

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP

MARION COUNTY, INDIANA

July 1, 2021 to June 30, 2023



FILED

03/22/2024

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-5
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	8-9
Notes to Financial Statement	10-16
Other Information:	
Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	18-35
Schedule of Payables and Receivables	37
Schedule of Leases and Debt	38
Schedule of Capital Assets.....	39
Other Reports.....	40

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Rebecka Smith	07-01-21 to 06-30-24
Superintendent of Schools	Dr. Nikki C. Woodson	07-01-21 to 06-30-24
President of the School Board	William Turner Donald B. Kite, Sr. Tracy Horth Krueger Deirdre George Davis	07-01-21 to 07-20-21 07-21-21 to 07-19-22 07-20-22 to 07-18-23 07-19-23 to 06-30-24



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE METROPOLITAN SCHOOL DISTRICT
OF WASHINGTON TOWNSHIP, MARION COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Metropolitan School District of Washington Township (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2021 to June 30, 2023, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2021 to June 30, 2023, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2021 to June 30, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.

INDEPENDENT AUDITOR'S REPORT
(Continued)

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 14, 2024, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

March 14, 2024

(This page intentionally left blank.)

FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Education Fund	\$ 12,338,861	\$ 81,859,363	\$ 70,997,846	\$ (8,697,061)	\$ 14,503,317	\$ 81,900,228	\$ 74,216,295	\$ (9,075,921)	\$ 13,111,329
Referendum Fund	6,857,250	17,490,573	15,775,315	-	8,572,508	19,197,926	17,350,541	(1,511,055)	8,908,838
Debt Service Fund	4,780,053	10,530,932	11,577,741	(522,472)	3,210,772	10,129,879	9,676,848	(769,068)	2,894,735
Referendum Debt-Post 2009	2,655,559	22,539,187	21,552,400	-	3,642,346	30,242,687	28,658,204	-	5,226,829
Operations Fund	33,117,157	27,796,810	33,332,649	10,115,253	37,696,571	30,922,970	42,698,512	9,559,662	35,480,691
Rainy Day Fund	9,942,111	-	-	-	9,942,111	-	-	1,500,000	11,442,111
2018 Go Bond	3,093,110	-	2,695,830	-	397,280	-	397,280	-	-
2019 Go Bond	1,536,277	3,600	1,307,757	-	232,120	-	232,120	-	-
2020 Go Bond	5,459,654	-	641,575	-	4,818,079	-	7,284,742	5,813,503	3,346,840
2016 Ref-Lb 2021 Final	13,109,446	291	8,873,032	20,000,000	24,236,705	34,386	10,199,328	-	14,071,763
2020 Ref-Gob 2020	7,374,648	67,643	7,443,756	40,562,000	40,560,535	452,741	32,949,735	15,083,526	23,147,067
Child Nutr. Fund	3,345,816	6,271,590	4,922,187	(699,594)	3,995,625	6,389,017	5,381,834	(287,655)	4,715,153
Textbook Rental Fund	2,040,689	1,035,388	1,439,242	522,472	2,159,307	1,226,657	2,806,458	769,068	1,348,574
Workers Comp - Self Ins	19,137,830	25,015,531	25,433,930	-	18,179,431	22,198,187	20,821,493	-	20,096,125
Vocational Education	89,539	5,045,371	4,893,863	45,494	286,541	4,789,390	5,071,828	-	4,103
Child Care Program	23,969	239,294	182,108	-	81,155	291,836	187,218	-	185,773
E-Learning Fund-Local Grant	51,624	-	51,624	-	-	-	-	-	-
Bookstore-Av	47,773	-	9,496	12,319	50,596	14,040	16,845	2,435	50,226
Brain Research	1,270	-	-	(1,270)	-	-	-	-	-
Educational License Plates	825	75	-	-	900	-	-	-	900
Early Intervention 15-16	1,660	-	-	(1,660)	-	-	-	-	-
2000 Local Grants/Donations	174,657	19,714	115,584	-	78,787	9,326	24,161	-	63,952
2001 Local Grants/Donations	423,946	7,900	21,305	-	410,541	-	30,451	-	380,090
2002 Local Grants/Donations	21,143	-	7,233	-	13,910	-	390	-	13,520
2003 Local Grants/Donations	213,974	73,721	37,896	(31)	249,768	70,909	59,755	-	260,922
2004 Local Grants/Donations	19,022	3,705	8,064	-	14,663	24,268	-	-	38,931
2005 Local Grants/Donations	98,229	198,959	174,251	-	122,937	70,462	32,572	-	160,827
2006 Local Grants/Donations	140,087	162,003	101,238	-	200,852	13,438	28,944	-	185,346
2007 Local Grants/Donations	-	98,957	47,096	-	51,861	412,386	120,560	-	343,687
2022 Local Grants/Donations	-	15,842	1,200	-	14,642	900	15,542	-	-
2030 Local Grants/Donations	300	-	-	-	300	-	-	-	300
Willoughby-Epperly Grant	1,574	-	-	-	1,574	-	-	-	1,574
Tennis Maintenance	(205)	4,024	9,234	-	(5,415)	-	-	-	(5,415)
Adult Ed	3,919	11,897	2,699	-	13,117	16,321	5,273	-	24,165
Learning Under The Sun	17,092	26,450	11,038	-	32,504	28,480	25,183	-	35,801
Challenge Course	1,290	-	-	-	1,290	-	-	-	1,290
Carl Sams Memorial Scholarship	750	-	750	-	-	-	-	-	-
Greg Belt Football Mem Donation	1,500	-	1,500	-	-	-	-	-	-
Chas Mcgaughey Leadership Awd	4,250	-	4,250	-	-	-	-	-	-
Laura Rosdenberg Scholarship	500	-	500	-	-	-	-	-	-
Billy Walker Track/Feild Scholar	4,400	-	4,400	-	-	-	-	-	-
Library Award	-	14,544	14,181	-	363	15,080	15,024	-	419
Paul Griesel Mem	5,036	-	-	-	5,036	-	-	-	5,036
Dual Language Immersion 2021-22	(6,258)	12,141	8,133	-	(2,250)	16,604	25,016	-	(10,662)
Formative Redediation Grant	-	135,554	113,636	-	21,918	135,465	114,885	-	42,498
Sped Excess Cost Funding	26,049	425,241	468,985	-	(17,695)	363,238	345,543	-	-
CSF Loan - B0361	-	-	2,159,200	2,159,200	-	-	1,058,000	1,058,000	-
Adult Ed State 2021-2022	-	1,087,150	1,141,985	-	(54,835)	1,325,956	1,316,482	-	(45,361)
State Medicaid/Pcg	-	132,978	-	(102,329)	30,649	133,731	-	(158,332)	6,048
SRO State Grant 2021-22	(100,000)	100,000	100,000	-	(100,000)	100,000	100,000	-	(100,000)

