

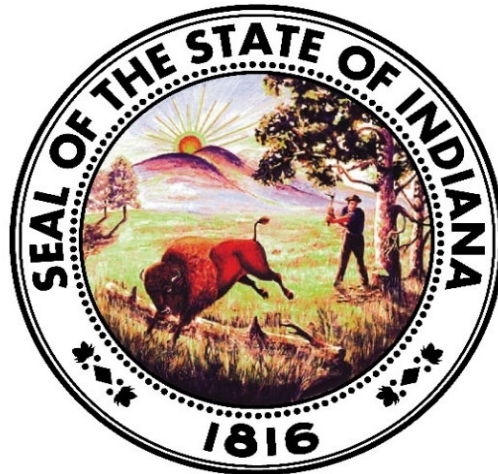
STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

VERMILLION COUNTY, INDIANA

January 1, 2023 to December 31, 2023



FILED

08/22/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Brenda J. Furry	01-01-23 to 12-31-24
County Treasurer	Florinda A. Pruitt	01-01-23 to 12-31-24
Clerk of the Circuit Court	Gracie York Tami Lowry	01-01-23 to 10-14-23 10-15-23 to 12-31-24
County Sheriff	Michael Holtkamp	01-01-23 to 12-31-24
County Recorder	Jennifer Peebles	01-01-23 to 12-31-24
President of the Board of County Commissioners	Tim Yocum	01-01-23 to 12-31-24
President of the County Council	Ashley James	01-01-23 to 12-31-24



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF VERMILLION COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of Vermillion County (County), which comprises the financial position and results of operations as of and for the year ended December 31, 2023, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the County as of and for the year ended December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the County, as of and for the year ended December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 7, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

August 7, 2024

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

VERMILLION COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2023

Fund	Cash and Investments			Cash and Investments 12-31-23
	01-01-23	Receipts	Disbursements	
General Fund	6,720,796	10,829,314	8,006,083	9,544,027
Accident and Report Fund	2,174	171	-	2,345
Campaign Fin Enforcement	210	-	-	210
LIT Special Purpose	1,830	1,937,638	2,013,056	(73,588)
City and Town Court Costs	92,083	2,447	-	94,530
Clerk Record Perpetuation	41,344	9,965	382	50,927
Convention Visitor & Tourism	5,036	4,242	1,300	7,978
Prisoner Reimb for Incarcerate	41,428	2,610	-	44,038
Assessment Train Fund Sdf	24,187	4,410	20	28,577
Covered Bridge	33,079	5,550	805	37,824
Cumulative Bridge	790,112	413,392	299,837	903,667
Cumulative Cap Development	857,785	178,443	303,559	732,669
Cumulative Jail	1,043,689	-	311,750	731,939
Drug Free Community	58,761	28,277	47,317	39,721
Economic Development	1,348,312	595,279	495,008	1,448,583
LCL Emerg Plan Right to Know	28,546	3,629	-	32,175
Extradition Fund	14,074	-	-	14,074
Health-County	410,926	256,721	192,965	474,682
Identification Security Protec	11,002	2,223	-	13,225
Local Health Maintenance	115,870	33,125	26,040	122,955
Local Road & Street	389,290	256,991	323,464	322,817
Misdemeanant	29,900	18,626	9,075	39,451
MVH Restricted	1,330,676	2,601,531	2,563,140	1,369,067
Park Non-Reverting Operating	553	-	-	553
Area Plan Commission Fund	59,505	10,085	17,981	51,609
Plat Book	75,514	12,220	-	87,734
Rainy Day	2,914,332	702,126	250,906	3,365,552
Recorder's Record Perpetuation	174,637	49,815	71,430	153,022
Riverboat	275,512	73,567	13,000	336,079
Sex & Violent Offender Adminis	-	610	-	610
Surplus Tax	76,760	139,988	142,993	73,755
Surveyor's Corner Perpetuation	131,995	13,789	37,941	107,843
Tax Sale Fees	(51,016)	87,334	29,094	7,224
Tax Sale Redemption	39,237	116,146	90,652	64,731
Tax Sale Surplus	420,500	612,089	420,036	612,553
LHD Trust Account	37,091	14,747	27,449	24,389
Unsafe Building	8,970	1,896	-	10,866
Victims Assistance / 16.575	9,721	41,089	40,713	10,097
GAL/CASA	5,225	-	-	5,225
CASA	(675)	59,093	48,853	9,565
HHS Grant 93.617	183	-	-	183
Auditors Ineligible Deductions	13,972	481	-	14,453
County Elected Officials Train	13,784	2,230	2,715	13,299
Statewide 911	1,939,099	247,292	543,658	1,642,733
Adult Probation Users Fee	73,938	46,536	57,632	62,842
Juvenile Probation Administrat	73,125	3,695	548	76,272
Probation Administration	185,000	25,681	-	210,681
Users Fee Fund	89,093	6,231	-	95,324
Drainage Maintenance	81,540	4,602	5,925	80,217
K-9	7,918	2,850	1,754	9,014
Public Health Coordinator	33	-	-	33
Sheriff's Donations	-	3,600	3,011	589
Incarceration Fee Fund	6,454	-	-	6,454
Supp Public Def Service Fund	205,990	29,071	29,385	205,676
Payroll Clearing	336	1,522,231	1,522,432	135
State Settlement	-	22,783,881	22,783,881	-
Wheel Tax/Surtax	680	295,993	270,533	26,140
Com Vehicle Excise Tax	449	135,093	135,093	449
Clinton City Sewage Collection	402	-	-	402
Financial Inst. Franchise Tax	23	114,592	114,592	23
Fines And Forfeitures	2,740	7,283	8,863	1,160
Infraction Judgement	817	15,064	14,736	1,145
Special Death Fee/Bonds-St	60	1,020	1,040	40
State Sales Disclosure Fee	315	4,380	4,415	280
Coroners Cont Ed	50	1,662	1,522	190

