

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

RUSH COUNTY SCHOOLS

RUSH COUNTY, INDIANA

July 1, 2021 to June 30, 2023



FILED

03/26/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Melissa Leap	07-01-21 to 06-30-23
	(Vacant)	07-01-23 to 07-16-23
	Julie Cramer	07-17-23 to 06-30-24
Superintendent of Schools	Dr. Matt Vance	07-01-21 to 06-30-22
	Jim Jameson	07-01-22 to 06-30-24
President of the School Board	Doug Marlow	07-01-21 to 12-31-21
	Tammy Jackman	01-01-22 to 12-31-22
	Jeff Amos	01-01-23 to 12-31-23
	Dr. Steve Sickbert	01-01-24 to 06-30-24



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE RUSH COUNTY SCHOOLS, RUSH COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Rush County Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2021 to June 30, 2023, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2021 to June 30, 2023, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2021 to June 30, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 14, 2024, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

March 14, 2024

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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RUSH COUNTY SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Education	\$ 1,180,959	\$ 14,172,850	\$ 12,487,251	\$ (600,000)	\$ 2,266,558	\$ 14,770,216	\$ 12,265,522	\$ (600,000)	\$ 4,171,252
Debt Service	1,485,969	2,723,290	2,710,200	-	1,499,059	2,811,597	2,718,965	-	1,591,691
Operations	2,017,647	5,687,370	6,337,490	749,273	2,116,800	5,949,789	7,757,552	624,375	933,412
Local Rainy Day	2,804,227	-	-	-	2,804,227	189,730	561,770	-	2,432,187
Construction- GO Bonds	100,447	4	96,679	5,156,835	5,160,607	-	1,824,833	-	3,335,774
School Lunch	431,567	1,571,327	1,528,948	-	473,946	1,901,643	1,921,883	-	453,706
Curricular Materials Rental	443,342	220,211	129,343	-	534,210	179,559	48,253	-	665,516
Educational License Plates	1,872	244	-	-	2,116	188	-	-	2,304
SAFE School Haven	25,765	-	-	-	25,765	-	-	-	25,765
Early Intervention	16,031	-	-	-	16,031	-	-	-	16,031
Lilly Grant	(1,640)	-	-	-	(1,640)	-	-	-	(1,640)
Memorial Fund Donations	265	-	100	-	165	-	-	-	165
Cless Special Ed Service Grant	23,000	1,500	2,667	-	21,833	-	6,857	-	14,976
Outdoor Nature Lab	57	565	-	-	622	565	-	-	1,187
Nextech Computer Science Grant	1,000	-	-	-	1,000	-	-	-	1,000
Donations	729	8,418	458	-	8,689	-	2,576	-	6,113
Indiana Youth Survey	175	-	909	-	(734)	-	-	-	(734)
Formative Assessment	1,979	25,181	17,935	-	9,225	23,820	24,892	-	8,153
Special Education Excess Costs	19,650	92,224	93,217	-	18,657	2,096	2,096	-	18,657
Student Learning Recovery Grant Program	-	2,600	14,851	-	(12,251)	13,251	35,872	-	(34,872)
Drug Free Communities-2019-2020	42,538	(42,538)	-	-	-	-	-	-	-
LCC-Drug Free Communities 2020	12,422	(11,419)	3,366	-	(2,363)	-	1,213	-	(3,576)
LCC-Drug Free Communities 2021	-	39,381	30,123	-	9,258	-	-	-	9,258
Drug Free Communities	-	14,330	-	-	14,330	-	-	-	14,330
Secured Schools Safety Grant	84,107	74,955	-	-	159,062	60,969	1,721	-	218,310
Early Intervention Grant 2021-	-	5,587	1,250	-	4,337	-	4,337	-	-
Non-English Program	14,768	-	-	-	14,768	-	-	-	14,768
NESP 2021-2022	-	-	1,224	-	(1,224)	-	4,605	-	(5,829)
Non-English Speaking Program 2	-	5,829	-	-	5,829	4,910	-	-	10,739
Career And Technical Performance Grant	(4,889)	-	-	-	(4,889)	513	-	-	(4,376)
Teacher Appreciation Grant-TAG	-	70,492	70,369	-	123	70,722	70,722	-	123
High Ability Students	84,772	30,510	36,774	-	78,508	31,884	10,934	-	99,458
State Connectivity Grant	(493)	12,760	-	-	12,267	13,904	-	-	26,171
Construction - Ari/Milroy	325	-	-	-	325	-	-	-	325
LCC 2019-2020	(22,461)	2,536	-	-	(19,925)	-	-	-	(19,925)
Project Lead The Way	2,400	2,400	-	-	4,800	-	2,400	-	2,400
Other State-Technology Rebates	25,923	22,656	47,099	-	1,480	22,176	43,354	-	(19,698)
Title I-13-14	4,311	-	-	-	4,311	-	-	-	4,311
Title I-14-15	(68,675)	-	-	-	(68,675)	-	-	-	(68,675)
Title I-15-16	(6,696)	-	-	-	(6,696)	-	-	-	(6,696)
Title I 2022-2023	-	-	-	-	-	213,899	330,238	-	(116,339)
Title I-16-17	(77)	-	-	-	(77)	-	-	-	(77)
Title I-17-18	71,905	-	-	-	71,905	-	-	-	71,905
Title I-18-19	(76,836)	-	-	-	(76,836)	-	-	-	(76,836)
Title I-19-20	(2,187)	-	-	-	(2,187)	-	-	-	(2,187)
Title I-20-21	(76,032)	216,542	144,154	-	(3,644)	-	4,232	-	(7,876)

