

**STATE BOARD OF ACCOUNTS  
302 West Washington Street  
Room E418  
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA  
State Examiner**

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF BARGERSVILLE

JOHNSON COUNTY, INDIANA

January 1, 2022 to December 31, 2023



**FILED**  
12/16/2024



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Nancy Kehl R. Dustin Doyle	01-01-22 to 12-31-23 01-01-24 to 12-31-24
President of the Town Council	Andrew Greenwood Susan Qualls James Rumell II	01-01-22 to 12-31-22 01-01-23 to 12-31-23 01-01-24 to 12-31-24



Paul D. Joyce, CPA  
State Examiner

# INDIANA STATE BOARD OF ACCOUNTS

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## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF BARGERSVILLE, JOHNSON COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the Town of Bargersville (Town), which comprises the financial position and results of operations for the period of January 1, 2022 to December 31, 2023, and the related notes to the financial statement as listed in the Table of Contents.

#### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the Town for the period of January 1, 2022 to December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

#### *Opinion on Regulatory Basis of Accounting*

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2022 to December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

  
Beth Kelley, CPA, CFE  
Deputy State Examiner

November 26, 2024



## FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF BARGERSVILLE  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2022 and 2023

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-22	Receipts	Disbursements	12-31-22	Receipts	Disbursements	12-31-23
GENERAL	\$ 3,580,876	\$ 6,140,546	\$ 5,123,395	\$ 4,598,027	\$ 5,496,693	\$ 5,322,674	\$ 4,772,046
MVH	639,638	1,977,807	876,568	1,740,877	1,384,562	1,154,965	1,970,474
LOCAL ROAD & STREET	178,347	160,282	4,179	334,450	191,965	8,948	517,467
STR MVH Restricted	88,375	166,937	-	255,312	205,860	-	461,172
PARK NONREVERTING CAPIT	573,848	237,500	671,367	139,981	-	118,980	21,001
POLICE CONTINUING ED.	57,749	7,683	7,934	57,498	9,654	-	67,152
PARK & RECREATION	236,309	374,863	51,034	560,138	423,344	312,194	671,288
RAINY DAY FUND	1,749,610	-	-	1,749,610	-	-	1,749,610
Opioid Distribution Fund	-	1,950	-	1,950	349	-	2,299
Opioid Distribution Restricted	-	4,549	-	4,549	1,261	1,019	4,791
CUM CAP DEVELOPMENT (CCD)	396,562	32,952	328,570	100,944	42,256	188,952	(45,752)
RDC	1,582,958	2,609,424	2,600,807	1,591,575	281,625	1,268,886	604,314
Parks Donations	-	-	-	-	114,532	114,481	51
LIT EDIT	-	-	-	-	428,214	-	428,214
CUM CAP IMPROVEMENT (CCI)	87,702	17,351	-	105,053	17,353	-	122,406
Contributions Promotion of Town	39,489	2,233	205	41,517	250	2,826	38,941
Local Road & Bridge Matching Grant Fund	567,284	-	879,887	(312,603)	1,317,475	1,498,457	(493,585)
Town Hall Maintenance	218,036	77,000	43,026	252,010	84,000	44,388	291,622
PARK INFRASTRUCTURE & IMPROVEMENT	463,100	148,900	9,687	602,313	151,887	519,103	235,097
SIGNAL PREEMPTION PASS-THROUGH	3,266	-	-	3,266	-	-	3,266
Police Seized Assets	3,967	634	15	4,586	-	-	4,586
CUM CAP STREETS	227,017	119,555	-	346,572	17,595	7,971	356,196
ARP Grant Fund	911,670	918,571	325,000	1,505,241	-	750,000	755,241
Road & Street Impact Fee Fund	210,446	488,585	-	699,031	211,660	-	910,691
Police Station CAP Fund	2,694,934	188,214	2,947,709	(64,561)	438,353	193,549	180,243
Park Bond 2022 Operating/Const Fund	-	3,310,000	2,286,464	1,023,536	801,425	1,824,961	-
PD Building Debt Service	-	204,507	116,257	88,250	95,925	276,675	(92,500)
RDC Bond 2022 Debt Service	-	68,241	-	68,241	324,927	308,070	85,098
Park Bond 2022 Debt Service	-	-	-	-	322,193	299,524	22,669
PARK Dist G.O.2023	-	-	-	-	1,652,500	25,000	1,627,500
Water Operating Fund	3,651,052	10,125,456	10,036,836	3,739,672	11,065,700	10,184,915	4,620,457
Water Utility Meter Deposit	79,735	-	77,173	2,562	-	-	2,562
WTR TANK RESTRICTED StonesXing Transmission Main	-	25,000	-	25,000	-	-	25,000
Water Utility Bond & Interest	567,530	-	-	567,530	12,532	-	580,062
Water Utility Depreciation	7,684,332	-	3,344,427	4,339,905	-	2,166,832	2,173,073
2014 WTR Refunding DSR	99,163	951,806	858,710	192,259	788,495	980,754	-

