

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF WHITING

LAKE COUNTY, INDIANA

January 1, 2022 to December 31, 2023



FILED

10/29/2024

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-5
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	9
Notes to Financial Statement	10-16
Other Information:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	18-27
Schedule of Payables and Receivables	28
Schedule of Leases and Debt	29
Schedule of Capital Assets.....	31
Other Reports.....	32

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	John Haynes	01-01-22 to 12-31-24
Mayor	Steve Spebar	01-01-22 to 12-31-24
President of the Board of Public Works and Safety	Steve Spebar	01-01-22 to 12-31-24
President Pro Tempore of the Common Council	Chris Sarvanidis	01-01-22 to 12-31-24



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF WHITING, LAKE COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Whiting (City), which comprises the financial position and results of operations for the period of January 1, 2022 to December 31, 2023, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City for the period of January 1, 2022 to December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, for the period of January 1, 2022 to December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.


Beth Kelley, CPA, CFE
Deputy State Examiner

October 10, 2024

(This page intentionally left blank.)

FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

(This page intentionally left blank.)

CITY OF WHITING
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2022 and 2023

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-22	Receipts	Disbursements	12-31-22	Receipts	Disbursements	12-31-23
GENERAL FUND	\$ 4,603,355	\$ 7,509,927	\$ 7,162,072	\$ 4,951,210	\$ 8,036,864	\$ 7,595,224	\$ 5,392,850
MOTOR VEHICLE HIGHWAY	242,942	104,115	65,478	281,579	112,086	66,231	327,434
LOCAL ROAD & STREET FUND	86,188	85,630	61,618	110,200	90,858	61,210	139,848
RESTRICTED - MVH	81,735	101,659	80,362	103,032	105,102	44,529	163,605
PARKING METER	261,205	351,633	325,793	287,045	442,789	349,463	380,371
PARK NONREVERT OPERATING	27,695	-	-	27,695	-	-	27,695
ECONOMIC DEVELOPMENT COMM	27,409	-	-	27,409	-	-	27,409
SANITARY DISTRICT	1,283,840	2,031,909	1,913,951	1,401,798	2,113,893	1,960,698	1,554,993
ECON DEVELP PROJ INN TAX	1,725	4,725	4,725	1,725	4,725	6,450	-
LOCAL LAW ENFORCE CONT ED	34,047	10,474	-	44,521	6,596	8,536	42,581
RIVERBOAT FUND	90,434	50,397	32,225	108,606	48,926	19,962	137,570
RAINY DAY FUND	1,759,768	27,949	-	1,787,717	80,313	-	1,868,030
Opioid Settlement Unrestricted	-	12,031	-	12,031	2,153	-	14,184
Opioid Settlement Restricted	-	28,072	-	28,072	7,780	-	35,852
CUM CAPITAL DEVELOPMENT	63,149	3,337	-	66,486	2,166	-	68,652
Park Nonrevert Capital	310	-	-	310	-	-	310
CEDIT	765,152	453,539	262,078	956,613	535,856	373,404	1,119,065
COMMUNITY CROSSING GRANT	196,573	459,453	228,526	427,500	236,289	427,500	236,289
LOCAL OPTION INCOME TAX PUBLIC SAFETY	607,114	644,770	402,546	849,338	734,201	421,129	1,162,410
COMMON DEBT RESERVE FUND	1,883,715	27,078	-	1,910,793	77,261	-	1,988,054
AMERICAN RESCUE PLAN ACT OF 2021	537,903	541,975	578,945	500,933	300,000	105,390	695,543
TIF ALLOCATION #1	5,197,699	7,624,112	7,188,769	5,633,042	7,579,248	9,231,189	3,981,101
CUM CAPITAL IMPROVEMENT	38,263	8,274	-	46,537	8,275	-	54,812
PARK DONATION FUND	27,012	3,400	14,807	15,605	8,594	2,220	21,979
SOLID WASTE RECY GRANT	88,818	23,856	6,981	105,693	23,856	4,101	125,448
STREET LIGHT FUND	240,636	49,827	91,655	198,808	90,049	85,279	203,578
REDEVELOPMENT COMM OPER	176,498	11,808	54,947	133,359	152,188	60,932	224,615
FIRE PENSION FUND	169,431	316,286	317,405	168,312	328,992	320,532	176,772
POLICE PENSION FUND	259,422	401,579	380,589	280,412	397,825	341,823	336,414
2013 GO BOND P&I	3,712	114,411	115,556	2,567	126,701	120,613	8,655
2014 GO BOND P & I	2,190	105,682	104,386	3,486	115,326	106,880	11,932
SANITARY BOND 2014	1	561,041	548,188	12,854	548,541	552,388	9,007
SANITARY BOND SERIES A 2014 P & I	1,000	137,760	127,638	11,122	122,287	124,763	8,646
PAYROLL FUND	3,186	4,172,289	4,169,458	6,017	4,221,195	4,217,707	9,505
BASIN SEWER USERS FUND	492,799	1,656,267	1,171,028	978,038	1,498,071	1,449,733	1,026,376
WATER UTILITY OPERATING	354,689	954,197	1,078,502	230,384	945,884	739,938	436,330
WATER CASH RESERVE FUND	52,800	350,773	-	403,573	16,769	-	420,342
Totals	<u>\$ 19,662,415</u>	<u>\$ 28,940,235</u>	<u>\$ 26,488,228</u>	<u>\$ 22,114,422</u>	<u>\$ 29,121,659</u>	<u>\$ 28,797,824</u>	<u>\$ 22,438,257</u>

