

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF PERU

MIAMI COUNTY, INDIANA

January 1, 2023 to December 31, 2024



FILED

05/01/2025

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	(Vacant)	01-01-23 to 01-06-23
	Kurt Krauskopf	01-07-23 to 03-17-24
	Andrea Newnum	03-18-24 to 12-31-25
Mayor	Miles Hewitt	01-01-23 to 12-31-23
	Don Sturch	01-01-24 to 12-31-25
President of the Board of Public Works and Safety	Miles Hewitt	01-01-23 to 12-31-23
	Don Sturch	01-01-24 to 12-31-25
President Pro Tempore of the Common Council	Peter Sahaidachny	01-01-23 to 12-31-23
	Tim Fisher	01-01-24 to 12-31-25
Utilities Finance Manager	Wayne Brindle	01-01-23 to 03-31-24
	Michele Cleaver	04-01-24 to 12-31-25



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INDIANA STATE BOARD OF ACCOUNTS

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF PERU, MIAMI COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Peru (City), which comprises the financial position and results of operations for the period of January 1, 2023 to December 31, 2024, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City for the period of January 1, 2023 to December 31, 2024, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, for the period of January 1, 2023 to December 31, 2024, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.


Beth Kelley, CPA, CFE
Deputy State Examiner

April 16, 2025



FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.



CITY OF PERU
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2023 and 2024

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-23	Receipts	Disbursements	12-31-23	Receipts	Disbursements	12-31-24		
GENERAL	\$ 4,131,599	\$ 8,862,312	\$ 7,326,553	\$ 5,667,358	\$ 8,758,695	\$ 7,287,521	\$ 7,138,532		
MOTOR VEHICLE HIGHWAY	(333,745)	911,958	461,290	116,923	627,789	661,124	83,588		
LOCAL ROAD & STREET	162,925	128,898	64,536	227,287	89,898	55,977	261,208		
MVH RESTRICTED	682,400	218,405	725,967	174,838	231,575	324,091	82,322		
AVIATION COMMISSION	56,234	125,551	117,689	64,096	139,262	115,928	87,430		
PARK NONREVERTING	9,716	6,120	3,795	12,041	13,285	8,969	16,357		
RET. ANTHEM HEALTH	100,074	19,465	-	119,539	19,394	-	138,933		
UNSAFE BLDG FUND/INSP/ENG	73,338	-	-	73,338	-	-	73,338		
ANIMAL CONTROL/DONATIONS	7,345	180	-	7,525	335	-	7,860		
CRIME CONTROL	6,234	12,473	3,500	15,207	793	6,043	9,957		
AIRPORT TAXIWAY /FAA GRAN	37,158	43,020	61,316	18,862	92,669	94,292	17,239		
HONOR GUARD	13,873	-	2,440	11,433	-	1,467	9,966		
BOND PROCEEDS/PROJECT	13,630	-	-	13,630	-	-	13,630		
LOCAL LAW ENFORCE CONT ED	54,934	17,502	14,078	58,358	14,652	13,646	59,364		
PERPETUATION FUND	3,636	4,503	3,453	4,686	3,398	3,231	4,853		
ENHANCED ACCESS FUND (NON REVERTING)-POLICE RECORD	-	-	-	-	325	-	325		
N-R UNSAFE BUILDING	237,101	197,952	-	435,053	199,115	-	634,168		
PARK	405,364	655,697	568,336	492,725	689,876	752,510	430,091		
THE RAINY DAY FUND	338,464	-	-	338,464	-	-	338,464		
C E D I T FUND	2,712,168	1,244,718	497,921	3,458,965	2,162,539	1,631,133	3,990,371		
OPIOID RESTRICTED FUND	68,629	17,221	-	85,850	106,098	1,140	190,808		
OPIOID UNRESTRICTED FUND	16,665	205	-	16,870	27,216	31,090	12,996		
FIRE TERRITORY	1,903,677	3,321,222	2,705,024	2,519,875	3,576,367	3,813,315	2,282,927		
CUMULATIVE CAPITAL IMPROVEMENT FUND	248,909	20,100	-	269,009	17,912	123,233	163,688		
CUMULATIVE CAPITAL DEVELO	139,623	109,519	43,722	205,420	112,873	28,721	289,572		
PARK NONREVERTING CAPITAL	1,500	-	-	1,500	-	-	1,500		
FRA GRANT-RAILROAD CROSSING FEASIBILITY STUDY	950	390	-	1,340	19,000	12,924	7,416		
POLICE SEIZURE AND FORFEITURE	807	226	-	1,033	-	-	1,033		
PERU METRO FIRE FUND	63,162	7,104	-	70,266	6,455	3,507	73,214		
BOND PROCEEDS-GOLF IRRIGATION	-	-	-	-	1,755,600	119,455	1,636,145		
K9	5,927	1,239	1,023	6,143	-	-	6,143		
FIRE TERRITORY DEBT/EQUIP	480,232	94,171	172	574,231	101,602	49,500	626,333		
CIVIC CENTER-DONATION FUND-NR	484	-	-	484	-	-	484		
GOLF IRRIGATION SYSTEM	70,677	18,901	12,388	77,190	19,965	1,200	95,955		
GLOBE LIFE NOT 125	-	-	-	-	2,109	2,109	-		
GLOBE LIFE 125	-	808	808	-	8,788	8,788	-		
Child Support NC	-	211	211	-	-	-	-		
Payroll - Garnishment - Jamie Walton	-	1,922	1,922	-	2,149	2,149	-		
POLICE PENSION	171,847	452,535	478,968	145,414	475,645	453,642	167,417		
FIRE PENSION	299,012	553,405	598,039	254,378	638,657	622,449	270,586		
City Court	6,431	115,004	115,869	5,566	75,632	77,804	3,394		
PUBLIC SAFETY LOIT	1,988,747	872,249	778,600	2,082,396	986,161	919,945	2,148,612		
DNU-CITY SERVICES-TRASH COLLECTION-UTILIT	72,150	1,152,999	1,130,788	94,361	1,199,779	1,191,576	102,564		
UTILITY CASH DRAWER	1,250	-	-	1,250	-	-	1,250		