TOWN OF BARGERSVILLE  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2022 and 2023

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-22	Receipts	Disbursements	12-31-22	Receipts	Disbursements	12-31-23
WTR SRF REV REF Series 2022 BNY	-	19,148,621	347,221	18,801,400	1,838,997	11,127,008	9,513,389
WTR SRF BV DW B&I 148613	269,259	1,775,151	1,820,320	224,090	2,158,089	2,112,967	269,212
WTR SRF BV DW DSR BNY 148614	2,011,281	209,135	59,749	2,160,667	322,054	6,085	2,476,636
WTR Debt Service Reserve	-	105,618	-	105,618	-	-	105,618
Wastewater Operating	1,731,582	3,660,782	3,371,211	2,021,153	3,993,027	3,395,738	2,618,442
Wastewater Depreciation	5,017,420	-	1,835,482	3,181,938	-	960,923	2,221,015
Sewer Bond & Interest	78,111	324,442	325,942	76,611	324,442	325,252	75,801
WW Availability Fees (Restricted)	42,656	-	-	42,656	-	-	42,656
WW Force Main Fee (Restricted)	324,402	-	-	324,402	-	-	324,402
WW Tremont Cash	7,495	63,816	50,840	20,471	21,752	42,223	-
SEW SRF BARGERSVILLE B&I	449,849	434,450	413,244	471,055	436,725	412,710	495,070
SEW SRF DEBT SERVICE RESERVE	615,417	182,258	-	797,675	111,352	100	908,927
SEW SRF BARGERSVILLE18	621,762	4,825	519,833	106,754	8,503	5,500	109,757
SEW HORIZON P&I	27,739	110,730	110,720	27,749	110,730	111,947	26,532
Sewage Works Rev Bond 2021	7,197,507	184,695	226,559	7,155,643	480,420	961,590	6,674,473
Electric Depreciation	2,342,854	-	826,440	1,516,414	11,615	231,858	1,296,171
Electric Developer	46,112	-	-	46,112	-	46,112	-
Electric Operating Fund	1,008,796	7,492,817	6,910,204	1,591,409	7,997,091	7,798,755	1,789,745
Electric Meter Deposit	116,737	-	116,737	-	-	-	-
ELE Bond & Interest Sinking	2,754,455	443,939	222,299	2,976,095	441,315	1,146,220	2,271,190
ELE Bond 2021 DSR Sub Acct	-	67,902	-	67,902	45,240	-	113,142
Storm Water Operating	353,626	380,663	233,907	500,382	578,299	299,620	779,061
Storm Water Depr Periodic maint/Improvement	224,808	-	-	224,808	-	-	224,808
Stormwater Bond & Interest	114,166	172,648	115,873	170,941	343,011	422,697	91,255
Storm Water Debt Service Reserve	108,725	-	-	108,725	-	108,725	-
Regional Lift READI Grant	-	-	-	-	-	13,000	(13,000)
OCRA Storm Water	-	-	-	-	-	50,900	(50,900)
Emergency Grant Fund 23-02	-	-	-	-	54,007	1,132,481	(1,078,474)
Electric MM Developers Deposits	3,841	-	3,841	-	-	-	-
Payroll Withholding	(53,991)	3,876,441	3,892,385	(69,935)	4,610,225	4,613,338	(73,048)
Totals	\$ 52,007,604	\$ 66,999,479	\$ 51,992,057	\$ 67,015,026	\$ 49,769,479	\$ 62,899,873	\$ 53,884,632

The notes to the financial statement are an integral part of this statement.

TOWN OF BARGERSVILLE  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF BARGERSVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF BARGERSVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF BARGERSVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

TOWN OF BARGERSVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Contributions*

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

*B. Additional Pension Plan*

The Town also contributes to an additional pension plan unique to the Town. Information regarding this plan may be obtained from the Town.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This was a result of grant reimbursements not being received the same year as disbursements and nongrant funds disbursements exceeding receipts.

