

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

MACONAQUAH SCHOOL CORPORATION

MIAMI COUNTY, INDIANA

July 1, 2021 to June 30, 2023



**FILED**

03/22/2024



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Jackquan E. Gray	07-01-21 to 03-14-24
Superintendent of Schools	Dr. James Callane Craig Jernagan	07-01-21 to 05-31-23 06-01-23 to 06-30-24
President of the School Board	Robert Daine Allen Wilson	07-01-21 to 01-08-23 01-09-23 to 06-30-24



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE MACONAQUAH SCHOOL CORPORATION, MIAMI COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the Maconaquah School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2021 to June 30, 2023, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2021 to June 30, 2023, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2021 to June 30, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated March 12, 2024, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

March 12, 2024

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

MACONAQUAH SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
OTHER FINANCING SOURCES (USES), AND CASH AND  
INVESTMENT BALANCES -REGULATORY BASIS  
For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Education	\$ 2,402,673	\$ 14,649,440	\$ 11,225,102	\$ (2,502,400)	\$ 3,324,611	\$ 15,183,952	\$ 12,581,559	\$ (1,925,000)	\$ 4,002,004
Debt Service	51,381	1,935,775	1,355,948	-	631,208	2,178,863	1,987,574	-	822,497
Bond Proceeds/Bldgs. Maintenance	1,399,654	-	(278,906)	(1,678,560)	-	-	-	-	-
Operations	2,080,241	3,853,967	5,218,134	2,502,400	3,218,474	3,942,799	6,171,516	1,925,000	2,914,757
Local Rainy Day	453,049	-	-	-	453,049	-	-	-	453,049
Construction/Go Bond	-	-	1,627,785	1,678,560	50,775	-	269,778	1,614,000	1,394,997
School Lunch	289,649	1,365,582	1,153,058	-	502,173	1,530,369	1,385,503	-	647,039
Curricular Materials Rental	182,357	161,666	243,589	-	100,434	159,765	234,191	-	26,008
Self-Insurance	9,275	8,268	-	-	17,543	9,514	-	-	27,057
Levy Excess	23,750	-	-	-	23,750	-	-	-	23,750
Kasec Joint Operations	(2,407)	2,414	1,142	-	(1,135)	59,959	10,423	-	48,401
Iasp Mini Grant Me Student Council	106	-	-	-	106	-	-	-	106
Storm The Fort Grant	-	2,500	-	-	2,500	-	1,611	-	889
Special Olympics Indiana	-	500	500	-	-	-	-	-	-
Sapc School Justice Program	-	600	600	-	-	-	-	-	-
Mac El Service Dog	-	2,500	1,741	-	759	-	-	-	759
Project Lead The Way Hs	-	12,400	2,400	-	10,000	-	10,000	-	-
4Th Grade Conner Prairie Field Trip	-	-	-	-	-	500	500	-	-
Downing Charitable Trust	-	-	-	-	-	200,000	199,872	-	128
Psi Iota Philanthropic Grants	1,038	700	1,435	-	303	350	283	-	370
Wabash Valley Education Center Grant	-	-	-	-	-	500	500	-	-
Arby'S Ffa Grant	1,000	-	1,000	-	-	-	-	-	-
Comprehensive Counseling Gr Lilly	43,463	-	25,485	-	17,978	-	17,978	-	-
Northern Indiana Comm Foundation Grants	1,713	3,500	-	-	5,213	2,500	5,875	-	1,838
United Way Grants	-	11,537	-	-	11,537	-	-	-	11,537
Educational License Plates	245	56	-	-	301	19	-	-	320
Alt Ed	35,063	-	-	-	35,063	-	-	-	35,063
Knights Of Columbus Donation	2,704	2,066	4,074	-	696	1,915	-	-	2,611
Grant Writer Donation	(30,000)	-	-	-	(30,000)	-	-	-	(30,000)
Alternative Ed	10,976	-	-	-	10,976	-	-	-	10,976
Scholarships Misc	3,550	-	-	-	3,550	-	-	-	3,550
Audra Hays Scholarship	11,021	-	8,021	-	3,000	-	-	-	3,000
Hintz Memorial Scholarship	1,000	-	-	-	1,000	-	-	-	1,000
Ffa Scholarships	2,250	-	3,000	-	(750)	-	3,000	-	(3,750)
Coca Cola Bottling Scholarship	2,000	1,000	1,000	-	2,000	-	-	-	2,000
Formative Assessment	(2,035)	26,035	8,650	-	15,350	24,780	17,385	-	22,745
Special Education Excess Costs	(5,089)	227,902	233,490	-	(10,677)	226,958	184,202	-	32,079
Indiana Preschool Grants	-	1,000	-	-	1,000	-	-	-	1,000
Build Learn Grow Grant	-	297,412	72,515	-	224,897	-	183,789	-	41,108
Early Education Matching Grant	24,062	40,588	783	-	63,867	67,270	-	-	131,137
Secured Schools Safety Grant	51,500	11,368	51,500	-	11,368	35,223	-	-	46,591
Stem Acceleration Grant	-	39,910	44,093	-	(4,183)	-	(4,182)	-	(1)
Alternative Education	-	-	-	-	-	11,625	11,625	-	-
Eig Fy 2020-2021	-	6,538	6,538	-	-	5,469	5,387	-	82
Non English Speaking Program	(859)	13,388	18,190	-	(5,661)	14,878	12,983	-	(3,766)
Career And Technical Performance Grant	6,953	-	-	-	6,953	55	-	-	7,008
Performance Based Awards	-	72,707	72,707	-	-	69,942	69,943	-	(1)
High Ability Students	1,793	31,982	31,982	-	1,793	26,278	26,346	-	1,725
State Connectivity Grant	-	-	-	-	-	7,440	-	-	7,440
Career Ladders Grant	16,337	-	-	-	16,337	-	-	-	16,337