RUSH COUNTY SCHOOLS
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 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Title I FY 2022	-	273,294	270,445	-	2,849	179,750	115,178	-	67,421
Title I-Sig 2019-2020	(100)	-	5,400	-	(5,500)	-	-	-	(5,500)
21st Century Cures Substance	1,032	-	-	-	1,032	-	-	-	1,032
IDEA Special Education Grant	(153,387)	-	-	-	(153,387)	-	-	-	(153,387)
FY 2021 Part B 611 2020-2021	(435,462)	476,242	160,123	-	(119,343)	102,929	-	-	(16,414)
FY 2021 Part B 619 2020-2021	(13,606)	13,606	38,210	-	(38,210)	6,047	64,906	-	(97,069)
Part B 611 FY2022	-	-	396,108	-	(396,108)	1,624	200,436	-	(594,920)
Special Education Improvement	(1,835)	-	-	-	(1,835)	-	-	-	(1,835)
Spec Ed Tech Assistance	68	-	-	-	68	-	-	-	68
611 Part B 2017-18	(41,890)	-	398	-	(42,288)	-	-	-	(42,288)
611 Part B 18-19	(205,433)	191,684	627	-	(14,376)	-	7,761	-	(22,137)
FY 2020 Part B 611 19-20	(483,930)	573,205	43,443	-	45,832	-	-	-	45,832
FY 2020 Part B 619 19-20	(63,732)	19,715	-	-	(44,017)	-	-	-	(44,017)
Title IV part A FY2018	6	-	-	-	6	-	-	-	6
Title IV FY2020	248	18,947	19,196	-	(1)	-	384	-	(385)
Title IV FY21	-	-	3,912	-	(3,912)	-	38,156	-	(42,068)
Enhanced Act Education Program	(23)	-	-	-	(23)	-	-	-	(23)
Title II A Improving Teacher Quality	(734)	51,108	50,117	-	257	-	-	-	257
Title II FFY 2020	(146)	74,890	83,670	-	(8,926)	3,176	(5,749)	-	(1)
Title II-A	-	-	-	-	-	-	31,883	-	(31,883)
Title II 2013-15	(10,170)	-	-	-	(10,170)	-	-	-	(10,170)
Title II 2014-16	(8,401)	-	-	-	(8,401)	-	-	-	(8,401)
Title IIA FY2021	-	-	26,815	-	(26,815)	43,347	38,867	-	(22,335)
Title IIA Funding Year 2015	624	-	-	-	624	-	-	-	624
Title II A 2017	(97,654)	-	-	-	(97,654)	-	-	-	(97,654)
Title II A 18-19	(4,148)	-	-	-	(4,148)	-	-	-	(4,148)
3E Grant	-	-	-	-	-	9,000	7,550	-	1,450
ARP IDEA Part B 611	-	-	2,965	-	(2,965)	117,465	114,500	-	-
ARP IDEA Part B 619	-	-	-	-	-	8,833	8,833	-	-
ESSER III	-	321,585	438,684	-	(117,099)	1,199,188	1,085,974	-	(3,885)
ESSER II	(223,945)	675,862	469,224	-	(17,307)	530,787	518,592	-	(5,112)
GEER Grant	157,500	-	-	-	157,500	-	-	-	157,500
CARES Act FY2020	(68,441)	68,441	9,427	-	(9,427)	-	-	-	(9,427)
Prepaid School Lunch Accounts	182,196	52,168	-	-	234,364	412,548	630,968	-	15,944
Payroll Withholdings-Federal Tax	235	985,708	985,708	-	235	955,414	955,434	-	215
Payroll Withholdings-SS	(33)	972,330	972,331	-	(34)	997,926	998,023	-	(131)
Payroll Withholdings-State Tax	30,336	401,051	404,198	-	27,189	408,966	407,542	-	28,613
Payroll Withholdings-County Option Tax	18,928	251,483	253,480	-	16,931	258,339	256,994	-	18,276
Payroll Withholdings-Blue Cross Clearing	2,118	132,769	140,297	-	(5,410)	153,212	160,795	-	(12,993)
Payroll Withholdings-PERF	42	106,050	106,531	-	(439)	113,540	113,591	-	(490)
Payroll Withholdings-Misc Insurance	158,836	162,565	162,466	-	158,935	168,753	165,759	-	161,929
Payroll Withholdings-Annuities	(3,578)	330,875	330,875	-	(3,578)	269,289	269,237	-	(3,526)
Payroll Withholdings-Garnishee	(40)	16,768	16,511	-	217	28,596	28,826	-	(13)
Payroll Withholdings-Rc Comm Found	-	2,602	1,898	-	704	2,272	2,272	-	704
Payroll Withholdings-Rc Fed Teachers	-	42,670	42,670	-	-	45,375	45,375	-	-
Other Clearing-Beverage Contract	-	10,500	-	-	10,500	-	-	-	10,500

