

**STATE BOARD OF ACCOUNTS  
302 West Washington Street  
Room E418  
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA  
State Examiner**

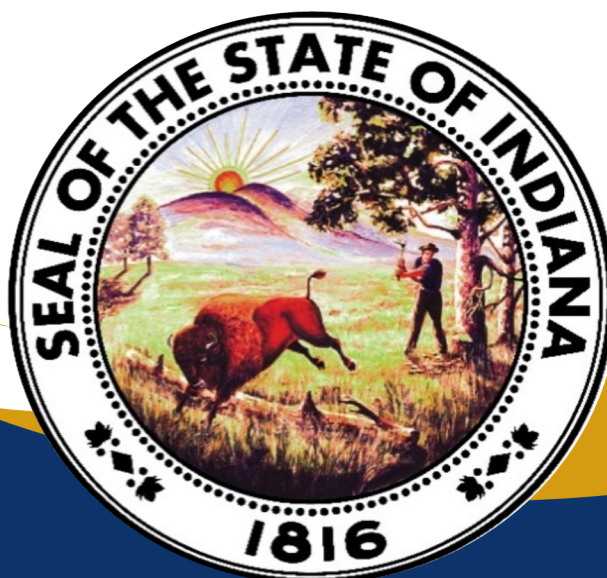
FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF AUBURN

DEKALB COUNTY, INDIANA

January 1, 2022 to December 31, 2023



**FILED**

01/17/2025





Paul D. Joyce, CPA  
State Examiner

## INDIANA STATE BOARD OF ACCOUNTS

302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769  
Telephone: (317) 232-2513  
Fax: (317) 232-4711  
[www.in.gov/sboa](http://www.in.gov/sboa)

January 17, 2025

To: The Officials of the City of Auburn  
City of Auburn  
DeKalb County, Indiana

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of City of Auburn. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period January 1, 2022 to December 31, 2023. Per the *Independent Auditor's Report*, the financial statements included in the report present fairly the financial condition of City of Auburn as of December 31, 2023, and the results of its operations for the period then ended, on the basis of accounting described in the report.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the Indiana State Board of Accounts.

In addition to the report presented herein, a supplemental report of City of Auburn was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

Tammy R. White, CPA  
Deputy State Examiner

CITY OF AUBURN  
DeKalb County, Indiana

FINANCIAL STATEMENT  
As of December 31, 2023 and for the  
period January 1, 2022 through December 31, 2023

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CITY OF AUBURN  
SCHEDULE OF OFFICIALS (Unaudited)  
As of December 31, 2023 and for the  
period of January 1, 2022 through December 31, 2023

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<u>Office</u>	<u>Official</u>	<u>Term</u>
Mayor	Michael Ley	01-01-22 to 12-31-23
President Pro Tempore of the Common Council	Dennis Kruse II Natalie DeWitt	01-01-22 to 12-31-22 01-01-23 to 12-31-23
President of the Board of Public Works and Safety	Michael Ley	01-01-22 to 12-31-23
Superintendent of Water Utility	Randy Harvey	01-01-22 to 12-31-23
Superintendent of Wastewater Utility	Todd Sattison	01-01-22 to 12-31-23
Superintendent of Electric Utility	Robert Higgins II Vacant Stuart Tuttle	01-01-22 to 05-13-22 05-14-22 to 05-15-22 05-16-22 to 12-31-23
Superintendent of Essential Services Utility	Robert Higgins Susan Geyer	01-01-22 to 04-02-22 04-03-22 to 12-31-23
Clerk-Treasurer	Patricia Miller	01-01-22 to 12-31-23

## INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance  
City of Auburn  
DeKalb County, Indiana

**Opinions**

We have audited the accompanying statement of receipts, disbursements, and cash and investment balances of the City of Auburn (the "City") as of December 31, 2023 and for the period of January 1, 2022 through December 31, 2023, and the related notes to the financial statement.

**Unmodified Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the City as of December 31, 2023, and its cash receipts and cash disbursements for the period of January 1, 2022 through December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

**Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in net position for the period of January 1, 2022 through December 31, 2023.

**Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the Unit prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### ***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

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(Continued)

**Other Information**

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, Schedule of Capital Assets, and State Reporting Information, but does not include the financial statement and our auditor's report thereon. Our opinion on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

*Crowe LLP*  
Crowe LLP

Indianapolis, Indiana  
December 23, 2024

CITY OF AUBURN  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
INVESTMENT BALANCES - REGULATORY BASIS  
As of December 31, 2023 and for the period January 1, 2022 through December 31, 2023