The notes to the financial statement are an integral part of this statement.

CITY OF WHITING
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF WHITING
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF WHITING
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF WHITING
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF WHITING
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF WHITING
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

E. Additional Pension Plan

The City offers an additional 457(b) nonqualified deferred-compensation retirement plan with a 3.0 percent match. Information regarding this plan may be obtained from the City.

CITY OF WHITING
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. Other Postemployment Benefits

The City provides to eligible police and fire retirees and their spouses the following benefits:

For police officers hired before January 1, 2018, retirees receive \$150 per month for a qualified insurance or Medicare supplemental plan approved by the Board of Public Works per its collective bargaining agreement. Surviving spouses receive \$25.

For police officers hired January 1, 2018, or after, the City will provide retiree insurance benefits to eligible retirees. The officer will receive a monthly stipend equal to the sum of the insurance premium paid for current, active police officers, if the retiree decides to stay on the City provided health insurance program. This benefit is offered until the retiree becomes eligible for Medicare.

For firefighters, the City will provide retiree insurance benefits to eligible retirees. The firefighter will receive a monthly stipend equal to the sum of the insurance premium paid for current, active firefighters, if the retiree decides to stay on the City provided health insurance program. This benefit is offered until the retiree becomes eligible for Medicare. Once the retiree is Medicare-eligible, the retiree receives \$115 per month for a qualified insurance or Medicare supplemental plan approved by the Board of Public Works per their collective bargaining agreement. Surviving spouses receive \$50.

These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City.

OTHER INFORMATION

CITY OF WHITING
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET FUND	RESTRICTED - MVH	PARKING METER	PARK NONREVERT OPERATING	ECONOMIC DEVELOPMENT COMM	SANITARY DISTRICT
Cash and investments - beginning	\$ 4,603,355	\$ 242,942	\$ 86,188	\$ 81,735	\$ 261,205	\$ 27,695	\$ 27,409	\$ 1,283,840
Receipts:								
Taxes	6,213,439	-	-	-	-	-	-	1,691,514
Licenses and permits	130,678	-	-	-	-	-	-	-
Intergovernmental receipts	436,434	99,744	83,952	99,744	-	-	-	120,664
Charges for services	495,014	-	-	-	347,060	-	-	188,632
Fines and forfeits	46,108	-	-	-	-	-	-	3,281
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	188,254	4,371	1,678	1,915	4,573	-	-	27,818
Total receipts	7,509,927	104,115	85,630	101,659	351,633	-	-	2,031,909
Disbursements:								
Personal services	5,476,396	65,478	-	-	185,300	-	-	1,346,111
Supplies	341,847	-	-	-	10,175	-	-	177,969
Other services and charges	1,302,972	-	3,854	-	130,318	-	-	385,371
Debt service - principal and interest	8,000	-	-	-	-	-	-	-
Capital outlay	32,857	-	57,764	80,362	-	-	-	4,500
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	7,162,072	65,478	61,618	80,362	325,793	-	-	1,913,951
Excess (deficiency) of receipts over (under) disbursements	347,855	38,637	24,012	21,297	25,840	-	-	117,958
Cash and investments - ending	\$ 4,951,210	\$ 281,579	\$ 110,200	\$ 103,032	\$ 287,045	\$ 27,695	\$ 27,409	\$ 1,401,798

