-24
President of the Board of Public Works and Safety	Steven McMichael	01-01-22 to 12-31-24
President Pro Tempore of the Common Council	Craig Dellinger	01-01-22 to 12-31-24
Superintendent of Utilities and Streets	Dave Jones	01-01-22 to 12-31-24



Paul D. Joyce, CPA  
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# INDIANA STATE BOARD OF ACCOUNTS

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## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF NEW HAVEN, ALLEN COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the City of New Haven (City), which comprises the financial position and results of operations for the period of January 1, 2022 to December 31, 2023, and the related notes to the financial statement as listed in the Table of Contents.

#### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City for the period of January 1, 2022 to December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

#### *Opinion on Regulatory Basis of Accounting*

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, for the period of January 1, 2022 to December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

  
Beth Kelley, CPA, CFE  
Deputy State Examiner

November 25, 2024



## FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF NEW HAVEN  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2022 and 2023

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-22	Receipts	Disbursements	12-31-22	Receipts	Disbursements	12-31-23		
General	\$ 5,224,318	\$ 5,432,189	\$ 4,904,005	\$ 5,752,502	\$ 8,103,348	\$ 5,203,350	\$ 8,652,500		
Motor Vehicle Highway	2,813,213	1,620,302	2,256,990	2,176,525	1,729,871	1,318,403	2,587,993		
Local Road and Street	2,184,969	335,247	-	2,520,216	342,906	-	2,863,122		
MVH Restricted	615,973	323,487	-	939,460	335,555	352,035	922,980		
Park Nonreverting Operating	7,292	74,409	71,943	9,758	55,743	53,421	12,080		
Emergency Medical Service	708,914	228,505	910,320	27,099	191,364	215,816	2,647		
Law Enforcement Continuing Education	99,308	13,604	3,483	109,429	13,571	29,569	93,431		
Riverboat	100,553	88,207	49,717	139,043	87,629	99,000	127,672		
Park and Recreation	483,499	1,386,672	1,510,566	359,605	1,474,405	1,511,343	322,667		
Municipal Vehicle Excise Tax Fund (Surtax)	-	352,549	-	352,549	384,810	-	737,359		
Municipal Wheel Tax Fund	-	39,905	-	39,905	38,769	-	78,674		
Fire Department	899,509	-	899,509	-	1,094	1,094	-		
Rainy Day	1,177,031	-	-	1,177,031	-	-	1,177,031		
CEDIT	8,364,612	2,977,954	1,318,433	10,024,133	3,735,089	1,723,873	12,035,349		
Opioid Settlement Unrestricted Fund	-	19,494	-	19,494	3,488	-	22,982		
Opioid Settlement Restricted Fund	-	45,486	-	45,486	12,606	-	58,092		
TIF 469	1,096,203	932,169	34,700	1,993,672	634,618	452,065	2,176,225		
Cumulative Capital Improvement	250,893	28,283	37,868	241,308	28,286	24,557	245,037		
Cum Capital Development Fund CCD	1,135,062	317,271	145,062	1,307,271	401,028	215,663	1,492,636		
Park Nonreverting Capital	171,390	66,538	106,632	131,296	10,126	86,931	54,491		
Cumulative Building and Firefighting Equipment	141,667	-	141,667	-	-	-	-		
Economic Development Revolving	1,796,321	-	-	1,796,321	-	-	1,796,321		
General Improvement	151,222	-	-	151,222	-	-	151,222		
Schnelker Park Centennial Celebration	-	16,474	7,996	8,478	-	7,216	1,262		
Police Officer's Pension	561,150	143,139	145,934	558,355	150,921	155,256	554,020		
LOIT Public Safety	626,345	397,785	355,749	668,381	646,766	451,429	863,718		
Insurance Reserve	1,013,544	39,476	47,975	1,005,045	131,478	74,927	1,061,596		
2011 Road Bond Fund	262,460	-	262,460	-	-	-	-		
New Haven Park District Bond	23,979	126,965	136,613	14,331	139,287	134,438	19,180		
EMS Billing Fund	355,143	175,434	415,265	115,312	179,204	177,740	116,776		
Local Road & Bridge Matching Grant Fund	212,542	1,901,384	792,635	1,321,291	384,000	1,705,291	-		
Donation	12,559	29,356	37,308	4,607	51,097	43,494	12,210		
G.O. Bond of 2019 - Debt Service	68,209	55,719	115,657	8,271	118,318	114,280	12,309		
Fire Territory Fund	14,405	7,435,381	4,419,713	3,030,073	5,392,756	5,198,991	3,223,838		
ARP Fiscal State Recovery Fund	1,797,375	1,810,982	-	3,608,357	-	-	3,608,357		
Fire Protection Equip Replacement	1,994	1,225,258	334,913	892,339	742,212	279,483	1,355,068		
Construction Retainage	87,967	24,264	112,231	-	-	-	-		
Sidewalk Matching Fund	-	8,275	-	8,275	-	-	8,275		
RDC Discretionary Fund	-	225,409	48,524	176,885	-	2,159	174,726		
Destination New Haven	-	17,500	10,000	7,500	5,000	-	12,500		
GO Bond Proceeds- Roads/Streets	-	500,000	70,000	430,000	-	-	430,000		
NHAT -Fire Special Equipment Fund	-	83,604	31,888	51,716	37,195	58,093	30,818		

CITY OF NEW HAVEN  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2022 and 2023