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Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Other Clearing-Pepsi Commission	1,622	6,478	-	-	8,100	18,674	-	-	26,774
Other Clearing-Colonial	50	392	422	-	20	392	392	-	20
Other Clearing-Health-S125	385,189	776,748	797,698	-	364,239	703,340	702,463	-	365,116
Other Clearing-Colonial-S125	-	-	-	-	-	-	682	-	(682)
Other Clearing-Amer F-S125	27,351	46,322	47,599	-	26,074	42,367	44,450	-	23,991
Other Clearing-Madison National Life Ins	241	7,394	7,415	-	220	10,616	9,309	-	1,527
Other Clearing-Madison National S125	71	-	-	-	71	-	-	-	71
Other Clearing-Aflac-Critical Care	2,535	33,126	33,894	-	1,767	32,671	33,598	-	840
Other Clearing-HSA	(10)	273,002	273,002	-	(10)	282,320	282,320	-	(10)
Other Clearing-Fringe Benefit	-	1,378	1,378	-	-	823	823	-	-
Preschool	-	-	-	-	-	1,086	-	-	1,086
Playground Equipment Contribution	-	-	-	-	-	1,000	-	-	1,000
PLTW Purdue INMAC Microgrant	-	-	-	-	-	2,000	-	-	2,000
Early Intervention Grant 22-23	-	-	-	-	-	5,593	1,431	-	4,162
SE 6001 PartB 2022-2023	-	-	-	-	-	-	300,588	-	(300,588)
Public Health Emergency CO-AG	-	-	-	-	-	165,000	106,943	-	58,057
Elementary Credit Card Payments	-	-	-	-	-	121,858	86,800	-	35,058
Totals	\$ 7,790,696	\$ 32,320,763	\$ 30,351,544	\$ 5,306,108	\$ 15,066,023	\$ 33,665,547	\$ 35,476,713	\$ 24,375	\$ 13,279,232

The notes to the financial statement are an integral part of this statement.

RUSH COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

RUSH COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

RUSH COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

RUSH COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

RUSH COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

RUSH COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

RUSH COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. *Negative Receipts and Disbursements*

The financial statement contains some receipts and disbursements which appear as negative entries. This is a result of the correction of errors from prior periods. The errors made in the prior period were corrected by reversing the original entry. Since the original entry and the correction were made in separate periods, a negative receipt/disbursement was shown in the current period.

Note 8. *Cash Balance Deficits*

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursable grants, reimbursements not being requested in a timely manner, and posting errors.

Note 9. *Holding Corporation*

The School Corporation has entered into a capital lease with the Rush County Elementary Schools Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during fiscal years 2021-2022 and 2022-2023 totaled \$2,162,000 and \$2,163,750, respectively.

Note 10. *Subsequent Event*

On October 19, 2023, the School Corporation entered into a lease with the Rush County Elementary Schools Building Corporation. The Ad Valorem Property Tax First Mortgage Bonds, Series 2023, were issued in the amount of \$9,035,000 with the first lease payment of \$330,000 due June 30, 2024.