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
IN Stem Contract	200	-	-	-	200	22,564	24,258	-	(1,494)
Alternative Ed	386,349	104,829	77,294	-	413,884	223,233	79,481	-	557,636
Early Intervention Grant 2021-22	8,974	-	38,030	-	(29,056)	29,024	33,114	33,157	11
NESP 2021-22	321,544	668,012	641,002	-	348,554	628,909	737,990	-	239,473
CTE Performance Assessment	-	-	-	-	-	2,200	-	-	2,200
School Performance 2020	3,119	402,208	408,143	-	(2,816)	387,010	382,765	-	1,429
High Ability Program 2021-2022	68,269	82,913	127,551	-	23,631	75,119	79,536	-	19,214
School Technology Fund (E-Rate)	355,580	178,189	533,740	-	29	63,212	33,406	-	29,835
IN Arts Comm Aire	-	-	-	-	-	2,250	3,000	-	(750)
Educ Fees-Av	585,513	137,572	139,940	(583,143)	2	80	-	-	82
Title I 20-21	(211,425)	2,890,045	2,835,521	-	(156,901)	3,130,067	3,122,872	-	(149,706)
ARSIG S2S (Refugee)	-	-	-	-	-	-	16,247	-	(16,247)
Refugee Grant 2021-2022	(481)	28,917	29,026	-	(590)	6,220	9,628	-	(3,998)
Mckinney Vento (MSDLT)	-	-	-	-	-	-	5,799	-	(5,799)
Sped FY 2021	(672,955)	2,419,692	2,670,511	539	(923,235)	2,743,368	2,366,219	-	(546,086)
Sped CEIS FY 2021	(31,803)	111,893	212,846	-	(132,756)	430,929	398,601	-	(100,428)
Sped Preschool FY 2021	(22,351)	44,577	92,136	-	(69,910)	111,661	74,758	-	(33,007)
Adult Ed Federal 21-22	(177,290)	679,502	544,726	-	(42,514)	397,850	447,522	-	(92,186)
IELCE 2021-2022	(40,672)	114,057	112,753	-	(39,368)	44,264	42,918	-	(38,022)
Title IV A	(67,580)	327,282	268,860	-	(9,158)	227,396	224,770	-	(6,532)
Perkins 2021-2022	(339,483)	889,895	687,667	-	(137,255)	902,483	901,756	-	(136,528)
Perkins CTE Covid-19 Asst Grant	-	15,135	15,135	-	-	-	-	-	-
Perkins Assessment Grant	(9,214)	9,774	11,560	-	(11,000)	11,000	17,600	-	(17,600)
Refugee Grant 2019-2020	(2,372)	5,238	2,867	-	(1)	-	-	-	(1)
Medicaid/Pcg Reimbursements	1,915,196	458,137	585,708	(76,229)	1,711,396	443,175	1,153,901	-	1,000,670
Title II A 2019-2020	(210,381)	641,072	480,791	-	(50,100)	460,468	465,617	2,992	(52,257)
Teacher Bootcamp 2023	-	-	-	-	-	7,613	7,613	-	-
Title II A - FY 2013-2014	22,101	-	-	-	22,101	-	-	(22,102)	(1)
Title III 2019-2021	(27,078)	134,714	154,870	-	(47,234)	161,454	181,848	-	(67,628)
Comp School Counseling Grant	-	-	-	-	-	-	39,895	-	(39,895)
ARP Idea 611 Fund	-	76,213	219,059	-	(142,846)	483,168	380,116	-	(39,794)
ARP Idea 619 Fund	-	-	20,272	-	(20,272)	20,272	19,165	-	(19,165)
CTE Summer Bridge Program 2021	-	44,810	44,810	-	-	-	-	-	-
Esser 3.0 - Cares Act	-	4,210,633	5,604,011	-	(1,393,378)	8,697,236	9,147,162	-	(1,843,304)
Esser 2.0 - Cares Act	(3,391,702)	5,893,832	3,793,107	-	(1,290,977)	3,681,371	2,426,067	-	(35,673)
Geer Grant	(33,823)	550,266	517,113	-	(670)	45,663	44,994	-	(1)
Cares Act	(848,476)	761,075	322,248	-	(409,649)	536,565	126,914	-	2
Rapid Reskilling Adult Ed-Cares	355,439	-	218,165	-	137,274	-	137,275	-	(1)
Homeless ARP HCY II	-	-	-	-	-	-	19,518	-	(19,518)
Prepaid Meal Account	162,604	44,649	41,392	-	165,861	882,835	903,018	-	145,678
Payroll Clearing Account	1,802,450	47,746,618	46,475,959	-	3,073,109	49,166,460	49,133,781	-	3,105,788
Clearing Accounts	(6,041)	46,147	39,868	-	238	33,564	36,894	-	(3,092)
After School Enrichment	2,197	39,522	42,079	-	(360)	57,434	59,011	-	(1,937)
Totals	\$ 125,952,784	\$ 270,183,846	\$ 283,693,469	\$ 62,733,488	\$ 175,176,649	\$ 284,642,625	\$ 334,552,091	\$ 21,998,210	\$ 147,265,393

The notes to the financial statement are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts.

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
NOTES TO FINANCIAL STATEMENT
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
NOTES TO FINANCIAL STATEMENT
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
NOTES TO FINANCIAL STATEMENT
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of disbursements exceeding receipts and timing issues related to reimbursable grant funds that are required to pay expenses prior to requesting reimbursement. The reimbursements for expenditures made were not received by June 30, 2022 or 2023.

Note 8. Holding Corporation

The School Corporation has entered into a capital lease with the MSD of Washington Township School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2021-2022 and 2022-2023 totaled \$15,330,500 and \$19,679,000, respectively.

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 9. Subsequent Events

On October 25, 2023, the School Board authorized the issuance of the General Obligations Bonds of 2023 for \$6,105,000 for the purpose of renovation of and improvements to school facilities throughout the School Corporation, including site improvements and the purchase of equipment and technology.

On September 19, 2023, the School Corporation entered into a lease with the MSD of Washington Township School Building Corporation. The Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2023, were issued in the amount of \$120,000,000, with the first lease payment of \$4,712,500 due June 30, 2024.