CITY OF WHITING
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	ECON DEVELP PROJ INN TAX	LOCAL LAW ENFORCE CONT ED	RIVERBOAT FUND	RAINY DAY FUND	Opioid Settlement Unrestricted	Opioid Settlement Restricted	CUM CAPITAL DEVELOPMENT	Park Nonrevert Capital
Cash and investments - beginning	\$ 1,725	\$ 34,047	\$ 90,434	\$ 1,759,768	\$ -	\$ -	\$ 63,149	\$ 310
Receipts:								
Taxes	4,725	-	-	-	-	-	2,319	-
Licenses and permits	-	8,180	-	-	-	-	-	-
Intergovernmental receipts	-	-	49,043	-	-	-	155	-
Charges for services	-	1,574	-	-	12,031	-	-	-
Fines and forfeits	-	720	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	1,354	27,949	-	28,072	863	-
Total receipts	4,725	10,474	50,397	27,949	12,031	28,072	3,337	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	4,725	-	32,225	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	4,725	-	32,225	-	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	10,474	18,172	27,949	12,031	28,072	3,337	-
Cash and investments - ending	\$ 1,725	\$ 44,521	\$ 108,606	\$ 1,787,717	\$ 12,031	\$ 28,072	\$ 66,486	\$ 310

CITY OF WHITING
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	CREDIT	COMMUNITY CROSSING GRANT	LOCAL OPTION INCOME TAX PUBLIC SAFETY	COMMON DEBT RESERVE FUND	AMERICAN RESCUE PLAN ACT OF 2021	TIF ALLOCATION #1	CUM CAPITAL IMPROVEMENT	PARK DONATION FUND
Cash and investments - beginning	\$ 765,152	\$ 196,573	\$ 607,114	\$ 1,883,715	\$ 537,903	\$ 5,197,699	\$ 38,263	\$ 27,012
Receipts:								
Taxes	-	-	-	-	-	7,297,665	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	438,925	-	632,218	-	541,975	50,000	8,274	-
Charges for services	-	-	-	-	-	5,000	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	14,614	459,453	12,552	27,078	-	271,447	-	3,400
Total receipts	453,539	459,453	644,770	27,078	541,975	7,624,112	8,274	3,400
Disbursements:								
Personal services	-	-	336,977	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	215,816	31,953	55,176	-	89,691	1,436,492	-	14,807
Debt service - principal and interest	-	-	-	-	-	2,971,743	-	-
Capital outlay	46,262	24,882	10,393	-	489,254	2,780,534	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	171,691	-	-	-	-	-	-
Total disbursements	262,078	228,526	402,546	-	578,945	7,188,769	-	14,807
Excess (deficiency) of receipts over (under) disbursements	191,461	230,927	242,224	27,078	(36,970)	435,343	8,274	(11,407)
Cash and investments - ending	\$ 956,613	\$ 427,500	\$ 849,338	\$ 1,910,793	\$ 500,933	\$ 5,633,042	\$ 46,537	\$ 15,605

CITY OF WHITING
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	SOLID WASTE RECY GRANT	STREET LIGHT FUND	REDEVELOPMENT COMM OPER	FIRE PENSION FUND	POLICE PENSION FUND	2013 GO BOND P&I	2014 GO BOND P & I	SANITARY BOND 2014
Cash and investments - beginning	\$ 88,818	\$ 240,636	\$ 176,498	\$ 169,431	\$ 259,422	\$ 3,712	\$ 2,190	\$ 1
Receipts:								
Taxes	-	43,737	-	-	-	108,681	100,397	505,963
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	23,856	2,954	-	313,532	397,166	5,730	5,285	26,284
Charges for services	-	-	4,525	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	3,136	7,283	2,754	4,413	-	-	28,794
Total receipts	23,856	49,827	11,808	316,286	401,579	114,411	105,682	561,041
Disbursements:								
Personal services	-	-	54,872	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	6,981	91,655	75	317,405	-	550	550	550
Debt service - principal and interest	-	-	-	-	-	115,006	103,836	547,638
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	380,589	-	-	-
Total disbursements	6,981	91,655	54,947	317,405	380,589	115,556	104,386	548,188
Excess (deficiency) of receipts over (under) disbursements	16,875	(41,828)	(43,139)	(1,119)	20,990	(1,145)	1,296	12,853
Cash and investments - ending	\$ 105,693	\$ 198,808	\$ 133,359	\$ 168,312	\$ 280,412	\$ 2,567	\$ 3,486	\$ 12,854