MACONAQUAH SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES -REGULATORY BASIS  
 For the Years Ended June 30, 2022 and 2023

Fund	Cash and	Receipts	Disbursements	Other	Cash and	Receipts	Disbursements	Other	Cash and
	Investments			Financing	Investments			Financing	Investments
	07-01-21			Sources (Uses)	06-30-22			Sources (Uses)	06-30-23
Library Endowment	45,435	-	467	-	44,968	-	1,470	-	43,498
In-Mac Micro Grant	1,550	-	2,000	-	(450)	-	-	-	(450)
Future Farmers Of America	-	3,000	-	-	3,000	-	-	-	3,000
Eli Grant	114	-	-	-	114	-	-	-	114
Title I Fy18	(500)	-	(500)	-	-	-	-	-	-
Title I Fy2020	8,382	-	10,527	-	(2,145)	-	-	-	(2,145)
Title I Fy2021	(158,111)	172,586	177,410	-	(162,935)	-	2,392	-	(165,327)
Title I Fy2022	-	290,639	295,333	-	(4,694)	105,122	244,560	-	(144,132)
Title I Fy 2023	-	-	-	-	-	258,247	310,608	-	(52,361)
Gear Up / Purdue Univ	11,117	11,630	-	-	22,747	24,820	491	-	47,076
Teacher Residency Grant	250	21,000	21,000	-	250	-	30,090	-	(29,840)
Title Iv Pt A Robotics/Student Support	(5,845)	-	5,845	-	(11,690)	-	(11,690)	-	-
Title Iv Part A Robotics & Student Supp	16,825	4,424	(4,059)	-	25,308	-	11,690	-	13,618
Title Iv Pt.A Drug Free	-	30,661	34,513	-	(3,852)	3,242	3,033	-	(3,643)
Title Iv Part A 2021	-	-	2,461	-	(2,461)	16,425	26,017	-	(12,053)
Title Iv Part A Fy2022	-	-	-	-	-	8,000	18,615	-	(10,615)
Title Iv Innovation	(3,644)	8,067	20,718	-	(16,295)	-	-	-	(16,295)
Rural Energy Grant	-	40,000	40,000	-	-	-	-	-	-
Title Ii Part A Improving	-	-	-	-	-	147,150	68,698	-	78,452
Rural Schools And Low Income P	47,903	-	47,903	-	-	-	-	-	-
3E Explore Engage Experience	-	-	-	-	-	103,622	107,599	-	(3,977)
Iuk Sponsored 3E	-	-	-	-	-	21,739	26,902	-	(5,163)
Arp Homeless Children And Youth Grant	-	-	-	-	-	-	2,862	-	(2,862)
Elementary And Secondary School Emergenc	-	363,543	401,823	-	(38,280)	656,836	741,664	-	(123,108)
Esser Ii	-	985,565	1,342,949	-	(357,384)	511,063	187,620	-	(33,941)
Federal Stimulus - 18002 Governoryçôs Emer	(94,697)	94,697	-	-	-	-	-	-	-
Covid Paycheck Protection Program	(16,287)	259,353	382,936	-	(139,870)	-	-	-	(139,870)
Fema/Dept Of Homeland Security	-	32,039	32,039	-	-	-	-	-	-
Usda Farm To School Grant	(98,170)	100,000	1,830	-	-	-	-	-	-
Prepaid Food	(12,452)	76,360	83,782	-	(19,874)	366,017	313,740	-	32,403
Federal Withholding Tax	-	887,836	887,836	-	-	878,349	878,349	-	-
Social Security	-	882,722	882,722	-	-	906,611	906,611	-	-
Indiana Withholding Tax	29,399	368,841	369,505	-	28,735	375,730	377,554	-	26,911
County Withholding Tax	20,936	264,774	265,069	-	20,641	273,550	274,471	-	19,720
Teacher Retirement	2,451	-	-	-	2,451	-	-	-	2,451
Perf - Non-Cert Retirement	1,370	76,395	76,395	-	1,370	81,477	81,477	-	1,370
Group Insurance	35,632	651,018	699,279	-	(12,629)	680,674	752,635	-	(84,590)
Annuities	1,508	296,903	296,903	-	1,508	293,269	293,269	-	1,508
United Way	-	2,921	2,921	-	-	3,727	3,727	-	-
Garnishments	-	5,719	5,719	-	-	9,632	8,926	-	706
Child Support	-	752	752	-	-	7,202	7,202	-	-
Fringe Benefit Clearing	83	-	-	-	83	-	-	-	83
<b>Totals</b>	<b>\$ 6,901,662</b>	<b>\$ 28,714,746</b>	<b>\$ 27,521,634</b>	<b>\$ -</b>	<b>\$ 8,094,774</b>	<b>\$ 29,493,427</b>	<b>\$ 29,058,223</b>	<b>\$ 1,614,000</b>	<b>\$ 10,143,978</b>

The notes to the financial statement are an integral part of this statement.