<u>Fund</u>	<u>Cash and Investments 01-01-22</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Cash and Investments 12-31-22</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Cash and Investments 12-31-23</u>
General Fund	\$ 11,741,233	\$ 6,458,439	\$ 4,767,055	\$ 13,432,617	\$ 8,017,062	\$ 5,702,038	\$ 15,747,641
Motor Vehicle Highway	1,869,865	2,296,059	2,094,876	2,071,048	2,559,554	2,583,638	2,046,964
Local Road And Street	252,657	134,895	25,416	362,136	140,471	262,177	240,430
MVH Restricted	10,049	278,405	219,636	68,818	290,338	34,537	324,619
Fire Living Quarters	1,616	576	1,703	489	888	1,195	182
Park Nonreverting	108,832	23,670	23,919	108,583	30,515	28,907	110,191
Law Enforcement Continuing Ed	111,320	36,208	8,080	139,448	24,066	9,943	153,571
Riverboat	307,575	59,739	-	367,314	116,096	162,383	321,027
Parks And Recreation	381,256	1,055,154	1,115,612	320,798	1,556,192	1,159,512	717,478
Rainy Day	2,392,071	294,315	250,000	2,436,386	130,286	-	2,566,672
LOIT Special Distribution	7,472	-	-	7,472	-	-	7,472
Opioid Settlement Unrestricted	-	23,720	-	23,720	4,244	-	27,964
Opioid Settlement Restricted	-	55,346	-	55,346	15,339	-	70,685
Federal Seizure Fund	1	23,130	4,920	18,211	-	-	18,211
Tif	5,227,737	1,673,301	897,176	6,003,862	2,594,989	2,691,871	5,906,980
Drug Enforcement Aid	10,000	-	-	10,000	-	-	10,000
CCD	4,715,081	472,222	672,998	4,514,305	836,186	931,954	4,418,537
General Improvement	25,000	-	17,996	7,004	-	7,004	-
CCI	329,664	30,932	-	360,596	43,278	59,963	343,911
Cedit	4,887,163	976,407	206,814	5,656,756	1,399,663	895,739	6,160,680
Self Funding Fund	1,500,983	1,653,710	1,672,713	1,481,980	2,279,183	2,692,001	1,069,162
Police Pension	127,576	87,031	86,211	128,396	56,640	58,193	126,843
LOIT	2,082,093	885,570	771,255	2,196,408	1,228,782	1,040,523	2,384,667
Fire Territory Fund	2,971,520	2,945,389	2,690,390	3,226,519	3,346,162	3,058,314	3,514,367
Cumulative Fire Equipment Fund	1,141,738	285,072	212,185	1,214,625	361,248	858,115	717,758
Cobra Administration	3,822	3,658	3,165	4,315	-	-	4,315
LRB Matching Grant Fund	3,275	510,199	178,852	334,622	396,366	730,988	-
ARPA Coronavirus Recovery Grant	1,525,071	1,581,648	391,223	2,715,496	112,279	877,896	1,949,879

(Continued)

CITY OF AUBURN  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
INVESTMENT BALANCES - REGULATORY BASIS  
As of December 31, 2023 and for the period January 1, 2022 through December 31, 2023

<u>Fund</u>	<u>Cash and Investments 01-01-22</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Cash and Investments 12-31-22</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Cash and Investments 12-31-23</u>
LIT Bond Construction	\$ 1,705,636	\$ 281,638	\$ 659,960	\$ 1,327,314	\$ 279,138	\$ 481,250	\$ 1,125,202
Easter Seals RISE Grant	-	54,215	54,215	-	-	-	-
HELP Grant	-	20,000	20,000	-	100,000	-	100,000
Contributions To City	339,564	208,281	155,967	391,878	160,565	159,549	392,894
Multi County Drug Task Force	75,141	-	7,090	68,051	1,040	1,046	68,045
Fire Emergency Cleanup	7,952	1,424	-	9,376	3,490	-	12,866
Local Law Enforcement BI Grant	162	-	-	162	-	-	162
Police Dept Local Grants	5,000	34,640	-	39,640	5,000	-	44,640
Istea/Acd Museum Grant	3,755	-	-	3,755	-	-	3,755
Industrial Sewer Revenue	3,544	-	-	3,544	-	-	3,544
Payroll	18,353	13,338,577	13,319,235	37,695	16,637,129	16,488,474	186,350
Electric Operating & Maintenance	8,757,112	49,934,492	50,108,280	8,583,324	46,315,353	38,874,025	16,024,652
Electric Depreciation	441,838	950,161	611,583	780,416	1,000,000	1,032,393	748,023
Electric Meter Deposit	303,050	148,875	109,594	342,331	116,625	141,065	317,891
Electric Cash Reserve	4	215,010	215,010	4	215,004	215,000	8
Cc Convenience Fees	7,114	75,891	71,087	11,918	86,394	83,541	14,771
Wastewater Construction	2,179,292	-	157,787	2,021,505	-	958,411	1,063,094
Wastewater Operating & Maint	523,795	5,226,052	5,018,696	731,151	5,891,945	5,666,646	956,450
Wastewater Bond & Interest	209,565	1,231,377	1,332,719	108,223	1,230,600	1,260,798	78,025
Wastewater Depreciation	3,222,221	460,750	845,267	2,837,704	349,000	94,946	3,091,758
Wastewater Meter Deposit	98,712	39,771	33,510	104,973	25,775	44,828	85,920
Wastewater Replacement	1,595,884	84,000	494,775	1,185,109	84,000	-	1,269,109
Wastewater Cash Reserve	2	405,000	405,000	2	405,000	405,002	-
Wastewater Debt Service Reserve	1,226,000	-	-	1,226,000	-	-	1,226,000
Water Construction	646,265	76,091	364,341	358,015	-	314,023	43,992
Water Operating & Maintenance	960,731	3,560,970	3,258,226	1,263,475	3,784,287	3,400,329	1,647,433
Water Bond & Interest	-	323,088	323,088	-	315,888	315,888	-
Water Depreciation	947,147	250,019	238,494	958,672	-	151,732	806,940