OTHER INFORMATION

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RUSH COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Education	Debt Service	Operations	Local Rainy Day	Construction- GO Bonds	School Lunch	Curricular Materials Rental	Educational License Plates	SAFE School Haven	Early Intervention
Cash and investments - beginning	\$ 1,180,959	\$ 1,485,969	\$ 2,017,647	\$ 2,804,227	\$ 100,447	\$ 431,567	\$ 443,342	\$ 1,872	\$ 25,765	\$ 16,031
Receipts:										
Local sources	12,105	2,723,290	5,641,419	-	4	77,807	130,700	-	-	-
Intermediate sources	-	-	1,443	-	-	-	-	244	-	-
State sources	14,137,210	-	-	-	-	-	89,511	-	-	-
Federal sources	-	-	-	-	-	1,489,001	-	-	-	-
Other receipts	23,535	-	44,508	-	-	4,519	-	-	-	-
Total receipts	14,172,850	2,723,290	5,687,370	-	4	1,571,327	220,211	244	-	-
Disbursements:										
Instruction	9,735,111	-	-	-	-	-	1,888	-	-	-
Support services	2,294,590	-	6,203,878	-	-	-	127,455	-	-	-
Noninstructional services	457,550	-	27,881	-	-	1,528,948	-	-	-	-
Facilities acquisition and construction	-	-	105,731	-	96,679	-	-	-	-	-
Debt services	-	2,710,200	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	12,487,251	2,710,200	6,337,490	-	96,679	1,528,948	129,343	-	-	-
Excess (deficiency) of receipts over disbursements	1,685,599	13,090	(650,120)	-	(96,675)	42,379	90,868	244	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	5,155,029	-	-	-	-	-
Sale of capital assets	-	-	149,273	-	-	-	-	-	-	-
Transfers in	-	-	600,000	-	1,806	-	-	-	-	-
Transfers out	(600,000)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(600,000)	-	749,273	-	5,156,835	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,085,599	13,090	99,153	-	5,060,160	42,379	90,868	244	-	-
Cash and investments - ending	\$ 2,266,558	\$ 1,499,059	\$ 2,116,800	\$ 2,804,227	\$ 5,160,607	\$ 473,946	\$ 534,210	\$ 2,116	\$ 25,765	\$ 16,031

RUSH COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Lilly Grant	Memorial Fund Donations	Cless Special Ed Service Grant	Outdoor Nature Lab	Nextech Computer Science Grant	Donations	Indiana Youth Survey	Formative Assessment	Special Education Excess Costs	Student Learning Recovery Grant Program
Cash and investments - beginning	\$ (1,640)	\$ 265	\$ 23,000	\$ 57	\$ 1,000	\$ 729	\$ 175	\$ 1,979	\$ 19,650	\$ -
Receipts:										
Local sources	-	-	-	565	-	8,418	-	-	-	-
Intermediate sources	-	-	1,500	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	25,181	92,224	-
Federal sources	-	-	-	-	-	-	-	-	-	2,600
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	1,500	565	-	8,418	-	25,181	92,224	2,600
Disbursements:										
Instruction	-	100	2,667	-	-	458	-	-	93,217	12,251
Support services	-	-	-	-	-	-	909	17,935	-	2,600
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	100	2,667	-	-	458	909	17,935	93,217	14,851
Excess (deficiency) of receipts over disbursements	-	(100)	(1,167)	565	-	7,960	(909)	7,246	(993)	(12,251)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(100)	(1,167)	565	-	7,960	(909)	7,246	(993)	(12,251)
Cash and investments - ending	\$ (1,640)	\$ 165	\$ 21,833	\$ 622	\$ 1,000	\$ 8,689	\$ (734)	\$ 9,225	\$ 18,657	\$ (12,251)

RUSH COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2022

	Drug Free Communities- 2019-2020	LCC-Drug Free Communities 2020	LCC-Drug Free Communities 2021	Drug Free Communities	Secured Schools Safety Grant	Early Intervention Grant 2021-	Non-English Program	NESP 2021- 2022	Non-English Speaking Program 2	Career And Technical Performance Grant
Cash and investments - beginning	\$ 42,538	\$ 12,422	\$ -	\$ -	\$ 84,107	\$ -	\$ 14,768	\$ -	\$ -	\$ (4,889)
Receipts:										
Local sources	(42,538)	-	-	14,330	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	(11,419)	39,381	-	74,955	5,587	-	-	5,829	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>(42,538)</u>	<u>(11,419)</u>	<u>39,381</u>	<u>14,330</u>	<u>74,955</u>	<u>5,587</u>	<u>-</u>	<u>-</u>	<u>5,829</u>	<u>-</u>
Disbursements:										
Instruction	-	3,366	30,123	-	-	-	-	1,224	-	-
Support services	-	-	-	-	-	1,250	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>3,366</u>	<u>30,123</u>	<u>-</u>	<u>-</u>	<u>1,250</u>	<u>-</u>	<u>1,224</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(42,538)</u>	<u>(14,785)</u>	<u>9,258</u>	<u>14,330</u>	<u>74,955</u>	<u>4,337</u>	<u>-</u>	<u>(1,224)</u>	<u>5,829</u>	<u>-</u>
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(42,538)</u>	<u>(14,785)</u>	<u>9,258</u>	<u>14,330</u>	<u>74,955</u>	<u>4,337</u>	<u>-</u>	<u>(1,224)</u>	<u>5,829</u>	<u>-</u>
Cash and investments - ending	\$ -	\$ (2,363)	\$ 9,258	\$ 14,330	\$ 159,062	\$ 4,337	\$ 14,768	\$ (1,224)	\$ 5,829	\$ (4,889)