Note 10. Other Postemployment Benefits

The School Corporation provides eligible retirees and their spouses with the following benefits: health, dental, and vision insurance. The retiree is responsible for paying 100 percent of the annual premium for any benefit chosen. Information regarding these benefits can be obtained by contacting the School Corporation.

OTHER INFORMATION

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Education Fund	Referendum Fund	Debt Service Fund	Referendum Debt-Post 2009	Operations Fund	Rainy Day Fund	2018 Go Bond	2019 Go Bond	2020 Go Bond	2016 Ref-Lb 2021 Final	2020 Ref-Gob 2020
Cash and investments - beginning	\$ 12,338,861	\$ 6,857,250	\$ 4,780,053	\$ 2,655,559	\$ 33,117,157	\$ 9,942,111	\$ 3,093,110	\$ 1,536,277	\$ 5,459,654	\$ 13,109,446	\$ 7,374,648
Receipts:											
Local sources	176,574	17,490,573	10,530,932	22,539,187	27,684,511	-	-	3,600	-	291	67,643
Intermediate sources	62,882	-	-	-	-	-	-	-	-	-	-
State sources	81,619,907	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	112,299	-	-	-	-	-	-
Total receipts	<u>81,859,363</u>	<u>17,490,573</u>	<u>10,530,932</u>	<u>22,539,187</u>	<u>27,796,810</u>	<u>-</u>	<u>-</u>	<u>3,600</u>	<u>-</u>	<u>291</u>	<u>67,643</u>
Disbursements:											
Instruction	56,084,006	6,438,056	-	-	-	-	-	-	30,012	-	-
Support services	14,056,332	9,331,516	-	-	29,043,463	-	157,617	-	724	2,997	88,550
Noninstructional services	857,508	-	-	-	3,899	-	-	-	-	-	-
Facilities acquisition and construction	-	5,743	-	-	4,285,287	-	2,538,213	1,307,757	610,839	8,870,035	7,355,206
Debt services	-	-	11,577,741	21,552,400	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>70,997,846</u>	<u>15,775,315</u>	<u>11,577,741</u>	<u>21,552,400</u>	<u>33,332,649</u>	<u>-</u>	<u>2,695,830</u>	<u>1,307,757</u>	<u>641,575</u>	<u>8,873,032</u>	<u>7,443,756</u>
Excess (deficiency) of receipts over disbursements	<u>10,861,517</u>	<u>1,715,258</u>	<u>(1,046,809)</u>	<u>986,787</u>	<u>(5,535,839)</u>	<u>-</u>	<u>(2,695,830)</u>	<u>(1,304,157)</u>	<u>(641,575)</u>	<u>(8,872,741)</u>	<u>(7,376,113)</u>
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	20,000,000	40,562,000
Transfers in	719,136	-	-	-	10,115,253	-	-	-	-	964	-
Transfers out	(9,416,197)	-	(522,472)	-	-	-	-	-	-	(964)	-
Total other financing sources (uses)	<u>(8,697,061)</u>	<u>-</u>	<u>(522,472)</u>	<u>-</u>	<u>10,115,253</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,000,000</u>	<u>40,562,000</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>2,164,456</u>	<u>1,715,258</u>	<u>(1,569,281)</u>	<u>986,787</u>	<u>4,579,414</u>	<u>-</u>	<u>(2,695,830)</u>	<u>(1,304,157)</u>	<u>(641,575)</u>	<u>11,127,259</u>	<u>33,185,887</u>
Cash and investments - ending	<u>\$ 14,503,317</u>	<u>\$ 8,572,508</u>	<u>\$ 3,210,772</u>	<u>\$ 3,642,346</u>	<u>\$ 37,696,571</u>	<u>\$ 9,942,111</u>	<u>\$ 397,280</u>	<u>\$ 232,120</u>	<u>\$ 4,818,079</u>	<u>\$ 24,236,705</u>	<u>\$ 40,560,535</u>

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Child Nutr. Fund	Textbook Rental Fund	Workers Comp - Self Ins	Vocational Education	Child Care Program	E-Learning Fund-Local Grant	Bookstore-Av	Brain Research	Educational License Plates	Early Intervention 15- 16	2000 Local Grants/Donations
Cash and investments - beginning	\$ 3,345,816	\$ 2,040,689	\$ 19,137,830	\$ 89,539	\$ 23,969	\$ 51,624	\$ 47,773	\$ 1,270	\$ 825	\$ 1,660	\$ 174,657
Receipts:											
Local sources	60,780	657,241	25,015,531	5,045,371	239,294	-	-	-	-	-	19,714
Intermediate sources	-	3,102	-	-	-	-	-	-	75	-	-
State sources	25,176	375,045	-	-	-	-	-	-	-	-	-
Federal sources	6,185,634	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	6,271,590	1,035,388	25,015,531	5,045,371	239,294	-	-	-	75	-	19,714
Disbursements:											
Instruction	-	4,785	-	3,367,565	-	-	-	-	-	-	16,900
Support services	70,255	1,434,457	2,048	1,420,610	903	51,624	9,496	-	-	-	98,684
Noninstructional services	4,838,942	-	-	-	181,205	-	-	-	-	-	-
Facilities acquisition and construction	12,990	-	-	105,688	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	25,431,882	-	-	-	-	-	-	-	-
Total disbursements	4,922,187	1,439,242	25,433,930	4,893,863	182,108	51,624	9,496	-	-	-	115,584
Excess (deficiency) of receipts over disbursements	1,349,403	(403,854)	(418,399)	151,508	57,186	(51,624)	(9,496)	-	75	-	(95,870)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	12,319	-	-	-	-
Transfers in	-	522,472	41,483	45,494	-	-	-	-	-	-	-
Transfers out	(699,594)	-	(41,483)	-	-	-	-	(1,270)	-	(1,660)	-
Total other financing sources (uses)	(699,594)	522,472	-	45,494	-	-	12,319	(1,270)	-	(1,660)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	649,809	118,618	(418,399)	197,002	57,186	(51,624)	2,823	(1,270)	75	(1,660)	(95,870)
Cash and investments - ending	\$ 3,995,625	\$ 2,159,307	\$ 18,719,431	\$ 286,541	\$ 81,155	\$ -	\$ 50,596	\$ -	\$ 900	\$ -	\$ 78,787