MACONAQUAH SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

MACONAQUAH SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

MACONAQUAH SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

MACONAQUAH SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

MACONAQUAH SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

MACONAQUAH SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

**Note 7. Negative Receipts and Disbursements**

The financial statement contains some receipts and/or disbursements which appear as negative entries. This is a result of corrections from previous entries that were paid or received into incorrect funds.

MACONAQUAH SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 8. Cash Balance Deficits**

The financial statement contains multiple funds with deficits in cash. The Grant Rider Donation fund and the FFA Scholarships fund both had a negative balance as of June 30, 2022, and June 30, 2023, due to expenditures exceeding receipts and available cash balances. The Prepaid Food fund contained a deficit in cash as of June 30, 2022, due to meals being charged but not paid for. The Group Insurance fund was negative because it had money paid out without having money being properly receipted in. There were also numerous reimbursable grant funds with a cash balance deficit at year end. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2022, and June 30, 2023.

**Note 9. Holding Corporation**

The School Corporation has entered into a capital lease with the Maconaquah School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2022 and 2023 totaled \$1,280,500 and \$1,279,500, respectively.

**Note 10. Subsequent Events**

On October 18, 2023, the School Board approved and issued \$2,000,000 through Tax First Mortgage Bonds, Series 2023 for the purpose of renovation, HVAC, security, site and paving improvement, and transportation improvement throughout the School Corporation. The Maconaquah School Corporation - Tax First Mortgage Bonds, Series 2023 repayments commence on November 15, 2024 and end on January 15, 2028.

**Note 11. Other Postemployment Benefits**

The School Corporation provides health and dental benefits to eligible retirees and their spouses. The School Corporation contributes 30 percent, and the retiree contributes 70 percent of the total premium. After October 30, 2017, retirees are only offered a single plan at 100 percent of the total premium. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding these benefits can be obtained by contacting the School Corporation.

OTHER INFORMATION

MACONAQUAH SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Education	Debt Service	Bond Proceeds/Bldgs. Maintenance	Operations	Local Rainy Day	Construction/Go Bond	School Lunch	Curricular Materials Rental	Self-Insurance	Levy Excess
Cash and investments - beginning	\$ 2,402,673	\$ 51,381	\$ 1,399,654	\$ 2,080,241	\$ 453,049	\$ -	\$ 289,649	\$ 182,357	\$ 9,275	\$ 23,750
Receipts:										
Local sources	(32,267)	1,935,775	-	3,849,481	-	-	79,660	70,121	8,268	-
Intermediate sources	445	-	-	-	-	-	-	-	-	-
State sources	14,623,500	-	-	-	-	-	106,959	89,689	-	-
Federal sources	-	-	-	-	-	-	1,178,963	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	57,762	-	-	4,486	-	-	-	1,856	-	-
Total receipts	14,649,440	1,935,775	-	3,853,967	-	-	1,365,582	161,666	8,268	-
Disbursements:										
Instruction	8,190,680	-	-	-	-	-	-	-	-	-
Support services	2,826,451	-	-	5,117,009	-	-	63	97,143	-	-
Noninstructional services	207,971	-	-	23,919	-	-	1,152,995	-	-	-
Facilities acquisition and construction	-	-	(278,906)	77,206	-	1,627,785	-	-	-	-
Debt services	-	1,355,948	-	-	-	-	-	146,446	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	11,225,102	1,355,948	(278,906)	5,218,134	-	1,627,785	1,153,058	243,589	-	-
Excess (deficiency) of receipts over disbursements	3,424,338	579,827	278,906	(1,364,167)	-	(1,627,785)	212,524	(81,923)	8,268	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	2,502,400	-	1,678,560	-	-	-	-
Transfers out	(2,502,400)	-	(1,678,560)	-	-	-	-	-	-	-
Total other financing sources (uses)	(2,502,400)	-	(1,678,560)	2,502,400	-	1,678,560	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	921,938	579,827	(1,399,654)	1,138,233	-	50,775	212,524	(81,923)	8,268	-
Cash and investments - ending	\$ 3,324,611	\$ 631,208	\$ -	\$ 3,218,474	\$ 453,049	\$ 50,775	\$ 502,173	\$ 100,434	\$ 17,543	\$ 23,750

MACONAQUAH SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Kasec Joint Operations	Iasp Mini Grant Me Student Council	Storm The Fort Grant	Special Olympics Indiana	Sapc School Justice Program	Mac El Service Dog	Project Lead The Way Hs	4Th Grade Conner Prairie Field Trip	Downing Charitable Trust	Psi Iota Philanthropic Grants
Cash and investments - beginning	\$ (2,407)	\$ 106	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,038
Receipts:										
Local sources	-	-	-	500	-	2,500	-	-	-	700
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	600	-	12,400	-	-	-
Federal sources	-	-	2,500	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	2,414	-	-	-	-	-	-	-	-	-
Total receipts	2,414	-	2,500	500	600	2,500	12,400	-	-	700
Disbursements:										
Instruction	1,142	-	-	500	600	1,741	2,400	-	-	1,435
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,142	-	-	500	600	1,741	2,400	-	-	1,435
Excess (deficiency) of receipts over disbursements	1,272	-	2,500	-	-	759	10,000	-	-	(735)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,272	-	2,500	-	-	759	10,000	-	-	(735)
Cash and investments - ending	\$ (1,135)	\$ 106	\$ 2,500	\$ -	\$ -	\$ 759	\$ 10,000	\$ -	\$ -	\$ 303