CITY OF PERU
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2023 and 2024

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-23	Receipts	Disbursements	12-31-23	Receipts	Disbursements	12-31-24
ARPA	1,783,675	1,250	629,029	1,155,896	2,087	1,152,595	5,388
FAA Coronavirus Response Grant	13,000	-	-	13,000	-	-	13,000
DEBT SERVICE	39,550	214,924	209,806	44,668	203,432	219,658	28,442
BUILDING ASSISTANCE	1,355	-	-	1,355	-	-	1,355
BLIGHT ELIMINATION	279	-	-	279	-	-	279
CABLE TELEVISION	99,104	20,333	12,144	107,293	18,203	10,770	114,726
COURT COST - DUE COUNTY	(55)	9,114	9,114	(55)	5,823	5,768	-
TRAFFIC/ORDINANCE VIO.	48,149	26,408	10,087	64,470	16,809	8,394	72,885
STREETS/SANITATION NON-REVERTING	122,890	30,732	11,985	141,637	30,734	200	172,171
PAYROLL American Fidelit1 Pre	3,837	27,416	27,400	3,853	28,523	28,467	3,909
GRANT FUND for CCMG	169,749	835,685	863,210	142,224	649,454	665,374	126,304
EVIDENCE TRUST	28,358	-	-	28,358	-	-	28,358
PAYROLL FUND - NET	83,939	1,797	85,735	1	-	-	1
PAYROLL - NET WAGES	-	506	506	-	640	-	640
PAYROLL - FEDERAL W/H	(346,280)	1,350,066	1,003,786	-	494,269	494,263	6
PAYROLL-FICA	8,197	759,178	759,172	8,203	299,965	273,518	34,650
PAYROLL-MEDICARE	1,018	271,597	271,528	1,087	159,444	159,435	1,096
PAYROLL-STATE W/H	(43,983)	376,322	292,026	40,313	197,114	230,964	6,463
PAYROLL-COUNTY W/H	(23,767)	259,108	205,582	29,759	140,021	164,453	5,327
PAYROLL-AFLAC 125	(6)	589	490	93	531	511	113
PAYROLL-HEALTH SAV. ACCT.	62	123,797	123,797	62	110,988	110,988	62
PAYROLL-VISION	(151)	307	402	(246)	649	402	1
PAYROLL-DIRECT DEPOSIT	2,226	4,926,639	4,928,865	-	5,080,158	5,077,584	2,574
PAYROLL-DEFERRED COMP.	-	16,875	16,875	-	17,175	17,175	-
PAYROLL-CIVIL PERF	(28,649)	259,333	259,428	(28,744)	271,860	272,069	(28,953)
PAYROLL-VOLUNT.CIVIL PERF	(69,047)	5,160	1,194	(65,081)	1,290	1,243	(65,034)
PAYROLL-FIRE RETIREMENT	(9,833)	400,158	424,277	(33,952)	464,039	464,203	(34,116)
PAYROLL-POLICE RETIREMENT	8,627	366,002	386,286	(11,657)	396,769	396,769	(11,657)
PAYROLL-RET. ANTHEM LIFE	33	-	33	-	-	-	-
PAYROLL-AFLAC NOT 125	105	2,955	2,883	177	1,202	1,327	52
PAYROLL-BACK TAXES	(43)	311	268	-	551	551	-
PAYROLL-BOSTON MUTUAL	3	695	695	3	277	277	3
PAYROLL-PRUDENTIAL LIFE	35	-	35	-	-	-	-
PAYROLL-SUPPORT	462	46,716	47,178	-	37,291	37,291	-
PAYROLL-FIRE UNION DUES	-	6,639	6,639	-	7,723	7,723	-
PAYROLL-POLICE UNION DUES	-	2,083	2,083	-	1,933	1,933	-
PAYROLL-YMCA	225	6,725	6,950	-	7,544	7,544	-
PAYROLL-TEXAS LIFE INS	(3,957)	24,032	18,739	1,336	17,872	18,037	1,171
Payroll-Garn: J. SHUCK	(342)	342	-	-	-	-	-
PAYROLL-GARN Bryce Boggs	(331)	331	-	-	-	-	-
PAYROLL Garnishment: Joshua Shuck	-	4,013	4,013	-	7,253	7,253	-
Payroll-Garn. H Hunt	-	450	450	-	-	-	-
Payroll Garn: C.E.Bowen	541	-	541	-	-	-	-
Payroll-Garnishment-	50	-	50	-	-	-	-

CITY OF PERU
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2023 and 2024

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23	Receipts	Disbursements	Cash and Investments 12-31-24
Legal Defense Fund	852	2,265	2,356	761	2,175	2,243	693
PAYROLL American Fidelit2	(1,042)	20,920	19,878	-	22,488	22,488	-
Child Support Fee	-	215	215	-	550	550	-
Garnishment- Hughes Travis	450	4,725	5,175	-	-	-	-
PAYROLL DIRECT DEP/HSA	(85,158)	85,158	-	-	-	-	-
Payroll Garn: A.Bartel	-	-	-	-	6,825	6,768	57
ELECTRIC OPERATING	3,972,563	31,775,294	31,293,595	4,454,262	33,245,617	32,201,279	5,498,600
ELECTRIC DEPRECIATION	4,936,437	3,430,688	2,940,691	5,426,434	3,300,889	3,022,249	5,705,074
ELECTRIC DEPOSITS	256,315	177,485	124,485	309,315	274,803	188,390	395,728
ELECTRIC HEALTH/FLEX ACCT	585,475	1,224,702	1,209,518	600,659	1,773,145	1,664,320	709,484
STORMWATER	168,906	388,340	312,923	244,323	391,536	353,857	282,002
STORMWATER IMPROVEMENT	723,011	91,812	113,716	701,107	97,833	6,477	792,463
WASTEWATER OPERATING	938,593	4,160,961	4,478,203	621,351	4,197,580	3,499,970	1,318,961
WASTEWATER DEPOSITS	32,495	20,240	11,250	41,485	25,960	20,725	46,720
WASTEWATER CONSTRUCTION	-	5,970,000	8,500	5,961,500	3,269,533	9,231,033	-
WASTEWATER BOND	87,747	1,820,429	1,769,515	138,661	2,129,510	1,422,626	845,545
WASTEWATER DEPRECIATION	1,059,117	800,012	596,076	1,263,053	3,101,615	2,495,333	1,869,335
GRISSOM WASTEWATER OPER	268,118	1,493,016	1,383,869	377,265	1,312,781	1,421,151	268,895
GRISSOM WASTEWATER IMP	1,400,365	358,347	515,758	1,242,954	362,032	421,382	1,183,604
GRISSOM WASTEWATER DEP	16,285	10,350	6,570	20,065	6,210	8,910	17,365
GRISSOM WW BOND&INT BNY	153,375	449,056	445,333	157,098	1,277,196	1,271,916	162,378
WASTEWATER DEBT SVC RES	946,700	-	-	946,700	1,105,045	946,700	1,105,045
WATER OPERATING	502,289	3,439,613	3,623,947	317,955	3,580,717	3,614,923	283,749
GRISSOM WATER BOND	290,418	290,511	394,570	186,359	286,720	279,200	193,879
WATER BOND	281,699	399,563	390,000	291,262	401,506	390,824	301,944
WATER DEPRECIATION	1,416,399	998,771	1,175,637	1,239,533	945,546	896,756	1,288,323
WATER DEPOSITS	42,400	19,000	14,700	46,700	26,095	19,855	52,940
GRISSOM WATER OPERATING	117,138	1,525,856	1,350,345	292,649	1,409,290	1,374,282	327,657
GRISSOM WATER DEPREC	507,899	314,546	387,705	434,740	306,774	225,434	516,080
GRISSOM WATER DEPOSITS	20,420	12,085	7,605	24,900	7,620	11,945	20,575
WATER DEBT SERVICE RES	405,235	99,689	-	504,924	39,960	-	544,884
GRISSOM WATER DSR	151,070	64,745	-	215,815	68,557	-	284,372
WASTEWATER SRF CONSTRUCTION	-	-	-	-	40,199,445	5,307,704	34,891,741
Totals	<u>\$ 35,337,723</u>	<u>\$ 89,015,167</u>	<u>\$ 78,923,824</u>	<u>\$ 45,429,066</u>	<u>\$ 134,022,784</u>	<u>\$ 98,584,508</u>	<u>\$ 80,867,342</u>

The notes to the financial statement are an integral part of this statement.

CITY OF PERU
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF PERU
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF PERU
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF PERU
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF PERU
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF PERU
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is the result of timing delays for transfers between funds and corrections for prior period errors.

CITY OF PERU
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. Holding Corporations

The City has entered into a capital lease with the Peru Municipal Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2023 totaled \$43,750. This lease ended in 2023.

The City has entered into a capital lease with the Peru Equipment Holding Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing equipment for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2024 totaled \$151,000.