VERMILLION COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2023

Fund	Cash and Investments		Cash and Investments	
	01-01-23	Receipts	Disbursements	12-31-23
Adult & Juvenile Compact Fund	-	245	225	20
Mortgage Fee Fund	110	1,173	1,195	88
Child Restraint System Fines	-	350	350	-
Education Plate Fee Fund	131	225	38	318
Riverboat Wagering Sharing	86,932	86,819	173,751	-
LIT Public Safety	-	3,019,584	3,019,584	-
LIT EDIT	-	1,081,946	1,006,528	75,418
Prose IV-D post 99 93.563	101,156	9,916	10,166	100,906
Clerk IV-D Post 99 93.563	49,523	6,593	4,560	51,556
County Cleanup	17,120	5,844	-	22,964
Treasurer's Trust	452,004	429,966	452,004	429,966
Clerk's Trust	611,218	665,651	925,894	350,975
Sheriff Inmate Trust	3,403	166,141	162,139	7,405
Sheriff Commissary	28,476	163,519	146,968	45,027
Sheriff Evidence	17,264	4,110	3,838	17,536
Health Trust	1,206	22,964	22,280	1,890
Sheriff's Trust	3,585	213,847	211,294	6,138
BPPE Ordinance Fee	21,565	-	-	21,565
Firearms Training Fund	18,718	10,806	592	28,932
Opioid/Sim Grant	90,310	-	90,310	-
West Central IN PD Office	7,421	1,076,240	915,769	167,892
Law Enf Recordings Fee	656	-	-	656
Opioid Restricted Funds	55,594	18,622	74,216	-
Opioid Unrestricted Funds	23,827	4,263	28,090	-
Rainy Day Restricted MVH	3,382	-	-	3,382
DOC Reimbursement	(21,217)	121,249	-	100,032
VC IN Jail 2021 Bond Construct	4,400,000	-	4,395,138	4,862
Bail Agency Pre-Trial Source	121,295	-	-	121,295
Vermillion County Seized Asset	3,265	-	-	3,265
Allocation Fund	341,803	194,716	71,600	464,919
Allocation Fund #2	-	366,074	246,716	119,358
Verm Co Jail Building Corp	2,500	-	-	2,500
County Poor Relief	225	-	-	225
Welfare Reform Local Planning	2,786	-	-	2,786
Cumulative Reassessment	1,214,418	173,189	193,553	1,194,054
Peer Court	(45,392)	192,616	57,187	90,037
Sheriff Pension Trust	3,024	7,599	7,535	3,088
Bioterrorism Grant	6,381	-	-	6,381
PHPER Grant	5,825	22,036	22,455	5,406
School Liaison Grant	-	55,000	-	55,000
County Health Vaccine Fund	8,503	7,312	105	15,710
Domestic Violence Prev 16.575	2,610	-	-	2,610
STOP violence against women	19,715	66,433	67,659	18,489
County Drug Court	12,135	-	-	12,135
Highway Capital Improvement	1,089,517	423,137	750,103	762,551
Pre-Trial Diversion	100,786	72,619	38,447	134,958
Law Enforcement Continuing Edu	22,414	700	-	23,114
Alternative Dispute Resolution	13,348	1,140	1,287	13,201
Trails Grant Fund	133,000	62,880	27,435	168,445
Covid 19 Testing Grant	179,913	187	192	179,908
County IV-D Incentive 93.563	2,102	6,593	4,700	3,995
Covid 19 Vaccine Grant	81,871	13,653	16,012	79,512
CARES	7,185	-	-	7,185
ARPA / 21.027	3,047,892	18,446	1,062,168	2,004,170
Drug Prosecution Fund	2,000	-	-	2,000
Comm Crossings Grant	648,856	1,315,956	1,769,393	195,419
County Certified Shares	2,255,013	3,619,111	2,590,002	3,284,122
County Public Safety	1,046,651	2,592,490	1,972,620	1,666,521
Small Business Grant	-	250,000	250,000	-
Totals	<u>\$ 36,566,997</u>	<u>\$ 60,944,606</u>	<u>\$ 62,080,682</u>	<u>\$ 35,430,921</u>

