

**STATE BOARD OF ACCOUNTS  
302 West Washington Street  
Room E418  
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA  
State Examiner**

FINANCIAL STATEMENT AUDIT REPORT

OF

TIPTON COUNTY, INDIANA

January 1, 2023 to December 31, 2023



**FILED**

02/26/2025



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## SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Melissa Pickering (Vacant) Jon DeBaun	01-01-23 to 06-26-24 06-27-24 to 08-11-24 08-12-24 to 12-31-25
County Treasurer	Gregg Townsend	01-01-23 to 12-31-25
Clerk of the Circuit Court	Christy Crawford	01-01-23 to 12-31-25
County Sheriff	Matthew Tebbe	01-01-23 to 12-31-25
County Recorder	Shelia Hook Debra Bibble	01-01-23 to 12-31-24 01-01-25 to 12-31-25
President of the Board of County Commissioners	Dennis Henderson	01-01-23 to 12-31-25
President of the County Council	Jim Ashley Michael Terry	01-01-23 to 12-31-23 01-01-24 to 12-31-25



Paul D. Joyce, CPA  
State Examiner

# INDIANA STATE BOARD OF ACCOUNTS

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## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF TIPTON COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of Tipton County (County), which comprise the financial position and results of operations as of and for the year ended December 31, 2023, and the related notes to the financial statement as listed in the Table of Contents.

#### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above do not present fairly, the financial position and results of operations of the County as of and for the year ended December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

#### *Opinion on Regulatory Basis of Accounting*

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the County, as of and for the year ended December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinion on the basic financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE  
Deputy State Examiner

February 5, 2025



## FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

TIPTON COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
General	5,604,271	9,186,380	8,251,591	6,539,060
Accident Report	14,688	3,060	2,362	15,386
EDIT - Econ. Dev. Inc. Tax	1,181,510	994,788	370,629	1,805,669
LIT Special Purpose	900	1,768,537	1,768,537	900
City/Town Court Cost	33,345	4,144	-	37,489
Clerk's Records	55,034	8,979	-	64,013
Community Correct-Prj Income	116,103	35,954	54,121	97,936
Community Corrections-Transit	1,366	-	1,155	211
Congressional School Interest	8,493	-	-	8,493
Congressional School Prin	27,854	-	-	27,854
Sales Disclosure - County	44,280	3,360	-	47,640
Cumulative Bridge	1,303,639	485,708	138,767	1,650,580
Cumulative Capital Development	424,873	195,896	50,000	570,769
ATOD - Drug Free Community	63,850	11,820	26,051	49,619
Electronic MAP	631	-	-	631
LEPC	13,536	-	-	13,536
Extradition	3,463	-	-	3,463
Firearms Training	26,637	9,770	-	36,407
General Drain Improvement	281,890	89,358	62,725	308,523
Health	202,767	260,748	225,403	238,112
County Id Security Protection	7,116	2,134	-	9,250
Local Road & Street	321,580	322,131	358,336	285,375
LOIT Public Safety- Co. Share	131,380	574,775	546,041	160,114
County Corrections	40,007	9,551	-	49,558
Highway	2,259,686	2,083,756	1,702,738	2,640,704
Transfer Fee & Auditor Surplus	53,493	10,014	-	63,507
Rainy Day	15,571	-	-	15,571
Recorders Perpetuation	140,373	32,705	28,152	144,926
Sex & Violent Offender Admin	4,376	1,170	-	5,546
Public Defender Services Fund	7,687	416	-	8,103
Surplus Tax	93,532	65,225	38,043	120,714
Surveyor Corner Perpetuation	31,361	10,670	25,887	16,144
Tax Sale Fees/Costs	9,754	17,100	2,548	24,306
Tax Sale Redemption	(84,486)	38,532	39,030	(84,984)
Tax Sale Surplus	288,423	417,012	216,466	488,969
Un-safe Building Fund	36,152	14,600	-	50,752
Co. Elected Officials Training	20,448	5,485	2,067	23,866
E-911	183,212	250,109	224,031	209,290
Adult Probation Service	265,159	39,137	27,339	276,957
Juvenile Probation	2,092	620	1,600	1,112
County User Fees	284,270	36,708	23,366	297,612
Drain Reconstruction	53,995	35,520	2,608	86,907
Drain Maintenance	2,573,526	1,175,891	2,403,888	1,345,529
Sheriff's Sale Fees/Costs	15,399	2,878	-	18,277
Drug Dog	1,187	-	-	1,187
Back to School	4,475	9,852	8,352	5,975
2008 TIF Sinking Fund	-	1,421,184	1,421,184	-
Debt Service	1,266	-	-	1,266
Health Insurance Reserve	643,851	10,209	153,916	500,144
2008 ED REV PROJ OLD CONST 377	4,000	-	-	4,000
New Payroll Clearing	-	1,401,237	1,401,237	-
Sheriff's Pension Trust Fund	82,023	5,022	-	87,045
Tax Distribution	1,720	25,354,876	25,354,876	1,720
County Wheel Surtax Fund	2,789	510,452	510,445	2,796
Tipton County Surtax Fund	62,748	50,061	50,061	62,748
Commercial Vehicle CVET	330	121,249	121,249	330
Financial Institution Tax	1,196	235,239	235,239	1,196
Local Income Tax - Property Ta	9,930	884,269	827,752	66,447
State Fines & Forfeitures	75	569	692	(48)
Infraction Judgements	4,262	27,324	29,522	2,064
Special Death Benefits	5	20	25	-
Sales Disclosure - State	1,220	3,360	4,260	320
Coroner Continuing Educ	495	2,182	2,512	165
Mortgage Fee Fund	418	1,200	1,503	115
Sex & Violent Offender State	40	130	170	-
Education Plate Fee	-	113	113	-
Riverboat Wagering Tax	25,574	86,369	63,948	47,995
LIT Certified Shares	-	6,614,330	6,614,330	-

