

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

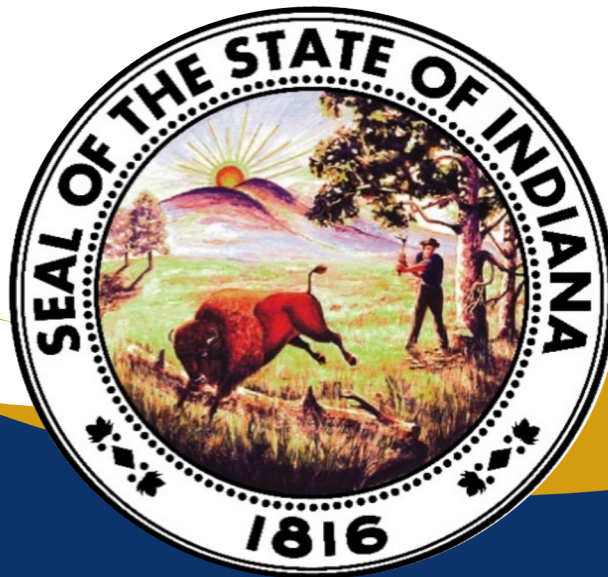
**Paul D. Joyce, CPA
State Examiner**

FINANCIAL STATEMENT AUDIT REPORT

OF

NEWTON COUNTY, INDIANA

January 1, 2023 to December 31, 2023



FILED
12/23/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Tamra James	01-01-23 to 12-31-24
County Treasurer	Jennifer Swartz	01-01-23 to 12-31-24
Clerk of the Circuit Court	Jessica Firkins	01-01-23 to 12-31-24
County Sheriff	Shannon Cothran	01-01-23 to 12-31-24
County Recorder	Janice Wilson	01-01-23 to 12-31-24
President of the Board of County Commissioners	Glen A. Cain	01-01-23 to 12-31-24
President of the County Council	Scott Carlson	01-01-23 to 12-31-24



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INDIANA STATE BOARD OF ACCOUNTS

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF NEWTON COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of Newton County (County), which comprises the financial position and results of operations as of and for the year ended December 31, 2023, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the County as of and for the year ended December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the County, as of and for the year ended December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

November 26, 2024



FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

NEWTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2023

Fund	Cash and Investments		Cash and Investments	
	01-01-23	Receipts	Disbursements	12-31-23
After Settlement Collections	\$ 714,490	\$ 634,531	\$ 714,490	\$ 634,531
Inmate Trust	601	135,446	134,351	1,696
Clerk Trust	371,855	1,439,521	1,386,194	425,182
County General	8,186,310	11,214,826	9,954,033	9,447,103
Accident Report	11,872	1,080	-	12,952
Campaign Finance Enforcement	750	-	-	750
City & Town Court Costs	46,876	5,649	-	52,525
Clerk Perpetuation	82,473	14,429	6,604	90,298
Congressional Interest	1,424	-	-	1,424
Congressional School Principal	359,835	-	-	359,835
Sales Disclosure-Co Share	20,792	4,300	2,724	22,368
Cumulative Bridge	1,417,372	404,459	472,000	1,349,831
Cumulative Capital Development	586,192	-	-	586,192
Drug Free Community	15,922	8,086	6,135	17,873
Electronic Map Generation Fund	21,581	2,012	-	23,593
Ambulance	877,157	1,656,639	1,254,190	1,279,606
Emerg Plan/Right To Know	42,301	-	4,125	38,176
Firearms Training	76,145	14,650	11,974	78,821
Drain Improvement	985,739	312,513	386,716	911,536
Health	88,820	214,696	224,626	78,890
Identification Security Protec	22,849	2,634	-	25,483
Landfill Closure	5,228,192	419,000	-	5,647,192
Health Maintenance	4,568	33,139	32,686	5,021
Local Road & Street	307,911	320,218	258,497	369,632
Misdemeanant	94,194	8,305	-	102,499
Highway	1,379,294	1,776,798	1,221,768	1,934,324
Omitted Property Audits	221,104	-	-	221,104
Rainy Day	907,489	-	-	907,489
Recorder Record Perp	239,092	68,197	40,889	266,400
Riverboat - County share	688,165	51,015	-	739,180
Sex/Violent Offender-County Sh	12,041	1,315	-	13,356
Surplus Tax	26,091	62,189	28,768	59,512
Surveyor Corner Perp	40,956	13,170	-	54,126
Tax Sale Redemption	5,991	88,584	71,701	22,874
Tax Sale Surplus	355,458	493,961	330,976	518,443
User Fee/Guardian Ad Litem	1,000	7,945	7,945	1,000
County Elected Official Train	13,111	2,634	55	15,690
County Offender Transport Fund	3,961	563	-	4,524
Statewide 911	515,636	253,393	268,700	500,329
Reassessment	246,455	144,899	172,814	218,540
LOIT Special Distr-Co share	4,000	-	-	4,000
Opioid Restricted Funds	49,685	14,847	-	64,532
Opioid Unrestricted Funds	21,219	3,797	-	25,016
Adult Prob/Admin	200,739	7,552	11,935	196,356
Juvenile Prob/Admin	10,520	1,554	5,943	6,131
User Fee/Alcohol & Drug	86,698	-	1,770	84,928
Drainage Maintenance	2,156,780	688,894	734,636	2,111,038
K-9 Donation (#5)	6,765	-	-	6,765
Self-insurance	361,715	1,569,372	1,413,624	517,463
Payroll Clearing	68,493	1,815,652	1,834,729	49,416
Sheriff Pension Holding	77,711	6,647	-	84,358
Local Tax Distribution	-	24,194,932	24,194,932	-
CVET-Commercial Vehicle Excise	-	157,014	157,014	-
Financial Institution	-	17,364	17,364	-
Fines & Forfeitures	30	476	473	33
Infractions	-	21,947	7,966	13,981
Special Death Benefit	-	1,500	495	1,005
Sales Disclosure	310	4,260	2,120	2,450
Coroner's Education Fee	-	3,889	882	3,007
Adult-Juvenile Offender Compac	125	563	188	500
Mortgage Fee	-	1,345	583	762
Sex/Violent Offender-State Sha	-	141	40	101
Child Restraint Violation	-	92	25	67
Education Plates	300	94	-	394
Riverboat Wagering Tax Revenue	-	77,771	77,771	-
Title IV-D Incentive Fund	60,010	5,795	3,200	62,605
Pros Title IV-D Inc	19,165	9,005	17,154	11,016
Clerk Title IV-D Inc	54,587	5,795	5,500	54,882
Inmate Credit Card Cash Bond	-	138,000	138,000	-
Sheriff Commissary	51,044	73,870	77,181	47,733
Treasurer Cash Change Fund	500	-	-	500
ISETS	2,902	53,914	53,834	2,982
Redevelopment	292,970	310,616	-	603,586
2018 Homeland Security Grant	(5,000)	-	-	(5,000)