RUSH COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Teacher Appreciation Grant-TAG	High Ability Students	State Connectivity Grant	Construction - Arl/Milroy	LCC 2019- 2020	Project Lead The Way	Other State- Technology Rebates	Title I-13-14	Title I-14-15	Title I-15-16
Cash and investments - beginning	\$ -	\$ 84,772	\$ (493)	\$ 325	\$ (22,461)	\$ 2,400	\$ 25,923	\$ 4,311	\$ (68,675)	\$ (6,696)
Receipts:										
Local sources	-	-	-	-	2,536	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	70,492	30,510	12,760	-	-	2,400	22,656	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>70,492</u>	<u>30,510</u>	<u>12,760</u>	<u>-</u>	<u>2,536</u>	<u>2,400</u>	<u>22,656</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:										
Instruction	70,369	36,774	-	-	-	-	9,590	-	-	-
Support services	-	-	-	-	-	-	37,509	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>70,369</u>	<u>36,774</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,099</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>123</u>	<u>(6,264)</u>	<u>12,760</u>	<u>-</u>	<u>2,536</u>	<u>2,400</u>	<u>(24,443)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>123</u>	<u>(6,264)</u>	<u>12,760</u>	<u>-</u>	<u>2,536</u>	<u>2,400</u>	<u>(24,443)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 123</u>	<u>\$ 78,508</u>	<u>\$ 12,267</u>	<u>\$ 325</u>	<u>\$ (19,925)</u>	<u>\$ 4,800</u>	<u>\$ 1,480</u>	<u>\$ 4,311</u>	<u>\$ (68,675)</u>	<u>\$ (6,696)</u>

RUSH COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Title I 2022- 2023	Title I-16-17	Title I-17-18	Title I-18-19	Title I-19-20	Title I-20-21	Title I FY 2022	Title I-Sig 2019-2020	21st Century Cures Substance	IDEA Special Education Grant
Cash and investments - beginning	\$ -	\$ (77)	\$ 71,905	\$ (76,836)	\$ (2,187)	\$ (76,032)	\$ -	\$ (100)	\$ 1,032	\$ (153,387)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	216,542	273,294	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	216,542	273,294	-	-	-
Disbursements:										
Instruction	-	-	-	-	-	139,508	270,335	-	-	-
Support services	-	-	-	-	-	4,646	110	5,400	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	144,154	270,445	5,400	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	72,388	2,849	(5,400)	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	72,388	2,849	(5,400)	-	-
Cash and investments - ending	\$ -	\$ (77)	\$ 71,905	\$ (76,836)	\$ (2,187)	\$ (3,644)	\$ 2,849	\$ (5,500)	\$ 1,032	\$ (153,387)

RUSH COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	FY 2021 Part B 611 2020- 2021	FY 2021 Part B 619 2020- 2021	Part B 611 FY2022	Special Education Improvement	Spec Ed Tech Assistance	611 Part B 2017-18	611 Part B 18- 19	FY 2020 Part B 611 19-20	FY 2020 Part B 619 19-20	Title IV part A FY2018
Cash and investments - beginning	\$ (435,462)	\$ (13,606)	\$ -	\$ (1,835)	\$ 68	\$ (41,890)	\$ (205,433)	\$ (483,930)	\$ (63,732)	\$ 6
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	476,242	13,606	-	-	-	-	191,684	573,205	19,715	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	476,242	13,606	-	-	-	-	191,684	573,205	19,715	-
Disbursements:										
Instruction	118,886	-	276,184	-	-	398	627	37,700	-	-
Support services	41,237	38,210	119,924	-	-	-	-	5,743	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	160,123	38,210	396,108	-	-	398	627	43,443	-	-
Excess (deficiency) of receipts over disbursements	316,119	(24,604)	(396,108)	-	-	(398)	191,057	529,762	19,715	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	316,119	(24,604)	(396,108)	-	-	(398)	191,057	529,762	19,715	-
Cash and investments - ending	\$ (119,343)	\$ (38,210)	\$ (396,108)	\$ (1,835)	\$ 68	\$ (42,288)	\$ (14,376)	\$ 45,832	\$ (44,017)	\$ 6

RUSH COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Title IV FY2020	Title IV FY21	Enhanced Act Education Program	Title II A Improving Teacher Quality	Title II FFY 2020	Title II-A	Title II 2013- 15	Title II 2014- 16	Title IIA FY2021	Title IIA Funding Year 2015
Cash and investments - beginning	\$ 248	\$ -	\$ (23)	\$ (734)	\$ (146)	\$ -	\$ (10,170)	\$ (8,401)	\$ -	\$ 624
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	18,947	-	-	51,108	74,890	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	18,947	-	-	51,108	74,890	-	-	-	-	-
Disbursements:										
Instruction	608	-	-	-	-	-	-	-	-	-
Support services	18,588	3,912	-	50,117	83,670	-	-	-	26,815	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	19,196	3,912	-	50,117	83,670	-	-	-	26,815	-
Excess (deficiency) of receipts over disbursements	(249)	(3,912)	-	991	(8,780)	-	-	-	(26,815)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(249)	(3,912)	-	991	(8,780)	-	-	-	(26,815)	-
Cash and investments - ending	\$ (1)	\$ (3,912)	\$ (23)	\$ 257	\$ (8,926)	\$ -	\$ (10,170)	\$ (8,401)	\$ (26,815)	\$ 624