OTHER INFORMATION

CITY OF PERU
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	AVIATION COMMISSION	PARK NONREVERTING	RET. ANTHEM HEALTH	UNSAFE BLDG FUND/INSP/ENG
Cash and investments - beginning	\$ 4,131,599	\$ (333,745)	\$ 162,925	\$ 682,400	\$ 56,234	\$ 9,716	\$ 100,074	\$ 73,338
Receipts:								
Taxes	3,007,617	291,283	-	-	86,123	-	-	-
Licenses and permits	119,833	-	-	-	-	-	-	-
Intergovernmental receipts	2,549,852	322,389	128,898	218,405	658	-	-	-
Charges for services	1,103,385	-	-	-	38,770	-	-	-
Fines and forfeits	55,777	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	2,025,848	298,286	-	-	-	6,120	19,465	-
Total receipts	<u>8,862,312</u>	<u>911,958</u>	<u>128,898</u>	<u>218,405</u>	<u>125,551</u>	<u>6,120</u>	<u>19,465</u>	<u>-</u>
Disbursements:								
Personal services	3,250,481	376,576	-	-	39,935	-	-	-
Supplies	370,514	75,447	64,536	-	1,834	-	-	-
Other services and charges	3,038,209	9,267	-	-	53,471	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	190,948	-	-	316,720	22,449	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	476,401	-	-	409,247	-	3,795	-	-
Total disbursements	<u>7,326,553</u>	<u>461,290</u>	<u>64,536</u>	<u>725,967</u>	<u>117,689</u>	<u>3,795</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>1,535,759</u>	<u>450,668</u>	<u>64,362</u>	<u>(507,562)</u>	<u>7,862</u>	<u>2,325</u>	<u>19,465</u>	<u>-</u>
Cash and investments - ending	<u>\$ 5,667,358</u>	<u>\$ 116,923</u>	<u>\$ 227,287</u>	<u>\$ 174,838</u>	<u>\$ 64,096</u>	<u>\$ 12,041</u>	<u>\$ 119,539</u>	<u>\$ 73,338</u>

CITY OF PERU
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	ANIMAL CONTROL/DONATIONS	CRIME CONTROL	AIRPORT TAXIWAY /FAA GRAN	HONOR GUARD	BOND PROCEEDS/PROJECT	LOCAL LAW ENFORCE CONT ED	PERPETUATION FUND
Cash and investments - beginning	\$ 7,345	\$ 6,234	\$ 37,158	\$ 13,873	\$ 13,630	\$ 54,934	\$ 3,636
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	8,270	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	43,020	-	-	-	-
Fines and forfeits	-	-	-	-	-	2,973	4,503
Utility fees	-	-	-	-	-	-	-
Other receipts	180	12,473	-	-	-	6,259	-
Total receipts	180	12,473	43,020	-	-	17,502	4,503
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	2,440	-	-	-
Other services and charges	-	3,500	-	-	-	14,078	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	3,453
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	61,316	-	-	-	-
Total disbursements	-	3,500	61,316	2,440	-	14,078	3,453
Excess (deficiency) of receipts over (under) disbursements	180	8,973	(18,296)	(2,440)	-	3,424	1,050
Cash and investments - ending	\$ 7,525	\$ 15,207	\$ 18,862	\$ 11,433	\$ 13,630	\$ 58,358	\$ 4,686

CITY OF PERU
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	ENHANCED ACCESS FUND (NON REVERTING)-POLICE RECORD	N-R UNSAFE BUILDING	PARK	THE RAINY DAY FUND	C E D I T FUND	OPIOID RESTRICTED FUND	OPIOID UNRESTRICTED FUND
Cash and investments - beginning	\$ -	\$ 237,101	\$ 405,364	\$ 338,464	\$ 2,712,168	\$ 68,629	\$ 16,665
Receipts:							
Taxes	-	-	438,270	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	3,014	-	-	17,221	205
Charges for services	-	-	194,058	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	197,952	20,355	-	1,244,718	-	-
Total receipts	-	197,952	655,697	-	1,244,718	17,221	205
Disbursements:							
Personal services	-	-	353,620	-	-	-	-
Supplies	-	-	136,953	-	-	-	-
Other services and charges	-	-	77,763	-	354,171	-	-
Debt service - principal and interest	-	-	-	-	100,000	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	43,750	-	-
Total disbursements	-	-	568,336	-	497,921	-	-
Excess (deficiency) of receipts over (under) disbursements	-	197,952	87,361	-	746,797	17,221	205
Cash and investments - ending	\$ -	\$ 435,053	\$ 492,725	\$ 338,464	\$ 3,458,965	\$ 85,850	\$ 16,870

CITY OF PERU
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	FIRE TERRITORY	CUMULATIVE CAPITAL IMPROVEMENT FUND	CUMULATIVE CAPITAL DEVELO	PARK NONREVERTING CAPITAL	FRA GRANT-RAILROAD CROSSING FEASIBILITY STUDY	POLICE SEIZURE AND FORFEITURE	PERU METRO FIRE FUND
Cash and investments - beginning	\$ 1,903,677	\$ 248,909	\$ 139,623	\$ 1,500	\$ 950	\$ 807	\$ 63,162
Receipts:							
Taxes	3,288,648	-	108,744	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	16,198	20,100	775	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	16,376	-	-	-	390	226	7,104
Total receipts	<u>3,321,222</u>	<u>20,100</u>	<u>109,519</u>	<u>-</u>	<u>390</u>	<u>226</u>	<u>7,104</u>
Disbursements:							
Personal services	2,051,896	-	-	-	-	-	-
Supplies	31,638	-	43,722	-	-	-	-
Other services and charges	609,724	-	-	-	-	-	-
Debt service - principal and interest	11,766	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>2,705,024</u>	<u>-</u>	<u>43,722</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>616,198</u>	<u>20,100</u>	<u>65,797</u>	<u>-</u>	<u>390</u>	<u>226</u>	<u>7,104</u>
Cash and investments - ending	<u>\$ 2,519,875</u>	<u>\$ 269,009</u>	<u>\$ 205,420</u>	<u>\$ 1,500</u>	<u>\$ 1,340</u>	<u>\$ 1,033</u>	<u>\$ 70,266</u>

CITY OF PERU
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	BOND PROCEEDS-GOLF IRRIGATION	K9	FIRE TERRITORY DEBT/EQUIP	CIVIC CENTER-DONATION FUND-NR	GOLF IRRIGATION SYSTEM	GLOBE LIFE NOT 125	GLOBE LIFE 125	Child Support NC
Cash and investments - beginning	\$ -	\$ 5,927	\$ 480,232	\$ 484	\$ 70,677	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	93,539	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	632	-	-	-	-	-
Charges for services	-	-	-	-	18,901	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	1,239	-	-	-	-	808	211
Total receipts	-	1,239	94,171	-	18,901	-	808	211
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	172	-	-	-	-	-
Other services and charges	-	-	-	-	12,388	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	1,023	-	-	-	-	808	211
Total disbursements	-	1,023	172	-	12,388	-	808	211
Excess (deficiency) of receipts over (under) disbursements	-	216	93,999	-	6,513	-	-	-
Cash and investments - ending	\$ -	\$ 6,143	\$ 574,231	\$ 484	\$ 77,190	\$ -	\$ -	\$ -

CITY OF PERU
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Payroll -	Garnishment -	Jamie Walton	POLICE PENSION	FIRE PENSION	City Court	PUBLIC SAFETY LOIT	DNU-CITY SERVICES-TRASH COLLECTION-UTILIT	UTILITY CASH DRAWER	ARPA
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 171,847	\$ 299,012	\$ 6,431	\$ 1,988,747	\$ 72,150	\$ 1,250	\$ 1,783,675
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	872,249	-	-	-
Charges for services	-	-	-	-	-	-	-	1,152,999	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	1,922	452,535	553,405	115,004	-	-	-	-	-	1,250
Total receipts	1,922	452,535	553,405	115,004	872,249	1,152,999	-	1,250	-	1,250
Disbursements:										
Personal services	-	1,850	1,850	-	-	377,995	-	-	-	-
Supplies	-	-	-	-	-	60,111	-	-	-	-
Other services and charges	-	477,118	596,189	-	-	32,494	-	-	-	144,411
Debt service - principal and interest	-	-	-	-	-	50,000	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	360,618
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	1,922	-	-	115,869	258,000	1,130,788	-	-	-	124,000
Total disbursements	1,922	478,968	598,039	115,869	778,600	1,130,788	-	629,029	-	629,029
Excess (deficiency) of receipts over (under) disbursements	-	(26,433)	(44,634)	(865)	93,649	22,211	-	(627,779)	-	(627,779)
Cash and investments - ending	\$ -	\$ 145,414	\$ 254,378	\$ 5,566	\$ 2,082,396	\$ 94,361	\$ 1,250	\$ 1,155,896		