(Continued)

CITY OF AUBURN  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
INVESTMENT BALANCES - REGULATORY BASIS  
As of December 31, 2023 and for the period January 1, 2022 through December 31, 2023

<u>Fund</u>	<u>Cash and Investments 01-01-22</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Cash and Investments 12-31-22</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Cash and Investments 12-31-23</u>
Water Meter Deposit	\$ 75,057	\$ 44,654	\$ 26,095	\$ 93,616	\$ 18,838	\$ 32,633	\$ 79,821
Water Cash Reserve	-	184,000	184,000	-	184,002	184,002	-
Water Debt Service Reserve	323,338	-	-	323,338	-	-	323,338
AES Operating & Maintenance	6,114,508	7,249,286	6,675,054	6,688,740	6,826,034	5,082,427	8,432,347
AES Depreciation	936,034	961,629	944,573	953,090	400,000	1,121,510	231,580
AES Cash Reserve	4,002	51,182	51,060	4,124	51,000	51,000	4,124
Electric MTA Contribution Fund	-	-	-	-	720,000	-	720,000
Totals	<u>\$ 72,465,448</u>	<u>\$ 107,255,868</u>	<u>\$ 101,996,901</u>	<u>\$ 77,724,415</u>	<u>\$ 110,745,934</u>	<u>\$ 100,407,409</u>	<u>\$ 88,062,940</u>

See accompanying notes to financial statement.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Reporting Entity: The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Unit.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred. The basis of accounting also requires presentation of certain information as Other Information.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received including one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

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(Continued)

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those Units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Unit. It includes all expenditures for the reduction of the principal and interest of the Unit general obligation indebtedness as well as lease agreements.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various purposes including, but not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

Interfund Transfers: The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

Fund Accounting: Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Unit. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the City itself.

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(Continued)

**NOTE 2 - BUDGETS**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**NOTE 3 - PROPERTY TAXES**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**NOTE 4 - DEPOSITS AND INVESTMENTS**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund (PDIF). This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**NOTE 5 - RISK MANAGEMENT**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Unit to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The City has purchased insurance to address the risks described above.

## **NOTE 6 - PENSION PLANS**

### *Public Employees' Retirement Fund*

#### *Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

#### *Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

#### *Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

### *1925 Police Officers' Pension Plan*

#### *Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

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(Continued)

**NOTE 6 - PENSION PLANS** (Continued)

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

**NOTE 7 - OTHER POSTEMPLOYMENT BENEFITS**

The City provides to eligible retirees and their spouses the following benefits: medical benefits. These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City.

**OTHER INFORMATION (Unaudited)**

CITY OF AUBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2022

	General Fund	Motor Vehicle Highway	Local Road And Street	MVH Restricted	Fire Living Quarters	Park Nonreverting	Law Enforcement Continuing Ed	Riverboat	Parks And Recreation	Rainy Day	LOIT Special Distribution	Opioid Settlement Unrestricted	Opioid Settlement Restricted	Federal Seizure Fund	Tif	Drug Enforcement Aid
Cash and investments - beginning	\$ 11,741,233	\$ 1,869,865	\$ 252,657	\$ 10,049	\$ 1,616	\$ 108,832	\$ 111,320	\$ 307,575	\$ 381,256	\$ 2,392,071	\$ 7,472	\$ -	\$ -	\$ 1	\$ 5,227,737	\$ 10,000
Receipts:																
Taxes	1,185,087	1,818,858	-	-	-	-	-	-	933,536	-	-	-	-	-	-	-
Licenses and permits	142,493	-	-	-	-	-	22,880	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	3,709,973	432,491	134,895	278,405	-	-	-	53,143	79,086	249,600	-	23,720	55,346	23,130	1,570,205	-
Charges for services	990,665	3,672	-	-	576	-	6,784	-	30,160	-	-	-	-	-	-	-
Fines and forfeits	4,699	-	-	-	-	-	4,294	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	425,522	41,038	-	-	-	23,670	2,250	6,596	12,372	44,715	-	-	-	-	103,096	-
Total receipts	6,458,439	2,296,059	134,895	278,405	576	23,670	36,208	59,739	1,055,154	294,315	-	23,720	55,346	23,130	1,673,301	-
Disbursements:																
Personal services	2,708,896	1,048,273	-	-	-	-	-	-	589,793	-	-	-	-	-	-	-
Supplies	128,679	252,849	-	-	-	14,757	-	-	130,932	-	-	-	-	-	-	-
Other services and charges	1,838,199	408,451	25,416	219,636	1,703	9,097	5,830	-	147,974	250,000	-	-	-	4,920	24,690	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	66,743	380,623	-	-	-	-	-	-	243,057	-	-	-	-	-	872,486	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	24,538	4,680	-	-	-	65	2,250	-	3,856	-	-	-	-	-	-	-
Total disbursements	4,767,055	2,094,876	25,416	219,636	1,703	23,919	8,080	-	1,115,612	250,000	-	-	-	4,920	897,176	-
Excess (deficiency) of receipts over disbursements	1,691,384	201,183	109,479	58,769	(1,127)	(249)	28,128	59,739	(60,458)	44,315	-	23,720	55,346	18,210	776,125	-
Cash and investments - ending	\$ 13,432,617	\$ 2,071,048	\$ 362,136	\$ 68,818	\$ 489	\$ 108,583	\$ 139,448	\$ 367,314	\$ 320,798	\$ 2,436,386	\$ 7,472	\$ 23,720	\$ 55,346	\$ 18,211	\$ 6,003,862	\$ 10,000