MACONAQUAH SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Wabash Valley Education Center Grant	Arby'S Ffa Grant	Comprehensive Counseling Gr Lilly	Northern Indiana Comm Foundation Grants	United Way Grants	Educational License Plates	Alt Ed	Knights Of Columbus Donation	Grant Writer Donation	Alternative Ed
Cash and investments - beginning	\$ -	\$ 1,000	\$ 43,463	\$ 1,713	\$ -	\$ 245	\$ 35,063	\$ 2,704	\$ (30,000)	\$ 10,976
Receipts:										
Local sources	-	-	-	3,500	11,537	-	-	2,066	-	-
Intermediate sources	-	-	-	-	-	56	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	3,500	11,537	56	-	2,066	-	-
Disbursements:										
Instruction	-	1,000	-	-	-	-	-	4,074	-	-
Support services	-	-	25,485	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	1,000	25,485	-	-	-	-	4,074	-	-
Excess (deficiency) of receipts over disbursements	-	(1,000)	(25,485)	3,500	11,537	56	-	(2,008)	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,000)	(25,485)	3,500	11,537	56	-	(2,008)	-	-
Cash and investments - ending	\$ -	\$ -	\$ 17,978	\$ 5,213	\$ 11,537	\$ 301	\$ 35,063	\$ 696	\$ (30,000)	\$ 10,976

MACONAQUAH SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Scholarships Misc	Audra Hays Scholarship	Hintz Memorial Scholarship	Ffa Scholarships	Coca Cola Bottling Scholarship	Formative Assessment	Special Education Excess Costs	Indiana Preschool Grants	Build Learn Grow Grant	Early Education Matching Grant
Cash and investments - beginning	\$ 3,550	\$ 11,021	\$ 1,000	\$ 2,250	\$ 2,000	\$ (2,035)	\$ (5,089)	\$ -	\$ -	\$ 24,062
Receipts:										
Local sources	-	-	-	-	1,000	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	26,035	227,902	1,000	297,412	40,588
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	1,000	26,035	227,902	1,000	297,412	40,588
Disbursements:										
Instruction	-	-	-	-	-	-	233,490	-	72,515	783
Support services	-	-	-	-	-	8,650	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	8,021	-	3,000	1,000	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	8,021	-	3,000	1,000	8,650	233,490	-	72,515	783
Excess (deficiency) of receipts over disbursements	-	(8,021)	-	(3,000)	-	17,385	(5,588)	1,000	224,897	39,805
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(8,021)	-	(3,000)	-	17,385	(5,588)	1,000	224,897	39,805
Cash and investments - ending	\$ 3,550	\$ 3,000	\$ 1,000	\$ (750)	\$ 2,000	\$ 15,350	\$ (10,677)	\$ 1,000	\$ 224,897	\$ 63,867

MACONAQUAH SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Secured Schools Safety Grant	Stem Acceleration Grant	Alternative Education	Eig Fy 2020- 2021	Non English Speaking Program	Career And Technical Performance Grant	Performance Based Awards	High Ability Students	State Connectivity Grant	Career Ladders Grant
Cash and investments - beginning	\$ 51,500	\$ -	\$ -	\$ -	\$ (859)	\$ 6,953	\$ -	\$ 1,793	\$ -	\$ 16,337
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	11,368	39,910	-	6,538	13,388	-	72,707	31,982	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>11,368</b>	<b>39,910</b>	<b>-</b>	<b>6,538</b>	<b>13,388</b>	<b>-</b>	<b>72,707</b>	<b>31,982</b>	<b>-</b>	<b>-</b>
Disbursements:										
Instruction	-	44,093	-	6,538	18,190	-	72,707	31,982	-	-
Support services	51,500	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>51,500</b>	<b>44,093</b>	<b>-</b>	<b>6,538</b>	<b>18,190</b>	<b>-</b>	<b>72,707</b>	<b>31,982</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(40,132)	(4,183)	-	-	(4,802)	-	-	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(40,132)	(4,183)	-	-	(4,802)	-	-	-	-	-
Cash and investments - ending	\$ 11,368	\$ (4,183)	\$ -	\$ -	\$ (5,661)	\$ 6,953	\$ -	\$ 1,793	\$ -	\$ 16,337

MACONAQUAH SCHOOL CORPORATION  
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 For the Year Ended June 30, 2022

	Library Endowment	In-Mac Micro Grant	Future Farmers Of America	Eli Grant	Title I Fy18	Title I Fy2020	Title I Fy2021	Title I Fy2022	Title I Fy 2023	Gear Up / Purdue Univ
Cash and investments - beginning	\$ 45,435	\$ 1,550	\$ -	\$ 114	\$ (500)	\$ 8,382	\$ (158,111)	\$ -	\$ -	\$ 11,117
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	3,000	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	172,586	290,639	-	11,630
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	3,000	-	-	-	172,586	290,639	-	11,630
Disbursements:										
Instruction	467	2,000	-	-	(500)	10,527	142,659	199,924	-	-
Support services	-	-	-	-	-	-	34,471	92,253	-	-
Noninstructional services	-	-	-	-	-	-	280	3,156	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	467	2,000	-	-	(500)	10,527	177,410	295,333	-	-
Excess (deficiency) of receipts over disbursements	(467)	(2,000)	3,000	-	500	(10,527)	(4,824)	(4,694)	-	11,630
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(467)	(2,000)	3,000	-	500	(10,527)	(4,824)	(4,694)	-	11,630
Cash and investments - ending	\$ 44,968	\$ (450)	\$ 3,000	\$ 114	\$ -	\$ (2,145)	\$ (162,935)	\$ (4,694)	\$ -	\$ 22,747