OTHER INFORMATION

TOWN OF BARGERSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	GENERAL	MVH	LOCAL ROAD & STREET	STR MVH Restricted	PARK NONREVERTING CAPIT	POLICE CONTINUING ED.	PARK & RECREATION	RAINY DAY FUND	Opioid Distribution Fund
Cash and investments - beginning	\$ 3,580,876	\$ 639,638	\$ 178,347	\$ 88,375	\$ 573,848	\$ 57,749	\$ 236,309	\$ 1,749,610	\$ -
Receipts:									
Taxes	790,976	888,604	-	-	-	-	332,637	-	-
Licenses and permits	252,592	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,681,147	1,080,203	160,282	166,937	-	-	35,826	-	-
Charges for services	3,335,276	9,000	-	-	-	-	-	-	-
Fines and forfeits	3,550	-	-	-	-	251	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	77,005	-	-	-	237,500	7,432	6,400	-	1,950
<b>Total receipts</b>	<b>6,140,546</b>	<b>1,977,807</b>	<b>160,282</b>	<b>166,937</b>	<b>237,500</b>	<b>7,683</b>	<b>374,863</b>	<b>-</b>	<b>1,950</b>
Disbursements:									
Personal services	2,827,445	368,577	-	-	-	-	-	-	-
Supplies	521,088	58,869	-	-	-	7,934	363	-	-
Other services and charges	1,241,196	104,599	4,179	-	-	-	45,171	-	-
Debt service - principal and interest	56,519	209,363	-	-	-	-	-	-	-
Capital outlay	477,147	135,160	-	-	671,367	-	5,500	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>5,123,395</b>	<b>876,568</b>	<b>4,179</b>	<b>-</b>	<b>671,367</b>	<b>7,934</b>	<b>51,034</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over (under) disbursements	1,017,151	1,101,239	156,103	166,937	(433,867)	(251)	323,829	-	1,950
Cash and investments - ending	\$ 4,598,027	\$ 1,740,877	\$ 334,450	\$ 255,312	\$ 139,981	\$ 57,498	\$ 560,138	\$ 1,749,610	\$ 1,950

TOWN OF BARGERSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Opioid Distribution Restricted	CUM CAP DEVELOPMENT (CCD)	RDC	Parks Donations	LIT EDIT	CUM CAP IMPROVEMENT (CCI)	Contributions Promotion of Town	Local Road & Bridge Matching Grant Fund
Cash and investments - beginning	\$ -	\$ 396,562	\$ 1,582,958	\$ -	\$ -	\$ 87,702	\$ 39,489	\$ 567,284
Receipts:								
Taxes	-	29,751	260,752	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	3,201	-	-	-	17,351	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	4,549	-	2,348,672	-	-	-	2,233	-
Total receipts	4,549	32,952	2,609,424	-	-	17,351	2,233	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	180	-
Other services and charges	-	-	301,731	-	-	-	-	879,887
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	328,570	2,230,835	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	68,241	-	-	-	25	-
Total disbursements	-	328,570	2,600,807	-	-	-	205	879,887
Excess (deficiency) of receipts over (under) disbursements	4,549	(295,618)	8,617	-	-	17,351	2,028	(879,887)
Cash and investments - ending	\$ 4,549	\$ 100,944	\$ 1,591,575	\$ -	\$ -	\$ 105,053	\$ 41,517	\$ (312,603)

TOWN OF BARGERSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Town Hall Maintenance	PARK INFRASTRUCTURE & IMPROVEMENT	SIGNAL PREEMPTION PASS-THROUGH	Police Seized Assets	CUM CAP STREETS	ARP Grant Fund	Road & Street Impact Fee Fund	Police Station CAP Fund
Cash and investments - beginning	\$ 218,036	\$ 463,100	\$ 3,266	\$ 3,967	\$ 227,017	\$ 911,670	\$ 210,446	\$ 2,694,934
Receipts:								
Taxes	-	-	-	-	107,927	-	-	86,526
Licenses and permits	-	148,900	-	-	-	-	488,585	-
Intergovernmental receipts	-	-	-	-	11,628	918,571	-	9,655
Charges for services	77,000	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	634	-	-	-	92,033
<b>Total receipts</b>	<b>77,000</b>	<b>148,900</b>	<b>-</b>	<b>634</b>	<b>119,555</b>	<b>918,571</b>	<b>488,585</b>	<b>188,214</b>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	43,026	9,687	-	-	-	-	-	400
Debt service - principal and interest	-	-	-	-	-	-	-	180,283
Capital outlay	-	-	-	-	-	325,000	-	2,674,993
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	15	-	-	-	92,033
<b>Total disbursements</b>	<b>43,026</b>	<b>9,687</b>	<b>-</b>	<b>15</b>	<b>-</b>	<b>325,000</b>	<b>-</b>	<b>2,947,709</b>
Excess (deficiency) of receipts over (under) disbursements	<u>33,974</u>	<u>139,213</u>	<u>-</u>	<u>619</u>	<u>119,555</u>	<u>593,571</u>	<u>488,585</u>	<u>(2,759,495)</u>
Cash and investments - ending	\$ 252,010	\$ 602,313	\$ 3,266	\$ 4,586	\$ 346,572	\$ 1,505,241	\$ 699,031	\$ (64,561)