CITY OF WHITING
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	SANITARY BOND SERIES A 2014 P & I	PAYROLL FUND	BASIN SEWER USERS FUND	WATER UTILITY OPERATING	WATER CASH RESERVE FUND	Totals
Cash and investments - beginning	\$ 1,000	\$ 3,186	\$ 492,799	\$ 354,689	\$ 52,800	\$ 19,662,415
Receipts:						
Taxes	119,284	-	-	-	-	16,087,724
Licenses and permits	-	-	-	-	-	138,858
Intergovernmental receipts	4,883	-	-	-	-	3,340,818
Charges for services	-	-	-	-	-	1,053,836
Fines and forfeits	-	-	-	-	-	50,109
Utility fees	-	-	1,635,008	927,546	-	2,562,554
Penalties	-	-	-	8,064	-	8,064
Other receipts	13,593	4,172,289	21,259	18,587	350,773	5,698,272
Total receipts	137,760	4,172,289	1,656,267	954,197	350,773	28,940,235
Disbursements:						
Personal services	-	-	266,673	141,437	-	7,873,244
Supplies	-	-	-	-	-	529,991
Other services and charges	550	-	44,925	12,119	-	4,178,760
Debt service - principal and interest	127,088	-	-	-	-	3,873,311
Capital outlay	-	-	4,654	6,357	-	3,537,819
Utility operating expenses	-	-	782,106	485,718	-	1,267,824
Other disbursements	-	4,169,458	72,670	432,871	-	5,227,279
Total disbursements	127,638	4,169,458	1,171,028	1,078,502	-	26,488,228
Excess (deficiency) of receipts over (under) disbursements	10,122	2,831	485,239	(124,305)	350,773	2,452,007
Cash and investments - ending	\$ 11,122	\$ 6,017	\$ 978,038	\$ 230,384	\$ 403,573	\$ 22,114,422

CITY OF WHITING
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET FUND	RESTRICTED - MVH	PARKING METER	PARK NONREVERT OPERATING	ECONOMIC DEVELOPMENT COMM	SANITARY DISTRICT
Cash and investments - beginning	\$ 4,951,210	\$ 281,579	\$ 110,200	\$ 103,032	\$ 287,045	\$ 27,695	\$ 27,409	\$ 1,401,798
Receipts:								
Taxes	6,521,530	-	-	-	-	-	-	1,741,987
Licenses and permits	104,565	-	-	-	-	-	-	-
Intergovernmental receipts	444,065	98,171	84,070	98,171	-	-	-	125,142
Charges for services	276,648	-	-	-	427,753	-	-	181,136
Fines and forfeits	42,000	-	-	-	-	-	-	250
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	648,056	13,915	6,788	6,931	15,036	-	-	65,378
Total receipts	8,036,864	112,086	90,858	105,102	442,789	-	-	2,113,893
Disbursements:								
Personal services	5,643,643	58,053	-	-	209,950	-	-	1,334,455
Supplies	387,225	3,328	-	-	11,064	-	-	159,255
Other services and charges	1,455,953	4,850	9,242	-	127,832	-	-	464,513
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	106,354	-	51,968	44,529	617	-	-	2,475
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	2,049	-	-	-	-	-	-	-
Total disbursements	7,595,224	66,231	61,210	44,529	349,463	-	-	1,960,698
Excess (deficiency) of receipts over (under) disbursements	441,640	45,855	29,648	60,573	93,326	-	-	153,195
Cash and investments - ending	\$ 5,392,850	\$ 327,434	\$ 139,848	\$ 163,605	\$ 380,371	\$ 27,695	\$ 27,409	\$ 1,554,993