MACONAQUAH SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	Teacher Residency Grant	Title Iv Pt A Robotics/Student Support	Title Iv Part A Robotics & Student Supp	Title Iv Pt.A Drug Free	Title Iv Part A 2021	Title Iv Part A Fy2022	Title Iv Innovation	Rural Energy Grant	Title li Part A Improving	Rural Schools And Low Income P
Cash and investments - beginning	\$ 250	\$ (5,845)	\$ 16,825	\$ -	\$ -	\$ -	\$ (3,644)	\$ -	\$ -	\$ 47,903
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	40,000	-	-
Federal sources	21,000	-	4,424	30,661	-	-	8,067	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	21,000	-	4,424	30,661	-	-	8,067	40,000	-	-
Disbursements:										
Instruction	21,000	5,845	(4,325)	34,513	2,461	-	20,718	-	-	-
Support services	-	-	266	-	-	-	-	40,000	-	47,903
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	21,000	5,845	(4,059)	34,513	2,461	-	20,718	40,000	-	47,903
Excess (deficiency) of receipts over disbursements	-	(5,845)	8,483	(3,852)	(2,461)	-	(12,651)	-	-	(47,903)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(5,845)	8,483	(3,852)	(2,461)	-	(12,651)	-	-	(47,903)
Cash and investments - ending	\$ 250	\$ (11,690)	\$ 25,308	\$ (3,852)	\$ (2,461)	\$ -	\$ (16,295)	\$ -	\$ -	\$ -

MACONAQUAH SCHOOL CORPORATION  
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 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2022

	3E Explore Engage Experience	luk Sponsored 3E	Arp Homeless Children And Youth Grant	Elementary And Secondary School Emergenc	Esser li	Federal Stimulus - 18002 Governorçö's Emer	Covid Paycheck Protection Program	Fema/Dept Of Homeland Security	Usda Farm To School Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (94,697)	\$ (16,287)	\$ -	\$ (98,170)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	363,543	985,565	94,697	259,353	32,039	100,000
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	363,543	985,565	94,697	259,353	32,039	100,000
Disbursements:									
Instruction	-	-	-	294,993	745,869	-	-	-	1,830
Support services	-	-	-	106,830	597,080	-	382,936	32,039	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	401,823	1,342,949	-	382,936	32,039	1,830
Excess (deficiency) of receipts over disbursements	-	-	-	(38,280)	(357,384)	94,697	(123,583)	-	98,170
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(38,280)	(357,384)	94,697	(123,583)	-	98,170
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (38,280)	\$ (357,384)	\$ -	\$ (139,870)	\$ -	\$ -

MACONAQUAH SCHOOL CORPORATION  
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 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2022

	Prepaid Food	Federal Withholding Tax	Social Security	Indiana Withholding Tax	County Withholding Tax	Teacher Retirement	Perf - Non-Cert Retirement
Cash and investments - beginning	\$ (12,452)	\$ -	\$ -	\$ 29,399	\$ 20,936	\$ 2,451	\$ 1,370
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	76,360	887,836	882,722	368,841	264,774	-	76,395
Total receipts	76,360	887,836	882,722	368,841	264,774	-	76,395
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	887,836	882,722	369,505	265,069	-	76,395
Interfund loans	83,782	-	-	-	-	-	-
Total disbursements	83,782	887,836	882,722	369,505	265,069	-	76,395
Excess (deficiency) of receipts over disbursements	(7,422)	-	-	(664)	(295)	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(7,422)	-	-	(664)	(295)	-	-
Cash and investments - ending	\$ (19,874)	\$ -	\$ -	\$ 28,735	\$ 20,641	\$ 2,451	\$ 1,370

MACONAQUAH SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Group Insurance	Annuities	United Way	Garnishments	Child Support	Fringe Benefit Clearing	Totals
Cash and investments - beginning	\$ 35,632	\$ 1,508	\$ -	\$ -	\$ -	\$ 83	\$ 6,901,662
Receipts:							
Local sources	-	-	-	-	-	-	5,932,841
Intermediate sources	-	-	-	-	-	-	501
State sources	-	-	-	-	-	-	15,644,978
Federal sources	-	-	-	-	-	-	3,555,667
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	651,018	296,903	2,921	5,719	752	-	3,580,759
Total receipts	651,018	296,903	2,921	5,719	752	-	28,714,746
Disbursements:							
Instruction	-	-	-	-	-	-	10,161,851
Support services	-	-	-	-	-	-	9,460,079
Noninstructional services	-	-	-	-	-	-	1,388,321
Facilities acquisition and construction	-	-	-	-	-	-	1,426,085
Debt services	-	-	-	-	-	-	1,502,394
Nonprogrammed charges	699,279	296,903	2,921	5,719	752	-	3,499,122
Interfund loans	-	-	-	-	-	-	83,782
Total disbursements	699,279	296,903	2,921	5,719	752	-	27,521,634
Excess (deficiency) of receipts over disbursements	(48,261)	-	-	-	-	-	1,193,112
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	4,180,960
Transfers out	-	-	-	-	-	-	(4,180,960)
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(48,261)	-	-	-	-	-	1,193,112
Cash and investments - ending	\$ (12,629)	\$ 1,508	\$ -	\$ -	\$ -	\$ 83	\$ 8,094,774