RUSH COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Title II A 2017	Title II A 18-19	3E Grant	ARP IDEA Part B 611	ARP IDEA Part B 619	ESSER III	ESSER II	GEER Grant	CARES Act FY2020	Prepaid School Lunch Accounts
Cash and investments - beginning	\$ (97,654)	\$ (4,148)	\$ -	\$ -	\$ -	\$ -	\$ (223,945)	\$ 157,500	\$ (68,441)	\$ 182,196
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	52,168
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	321,585	675,862	-	68,441	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	321,585	675,862	-	68,441	52,168
Disbursements:										
Instruction	-	-	-	2,965	-	384,636	215,518	-	-	-
Support services	-	-	-	-	-	54,048	253,706	-	9,427	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	2,965	-	438,684	469,224	-	9,427	-
Excess (deficiency) of receipts over disbursements	-	-	-	(2,965)	-	(117,099)	206,638	-	59,014	52,168
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(2,965)	-	(117,099)	206,638	-	59,014	52,168
Cash and investments - ending	\$ (97,654)	\$ (4,148)	\$ -	\$ (2,965)	\$ -	\$ (117,099)	\$ (17,307)	\$ 157,500	\$ (9,427)	\$ 234,364

RUSH COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Payroll Withholdings- Federal Tax	Payroll Withholdings- SS	Payroll Withholdings- State Tax	Payroll Withholdings- County Tax	Payroll Withholdings- Blue Cross Clearing	Payroll Withholdings- PERF	Payroll Withholdings- Misc Insurance	Payroll Withholdings- Annuities	Payroll Withholdings- Garnishee	Payroll Withholdings- Rc Comm Found
Cash and investments - beginning	\$ 235	\$ (33)	\$ 30,336	\$ 18,928	\$ 2,118	\$ 42	\$ 158,836	\$ (3,578)	\$ (40)	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	985,708	972,330	401,051	251,483	132,769	106,050	162,565	330,875	16,768	2,602
Total receipts	985,708	972,330	401,051	251,483	132,769	106,050	162,565	330,875	16,768	2,602
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	985,708	972,331	404,198	253,480	140,297	106,531	162,466	330,875	16,511	1,898
Total disbursements	985,708	972,331	404,198	253,480	140,297	106,531	162,466	330,875	16,511	1,898
Excess (deficiency) of receipts over disbursements	-	(1)	(3,147)	(1,997)	(7,528)	(481)	99	-	257	704
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1)	(3,147)	(1,997)	(7,528)	(481)	99	-	257	704
Cash and investments - ending	\$ 235	\$ (34)	\$ 27,189	\$ 16,931	\$ (5,410)	\$ (439)	\$ 158,935	\$ (3,578)	\$ 217	\$ 704

RUSH COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Payroll Withholdings- Rc Fed Teachers	Other Clearing- Beverage Contract	Other Clearing-Pepsi Commission	Other Clearing- Colonial	Other Clearing- Health-S125	Other Clearing- Colonial-S125	Other Clearing- F-S125	Other Clearing- Madison National Life	Other Clearing- Madison National S125	Other Clearing-Aflac- Critical Care
Cash and investments - beginning	\$ -	\$ -	\$ 1,622	\$ 50	\$ 385,189	\$ -	\$ 27,351	\$ 241	\$ 71	\$ 2,535
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	42,670	10,500	6,478	392	776,748	-	46,322	7,394	-	33,126
Total receipts	42,670	10,500	6,478	392	776,748	-	46,322	7,394	-	33,126
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	42,670	-	-	422	797,698	-	47,599	7,415	-	33,894
Total disbursements	42,670	-	-	422	797,698	-	47,599	7,415	-	33,894
Excess (deficiency) of receipts over disbursements	-	10,500	6,478	(30)	(20,950)	-	(1,277)	(21)	-	(768)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	10,500	6,478	(30)	(20,950)	-	(1,277)	(21)	-	(768)
Cash and investments - ending	\$ -	\$ 10,500	\$ 8,100	\$ 20	\$ 364,239	\$ -	\$ 26,074	\$ 220	\$ 71	\$ 1,767