TOWN OF BARGERSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Park Bond 2022 Operating/Const Fund	PD Building Debt Service	RDC Bond 2022 Debt Service	Park Bond 2022 Debt Service	PARK Dist G.O.2023	Water Operating Fund	Water Utility Meter Deposit	WTR TANK RESTRICTED StonesXing Transmission Main	Water Utility Bond & Interest
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,651,052	\$ 79,735	\$ -	\$ 567,530
Receipts:									
Taxes	-	108,634	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	7,623	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	10,125,456	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	3,310,000	88,250	68,241	-	-	-	-	25,000	-
<b>Total receipts</b>	<b>3,310,000</b>	<b>204,507</b>	<b>68,241</b>	<b>-</b>	<b>-</b>	<b>10,125,456</b>	<b>-</b>	<b>25,000</b>	<b>-</b>
Disbursements:									
Personal services	-	-	-	-	-	1,433,749	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	123,100	-	-	-	-	244,667	-	-	-
Debt service - principal and interest	-	-	-	-	-	1,360	-	-	-
Capital outlay	2,163,364	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	5,375,489	-	-	-
Other disbursements	-	116,257	-	-	-	2,981,571	77,173	-	-
<b>Total disbursements</b>	<b>2,286,464</b>	<b>116,257</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,036,836</b>	<b>77,173</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over (under) disbursements	1,023,536	88,250	68,241	-	-	88,620	(77,173)	25,000	-
Cash and investments - ending	\$ 1,023,536	\$ 88,250	\$ 68,241	\$ -	\$ -	\$ 3,739,672	\$ 2,562	\$ 25,000	\$ 567,530

TOWN OF BARGERSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Water Utility Depreciation	2014 WTR Refunding DSR	WTR SRF REV REF Series 2022 BNY	WTR SRF BV DW B&I 148613	WTR SRF BV DW DSR BNY 148614	WTR Debt Service Reserve	Wastewater Operating	Wastewater Depreciation
Cash and investments - beginning	\$ 7,684,332	\$ 99,163	\$ -	\$ 269,259	\$ 2,011,281	\$ -	\$ 1,731,582	\$ 5,017,420
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	3,647,595	-
Penalties	-	-	-	-	-	-	732	-
Other receipts	-	951,806	19,148,621	1,775,151	209,135	105,618	12,455	-
Total receipts	-	951,806	19,148,621	1,775,151	209,135	105,618	3,660,782	-
Disbursements:								
Personal services	-	-	-	-	-	-	482,664	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	85,091	-
Debt service - principal and interest	-	858,710	-	1,062,735	-	-	1,960	-
Capital outlay	3,344,427	-	22,510	-	-	-	-	1,835,482
Utility operating expenses	-	-	24,581	-	-	-	1,584,694	-
Other disbursements	-	-	300,130	757,585	59,749	-	1,216,802	-
Total disbursements	3,344,427	858,710	347,221	1,820,320	59,749	-	3,371,211	1,835,482
Excess (deficiency) of receipts over (under) disbursements	(3,344,427)	93,096	18,801,400	(45,169)	149,386	105,618	289,571	(1,835,482)
Cash and investments - ending	\$ 4,339,905	\$ 192,259	\$ 18,801,400	\$ 224,090	\$ 2,160,667	\$ 105,618	\$ 2,021,153	\$ 3,181,938

TOWN OF BARGERSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Sewer Bond & Interest	WW Availability Fees (Restricted)	WW Force Main Fee (Restricted)	WW Tremont Cash	SEW SRF BARGERSVILLE B&I	SEW SRF DEBT SERVICE RESERVE	SEW SRF BARGERSVILLE18	SEW HORIZON P&I
Cash and investments - beginning	\$ 78,111	\$ 42,656	\$ 324,402	\$ 7,495	\$ 449,849	\$ 615,417	\$ 621,762	\$ 27,739
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	324,442	-	-	63,816	434,450	182,258	4,825	110,730
Total receipts	324,442	-	-	63,816	434,450	182,258	4,825	110,730
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	324,442	-	-	50,840	413,244	-	-	110,720
Capital outlay	-	-	-	-	-	-	519,833	-
Utility operating expenses	1,500	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	325,942	-	-	50,840	413,244	-	519,833	110,720
Excess (deficiency) of receipts over (under) disbursements	(1,500)	-	-	12,976	21,206	182,258	(515,008)	10
Cash and investments - ending	\$ 76,611	\$ 42,656	\$ 324,402	\$ 20,471	\$ 471,055	\$ 797,675	\$ 106,754	\$ 27,749