Fund	Cash and Investments 01-01-22	Receipts	Disbursements	Cash and Investments 12-31-22	Receipts	Disbursements	Cash and Investments 12-31-23
City Court Fund	323	-	-	323	-	-	323
DEBT SERVICE (180)	-	-	-	-	535,991	521,588	14,403
TIFF ADAMS CENTER EXP	-	-	-	-	37,816	-	37,816
WORKFORCE RETENTION AND RECRUITEMENT	-	-	-	-	75,000	5,000	70,000
Gronauer Lock	2,216	-	-	2,216	-	-	2,216
Park Nonreverting Restricted Contributions	324,841	13,263	84,522	253,582	85,246	31,802	307,026
Emergency Medical Equipment	141,807	36,289	174,085	4,011	39,741	43,091	661
Child Safety and Education	4,422	-	-	4,422	-	-	4,422
TIF Maplecrest Road	17,886	10,597	13,102	15,381	4,591	-	19,972
Park Nonreverting Pool	68,563	28,808	64,957	32,414	16,241	24,105	24,550
Park Nonreverting Baseball Diamond	6,605	3,347	5,683	4,269	7,567	5,329	6,507
Park Special Events	2,497	8,443	1,261	9,679	10,224	7,545	12,358
Police Building and Equipment	56,094	59,883	40,060	75,917	69,052	26,200	118,769
Petty Cash	1,150	-	-	1,150	-	-	1,150
Fire Department Special Equipment	47,351	710	48,061	-	700	700	-
Grants	18,289	573,897	573,897	18,289	11,746	16,746	13,289
Lease Rental	162,649	142,754	305,403	-	-	-	-
Jury Pool Lease Rental	174,901	312,626	336,000	151,527	339,414	331,000	159,941
EDIT Bonds Debt Reserve	264,090	-	-	264,090	-	-	264,090
Payroll	7,562	4,830,920	4,705,620	132,862	5,283,740	5,418,799	(2,197)
Storm Water Utility Operating	1,483,277	1,006,424	665,888	1,823,813	1,145,305	754,821	2,214,297
Storm Water Utility Improvement	906,158	1,133	44,239	863,052	-	55,858	807,194
Sewage Works Construction Fund	1,536,568	17,011	-	1,553,579	75,275	-	1,628,854
Sewer Bond and Interest Fund	765,565	914,571	835,000	845,136	927,159	915,000	857,295
Wastewater Utility Operating	3,100,181	5,170,895	4,043,686	4,227,390	5,629,916	4,168,621	5,688,685
Wastewater Utility Bond and Interest	204,359	920,350	1,050,433	74,276	942,327	942,327	74,276
Wastewater Utility Improvement	2,596,438	1,107	178,892	2,418,653	-	133,298	2,285,355
Wastewater Utility Debt Reserve	979,715	10,847	-	990,562	86,787	-	1,077,349
Water Utility Operating	1,565,522	3,831,646	3,343,370	2,053,798	4,032,752	3,398,060	2,688,490
Water Utility Bond and Interest	506,176	532,044	531,894	506,326	282,307	282,140	506,493
Water Utility Improvement	623,286	335	19,172	604,449	-	58,115	546,334
Water Utility Customer Deposit	131,555	35,450	1,394	165,611	35,400	1,512	199,499
Water Utility Depreciation	55,270	1,186	-	56,456	-	-	56,456
Water Utility Debt Reserve	542,126	-	-	542,126	-	-	542,126
Improv Recycle SRF	-	-	-	-	132,913	-	132,913
WW New Haven Constr23 SRF	-	-	-	-	802,447	796,597	5,850
WW New Haven 23v SRF	-	-	-	-	132,007	132,007	-
<b>Totals</b>	<b>\$ 48,757,063</b>	<b>\$ 46,963,212</b>	<b>\$ 36,802,375</b>	<b>\$ 58,917,900</b>	<b>\$ 46,304,204</b>	<b>\$ 37,761,356</b>	<b>\$ 67,460,748</b>

The notes to the financial statement are an integral part of this statement.

CITY OF NEW HAVEN  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF NEW HAVEN  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF NEW HAVEN  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF NEW HAVEN  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF NEW HAVEN  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

CITY OF NEW HAVEN  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

**Note 7. Cash Balance Deficits**

The financial statement contains one fund, 8900 Payroll, with a cash deficit balance at December 31, 2023, as a result of expenditures exceeding receipts during 2023.

**Note 8. Holding Corporations**

The City entered into a capital lease with the City of New Haven, Indiana Municipal Building Corporation (the lessor) in 2023. The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments are scheduled to begin in 2024.

The City has entered into a capital lease with the New Haven - Adams Township Park Facilities Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the years 2022 and 2023 totaled \$336,000 and \$331,000, respectively.

**Note 9. Other Postemployment Benefits**

The City provides to any employee that has completed ten years of continuous service with the City, upon voluntary separation, one day's pay for each day of accrued sick leave, up to and including 10 percent of the number of accrued sick days and not to exceed six days' worth of pay as additional compensation. These benefits pose a liability to the City for this year and in future years. Additional information regarding these benefits can be obtained by contacting the City.

**Note 10. Subsequent Events**

On January 16, 2024, the City awarded the contract of the Edgerton Road Watermain and Booster Station Project to Bunn Excavating in the amount of \$4,098,006.