RUSH COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Other Clearing-HSA	Other Clearing- Fringe Benefit	Preschool	Playground Equipment Contribution	PLTW Purdue INMAC Microgrant	Early Intervention Grant 22-23	SE 6001 PartB 2022- 2023	Public Health Emergency CO-AG	Elementary Credit Card Payments	Totals
Cash and investments - beginning	\$ (10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,790,696
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	8,620,804
Intermediate sources	-	-	-	-	-	-	-	-	-	3,187
State sources	-	-	-	-	-	-	-	-	-	14,597,277
Federal sources	-	-	-	-	-	-	-	-	-	4,466,722
Other receipts	273,002	1,378	-	-	-	-	-	-	-	4,632,773
Total receipts	273,002	1,378	-	-	-	-	-	-	-	32,320,763
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	11,444,503
Support services	-	-	-	-	-	-	-	-	-	9,401,679
Noninstructional services	-	-	-	-	-	-	-	-	-	2,014,379
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	202,410
Debt services	-	-	-	-	-	-	-	-	-	2,710,200
Nonprogrammed charges	273,002	1,378	-	-	-	-	-	-	-	4,578,373
Total disbursements	273,002	1,378	-	-	-	-	-	-	-	30,351,544
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-	1,969,219
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	5,155,029
Sale of capital assets	-	-	-	-	-	-	-	-	-	149,273
Transfers in	-	-	-	-	-	-	-	-	-	601,806
Transfers out	-	-	-	-	-	-	-	-	-	(600,000)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	5,306,108
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-	-	7,275,327
Cash and investments - ending	\$ (10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,066,023

RUSH COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Education	Debt Service	Operations	Local Rainy Day	Construction- GO Bonds	School Lunch	Curricular Materials Rental	Educational License Plates	SAFE School Haven	Early Intervention
Cash and investments - beginning	\$ 2,266,558	\$ 1,499,059	\$ 2,116,800	\$ 2,804,227	\$ 5,160,607	\$ 473,946	\$ 534,210	\$ 2,116	\$ 25,765	\$ 16,031
Receipts:										
Local sources	-	2,811,597	5,854,007	-	-	674,166	98,815	-	-	-
Intermediate sources	-	-	2,538	-	-	-	-	188	-	-
State sources	14,745,629	-	-	-	-	-	80,449	-	-	-
Federal sources	-	-	-	-	-	1,224,638	295	-	-	-
Other receipts	24,587	-	93,244	189,730	-	2,839	-	-	-	-
Total receipts	14,770,216	2,811,597	5,949,789	189,730	-	1,901,643	179,559	188	-	-
Disbursements:										
Instruction	9,631,433	-	-	-	-	-	-	-	-	-
Support services	2,217,040	-	7,646,440	561,770	-	-	48,253	-	-	-
Noninstructional services	417,049	-	20,628	-	-	1,921,883	-	-	-	-
Facilities acquisition and construction	-	-	90,484	-	1,824,833	-	-	-	-	-
Debt services	-	2,718,965	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	12,265,522	2,718,965	7,757,552	561,770	1,824,833	1,921,883	48,253	-	-	-
Excess (deficiency) of receipts over disbursements	2,504,694	92,632	(1,807,763)	(372,040)	(1,824,833)	(20,240)	131,306	188	-	-
Other financing sources (uses):										
Sale of capital assets	-	-	24,375	-	-	-	-	-	-	-
Transfers in	-	-	600,000	-	-	-	-	-	-	-
Transfers out	(600,000)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(600,000)	-	624,375	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,904,694	92,632	(1,183,388)	(372,040)	(1,824,833)	(20,240)	131,306	188	-	-
Cash and investments - ending	\$ 4,171,252	\$ 1,591,691	\$ 933,412	\$ 2,432,187	\$ 3,335,774	\$ 453,706	\$ 665,516	\$ 2,304	\$ 25,765	\$ 16,031

RUSH COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2023

	Lilly Grant	Memorial Fund Donations	Cless Special Ed Service Grant	Outdoor Nature Lab	Nextech Computer Science Grant	Donations	Indiana Youth Survey	Formative Assessment	Special Education Excess Costs	Student Learning Recovery Grant Program
Cash and investments - beginning	\$ (1,640)	\$ 165	\$ 21,833	\$ 622	\$ 1,000	\$ 8,689	\$ (734)	\$ 9,225	\$ 18,657	\$ (12,251)
Receipts:										
Local sources	-	-	-	565	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	23,820	2,096	-
Federal sources	-	-	-	-	-	-	-	-	-	13,251
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	565	-	-	-	23,820	2,096	13,251
Disbursements:										
Instruction	-	-	6,857	-	-	2,576	-	818	2,096	33,372
Support services	-	-	-	-	-	-	-	24,074	-	2,500
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	6,857	-	-	2,576	-	24,892	2,096	35,872
Excess (deficiency) of receipts over disbursements	-	-	(6,857)	565	-	(2,576)	-	(1,072)	-	(22,621)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(6,857)	565	-	(2,576)	-	(1,072)	-	(22,621)
Cash and investments - ending	\$ (1,640)	\$ 165	\$ 14,976	\$ 1,187	\$ 1,000	\$ 6,113	\$ (734)	\$ 8,153	\$ 18,657	\$ (34,872)