CITY OF PERU
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	FAA Coronavirus Response Grant	DEBT SERVICE	BUILDING ASSISTANCE	BLIGHT ELIMINATION	CABLE TELEVISION	COURT COST - DUE COUNTY	TRAFFIC/ORDINANCE VIO.
Cash and investments - beginning	\$ 13,000	\$ 39,550	\$ 1,355	\$ 279	\$ 99,104	\$ (55)	\$ 48,149
Receipts:							
Taxes	-	213,365	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,559	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	9,114	10,087
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	20,333	-	16,321
Total receipts	-	214,924	-	-	20,333	9,114	26,408
Disbursements:							
Personal services	-	198,753	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	2,985	-	-
Debt service - principal and interest	-	11,053	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	9,159	9,114	10,087
Total disbursements	-	209,806	-	-	12,144	9,114	10,087
Excess (deficiency) of receipts over (under) disbursements	-	5,118	-	-	8,189	-	16,321
Cash and investments - ending	\$ 13,000	\$ 44,668	\$ 1,355	\$ 279	\$ 107,293	\$ (55)	\$ 64,470

CITY OF PERU
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	STREETS/SANITATION NON-REVERTING	PAYROLL American Fidelit1 Pre	GRANT FUND for CCMG	EVIDENCE TRUST	PAYROLL FUND - NET	PAYROLL - NET WAGES	PAYROLL - FEDERAL W/H	PAYROLL-FICA
Cash and investments - beginning	\$ 122,890	\$ 3,837	\$ 169,749	\$ 28,358	\$ 83,939	\$ -	\$ (346,280)	\$ 8,197
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	426,438	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	30,732	27,416	409,247	-	1,797	506	1,350,066	759,178
Total receipts	30,732	27,416	835,685	-	1,797	506	1,350,066	759,178
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	863,210	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	11,985	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	27,400	-	-	85,735	506	1,003,786	759,172
Total disbursements	11,985	27,400	863,210	-	85,735	506	1,003,786	759,172
Excess (deficiency) of receipts over (under) disbursements	18,747	16	(27,525)	-	(83,938)	-	346,280	6
Cash and investments - ending	\$ 141,637	\$ 3,853	\$ 142,224	\$ 28,358	\$ 1	\$ -	\$ -	\$ 8,203

CITY OF PERU
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	PAYROLL-MEDICARE	PAYROLL-STATE W/H	PAYROLL-COUNTY W/H	PAYROLL-AFLAC 125	PAYROLL-HEALTH SAV. ACCT.	PAYROLL-VISION
Cash and investments - beginning	\$ 1,018	\$ (43,983)	\$ (23,767)	\$ (6)	\$ 62	\$ (151)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	271,597	376,322	259,108	589	123,797	307
Total receipts	<u>271,597</u>	<u>376,322</u>	<u>259,108</u>	<u>589</u>	<u>123,797</u>	<u>307</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	271,528	292,026	205,582	490	123,797	402
Total disbursements	<u>271,528</u>	<u>292,026</u>	<u>205,582</u>	<u>490</u>	<u>123,797</u>	<u>402</u>
Excess (deficiency) of receipts over (under) disbursements	<u>69</u>	<u>84,296</u>	<u>53,526</u>	<u>99</u>	<u>-</u>	<u>(95)</u>
Cash and investments - ending	<u>\$ 1,087</u>	<u>\$ 40,313</u>	<u>\$ 29,759</u>	<u>\$ 93</u>	<u>\$ 62</u>	<u>\$ (246)</u>

CITY OF PERU
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	PAYROLL-DIRECT DEPOSIT	PAYROLL-DEFERRED COMP.	PAYROLL-CIVIL PERF	PAYROLL-VOLUNT.CIVIL PERF	PAYROLL-FIRE RETIREMENT	PAYROLL-POLICE RETIREMENT
Cash and investments - beginning	\$ 2,226	\$ -	\$ (28,649)	\$ (69,047)	\$ (9,833)	\$ 8,627
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	4,926,639	16,875	259,333	5,160	400,158	366,002
Total receipts	<u>4,926,639</u>	<u>16,875</u>	<u>259,333</u>	<u>5,160</u>	<u>400,158</u>	<u>366,002</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	4,928,865	16,875	259,428	1,194	424,277	386,286
Total disbursements	<u>4,928,865</u>	<u>16,875</u>	<u>259,428</u>	<u>1,194</u>	<u>424,277</u>	<u>386,286</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(2,226)</u>	<u>-</u>	<u>(95)</u>	<u>3,966</u>	<u>(24,119)</u>	<u>(20,284)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (28,744)</u>	<u>\$ (65,081)</u>	<u>\$ (33,952)</u>	<u>\$ (11,657)</u>

CITY OF PERU
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	PAYROLL-RET. ANTHEM LIFE	PAYROLL-AFLAC NOT 125	PAYROLL-BACK TAXES	PAYROLL-BOSTON MUTUAL	PAYROLL-PRUDENTIAL LIFE	PAYROLL-SUPPORT
Cash and investments - beginning	\$ 33	\$ 105	\$ (43)	\$ 3	\$ 35	\$ 462
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	2,955	311	695	-	46,716
Total receipts	-	2,955	311	695	-	46,716
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	33	2,883	268	695	35	47,178
Total disbursements	33	2,883	268	695	35	47,178
Excess (deficiency) of receipts over (under) disbursements	(33)	72	43	-	(35)	(462)
Cash and investments - ending	\$ -	\$ 177	\$ -	\$ 3	\$ -	\$ -

CITY OF PERU
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	PAYROLL-FIRE UNION DUES	PAYROLL-POLICE UNION DUES	PAYROLL-YMCA	PAYROLL-TEXAS LIFE INS	Payroll-Garn: J. SHUCK	PAYROLL-GARN Bryce Boggs	PAYROLL Garnishment: Joshua Shuck
Cash and investments - beginning	\$ -	\$ -	\$ 225	\$ (3,957)	\$ (342)	\$ (331)	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	6,639	2,083	6,725	24,032	342	331	4,013
Total receipts	6,639	2,083	6,725	24,032	342	331	4,013
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	6,639	2,083	6,950	18,739	-	-	4,013
Total disbursements	6,639	2,083	6,950	18,739	-	-	4,013
Excess (deficiency) of receipts over (under) disbursements	-	-	(225)	5,293	342	331	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 1,336	\$ -	\$ -	\$ -

CITY OF PERU
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Payroll-Garn. H Hunt	Payroll Garn: C.E.Bowen	Payroll-Garnishment-	Legal Defense Fund	PAYROLL American Fidelit2	Child Support Fee	Garnishment- Hughes Travis	PAYROLL DIRECT DEP/HSA
Cash and investments - beginning	\$ -	\$ 541	\$ 50	\$ 852	\$ (1,042)	\$ -	\$ 450	\$ (85,158)
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	450	-	-	2,265	20,920	215	4,725	85,158
Total receipts	450	-	-	2,265	20,920	215	4,725	85,158
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	2,356	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	450	541	50	-	19,878	215	5,175	-
Total disbursements	450	541	50	2,356	19,878	215	5,175	-
Excess (deficiency) of receipts over (under) disbursements	-	(541)	(50)	(91)	1,042	-	(450)	85,158
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 761	\$ -	\$ -	\$ -	\$ -