OTHER INFORMATION

CITY OF NEW HAVEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	General	Motor Vehicle Highway	Local Road and Street	MVH Restricted	Park Nonreverting Operating	Emergency Medical Service	Law Enforcement Continuing Education	Riverboat	Park and Recreation
Cash and investments - beginning	\$ 5,224,318	\$ 2,813,213	\$ 2,184,969	\$ 615,973	\$ 7,292	\$ 708,914	\$ 99,308	\$ 100,553	\$ 483,499
Receipts:									
Taxes	3,694,379	1,057,329	-	-	-	-	-	-	1,023,505
Licenses and permits	38,029	13,080	-	-	-	-	-	-	-
Intergovernmental receipts	1,587,958	540,864	335,247	323,487	-	-	-	87,732	18,001
Charges for services	100,460	-	-	-	74,409	228,505	-	-	236,240
Fines and forfeits	5,678	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	5,685	9,029	-	-	-	-	13,604	475	108,926
Total receipts	5,432,189	1,620,302	335,247	323,487	74,409	228,505	13,604	88,207	1,386,672
Disbursements:									
Personal services	3,305,685	597,701	-	-	-	-	1,890	49,717	935,695
Supplies	129,918	284,413	-	-	-	-	506	-	133,699
Other services and charges	1,257,222	139,888	-	-	70,333	-	-	-	326,903
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	211,180	301,122	-	-	-	487,763	1,087	-	50,386
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	933,866	-	-	1,610	422,557	-	-	63,883
Total disbursements	4,904,005	2,256,990	-	-	71,943	910,320	3,483	49,717	1,510,566
Excess (deficiency) of receipts over (under) disbursements	528,184	(636,688)	335,247	323,487	2,466	(681,815)	10,121	38,490	(123,894)
Cash and investments - ending	\$ 5,752,502	\$ 2,176,525	\$ 2,520,216	\$ 939,460	\$ 9,758	\$ 27,099	\$ 109,429	\$ 139,043	\$ 359,605

CITY OF NEW HAVEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Municipal Vehicle Excise Tax Fund (Surtax)	Municipal Wheel Tax Fund	Fire Department	Rainy Day	CEDIT	Opioid Settlement Unrestricted Fund	Opioid Settlement Restricted Fund	TIF 469	Cumulative Capital Improvement
Cash and investments - beginning	\$ -	\$ -	\$ 899,509	\$ 1,177,031	\$ 8,364,612	\$ -	\$ -	\$ 1,096,203	\$ 250,893
Receipts:									
Taxes	-	-	-	-	-	19,494	45,486	669,709	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	352,549	39,905	-	-	2,927,855	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	50,099	-	-	262,460	28,283
<b>Total receipts</b>	<b>352,549</b>	<b>39,905</b>	<b>-</b>	<b>-</b>	<b>2,977,954</b>	<b>19,494</b>	<b>45,486</b>	<b>932,169</b>	<b>28,283</b>
Disbursements:									
Personal services	-	-	-	-	188,330	-	-	-	-
Supplies	-	-	-	-	677	-	-	-	-
Other services and charges	-	-	-	-	1,049,262	-	-	-	37,868
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	80,164	-	-	34,700	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	899,509	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>899,509</b>	<b>-</b>	<b>1,318,433</b>	<b>-</b>	<b>-</b>	<b>34,700</b>	<b>37,868</b>
Excess (deficiency) of receipts over (under) disbursements	352,549	39,905	(899,509)	-	1,659,521	19,494	45,486	897,469	(9,585)
Cash and investments - ending	\$ 352,549	\$ 39,905	\$ -	\$ 1,177,031	\$ 10,024,133	\$ 19,494	\$ 45,486	\$ 1,993,672	\$ 241,308

CITY OF NEW HAVEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Cum Capital Development Fund CCD	Park Nonreverting Capital	Cumulative Building and Firefighting Equipment	Economic Development Revolving	General Improvement	Schnelker Park Centennial Celebration	Police Officer's Pension	LOIT Public Safety	Insurance Reserve
Cash and investments - beginning	\$ 1,135,062	\$ 171,390	\$ 141,667	\$ 1,796,321	\$ 151,222	\$ -	\$ 561,150	\$ 626,345	\$ 1,013,544
Receipts:									
Taxes	310,785	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	6,486	-	-	-	-	-	143,139	397,785	-
Charges for services	-	7,405	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	59,133	-	-	-	16,474	-	-	39,476
Total receipts	317,271	66,538	-	-	-	16,474	143,139	397,785	39,476
Disbursements:									
Personal services	-	-	-	-	-	-	145,934	184,914	47,975
Supplies	-	-	-	-	-	7,996	-	-	-
Other services and charges	-	10,000	-	-	-	-	-	32,867	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	145,062	96,632	-	-	-	-	-	137,968	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	141,667	-	-	-	-	-	-
Total disbursements	145,062	106,632	141,667	-	-	7,996	145,934	355,749	47,975
Excess (deficiency) of receipts over (under) disbursements	172,209	(40,094)	(141,667)	-	-	8,478	(2,795)	42,036	(8,499)
Cash and investments - ending	\$ 1,307,271	\$ 131,296	\$ -	\$ 1,796,321	\$ 151,222	\$ 8,478	\$ 558,355	\$ 668,381	\$ 1,005,045