MACONAQUAH SCHOOL CORPORATION  
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 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2023

	Education	Debt Service	Bond		Local Rainy Day	Construction/Go Bond	School Lunch	Curricular		Levy Excess
			Proceeds/Bldgs. Maintenance	Operations				Materials Rental	Self-Insurance	
Cash and investments - beginning	\$ 3,324,611	\$ 631,208	\$ -	\$ 3,218,474	\$ 453,049	\$ 50,775	\$ 502,173	\$ 100,434	\$ 17,543	\$ 23,750
Receipts:										
Local sources	-	2,122,863	-	3,858,139	-	-	312,695	71,216	9,514	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	14,750,516	-	-	-	-	-	8,964	87,023	-	-
Federal sources	34,937	-	-	-	-	-	1,205,045	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	398,499	56,000	-	84,660	-	-	3,665	1,526	-	-
Total receipts	15,183,952	2,178,863	-	3,942,799	-	-	1,530,369	159,765	9,514	-
Disbursements:										
Instruction	9,352,698	-	-	-	-	-	-	-	-	-
Support services	3,013,005	-	-	5,930,320	-	-	-	160,968	-	-
Noninstructional services	215,856	-	-	24,940	-	-	1,308,703	-	-	-
Facilities acquisition and construction	-	52,072	-	143,033	-	269,778	76,800	-	-	-
Debt services	-	1,935,502	-	73,223	-	-	-	73,223	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	12,581,559	1,987,574	-	6,171,516	-	269,778	1,385,503	234,191	-	-
Excess (deficiency) of receipts over disbursements	2,602,393	191,289	-	(2,228,717)	-	(269,778)	144,866	(74,426)	9,514	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	1,614,000	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	1,925,000	-	-	-	-	-	-
Transfers out	(1,925,000)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,925,000)	-	-	1,925,000	-	1,614,000	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	677,393	191,289	-	(303,717)	-	1,344,222	144,866	(74,426)	9,514	-
Cash and investments - ending	\$ 4,002,004	\$ 822,497	\$ -	\$ 2,914,757	\$ 453,049	\$ 1,394,997	\$ 647,039	\$ 26,008	\$ 27,057	\$ 23,750

MACONAQUAH SCHOOL CORPORATION  
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	Kasec Joint Operations	Iasp Mini Grant Me Student Council	Storm The Fort Grant	Special Olympics Indiana	Sapc School Justice Program	Mac El Service Dog	Project Lead The Way Hs	4Th Grade Conner Prairie Field Trip	Downing Charitable Trust	Psi Iota Philanthropic Grants
Cash and investments - beginning	\$ (1,135)	\$ 106	\$ 2,500	\$ -	\$ -	\$ 759	\$ 10,000	\$ -	\$ -	\$ 303
Receipts:										
Local sources	-	-	-	-	-	-	-	500	200,000	350
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	59,959	-	-	-	-	-	-	-	-	-
Total receipts	59,959	-	-	-	-	-	-	500	200,000	350
Disbursements:										
Instruction	10,423	-	1,611	-	-	-	10,000	500	199,872	283
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	10,423	-	1,611	-	-	-	10,000	500	199,872	283
Excess (deficiency) of receipts over disbursements	49,536	-	(1,611)	-	-	-	(10,000)	-	128	67
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	49,536	-	(1,611)	-	-	-	(10,000)	-	128	67
Cash and investments - ending	\$ 48,401	\$ 106	\$ 889	\$ -	\$ -	\$ 759	\$ -	\$ -	\$ 128	\$ 370

MACONAQUAH SCHOOL CORPORATION  
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	Wabash Valley Education Center Grant	Arby'S Ffa Grant	Comprehensive Counseling Gr Lilly	Northern Indiana Comm Foundation Grants	United Way Grants	Educational License Plates	Alt Ed	Knights Of Columbus Donation	Grant Writer Donation	Alternative Ed
Cash and investments - beginning	\$ -	\$ -	\$ 17,978	\$ 5,213	\$ 11,537	\$ 301	\$ 35,063	\$ 696	\$ (30,000)	\$ 10,976
Receipts:										
Local sources	500	-	-	2,500	-	-	-	1,915	-	-
Intermediate sources	-	-	-	-	-	19	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	500	-	-	2,500	-	19	-	1,915	-	-
Disbursements:										
Instruction	500	-	-	5,875	-	-	-	-	-	-
Support services	-	-	17,978	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	500	-	17,978	5,875	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	(17,978)	(3,375)	-	19	-	1,915	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(17,978)	(3,375)	-	19	-	1,915	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 1,838	\$ 11,537	\$ 320	\$ 35,063	\$ 2,611	\$ (30,000)	\$ 10,976