The notes to the financial statement are an integral part of this statement.

VERMILLION COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, local income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

VERMILLION COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

VERMILLION COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

VERMILLION COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

VERMILLION COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

VERMILLION COUNTY
 NOTES TO FINANCIAL STATEMENT
 (Continued)

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

Note 7. Cash Balance Deficit

The financial statement contains the LIT Special Purpose fund with a deficit in cash. This is a result of receipt posting errors that were corrected subsequent to the audit period.

Note 8. Restatements

For the year ended December 31, 2023, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the County. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2022	Prior Period Adjustments	Balance as of January 1, 2023
County Cleanup	\$ 64,247	\$ (47,127)	\$ 17,120
Clerk's Trust	605,817	5,401	611,218
Sheriff Commissary	68,204	(39,728)	28,476
Opioid Restricted Funds	-	55,594	55,594
Opioid Unrestricted Funds	-	23,827	23,827

Note 9. Holding Corporation

The County has entered into a capital lease with the Vermillion County, Indiana Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related-party of the County. Lease payments during the year 2023 totaled \$587,000.

Note 10. Subsequent Events

Pending or threatened litigation was disclosed by the attorney for the County Commissioners regarding a case involving a former County Sheriff's Deputy. The disclosure indicated that "... a tort claim notice has been filed and the matter has been turned over to the county insurance provider. An unfavorable outcome is likely as Plaintiff's \$2,000,000 claim will likely be paid out of the county's insurance."

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OTHER INFORMATION

VERMILLION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	General Fund	Accident and Report Fund	Campaign Fin Enforcement	LIT Special Purpose	City and Town Court Costs	Clerk Record Perpetuation
Cash and investments - beginning	\$ 6,720,796	\$ 2,174	\$ 210	\$ 1,830	\$ 92,083	\$ 41,344
Receipts:						
Taxes	8,349,830	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	115,947	-	-	1,560,548	-	-
Charges for services	86,250	171	-	-	-	9,945
Fines and forfeits	153,945	-	-	-	2,447	16
Other receipts	2,123,342	-	-	377,090	-	4
Total receipts	10,829,314	171	-	1,937,638	2,447	9,965
Disbursements:						
Personal services	4,767,005	-	-	-	-	-
Supplies	343,166	-	-	-	-	-
Other services and charges	2,672,260	-	-	2,013,056	-	382
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	144,637	-	-	-	-	-
Other disbursements	79,015	-	-	-	-	-
Total disbursements	8,006,083	-	-	2,013,056	-	382
Excess (deficiency) of receipts over (under) disbursements	2,823,231	171	-	(75,418)	2,447	9,583
Cash and investments - ending	\$ 9,544,027	\$ 2,345	\$ 210	\$ (73,588)	\$ 94,530	\$ 50,927

VERMILLION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Convention Visitor & Tourism	Prisoner Reimb for Incarcerate	Assessment Train Fund Sdf	Covered Bridge	Cumulative Bridge	Cumulative Cap Development
Cash and investments - beginning	\$ 5,036	\$ 41,428	\$ 24,187	\$ 33,079	\$ 790,112	\$ 857,785
Receipts:						
Taxes	4,242	-	-	-	340,566	177,168
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	2,451	1,275
Charges for services	-	2,610	4,410	-	70,375	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	5,550	-	-
Total receipts	<u>4,242</u>	<u>2,610</u>	<u>4,410</u>	<u>5,550</u>	<u>413,392</u>	<u>178,443</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	805	-	-
Other services and charges	1,300	-	20	-	54,940	60,869
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	244,897	242,690
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>1,300</u>	<u>-</u>	<u>20</u>	<u>805</u>	<u>299,837</u>	<u>303,559</u>
Excess (deficiency) of receipts over (under) disbursements	<u>2,942</u>	<u>2,610</u>	<u>4,390</u>	<u>4,745</u>	<u>113,555</u>	<u>(125,116)</u>
Cash and investments - ending	<u>\$ 7,978</u>	<u>\$ 44,038</u>	<u>\$ 28,577</u>	<u>\$ 37,824</u>	<u>\$ 903,667</u>	<u>\$ 732,669</u>