TOWN OF BARGERSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Sewage Works Rev Bond 2021	Electric Depreciation	Electric Developer	Electric Operating Fund	Electric Meter Deposit	ELE Bond & Interest Sinking	ELE Bond 2021 DSR Sub Acct	Storm Water Operating	Storm Water Depr Periodic maint/Improvement
Cash and investments - beginning	\$ 7,197,507	\$ 2,342,854	\$ 46,112	\$ 1,008,796	\$ 116,737	\$ 2,754,455	\$ -	\$ 353,626	\$ 224,808
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	7,441,222	-	-	-	378,327	-
Penalties	-	-	-	38,853	-	-	-	2,336	-
Other receipts	184,695	-	-	12,742	-	443,939	67,902	-	-
Total receipts	184,695	-	-	7,492,817	-	443,939	67,902	380,663	-
Disbursements:									
Personal services	-	-	-	24,254	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	6,165	-	-	-	-	-
Debt service - principal and interest	177,639	-	-	-	-	221,221	-	-	-
Capital outlay	-	826,440	-	-	-	-	-	-	-
Utility operating expenses	400	-	-	5,655,724	-	1,078	-	118,034	-
Other disbursements	48,520	-	-	1,224,061	116,737	-	-	115,873	-
Total disbursements	226,559	826,440	-	6,910,204	116,737	222,299	-	233,907	-
Excess (deficiency) of receipts over (under) disbursements	(41,864)	(826,440)	-	582,613	(116,737)	221,640	67,902	146,756	-
Cash and investments - ending	\$ 7,155,643	\$ 1,516,414	\$ 46,112	\$ 1,591,409	\$ -	\$ 2,976,095	\$ 67,902	\$ 500,382	\$ 224,808

TOWN OF BARGERSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Stormwater Bond & Interest	Storm Water Debt Service Reserve	Regional Lift READI Grant	OCRA Storm Water	Emergency Grant Fund 23-02	Electric MM Developers Deposits	Payroll Withholding	Totals
Cash and investments - beginning	\$ 114,166	\$ 108,725	\$ -	\$ -	\$ -	\$ 3,841	\$ (53,991)	\$ 52,007,604
Receipts:								
Taxes	-	-	-	-	-	-	-	2,605,807
Licenses and permits	-	-	-	-	-	-	-	890,077
Intergovernmental receipts	-	-	-	-	-	-	-	4,092,424
Charges for services	-	-	-	-	-	-	-	3,421,276
Fines and forfeits	-	-	-	-	-	-	-	3,801
Utility fees	-	-	-	-	-	-	-	21,592,600
Penalties	-	-	-	-	-	-	-	41,921
Other receipts	172,648	-	-	-	-	-	3,876,441	34,351,573
Total receipts	172,648	-	-	-	-	-	3,876,441	66,999,479
Disbursements:								
Personal services	-	-	-	-	-	-	-	5,136,689
Supplies	-	-	-	-	-	-	-	588,434
Other services and charges	-	-	-	-	-	-	-	3,088,899
Debt service - principal and interest	115,873	-	-	-	-	-	-	3,784,909
Capital outlay	-	-	-	-	-	-	-	15,560,628
Utility operating expenses	-	-	-	-	-	-	-	12,761,500
Other disbursements	-	-	-	-	-	3,841	3,892,385	11,070,998
Total disbursements	115,873	-	-	-	-	3,841	3,892,385	51,992,057
Excess (deficiency) of receipts over (under) disbursements	56,775	-	-	-	-	(3,841)	(15,944)	15,007,422
Cash and investments - ending	\$ 170,941	\$ 108,725	\$ -	\$ -	\$ -	\$ -	\$ (69,935)	\$ 67,015,026

TOWN OF BARGERSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	GENERAL	MVH	LOCAL ROAD & STREET	STR MVH Restricted	PARK NONREVERTING CAPIT	POLICE CONTINUING ED.	PARK & RECREATION	RAINY DAY FUND	Opioid Distribution Fund
Cash and investments - beginning	\$ 4,598,027	\$ 1,740,877	\$ 334,450	\$ 255,312	\$ 139,981	\$ 57,498	\$ 560,138	\$ 1,749,610	\$ 1,950
Receipts:									
Taxes	779,450	873,438	-	-	-	-	327,589	-	-
Licenses and permits	294,260	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,921,878	501,424	191,965	205,860	-	-	31,168	-	349
Charges for services	2,332,336	-	-	-	-	5,200	-	-	-
Fines and forfeits	-	-	-	-	-	622	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	168,769	9,700	-	-	-	3,832	64,587	-	-
Total receipts	5,496,693	1,384,562	191,965	205,860	-	9,654	423,344	-	349
Disbursements:									
Personal services	3,255,134	450,703	-	-	-	-	90,962	-	-
Supplies	333,928	48,704	-	-	-	-	22,490	-	-
Other services and charges	1,492,845	61,030	8,948	-	-	-	92,832	-	-
Debt service - principal and interest	28,975	195,292	-	-	-	-	-	-	-
Capital outlay	50,592	66,236	-	-	118,980	-	54,485	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	161,200	333,000	-	-	-	-	51,425	-	-
Total disbursements	5,322,674	1,154,965	8,948	-	118,980	-	312,194	-	-
Excess (deficiency) of receipts over (under) disbursements	174,019	229,597	183,017	205,860	(118,980)	9,654	111,150	-	349
Cash and investments - ending	\$ 4,772,046	\$ 1,970,474	\$ 517,467	\$ 461,172	\$ 21,001	\$ 67,152	\$ 671,288	\$ 1,749,610	\$ 2,299