NEWTON COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
NC LV Stormwater Planning grant	(3,800)	-	-	(3,800)
Safe Kids Grant	(2,376)	-	-	(2,376)
911 Grant Program	(9,188)	9,188	-	-
0950-181 - Sheriff Cash Book	-	640,142	638,008	2,134
Clerk of Circuit Court Fees	64,917	4,165	-	69,082
User Fee/Jury Pay	27,860	5,822	3,959	29,723
Highway Restricted	1,729,283	1,583,907	1,067,336	2,245,854
User Fee/Pretrial Div	142,493	50,583	82,940	110,136
User Fees/ Infraction Def	75,311	52,121	67,718	59,714
User Fees/Brook Law Enforcement	1,166	4	-	1,170
User Fee/Conservation Law	5,289	4	-	5,293
User Fee/Goodland Law Enforcement	1,715	4	-	1,719
User Fee/Kentland Law Enforcement	5,244	32	524	4,752
User Fee/Morocco Law Enforcement	2,182	-	-	2,182
User Fee/Pros Attorney	954	-	-	954
User Fee/State Police Law Enforcement	36,383	100	4,105	32,378
User Fee/Excise	256	-	-	256
User Fee/Juv Inf Adj Prog Fee	1,380	630	-	2,010
Economic Devel Donation (#4)	275,508	49,845	100,114	225,239
Sheriff Donations (#6)	32	-	-	32
Animal Control Donation (#2)	1,048	2,340	1,012	2,376
Ambulance Donation	800	-	-	800
Civil defense Special Donation (#3)	1,084	-	-	1,084
GHSF- General Health Serv Fund	(763,331)	-	424,016	(1,187,347)
Indiana State Opioid Response	59,600	-	189	59,411
COVID-19 Safety Awareness	89,475	42,555	37,731	94,299
COVID-19 VACCINE IMMUNIZATION	6,236	-	-	6,236
Juvenile Supplemental	24,355	1,048	5,011	20,392
Adult Supplemental	585,500	42,285	5,011	622,774
Overweight Vehicle Fines	-	3,522	1,336	2,186
ARP	1,358,114	1,358,114	-	2,716,228
User Fee/Marijuana Eradication	50	1,150	-	1,200
Emerg Mgmt Performance Grant	-	64,571	31,744	32,827
SWCD Internship Program	-	43,960	29,801	14,159
George Ade Medicare	2,551,243	6,053,843	5,723,849	2,881,237
Cable TV	33,901	12,631	30,000	16,532
County Owned Property	18,310	54,180	18,265	54,225
Governmental Development	99	-	-	99
Landfill Fees	17,563,577	7,304,056	7,108,953	17,758,680
Landfill Drainage	76,417	10,000	-	86,417
Park Board	182,894	5,051	-	187,945
Road Deposit-Beaver Creek Ph 1	20,000	-	-	20,000
Sumava Resorts Protection Fund	23,873	-	15,798	8,075
Workforce One Center	89,683	-	89,683	-
GIS - Geographic Info Systems	699	-	-	699
Enforcement Fund	1	25,133	9,202	15,932
Home Detention Hook-up	164,363	71,350	79,428	156,285
Tax Certificate Sale	21,275	-	-	21,275
Retainage - Atlas Excavating	3,570	-	-	3,570
Atlas (Ambulance)	(346)	2,142	2,142	(346)
Auditor Transfer Fee	57,639	10,005	-	67,644
Landfill Income Holding	7,183,682	8,122,766	7,183,682	8,122,766
TIF-Newton Co ECD #1	725,401	276,918	285,885	716,434
HRA - COBRA	9,057	-	-	9,057
LIT Local Income Tax	-	3,977,856	3,793,215	184,641
Community Emergency Response	1,578	-	-	1,578
Bio Terrorism	(6,350)	29,770	30,205	(6,785)
Equitable Sharing-Sheriff	36,574	-	-	36,574
Problem Gambling-Crim Justice	1,400	-	-	1,400
Jasper Foundation Grant	580	-	-	580
Tobacco Settlement	14,032	14,239	13,097	15,174
Drug Prosecution Funds	2,000	-	-	2,000
2017 Regional Public Safety Gr	(300)	-	-	(300)
Community Crossings 2017	(506,028)	254,429	-	(251,599)
2019 Infrastructure	(48)	-	-	(48)
Redevelopment Authority	1,438,241	495,355	833,949	1,099,647
Totals	\$ 61,167,890	\$ 79,673,310	\$ 73,468,228	\$ 67,372,972