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	2001 Local Grants/Donations	2002 Local Grants/Donations	2003 Local Grants/Donations	2004 Local Grants/Donations	2005 Local Grants/Donations	2006 Local Grants/Donations	2007 Local Grants/Donations	2022 Local Grants/Donations	2030 Local Grants/Donations
Cash and investments - beginning	\$ 423,946	\$ 21,143	\$ 213,974	\$ 19,022	\$ 98,229	\$ 140,087	\$ -	\$ -	\$ 300
Receipts:									
Local sources	7,900	-	73,721	3,705	198,959	162,003	98,957	15,842	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>7,900</u>	<u>-</u>	<u>73,721</u>	<u>3,705</u>	<u>198,959</u>	<u>162,003</u>	<u>98,957</u>	<u>15,842</u>	<u>-</u>
Disbursements:									
Instruction	15,279	-	33,064	4,800	31,361	86,338	27,776	-	-
Support services	6,026	5,000	4,832	3,264	142,890	14,900	1,470	1,200	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	2,233	-	-	-	-	17,850	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>21,305</u>	<u>7,233</u>	<u>37,896</u>	<u>8,064</u>	<u>174,251</u>	<u>101,238</u>	<u>47,096</u>	<u>1,200</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(13,405)</u>	<u>(7,233)</u>	<u>35,825</u>	<u>(4,359)</u>	<u>24,708</u>	<u>60,765</u>	<u>51,861</u>	<u>14,642</u>	<u>-</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	2,270	194	-	-	-
Transfers out	-	-	(31)	-	(2,270)	(194)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(31)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(13,405)</u>	<u>(7,233)</u>	<u>35,794</u>	<u>(4,359)</u>	<u>24,708</u>	<u>60,765</u>	<u>51,861</u>	<u>14,642</u>	<u>-</u>
Cash and investments - ending	\$ <u>410,541</u>	\$ <u>13,910</u>	\$ <u>249,768</u>	\$ <u>14,663</u>	\$ <u>122,937</u>	\$ <u>200,852</u>	\$ <u>51,861</u>	\$ <u>14,642</u>	\$ <u>300</u>

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Willoughby- Epperly Grant	Tennis Maintenance	Adult Ed	Learning Under The Sun	Challenge Course	Carl Sams Memorial Scholarship	Greg Belt Football Mem Donation	Chas Mcgaughy Leadership Awd	Laura Rosdenberg Scholarship	Billy Walker Track/Feild Scholar	Library Award
Cash and investments - beginning	\$ 1,574	\$ (205)	\$ 3,919	\$ 17,092	\$ 1,290	\$ 750	\$ 1,500	\$ 4,250	\$ 500	\$ 4,400	\$ -
Receipts:											
Local sources	-	4,024	11,897	26,450	-	-	-	-	-	-	14,544
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	4,024	11,897	26,450	-	-	-	-	-	-	14,544
Disbursements:											
Instruction	-	-	2,699	11,038	-	-	-	-	-	-	14,181
Support services	-	5,284	-	-	-	750	1,500	4,250	500	4,400	-
Noninstructional services	-	3,950	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	9,234	2,699	11,038	-	750	1,500	4,250	500	4,400	14,181
Excess (deficiency) of receipts over disbursements	-	(5,210)	9,198	15,412	-	(750)	(1,500)	(4,250)	(500)	(4,400)	363
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	17,092	-	-	-	-	-	-	-
Transfers out	-	-	-	(17,092)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(5,210)	9,198	15,412	-	(750)	(1,500)	(4,250)	(500)	(4,400)	363
Cash and investments - ending	\$ 1,574	\$ (5,415)	\$ 13,117	\$ 32,504	\$ 1,290	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 363

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Paul Griesel Mem	Dual Language Immersion 2021- 22	Formative Redediation Grant	Sped Excess Cost Funding	CSF Loan - B0361	Adult Ed State 2021-2022	State Medicaid/Pcg	SRO State Grant 2021-22	IN Stem Contract	Alternative Ed	Early Intervention Grant 2021-22
Cash and investments - beginning	\$ 5,036	\$ (6,258)	\$ -	\$ 26,049	\$ -	\$ -	\$ -	\$ (100,000)	\$ 200	\$ 386,349	\$ 8,974
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	12,141	135,554	425,241	-	-	132,978	100,000	-	104,829	-
Federal sources	-	-	-	-	-	1,087,150	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	12,141	135,554	425,241	-	1,087,150	132,978	100,000	-	104,829	-
Disbursements:											
Instruction	-	2,851	-	468,985	-	940,157	-	-	-	77,294	36,273
Support services	-	5,282	113,636	-	2,159,200	201,828	-	100,000	-	-	1,757
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	8,133	113,636	468,985	2,159,200	1,141,985	-	100,000	-	77,294	38,030
Excess (deficiency) of receipts over disbursements	-	4,008	21,918	(43,744)	(2,159,200)	(54,835)	132,978	-	-	27,535	(38,030)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	2,159,200	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(102,329)	-	-	-	-
Total other financing sources (uses)	-	-	-	-	2,159,200	-	(102,329)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	4,008	21,918	(43,744)	-	(54,835)	30,649	-	-	27,535	(38,030)
Cash and investments - ending	\$ 5,036	\$ (2,250)	\$ 21,918	\$ (17,695)	\$ -	\$ (54,835)	\$ 30,649	\$ (100,000)	\$ 200	\$ 413,884	\$ (29,056)

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	NESP 2021-22	CTE Performance Assessment	School Performance 2020	High Ability Program 2021- 2022	School Technology Fund (E-Rate)	IN Arts Comm Aire	Educ Fees-Av	Title I 20-21	ARSIG S2S (Refugee)	Refugee Grant 2021-2022	Mckinney Vento (MSDLT)
Cash and investments - beginning	\$ 321,544	\$ -	\$ 3,119	\$ 68,269	\$ 355,580	\$ -	\$ 585,513	\$ (211,425)	\$ -	\$ (481)	\$ -
Receipts:											
Local sources	-	-	-	-	165,429	-	137,501	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	668,012	-	402,208	82,913	12,760	-	71	-	-	-	-
Federal sources	-	-	-	-	-	-	-	2,890,045	-	28,917	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	668,012	-	402,208	82,913	178,189	-	137,572	2,890,045	-	28,917	-
Disbursements:											
Instruction	235,959	-	408,143	110,761	508,939	-	139,940	2,008,330	-	6,853	-
Support services	384,417	-	-	16,790	24,801	-	-	713,245	-	7,082	-
Noninstructional services	20,626	-	-	-	-	-	-	27,927	-	15,091	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	86,019	-	-	-
Total disbursements	641,002	-	408,143	127,551	533,740	-	139,940	2,835,521	-	29,026	-
Excess (deficiency) of receipts over disbursements	27,010	-	(5,935)	(44,638)	(355,551)	-	(2,368)	54,524	-	(109)	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(583,143)	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	(583,143)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	27,010	-	(5,935)	(44,638)	(355,551)	-	(585,511)	54,524	-	(109)	-
Cash and investments - ending	\$ 348,554	\$ -	\$ (2,816)	\$ 23,631	\$ 29	\$ -	\$ 2	\$ (156,901)	\$ -	\$ (590)	\$ -