TIPTON COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
LIT Public Safety	-	574,775	574,775	-
LIT Economic Development	-	1,653,583	1,653,583	-
County IV-D Incentive	57,243	6,389	3,400	60,232
Prosecutor Incentive IV-D	99,885	9,614	2,137	107,362
Clerk Incentive IV-D	64,112	5,290	10,702	58,700
MVH Restricted	1,300,949	1,399,131	1,137,964	1,562,116
Reassessment	192,276	81,815	107,321	166,770
LOIT Special Distrib SEA 67	66,305	-	-	66,305
Opioid Restricted Funds	-	16,649	-	16,649
Opioid Unrestricted Fund	-	4,211	-	4,211
Relinq SR 28/Maint Division Rd	-	4,746,227	-	4,746,227
Dog Control	150	-	-	150
2008 EDIT REVENUE BOND SINKING	-	89,763	89,763	-
Drug Awareness	174	-	-	174
Health Maintenance	65,866	33,139	33,139	65,866
SubDiv Control Ord	2,750	-	-	2,750
Indigent Substance Abuse	1,425	-	-	1,425
Sheriff Flower	4	-	-	4
Trust Grant	45,845	14,708	7,591	52,962
Combat Range	39	-	-	39
Big Bond Trust	2,407	-	-	2,407
TIF US31 & SR28 Area 1 001	807,293	1,391,460	1,442,130	756,623
Adult Offender Interstate Comp	262	125	-	387
Tax Certificate Sale	2,071	-	-	2,071
State Drunk Driving	350	-	-	350
Surveyor Inspection Fee Fund	1,673	3,450	3,450	1,673
Law Enforcement Seizure Fund	1,692	-	-	1,692
Road Maintenance Fund	93,467	8,497	-	101,964
CPR Training Site	2,674	4,160	1,601	5,233
TIF US31 & SR28 East #1	649	-	-	649
TIF US31 & SR28 West #2	66,089	73,443	-	139,532
Allocation Fund 28/31W	(36,135)	-	39,309	(75,444)
Ineligible Homestead	25,480	-	1,814	23,666
FY18 Foundation	3	-	-	3
Operation Pullover 2005-2011	1,712	-	-	1,712
HAVA	5,000	-	-	5,000
American Rescue Plan (ARP)	2,655,383	-	194,425	2,460,958
Tobacco Prevention Grant Fund	773	-	-	773
Women's Health Education	53	-	-	53
COVID-19 Testing Site	168,834	-	43,058	125,776
Emergency Preparedness:TCHD	36,299	25,000	17,410	43,889
Community Corrections-Grant	164,804	694	149,835	15,663
Ruth Jordan	2,580	1,120	-	3,700
IJC Pretrial	42,521	25,520	15,952	52,089
INDOT Com. Crossing Grant 525N	64,852	-	-	64,852
Adult Guardianship VASIA	37,559	59,471	87,559	9,471
Opioid Grant	60,000	-	-	60,000
Pretrial Service Grant - Even	40	40	40	40
Community Corrections - Grant	-	171,696	86,838	84,858
Pretrial Service Grant	-	85,394	77,045	8,349
LIT (CAGIT) Sp. Leg-Justice Ct	2,903,361	1,768,603	1,033,717	3,638,247
CCMG Matching Grant 2022-2	-	694,535	634,248	60,287
CCMG Matching Grant 2023-01	-	674,025	-	674,025
After Settlement Collections	582,068	498,014	582,068	498,014
Jail Commissary Report	90,484	225,907	177,067	139,324
Clerk's Trust	187,018	1,164,528	1,252,882	98,664
Clerk's ISETS	1,004	141,384	141,908	480
CASA/Guardian Ad Litem Fund	15,241	15,552	-	30,793
Self Insurance	(66,770)	169,534	-	102,764
Unified Group Services - Self Insurance	-	1,055,151	1,027,409	27,742
Totals	<u>\$ 26,828,654</u>	<u>\$ 71,836,485</u>	<u>\$ 64,025,007</u>	<u>\$ 34,640,132</u>