CITY OF NEW HAVEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	2011 Road Bond Fund	New Haven Park District Bond	EMS Billing Fund	Local Road & Bridge Matching Grant Fund	Donation	G.O. Bond of 2019 - Debt Service	Fire Territory Fund	ARP Fiscal State Recovery Fund	Fire Protection Equip Replacement
Cash and investments - beginning	\$ 262,460	\$ 23,979	\$ 355,143	\$ 212,542	\$ 12,559	\$ 68,209	\$ 14,405	\$ 1,797,375	\$ 1,994
Receipts:									
Taxes	-	125,171	-	-	-	54,667	4,515,697	-	436,152
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,794	-	967,518	-	1,052	49,298	1,810,982	4,761
Charges for services	-	-	-	-	-	-	458,690	-	47,595
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	175,434	933,866	29,356	-	2,411,696	-	736,750
Total receipts	-	126,965	175,434	1,901,384	29,356	55,719	7,435,381	1,810,982	1,225,258
Disbursements:									
Personal services	-	-	-	-	-	-	3,661,667	-	-
Supplies	-	-	-	-	37,308	-	249,739	-	50,928
Other services and charges	-	-	277	-	-	-	508,307	-	58,863
Debt service - principal and interest	-	-	-	-	-	115,657	-	-	-
Capital outlay	-	136,613	-	792,635	-	-	-	-	225,122
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	262,460	-	414,988	-	-	-	-	-	-
Total disbursements	262,460	136,613	415,265	792,635	37,308	115,657	4,419,713	-	334,913
Excess (deficiency) of receipts over (under) disbursements	(262,460)	(9,648)	(239,831)	1,108,749	(7,952)	(59,938)	3,015,668	1,810,982	890,345
Cash and investments - ending	\$ -	\$ 14,331	\$ 115,312	\$ 1,321,291	\$ 4,607	\$ 8,271	\$ 3,030,073	\$ 3,608,357	\$ 892,339

CITY OF NEW HAVEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Construction Retainage	Sidewalk Matching Fund	RDC Discretionary Fund	Destination New Haven	GO Bond Proceeds- Roads/Streets	NHAT -Fire Special Equipment Fund	City Court Fund	DEBT SERVICE (180)	TIFF ADAMS CENTER EXP
Cash and investments - beginning	\$ 87,967	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 323	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	25,155	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	24,264	8,275	225,409	17,500	500,000	58,449	-	-	-
Total receipts	24,264	8,275	225,409	17,500	500,000	83,604	-	-	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	10,581	-	-	-
Other services and charges	-	-	19,635	10,000	70,000	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	28,889	-	-	12,267	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	112,231	-	-	-	-	9,040	-	-	-
Total disbursements	112,231	-	48,524	10,000	70,000	31,888	-	-	-
Excess (deficiency) of receipts over (under) disbursements	(87,967)	8,275	176,885	7,500	430,000	51,716	-	-	-
Cash and investments - ending	\$ -	\$ 8,275	\$ 176,885	\$ 7,500	\$ 430,000	\$ 51,716	\$ 323	\$ -	\$ -

CITY OF NEW HAVEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	WORKFORCE RETENTION AND RECRUITEMENT	Gronauer Lock	Park Nonreverting Restricted Contributions	Emergency Medical Equipment	Child Safety and Education	TIF Maplecrest Road	Park Nonreverting Pool	Park Nonreverting Baseball Diamond	Park Special Events
Cash and investments - beginning	\$ -	\$ 2,216	\$ 324,841	\$ 141,807	\$ 4,422	\$ 17,886	\$ 68,563	\$ 6,605	\$ 2,497
Receipts:									
Taxes	-	-	-	-	-	10,597	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	18,808	-	493
Fines and forfeits	-	-	-	-	-	-	-	3,347	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	13,263	36,289	-	-	10,000	-	7,950
Total receipts	-	-	13,263	36,289	-	10,597	28,808	3,347	8,443
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	175
Other services and charges	-	-	-	-	-	13,102	-	5,683	1,086
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	84,522	-	-	-	64,957	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	174,085	-	-	-	-	-
Total disbursements	-	-	84,522	174,085	-	13,102	64,957	5,683	1,261
Excess (deficiency) of receipts over (under) disbursements	-	-	(71,259)	(137,796)	-	(2,505)	(36,149)	(2,336)	7,182
Cash and investments - ending	\$ -	\$ 2,216	\$ 253,582	\$ 4,011	\$ 4,422	\$ 15,381	\$ 32,414	\$ 4,269	\$ 9,679

CITY OF NEW HAVEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Police Building and Equipment	Petty Cash	Fire Department Special Equipment	Grants	Lease Rental	Jury Pool Lease Rental	EDIT Bonds Debt Reserve	Payroll	Storm Water Utility Operating
Cash and investments - beginning	\$ 56,094	\$ 1,150	\$ 47,351	\$ 18,289	\$ 162,649	\$ 174,901	\$ 264,090	\$ 7,562	\$ 1,483,277
Receipts:									
Taxes	-	-	-	-	140,070	308,203	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	461,528	2,684	4,423	-	-	-
Charges for services	14,676	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	993,592
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	45,207	-	710	112,369	-	-	-	4,830,920	12,832
Total receipts	59,883	-	710	573,897	142,754	312,626	-	4,830,920	1,006,424
Disbursements:									
Personal services	-	-	-	-	-	-	-	4,705,620	265,956
Supplies	27,206	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	336,000	-	-	28,129
Debt service - principal and interest	-	-	-	-	305,403	-	-	-	-
Capital outlay	12,854	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	371,803
Other disbursements	-	-	48,061	573,897	-	-	-	-	-
Total disbursements	40,060	-	48,061	573,897	305,403	336,000	-	4,705,620	665,888
Excess (deficiency) of receipts over (under) disbursements	19,823	-	(47,351)	-	(162,649)	(23,374)	-	125,300	340,536
Cash and investments - ending	\$ 75,917	\$ 1,150	\$ -	\$ 18,289	\$ -	\$ 151,527	\$ 264,090	\$ 132,862	\$ 1,823,813