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Sped Sped FY 2021	Sped CEIS FY 2021	Sped Preschool FY 2021	Adult Ed Federal 21-22	IELCE 2021- 2022	Title IV A	Perkins 2021- 2022	Perkins CTE Covid-19 Asst Grant	Perkins Assessment Grant	Refugee Grant 2019-2020
Cash and investments - beginning	\$ (672,955)	\$ (31,803)	\$ (22,351)	\$ (177,290)	\$ (40,672)	\$ (67,580)	\$ (339,483)	\$ -	\$ (9,214)	\$ (2,372)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	2,419,692	111,893	44,577	679,502	114,057	327,282	889,895	15,135	9,774	5,238
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	2,419,692	111,893	44,577	679,502	114,057	327,282	889,895	15,135	9,774	5,238
Disbursements:										
Instruction	2,076,561	39,255	33,131	117,632	83,547	-	647,542	15,135	11,560	-
Support services	593,950	173,591	56,641	406,535	29,206	268,860	13,688	-	-	2,867
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	20,559	-	-	26,437	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	2,364	-	-	-	-	-	-	-
Total disbursements	2,670,511	212,846	92,136	544,726	112,753	268,860	687,667	15,135	11,560	2,867
Excess (deficiency) of receipts over disbursements	(250,819)	(100,953)	(47,559)	134,776	1,304	58,422	202,228	-	(1,786)	2,371
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	539	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	539	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(250,280)	(100,953)	(47,559)	134,776	1,304	58,422	202,228	-	(1,786)	2,371
Cash and investments - ending	\$ (923,235)	\$ (132,756)	\$ (69,910)	\$ (42,514)	\$ (39,368)	\$ (9,158)	\$ (137,255)	\$ -	\$ (11,000)	\$ (1)

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Medicaid/Pcg Reimbursements	Title II A 2019- 2020	Teacher Bootcamp 2023	Title II A - FY 2013-2014	Title III 2019- 2021	Comp School Counseling Grant	ARP Idea 611 Fund	ARP Idea 619 Fund	CTE Summer Bridge Program 2021	Esser 3.0 - Cares Act
Cash and investments - beginning	\$ 1,915,196	\$ (210,381)	\$ -	\$ 22,101	\$ (27,078)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	458,137	641,072	-	-	134,714	-	76,213	-	44,810	4,210,633
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	458,137	641,072	-	-	134,714	-	76,213	-	44,810	4,210,633
Disbursements:										
Instruction	223,481	264,263	-	-	131,952	-	113,031	20,272	40,156	3,830,970
Support services	362,227	208,451	-	-	10,023	-	106,028	-	4,654	1,282,658
Noninstructional services	-	-	-	-	12,895	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	490,383
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	8,077	-	-	-	-	-	-	-	-
Total disbursements	585,708	480,791	-	-	154,870	-	219,059	20,272	44,810	5,604,011
Excess (deficiency) of receipts over disbursements	(127,571)	160,281	-	-	(20,156)	-	(142,846)	(20,272)	-	(1,393,378)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	(76,229)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(76,229)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(203,800)	160,281	-	-	(20,156)	-	(142,846)	(20,272)	-	(1,393,378)
Cash and investments - ending	\$ 1,711,396	\$ (50,100)	\$ -	\$ 22,101	\$ (47,234)	\$ -	\$ (142,846)	\$ (20,272)	\$ -	\$ (1,393,378)

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Esser 2.0 - Cares Act	Geer Grant	Cares Act	Rapid Reskilling Adult Ed-Cares	Homeless ARP HCY II	Prepaid Meal Account	Payroll Clearing Account	Clearing Accounts	After School Enrichment	Totals
Cash and investments - beginning	\$ (3,391,702)	\$ (33,823)	\$ (848,476)	\$ 355,439	\$ -	\$ 162,604	\$ 1,802,450	\$ (6,041)	\$ 2,197	\$ 125,952,784
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	110,452,174
Intermediate sources	-	-	-	-	-	-	-	-	-	66,059
State sources	-	-	-	-	-	-	-	-	-	84,096,835
Federal sources	5,893,832	550,266	761,075	-	-	-	-	-	-	27,579,543
Other receipts	-	-	-	-	-	44,649	47,746,618	46,147	39,522	47,989,235
Total receipts	5,893,832	550,266	761,075	-	-	44,649	47,746,618	46,147	39,522	270,183,846
Disbursements:										
Instruction	623,769	-	117,083	45,221	-	-	-	-	-	79,546,906
Support services	2,739,807	517,113	205,165	128,460	-	-	-	-	-	66,803,504
Noninstructional services	-	-	-	-	-	-	-	-	-	5,962,043
Facilities acquisition and construction	429,531	-	-	44,484	-	-	-	-	-	26,123,235
Debt services	-	-	-	-	-	-	-	-	-	33,130,141
Nonprogrammed charges	-	-	-	-	-	41,392	46,475,959	39,868	42,079	72,127,640
Total disbursements	3,793,107	517,113	322,248	218,165	-	41,392	46,475,959	39,868	42,079	283,693,469
Excess (deficiency) of receipts over disbursements	2,100,725	33,153	438,827	(218,165)	-	3,257	1,270,659	6,279	(2,557)	(13,509,623)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	2,159,200
Sale of capital assets	-	-	-	-	-	-	-	-	-	60,574,319
Transfers in	-	-	-	-	-	-	-	-	-	11,464,897
Transfers out	-	-	-	-	-	-	-	-	-	(11,464,928)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	62,733,488
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,100,725	33,153	438,827	(218,165)	-	3,257	1,270,659	6,279	(2,557)	49,223,865
Cash and investments - ending	\$ (1,290,977)	\$ (670)	\$ (409,649)	\$ 137,274	\$ -	\$ 165,861	\$ 3,073,109	\$ 238	\$ (360)	\$ 175,176,649