The notes to the financial statement are an integral part of this statement.

TIPTON COUNTY  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, local income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TIPTON COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

TIPTON COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TIPTON COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. County Police Retirement Plan*

*Plan Description*

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

*Funding Policy*

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

TIPTON COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*B. County Police Benefit Plan*

*Plan Description*

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

*Funding Policy*

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. The Allocation Fund 28/31W had a negative cash balance of \$75,444 at December 31, 2023, due to disbursements from the fund, having no receipts into the fund for the year, and starting with a beginning negative cash balance. The Tax Redemption fund had a negative cash balance of \$84,984 at December 31, 2023, due to disbursements from the fund exceeding receipts into the fund for the year and starting with a beginning negative cash balance.

**Note 8. Holding Corporation**

The County has entered into a capital lease with the Tipton County, Indiana Jail Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related-party of the County. Lease payments during the year 2023 totaled \$579,500.

OTHER INFORMATION

TIPTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	General	Accident Report	EDIT - Econ. Dev. Inc. Tax	LIT Special Purpose	City/Town Court Cost	Clerk's Records	Community Correct-Prj Income
Cash and investments - beginning	\$ 5,604,271	\$ 14,688	\$ 1,181,510	\$ 900	\$ 33,345	\$ 55,034	\$ 116,103
Receipts:							
Taxes	4,242,752	-	873,492	1,768,537	-	-	-
Licenses and permits	51,953	-	-	-	-	-	-
Intergovernmental receipts	500,742	-	-	-	-	-	-
Charges for services	34,972	3,060	-	-	-	-	-
Fines and forfeits	39,563	-	-	-	4,144	8,979	35,954
Other receipts	4,316,398	-	121,296	-	-	-	-
Total receipts	9,186,380	3,060	994,788	1,768,537	4,144	8,979	35,954
Disbursements:							
Personal services	5,441,583	-	-	-	-	-	-
Supplies	222,658	-	-	-	-	-	437
Other services and charges	2,413,589	2,362	234,511	1,768,537	-	-	13,286
Debt service - principal and interest	-	-	91,763	-	-	-	-
Capital outlay	173,761	-	44,355	-	-	-	40,398
Other disbursements	-	-	-	-	-	-	-
Total disbursements	8,251,591	2,362	370,629	1,768,537	-	-	54,121
Excess (deficiency) of receipts over (under) disbursements	934,789	698	624,159	-	4,144	8,979	(18,167)
Cash and investments - ending	\$ 6,539,060	\$ 15,386	\$ 1,805,669	\$ 900	\$ 37,489	\$ 64,013	\$ 97,936

TIPTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Community Corrections-Transit	Congressional School Interest	Congressional School Prin	Sales Disclosure - County	Cumulative Bridge	Cumulative Capital Development
Cash and investments - beginning	\$ 1,366	\$ 8,493	\$ 27,854	\$ 44,280	\$ 1,303,639	\$ 424,873
Receipts:						
Taxes	-	-	-	-	328,399	180,090
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	28,822	15,806
Charges for services	-	-	-	3,360	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	128,487	-
Total receipts	-	-	-	3,360	485,708	195,896
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	1,155	-	-	-	83,012	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	55,755	50,000
Other disbursements	-	-	-	-	-	-
Total disbursements	1,155	-	-	-	138,767	50,000
Excess (deficiency) of receipts over (under) disbursements	(1,155)	-	-	3,360	346,941	145,896
Cash and investments - ending	\$ 211	\$ 8,493	\$ 27,854	\$ 47,640	\$ 1,650,580	\$ 570,769

TIPTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	ATOD -	Drug Free Community	Electronic MAP	LEPC	Extradition	Firearms Training	General Drain Improvement	Health
Cash and investments - beginning	\$	63,850	\$ 631	\$ 13,536	\$ 3,463	\$ 26,637	\$ 281,890	\$ 202,767
Receipts:								
Taxes	-	-	-	-	-	-	-	112,291
Licenses and permits	-	-	-	-	-	-	-	32,478
Intergovernmental receipts	-	-	-	-	-	9,770	-	9,855
Charges for services	-	-	-	-	-	-	-	11,704
Fines and forfeits	11,820	-	-	-	-	-	-	1,170
Other receipts	-	-	-	-	-	-	89,358	93,250
Total receipts	11,820	-	-	-	-	9,770	89,358	260,748
Disbursements:								
Personal services	-	-	-	-	-	-	-	204,333
Supplies	-	-	-	-	-	-	62,725	12,048
Other services and charges	26,051	-	-	-	-	-	-	4,022
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	5,000
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	26,051	-	-	-	-	-	62,725	225,403
Excess (deficiency) of receipts over (under) disbursements	(14,231)	-	-	-	-	9,770	26,633	35,345
Cash and investments - ending	\$	49,619	\$ 631	\$ 13,536	\$ 3,463	\$ 36,407	\$ 308,523	\$ 238,112

TIPTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	County Id Security Protection	Local Road & Street	LOIT Public Safety- Co. Share	County Corrections	Highway	Transfer Fee & Auditor Surplus	Rainy Day
Cash and investments - beginning	\$ 7,116	\$ 321,580	\$ 131,380	\$ 40,007	\$ 2,259,686	\$ 53,493	\$ 15,571
Receipts:							
Taxes	-	-	574,775	-	-	55	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	304,108	-	9,551	1,875,775	-	-
Charges for services	-	-	-	-	-	9,940	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	2,134	18,023	-	-	207,981	19	-
Total receipts	2,134	322,131	574,775	9,551	2,083,756	10,014	-
Disbursements:							
Personal services	-	-	544,088	-	911,077	-	-
Supplies	-	358,336	-	-	425,490	-	-
Other services and charges	-	-	1,678	-	131,573	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	234,598	-	-
Other disbursements	-	-	275	-	-	-	-
Total disbursements	-	358,336	546,041	-	1,702,738	-	-
Excess (deficiency) of receipts over (under) disbursements	2,134	(36,205)	28,734	9,551	381,018	10,014	-
Cash and investments - ending	\$ 9,250	\$ 285,375	\$ 160,114	\$ 49,558	\$ 2,640,704	\$ 63,507	\$ 15,571

TIPTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Recorders Perpetuation	Sex & Violent Offender Admin	Public Defender Services Fund	Surplus Tax	Surveyor Corner Perpetuation	Tax Sale Fees/Costs	Tax Sale Redemption
Cash and investments - beginning	\$ 140,373	\$ 4,376	\$ 7,687	\$ 93,532	\$ 31,361	\$ 9,754	\$ (84,486)
Receipts:							
Taxes	-	-	-	65,225	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	17,100	-
Fines and forfeits	-	1,170	416	-	-	-	-
Other receipts	32,705	-	-	-	10,670	-	38,532
Total receipts	32,705	1,170	416	65,225	10,670	17,100	38,532
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	3,852	-	-
Other services and charges	28,152	-	-	38,043	-	2,548	39,030
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	22,035	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	28,152	-	-	38,043	25,887	2,548	39,030
Excess (deficiency) of receipts over (under) disbursements	4,553	1,170	416	27,182	(15,217)	14,552	(498)
Cash and investments - ending	\$ 144,926	\$ 5,546	\$ 8,103	\$ 120,714	\$ 16,144	\$ 24,306	\$ (84,984)

TIPTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Tax Sale Surplus	Un-safe Building Fund	Co. Elected Officials Training	E-911	Adult Probation Service	Juvenile Probation	County User Fees
Cash and investments - beginning	\$ 288,423	\$ 36,152	\$ 20,448	\$ 183,212	\$ 265,159	\$ 2,092	\$ 284,270
Receipts:							
Taxes	417,012	-	-	-	-	-	-
Licenses and permits	-	6,200	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	2,916	230,616	-	-	-
Fines and forfeits	-	-	-	-	39,087	620	36,700
Other receipts	-	8,400	2,569	19,493	50	-	8
Total receipts	<u>417,012</u>	<u>14,600</u>	<u>5,485</u>	<u>250,109</u>	<u>39,137</u>	<u>620</u>	<u>36,708</u>
Disbursements:							
Personal services	-	-	-	133,397	20,779	-	3,168
Supplies	-	-	-	1,100	500	-	2,088
Other services and charges	216,466	-	2,067	81,335	6,060	1,600	16,366
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	8,199	-	-	1,744
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>216,466</u>	<u>-</u>	<u>2,067</u>	<u>224,031</u>	<u>27,339</u>	<u>1,600</u>	<u>23,366</u>
Excess (deficiency) of receipts over (under) disbursements	<u>200,546</u>	<u>14,600</u>	<u>3,418</u>	<u>26,078</u>	<u>11,798</u>	<u>(980)</u>	<u>13,342</u>
Cash and investments - ending	<u>\$ 488,969</u>	<u>\$ 50,752</u>	<u>\$ 23,866</u>	<u>\$ 209,290</u>	<u>\$ 276,957</u>	<u>\$ 1,112</u>	<u>\$ 297,612</u>

TIPTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Drain Reconstruction	Drain Maintenance	Sheriff's Sale Fees/Costs	Drug Dog	Back to School	2008 TIF Sinking Fund	Debt Service
Cash and investments - beginning	\$ 53,995	\$ 2,573,526	\$ 15,399	\$ 1,187	\$ 4,475	\$ -	\$ 1,266
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	2,878	-	-	-	-
Fines and forfeits	-	-	-	-	-	730,804	-
Other receipts	35,520	1,175,891	-	-	9,852	690,380	-
Total receipts	35,520	1,175,891	2,878	-	9,852	1,421,184	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	2,608	1,775,269	-	-	-	-	-
Other services and charges	-	628,619	-	-	8,352	690,380	-
Debt service - principal and interest	-	-	-	-	-	730,804	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	2,608	2,403,888	-	-	8,352	1,421,184	-
Excess (deficiency) of receipts over (under) disbursements	32,912	(1,227,997)	2,878	-	1,500	-	-
Cash and investments - ending	\$ 86,907	\$ 1,345,529	\$ 18,277	\$ 1,187	\$ 5,975	\$ -	\$ 1,266

TIPTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Health Insurance Reserve	2008 ED REV PROJ OLD CONST 377	New Payroll Clearing	Sheriff's Pension Trust Fund	Tax Distribution	County Wheel Surtax Fund	Tipton County Surtax Fund
Cash and investments - beginning	\$ 643,851	\$ 4,000	\$ -	\$ 82,023	\$ 1,720	\$ 2,789	\$ 62,748
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	510,452	50,061
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	5,022	-	-	-
Other receipts	10,209	-	1,401,237	-	25,354,876	-	-
Total receipts	10,209	-	1,401,237	5,022	25,354,876	510,452	50,061
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	153,916	-	-	-	25,354,876	510,445	50,061
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	1,401,237	-	-	-	-
Total disbursements	153,916	-	1,401,237	-	25,354,876	510,445	50,061
Excess (deficiency) of receipts over (under) disbursements	(143,707)	-	-	5,022	-	7	-
Cash and investments - ending	\$ 500,144	\$ 4,000	\$ -	\$ 87,045	\$ 1,720	\$ 2,796	\$ 62,748

TIPTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Commercial Vehicle CVET	Financial Institution Tax	Local Income Tax - Property Ta	State Fines & Forfeitures	Infraction Judgements	Special Death Benefits	Sales Disclosure - State
Cash and investments - beginning	\$ 330	\$ 1,196	\$ 9,930	\$ 75	\$ 4,262	\$ 5	\$ 1,220
Receipts:							
Taxes	-	-	884,269	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	121,249	235,239	-	-	-	-	-
Charges for services	-	-	-	-	-	10	3,360
Fines and forfeits	-	-	-	569	27,324	-	-
Other receipts	-	-	-	-	-	10	-
Total receipts	121,249	235,239	884,269	569	27,324	20	3,360
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	121,249	235,239	827,752	692	29,522	25	4,260
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	121,249	235,239	827,752	692	29,522	25	4,260
Excess (deficiency) of receipts over (under) disbursements	-	-	56,517	(123)	(2,198)	(5)	(900)
Cash and investments - ending	\$ 330	\$ 1,196	\$ 66,447	\$ (48)	\$ 2,064	\$ -	\$ 320

TIPTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Coroner Continuing Educ	Mortgage Fee Fund	Sex & Violent Offender State	Education Plate Fee	Riverboat Wagering Tax	LIT Certified Shares	LIT Public Safety
Cash and investments - beginning	\$ 495	\$ 418	\$ 40	\$ -	\$ 25,574	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	6,614,330	574,775
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	113	86,369	-	-
Charges for services	2,182	-	-	-	-	-	-
Fines and forfeits	-	-	130	-	-	-	-
Other receipts	-	1,200	-	-	-	-	-
Total receipts	2,182	1,200	130	113	86,369	6,614,330	574,775
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	2,512	1,503	170	113	63,948	-	574,775
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	6,614,330	-
Total disbursements	2,512	1,503	170	113	63,948	6,614,330	574,775
Excess (deficiency) of receipts over (under) disbursements	(330)	(303)	(40)	-	22,421	-	-
Cash and investments - ending	\$ 165	\$ 115	\$ -	\$ -	\$ 47,995	\$ -	\$ -

TIPTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	LIT Economic Development	County IV-D Incentive	Prosecutor Incentive IV-D	Clerk Incentive IV-D	MVH Restricted	Reassessment	LOIT Special Distrib SEA 67
Cash and investments - beginning	\$ -	\$ 57,243	\$ 99,885	\$ 64,112	\$ 1,300,949	\$ 192,276	\$ 66,305
Receipts:							
Taxes	1,653,583	-	-	-	-	75,214	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	5,290	7,961	5,290	1,399,131	6,601	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	1,099	1,653	-	-	-	-
Total receipts	1,653,583	6,389	9,614	5,290	1,399,131	81,815	-
Disbursements:							
Personal services	-	-	-	-	262,104	-	-
Supplies	-	-	-	-	875,860	738	-
Other services and charges	-	3,400	2,137	7,950	-	106,583	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	1,653,583	-	-	2,752	-	-	-
Total disbursements	1,653,583	3,400	2,137	10,702	1,137,964	107,321	-
Excess (deficiency) of receipts over (under) disbursements	-	2,989	7,477	(5,412)	261,167	(25,506)	-
Cash and investments - ending	\$ -	\$ 60,232	\$ 107,362	\$ 58,700	\$ 1,562,116	\$ 166,770	\$ 66,305

TIPTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Opioid Restricted Funds	Opioid Unrestricted Fund	Relinq SR 28/Maint Division Rd	Dog Control	2008 EDIT REVENUE BOND SINKING	Drug Awareness	Health Maintenance
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 150	\$ -	\$ 174	\$ 65,866
Receipts:							
Taxes	-	-	-	-	89,763	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	16,649	4,211	-	-	-	-	33,139
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	4,746,227	-	-	-	-
Total receipts	16,649	4,211	4,746,227	-	89,763	-	33,139
Disbursements:							
Personal services	-	-	-	-	-	-	33,139
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	89,763	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	89,763	-	33,139
Excess (deficiency) of receipts over (under) disbursements	16,649	4,211	4,746,227	-	-	-	-
Cash and investments - ending	\$ 16,649	\$ 4,211	\$ 4,746,227	\$ 150	\$ -	\$ 174	\$ 65,866

TIPTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	SubDiv Control Ord	Indigent Substance Abuse	Sheriff Flower	Trust Grant	Combat Range	Big Bond Trust	TIF US31 & SR28 Area 1 001
Cash and investments - beginning	\$ 2,750	\$ 1,425	\$ 4	\$ 45,845	\$ 39	\$ 2,407	\$ 807,293
Receipts:							
Taxes	-	-	-	-	-	-	1,391,460
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	14,708	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	14,708	-	-	1,391,460
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	6,983	-	-	-
Other services and charges	-	-	-	608	-	-	751,750
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	690,380
Total disbursements	-	-	-	7,591	-	-	1,442,130
Excess (deficiency) of receipts over (under) disbursements	-	-	-	7,117	-	-	(50,670)
Cash and investments - ending	\$ 2,750	\$ 1,425	\$ 4	\$ 52,962	\$ 39	\$ 2,407	\$ 756,623

TIPTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Adult Offender Interstate Comp	Tax Certificate Sale	State Drunk Driving	Surveyor Inspection Fee Fund	Law Enforcement Seizure Fund	Road Maintenance Fund	CPR Training Site
Cash and investments - beginning	\$ 262	\$ 2,071	\$ 350	\$ 1,673	\$ 1,692	\$ 93,467	\$ 2,674
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	3,450	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	125	-	-	-	-	-	-
Other receipts	-	-	-	-	-	8,497	4,160
Total receipts	125	-	-	3,450	-	8,497	4,160
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	3,450	-	-	1,601
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	3,450	-	-	1,601
Excess (deficiency) of receipts over (under) disbursements	125	-	-	-	-	8,497	2,559
Cash and investments - ending	\$ 387	\$ 2,071	\$ 350	\$ 1,673	\$ 1,692	\$ 101,964	\$ 5,233

TIPTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	TIF US31 & SR28 East #1	TIF US31 & SR28 West #2	Allocation Fund 28/31W	Ineligible Homestead	FY18 Foundation	Operation Pullover 2005-2011	HAVA
Cash and investments - beginning	\$ 649	\$ 66,089	\$ (36,135)	\$ 25,480	\$ 3	\$ 1,712	\$ 5,000
Receipts:							
Taxes	-	73,443	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	73,443	-	-	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	39,309	-	-	-	-
Capital outlay	-	-	-	1,814	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	39,309	1,814	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	73,443	(39,309)	(1,814)	-	-	-
Cash and investments - ending	\$ 649	\$ 139,532	\$ (75,444)	\$ 23,666	\$ 3	\$ 1,712	\$ 5,000

TIPTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	American Rescue Plan (ARP)	Tobacco Prevention Grant Fund	Women's Health Education	COVID-19 Testing Site	Emergency Preparedness:TCHD	Community Corrections-Grant
Cash and investments - beginning	\$ 2,655,383	\$ 773	\$ 53	\$ 168,834	\$ 36,299	\$ 164,804
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	25,000	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	694
Total receipts	-	-	-	-	25,000	694
Disbursements:						
Personal services	-	-	-	-	13,994	-
Supplies	-	-	-	-	-	1,100
Other services and charges	194,425	-	-	43,058	-	82
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	2,722	-
Other disbursements	-	-	-	-	694	148,653
Total disbursements	194,425	-	-	43,058	17,410	149,835
Excess (deficiency) of receipts over (under) disbursements	(194,425)	-	-	(43,058)	7,590	(149,141)
Cash and investments - ending	\$ 2,460,958	\$ 773	\$ 53	\$ 125,776	\$ 43,889	\$ 15,663

TIPTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Ruth Jordan	IJC Pretrial	INDOT Com. Crossing Grant 525N	Adult Guardianship VASIA	Opioid Grant	Pretrial Service Grant - Even	Community Corrections - Grant
Cash and investments - beginning	\$ 2,580	\$ 42,521	\$ 64,852	\$ 37,559	\$ 60,000	\$ 40	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	25,520	-	50,000	-	-	23,043
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	1,120	-	-	9,471	-	40	148,653
Total receipts	1,120	25,520	-	59,471	-	40	171,696
Disbursements:							
Personal services	-	7,535	-	-	-	-	65,183
Supplies	-	-	-	15,000	-	-	6,589
Other services and charges	-	8,417	-	72,559	-	-	15,066
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	40	-
Total disbursements	-	15,952	-	87,559	-	40	86,838
Excess (deficiency) of receipts over (under) disbursements	1,120	9,568	-	(28,088)	-	-	84,858
Cash and investments - ending	\$ 3,700	\$ 52,089	\$ 64,852	\$ 9,471	\$ 60,000	\$ 40	\$ 84,858

TIPTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Pretrial Service Grant	LIT (CAGIT) Sp. Leg-Justice Ct	CCMG Matching Grant 2022-2	CCMG Matching Grant 2023-01	After Settlement Collections	Jail Commissary Report
Cash and investments - beginning	\$ -	\$ 2,903,361	\$ -	\$ -	\$ 582,068	\$ 90,484
Receipts:						
Taxes	-	1,768,537	-	-	498,014	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	85,354	-	694,535	674,025	-	-
Charges for services	-	-	-	-	-	225,907
Fines and forfeits	-	-	-	-	-	-
Other receipts	40	66	-	-	-	-
Total receipts	85,394	1,768,603	694,535	674,025	498,014	225,907
Disbursements:						
Personal services	77,005	-	-	-	-	-
Supplies	-	-	634,248	-	-	-
Other services and charges	-	312,005	-	-	-	-
Debt service - principal and interest	-	579,500	-	-	-	-
Capital outlay	-	142,212	-	-	-	-
Other disbursements	40	-	-	-	582,068	177,067
Total disbursements	77,045	1,033,717	634,248	-	582,068	177,067
Excess (deficiency) of receipts over (under) disbursements	8,349	734,886	60,287	674,025	(84,054)	48,840
Cash and investments - ending	\$ 8,349	\$ 3,638,247	\$ 60,287	\$ 674,025	\$ 498,014	\$ 139,324

TIPTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Clerk's Trust	Clerk's ISETS	CASA/ Guardian Ad Litem Fund	Self Insurance	Unified Group Services - Self Insurance	Totals
Cash and investments - beginning	\$ 187,018	\$ 1,004	\$ 15,241	\$ (66,770)	\$ -	\$ 26,828,654
Receipts:						
Taxes	-	-	-	-	-	22,186,016
Licenses and permits	-	-	-	-	-	94,081
Intergovernmental receipts	-	-	15,552	-	-	6,843,921
Charges for services	-	-	-	-	-	548,005
Fines and forfeits	1,164,528	141,384	-	-	-	2,249,509
Other receipts	-	-	-	169,534	1,055,151	39,914,953
Total receipts	1,164,528	141,384	15,552	169,534	1,055,151	71,836,485
Disbursements:						
Personal services	-	-	-	-	-	7,717,385
Supplies	-	-	-	-	-	4,407,629
Other services and charges	-	-	-	-	-	35,892,943
Debt service - principal and interest	-	-	-	-	-	1,531,139
Capital outlay	-	-	-	-	-	782,593
Other disbursements	1,252,882	141,908	-	-	1,027,409	13,693,318
Total disbursements	1,252,882	141,908	-	-	1,027,409	64,025,007
Excess (deficiency) of receipts over (under) disbursements	(88,354)	(524)	15,552	169,534	27,742	7,811,478
Cash and investments - ending	\$ 98,664	\$ 480	\$ 30,793	\$ 102,764	\$ 27,742	\$ 34,640,132

## OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.