The notes to the financial statement are an integral part of this statement.

NEWTON COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The Newton County Redevelopment Authority (Redevelopment Authority) was organized by the County as a separate body corporate and politic and as an instrumentality of the County pursuant to state statute for the purpose of financing and constructing and leasing local public improvements to the Redevelopment Commission of the County. A financial burden/benefit relationship exists between the County and the Redevelopment Authority. The Redevelopment Authority is reported as if it is a part of the County, and is reported as the Redevelopment Authority Fund.

The accompanying financial statement presents the financial information for the County and the Redevelopment Authority. Although the Redevelopment Authority is a legally separate entity from the County, it exists to provide services entirely or almost entirely to the County. The Redevelopment Authority's total debt outstanding, if any, including leases, is expected to be repaid almost entirely with the resources of the County.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

NEWTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Taxes. Amounts received from one or more of the following: property tax, local income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

NEWTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NEWTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

NEWTON COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

NEWTON COUNTY
 NOTES TO FINANCIAL STATEMENT
 (Continued)

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. Some are the result of reimbursable grants that have made expenditures but not yet been reimbursed from the grant. Others, listed below, are the result of expenditures from prior years in excess of available cash funds.

Fund	Amount Overdrawn
2018 Homeland Security Grant	\$ 5,000
NC LV Stormwater Planning grant	3,800
Safe Kids Grant	2,376
GHSF- General Health Serv Fund	1,187,347
Bio Terrorism	6,785
2017 Regional Public Safety Gr	300
2019 Infrastructure	48

Note 8. Other Postemployment Benefits

The County provides to eligible retirees and their spouses the following benefit: Consolidated Omnibus Budget Reconciliation Act of 1985 (COBRA) coverage until the age requirement for Medicare eligibility is met. These benefits pose a liability to the County for this year and in future years. Information regarding these benefits can be obtained by contacting the County.

NEWTON COUNTY
 NOTES TO FINANCIAL STATEMENT
 (Continued)

Note 9. Redevelopment Authority

The County has entered capital leases with the Newton County Redevelopment Authority (the lessor). The lessor was organized as a separate body corporate and politic and as an instrumentality of the County pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related-party of the County. Lease payments during the year 2023 totaled \$796,000.

Note 10. Restatements

For the year ended December 31, 2023, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the County. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2022	Prior Period Adjustments	Balance as of January 1, 2023
Redevelopment Authority	\$ -	\$ 1,438,241	\$ 1,438,241

The addition of the Redevelopment Authority to the financial statement was due to updates in the Accounting and Financial Reporting Regulation Manual.