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Education Fund	Referendum Fund	Debt Service Fund	Referendum Debt-Post 2009	Operations Fund	Rainy Day Fund	2018 Go Bond	2019 Go Bond	2020 Go Bond	2016 Ref-Lb 2021 Final	2020 Ref-Gob 2020
Cash and investments - beginning	\$ 14,503,317	\$ 8,572,508	\$ 3,210,772	\$ 3,642,346	\$ 37,696,571	\$ 9,942,111	\$ 397,280	\$ 232,120	\$ 4,818,079	\$ 24,236,705	\$ 40,560,535
Receipts:											
Local sources	344,507	19,197,926	10,129,879	30,242,687	30,919,476	-	-	-	-	34,386	452,741
Intermediate sources	33,245	-	-	-	-	-	-	-	-	-	-
State sources	81,522,476	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	3,494	-	-	-	-	-	-
Total receipts	81,900,228	19,197,926	10,129,879	30,242,687	30,922,970	-	-	-	-	34,386	452,741
Disbursements:											
Instruction	56,467,563	7,137,147	-	-	-	-	-	-	-	-	-
Support services	16,796,292	10,144,728	-	-	29,820,143	-	25,464	63,105	328,039	22,091	33,930
Noninstructional services	952,440	-	-	-	57,934	-	-	-	-	-	-
Facilities acquisition and construction	-	68,666	-	-	12,820,435	-	371,816	169,015	6,945,282	10,177,237	32,915,805
Debt services	-	-	9,676,848	28,658,204	-	-	-	-	11,421	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	74,216,295	17,350,541	9,676,848	28,658,204	42,698,512	-	397,280	232,120	7,284,742	10,199,328	32,949,735
Excess (deficiency) of receipts over disbursements	7,683,933	1,847,385	453,031	1,584,483	(11,775,542)	-	(397,280)	(232,120)	(7,284,742)	(10,164,942)	(32,496,994)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	5,813,503	-	15,124,272
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	158,332	-	-	-	9,562,654	1,500,000	-	-	-	-	-
Transfers out	(9,234,253)	(1,511,055)	(769,068)	-	(2,992)	-	-	-	-	-	(40,746)
Total other financing sources (uses)	(9,075,921)	(1,511,055)	(769,068)	-	9,559,662	1,500,000	-	-	5,813,503	-	15,083,526
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,391,988)	336,330	(316,037)	1,584,483	(2,215,880)	1,500,000	(397,280)	(232,120)	(1,471,239)	(10,164,942)	(17,413,468)
Cash and investments - ending	\$ 13,111,329	\$ 8,908,838	\$ 2,894,735	\$ 5,226,829	\$ 35,480,691	\$ 11,442,111	\$ -	\$ -	\$ 3,346,840	\$ 14,071,763	\$ 23,147,067

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Child Nutr. Fund	Textbook Rental Fund	Workers Comp - Self Ins	Vocational Education	Child Care Program	E-Learning Fund-Local Grant	Bookstore-Av	Brain Research	Educational License Plates	Early Intervention 15- 16	2000 Local Grants/Donations
Cash and investments - beginning	\$ 3,995,625	\$ 2,159,307	\$ 18,719,431	\$ 286,541	\$ 81,155	\$ -	\$ 50,596	\$ -	\$ 900	\$ -	\$ 78,787
Receipts:											
Local sources	955,840	737,553	22,198,187	4,789,390	291,836	-	14,040	-	-	-	9,326
Intermediate sources	-	3,671	-	-	-	-	-	-	-	-	-
State sources	44,551	485,433	-	-	-	-	-	-	-	-	-
Federal sources	5,388,626	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	6,389,017	1,226,657	22,198,187	4,789,390	291,836	-	14,040	-	-	-	9,326
Disbursements:											
Instruction	-	-	-	3,489,555	-	-	-	-	-	-	14,926
Support services	71,874	2,806,458	-	1,489,582	-	-	16,845	-	-	-	9,235
Noninstructional services	5,259,213	-	-	-	187,218	-	-	-	-	-	-
Facilities acquisition and construction	50,747	-	-	92,691	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	20,821,493	-	-	-	-	-	-	-	-
Total disbursements	5,381,834	2,806,458	20,821,493	5,071,828	187,218	-	16,845	-	-	-	24,161
Excess (deficiency) of receipts over disbursements	1,007,183	(1,579,801)	1,376,694	(282,438)	104,618	-	(2,805)	-	-	-	(14,835)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	2,435	-	-	-	-
Transfers in	-	769,068	-	-	-	-	-	-	-	-	-
Transfers out	(287,655)	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(287,655)	769,068	-	-	-	-	2,435	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	719,528	(810,733)	1,376,694	(282,438)	104,618	-	(370)	-	-	-	(14,835)
Cash and investments - ending	\$ 4,715,153	\$ 1,348,574	\$ 20,096,125	\$ 4,103	\$ 185,773	\$ -	\$ 50,226	\$ -	\$ 900	\$ -	\$ 63,952

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	2001 Local Grants/Donations	2002 Local Grants/Donations	2003 Local Grants/Donations	2004 Local Grants/Donations	2005 Local Grants/Donations	2006 Local Grants/Donations	2007 Local Grants/Donations	2022 Local Grants/Donations	2030 Local Grants/Donations
Cash and investments - beginning	\$ 410,541	\$ 13,910	\$ 249,768	\$ 14,663	\$ 122,937	\$ 200,852	\$ 51,861	\$ 14,642	\$ 300
Receipts:									
Local sources	-	-	70,909	24,268	70,462	13,438	412,386	900	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	70,909	24,268	70,462	13,438	412,386	900	-
Disbursements:									
Instruction	4,084	390	44,368	-	21,790	25,353	82,888	-	-
Support services	26,367	-	15,387	-	10,782	3,591	31,820	4,300	-
Noninstructional services	-	-	-	-	-	-	480	11,242	-
Facilities acquisition and construction	-	-	-	-	-	-	5,372	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	30,451	390	59,755	-	32,572	28,944	120,560	15,542	-
Excess (deficiency) of receipts over disbursements	(30,451)	(390)	11,154	24,268	37,890	(15,506)	291,826	(14,642)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(30,451)	(390)	11,154	24,268	37,890	(15,506)	291,826	(14,642)	-
Cash and investments - ending	\$ 380,090	\$ 13,520	\$ 260,922	\$ 38,931	\$ 160,827	\$ 185,346	\$ 343,687	\$ -	\$ 300