CITY OF NEW HAVEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Storm Water Utility Improvement	Sewage Works Construction Fund	Sewer Bond and Interest Fund	Wastewater Utility Operating	Wastewater Utility Bond and Interest	Wastewater Utility Improvement	Wastewater Utility Debt Reserve	Water Utility Operating	Water Utility Bond and Interest
Cash and investments - beginning	\$ 906,158	\$ 1,536,568	\$ 765,565	\$ 3,100,181	\$ 204,359	\$ 2,596,438	\$ 979,715	\$ 1,565,522	\$ 506,176
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	5,170,895	-	-	-	3,806,420	-
Penalties	-	-	-	-	-	-	-	844	-
Other receipts	1,133	17,011	914,571	-	920,350	1,107	10,847	24,382	532,044
Total receipts	1,133	17,011	914,571	5,170,895	920,350	1,107	10,847	3,831,646	532,044
Disbursements:									
Personal services	-	-	-	702,680	-	-	-	844,555	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	24,124	-	-	-	64,319	-
Debt service - principal and interest	-	-	-	-	142,100	-	-	-	531,894
Capital outlay	44,239	-	-	-	-	178,892	-	-	-
Utility operating expenses	-	-	-	2,396,532	-	-	-	1,643,039	-
Other disbursements	-	-	835,000	920,350	908,333	-	-	791,457	-
Total disbursements	44,239	-	835,000	4,043,686	1,050,433	178,892	-	3,343,370	531,894
Excess (deficiency) of receipts over (under) disbursements	(43,106)	17,011	79,571	1,127,209	(130,083)	(177,785)	10,847	488,276	150
Cash and investments - ending	\$ 863,052	\$ 1,553,579	\$ 845,136	\$ 4,227,390	\$ 74,276	\$ 2,418,653	\$ 990,562	\$ 2,053,798	\$ 506,326

CITY OF NEW HAVEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Water Utility Improvement	Water Utility Customer Deposit	Water Utility Depreciation	Water Utility Debt Reserve	Improv Recycle SRF	WW New Haven Constr23 SRF	WW New Haven 23v SRF	Totals
Cash and investments - beginning	\$ 623,286	\$ 131,555	\$ 55,270	\$ 542,126	\$ -	\$ -	\$ -	\$ 48,757,063
Receipts:								
Taxes	-	-	-	-	-	-	-	12,411,244
Licenses and permits	-	-	-	-	-	-	-	51,109
Intergovernmental receipts	-	-	-	-	-	-	-	10,065,048
Charges for services	-	-	-	-	-	-	-	1,212,436
Fines and forfeits	-	-	-	-	-	-	-	9,025
Utility fees	-	35,450	1,186	-	-	-	-	10,007,543
Penalties	-	-	-	-	-	-	-	844
Other receipts	335	-	-	-	-	-	-	13,205,963
Total receipts	335	35,450	1,186	-	-	-	-	46,963,212
Disbursements:								
Personal services	-	-	-	-	-	-	-	15,638,319
Supplies	-	-	-	-	-	-	-	933,146
Other services and charges	-	-	-	-	-	-	-	4,063,868
Debt service - principal and interest	-	-	-	-	-	-	-	1,095,054
Capital outlay	19,172	-	-	-	-	-	-	3,146,226
Utility operating expenses	-	-	-	-	-	-	-	4,411,374
Other disbursements	-	1,394	-	-	-	-	-	7,514,388
Total disbursements	19,172	1,394	-	-	-	-	-	36,802,375
Excess (deficiency) of receipts over (under) disbursements	(18,837)	34,056	1,186	-	-	-	-	10,160,837
Cash and investments - ending	\$ 604,449	\$ 165,611	\$ 56,456	\$ 542,126	\$ -	\$ -	\$ -	\$ 58,917,900

CITY OF NEW HAVEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	General	Motor Vehicle Highway	Local Road and Street	MVH Restricted	Park Nonreverting Operating	Emergency Medical Service	Law Enforcement Continuing Education	Riverboat	Park and Recreation
Cash and investments - beginning	\$ 5,752,502	\$ 2,176,525	\$ 2,520,216	\$ 939,460	\$ 9,758	\$ 27,099	\$ 109,429	\$ 139,043	\$ 359,605
Receipts:									
Taxes	3,275,061	1,077,280	-	-	-	-	-	-	1,052,455
Licenses and permits	35,678	30,815	-	-	-	-	-	-	-
Intergovernmental receipts	2,345,591	621,256	342,906	335,555	-	-	-	87,629	86,317
Charges for services	100,643	-	-	-	55,708	178,654	-	-	237,747
Fines and forfeits	8,252	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	2,338,123	520	-	-	35	12,710	13,571	-	97,886
<b>Total receipts</b>	<b>8,103,348</b>	<b>1,729,871</b>	<b>342,906</b>	<b>335,555</b>	<b>55,743</b>	<b>191,364</b>	<b>13,571</b>	<b>87,629</b>	<b>1,474,405</b>
Disbursements:									
Personal services	3,513,711	541,036	-	-	-	-	13,380	99,000	1,025,466
Supplies	123,646	271,262	-	-	-	-	13,083	-	114,973
Other services and charges	849,704	406,121	-	352,035	-	-	111	-	343,387
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	126,289	99,984	-	-	-	-	2,995	-	19,227
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	590,000	-	-	-	53,421	215,816	-	-	8,290
<b>Total disbursements</b>	<b>5,203,350</b>	<b>1,318,403</b>	<b>-</b>	<b>352,035</b>	<b>53,421</b>	<b>215,816</b>	<b>29,569</b>	<b>99,000</b>	<b>1,511,343</b>
Excess (deficiency) of receipts over (under) disbursements	2,899,998	411,468	342,906	(16,480)	2,322	(24,452)	(15,998)	(11,371)	(36,938)
Cash and investments - ending	\$ 8,652,500	\$ 2,587,993	\$ 2,863,122	\$ 922,980	\$ 12,080	\$ 2,647	\$ 93,431	\$ 127,672	\$ 322,667