MACONAQUAH SCHOOL CORPORATION  
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	Scholarships Misc	Audra Hays Scholarship	Hintz Memorial Scholarship	Ffa Scholarships	Coca Cola Bottling Scholarship	Formative Assessment	Special Education Excess Costs	Indiana Preschool Grants	Build Learn Grow Grant	Early Education Matching Grant
Cash and investments - beginning	\$ 3,550	\$ 3,000	\$ 1,000	\$ (750)	\$ 2,000	\$ 15,350	\$ (10,677)	\$ 1,000	\$ 224,897	\$ 63,867
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	24,780	226,958	-	-	67,270
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	24,780	226,958	-	-	67,270
Disbursements:										
Instruction	-	-	-	-	-	-	184,202	-	183,789	-
Support services	-	-	-	-	-	17,385	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	3,000	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	3,000	-	17,385	184,202	-	183,789	-
Excess (deficiency) of receipts over disbursements	-	-	-	(3,000)	-	7,395	42,756	-	(183,789)	67,270
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(3,000)	-	7,395	42,756	-	(183,789)	67,270
Cash and investments - ending	\$ 3,550	\$ 3,000	\$ 1,000	\$ (3,750)	\$ 2,000	\$ 22,745	\$ 32,079	\$ 1,000	\$ 41,108	\$ 131,137

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	Secured Schools Safety Grant	Stem Acceleration Grant	Alternative Education	Eig Fy 2020- 2021	Non English Speaking Program	Career And Technical Performance Grant	Performance Based Awards	High Ability Students	State Connectivity Grant	Career Ladders Grant
Cash and investments - beginning	\$ 11,368	\$ (4,183)	\$ -	\$ -	\$ (5,661)	\$ 6,953	\$ -	\$ 1,793	\$ -	\$ 16,337
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	11,625	5,469	14,878	55	69,942	26,278	7,440	-
Federal sources	35,223	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>35,223</b>	<b>-</b>	<b>11,625</b>	<b>5,469</b>	<b>14,878</b>	<b>55</b>	<b>69,942</b>	<b>26,278</b>	<b>7,440</b>	<b>-</b>
Disbursements:										
Instruction	-	(4,182)	11,625	5,387	12,983	-	69,943	26,346	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>(4,182)</b>	<b>11,625</b>	<b>5,387</b>	<b>12,983</b>	<b>-</b>	<b>69,943</b>	<b>26,346</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	35,223	4,182	-	82	1,895	55	(1)	(68)	7,440	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	35,223	4,182	-	82	1,895	55	(1)	(68)	7,440	-
Cash and investments - ending	\$ 46,591	\$ (1)	\$ -	\$ 82	\$ (3,766)	\$ 7,008	\$ (1)	\$ 1,725	\$ 7,440	\$ 16,337

MACONAQUAH SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Library Endowment	In-Mac Micro Grant	Future Farmers Of America	Eli Grant	Title I Fy18	Title I Fy2020	Title I Fy2021	Title I Fy2022	Title I Fy 2023	Gear Up / Purdue Univ
Cash and investments - beginning	\$ 44,968	\$ (450)	\$ 3,000	\$ 114	\$ -	\$ (2,145)	\$ (162,935)	\$ (4,694)	\$ -	\$ 22,747
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	105,122	258,247	24,820
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	105,122	258,247	24,820
Disbursements:										
Instruction	1,470	-	-	-	-	-	2,392	182,002	220,134	491
Support services	-	-	-	-	-	-	-	50,350	87,114	-
Noninstructional services	-	-	-	-	-	-	-	12,208	3,360	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,470	-	-	-	-	-	2,392	244,560	310,608	491
Excess (deficiency) of receipts over disbursements	(1,470)	-	-	-	-	-	(2,392)	(139,438)	(52,361)	24,329
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,470)	-	-	-	-	-	(2,392)	(139,438)	(52,361)	24,329
Cash and investments - ending	\$ 43,498	\$ (450)	\$ 3,000	\$ 114	\$ -	\$ (2,145)	\$ (165,327)	\$ (144,132)	\$ (52,361)	\$ 47,076

MACONAQUAH SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Teacher Residency Grant	Title Iv Pt A Robotics/Student Support	Title Iv Part A Robotics & Student Supp	Title Iv Pt.A Drug Free	Title Iv Part A 2021	Title Iv Part A Fy2022	Title Iv Innovation	Rural Energy Grant	Title li Part A Improving	Rural Schools And Low Income P
Cash and investments - beginning	\$ 250	\$ (11,690)	\$ 25,308	\$ (3,852)	\$ (2,461)	\$ -	\$ (16,295)	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	3,242	16,425	8,000	-	-	147,150	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	3,242	16,425	8,000	-	-	147,150	-
Disbursements:										
Instruction	26,800	(11,690)	11,690	3,033	13,264	15,215	-	-	67,002	-
Support services	-	-	-	-	12,753	3,400	-	-	1,696	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	3,290	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	30,090	(11,690)	11,690	3,033	26,017	18,615	-	-	68,698	-
Excess (deficiency) of receipts over disbursements	(30,090)	11,690	(11,690)	209	(9,592)	(10,615)	-	-	78,452	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(30,090)	11,690	(11,690)	209	(9,592)	(10,615)	-	-	78,452	-
Cash and investments - ending	\$ (29,840)	\$ -	\$ 13,618	\$ (3,643)	\$ (12,053)	\$ (10,615)	\$ (16,295)	\$ -	\$ 78,452	\$ -