VERMILLION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Cumulative Jail	Drug Free Community	Economic Development	LCL Emerg Plan Right to Know	Extradition Fund	Health-County
Cash and investments - beginning	\$ 1,043,689	\$ 58,761	\$ 1,348,312	\$ 28,546	\$ 14,074	\$ 410,926
Receipts:						
Taxes	-	-	-	-	-	146,875
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	427,917	-	-	1,388
Charges for services	-	28,273	75	-	-	20,148
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	4	167,287	3,629	-	88,310
Total receipts	-	28,277	595,279	3,629	-	256,721
Disbursements:						
Personal services	-	-	124,169	-	-	148,989
Supplies	-	-	1,057	-	-	2,838
Other services and charges	-	47,317	146,559	-	-	41,138
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	311,750	-	189,935	-	-	-
Other disbursements	-	-	33,288	-	-	-
Total disbursements	311,750	47,317	495,008	-	-	192,965
Excess (deficiency) of receipts over (under) disbursements	(311,750)	(19,040)	100,271	3,629	-	63,756
Cash and investments - ending	\$ 731,939	\$ 39,721	\$ 1,448,583	\$ 32,175	\$ 14,074	\$ 474,682

VERMILLION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Identification Security Protec	Local Health Maintenance	Local Road & Street	Misdemeanant	MVH Restricted	Park Non-Reverting Operating
Cash and investments - beginning	\$ 11,002	\$ 115,870	\$ 389,290	\$ 29,900	\$ 1,330,676	\$ 553
Receipts:						
Taxes	-	-	-	-	202,244	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	16,570	256,991	-	2,140,561	-
Charges for services	2,223	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	16,555	-	18,626	258,726	-
Total receipts	2,223	33,125	256,991	18,626	2,601,531	-
Disbursements:						
Personal services	-	22,465	-	-	1,019,398	-
Supplies	-	1,539	-	-	325,537	-
Other services and charges	-	2,036	-	9,075	1,127,434	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	323,464	-	90,771	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	26,040	323,464	9,075	2,563,140	-
Excess (deficiency) of receipts over (under) disbursements	2,223	7,085	(66,473)	9,551	38,391	-
Cash and investments - ending	\$ 13,225	\$ 122,955	\$ 322,817	\$ 39,451	\$ 1,369,067	\$ 553

VERMILLION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Area Plan Commission Fund	Plat Book	Rainy Day	Recorder's Record Perpetuation	Riverboat	Sex & Violent Offender Adminis
Cash and investments - beginning	\$ 59,505	\$ 75,514	\$ 2,914,332	\$ 174,637	\$ 275,512	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	10,085	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	50	-	48,956	-	610
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	12,170	702,126	859	73,567	-
Total receipts	10,085	12,220	702,126	49,815	73,567	610
Disbursements:						
Personal services	6,409	-	-	13,404	-	-
Supplies	-	-	-	-	-	-
Other services and charges	11,572	-	-	58,026	13,000	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	250,906	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	17,981	-	250,906	71,430	13,000	-
Excess (deficiency) of receipts over (under) disbursements	(7,896)	12,220	451,220	(21,615)	60,567	610
Cash and investments - ending	\$ 51,609	\$ 87,734	\$ 3,365,552	\$ 153,022	\$ 336,079	\$ 610

VERMILLION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Surplus Tax	Surveyor's Corner Perpetuation	Tax Sale Fees	Tax Sale Redemption	Tax Sale Surplus	LHD Trust Account
Cash and investments - beginning	\$ 76,760	\$ 131,995	\$ (51,016)	\$ 39,237	\$ 420,500	\$ 37,091
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	7,366
Charges for services	-	11,115	32,460	116,146	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	139,988	2,674	54,874	-	612,089	7,381
Total receipts	139,988	13,789	87,334	116,146	612,089	14,747
Disbursements:						
Personal services	-	2,535	-	-	-	19,138
Supplies	-	206	-	-	-	5,323
Other services and charges	142,993	35,200	29,094	90,652	420,036	771
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	2,217
Other disbursements	-	-	-	-	-	-
Total disbursements	142,993	37,941	29,094	90,652	420,036	27,449
Excess (deficiency) of receipts over (under) disbursements	(3,005)	(24,152)	58,240	25,494	192,053	(12,702)
Cash and investments - ending	\$ 73,755	\$ 107,843	\$ 7,224	\$ 64,731	\$ 612,553	\$ 24,389