TOWN OF BARGERSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Opioid Distribution Restricted	CUM CAP DEVELOPMENT (CCD)	RDC	Parks Donations	LIT EDIT	CUM CAP IMPROVEMENT (CCI)	Contributions Promotion of Town	Local Road & Bridge Matching Grant Fund
Cash and investments - beginning	\$ 4,549	\$ 100,944	\$ 1,591,575	\$ -	\$ -	\$ 105,053	\$ 41,517	\$ (312,603)
Receipts:								
Taxes	-	38,587	275,600	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,261	3,669	-	-	428,214	17,353	-	984,475
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	6,025	114,532	-	-	250	333,000
<b>Total receipts</b>	<b>1,261</b>	<b>42,256</b>	<b>281,625</b>	<b>114,532</b>	<b>428,214</b>	<b>17,353</b>	<b>250</b>	<b>1,317,475</b>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	1,019	-	-	2,612	-	-	2,826	-
Other services and charges	-	-	65,879	-	-	-	-	1,498,457
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	188,952	878,080	111,869	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	324,927	-	-	-	-	-
<b>Total disbursements</b>	<b>1,019</b>	<b>188,952</b>	<b>1,268,886</b>	<b>114,481</b>	<b>-</b>	<b>-</b>	<b>2,826</b>	<b>1,498,457</b>
Excess (deficiency) of receipts over (under) disbursements	<u>242</u>	<u>(146,696)</u>	<u>(987,261)</u>	<u>51</u>	<u>428,214</u>	<u>17,353</u>	<u>(2,576)</u>	<u>(180,982)</u>
Cash and investments - ending	\$ 4,791	\$ (45,752)	\$ 604,314	\$ 51	\$ 428,214	\$ 122,406	\$ 38,941	\$ (493,585)

TOWN OF BARGERSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Town Hall Maintenance	PARK INFRASTRUCTURE & IMPROVEMENT	SIGNAL PREEMPTION PASS-THROUGH	Police Seized Assets	CUM CAP STREETS	ARP Grant Fund	Road & Street Impact Fee Fund	Police Station CAP Fund
Cash and investments - beginning	\$ 252,010	\$ 602,313	\$ 3,266	\$ 4,586	\$ 346,572	\$ 1,505,241	\$ 699,031	\$ (64,561)
Receipts:								
Taxes	-	-	-	-	16,078	-	-	406,843
Licenses and permits	-	151,887	-	-	-	-	211,660	-
Intergovernmental receipts	-	-	-	-	1,517	-	-	31,510
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	84,000	-	-	-	-	-	-	-
Total receipts	84,000	151,887	-	-	17,595	-	211,660	438,353
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	44,388	37,875	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	750
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	481,228	-	-	7,971	-	-	192,799
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	750,000	-	-
Total disbursements	44,388	519,103	-	-	7,971	750,000	-	193,549
Excess (deficiency) of receipts over (under) disbursements	39,612	(367,216)	-	-	9,624	(750,000)	211,660	244,804
Cash and investments - ending	\$ 291,622	\$ 235,097	\$ 3,266	\$ 4,586	\$ 356,196	\$ 755,241	\$ 910,691	\$ 180,243

TOWN OF BARGERSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Park Bond 2022 Operating/Const Fund	PD Building Debt Service	RDC Bond 2022 Debt Service	Park Bond 2022 Debt Service	PARK Dist G.O.2023	Water Operating Fund	Water Utility Meter Deposit	WTR TANK RESTRICTED StonesXing Transmission Main	Water Utility Bond & Interest
Cash and investments - beginning	\$ 1,023,536	\$ 88,250	\$ 68,241	\$ -	\$ -	\$ 3,739,672	\$ 2,562	\$ 25,000	\$ 567,530
Receipts:									
Taxes	-	-	-	22,669	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	10,811,773	-	-	-
Penalties	-	-	-	-	-	35,368	-	-	-
Other receipts	801,425	95,925	324,927	299,524	1,652,500	218,559	-	-	12,532
Total receipts	801,425	95,925	324,927	322,193	1,652,500	11,065,700	-	-	12,532
Disbursements:									
Personal services	-	-	-	-	-	1,860,305	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	25,000	65,520	-	-	-
Debt service - principal and interest	-	184,175	308,070	299,524	-	-	-	-	-
Capital outlay	1,824,961	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	8,259,090	-	-	-
Other disbursements	-	92,500	-	-	-	-	-	-	-
Total disbursements	1,824,961	276,675	308,070	299,524	25,000	10,184,915	-	-	-
Excess (deficiency) of receipts over (under) disbursements	(1,023,536)	(180,750)	16,857	22,669	1,627,500	880,785	-	-	12,532
Cash and investments - ending	\$ -	\$ (92,500)	\$ 85,098	\$ 22,669	\$ 1,627,500	\$ 4,620,457	\$ 2,562	\$ 25,000	\$ 580,062