CITY OF PERU
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Payroll Garn: A.Bartel	ELECTRIC OPERATING	ELECTRIC DEPRECIATION	ELECTRIC DEPOSITS	ELECTRIC HEALTH/FLEX ACCT	STORMWATER	STORMWATER IMPROVEMENT	WASTEWATER OPERATING
Cash and investments - beginning	\$ -	\$ 3,972,563	\$ 4,936,437	\$ 256,315	\$ 585,475	\$ 168,906	\$ 723,011	\$ 938,593
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	31,775,294	3,430,688	-	-	388,340	91,812	4,160,961
Other receipts	-	-	-	177,485	1,224,702	-	-	-
Total receipts	-	31,775,294	3,430,688	177,485	1,224,702	388,340	91,812	4,160,961
Disbursements:								
Personal services	-	-	-	-	1,209,518	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	31,293,595	-	124,485	-	312,923	113,716	4,478,203
Other disbursements	-	-	2,940,691	-	-	-	-	-
Total disbursements	-	31,293,595	2,940,691	124,485	1,209,518	312,923	113,716	4,478,203
Excess (deficiency) of receipts over (under) disbursements	-	481,699	489,997	53,000	15,184	75,417	(21,904)	(317,242)
Cash and investments - ending	\$ -	\$ 4,454,262	\$ 5,426,434	\$ 309,315	\$ 600,659	\$ 244,323	\$ 701,107	\$ 621,351

CITY OF PERU
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	WASTEWATER DEPOSITS	WASTEWATER CONSTRUCTION	WASTEWATER BOND	WASTEWATER DEPRECIATION	GRISSOM WASTEWATER OPER	GRISSOM WASTEWATER IMP	GRISSOM WASTEWATER DEP	GRISSOM WW BOND&INT BNY
Cash and investments - beginning	\$ 32,495	\$ -	\$ 87,747	\$ 1,059,117	\$ 268,118	\$ 1,400,365	\$ 16,285	\$ 153,375
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	20,240	-	-	-	1,493,016	358,347	10,350	449,056
Other receipts	-	5,970,000	1,820,429	800,012	-	-	-	-
Total receipts	<u>20,240</u>	<u>5,970,000</u>	<u>1,820,429</u>	<u>800,012</u>	<u>1,493,016</u>	<u>358,347</u>	<u>10,350</u>	<u>449,056</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	8,500	1,769,515	-	-	-	-	445,333
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	596,076	1,383,869	515,758	6,570	-
Other disbursements	11,250	-	-	-	-	-	-	-
Total disbursements	<u>11,250</u>	<u>8,500</u>	<u>1,769,515</u>	<u>596,076</u>	<u>1,383,869</u>	<u>515,758</u>	<u>6,570</u>	<u>445,333</u>
Excess (deficiency) of receipts over (under) disbursements	<u>8,990</u>	<u>5,961,500</u>	<u>50,914</u>	<u>203,936</u>	<u>109,147</u>	<u>(157,411)</u>	<u>3,780</u>	<u>3,723</u>
Cash and investments - ending	<u>\$ 41,485</u>	<u>\$ 5,961,500</u>	<u>\$ 138,661</u>	<u>\$ 1,263,053</u>	<u>\$ 377,265</u>	<u>\$ 1,242,954</u>	<u>\$ 20,065</u>	<u>\$ 157,098</u>

CITY OF PERU
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	WASTEWATER DEBT SVC RES	WATER OPERATING	GRISSOM WATER BOND	WATER BOND	WATER DEPRECIATION	WATER DEPOSITS	GRISSOM WATER OPERATING	GRISSOM WATER DEPREC
Cash and investments - beginning	\$ 946,700	\$ 502,289	\$ 290,418	\$ 281,699	\$ 1,416,399	\$ 42,400	\$ 117,138	\$ 507,899
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	3,439,613	290,511	-	998,771	19,000	1,525,856	314,546
Other receipts	-	-	-	399,563	-	-	-	-
Total receipts	-	3,439,613	290,511	399,563	998,771	19,000	1,525,856	314,546
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	394,570	-	-	-	-	-
Capital outlay	-	-	-	-	1,175,637	-	-	-
Utility operating expenses	-	3,623,947	-	-	-	14,700	1,350,345	387,705
Other disbursements	-	-	-	390,000	-	-	-	-
Total disbursements	-	3,623,947	394,570	390,000	1,175,637	14,700	1,350,345	387,705
Excess (deficiency) of receipts over (under) disbursements	-	(184,334)	(104,059)	9,563	(176,866)	4,300	175,511	(73,159)
Cash and investments - ending	\$ 946,700	\$ 317,955	\$ 186,359	\$ 291,262	\$ 1,239,533	\$ 46,700	\$ 292,649	\$ 434,740

CITY OF PERU
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	GRISSOM WATER DEPOSITS	WATER DEBT SERVICE RES	GRISSOM WATER DSR	WASTEWATER SRF CONSTRUCTION	Totals
Cash and investments - beginning	\$ 20,420	\$ 405,235	\$ 151,070	\$ -	\$ 35,337,723
Receipts:					
Taxes	-	-	-	-	7,527,589
Licenses and permits	-	-	-	-	128,103
Intergovernmental receipts	-	-	-	-	4,578,593
Charges for services	-	-	-	-	2,551,133
Fines and forfeits	-	-	-	-	82,454
Utility fees	12,085	99,689	64,745	-	48,942,920
Other receipts	-	-	-	-	25,204,375
Total receipts	<u>12,085</u>	<u>99,689</u>	<u>64,745</u>	<u>-</u>	<u>89,015,167</u>
Disbursements:					
Personal services	-	-	-	-	7,862,474
Supplies	-	-	-	-	787,367
Other services and charges	-	-	-	-	6,291,334
Debt service - principal and interest	-	-	-	-	2,790,737
Capital outlay	-	-	-	-	2,081,810
Utility operating expenses	7,605	-	-	-	44,209,497
Other disbursements	-	-	-	-	14,900,605
Total disbursements	<u>7,605</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>78,923,824</u>
Excess (deficiency) of receipts over (under) disbursements	<u>4,480</u>	<u>99,689</u>	<u>64,745</u>	<u>-</u>	<u>10,091,343</u>
Cash and investments - ending	<u>\$ 24,900</u>	<u>\$ 504,924</u>	<u>\$ 215,815</u>	<u>\$ -</u>	<u>\$ 45,429,066</u>

CITY OF PERU
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2024

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	AVIATION COMMISSION	PARK NONREVERTING	RET. ANTHEM HEALTH	UNSAFE BLDG FUND/INSP/ENG
Cash and investments - beginning	\$ 5,667,358	\$ 116,923	\$ 227,287	\$ 174,838	\$ 64,096	\$ 12,041	\$ 119,539	\$ 73,338
Receipts:								
Taxes	3,025,475	293,440	-	-	86,869	-	-	-
Licenses and permits	124,680	-	-	-	-	-	-	-
Intergovernmental receipts	2,756,125	329,813	89,898	231,575	3,166	-	-	-
Charges for services	1,166,140	4,536	-	-	43,677	-	-	-
Fines and forfeits	52,734	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	1,633,541	-	-	-	5,550	13,285	19,394	-
Total receipts	<u>8,758,695</u>	<u>627,789</u>	<u>89,898</u>	<u>231,575</u>	<u>139,262</u>	<u>13,285</u>	<u>19,394</u>	<u>-</u>
Disbursements:								
Personal services	2,994,799	392,744	-	-	50,002	-	-	-
Supplies	368,285	258,916	55,977	-	5,996	-	-	-
Other services and charges	3,080,318	-	-	-	34,452	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	103,550	-	-	324,091	24,532	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	740,569	9,464	-	-	946	8,969	-	-
Total disbursements	<u>7,287,521</u>	<u>661,124</u>	<u>55,977</u>	<u>324,091</u>	<u>115,928</u>	<u>8,969</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>1,471,174</u>	<u>(33,335)</u>	<u>33,921</u>	<u>(92,516)</u>	<u>23,334</u>	<u>4,316</u>	<u>19,394</u>	<u>-</u>
Cash and investments - ending	<u>\$ 7,138,532</u>	<u>\$ 83,588</u>	<u>\$ 261,208</u>	<u>\$ 82,322</u>	<u>\$ 87,430</u>	<u>\$ 16,357</u>	<u>\$ 138,933</u>	<u>\$ 73,338</u>