MACONAQUAH SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	3E Explore Engage Experience	Iuk Sponsored 3E	Arp Homeless Children And Youth Grant	Elementary And Secondary School Emergenc	Esse r li	Federal Stimulus - 18002 Governorçös Emer	Covid Paycheck Protection Program	Fema/Dept Of Homeland Security	Usda Farm To School Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (38,280)	\$ (357,384)	\$ -	\$ (139,870)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	103,622	21,739	-	656,836	511,063	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>103,622</b>	<b>21,739</b>	<b>-</b>	<b>656,836</b>	<b>511,063</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Disbursements:									
Instruction	107,599	26,902	1,068	378,779	11,969	-	-	-	-
Support services	-	-	1,794	362,885	175,651	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>107,599</b>	<b>26,902</b>	<b>2,862</b>	<b>741,664</b>	<b>187,620</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(3,977)	(5,163)	(2,862)	(84,828)	323,443	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,977)	(5,163)	(2,862)	(84,828)	323,443	-	-	-	-
Cash and investments - ending	\$ (3,977)	\$ (5,163)	\$ (2,862)	\$ (123,108)	\$ (33,941)	\$ -	\$ (139,870)	\$ -	\$ -

MACONAQUAH SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Prepaid Food	Federal Withholding Tax	Social Security	Indiana Withholding Tax	County Withholding Tax	Teacher Retirement	Perf - Non-Cert Retirement
Cash and investments - beginning	\$ (19,874)	\$ -	\$ -	\$ 28,735	\$ 20,641	\$ 2,451	\$ 1,370
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	366,017	878,349	906,611	375,730	273,550	-	81,477
Total receipts	<u>366,017</u>	<u>878,349</u>	<u>906,611</u>	<u>375,730</u>	<u>273,550</u>	<u>-</u>	<u>81,477</u>
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	313,740	878,349	906,611	377,554	274,471	-	81,477
Interfund loans	-	-	-	-	-	-	-
Total disbursements	<u>313,740</u>	<u>878,349</u>	<u>906,611</u>	<u>377,554</u>	<u>274,471</u>	<u>-</u>	<u>81,477</u>
Excess (deficiency) of receipts over disbursements	<u>52,277</u>	<u>-</u>	<u>-</u>	<u>(1,824)</u>	<u>(921)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>52,277</u>	<u>-</u>	<u>-</u>	<u>(1,824)</u>	<u>(921)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 32,403</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,911</u>	<u>\$ 19,720</u>	<u>\$ 2,451</u>	<u>\$ 1,370</u>

MACONAQUAH SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Group Insurance	Annuities	United Way	Garnishments	Child Support	Fringe Benefit Clearing	Totals
Cash and investments - beginning	\$ (12,629)	\$ 1,508	\$ -	\$ -	\$ -	\$ 83	\$ 8,094,774
Receipts:							
Local sources	-	-	-	-	-	-	6,580,192
Intermediate sources	-	-	-	-	-	-	19
State sources	-	-	-	-	-	-	15,301,198
Federal sources	-	-	-	-	-	-	3,131,471
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	680,674	293,269	3,727	9,632	7,202	-	4,480,547
<b>Total receipts</b>	<b>680,674</b>	<b>293,269</b>	<b>3,727</b>	<b>9,632</b>	<b>7,202</b>	<b>-</b>	<b>29,493,427</b>
Disbursements:							
Instruction	-	-	-	-	-	-	11,129,975
Support services	-	-	-	-	-	-	9,835,299
Noninstructional services	-	-	-	-	-	-	1,565,067
Facilities acquisition and construction	-	-	-	-	-	-	544,973
Debt services	-	-	-	-	-	-	2,081,948
Nonprogrammed charges	752,635	293,269	3,727	8,926	7,202	-	3,900,961
Interfund loans	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>752,635</b>	<b>293,269</b>	<b>3,727</b>	<b>8,926</b>	<b>7,202</b>	<b>-</b>	<b>29,058,223</b>
Excess (deficiency) of receipts over disbursements	(71,961)	-	-	706	-	-	435,204
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	1,614,000
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	1,925,000
Transfers out	-	-	-	-	-	-	(1,925,000)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,614,000</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(71,961)	-	-	706	-	-	2,049,204
Cash and investments - ending	\$ (84,590)	\$ 1,508	\$ -	\$ 706	\$ -	\$ 83	\$ 10,143,978

MACONAQUAH SCHOOL CORPORATION  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 702,530</u>	<u>\$ 411,678</u>

MACONAQUAH SCHOOL CORPORATION  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Maconaquah School Building Corporation	2012 HVAC Mechanical Improvements	\$ 460,500	6/30/2012	1/15/2036
Maconaquah School Building Corporation	2016 Corporation Facilities Improvements	820,000	4/25/2016	1/15/2036
Crossroads Bank	Computer Lease #4	<u>73,223</u>	2/5/2020	1/1/2024
Total governmental activities		<u>1,353,723</u>		
Total of annual lease payments		<u>\$ 1,353,723</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General Obligation Bonds	2020 Construction and Improvements	\$ 2,000,000	\$ 23,050
General Obligation Bonds	2022 Construction and Improvements	<u>1,100,000</u>	<u>585,000</u>
Total governmental activities		<u>3,100,000</u>	<u>608,050</u>
Totals		<u>\$ 3,100,000</u>	<u>\$ 608,050</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.