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Willoughby- Epperly Grant	Tennis Maintenance	Adult Ed	Learning Under The Sun	Challenge Course	Carl Sams Memorial Scholarship	Greg Belt Football Mem Donation	Chas Mcgaughy Leadership Awd	Laura Rosdenberg Scholarship	Billy Walker Track/Feild Scholar	Library Award
Cash and investments - beginning	\$ 1,574	\$ (5,415)	\$ 13,117	\$ 32,504	\$ 1,290	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 363
Receipts:											
Local sources	-	-	16,321	28,480	-	-	-	-	-	-	15,080
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	16,321	28,480	-	-	-	-	-	-	15,080
Disbursements:											
Instruction	-	-	5,273	24,883	-	-	-	-	-	-	14,501
Support services	-	-	-	300	-	-	-	-	-	-	523
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	5,273	25,183	-	-	-	-	-	-	15,024
Excess (deficiency) of receipts over disbursements	-	-	11,048	3,297	-	-	-	-	-	-	56
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	11,048	3,297	-	-	-	-	-	-	56
Cash and investments - ending	\$ 1,574	\$ (5,415)	\$ 24,165	\$ 35,801	\$ 1,290	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 419

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Paul Griesel Mem	Dual Language Immersion 2021- 22	Formative Redediation Grant	Sped Excess Cost Funding	CSF Loan - B0361	Adult Ed State 2021-2022	State Medicaid/Pcg	SRO State Grant 2021-22	IN Stem Contract	Alternative Ed	Early Intervention Grant 2021-22
Cash and investments - beginning	\$ 5,036	\$ (2,250)	\$ 21,918	\$ (17,695)	\$ -	\$ (54,835)	\$ 30,649	\$ (100,000)	\$ 200	\$ 413,884	\$ (29,056)
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	16,604	135,465	363,238	-	-	133,731	100,000	22,564	223,233	29,024
Federal sources	-	-	-	-	-	1,325,956	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	16,604	135,465	363,238	-	1,325,956	133,731	100,000	22,564	223,233	29,024
Disbursements:											
Instruction	-	13,512	-	343,642	-	1,033,527	-	-	23,058	79,481	33,114
Support services	-	11,504	114,885	1,901	1,058,000	282,955	-	100,000	1,200	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	25,016	114,885	345,543	1,058,000	1,316,482	-	100,000	24,258	79,481	33,114
Excess (deficiency) of receipts over disbursements	-	(8,412)	20,580	17,695	(1,058,000)	9,474	133,731	-	(1,694)	143,752	(4,090)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	1,058,000	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	33,157
Transfers out	-	-	-	-	-	-	(158,332)	-	-	-	-
Total other financing sources (uses)	-	-	-	-	1,058,000	-	(158,332)	-	-	-	33,157
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(8,412)	20,580	17,695	-	9,474	(24,601)	-	(1,694)	143,752	29,067
Cash and investments - ending	\$ 5,036	\$ (10,662)	\$ 42,498	\$ -	\$ -	\$ (45,361)	\$ 6,048	\$ (100,000)	\$ (1,494)	\$ 557,636	\$ 11

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	NESP 2021-22	CTE Performance Assessment	School Performance 2020	High Ability Program 2021- 2022	School Technology Fund (E-Rate)	IN Arts Comm Aire	Educ Fees-Av	Title I 20-21	ARSIG S2S (Refugee)	Refugee Grant 2021-2022	Mckinney Vento (MSDLT)
Cash and investments - beginning	\$ 348,554	\$ -	\$ (2,816)	\$ 23,631	\$ 29	\$ -	\$ 2	\$ (156,901)	\$ -	\$ (590)	\$ -
Receipts:											
Local sources	-	-	-	-	59,252	-	80	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	628,909	2,200	387,010	75,119	3,960	2,250	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	3,130,067	-	6,220	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	628,909	2,200	387,010	75,119	63,212	2,250	80	3,130,067	-	6,220	-
Disbursements:											
Instruction	296,474	-	382,765	61,652	450	3,000	-	2,242,053	14,637	-	5,000
Support services	395,687	-	-	17,884	32,956	-	-	759,306	1,610	-	799
Noninstructional services	45,829	-	-	-	-	-	-	17,932	-	9,628	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	103,581	-	-	-
Total disbursements	737,990	-	382,765	79,536	33,406	3,000	-	3,122,872	16,247	9,628	5,799
Excess (deficiency) of receipts over disbursements	(109,081)	2,200	4,245	(4,417)	29,806	(750)	80	7,195	(16,247)	(3,408)	(5,799)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	5,935	-	-	-	-	-	-	-	-
Transfers out	-	-	(5,935)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(109,081)	2,200	4,245	(4,417)	29,806	(750)	80	7,195	(16,247)	(3,408)	(5,799)
Cash and investments - ending	\$ 239,473	\$ 2,200	\$ 1,429	\$ 19,214	\$ 29,835	\$ (750)	\$ 82	\$ (149,706)	\$ (16,247)	\$ (3,998)	\$ (5,799)

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Sped Sped FY 2021	Sped CEIS FY 2021	Sped Preschool FY 2021	Adult Ed Federal 21-22	IELCE 2021- 2022	Title IV A	Perkins 2021- 2022	Perkins CTE Covid-19 Asst Grant	Perkins Assessment Grant	Refugee Grant 2019-2020
Cash and investments - beginning	\$ (923,235)	\$ (132,756)	\$ (69,910)	\$ (42,514)	\$ (39,368)	\$ (9,158)	\$ (137,255)	\$ -	\$ (11,000)	\$ (1)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	2,743,368	430,929	111,661	397,850	44,264	227,396	902,483	-	11,000	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	2,743,368	430,929	111,661	397,850	44,264	227,396	902,483	-	11,000	-
Disbursements:										
Instruction	1,716,723	128,735	1,189	174,620	13,648	26,452	699,346	-	17,600	-
Support services	649,496	269,866	73,569	272,902	29,270	190,772	49,524	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	152,886	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	7,546	-	-	-	-
Total disbursements	2,366,219	398,601	74,758	447,522	42,918	224,770	901,756	-	17,600	-
Excess (deficiency) of receipts over disbursements	377,149	32,328	36,903	(49,672)	1,346	2,626	727	-	(6,600)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	377,149	32,328	36,903	(49,672)	1,346	2,626	727	-	(6,600)	-
Cash and investments - ending	\$ (546,086)	\$ (100,428)	\$ (33,007)	\$ (92,186)	\$ (38,022)	\$ (6,532)	\$ (136,528)	\$ -	\$ (17,600)	\$ (1)