(Continued)

CITY OF AUBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2022

	CCD	General Improvement	CCI	Cedit	Self Funding Fund	Police Pension	LOIT	Fire Territory Fund	Cumulative Fire Equipment Fund	Cobra Administration	LRB Matching Grant Fund	ARPA Coronavirus Recovery Grant	LIT Bond Construction	Easter Seals RISE Grant	HELP Grant
Cash and investments - beginning	\$ 4,715,081	\$ 25,000	\$ 329,664	\$ 4,887,163	\$1,500,983	\$ 127,576	\$ 2,082,093	\$ 2,971,520	\$ 1,141,738	\$ 3,822	\$ 3,275	\$ 1,525,071	\$ 1,705,636	\$ -	\$ -
Receipts:															
Taxes	328,415	-	-	-	-	-	-	2,677,019	244,325	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	58,138	-	24,342	837,993	-	-	827,710	202,226	18,457	-	510,199	1,533,682	-	54,215	20,000
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	85,669	-	6,590	138,414	1,653,710	87,031	57,860	66,144	22,290	3,658	-	47,966	281,638	-	-
Total receipts	472,222	-	30,932	976,407	1,653,710	87,031	885,570	2,945,389	285,072	3,658	510,199	1,581,648	281,638	54,215	20,000
Disbursements:															
Personal services	-	-	-	-	-	-	209,477	2,388,791	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	66,524	-	-	-	-	-	-	-
Other services and charges	54,066	-	-	56,931	1,672,277	86,211	294,380	204,462	-	3,165	178,852	391,223	-	54,215	20,000
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	618,932	17,996	-	139,130	-	-	252,836	28,161	211,382	-	-	-	659,960	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	10,753	436	-	14,562	2,452	803	-	-	-	-	-	-
Total disbursements	672,998	17,996	-	206,814	1,672,713	86,211	771,255	2,690,390	212,185	3,165	178,852	391,223	659,960	54,215	20,000
Excess (deficiency) of receipts over disbursements	(200,776)	(17,996)	30,932	769,593	(19,003)	820	114,315	254,999	72,887	493	331,347	1,190,425	(378,322)	-	-
Cash and investments - ending	\$ 4,514,305	\$ 7,004	\$ 360,596	\$ 5,656,756	\$1,481,980	\$ 128,396	\$ 2,196,408	\$ 3,226,519	\$ 1,214,625	\$ 4,315	\$ 334,622	\$ 2,715,496	\$ 1,327,314	\$ -	\$ -

(Continued)

CITY OF AUBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Contributions To City	County Drug Task Force	Fire Emergency Cleanup	Law Enforcement BI Grant	Police Dept Local Grants	Istea/Acd Museum Grant	Industrial Sewer Revenue	Payroll	Electric Operating & Maintenance	Electric Depreciation	Electric Meter Deposit	Electric Cash Reserve	Cc Convenience Fees	Wastewater Construction	Wastewater Operating & Maint	Wastewater Bond & Interest
Cash and investments - beginning	\$ 339,564	\$ 75,141	\$ 7,952	\$ 162	\$ 5,000	\$ 3,755	\$ 3,544	\$ 18,353	\$ 8,757,112	\$ 441,838	\$ 303,050	\$ 4	\$ 7,114	\$ 2,179,292	\$ 523,795	\$ 209,565
Receipts:																
Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	1,424	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	47,960,752	-	-	-	75,891	-	5,042,760	-
Penalties	-	-	-	-	-	-	-	-	78,387	-	-	-	-	-	54,889	-
Other receipts	208,281	-	-	-	34,640	-	-	13,338,577	1,895,353	950,161	148,875	215,010	-	-	128,403	1,231,377
Total receipts	208,281	-	1,424	-	34,640	-	-	13,338,577	49,934,492	950,161	148,875	215,010	75,891	-	5,226,052	1,231,377
Disbursements:																
Personal services	-	-	-	-	-	-	-	-	2,362,819	-	-	-	-	-	1,690,853	-
Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	155,967	7,090	-	-	-	-	-	-	131,128	-	-	-	-	-	90,702	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	31,585	-	-	-	-	-	-	1,231,375
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	44,577,431	136,260	-	-	-	-	994,288	-
Other disbursements	-	-	-	-	-	-	-	13,319,235	3,005,317	475,323	109,594	215,010	71,087	157,787	2,242,853	101,344
Total disbursements	155,967	7,090	-	-	-	-	-	13,319,235	50,108,280	611,583	109,594	215,010	71,087	157,787	5,018,696	1,332,719
Excess (deficiency) of receipts over disbursements	52,314	(7,090)	1,424	-	34,640	-	-	19,342	(173,788)	338,578	39,281	-	4,804	(157,787)	207,356	(101,342)
Cash and investments - ending	\$ 391,878	\$ 68,051	\$ 9,376	\$ 162	\$ 39,640	\$ 3,755	\$ 3,544	\$ 37,695	\$ 8,583,324	\$ 780,416	\$ 342,331	\$ 4	\$ 11,918	\$ 2,021,505	\$ 731,151	\$ 108,223