TOWN OF BARGERSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Water Utility Depreciation	2014 WTR Refunding DSR	WTR SRF REV REF Series 2022 BNY	WTR SRF BV DW B&I 148613	WTR SRF BV DW DSR BNY 148614	WTR Debt Service Reserve	Wastewater Operating	Wastewater Depreciation
Cash and investments - beginning	\$ 4,339,905	\$ 192,259	\$ 18,801,400	\$ 224,090	\$ 2,160,667	\$ 105,618	\$ 2,021,153	\$ 3,181,938
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	3,946,969	-
Penalties	-	-	-	-	-	-	826	-
Other receipts	-	788,495	1,838,997	2,158,089	322,054	-	45,232	-
Total receipts	-	788,495	1,838,997	2,158,089	322,054	-	3,993,027	-
Disbursements:								
Personal services	-	-	-	-	-	-	566,915	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	14,280	-
Debt service - principal and interest	-	859,105	-	2,112,967	-	-	77,861	-
Capital outlay	2,166,832	-	11,127,008	-	-	-	-	960,923
Utility operating expenses	-	121,649	-	-	6,085	-	977,863	-
Other disbursements	-	-	-	-	-	-	1,758,819	-
Total disbursements	2,166,832	980,754	11,127,008	2,112,967	6,085	-	3,395,738	960,923
Excess (deficiency) of receipts over (under) disbursements	(2,166,832)	(192,259)	(9,288,011)	45,122	315,969	-	597,289	(960,923)
Cash and investments - ending	\$ 2,173,073	\$ -	\$ 9,513,389	\$ 269,212	\$ 2,476,636	\$ 105,618	\$ 2,618,442	\$ 2,221,015

TOWN OF BARGERSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Sewer Bond & Interest	WW Availability Fees (Restricted)	WW Force Main Fee (Restricted)	WW Tremont Cash	SEW SRF BARGERSVILLE B&I	SEW SRF DEBT SERVICE RESERVE	SEW SRF BARGERSVILLE18	SEW HORIZON P&I
Cash and investments - beginning	\$ 76,611	\$ 42,656	\$ 324,402	\$ 20,471	\$ 471,055	\$ 797,675	\$ 106,754	\$ 27,749
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	324,442	-	-	21,752	436,725	111,352	8,503	110,730
Total receipts	324,442	-	-	21,752	436,725	111,352	8,503	110,730
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	323,752	-	-	42,223	412,710	-	-	111,947
Capital outlay	-	-	-	-	-	-	5,500	-
Utility operating expenses	1,500	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	100	-	-
Total disbursements	325,252	-	-	42,223	412,710	100	5,500	111,947
Excess (deficiency) of receipts over (under) disbursements	(810)	-	-	(20,471)	24,015	111,252	3,003	(1,217)
Cash and investments - ending	\$ 75,801	\$ 42,656	\$ 324,402	\$ -	\$ 495,070	\$ 908,927	\$ 109,757	\$ 26,532

TOWN OF BARGERSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Sewage Works Rev Bond 2021	Electric Depreciation	Electric Developer	Electric Operating Fund	Electric Meter Deposit	ELE Bond & Interest Sinking	ELE Bond 2021 DSR Sub Acct	Storm Water Operating	Storm Water Depr Periodic maint/Improvement
Cash and investments - beginning	\$ 7,155,643	\$ 1,516,414	\$ 46,112	\$ 1,591,409	\$ -	\$ 2,976,095	\$ 67,902	\$ 500,382	\$ 224,808
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	7,779,225	-	-	-	383,133	-
Penalties	-	-	-	36,921	-	-	-	2,693	-
Other receipts	480,420	11,615	-	180,945	-	441,315	45,240	192,473	-
Total receipts	480,420	11,615	-	7,997,091	-	441,315	45,240	578,299	-
Disbursements:									
Personal services	-	-	-	31,172	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	4,200	-	-	-	-	-
Debt service - principal and interest	480,420	-	-	-	-	219,915	-	-	-
Capital outlay	-	231,858	-	-	-	703,800	-	22,619	-
Utility operating expenses	750	-	-	7,317,936	-	750	-	159,858	-
Other disbursements	480,420	-	46,112	445,447	-	221,755	-	117,143	-
Total disbursements	961,590	231,858	46,112	7,798,755	-	1,146,220	-	299,620	-
Excess (deficiency) of receipts over (under) disbursements	(481,170)	(220,243)	(46,112)	198,336	-	(704,905)	45,240	278,679	-
Cash and investments - ending	\$ 6,674,473	\$ 1,296,171	\$ -	\$ 1,789,745	\$ -	\$ 2,271,190	\$ 113,142	\$ 779,061	\$ 224,808