CITY OF PERU
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2024

	ANIMAL CONTROL/DONATIONS	CRIME CONTROL	AIRPORT TAXIWAY /FAA GRAN	HONOR GUARD	BOND PROCEEDS/PROJECT	LOCAL LAW ENFORCE CONT ED	PERPETUATION FUND
Cash and investments - beginning	\$ 7,525	\$ 15,207	\$ 18,862	\$ 11,433	\$ 13,630	\$ 58,358	\$ 4,686
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	8,270	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	92,669	-	-	-	-
Fines and forfeits	-	-	-	-	-	2,298	3,398
Utility fees	-	-	-	-	-	-	-
Other receipts	335	793	-	-	-	4,084	-
Total receipts	335	793	92,669	-	-	14,652	3,398
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	1,467	-	-	-
Other services and charges	-	6,043	-	-	-	13,646	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	3,231
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	94,292	-	-	-	-
Total disbursements	-	6,043	94,292	1,467	-	13,646	3,231
Excess (deficiency) of receipts over (under) disbursements	335	(5,250)	(1,623)	(1,467)	-	1,006	167
Cash and investments - ending	\$ 7,860	\$ 9,957	\$ 17,239	\$ 9,966	\$ 13,630	\$ 59,364	\$ 4,853

CITY OF PERU
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2024

	ENHANCED ACCESS FUND (NON REVERTING)-POLICE RECORD	N-R UNSAFE BUILDING	PARK	THE RAINY DAY FUND	C E D I T FUND	OPIOID RESTRICTED FUND	OPIOID UNRESTRICTED FUND
Cash and investments - beginning	\$ -	\$ 435,053	\$ 492,725	\$ 338,464	\$ 3,458,965	\$ 85,850	\$ 16,870
Receipts:							
Taxes	-	-	426,269	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	2,583	-	-	106,098	27,216
Charges for services	325	-	221,134	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	199,115	39,890	-	2,162,539	-	-
Total receipts	325	199,115	689,876	-	2,162,539	106,098	27,216
Disbursements:							
Personal services	-	-	404,828	-	-	-	-
Supplies	-	-	214,185	-	-	-	-
Other services and charges	-	-	77,224	-	456,558	-	-
Debt service - principal and interest	-	-	-	-	935,000	-	-
Capital outlay	-	-	50,595	-	105,575	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	5,678	-	134,000	1,140	31,090
Total disbursements	-	-	752,510	-	1,631,133	1,140	31,090
Excess (deficiency) of receipts over (under) disbursements	325	199,115	(62,634)	-	531,406	104,958	(3,874)
Cash and investments - ending	\$ 325	\$ 634,168	\$ 430,091	\$ 338,464	\$ 3,990,371	\$ 190,808	\$ 12,996

CITY OF PERU
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2024

	FIRE TERRITORY	CUMULATIVE CAPITAL IMPROVEMENT FUND	CUMULATIVE CAPITAL DEVELO	PARK NONREVERTING CAPITAL	FRA GRANT-RAILROAD CROSSING FEASIBILITY STUDY	POLICE SEIZURE AND FORFEITURE	PERU METRO FIRE FUND
Cash and investments - beginning	\$ 2,519,875	\$ 269,009	\$ 205,420	\$ 1,500	\$ 1,340	\$ 1,033	\$ 70,266
Receipts:							
Taxes	3,323,987	-	112,200	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	10,167	17,912	673	-	19,000	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	242,213	-	-	-	-	-	6,455
Total receipts	<u>3,576,367</u>	<u>17,912</u>	<u>112,873</u>	<u>-</u>	<u>19,000</u>	<u>-</u>	<u>6,455</u>
Disbursements:							
Personal services	2,290,277	-	-	-	-	-	-
Supplies	63,776	-	28,721	-	-	-	-
Other services and charges	760,487	-	-	-	-	-	-
Debt service - principal and interest	195,639	-	-	-	-	-	-
Capital outlay	468,980	123,233	-	-	-	-	3,507
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	34,156	-	-	-	12,924	-	-
Total disbursements	<u>3,813,315</u>	<u>123,233</u>	<u>28,721</u>	<u>-</u>	<u>12,924</u>	<u>-</u>	<u>3,507</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(236,948)</u>	<u>(105,321)</u>	<u>84,152</u>	<u>-</u>	<u>6,076</u>	<u>-</u>	<u>2,948</u>
Cash and investments - ending	<u>\$ 2,282,927</u>	<u>\$ 163,688</u>	<u>\$ 289,572</u>	<u>\$ 1,500</u>	<u>\$ 7,416</u>	<u>\$ 1,033</u>	<u>\$ 73,214</u>

CITY OF PERU
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2024

	BOND PROCEEDS-GOLF IRRIGATION	K9	FIRE TERRITORY DEBT/EQUIP	CIVIC CENTER-DONATION FUND-NR	GOLF IRRIGATION SYSTEM	GLOBE LIFE NOT 125	GLOBE LIFE 125	Child Support NC
Cash and investments - beginning	\$ -	\$ 6,143	\$ 574,231	\$ 484	\$ 77,190	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	97,487	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	4,115	-	-	-	-	-
Charges for services	-	-	-	-	19,965	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	1,755,600	-	-	-	-	2,109	8,788	-
Total receipts	1,755,600	-	101,602	-	19,965	2,109	8,788	-
Disbursements:								
Personal services	24,000	-	-	-	-	2,109	8,788	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	95,455	-	-	-	1,200	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	49,500	-	-	-	-	-
Total disbursements	119,455	-	49,500	-	1,200	2,109	8,788	-
Excess (deficiency) of receipts over (under) disbursements	1,636,145	-	52,102	-	18,765	-	-	-
Cash and investments - ending	\$ 1,636,145	\$ 6,143	\$ 626,333	\$ 484	\$ 95,955	\$ -	\$ -	\$ -

CITY OF PERU
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2024

	Payroll -	Garnishment -	Jamie Walton	POLICE PENSION	FIRE PENSION	City Court	PUBLIC SAFETY LOIT	DNU-CITY SERVICES-TRASH COLLECTION-UTILIT	UTILITY CASH DRAWER	ARPA
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 145,414	\$ 254,378	\$ 5,566	\$ 2,082,396	\$ 94,361	\$ 1,250	\$ 1,155,896
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	986,161	-	-	-
Charges for services	-	-	-	-	-	-	-	1,199,779	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	2,149	475,645	638,657	75,632	-	-	-	-	-	2,087
Total receipts	2,149	475,645	638,657	75,632	986,161	1,199,779	-	2,087		
Disbursements:										
Personal services	-	1,850	1,850	-	-	644,578	-	-	-	-
Supplies	-	-	-	-	-	61,444	-	-	-	-
Other services and charges	-	451,792	620,599	-	-	29,298	1,191,576	-	-	6,631
Debt service - principal and interest	-	-	-	-	-	184,625	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	1,137,564
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	2,149	-	-	77,804	-	-	-	-	-	8,400
Total disbursements	2,149	453,642	622,449	77,804	919,945	1,191,576	-	1,152,595		
Excess (deficiency) of receipts over (under) disbursements	-	22,003	16,208	(2,172)	66,216	8,203	-	(1,150,508)		
Cash and investments - ending	\$ -	\$ 167,417	\$ 270,586	\$ 3,394	\$ 2,148,612	\$ 102,564	\$ 1,250	\$ 5,388		