(Continued)

CITY OF AUBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Wastewater Depreciation	Wastewater Meter Deposit	Wastewater Replacement	Wastewater Cash Reserve	Wastewater Debt Service Reserve	Water Construction	Water Operating & Maintenance	Water Bond & Interest	Water Depreciation	Water Meter Deposit	Water Cash Reserve	Water Debt Service Reserve	AES Operating & Maintenance	AES Depreciation	AES Cash Reserve	Totals
Cash and investments - beginning	\$ 3,222,221	\$ 98,712	\$ 1,595,884	\$ 2	\$1,226,000	\$ 646,265	\$ 960,731	\$ -	\$ 947,147	\$ 75,057	\$ -	\$ 323,338	\$ 6,114,508	\$ 936,034	\$ 4,002	\$ 72,465,448
Receipts:																
Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,187,240
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	165,373
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,696,956
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-	6,757,461	-	-	7,790,742
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,993
Utility fees	460,750	-	-	-	-	11,290	3,388,074	-	-	-	-	-	-	-	-	56,939,517
Penalties	-	-	-	-	-	-	13,197	-	-	-	-	-	81,120	-	-	227,593
Other receipts	-	39,771	84,000	405,000	-	64,801	159,699	323,088	250,019	44,654	184,000	-	410,705	961,629	51,182	24,239,454
Total receipts	460,750	39,771	84,000	405,000	-	76,091	3,560,970	323,088	250,019	44,654	184,000	-	7,249,286	961,629	51,182	107,255,868
Disbursements:																
Personal services	-	-	-	-	-	-	1,258,748	-	-	-	-	-	1,596,982	-	-	13,854,632
Supplies	-	-	-	-	-	-	-	-	-	-	-	-	513,457	-	-	1,107,198
Other services and charges	-	-	-	-	-	-	45,685	-	-	-	-	-	2,139,670	-	-	8,521,940
Debt service - principal and interest	-	-	-	-	-	-	19,038	323,088	-	-	-	-	-	-	-	1,605,086
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,491,306
Utility operating expenses	-	-	-	-	-	-	868,284	-	-	-	-	-	-	-	-	46,576,263
Other disbursements	845,267	33,510	494,775	405,000	-	364,341	1,066,471	-	238,494	26,095	184,000	-	2,424,945	944,573	51,060	26,840,476
Total disbursements	845,267	33,510	494,775	405,000	-	364,341	3,258,226	323,088	238,494	26,095	184,000	-	6,675,054	944,573	51,060	101,996,901
Excess (deficiency) of receipts over disbursements	(384,517)	6,261	(410,775)	-	-	(288,250)	302,744	-	11,525	18,559	-	-	574,232	17,056	122	5,258,967
Cash and investments - ending	\$ 2,837,704	\$ 104,973	\$ 1,185,109	\$ 2	\$1,226,000	\$ 358,015	\$ 1,263,475	\$ -	\$ 958,672	\$ 93,616	\$ -	\$ 323,338	\$ 6,688,740	\$ 953,090	\$ 4,124	\$ 77,724,415