CITY OF NEW HAVEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Municipal Vehicle Excise Tax Fund (Surtax)	Municipal Wheel Tax Fund	Fire Department	Rainy Day	CEDIT	Opioid Settlement Unrestricted Fund	Opioid Settlement Restricted Fund	TIF 469	Cumulative Capital Improvement
Cash and investments - beginning	\$ 352,549	\$ 39,905	\$ -	\$ 1,177,031	\$ 10,024,133	\$ 19,494	\$ 45,486	\$ 1,993,672	\$ 241,308
Receipts:									
Taxes	-	-	-	-	-	3,488	12,606	634,618	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	384,810	38,769	-	-	3,435,089	-	-	-	28,286
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	1,094	-	300,000	-	-	-	-
Total receipts	<u>384,810</u>	<u>38,769</u>	<u>1,094</u>	<u>-</u>	<u>3,735,089</u>	<u>3,488</u>	<u>12,606</u>	<u>634,618</u>	<u>28,286</u>
Disbursements:									
Personal services	-	-	-	-	240,219	-	-	-	-
Supplies	-	-	-	-	1,554	-	-	-	-
Other services and charges	-	-	-	-	1,425,569	-	-	-	24,557
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	56,531	-	-	452,065	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	1,094	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>1,094</u>	<u>-</u>	<u>1,723,873</u>	<u>-</u>	<u>-</u>	<u>452,065</u>	<u>24,557</u>
Excess (deficiency) of receipts over (under) disbursements	<u>384,810</u>	<u>38,769</u>	<u>-</u>	<u>-</u>	<u>2,011,216</u>	<u>3,488</u>	<u>12,606</u>	<u>182,553</u>	<u>3,729</u>
Cash and investments - ending	<u>\$ 737,359</u>	<u>\$ 78,674</u>	<u>\$ -</u>	<u>\$ 1,177,031</u>	<u>\$ 12,035,349</u>	<u>\$ 22,982</u>	<u>\$ 58,092</u>	<u>\$ 2,176,225</u>	<u>\$ 245,037</u>

CITY OF NEW HAVEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Cum Capital Development Fund CCD	Park Nonreverting Capital	Cumulative Building and Firefighting Equipment	Economic Development Revolving	General Improvement	Schnelker Park Centennial Celebration	Police Officer's Pension	LOIT Public Safety	Insurance Reserve
Cash and investments - beginning	\$ 1,307,271	\$ 131,296	\$ -	\$ 1,796,321	\$ 151,222	\$ 8,478	\$ 558,355	\$ 668,381	\$ 1,005,045
Receipts:									
Taxes	364,194	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	31,140	-	-	-	-	-	-	643,231	-
Charges for services	-	10,126	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	5,694	-	-	-	-	-	150,921	3,535	131,478
Total receipts	<u>401,028</u>	<u>10,126</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>150,921</u>	<u>646,766</u>	<u>131,478</u>
Disbursements:									
Personal services	-	-	-	-	-	-	155,256	195,383	74,927
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	59,546	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	215,663	86,931	-	-	-	-	-	196,500	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	7,216	-	-	-
Total disbursements	<u>215,663</u>	<u>86,931</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,216</u>	<u>155,256</u>	<u>451,429</u>	<u>74,927</u>
Excess (deficiency) of receipts over (under) disbursements	<u>185,365</u>	<u>(76,805)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(7,216)</u>	<u>(4,335)</u>	<u>195,337</u>	<u>56,551</u>
Cash and investments - ending	<u>\$ 1,492,636</u>	<u>\$ 54,491</u>	<u>\$ -</u>	<u>\$ 1,796,321</u>	<u>\$ 151,222</u>	<u>\$ 1,262</u>	<u>\$ 554,020</u>	<u>\$ 863,718</u>	<u>\$ 1,061,596</u>

CITY OF NEW HAVEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	2011 Road Bond Fund	New Haven Park District Bond	EMS Billing Fund	Local Road & Bridge Matching Grant Fund	Donation	G.O. Bond of 2019 - Debt Service	Fire Territory Fund	ARP Fiscal State Recovery Fund	Fire Protection Equip Replacement
Cash and investments - beginning	\$ -	\$ 14,331	\$ 115,312	\$ 1,321,291	\$ 4,607	\$ 8,271	\$ 3,030,073	\$ 3,608,357	\$ 892,339
Receipts:									
Taxes	-	137,539	-	-	-	109,599	4,093,172	-	492,619
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,748	-	384,000	-	8,719	289,275	-	34,764
Charges for services	-	-	179,204	-	-	-	641,947	-	124,178
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	51,097	-	368,362	-	90,651
<b>Total receipts</b>	<b>-</b>	<b>139,287</b>	<b>179,204</b>	<b>384,000</b>	<b>51,097</b>	<b>118,318</b>	<b>5,392,756</b>	<b>-</b>	<b>742,212</b>
Disbursements:									
Personal services	-	-	-	-	-	-	4,257,640	-	-
Supplies	-	-	-	-	-	-	254,904	-	34,781
Other services and charges	-	-	100	-	-	-	669,761	-	34,548
Debt service - principal and interest	-	133,813	-	-	-	114,280	-	-	-
Capital outlay	-	-	-	1,705,291	-	-	3,976	-	206,977
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	625	177,640	-	43,494	-	12,710	-	3,177
<b>Total disbursements</b>	<b>-</b>	<b>134,438</b>	<b>177,740</b>	<b>1,705,291</b>	<b>43,494</b>	<b>114,280</b>	<b>5,198,991</b>	<b>-</b>	<b>279,483</b>
Excess (deficiency) of receipts over (under) disbursements	-	4,849	1,464	(1,321,291)	7,603	4,038	193,765	-	462,729
Cash and investments - ending	\$ -	\$ 19,180	\$ 116,776	\$ -	\$ 12,210	\$ 12,309	\$ 3,223,838	\$ 3,608,357	\$ 1,355,068