VERMILLION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Unsafe Building	Victims Assistance / 16,575	GAL/CASA	CASA	HHS Grant 93,617	Auditors Ineligible Deductions
Cash and investments - beginning	\$ 8,970	\$ 9,721	\$ 5,225	\$ (675)	\$ 183	\$ 13,972
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	41,089	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	1,896	-	-	59,093	-	481
Total receipts	1,896	41,089	-	59,093	-	481
Disbursements:						
Personal services	-	40,713	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	48,853	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	40,713	-	48,853	-	-
Excess (deficiency) of receipts over (under) disbursements	1,896	376	-	10,240	-	481
Cash and investments - ending	\$ 10,866	\$ 10,097	\$ 5,225	\$ 9,565	\$ 183	\$ 14,453

VERMILLION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	County Elected Officials Train	Statewide 911	Adult Probation Users Fee	Juvenile Probation Administrat	Probation Administration	Users Fee Fund
Cash and investments - beginning	\$ 13,784	\$ 1,939,099	\$ 73,938	\$ 73,125	\$ 185,000	\$ 89,093
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	2,223	247,292	46,536	2,410	25,681	2,325
Fines and forfeits	-	-	-	1,285	-	3,606
Other receipts	7	-	-	-	-	300
Total receipts	2,230	247,292	46,536	3,695	25,681	6,231
Disbursements:						
Personal services	-	212,245	37,356	-	-	-
Supplies	-	164	1,151	-	-	-
Other services and charges	2,715	324,299	19,125	548	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	6,950	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	2,715	543,658	57,632	548	-	-
Excess (deficiency) of receipts over (under) disbursements	(485)	(296,366)	(11,096)	3,147	25,681	6,231
Cash and investments - ending	\$ 13,299	\$ 1,642,733	\$ 62,842	\$ 76,272	\$ 210,681	\$ 95,324

VERMILLION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Drainage Maintenance	K-9	Public Health Coordinator	Sheriff's Donations	Incarceration Fee Fund	Supp Public Def Service Fund
Cash and investments - beginning	\$ 81,540	\$ 7,918	\$ 33	\$ -	\$ 6,454	\$ 205,990
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	750	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	18,823
Fines and forfeits	-	-	-	-	-	-
Other receipts	4,602	2,100	-	3,600	-	10,248
Total receipts	4,602	2,850	-	3,600	-	29,071
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	5,925	1,754	-	3,011	-	29,385
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	5,925	1,754	-	3,011	-	29,385
Excess (deficiency) of receipts over (under) disbursements	(1,323)	1,096	-	589	-	(314)
Cash and investments - ending	\$ 80,217	\$ 9,014	\$ 33	\$ 589	\$ 6,454	\$ 205,676

VERMILLION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Payroll Clearing	State Settlement	Wheel Tax/Surtax	Com Vehicle Excise Tax	Clinton City Sewage Collection	Financial Inst. Franchise Tax
Cash and investments - beginning	\$ 336	\$ -	\$ 680	\$ 449	\$ 402	\$ 23
Receipts:						
Taxes	-	22,783,881	295,993	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	135,093	-	114,592
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	1,522,231	-	-	-	-	-
Total receipts	1,522,231	22,783,881	295,993	135,093	-	114,592
Disbursements:						
Personal services	1,522,432	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	22,783,881	270,533	135,093	-	114,592
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	1,522,432	22,783,881	270,533	135,093	-	114,592
Excess (deficiency) of receipts over (under) disbursements	(201)	-	25,460	-	-	-
Cash and investments - ending	\$ 135	\$ -	\$ 26,140	\$ 449	\$ 402	\$ 23

VERMILLION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Fines And Forfeitures	Infraction Judgement	Special Death Fee/Bonds-St	State Sales Disclosure Fee	Coroners Cont Ed	Adult & Juvenile Compact Fund
Cash and investments - beginning	\$ 2,740	\$ 817	\$ 60	\$ 315	\$ 50	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	1,020	-	1,662	-
Fines and forfeits	7,283	15,064	-	4,380	-	245
Other receipts	-	-	-	-	-	-
Total receipts	<u>7,283</u>	<u>15,064</u>	<u>1,020</u>	<u>4,380</u>	<u>1,662</u>	<u>245</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	8,863	14,736	1,040	4,415	1,522	225
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>8,863</u>	<u>14,736</u>	<u>1,040</u>	<u>4,415</u>	<u>1,522</u>	<u>225</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(1,580)</u>	<u>328</u>	<u>(20)</u>	<u>(35)</u>	<u>140</u>	<u>20</u>
Cash and investments - ending	<u>\$ 1,160</u>	<u>\$ 1,145</u>	<u>\$ 40</u>	<u>\$ 280</u>	<u>\$ 190</u>	<u>\$ 20</u>