CITY OF AUBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2023

	General Fund	Motor Vehicle Highway	Local Road And Street	MVH Restricted	Fire Living Quarters	Park Nonreverting	Law Enforcement Continuing Ed	Riverboat	Parks And Recreation	Rainy Day	LOIT Special Distribution	Opioid Settlement Unrestricted	Opioid Settlement Restricted	Federal Seizure Fund	Tif	Drug Enforcement Aid
Cash and investments - beginning	\$ 13,432,617	\$ 2,071,048	\$ 362,136	\$ 68,818	\$ 489	\$ 108,583	\$ 139,448	\$ 367,314	\$ 320,798	\$ 2,436,386	\$ 7,472	\$ 23,720	\$ 55,346	\$ 18,211	\$ 6,003,862	\$ 10,000
Receipts:																
Taxes	1,208,368	2,008,727	-	-	-	-	-	-	1,185,223	-	-	-	-	-	-	-
Licenses and permits	103,308	-	-	-	-	-	11,440	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	4,558,650	427,965	140,471	288,806	-	-	-	97,786	82,109	-	-	4,244	15,339	-	2,310,951	-
Charges for services	1,086,003	1,836	-	-	888	-	5,864	-	26,340	-	-	-	-	-	-	-
Fines and forfeits	4,077	-	-	-	-	-	6,225	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	1,056,656	121,026	-	1,532	-	30,515	537	18,310	262,520	130,286	-	-	-	-	284,038	-
Total receipts	8,017,062	2,559,554	140,471	290,338	888	30,515	24,066	116,096	1,556,192	130,286	-	4,244	15,339	-	2,594,989	-
Disbursements:																
Personal services	3,313,396	1,222,516	-	-	-	-	-	-	647,031	-	-	-	-	-	-	-
Supplies	276,038	312,287	-	-	-	19,950	2,100	-	100,953	-	-	-	-	-	-	-
Other services and charges	2,009,053	741,424	262,177	33,005	1,195	8,957	7,306	-	150,792	-	-	-	-	-	91,066	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	63,402	293,181	-	-	-	-	-	162,383	126,135	-	-	-	-	-	2,598,855	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	40,149	14,230	-	1,532	-	-	537	-	134,601	-	-	-	-	-	1,950	-
Total disbursements	5,702,038	2,583,638	262,177	34,537	1,195	28,907	9,943	162,383	1,159,512	-	-	-	-	-	2,691,871	-
Excess (deficiency) of receipts over disbursements	2,315,024	(24,084)	(121,706)	255,801	(307)	1,608	14,123	(46,287)	396,680	130,286	-	4,244	15,339	-	(96,882)	-
Cash and investments - ending	\$ 15,747,641	\$ 2,046,964	\$ 240,430	\$ 324,619	\$ 182	\$ 110,191	\$ 153,571	\$ 321,027	\$ 717,478	\$ 2,566,672	\$ 7,472	\$ 27,964	\$ 70,685	\$ 18,211	\$ 5,906,980	\$ 10,000

(Continued)

CITY OF AUBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2023

	CCD	General Improvement	CCI	Cedit	Self Funding Fund	Police Pension	LOIT	Fire Territory Fund	Cumulative Fire Equipment Fund	Cobra Administration	LRB Matching Grant Fund	ARPA Coronavirus Recovery Grant	LIT Bond Construction	Easter Seals RISE Grant	HELP Grant	Contributions To City
Cash and investments - beginning	\$ 4,514,305	\$ 7,004	\$ 360,596	\$ 5,656,756	\$ 1,481,980	\$ 128,396	\$ 2,196,408	\$ 3,226,519	\$ 1,214,625	\$ 4,315	\$ 334,622	\$ 2,715,496	\$ 1,327,314	\$ -	\$ -	\$ 391,878
Receipts:																
Taxes	410,112	-	-	-	-	-	-	2,948,410	284,990	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	28,411	-	24,345	1,080,386	-	-	1,099,589	213,620	20,648	-	396,366	-	-	-	-	
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other receipts	397,663	-	18,933	319,277	2,279,183	56,640	129,193	184,132	55,610	-	-	112,279	279,138	-	100,000	160,565
Total receipts	836,186	-	43,278	1,399,663	2,279,183	56,640	1,228,782	3,346,162	361,248	-	396,366	112,279	279,138	-	100,000	160,565
Disbursements:																
Personal services	-	-	-	-	-	-	296,180	2,673,458	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	20,021	65,411	-	-	-	-	-	-	-	-
Other services and charges	224,337	-	-	59,523	2,691,383	58,193	348,557	226,013	-	-	-	-	-	-	-	159,549
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	481,250	-	-	-
Capital outlay	548,252	7,004	59,963	832,091	-	-	362,730	65,141	856,418	-	396,366	877,708	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	159,365	-	-	4,125	618	-	13,035	28,291	1,697	-	334,622	188	-	-	-	-
Total disbursements	931,954	7,004	59,963	895,739	2,692,001	58,193	1,040,523	3,058,314	858,115	-	730,988	877,896	481,250	-	-	159,549
Excess (deficiency) of receipts over disbursements	(95,768)	(7,004)	(16,685)	503,924	(412,818)	(1,553)	188,259	287,848	(496,867)	-	(334,622)	(765,617)	(202,112)	-	100,000	1,016
Cash and investments - ending	\$ 4,418,537	\$ -	\$ 343,911	\$ 6,160,680	\$ 1,069,162	\$ 126,843	\$ 2,384,667	\$ 3,514,367	\$ 717,758	\$ 4,315	\$ -	\$ 1,949,879	\$ 1,125,202	\$ -	\$ 100,000	\$ 392,894

(Continued)