CITY OF NEW HAVEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Construction Retainage	Sidewalk Matching Fund	RDC Discretionary Fund	Destination New Haven	GO Bond Proceeds- Roads/Streets	NHAT -Fire Special Equipment Fund	City Court Fund	DEBT SERVICE (180)	TIFF ADAMS CENTER EXP
Cash and investments - beginning	\$ -	\$ 8,275	\$ 176,885	\$ 7,500	\$ 430,000	\$ 51,716	\$ 323	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	498,845	37,816
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	37,146	-
Charges for services	-	-	-	-	-	30,780	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	5,000	-	6,415	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,000</b>	<b>-</b>	<b>37,195</b>	<b>-</b>	<b>535,991</b>	<b>37,816</b>
Disbursements:									
Personal services	-	-	-	-	-	29,152	-	-	-
Supplies	-	-	-	-	-	12,083	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	521,588	-
Capital outlay	-	-	-	-	-	16,858	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	2,159	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>2,159</b>	<b>-</b>	<b>-</b>	<b>58,093</b>	<b>-</b>	<b>521,588</b>	<b>-</b>
Excess (deficiency) of receipts over (under) disbursements	-	-	(2,159)	5,000	-	(20,898)	-	14,403	37,816
Cash and investments - ending	\$ -	\$ 8,275	\$ 174,726	\$ 12,500	\$ 430,000	\$ 30,818	\$ 323	\$ 14,403	\$ 37,816

CITY OF NEW HAVEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	WORKFORCE RETENTION AND RECRUITEMENT	Gronauer Lock	Park Nonreverting Restricted Contributions	Emergency Medical Equipment	Child Safety and Education	TIF Maplecrest Road	Park Nonreverting Pool	Park Nonreverting Baseball Diamond	Park Special Events
Cash and investments - beginning	\$ -	\$ 2,216	\$ 253,582	\$ 4,011	\$ 4,422	\$ 15,381	\$ 32,414	\$ 4,269	\$ 9,679
Receipts:									
Taxes	-	-	-	-	-	4,591	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	36,564	-	-	16,241	7,567	10,184
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	75,000	-	85,246	3,177	-	-	-	-	40
Total receipts	75,000	-	85,246	39,741	-	4,591	16,241	7,567	10,224
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	4,786	1,561
Other services and charges	-	-	-	-	-	-	-	1,721	5,984
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	31,802	-	-	-	24,105	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	5,000	-	-	43,091	-	-	-	-	-
Total disbursements	5,000	-	31,802	43,091	-	-	24,105	6,507	7,545
Excess (deficiency) of receipts over (under) disbursements	70,000	-	53,444	(3,350)	-	4,591	(7,864)	1,060	2,679
Cash and investments - ending	\$ 70,000	\$ 2,216	\$ 307,026	\$ 661	\$ 4,422	\$ 19,972	\$ 24,550	\$ 5,329	\$ 12,358

CITY OF NEW HAVEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Police Building and Equipment	Petty Cash	Fire Department Special Equipment	Grants	Lease Rental	Jury Pool Lease Rental	EDIT Bonds Debt Reserve	Payroll	Storm Water Utility Operating
Cash and investments - beginning	\$ 75,917	\$ 1,150	\$ -	\$ 18,289	\$ -	\$ 151,527	\$ 264,090	\$ 132,862	\$ 1,823,813
Receipts:									
Taxes	-	-	-	-	-	335,156	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	11,746	-	4,258	-	-	-
Charges for services	15,117	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	997,816
Other receipts	53,935	-	700	-	-	-	-	5,283,740	147,489
Total receipts	69,052	-	700	11,746	-	339,414	-	5,283,740	1,145,305
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	308,890
Supplies	22,431	-	-	-	-	-	-	-	-
Other services and charges	3,769	-	-	-	-	-	-	-	47,938
Debt service - principal and interest	-	-	-	-	-	331,000	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	397,993
Other disbursements	-	-	700	16,746	-	-	-	5,418,799	-
Total disbursements	26,200	-	700	16,746	-	331,000	-	5,418,799	754,821
Excess (deficiency) of receipts over (under) disbursements	42,852	-	-	(5,000)	-	8,414	-	(135,059)	390,484
Cash and investments - ending	\$ 118,769	\$ 1,150	\$ -	\$ 13,289	\$ -	\$ 159,941	\$ 264,090	\$ (2,197)	\$ 2,214,297

CITY OF NEW HAVEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Storm Water Utility Improvement	Sewage Works Construction Fund	Sewer Bond and Interest Fund	Wastewater Utility Operating	Wastewater Utility Bond and Interest	Wastewater Utility Improvement	Wastewater Utility Debt Reserve	Water Utility Operating	Water Utility Bond and Interest
Cash and investments - beginning	\$ 863,052	\$ 1,553,579	\$ 845,136	\$ 4,227,390	\$ 74,276	\$ 2,418,653	\$ 990,562	\$ 2,053,798	\$ 506,326
Receipts:									
Taxes	-	-	-	-	-	-	-	217,990	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	5,629,916	-	-	-	3,134,871	-
Other receipts	-	75,275	927,159	-	942,327	-	86,787	679,891	282,307
Total receipts	-	75,275	927,159	5,629,916	942,327	-	86,787	4,032,752	282,307
Disbursements:									
Personal services	-	-	-	850,521	-	-	-	849,452	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	96,234	-	-	-	130,766	-
Debt service - principal and interest	-	-	915,000	-	-	-	-	-	282,140
Capital outlay	55,858	-	-	-	-	133,298	-	-	-
Utility operating expenses	-	-	-	2,151,697	-	-	-	2,135,662	-
Other disbursements	-	-	-	1,070,169	942,327	-	-	282,180	-
Total disbursements	55,858	-	915,000	4,168,621	942,327	133,298	-	3,398,060	282,140
Excess (deficiency) of receipts over (under) disbursements	(55,858)	75,275	12,159	1,461,295	-	(133,298)	86,787	634,692	167
Cash and investments - ending	\$ 807,194	\$ 1,628,854	\$ 857,295	\$ 5,688,685	\$ 74,276	\$ 2,285,355	\$ 1,077,349	\$ 2,688,490	\$ 506,493