CITY OF PERU
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2024

	FAA Coronavirus Response Grant	DEBT SERVICE	BUILDING ASSISTANCE	BLIGHT ELIMINATION	CABLE TELEVISION	COURT COST - DUE COUNTY	TRAFFIC/ORDINANCE VIO.
Cash and investments - beginning	\$ 13,000	\$ 44,668	\$ 1,355	\$ 279	\$ 107,293	\$ (55)	\$ 64,470
Receipts:							
Taxes	-	202,138	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,294	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	5,768	6,104
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	18,203	55	10,705
Total receipts	-	203,432	-	-	18,203	5,823	16,809
Disbursements:							
Personal services	-	202,440	-	-	-	-	-
Supplies	-	-	-	-	-	-	2,290
Other services and charges	-	-	-	-	10,770	-	-
Debt service - principal and interest	-	17,218	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	5,768	6,104
Total disbursements	-	219,658	-	-	10,770	5,768	8,394
Excess (deficiency) of receipts over (under) disbursements	-	(16,226)	-	-	7,433	55	8,415
Cash and investments - ending	\$ 13,000	\$ 28,442	\$ 1,355	\$ 279	\$ 114,726	\$ -	\$ 72,885

CITY OF PERU
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2024

	STREETS/SANITATION NON-REVERTING	PAYROLL American Fidelit1 Pre	GRANT FUND for CCMG	EVIDENCE TRUST	PAYROLL FUND - NET	PAYROLL - NET WAGES	PAYROLL - FEDERAL W/H	PAYROLL-FICA
Cash and investments - beginning	\$ 141,637	\$ 3,853	\$ 142,224	\$ 28,358	\$ 1	\$ -	\$ -	\$ 8,203
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	649,454	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	30,734	28,523	-	-	-	640	494,269	299,965
Total receipts	30,734	28,523	649,454	-	-	640	494,269	299,965
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	665,374	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	200	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	28,467	-	-	-	-	494,263	273,518
Total disbursements	200	28,467	665,374	-	-	-	494,263	273,518
Excess (deficiency) of receipts over (under) disbursements	30,534	56	(15,920)	-	-	640	6	26,447
Cash and investments - ending	\$ 172,171	\$ 3,909	\$ 126,304	\$ 28,358	\$ 1	\$ 640	\$ 6	\$ 34,650

CITY OF PERU
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2024

	PAYROLL-MEDICARE	PAYROLL-STATE W/H	PAYROLL-COUNTY W/H	PAYROLL-AFLAC 125	PAYROLL-HEALTH SAV. ACCT.	PAYROLL-VISION
Cash and investments - beginning	\$ 1,087	\$ 40,313	\$ 29,759	\$ 93	\$ 62	\$ (246)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	159,444	197,114	140,021	531	110,988	649
Total receipts	<u>159,444</u>	<u>197,114</u>	<u>140,021</u>	<u>531</u>	<u>110,988</u>	<u>649</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	159,435	230,964	164,453	511	110,988	402
Total disbursements	<u>159,435</u>	<u>230,964</u>	<u>164,453</u>	<u>511</u>	<u>110,988</u>	<u>402</u>
Excess (deficiency) of receipts over (under) disbursements	<u>9</u>	<u>(33,850)</u>	<u>(24,432)</u>	<u>20</u>	<u>-</u>	<u>247</u>
Cash and investments - ending	<u>\$ 1,096</u>	<u>\$ 6,463</u>	<u>\$ 5,327</u>	<u>\$ 113</u>	<u>\$ 62</u>	<u>\$ 1</u>

CITY OF PERU
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2024

	PAYROLL-DIRECT DEPOSIT	PAYROLL-DEFERRED COMP.	PAYROLL-CIVIL PERF	PAYROLL-VOLUNT.CIVIL PERF	PAYROLL-FIRE RETIREMENT	PAYROLL-POLICE RETIREMENT
Cash and investments - beginning	\$ -	\$ -	\$ (28,744)	\$ (65,081)	\$ (33,952)	\$ (11,657)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	5,080,158	17,175	271,860	1,290	464,039	396,769
Total receipts	5,080,158	17,175	271,860	1,290	464,039	396,769
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	5,077,584	17,175	272,069	1,243	464,203	396,769
Total disbursements	5,077,584	17,175	272,069	1,243	464,203	396,769
Excess (deficiency) of receipts over (under) disbursements	2,574	-	(209)	47	(164)	-
Cash and investments - ending	\$ 2,574	\$ -	\$ (28,953)	\$ (65,034)	\$ (34,116)	\$ (11,657)

CITY OF PERU
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2024

	PAYROLL-RET. ANTHEM LIFE	PAYROLL-AFLAC NOT 125	PAYROLL-BACK TAXES	PAYROLL-BOSTON MUTUAL	PAYROLL-PRUDENTIAL LIFE	PAYROLL-SUPPORT
Cash and investments - beginning	\$ -	\$ 177	\$ -	\$ 3	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	1,202	551	277	-	37,291
Total receipts	-	1,202	551	277	-	37,291
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	1,327	551	277	-	37,291
Total disbursements	-	1,327	551	277	-	37,291
Excess (deficiency) of receipts over (under) disbursements	-	(125)	-	-	-	-
Cash and investments - ending	\$ -	\$ 52	\$ -	\$ 3	\$ -	\$ -

CITY OF PERU
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 REGULATORY BASIS
 For the Year Ended December 31, 2024

	PAYROLL-FIRE UNION DUES	PAYROLL-POLICE UNION DUES	PAYROLL-YMCA	PAYROLL-TEXAS LIFE INS	Payroll-Garn: J. SHUCK	PAYROLL-GARN Bryce Boggs	PAYROLL Garnishment: Joshua Shuck
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 1,336	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	7,723	1,933	7,544	17,872	-	-	7,253
Total receipts	<u>7,723</u>	<u>1,933</u>	<u>7,544</u>	<u>17,872</u>	<u>-</u>	<u>-</u>	<u>7,253</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	7,723	1,933	7,544	18,037	-	-	7,253
Total disbursements	<u>7,723</u>	<u>1,933</u>	<u>7,544</u>	<u>18,037</u>	<u>-</u>	<u>-</u>	<u>7,253</u>
Excess (deficiency) of receipts over (under) disbursements	-	-	-	(165)	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 1,171	\$ -	\$ -	\$ -

CITY OF PERU
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2024

	Payroll-Garn. H Hunt	Payroll Garn: C.E.Bowen	Payroll-Garnishment-	Legal Defense Fund	PAYROLL American Fidelit2	Child Support Fee	Garnishment- Hughes Travis	PAYROLL DIRECT DEP/HSA
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 761	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	2,175	22,488	550	-	-
Total receipts	-	-	-	2,175	22,488	550	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	2,243	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	22,488	550	-	-
Total disbursements	-	-	-	2,243	22,488	550	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	-	(68)	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 693	\$ -	\$ -	\$ -	\$ -

CITY OF PERU
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2024

	Payroll Garn: A.Bartel	ELECTRIC OPERATING	ELECTRIC DEPRECIATION	ELECTRIC DEPOSITS	ELECTRIC HEALTH/FLEX ACCT	STORMWATER	STORMWATER IMPROVEMENT	WASTEWATER OPERATING
Cash and investments - beginning	\$ -	\$ 4,454,262	\$ 5,426,434	\$ 309,315	\$ 600,659	\$ 244,323	\$ 701,107	\$ 621,351
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	33,245,617	3,300,889	-	-	391,536	97,833	4,197,580
Other receipts	6,825	-	-	274,803	1,773,145	-	-	-
Total receipts	6,825	33,245,617	3,300,889	274,803	1,773,145	391,536	97,833	4,197,580
Disbursements:								
Personal services	-	-	-	-	1,664,320	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	32,201,279	-	188,390	-	353,857	6,477	3,499,970
Other disbursements	6,768	-	3,022,249	-	-	-	-	-
Total disbursements	6,768	32,201,279	3,022,249	188,390	1,664,320	353,857	6,477	3,499,970
Excess (deficiency) of receipts over (under) disbursements	57	1,044,338	278,640	86,413	108,825	37,679	91,356	697,610
Cash and investments - ending	\$ 57	\$ 5,498,600	\$ 5,705,074	\$ 395,728	\$ 709,484	\$ 282,002	\$ 792,463	\$ 1,318,961