CITY OF AUBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Multi County Drug Task Force	Fire Emergency Cleanup	Local Law Enforcement BI Grant	Police Dept Local Grants	Istea/Acd Museum Grant	Industrial Sewer Revenue	Payroll	Electric MTA Contribution Fund	Electric Operating & Maintenance	Electric Depreciation	Electric Meter Deposit	Electric Cash Reserve	Cc Convenience Fees	Wastewater Construction	Wastewater Operating & Maint	Wastewater Bond & Interest
Cash and investments - beginning	\$ 68,051	\$ 9,376	\$ 162	\$ 39,640	\$ 3,755	\$ 3,544	\$ 37,695	\$ -	\$ 8,583,324	\$ 780,416	\$ 342,331	\$ 4	\$ 11,918	\$ 2,021,505	\$ 731,151	\$ 108,223
Receipts:																
Taxes	-	-	-	5,000	-	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	3,490	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	720,000	43,683,274	-	-	-	86,394	-	5,352,924	-
Penalties	-	-	-	-	-	-	-	-	114,656	-	-	-	-	-	76,496	-
Other receipts	1,040	-	-	-	-	-	16,637,129	-	2,517,423	1,000,000	116,625	215,004	-	462,525	1,230,600	
Total receipts	1,040	3,490	-	5,000	-	-	16,637,129	720,000	46,315,353	1,000,000	116,625	215,004	86,394	-	5,891,945	1,230,600
Disbursements:																
Personal services	-	-	-	-	-	-	-	-	2,523,147	-	-	-	-	-	2,012,533	-
Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	1,046	-	-	-	-	-	-	-	105,324	-	-	-	-	-	94,281	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,230,575
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	31,358,508	224,642	-	-	-	-	1,685,633	-
Other disbursements	-	-	-	-	-	-	16,488,474	-	4,887,046	807,751	141,065	215,000	83,541	958,411	1,874,199	30,223
Total disbursements	1,046	-	-	-	-	-	16,488,474	-	38,874,025	1,032,393	141,065	215,000	83,541	958,411	5,666,646	1,260,798
Excess (deficiency) of receipts over disbursements	(6)	3,490	-	5,000	-	-	148,655	720,000	7,441,328	(32,393)	(24,440)	4	2,853	(958,411)	225,299	(30,198)
Cash and investments - ending	\$ 68,045	\$ 12,866	\$ 162	\$ 44,640	\$ 3,755	\$ 3,544	\$ 186,350	\$ 720,000	\$ 16,024,652	\$ 748,023	\$ 317,891	\$ 8	\$ 14,771	\$ 1,063,094	\$ 956,450	\$ 78,025

(Continued)

CITY OF AUBURN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Wastewater Depreciation	Wastewater Meter Deposit	Wastewater Replacement	Wastewater Cash Reserve	Wastewater Debt Service Reserve	Water Construction	Water Operating & Maintenance	Water Bond & Interest	Water Depreciation	Water Meter Deposit	Water Cash Reserve	Water Debt Service Reserve	AES Operating & Maintenance	AES Depreciation	AES Cash Reserve	Totals
Cash and investments - beginning	\$ 2,837,704	\$ 104,973	\$ 1,185,109	\$ 2	\$ 1,226,000	\$ 358,015	\$ 1,263,475	\$ -	\$ 958,672	\$ 93,616	\$ -	\$ 323,338	\$ 6,688,740	\$ 953,090	\$ 4,124	\$ 77,724,415
Receipts:																
Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,050,830
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	114,748
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,789,686
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-	6,100,019	-	-	7,224,440
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,302
Utility fees	349,000	-	-	-	-	-	3,325,675	-	-	-	-	-	-	-	-	53,517,267
Penalties	-	-	-	-	-	-	15,745	-	-	-	-	-	87,855	-	-	294,752
Other receipts	-	25,775	84,000	405,000	-	-	442,867	315,888	-	18,838	184,002	-	638,160	400,000	51,000	30,743,909
Total receipts	349,000	25,775	84,000	405,000	-	-	3,784,287	315,888	-	18,838	184,002	-	6,826,034	400,000	51,000	110,745,934
Disbursements:																
Personal services	-	-	-	-	-	-	1,525,619	-	-	-	-	-	2,008,506	-	-	16,222,386
Supplies	-	-	-	-	-	-	-	-	-	-	-	-	421,714	4,902	-	1,223,376
Other services and charges	-	-	-	-	-	-	39,501	-	-	-	-	-	1,576,566	-	-	8,889,248
Debt service - principal and interest	-	-	-	-	-	-	-	315,888	38,076	-	-	-	-	-	-	2,065,789
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	700,000	-	7,949,629
Utility operating expenses	-	-	-	-	-	24,514	1,017,232	-	-	-	-	-	-	-	-	34,310,529
Other disbursements	94,946	44,828	-	405,002	-	289,509	817,977	-	113,656	32,633	184,002	-	1,075,641	416,608	51,000	29,746,452
Total disbursements	94,946	44,828	-	405,002	-	314,023	3,400,329	315,888	151,732	32,633	184,002	-	5,082,427	1,121,510	51,000	100,407,409
Excess (deficiency) of receipts over disbursements	254,054	(19,053)	84,000	(2)	-	(314,023)	383,958	-	(151,732)	(13,795)	-	-	1,743,607	(721,510)	-	10,338,525
Cash and investments - ending	\$ 3,091,758	\$ 85,920	\$ 1,269,109	\$ -	\$ 1,226,000	\$ 43,992	\$ 1,647,433	\$ -	\$ 806,940	\$ 79,821	\$ -	\$ 323,338	\$ 8,432,347	\$ 231,580	\$ 4,124	\$ 88,062,940