VERMILLION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Mortgage Fee Fund	Child Restraint System Fines	Education Plate Fee Fund	Riverboat Wagering Sharing	LIT Public Safety	LIT EDIT
Cash and investments - beginning	\$ 110	\$ -	\$ 131	\$ 86,932	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	2,340,822	1,081,946
Charges for services	1,173	-	-	-	-	-
Fines and forfeits	-	350	-	-	-	-
Other receipts	-	-	225	86,819	678,762	-
Total receipts	1,173	350	225	86,819	3,019,584	1,081,946
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	1,195	350	38	173,751	3,019,584	1,006,528
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	1,195	350	38	173,751	3,019,584	1,006,528
Excess (deficiency) of receipts over (under) disbursements	(22)	-	187	(86,932)	-	75,418
Cash and investments - ending	\$ 88	\$ -	\$ 318	\$ -	\$ -	\$ 75,418

VERMILLION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Prose IV-D post 99 93.563	Clerk IV-D Post 99 93.563	County Cleanup	Treasurer's Trust	Clerk's Trust	Sheriff Inmate Trust
Cash and investments - beginning	\$ 101,156	\$ 49,523	\$ 17,120	\$ 452,004	\$ 611,218	\$ 3,403
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	9,916	6,593	-	-	-	-
Other receipts	-	-	5,844	429,966	665,651	166,141
Total receipts	9,916	6,593	5,844	429,966	665,651	166,141
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	10,166	4,560	-	-	925,894	162,139
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	452,004	-	-
Total disbursements	10,166	4,560	-	452,004	925,894	162,139
Excess (deficiency) of receipts over (under) disbursements	(250)	2,033	5,844	(22,038)	(260,243)	4,002
Cash and investments - ending	\$ 100,906	\$ 51,556	\$ 22,964	\$ 429,966	\$ 350,975	\$ 7,405

VERMILLION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Sheriff Commissary	Sheriff Evidence	Health Trust	Sheriff's Trust	BPPE Ordinance Fee	Firearms Training Fund
Cash and investments - beginning	\$ 28,476	\$ 17,264	\$ 1,206	\$ 3,585	\$ 21,565	\$ 18,718
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	7,706
Charges for services	-	-	-	-	-	3,100
Fines and forfeits	-	-	-	-	-	-
Other receipts	163,519	4,110	22,964	213,847	-	-
Total receipts	<u>163,519</u>	<u>4,110</u>	<u>22,964</u>	<u>213,847</u>	<u>-</u>	<u>10,806</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	211,294	-	-
Other services and charges	146,968	3,838	-	-	-	592
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	22,280	-	-	-
Total disbursements	<u>146,968</u>	<u>3,838</u>	<u>22,280</u>	<u>211,294</u>	<u>-</u>	<u>592</u>
Excess (deficiency) of receipts over (under) disbursements	<u>16,551</u>	<u>272</u>	<u>684</u>	<u>2,553</u>	<u>-</u>	<u>10,214</u>
Cash and investments - ending	<u>\$ 45,027</u>	<u>\$ 17,536</u>	<u>\$ 1,890</u>	<u>\$ 6,138</u>	<u>\$ 21,565</u>	<u>\$ 28,932</u>

VERMILLION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Opioid/Sim Grant	West Central IN PD Office	Law Enf Recordings Fee	Opioid Restricted Funds	Opioid Unrestricted Funds	Rainy Day Restricted MVH
Cash and investments - beginning	\$ 90,310	\$ 7,421	\$ 656	\$ 55,594	\$ 23,827	\$ 3,382
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	221,623	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	854,617	-	18,622	4,263	-
Total receipts	-	1,076,240	-	18,622	4,263	-
Disbursements:						
Personal services	-	216,196	-	-	-	-
Supplies	-	1,343	-	-	-	-
Other services and charges	-	697,030	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	1,200	-	-	-	-
Other disbursements	90,310	-	-	74,216	28,090	-
Total disbursements	90,310	915,769	-	74,216	28,090	-
Excess (deficiency) of receipts over (under) disbursements	(90,310)	160,471	-	(55,594)	(23,827)	-
Cash and investments - ending	\$ -	\$ 167,892	\$ 656	\$ -	\$ -	\$ 3,382