TOWN OF BARGERSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Stormwater Bond & Interest	Storm Water Debt Service Reserve	Regional Lift READI Grant	OCRA Storm Water	Emergency Grant Fund 23-02	Electric MM Developers Deposits	Payroll Withholding	Totals
Cash and investments - beginning	\$ 170,941	\$ 108,725	\$ -	\$ -	\$ -	\$ -	\$ (69,935)	\$ 67,015,026
Receipts:								
Taxes	-	-	-	-	-	-	-	2,740,254
Licenses and permits	-	-	-	-	-	-	-	657,807
Intergovernmental receipts	-	-	-	-	-	-	-	4,320,643
Charges for services	-	-	-	-	-	-	-	2,337,536
Fines and forfeits	-	-	-	-	-	-	-	622
Utility fees	-	-	-	-	-	-	-	22,921,100
Penalties	-	-	-	-	-	-	-	75,808
Other receipts	343,011	-	-	-	54,007	-	4,610,225	16,715,709
Total receipts	343,011	-	-	-	54,007	-	4,610,225	49,769,479
Disbursements:								
Personal services	-	-	-	-	-	-	-	6,255,191
Supplies	-	-	-	-	-	-	-	493,842
Other services and charges	-	-	-	-	-	-	-	3,329,741
Debt service - principal and interest	117,143	-	-	-	-	-	-	5,774,079
Capital outlay	-	-	13,000	50,900	-	-	-	19,258,593
Utility operating expenses	-	-	-	-	-	-	-	16,845,481
Other disbursements	305,554	108,725	-	-	1,132,481	-	4,613,338	10,942,946
Total disbursements	422,697	108,725	13,000	50,900	1,132,481	-	4,613,338	62,899,873
Excess (deficiency) of receipts over (under) disbursements	(79,686)	(108,725)	(13,000)	(50,900)	(1,078,474)	-	(3,113)	(13,130,394)
Cash and investments - ending	\$ 91,255	\$ -	\$ (13,000)	\$ (50,900)	\$ (1,078,474)	\$ -	\$ (73,048)	\$ 53,884,632

TOWN OF BARGERSVILLE  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 27,466	\$ 177,923
Bargersville Municipal Water Utility	28,873	2,180
Bargersville Municipal Sewage Works	25,976	2,137
Bargersville Municipal Electric Utility	310,437	20,130
Bargersville Municipal Storm Water Utility	<u>50,831</u>	<u>-</u>
Totals	<u>\$ 443,583</u>	<u>\$ 202,370</u>

TOWN OF BARGERSVILLE  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2023

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General obligation bonds	General Obligation Bonds Series 2021	\$ 2,445,000	\$ 110,000
Revenue bonds	Park District Bonds of 2022	3,260,000	195,000
Revenue bonds	TOB Redevelopment District Taxable Bonds of 2022	2,020,000	205,000
Lines of credit	v2022-06 PD ffb4001	26,637	26,637
Lines of credit	v2022-07 PD ffb4006	33,428	33,428
Lines of credit	v2023-02 PD ffb4007	37,918	37,918
Lines of credit	v2023-03 PD ffb4008	37,918	37,918
Lines of credit	v45-22 SEW ffb4044	39,772	39,772
Lines of credit	v60-22 WTR ffb4002	26,055	26,055
Claims and judgments	v25-22 DEV ffb4003	29,856	29,856
Notes and Loans Payable	2020 Freightliner SEW 9972850	179,860	179,860
Notes and Loans Payable	2021 Tesla PD (2 Vehicles) 73433	22,533	22,533
Other	Street Negotiable Improvement Notes Series 2015	390,000	190,000
	Total governmental activities	<u>8,548,977</u>	<u>1,133,977</u>
Bargersville Municipal Water Utility:			
Revenue bonds	2011 SRF WATER B & 2022 REV REF	<u>24,060,000</u>	<u>1,585,000</u>
Bargersville Municipal Sewage Works:			
Revenue bonds	Sewage Works Revenue Bond Series 2018	8,914,290	413,244
Revenue bonds	Sewage Works Revenue Bonds of 2021	6,930,000	310,000
Revenue bonds	Waste Water Bond 2012 (refinance unpaid Principal Balance)	<u>1,069,122</u>	<u>293,958</u>
	Total Bargersville Municipal Sewage Works	<u>16,913,412</u>	<u>1,017,202</u>
Bargersville Municipal Electric Utility:			
Revenue bonds	Electric Utility Revenue Bonds of 2021	<u>2,565,000</u>	<u>165,000</u>
Bargersville Municipal Storm Water Utility:			
Revenue bonds	Storm Water Refunding Revenue Bonds of 2021	<u>1,555,000</u>	<u>80,000</u>
Totals		<u>\$ 53,642,389</u>	<u>\$ 3,981,179</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.