CITY OF WHITING
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	ECON DEVELP PROJ INN TAX	LOCAL LAW ENFORCE CONT ED	RIVERBOAT FUND	RAINY DAY FUND	Opioid Settlement Unrestricted	Opioid Settlement Restricted	CUM CAPITAL DEVELOPMENT	Park Nonrevert Capital
Cash and investments - beginning	\$ 1,725	\$ 44,521	\$ 108,606	\$ 1,787,717	\$ 12,031	\$ 28,072	\$ 66,486	\$ 310
Receipts:								
Taxes	4,725	-	-	-	-	-	2,031	-
Licenses and permits	-	4,090	-	-	-	-	-	-
Intergovernmental receipts	-	-	43,865	-	-	-	135	-
Charges for services	-	1,582	-	-	2,153	7,780	-	-
Fines and forfeits	-	924	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	5,061	80,313	-	-	-	-
Total receipts	4,725	6,596	48,926	80,313	2,153	7,780	2,166	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	6,450	8,536	19,962	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	6,450	8,536	19,962	-	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	(1,725)	(1,940)	28,964	80,313	2,153	7,780	2,166	-
Cash and investments - ending	\$ -	\$ 42,581	\$ 137,570	\$ 1,868,030	\$ 14,184	\$ 35,852	\$ 68,652	\$ 310

CITY OF WHITING
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	CREDIT	COMMUNITY CROSSING GRANT	LOCAL OPTION INCOME TAX PUBLIC SAFETY	COMMON DEBT RESERVE FUND	AMERICAN RESCUE PLAN ACT OF 2021	TIF ALLOCATION #1	CUM CAPITAL IMPROVEMENT	PARK DONATION FUND
Cash and investments - beginning	\$ 956,613	\$ 427,500	\$ 849,338	\$ 1,910,793	\$ 500,933	\$ 5,633,042	\$ 46,537	\$ 15,605
Receipts:								
Taxes	-	-	-	-	-	7,318,049	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	489,123	-	688,465	-	-	35,592	8,275	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	46,733	236,289	45,736	77,261	300,000	225,607	-	8,594
Total receipts	<u>535,856</u>	<u>236,289</u>	<u>734,201</u>	<u>77,261</u>	<u>300,000</u>	<u>7,579,248</u>	<u>8,275</u>	<u>8,594</u>
Disbursements:								
Personal services	-	-	371,562	-	-	-	-	-
Supplies	-	-	-	-	-	49,350	-	-
Other services and charges	276,562	-	49,567	-	-	1,345,199	-	2,220
Debt service - principal and interest	-	-	-	-	-	3,216,500	-	-
Capital outlay	96,842	427,500	-	-	105,390	4,620,140	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>373,404</u>	<u>427,500</u>	<u>421,129</u>	<u>-</u>	<u>105,390</u>	<u>9,231,189</u>	<u>-</u>	<u>2,220</u>
Excess (deficiency) of receipts over (under) disbursements	<u>162,452</u>	<u>(191,211)</u>	<u>313,072</u>	<u>77,261</u>	<u>194,610</u>	<u>(1,651,941)</u>	<u>8,275</u>	<u>6,374</u>
Cash and investments - ending	\$ <u>1,119,065</u>	\$ <u>236,289</u>	\$ <u>1,162,410</u>	\$ <u>1,988,054</u>	\$ <u>695,543</u>	\$ <u>3,981,101</u>	\$ <u>54,812</u>	\$ <u>21,979</u>

CITY OF WHITING
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	SOLID WASTE RECY GRANT	STREET LIGHT FUND	REDEVELOPMENT COMM OPER	FIRE PENSION FUND	POLICE PENSION FUND	2013 GO BOND P&I	2014 GO BOND P & I	SANITARY BOND 2014
Cash and investments - beginning	\$ 105,693	\$ 198,808	\$ 133,359	\$ 168,312	\$ 280,412	\$ 2,567	\$ 3,486	\$ 12,854
Receipts:								
Taxes	-	76,857	55,188	-	-	111,054	100,219	522,088
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	23,856	5,152	3,690	322,730	386,046	5,647	5,107	26,453
Charges for services	-	-	502	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	8,040	92,808	6,262	11,779	10,000	10,000	-
Total receipts	23,856	90,049	152,188	328,992	397,825	126,701	115,326	548,541
Disbursements:								
Personal services	-	-	60,566	-	-	-	-	-
Supplies	4,101	-	-	-	-	-	-	-
Other services and charges	-	85,279	366	320,532	-	625	625	625
Debt service - principal and interest	-	-	-	-	-	119,988	106,255	551,763
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	341,823	-	-	-
Total disbursements	4,101	85,279	60,932	320,532	341,823	120,613	106,880	552,388
Excess (deficiency) of receipts over (under) disbursements	19,755	4,770	91,256	8,460	56,002	6,088	8,446	(3,847)
Cash and investments - ending	\$ 125,448	\$ 203,578	\$ 224,615	\$ 176,772	\$ 336,414	\$ 8,655	\$ 11,932	\$ 9,007