CITY OF NEW HAVEN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Water Utility Improvement	Water Utility Customer Deposit	Water Utility Depreciation	Water Utility Debt Reserve	Improv Recycle SRF	WW New Haven Constr23 SRF	WW New Haven 23v SRF	Totals
Cash and investments - beginning	\$ 604,449	\$ 165,611	\$ 56,456	\$ 542,126	\$ -	\$ -	\$ -	\$ 58,917,900
Receipts:								
Taxes	-	-	-	-	-	-	-	12,347,029
Licenses and permits	-	-	-	-	-	-	-	66,493
Intergovernmental receipts	-	-	-	-	-	-	-	9,152,235
Charges for services	-	-	-	-	-	-	-	1,644,660
Fines and forfeits	-	-	-	-	-	-	-	8,252
Utility fees	-	35,400	-	-	-	-	-	9,798,003
Other receipts	-	-	-	-	132,913	802,447	132,007	13,287,532
Total receipts	-	35,400	-	-	132,913	802,447	132,007	46,304,204
Disbursements:								
Personal services	-	-	-	-	-	-	-	12,154,033
Supplies	-	-	-	-	-	-	-	855,064
Other services and charges	-	-	-	-	-	-	-	4,451,851
Debt service - principal and interest	-	-	-	-	-	-	-	2,297,821
Capital outlay	58,115	-	-	-	-	796,597	132,007	4,421,069
Utility operating expenses	-	-	-	-	-	-	-	4,685,352
Other disbursements	-	1,512	-	-	-	-	-	8,896,166
Total disbursements	58,115	1,512	-	-	-	796,597	132,007	37,761,356
Excess (deficiency) of receipts over (under) disbursements	(58,115)	33,888	-	-	132,913	5,850	-	8,542,848
Cash and investments - ending	\$ 546,334	\$ 199,499	\$ 56,456	\$ 542,126	\$ 132,913	\$ 5,850	\$ -	\$ 67,460,748



CITY OF NEW HAVEN  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2023

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 299,048	\$ 897,136
Storm Water	14,144	89,191
Wastewater	165,138	338,126
Water	<u>98,683</u>	<u>276,447</u>
Totals	<u>\$ 577,013</u>	<u>\$ 1,600,900</u>

CITY OF NEW HAVEN  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
City of New Haven, Indiana Municipal Building Corporation	Public Safety Expansion	\$ 220,000	05/04/23	01/15/43
New Haven - Adams Township Park Facilities Building Corporation	Jury Pool	336,000	06/30/11	01/15/30
Key Bank	Public Works Equipment	89,752	11/05/21	11/05/26
Lanco Financial	Park Mowers	<u>3,866</u>	04/02/22	03/02/24
Total governmental activities		<u>649,618</u>		
Total of annual lease payments		<u>\$ 649,618</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:				
General obligation bonds	Community Center		\$ 1,305,000	\$ 100,000
General obligation bonds	Fire Station Improvements		<u>1,160,000</u>	<u>90,000</u>
Total governmental activities			<u>2,465,000</u>	<u>190,000</u>
Wastewater:				
Revenue bonds	Sewage Works Revenue Bonds Series 2023		6,400,000	-
Revenue bonds	Sewage Works Revenue Bonds 2005/ construction for sewer separation		790,000	260,000
Revenue bonds	Sewage Works Revenue Bonds 2006/ construction for sewer separation		1,950,000	485,000
Revenue bonds	Sewage Works Revenue Bonds of 2020		<u>1,610,000</u>	<u>170,000</u>
Total Wastewater			<u>10,750,000</u>	<u>915,000</u>
Water:				
Revenue bonds	Water Refunding Bonds of 2019/refinanced 2011 Bonds/lower rate		<u>1,610,000</u>	<u>240,000</u>
Totals			<u>\$ 14,825,000</u>	<u>\$ 1,345,000</u>

CITY OF NEW HAVEN  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,659,596
Infrastructure	64,392,717
Buildings	9,829,807
Improvements other than buildings	10,673,470
Machinery, equipment, and vehicles	18,249,884
Construction in progress	1,834,508
Books and other	<u>22,888</u>
Total governmental activities	<u>106,662,870</u>
Storm Water:	
Infrastructure	4,777,165
Improvements other than buildings	406,683
Machinery, equipment, and vehicles	<u>103,538</u>
Total Storm Water	<u>5,287,386</u>
Wastewater:	
Land	251,700
Infrastructure	27,405,164
Buildings	1,924,425
Machinery, equipment, and vehicles	239,787
Construction in progress	<u>323,302</u>
Total Wastewater	<u>30,144,378</u>
Water:	
Land	11,000
Infrastructure	20,408,631
Buildings	64,667
Machinery, equipment, and vehicles	74,806
Construction in progress	<u>277,289</u>
Total Water	<u>20,836,393</u>
Total capital assets	<u>\$ 162,931,027</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.