CITY OF PERU
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2024

	WASTEWATER DEPOSITS	WASTEWATER CONSTRUCTION	WASTEWATER BOND	WASTEWATER DEPRECIATION	GRISSOM WASTEWATER OPER	GRISSOM WASTEWATER IMP	GRISSOM WASTEWATER DEP	GRISSOM WW BOND&INT BNY
Cash and investments - beginning	\$ 41,485	\$ 5,961,500	\$ 138,661	\$ 1,263,053	\$ 377,265	\$ 1,242,954	\$ 20,065	\$ 157,098
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	25,960	-	-	-	1,312,781	362,032	6,210	1,277,196
Other receipts	-	3,269,533	2,129,510	3,101,615	-	-	-	-
Total receipts	<u>25,960</u>	<u>3,269,533</u>	<u>2,129,510</u>	<u>3,101,615</u>	<u>1,312,781</u>	<u>362,032</u>	<u>6,210</u>	<u>1,277,196</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	1,422,626	-	-	-	-	1,271,916
Capital outlay	-	9,231,033	-	2,495,333	-	-	-	-
Utility operating expenses	-	-	-	-	1,421,151	421,382	8,910	-
Other disbursements	20,725	-	-	-	-	-	-	-
Total disbursements	<u>20,725</u>	<u>9,231,033</u>	<u>1,422,626</u>	<u>2,495,333</u>	<u>1,421,151</u>	<u>421,382</u>	<u>8,910</u>	<u>1,271,916</u>
Excess (deficiency) of receipts over (under) disbursements	<u>5,235</u>	<u>(5,961,500)</u>	<u>706,884</u>	<u>606,282</u>	<u>(108,370)</u>	<u>(59,350)</u>	<u>(2,700)</u>	<u>5,280</u>
Cash and investments - ending	<u>\$ 46,720</u>	<u>\$ -</u>	<u>\$ 845,545</u>	<u>\$ 1,869,335</u>	<u>\$ 268,895</u>	<u>\$ 1,183,604</u>	<u>\$ 17,365</u>	<u>\$ 162,378</u>

CITY OF PERU
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2024

	WASTEWATER DEBT SVC RES	WATER OPERATING	GRISSOM WATER BOND	WATER BOND	WATER DEPRECIATION	WATER DEPOSITS	GRISSOM WATER OPERATING	GRISSOM WATER DEPREC
Cash and investments - beginning	\$ 946,700	\$ 317,955	\$ 186,359	\$ 291,262	\$ 1,239,533	\$ 46,700	\$ 292,649	\$ 434,740
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	3,580,717	286,720	-	945,546	26,095	1,409,290	306,774
Other receipts	1,105,045	-	-	401,506	-	-	-	-
Total receipts	1,105,045	3,580,717	286,720	401,506	945,546	26,095	1,409,290	306,774
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	946,700	-	279,200	390,824	-	-	-	-
Capital outlay	-	-	-	-	896,756	-	-	-
Utility operating expenses	-	3,614,923	-	-	-	19,855	1,374,282	225,434
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	946,700	3,614,923	279,200	390,824	896,756	19,855	1,374,282	225,434
Excess (deficiency) of receipts over (under) disbursements	158,345	(34,206)	7,520	10,682	48,790	6,240	35,008	81,340
Cash and investments - ending	\$ 1,105,045	\$ 283,749	\$ 193,879	\$ 301,944	\$ 1,288,323	\$ 52,940	\$ 327,657	\$ 516,080

CITY OF PERU
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2024

	GRISSOM WATER DEPOSITS	WATER DEBT SERVICE RES	GRISSOM WATER DSR	WASTEWATER SRF CONSTRUCTION	Totals
Cash and investments - beginning	\$ 24,900	\$ 504,924	\$ 215,815	\$ -	\$ 45,429,066
Receipts:					
Taxes	-	-	-	-	7,567,865
Licenses and permits	-	-	-	-	132,950
Intergovernmental receipts	-	-	-	-	5,235,250
Charges for services	-	-	-	-	2,748,225
Fines and forfeits	-	-	-	-	70,302
Utility fees	7,620	39,960	68,557	-	50,888,913
Other receipts	-	-	-	40,199,445	67,379,279
Total receipts	<u>7,620</u>	<u>39,960</u>	<u>68,557</u>	<u>40,199,445</u>	<u>134,022,784</u>
Disbursements:					
Personal services	-	-	-	-	8,682,585
Supplies	-	-	-	-	1,061,057
Other services and charges	-	-	-	-	7,503,666
Debt service - principal and interest	-	-	-	-	5,643,748
Capital outlay	-	-	-	5,307,704	20,275,884
Utility operating expenses	11,945	-	-	-	43,347,855
Other disbursements	-	-	-	-	12,069,713
Total disbursements	<u>11,945</u>	<u>-</u>	<u>-</u>	<u>5,307,704</u>	<u>98,584,508</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(4,325)</u>	<u>39,960</u>	<u>68,557</u>	<u>34,891,741</u>	<u>35,438,276</u>
Cash and investments - ending	<u>\$ 20,575</u>	<u>\$ 544,884</u>	<u>\$ 284,372</u>	<u>\$ 34,891,741</u>	<u>\$ 80,867,342</u>

CITY OF PERU
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2024

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 273,325	\$ 195,938
Electric	3,383,042	1,098,714
Storm Water	4,564	100,253
Wastewater	84,745	323,161
Water	191,051	290,662
Totals	\$ 3,936,727	\$ 2,008,728

CITY OF PERU
 SCHEDULE OF LEASES AND DEBT
 December 31, 2024

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Peru Equipment Holding Corporation	General Revenue Lease Bond Series 2022	\$ 99,000	01/15/23	07/15/37
Crossroads Bank	Garbage and Plow Trucks	<u>309,104</u>	11/05/24	07/01/28
Total Governmental activities		<u>408,104</u>		
Electric:				
Utility Metering Solutions	Electric Meters	<u>208,141</u>	01/15/18	07/15/27
Water:				
Utility Metering Solutions	Water Meters	196,013	01/15/18	07/15/27
Utility Metering Solutions	Water Meters	<u>59,944</u>	01/15/18	07/15/27
Total Water		<u>255,957</u>		
Total of annual lease payments		<u><u>\$ 872,202</u></u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General obligation bonds	General Obligation Bonds of 2019	\$ 501,000	\$ 196,000
General obligation bonds	Park District Bonds of 2024	<u>1,759,000</u>	<u>1,000</u>
Total governmental activities		<u>2,260,000</u>	<u>197,000</u>
Wastewater:			
Revenue bonds	GWW Series A-2011	715,000	99,000
Revenue bonds	GWW Series B-2011	<u>1,118,000</u>	<u>172,000</u>
Total Wastewater		<u>1,833,000</u>	<u>271,000</u>
Water:			
Revenue bonds	PW SRF #WW 17 06 52 02	5,459,000	390,000
Revenue bonds	SRF LOAN #DW 19135203	<u>3,708,000</u>	<u>207,000</u>
Total Water		<u>9,167,000</u>	<u>597,000</u>
Totals		<u><u>\$ 13,260,000</u></u>	<u><u>\$ 1,065,000</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.