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Medicaid/Pcg Reimbursements	Title II A 2019- 2020	Teacher Bootcamp 2023	Title II A - FY 2013-2014	Title III 2019- 2021	Comp School Counseling Grant	ARP Idea 611 Fund	ARP Idea 619 Fund	CTE Summer Bridge Program 2021	Esser 3.0 - Cares Act
Cash and investments - beginning	\$ 1,711,396	\$ (50,100)	\$ -	\$ 22,101	\$ (47,234)	\$ -	\$ (142,846)	\$ (20,272)	\$ -	\$ (1,393,378)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	443,175	460,468	7,613	-	161,454	-	483,168	20,272	-	8,697,236
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	443,175	460,468	7,613	-	161,454	-	483,168	20,272	-	8,697,236
Disbursements:										
Instruction	593,133	213,826	-	-	119,910	-	256,537	19,165	-	3,949,656
Support services	558,446	239,591	7,613	-	16,319	39,895	123,579	-	-	3,557,830
Noninstructional services	-	-	-	-	45,619	-	-	-	-	-
Facilities acquisition and construction	2,322	-	-	-	-	-	-	-	-	1,639,676
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	12,200	-	-	-	-	-	-	-	-
Total disbursements	1,153,901	465,617	7,613	-	181,848	39,895	380,116	19,165	-	9,147,162
Excess (deficiency) of receipts over disbursements	(710,726)	(5,149)	-	-	(20,394)	(39,895)	103,052	1,107	-	(449,926)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	2,992	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(22,102)	-	-	-	-	-	-
Total other financing sources (uses)	-	2,992	-	(22,102)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(710,726)	(2,157)	-	(22,102)	(20,394)	(39,895)	103,052	1,107	-	(449,926)
Cash and investments - ending	\$ 1,000,670	\$ (52,257)	\$ -	\$ (1)	\$ (67,628)	\$ (39,895)	\$ (39,794)	\$ (19,165)	\$ -	\$ (1,843,304)

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Esser 2.0 - Cares Act	Geer Grant	Cares Act	Rapid Reskilling Adult Ed-Cares	Homeless ARP HCY II	Prepaid Meal Account	Payroll Clearing Account	Clearing Accounts	After School Enrichment	Totals
Cash and investments - beginning	\$ (1,290,977)	\$ (670)	\$ (409,649)	\$ 137,274	\$ -	\$ 165,861	\$ 3,073,109	\$ 238	\$ (360)	\$ 175,176,649
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	121,029,350
Intermediate sources	-	-	-	-	-	-	-	-	-	36,916
State sources	-	-	-	-	-	-	-	-	-	84,175,767
Federal sources	3,681,371	45,663	536,565	-	-	-	-	-	-	29,256,805
Other receipts	-	-	-	-	-	882,835	49,166,460	33,564	57,434	50,143,787
Total receipts	3,681,371	45,663	536,565	-	-	882,835	49,166,460	33,564	57,434	284,642,625
Disbursements:										
Instruction	616,895	-	22,075	103,081	5,000	-	-	-	-	80,542,677
Support services	658,838	44,994	43,111	34,194	600	-	-	-	-	71,359,952
Noninstructional services	-	-	-	-	13,918	-	-	-	-	6,601,453
Facilities acquisition and construction	1,150,334	-	-	-	-	-	-	-	-	66,562,284
Debt services	-	-	-	-	-	-	-	-	-	38,346,473
Nonprogrammed charges	-	-	61,728	-	-	903,018	49,133,781	36,894	59,011	71,139,252
Total disbursements	2,426,067	44,994	126,914	137,275	19,518	903,018	49,133,781	36,894	59,011	334,552,091
Excess (deficiency) of receipts over disbursements	1,255,304	669	409,651	(137,275)	(19,518)	(20,183)	32,679	(3,330)	(1,577)	(49,909,466)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	21,995,775
Sale of capital assets	-	-	-	-	-	-	-	-	-	2,435
Transfers in	-	-	-	-	-	-	-	-	-	12,032,138
Transfers out	-	-	-	-	-	-	-	-	-	(12,032,138)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	21,998,210
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,255,304	669	409,651	(137,275)	(19,518)	(20,183)	32,679	(3,330)	(1,577)	(27,911,256)
Cash and investments - ending	\$ (35,673)	\$ (1)	\$ 2	\$ (1)	\$ (19,518)	\$ 145,678	\$ 3,105,788	\$ (3,092)	\$ (1,937)	\$ 147,265,393

(This page intentionally left blank.)

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 7,464,032</u>	<u>\$ 3,421,149</u>

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
 SCHEDULE OF LEASES AND DEBT
 June 30, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
MSD of Washington Township School Building Corporation	Ad Valorem Prop Tax Refunding	\$ 4,085,623	4/25/2017	7/15/2028
MSD of Washington Township School Building Corporation	Ad Valorem Prop Tax 1st Mtg	2,517,500	9/14/2018	12/31/2037
MSD of Washington Township School Building Corporation	Ad Valorem Prop Tax 1st Mtg	4,952,500	6/30/2020	12/31/2038
MSD of Washington Township School Building Corporation	Ad Valorem Prop Tax 1st Mtg	3,228,500	11/3/2021	12/31/2040
MSD of Washington Township School Building Corporation	Ad Valorem Prop Tax 1st Mtg	<u>6,585,000</u>	11/3/2021	12/31/2040
Total governmental activities		<u>21,369,123</u>		
Total of annual lease payments		<u>\$ 21,369,123</u>		

Description of Debt		Ending Principal Balance	Principal Due Within One Year
Type	Purpose		
Governmental activities:			
General Obligation Bonds	Bo Bond 2022A	\$ 4,005,000	\$ 2,880,000
General Obligation Bonds	GO Bond 2018 Unlimited	1,960,000	1,960,000
General Obligation Bonds	GO Bond 2022B Unlimited	9,530,000	7,580,000
Revenue Bonds	Common School Fund - A2951	113,497	113,497
Notes and Loans Payable	Common School Fund - B0015	224,810	224,810
Notes and Loans Payable	Common School Fund - B0062	335,280	223,520
Notes and Loans Payable	Common School Fund - B0132	332,174	221,450
Notes and Loans Payable	Common School Fund - B0157	548,650	219,460
Notes and Loans Payable	Common School Fund - B0202	553,100	221,240
Notes and Loans Payable	Common School Fund - B0240	768,250	219,500
Notes and Loans Payable	Common School Fund - B0283	756,840	216,240
Notes and Loans Payable	Common School Fund - B0311	970,200	215,600
Notes and Loans Payable	Common School Fund - B0361	<u>1,058,000</u>	<u>214,300</u>
Total governmental activities		<u>21,155,801</u>	<u>14,509,617</u>
Totals		<u>\$ 21,155,801</u>	<u>\$ 14,509,617</u>

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 2,305,122
Infrastructure	201,871
Buildings	248,963,600
Improvements other than buildings	8,981,110
Machinery, equipment, and vehicles	31,832,645
Construction in progress	<u>68,652,068</u>
Total governmental activities	<u>360,936,416</u>
Total capital assets	<u><u>\$ 360,936,416</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.