VERMILLION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	DOC Reimbursement	VC IN Jail 2021 Bond Construct	Bail Agency Pre-Trial Source	Vermillion County Seized Asset	Allocation Fund	Allocation Fund #2
Cash and investments - beginning	\$ (21,217)	\$ 4,400,000	\$ 121,295	\$ 3,265	\$ 341,803	\$ -
Receipts:						
Taxes	-	-	-	-	-	366,074
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	121,249	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	194,716	-
Total receipts	<u>121,249</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>194,716</u>	<u>366,074</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	71,600	40,000
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	4,395,138	-	-	-	12,000
Other disbursements	-	-	-	-	-	194,716
Total disbursements	<u>-</u>	<u>4,395,138</u>	<u>-</u>	<u>-</u>	<u>71,600</u>	<u>246,716</u>
Excess (deficiency) of receipts over (under) disbursements	<u>121,249</u>	<u>(4,395,138)</u>	<u>-</u>	<u>-</u>	<u>123,116</u>	<u>119,358</u>
Cash and investments - ending	<u>\$ 100,032</u>	<u>\$ 4,862</u>	<u>\$ 121,295</u>	<u>\$ 3,265</u>	<u>\$ 464,919</u>	<u>\$ 119,358</u>

VERMILLION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Verm Co Jail Building Corp	County Poor Relief	Welfare Reform Local Planning	Cumulative Reassessment	Peer Court	Sheriff Pension Trust
Cash and investments - beginning	\$ 2,500	\$ 225	\$ 2,786	\$ 1,214,418	\$ (45,392)	\$ 3,024
Receipts:						
Taxes	-	-	-	114,746	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	826	-	-
Charges for services	-	-	-	-	-	7,599
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	57,617	192,616	-
Total receipts	-	-	-	173,189	192,616	7,599
Disbursements:						
Personal services	-	-	-	3,500	55,808	-
Supplies	-	-	-	-	582	-
Other services and charges	-	-	-	190,053	797	7,535
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	193,553	57,187	7,535
Excess (deficiency) of receipts over (under) disbursements	-	-	-	(20,364)	135,429	64
Cash and investments - ending	\$ 2,500	\$ 225	\$ 2,786	\$ 1,194,054	\$ 90,037	\$ 3,088

VERMILLION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Bioterrorism Grant	PHPER Grant	School Liaison Grant	County Health Vaccine Fund	Domestic Violence Prev 16,575	STOP violence against women
Cash and investments - beginning	\$ 6,381	\$ 5,825	\$ -	\$ 8,503	\$ 2,610	\$ 19,715
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	17	-	-
Intergovernmental receipts	-	21,945	55,000	-	-	66,433
Charges for services	-	-	-	1,283	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	91	-	6,012	-	-
Total receipts	-	22,036	55,000	7,312	-	66,433
Disbursements:						
Personal services	-	11,915	-	-	-	67,659
Supplies	-	2,745	-	105	-	-
Other services and charges	-	7,795	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	22,455	-	105	-	67,659
Excess (deficiency) of receipts over (under) disbursements	-	(419)	55,000	7,207	-	(1,226)
Cash and investments - ending	\$ 6,381	\$ 5,406	\$ 55,000	\$ 15,710	\$ 2,610	\$ 18,489

VERMILLION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	County Drug Court	Highway Capital Improvement	Pre-Trial Diversion	Law Enforcement Continuing Edu	Alternative Dispute Resolution	Trails Grant Fund
Cash and investments - beginning	\$ 12,135	\$ 1,089,517	\$ 100,786	\$ 22,414	\$ 13,348	\$ 133,000
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	422,918	-	-	-	62,880
Charges for services	-	-	65,775	700	-	-
Fines and forfeits	-	-	6,070	-	-	-
Other receipts	-	219	774	-	1,140	-
Total receipts	-	423,137	72,619	700	1,140	62,880
Disbursements:						
Personal services	-	-	30,192	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	668,619	8,255	-	1,287	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	81,484	-	-	-	27,435
Other disbursements	-	-	-	-	-	-
Total disbursements	-	750,103	38,447	-	1,287	27,435
Excess (deficiency) of receipts over (under) disbursements	-	(326,966)	34,172	700	(147)	35,445
Cash and investments - ending	\$ 12,135	\$ 762,551	\$ 134,958	\$ 23,114	\$ 13,201	\$ 168,445