OTHER INFORMATION

NEWTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	After Settlement Collections	Inmate Trust	Clerk Trust	County General	Accident Report	Campaign Finance Enforcement
Cash and investments - beginning	\$ 714,490	\$ 601	\$ 371,855	\$ 8,186,310	\$ 11,872	\$ 750
Receipts:						
Taxes	-	-	-	8,189,555	-	-
Licenses and permits	-	-	-	46,783	-	-
Intergovernmental receipts	-	-	-	391,404	-	-
Charges for services	-	-	-	175,823	1,080	-
Fines and forfeits	-	-	-	76,862	-	-
Other receipts	634,531	135,446	1,439,521	2,334,399	-	-
Total receipts	634,531	135,446	1,439,521	11,214,826	1,080	-
Disbursements:						
Personal services	-	-	-	6,793,878	-	-
Supplies	-	-	-	267,438	-	-
Other services and charges	-	-	-	2,697,747	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	104,464	-	-
Other disbursements	714,490	134,351	1,386,194	90,506	-	-
Total disbursements	714,490	134,351	1,386,194	9,954,033	-	-
Excess (deficiency) of receipts over (under) disbursements	(79,959)	1,095	53,327	1,260,793	1,080	-
Cash and investments - ending	\$ 634,531	\$ 1,696	\$ 425,182	\$ 9,447,103	\$ 12,952	\$ 750

NEWTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	City & Town Court Costs	Clerk Perpetuation	Congressional Interest	Congressional School Principal	Sales Disclosure-Co Share	Cumulative Bridge
Cash and investments - beginning	\$ 46,876	\$ 82,473	\$ 1,424	\$ 359,835	\$ 20,792	\$ 1,417,372
Receipts:						
Taxes	-	-	-	-	-	122,494
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	188,563
Charges for services	-	-	-	-	4,290	93,402
Fines and forfeits	5,649	14,429	-	-	-	-
Other receipts	-	-	-	-	10	-
Total receipts	5,649	14,429	-	-	4,300	404,459
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	710	2,000
Other services and charges	-	-	-	-	1,974	200,000
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	270,000
Other disbursements	-	6,604	-	-	40	-
Total disbursements	-	6,604	-	-	2,724	472,000
Excess (deficiency) of receipts over (under) disbursements	5,649	7,825	-	-	1,576	(67,541)
Cash and investments - ending	\$ 52,525	\$ 90,298	\$ 1,424	\$ 359,835	\$ 22,368	\$ 1,349,831

NEWTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Cumulative Capital Development	Drug Free Community	Electronic Map Generation Fund	Ambulance	Emerg Plan/Right To Know	Firearms Training
Cash and investments - beginning	\$ 586,192	\$ 15,922	\$ 21,581	\$ 877,157	\$ 42,301	\$ 76,145
Receipts:						
Taxes	-	-	-	966,944	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	62,877	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	8,086	-	625,814	-	-
Other receipts	-	-	2,012	1,004	-	14,650
Total receipts	-	8,086	2,012	1,656,639	-	14,650
Disbursements:						
Personal services	-	-	-	1,071,188	-	-
Supplies	-	-	-	133,088	4,102	-
Other services and charges	-	6,135	-	49,914	23	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	11,974
Total disbursements	-	6,135	-	1,254,190	4,125	11,974
Excess (deficiency) of receipts over (under) disbursements	-	1,951	2,012	402,449	(4,125)	2,676
Cash and investments - ending	\$ 586,192	\$ 17,873	\$ 23,593	\$ 1,279,606	\$ 38,176	\$ 78,821

NEWTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Drain Improvement	Health	Identification Security Protec	Landfill Closure	Health Maintenance	Local Road & Street
Cash and investments - beginning	\$ 985,739	\$ 88,820	\$ 22,849	\$ 5,228,192	\$ 4,568	\$ 307,911
Receipts:						
Taxes	-	181,498	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	11,802	-	-	-	302,834
Charges for services	-	21,211	2,634	-	33,139	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	312,513	185	-	419,000	-	17,384
Total receipts	312,513	214,696	2,634	419,000	33,139	320,218
Disbursements:						
Personal services	-	219,340	-	-	27,293	-
Supplies	-	2,220	-	-	3,012	258,497
Other services and charges	-	3,066	-	-	1,727	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	386,716	-	-	-	654	-
Other disbursements	-	-	-	-	-	-
Total disbursements	386,716	224,626	-	-	32,686	258,497
Excess (deficiency) of receipts over (under) disbursements	(74,203)	(9,930)	2,634	419,000	453	61,721
Cash and investments - ending	\$ 911,536	\$ 78,890	\$ 25,483	\$ 5,647,192	\$ 5,021	\$ 369,632

NEWTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Misdemeanant	Highway	Omitted Property Audits	Rainy Day	Recorder Record Perp	Riverboat - County share
Cash and investments - beginning	\$ 94,194	\$ 1,379,294	\$ 221,104	\$ 907,489	\$ 239,092	\$ 688,165
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	850	-	-	-	-
Intergovernmental receipts	-	1,583,907	-	-	-	-
Charges for services	8,305	-	-	-	68,197	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	192,041	-	-	-	51,015
Total receipts	8,305	1,776,798	-	-	68,197	51,015
Disbursements:						
Personal services	-	1,031,061	-	-	-	-
Supplies	-	67,810	-	-	-	-
Other services and charges	-	122,897	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	40,889	-
Total disbursements	-	1,221,768	-	-	40,889	-
Excess (deficiency) of receipts over (under) disbursements	8,305	555,030	-	-	27,308	51,015
Cash and investments - ending	\$ 102,499	\$ 1,934,324	\$ 221,104	\$ 907,489	\$ 266,400	\$ 739,180

NEWTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Sex/Violent Offender-County Sh	Surplus Tax	Surveyor Corner Perp	Tax Sale Redemption	Tax Sale Surplus	User Fee/Guardian Ad Litem
Cash and investments - beginning	\$ 12,041	\$ 26,091	\$ 40,956	\$ 5,991	\$ 355,458	\$ 1,000
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	1,315	-	13,170	-	-	7,945
Fines and forfeits	-	-	-	-	493,961	-
Other receipts	-	62,189	-	88,584	-	-
Total receipts	1,315	62,189	13,170	88,584	493,961	7,945
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	8,532	-
Other services and charges	-	28,768	-	59,636	315,944	7,945
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	12,065	6,500	-
Total disbursements	-	28,768	-	71,701	330,976	7,945
Excess (deficiency) of receipts over (under) disbursements	1,315	33,421	13,170	16,883	162,985	-
Cash and investments - ending	\$ 13,356	\$ 59,512	\$ 54,126	\$ 22,874	\$ 518,443	\$ 1,000

NEWTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	County Elected Official Train	County Offender Transport Fund	Statewide 911	Reassessment	LOIT Special Distr-Co share	Opioid Restricted Funds
Cash and investments - beginning	\$ 13,111	\$ 3,961	\$ 515,636	\$ 246,455	\$ 4,000	\$ 49,685
Receipts:						
Taxes	-	-	-	134,559	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	8,750	-	-
Charges for services	2,634	-	250,460	-	-	-
Fines and forfeits	-	563	-	-	-	-
Other receipts	-	-	2,933	1,590	-	14,847
Total receipts	2,634	563	253,393	144,899	-	14,847
Disbursements:						
Personal services	-	-	210,424	38,860	-	-
Supplies	-	-	1,070	7,060	-	-
Other services and charges	55	-	53,292	126,894	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	3,914	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	55	-	268,700	172,814	-	-
Excess (deficiency) of receipts over (under) disbursements	2,579	563	(15,307)	(27,915)	-	14,847
Cash and investments - ending	\$ 15,690	\$ 4,524	\$ 500,329	\$ 218,540	\$ 4,000	\$ 64,532

NEWTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Opioid Unrestricted Funds	Adult Prob/Admin	Juvenile Prob/Admin	User Fee/Alcohol & Drug	Drainage Maintenance	K-9 Donation (#5)
Cash and investments - beginning	\$ 21,219	\$ 200,739	\$ 10,520	\$ 86,698	\$ 2,156,780	\$ 6,765
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	7,552	1,554	-	-	-
Other receipts	3,797	-	-	-	688,894	-
Total receipts	3,797	7,552	1,554	-	688,894	-
Disbursements:						
Personal services	-	11,885	5,943	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	1,770	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	734,636	-
Other disbursements	-	50	-	-	-	-
Total disbursements	-	11,935	5,943	1,770	734,636	-
Excess (deficiency) of receipts over (under) disbursements	3,797	(4,383)	(4,389)	(1,770)	(45,742)	-
Cash and investments - ending	\$ 25,016	\$ 196,356	\$ 6,131	\$ 84,928	\$ 2,111,038	\$ 6,765

NEWTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Self-insurance	Payroll Clearing	Sheriff Pension Holding	Local Tax Distribution	CVET-Commercial Vehicle Excise	Financial Institution
Cash and investments - beginning	\$ 361,715	\$ 68,493	\$ 77,711	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	1,870	-	-	-
Fines and forfeits	-	-	4,777	-	-	-
Other receipts	1,569,372	1,815,652	-	24,194,932	157,014	17,364
Total receipts	1,569,372	1,815,652	6,647	24,194,932	157,014	17,364
Disbursements:						
Personal services	1,413,624	1,834,436	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	293	-	24,194,932	157,014	17,364
Total disbursements	1,413,624	1,834,729	-	24,194,932	157,014	17,364
Excess (deficiency) of receipts over (under) disbursements	155,748	(19,077)	6,647	-	-	-
Cash and investments - ending	\$ 517,463	\$ 49,416	\$ 84,358	\$ -	\$ -	\$ -

NEWTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Fines & Forfeitures	Infractions	Special Death Benefit	Sales Disclosure	Coroner's Education Fee	Adult-Juvenile Offender Compac
Cash and investments - beginning	\$ 30	\$ -	\$ -	\$ 310	\$ -	\$ 125
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	3,889	-
Fines and forfeits	476	21,947	1,500	-	-	563
Other receipts	-	-	-	4,260	-	-
Total receipts	476	21,947	1,500	4,260	3,889	563
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	473	7,966	495	2,120	882	188
Total disbursements	473	7,966	495	2,120	882	188
Excess (deficiency) of receipts over (under) disbursements	3	13,981	1,005	2,140	3,007	375
Cash and investments - ending	\$ 33	\$ 13,981	\$ 1,005	\$ 2,450	\$ 3,007	\$ 500

NEWTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Mortgage Fee	Sex/Violent Offender-State Sha	Child Restraint Violation	Education Plates	Riverboat Wagering Tax Revenue	Title IV-D Incentive Fund
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 300	\$ -	\$ 60,010
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	77,771	-
Charges for services	1,345	141	-	94	-	-
Fines and forfeits	-	-	92	-	-	-
Other receipts	-	-	-	-	-	5,795
Total receipts	1,345	141	92	94	77,771	5,795
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	583	40	25	-	77,771	3,200
Total disbursements	583	40	25	-	77,771	3,200
Excess (deficiency) of receipts over (under) disbursements	762	101	67	94	-	2,595
Cash and investments - ending	\$ 762	\$ 101	\$ 67	\$ 394	\$ -	\$ 62,605

NEWTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Pros Title IV-D Inc	Clerk Title IV-D Inc	Inmate Credit Card Cash Bond	Sheriff Commissary	Treasurer Cash Change Fund	ISETS
Cash and investments - beginning	\$ 19,165	\$ 54,587	\$ -	\$ 51,044	\$ 500	\$ 2,902
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	9,005	5,795	138,000	73,870	-	53,914
Total receipts	9,005	5,795	138,000	73,870	-	53,914
Disbursements:						
Personal services	8,620	-	-	-	-	-
Supplies	149	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	8,385	5,500	138,000	77,181	-	53,834
Total disbursements	17,154	5,500	138,000	77,181	-	53,834
Excess (deficiency) of receipts over (under) disbursements	(8,149)	295	-	(3,311)	-	80
Cash and investments - ending	\$ 11,016	\$ 54,882	\$ -	\$ 47,733	\$ 500	\$ 2,982

NEWTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Redevelopment	2018 Homeland Security Grant	NC LV Stormwater Planning grant	Safe Kids Grant	911 Grant Program	0950-181 - Sheriff Cash Book
Cash and investments - beginning	\$ 292,970	\$ (5,000)	\$ (3,800)	\$ (2,376)	\$ (9,188)	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	9,188	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	310,616	-	-	-	-	640,142
Total receipts	310,616	-	-	-	9,188	640,142
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	638,008
Total disbursements	-	-	-	-	-	638,008
Excess (deficiency) of receipts over (under) disbursements	310,616	-	-	-	9,188	2,134
Cash and investments - ending	\$ 603,586	\$ (5,000)	\$ (3,800)	\$ (2,376)	\$ -	\$ 2,134

NEWTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Clerk of Circuit Court Fees	User Fee/Jury Pay	Highway Restricted	User Fee/Pretrial Div	User Fees/ Infraction Def	User Fees/Brook Law Enforcement
Cash and investments - beginning	\$ 64,917	\$ 27,860	\$ 1,729,283	\$ 142,493	\$ 75,311	\$ 1,166
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	1,583,907	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	4,165	5,701	-	48,575	51,351	4
Other receipts	-	121	-	2,008	770	-
Total receipts	4,165	5,822	1,583,907	50,583	52,121	4
Disbursements:						
Personal services	-	3,959	-	12,125	10,030	-
Supplies	-	-	315,930	1,423	18,630	-
Other services and charges	-	-	751,406	15,085	33,306	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	54,276	5,752	-
Other disbursements	-	-	-	31	-	-
Total disbursements	-	3,959	1,067,336	82,940	67,718	-
Excess (deficiency) of receipts over (under) disbursements	4,165	1,863	516,571	(32,357)	(15,597)	4
Cash and investments - ending	\$ 69,082	\$ 29,723	\$ 2,245,854	\$ 110,136	\$ 59,714	\$ 1,170

NEWTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	User Fee/Conservation Law	User Fee/Goodland Law Enforcement	User Fee/Kentland Law Enforcement	User Fee/Morocco Law Enforcement	User Fee/Pros Attorney	User Fee/State Police Law Enforcement
Cash and investments - beginning	\$ 5,289	\$ 1,715	\$ 5,244	\$ 2,182	\$ 954	\$ 36,383
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	4	4	32	-	-	100
Other receipts	-	-	-	-	-	-
Total receipts	4	4	32	-	-	100
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	524	-	-	4,105
Total disbursements	-	-	524	-	-	4,105
Excess (deficiency) of receipts over (under) disbursements	4	4	(492)	-	-	(4,005)
Cash and investments - ending	\$ 5,293	\$ 1,719	\$ 4,752	\$ 2,182	\$ 954	\$ 32,378

NEWTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	User Fee/Excise	User Fee/Juv Inf Adj Prog Fee	Economic Devel Donation (#4)	Sheriff Donations (#6)	Animal Control Donation (#2)	Ambulance Donation
Cash and investments - beginning	\$ 256	\$ 1,380	\$ 275,508	\$ 32	\$ 1,048	\$ 800
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	630	-	-	-	-
Other receipts	-	-	49,845	-	2,340	-
Total receipts	-	630	49,845	-	2,340	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	100,114	-	1,012	-
Total disbursements	-	-	100,114	-	1,012	-
Excess (deficiency) of receipts over (under) disbursements	-	630	(50,269)	-	1,328	-
Cash and investments - ending	\$ 256	\$ 2,010	\$ 225,239	\$ 32	\$ 2,376	\$ 800

NEWTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Civil defense Special Donation (#3)	GHSF- General Health Serv Fund	Indiana State Opioid Response	COVID-19 Safety Awareness	COVID-19 VACCINE IMMUNIZATION	Juvenile Supplemental
Cash and investments - beginning	\$ 1,084	\$ (763,331)	\$ 59,600	\$ 89,475	\$ 6,236	\$ 24,355
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	1,048
Other receipts	-	-	-	42,555	-	-
Total receipts	-	-	-	42,555	-	1,048
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	37,731	-	1,578
Other services and charges	-	188,645	-	-	-	1,483
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	235,371	-	-	-	1,660
Other disbursements	-	-	189	-	-	290
Total disbursements	-	424,016	189	37,731	-	5,011
Excess (deficiency) of receipts over (under) disbursements	-	(424,016)	(189)	4,824	-	(3,963)
Cash and investments - ending	\$ 1,084	\$ (1,187,347)	\$ 59,411	\$ 94,299	\$ 6,236	\$ 20,392

NEWTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Adult Supplemental	Overweight Vehicle Fines	ARP	User Fee/Marijuana Eradication	Emerg Mgmt Performance Grant	SWCD Internship Program
Cash and investments - beginning	\$ 585,500	\$ -	\$ 1,358,114	\$ 50	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	64,571	-
Fines and forfeits	42,285	3,522	-	1,150	-	-
Other receipts	-	-	1,358,114	-	-	43,960
Total receipts	42,285	3,522	1,358,114	1,150	64,571	43,960
Disbursements:						
Personal services	-	-	-	-	-	26,529
Supplies	1,578	-	-	-	-	3,272
Other services and charges	1,483	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	1,660	-	-	-	-	-
Other disbursements	290	1,336	-	-	31,744	-
Total disbursements	5,011	1,336	-	-	31,744	29,801
Excess (deficiency) of receipts over (under) disbursements	37,274	2,186	1,358,114	1,150	32,827	14,159
Cash and investments - ending	\$ 622,774	\$ 2,186	\$ 2,716,228	\$ 1,200	\$ 32,827	\$ 14,159

NEWTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	George Ade Medicare	Cable TV	County Owned Property	Governmental Development	Landfill Fees	Landfill Drainage
Cash and investments - beginning	\$ 2,551,243	\$ 33,901	\$ 18,310	\$ 99	\$ 17,563,577	\$ 76,417
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	54,180	-	-	-
Fines and forfeits	-	-	-	-	333	-
Other receipts	6,053,843	12,631	-	-	7,303,723	10,000
Total receipts	6,053,843	12,631	54,180	-	7,304,056	10,000
Disbursements:						
Personal services	-	-	-	-	580,838	-
Supplies	-	-	-	-	716,594	-
Other services and charges	-	-	18,265	-	4,228,518	-
Debt service - principal and interest	-	-	-	-	796,000	-
Capital outlay	-	-	-	-	787,003	-
Other disbursements	5,723,849	30,000	-	-	-	-
Total disbursements	5,723,849	30,000	18,265	-	7,108,953	-
Excess (deficiency) of receipts over (under) disbursements	329,994	(17,369)	35,915	-	195,103	10,000
Cash and investments - ending	\$ 2,881,237	\$ 16,532	\$ 54,225	\$ 99	\$ 17,758,680	\$ 86,417

NEWTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Park Board	Road Deposit-Beaver Creek Ph 1	Sumava Resorts Protection Fund	Workforce One Center	GIS - Geographic Info Systems	Enforcement Fund
Cash and investments - beginning	\$ 182,894	\$ 20,000	\$ 23,873	\$ 89,683	\$ 699	\$ 1
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	1,390
Other receipts	5,051	-	-	-	-	23,743
Total receipts	5,051	-	-	-	-	25,133
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	89,683	-	-
Other disbursements	-	-	15,798	-	-	9,202
Total disbursements	-	-	15,798	89,683	-	9,202
Excess (deficiency) of receipts over (under) disbursements	5,051	-	(15,798)	(89,683)	-	15,931
Cash and investments - ending	\$ 187,945	\$ 20,000	\$ 8,075	\$ -	\$ 699	\$ 15,932

NEWTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Home Detention Hook-up	Tax Certificate Sale	Retainage - Atlas Excavating	Atlas (Ambulance)	Auditor Transfer Fee	Landfill Income Holding
Cash and investments - beginning	\$ 164,363	\$ 21,275	\$ 3,570	\$ (346)	\$ 57,639	\$ 7,183,682
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	10,005	8,289
Fines and forfeits	-	-	-	-	-	-
Other receipts	71,350	-	-	2,142	-	8,114,477
Total receipts	71,350	-	-	2,142	10,005	8,122,766
Disbursements:						
Personal services	5,942	-	-	-	-	-
Supplies	689	-	-	-	-	-
Other services and charges	19,141	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	53,656	-	-	-	-	-
Other disbursements	-	-	-	2,142	-	7,183,682
Total disbursements	79,428	-	-	2,142	-	7,183,682
Excess (deficiency) of receipts over (under) disbursements	(8,078)	-	-	-	10,005	939,084
Cash and investments - ending	\$ 156,285	\$ 21,275	\$ 3,570	\$ (346)	\$ 67,644	\$ 8,122,766

NEWTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	TIF-Newton Co ECD #1	HRA - COBRA	LIT Local Income Tax	Community Emergency Response	Bio Terrorism	Equitable Sharing-Sheriff
Cash and investments - beginning	\$ 725,401	\$ 9,057	\$ -	\$ 1,578	\$ (6,350)	\$ 36,574
Receipts:						
Taxes	276,918	-	3,977,856	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	29,770	-
Total receipts	276,918	-	3,977,856	-	29,770	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	8,148	-
Other services and charges	-	-	-	-	10,216	-
Debt service - principal and interest	-	-	3,793,215	-	-	-
Capital outlay	-	-	-	-	11,841	-
Other disbursements	285,885	-	-	-	-	-
Total disbursements	285,885	-	3,793,215	-	30,205	-
Excess (deficiency) of receipts over (under) disbursements	(8,967)	-	184,641	-	(435)	-
Cash and investments - ending	\$ 716,434	\$ 9,057	\$ 184,641	\$ 1,578	\$ (6,785)	\$ 36,574

NEWTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Problem Gambling-Crim Justice	Jasper Foundation Grant	Tobacco Settlement	Drug Prosecution Funds	2017 Regional Public Safety Gr
Cash and investments - beginning	\$ 1,400	\$ 580	\$ 14,032	\$ 2,000	\$ (300)
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	14,239	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	-	14,239	-	-
Disbursements:					
Personal services	-	-	13,097	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	13,097	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	1,142	-	-
Cash and investments - ending	\$ 1,400	\$ 580	\$ 15,174	\$ 2,000	\$ (300)

NEWTON COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Community Crossings 2017	2019 Infrastructure	Redevelopment Authority	Totals
Cash and investments - beginning	\$ (506,028)	\$ (48)	\$ 1,438,241	\$ 61,167,890
Receipts:				
Taxes	-	-	-	13,849,824
Licenses and permits	-	-	-	47,633
Intergovernmental receipts	-	-	-	4,211,815
Charges for services	254,429	-	-	1,105,845
Fines and forfeits	-	-	-	1,424,119
Other receipts	-	-	495,355	59,034,074
Total receipts	<u>254,429</u>	<u>-</u>	<u>495,355</u>	<u>79,673,310</u>
Disbursements:				
Personal services	-	-	-	13,319,072
Supplies	-	-	-	1,861,261
Other services and charges	-	-	-	8,945,335
Debt service - principal and interest	-	-	-	4,589,215
Capital outlay	-	-	-	2,741,286
Other disbursements	-	-	833,949	42,012,059
Total disbursements	<u>-</u>	<u>-</u>	<u>833,949</u>	<u>73,468,228</u>
Excess (deficiency) of receipts over (under) disbursements	<u>254,429</u>	<u>-</u>	<u>(338,594)</u>	<u>6,205,082</u>
Cash and investments - ending	<u>\$ (251,599)</u>	<u>\$ (48)</u>	<u>\$ 1,099,647</u>	<u>\$ 67,372,972</u>

NEWTON COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Newton County Redevelopment Authority	Bridge 14	\$ 398,000	07/01/15	01/01/34
Newton County Redevelopment Authority	Improvements to structures	<u>382,000</u>	11/01/16	01/01/36
Total of annual lease payments		<u>\$ 780,000</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Redevelopment Authority:			
Lease Revenue Bonds 2014	Constructing, financing, improvement, equipping and leasing of certain local public improvements and structures consisting of certain bridges	\$ 3,560,000	\$ 290,000
Lease Revenue Bonds 2016	Constructing, financing, improvement, equipping and leasing of certain local public improvements and structures consisting of certain bridges	<u>3,840,000</u>	<u>255,000</u>
Totals		<u>\$ 7,400,000</u>	<u>\$ 545,000</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.