CITY OF AUBURN  
SCHEDULE OF PAYABLES AND RECEIVABLES  
December 31, 2023

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<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 81,251	\$ 62,851
Electric	106,659	605,701
Wastewater	56,458	231,891
Water	68,991	120,747
Essential Services	<u>182,383</u>	<u>7,305</u>
Totals	<u>\$ 495,742</u>	<u>\$ 1,028,495</u>

CITY OF AUBURN  
SCHEDULE OF LEASES AND DEBT  
December 31, 2023

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Pitney Bowes	Postage Meter	\$ 2,022	11/1/2023	10/31/2028
Xerox	BPD	1,169	6/15/2020	6/30/2024
Xerox	Fire #2	995	6/15/2020	6/30/2024
Xerox	Street Dept Copier/Printer	1,858	2/12/2021	2/28/2025
Xerox	Police	1,169	6/15/2020	6/30/2024
Xerox	CT Ofc Copier/Printer	2,557	11/4/2022	11/30/2026
Xerox	Parks	<u>1,815</u>	6/27/2022	6/30/2026
Total governmental activities		<u>11,585</u>		
Electric:				
Xerox	Copier/Printer	<u>476</u>	3/17/2020	3/30/2024
Wastewater:				
Xerox	Copier/Printer	<u>476</u>	3/17/2020	3/30/2024
Water:				
Xerox	Copier/Printer	<u>476</u>	3/17/2020	3/30/2024
Essential Services:				
Xerox	Copier/Printer-DataCtr	1,432	4/4/2022	4/30/2026
Xerox	AES/IS Copier/Printer	<u>2,830</u>	11/4/2022	11/30/2026
Total Essential Services		<u>4,262</u>		
Total of annual lease payments		<u>\$ 17,275</u>		

(Continued)

CITY OF AUBURN  
SCHEDULE OF LEASES AND DEBT  
December 31, 2023

Description of Debt		Ending Principal Balance	Principal Due Within One Year
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
Revenue bonds	Economic Dev LIT Revenue Refunding & Improvements	\$ 3,105,000	\$ 370,000
Notes and Loans Payable	Street Dept Equipment	210,515	210,515
Notes and Loans Payable	Street Dept Equipment	<u>274,178</u>	<u>274,178</u>
Total governmental activities		<u>3,589,693</u>	<u>854,693</u>
Electric:			
Lines of credit	Equipment	-	-
Notes and Loans Payable	Equipment	<u>244,636</u>	<u>242,386</u>
Total Electric		<u>244,636</u>	<u>242,386</u>
Wastewater:			
Revenue bonds	Sewer Works Improvements	<u>10,295,000</u>	<u>1,070,000</u>
Water:			
Revenue bonds	Waterworks Revenue Bonds 2018	2,300,000	250,000
Notes and Loans Payable	Backhoe	<u>36,915</u>	<u>36,915</u>
Total Water		<u>2,336,915</u>	<u>286,915</u>
Totals		<u>\$16,466,244</u>	<u>\$ 2,453,994</u>

CITY OF AUBURN  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2023

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Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,562,596
Infrastructure	33,673,353
Buildings	5,165,710
Improvements other than buildings	2,156,265
Machinery, equipment, and vehicles	<u>12,081,937</u>
Total governmental activities	<u>54,639,861</u>
Electric:	
Land	701,589
Infrastructure	42,631,314
Buildings	2,922,082
Improvements other than buildings	1,725,613
Machinery, equipment, and vehicles	<u>7,120,014</u>
Total Electric	<u>55,100,612</u>
Wastewater:	
Land	377,757
Infrastructure	19,358,341
Buildings	11,965,624
Improvements other than buildings	22,127,116
Machinery, equipment, and vehicles	15,940,567
Construction in progress	<u>1,461,099</u>
Total Wastewater	<u>71,230,504</u>
Water:	
Land	735,068
Infrastructure	18,688,345
Buildings	2,301,719
Improvements other than buildings	1,743,432
Machinery, equipment, and vehicles	3,337,291
Construction in progress	<u>2,168,142</u>
Total Water	<u>28,973,997</u>
Essential Services:	
Land	72,050
Buildings	651,702
Machinery, equipment, and vehicles	9,070,411
Construction in progress	<u>700,000</u>
Total Essential Services	<u>10,494,163</u>
Total capital assets	<u>\$ 220,439,137</u>

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CITY OF AUBURN  
STATE REPORTING INFORMATION  
December 31, 2023

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The reports presented herein were prepared in addition to another official report prepared for the City as listed below:

Indiana State Board of Accounts Compliance Examination of the City of Auburn.

The above report contains the results of the compliance examination as required by the Indiana State Board of Accounts' *Accounting and Uniform Compliance Guidelines Manual For Cities and Towns*.