VERMILLION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Covid 19 Testing Grant	County IV-D Incentive 93,563	Covid 19 Vaccine Grant	CARES	ARPA / 21,027	Drug Prosecution Fund
Cash and investments - beginning	\$ 179,913	\$ 2,102	\$ 81,871	\$ 7,185	\$ 3,047,892	\$ 2,000
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	13,653	-	-	-
Charges for services	187	-	-	-	-	-
Fines and forfeits	-	6,593	-	-	-	-
Other receipts	-	-	-	-	18,446	-
Total receipts	187	6,593	13,653	-	18,446	-
Disbursements:						
Personal services	192	-	13,314	-	845,324	-
Supplies	-	-	2,000	-	-	-
Other services and charges	-	4,700	698	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	216,844	-
Other disbursements	-	-	-	-	-	-
Total disbursements	192	4,700	16,012	-	1,062,168	-
Excess (deficiency) of receipts over (under) disbursements	(5)	1,893	(2,359)	-	(1,043,722)	-
Cash and investments - ending	\$ 179,908	\$ 3,995	\$ 79,512	\$ 7,185	\$ 2,004,170	\$ 2,000

VERMILLION COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Comm Crossings Grant	County Certified Shares	County Public Safety	Small Business Grant	Totals
Cash and investments - beginning	\$ 648,856	\$ 2,255,013	\$ 1,046,651	\$ -	\$ 36,566,997
Receipts:					
Taxes	-	-	-	-	32,781,619
Licenses and permits	-	-	-	-	10,852
Intergovernmental receipts	1,315,956	1,342,558	2,352,010	250,000	14,156,441
Charges for services	-	8,044	-	-	1,212,522
Fines and forfeits	-	-	-	-	217,793
Other receipts	-	2,268,509	240,480	-	12,565,379
Total receipts	<u>1,315,956</u>	<u>3,619,111</u>	<u>2,592,490</u>	<u>250,000</u>	<u>60,944,606</u>
Disbursements:					
Personal services	-	95,285	226,073	-	9,501,716
Supplies	-	-	733	-	900,588
Other services and charges	1,769,393	150,000	716,042	250,000	40,787,652
Debt service - principal and interest	-	-	579,950	-	579,950
Capital outlay	-	2,344,717	199,822	-	9,086,857
Other disbursements	-	-	250,000	-	1,223,919
Total disbursements	<u>1,769,393</u>	<u>2,590,002</u>	<u>1,972,620</u>	<u>250,000</u>	<u>62,080,682</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(453,437)</u>	<u>1,029,109</u>	<u>619,870</u>	<u>-</u>	<u>(1,136,076)</u>
Cash and investments - ending	<u>\$ 195,419</u>	<u>\$ 3,284,122</u>	<u>\$ 1,666,521</u>	<u>\$ -</u>	<u>\$ 35,430,921</u>

VERMILLION COUNTY
SCHEDULE OF LEASES AND DEBT
December 31, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
City of Clinton	Rental of building	\$ 7,000	01/01/20	12/31/23
County Highway	John Deere #13728613	44,000	09/16/22	09/16/27
County Highway	John Deere #510002381396	14,400	03/29/23	03/29/28
County Highway	Caterpillar Financial Services #001-986430-000	10,244	06/06/19	06/06/24
County Highway	John Deere #13436830	4,610	06/24/21	06/24/26
County Highway	Caterpillar Financial Services #001-70088503	25,000	11/17/22	11/16/26
County Highway	Caterpillar Financial Services #001-70090525	28,850	12/14/22	12/13/28
County Highway	Caterpillar Financial Services #001-70103240	14,608	04/24/23	04/23/25
County Highway	Caterpillar Financial Services #001-70050525	17,281	09/22/21	09/22/26
County Highway	Caterpillar Financial Services #001-70069556	42,898	03/15/22	03/15/27
County Highway	John Deere #13788067	6,839	11/08/22	11/08/27
County Highway	MacAllister Machinery #INDY-RNT-1109114	21,883	03/01/19	02/28/25
Vermillion County, Indiana Building Corporation	Jail Rehab and Expansion	<u>1,198,500</u>	08/10/21	02/01/41
Total governmental activities		<u>1,436,113</u>		
Total of annual lease payments		<u>\$ 1,436,113</u>		

VERMILLION COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 5,158
Infrastructure	13,296,010
Buildings	12,136,327
Improvements other than buildings	652,149
Machinery, equipment, and vehicles	<u>4,918,934</u>
Total governmental activities	<u>31,008,578</u>
Total capital assets	<u><u>\$31,008,578</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.