CITY OF WHITING
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	SANITARY BOND SERIES A 2014 P & I	PAYROLL FUND	BASIN SEWER USERS FUND	WATER UTILITY OPERATING	WATER CASH RESERVE FUND	Totals
Cash and investments - beginning	\$ 11,122	\$ 6,017	\$ 978,038	\$ 230,384	\$ 403,573	\$ 22,114,422
Receipts:						
Taxes	117,487	-	-	-	-	16,571,215
Licenses and permits	-	-	-	-	-	108,655
Intergovernmental receipts	4,800	-	-	-	-	2,898,555
Charges for services	-	-	-	-	-	897,554
Fines and forfeits	-	-	-	-	-	43,174
Utility fees	-	-	1,450,230	915,488	-	2,365,718
Penalties	-	-	-	4,086	-	4,086
Other receipts	-	4,221,195	47,841	26,310	16,769	6,232,702
Total receipts	122,287	4,221,195	1,498,071	945,884	16,769	29,121,659
Disbursements:						
Personal services	-	-	297,198	132,459	-	8,107,886
Supplies	-	-	-	-	-	614,323
Other services and charges	625	-	32,555	16,959	-	4,229,077
Debt service - principal and interest	124,138	-	-	-	-	4,118,644
Capital outlay	-	-	16,072	7,688	-	5,479,575
Utility operating expenses	-	-	1,076,232	479,453	-	1,555,685
Other disbursements	-	4,217,707	27,676	103,379	-	4,692,634
Total disbursements	124,763	4,217,707	1,449,733	739,938	-	28,797,824
Excess (deficiency) of receipts over (under) disbursements	(2,476)	3,488	48,338	205,946	16,769	323,835
Cash and investments - ending	\$ 8,646	\$ 9,505	\$ 1,026,376	\$ 436,330	\$ 420,342	\$ 22,438,257

CITY OF WHITING
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 1,607	\$ 16,257
Sewer	12,256	120,154
Water	<u>10,961</u>	<u>68,386</u>
Totals	<u>\$ 24,824</u>	<u>\$ 204,797</u>

CITY OF WHITING
 SCHEDULE OF LEASES AND DEBT
 December 31, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Xerox Corporation	Copier lease	\$ 31,664	03/28/22	03/28/27
Total of annual lease payments		<u>\$ 31,664</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General obligation bonds	2013 Civil City Bond	\$ 860,000	\$ 80,000
General obligation bonds	2014 Civil City Bond	825,000	75,000
General obligation bonds	2014 Sanitary District	4,290,000	395,000
General obligation bonds	2014 Series A Sanitary District	920,000	85,000
Revenue bonds	2016 Red. Tax Incr	11,750,000	1,020,000
Revenue bonds	2021 Red. Tax Incr	<u>900,000</u>	<u>900,000</u>
Total governmental activities		<u>19,545,000</u>	<u>2,555,000</u>
Sewer:			
Other	Hammond Sanitary District Capital	<u>525,822</u>	<u>30,192</u>
Totals		<u>\$ 20,070,822</u>	<u>\$ 2,585,192</u>

(This page intentionally left blank.)

CITY OF WHITING
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 16,059,134
Infrastructure	41,705,328
Buildings	20,564,774
Improvements other than buildings	17,209,779
Machinery, equipment, and vehicles	14,183,048
Construction in progress	443,940
Other non-depreciable assets	<u>76,156</u>
Total governmental activities	<u>110,242,159</u>
Sewer:	
Land	571,365
Infrastructure	3,310,380
Buildings	3,614,901
Improvements other than buildings	4,576,123
Machinery, equipment, and vehicles	<u>1,708,247</u>
Total Sewer	<u>13,781,016</u>
Water:	
Infrastructure	3,784,004
Machinery, equipment, and vehicles	<u>714,407</u>
Total Water	<u>4,498,411</u>
Total capital assets	<u><u>\$ 128,521,586</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.