RUSH COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2023

	Drug Free Communities- 2019-2020	LCC-Drug Free Communities 2020	LCC-Drug Free Communities 2021	Drug Free Communities	Secured Schools Safety Grant	Early Intervention Grant 2021-	Non-English Program	NESP 2021- 2022	Non-English Speaking Program 2	Career And Technical Performance Grant
Cash and investments - beginning	\$ -	\$ (2,363)	\$ 9,258	\$ 14,330	\$ 159,062	\$ 4,337	\$ 14,768	\$ (1,224)	\$ 5,829	\$ (4,889)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	60,969	-	-	-	4,910	513
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	60,969	-	-	-	4,910	513
Disbursements:										
Instruction	-	1,213	-	-	-	-	-	4,605	-	-
Support services	-	-	-	-	1,721	4,337	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	1,213	-	-	1,721	4,337	-	4,605	-	-
Excess (deficiency) of receipts over disbursements	-	(1,213)	-	-	59,248	(4,337)	-	(4,605)	4,910	513
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,213)	-	-	59,248	(4,337)	-	(4,605)	4,910	513
Cash and investments - ending	\$ -	\$ (3,576)	\$ 9,258	\$ 14,330	\$ 218,310	\$ -	\$ 14,768	\$ (5,829)	\$ 10,739	\$ (4,376)

RUSH COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Teacher Appreciation Grant-TAG	High Ability Students	State Connectivity Grant	Construction - Arl/Milroy	LCC 2019- 2020	Project Lead The Way	Other State- Technology Rebates	Title I-13-14	Title I-14-15	Title I-15-16
Cash and investments - beginning	\$ 123	\$ 78,508	\$ 12,267	\$ 325	\$ (19,925)	\$ 4,800	\$ 1,480	\$ 4,311	\$ (68,675)	\$ (6,696)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	70,722	31,884	13,904	-	-	-	22,176	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>70,722</u>	<u>31,884</u>	<u>13,904</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,176</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:										
Instruction	70,722	10,934	-	-	-	-	4,800	-	-	-
Support services	-	-	-	-	-	2,400	38,554	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>70,722</u>	<u>10,934</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,400</u>	<u>43,354</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>20,950</u>	<u>13,904</u>	<u>-</u>	<u>-</u>	<u>(2,400)</u>	<u>(21,178)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>20,950</u>	<u>13,904</u>	<u>-</u>	<u>-</u>	<u>(2,400)</u>	<u>(21,178)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 123</u>	<u>\$ 99,458</u>	<u>\$ 26,171</u>	<u>\$ 325</u>	<u>\$ (19,925)</u>	<u>\$ 2,400</u>	<u>\$ (19,698)</u>	<u>\$ 4,311</u>	<u>\$ (68,675)</u>	<u>\$ (6,696)</u>

RUSH COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Title I 2022- 2023	Title I-16-17	Title I-17-18	Title I-18-19	Title I-19-20	Title I-20-21	Title I FY 2022	Title I-Sig 2019-2020	21st Century Cures Substance	IDEA Special Education Grant
Cash and investments - beginning	\$ -	\$ (77)	\$ 71,905	\$ (76,836)	\$ (2,187)	\$ (3,644)	\$ 2,849	\$ (5,500)	\$ 1,032	\$ (153,387)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	213,899	-	-	-	-	-	179,750	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>213,899</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>179,750</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:										
Instruction	285,825	-	-	-	-	4,232	108,239	-	-	-
Support services	44,413	-	-	-	-	-	6,939	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>330,238</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,232</u>	<u>115,178</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(116,339)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,232)</u>	<u>64,572</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(116,339)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,232)</u>	<u>64,572</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ (116,339)</u>	<u>\$ (77)</u>	<u>\$ 71,905</u>	<u>\$ (76,836)</u>	<u>\$ (2,187)</u>	<u>\$ (7,876)</u>	<u>\$ 67,421</u>	<u>\$ (5,500)</u>	<u>\$ 1,032</u>	<u>\$ (153,387)</u>

RUSH COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	FY 2021 Part B 611 2020- 2021	FY 2021 Part B 619 2020- 2021	Part B 611 FY2022	Special Education Improvement	Spec Ed Tech Assistance	611 Part B 2017-18	611 Part B 18- 19	FY 2020 Part B 611 19-20	FY 2020 Part B 619 19-20	Title IV part A FY2018
Cash and investments - beginning	\$ (119,343)	\$ (38,210)	\$ (396,108)	\$ (1,835)	\$ 68	\$ (42,288)	\$ (14,376)	\$ 45,832	\$ (44,017)	\$ 6
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	102,929	6,047	1,624	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	102,929	6,047	1,624	-	-	-	-	-	-	-
Disbursements:										
Instruction	-	-	151,519	-	-	-	7,761	-	-	-
Support services	-	64,906	48,917	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	64,906	200,436	-	-	-	7,761	-	-	-
Excess (deficiency) of receipts over disbursements	102,929	(58,859)	(198,812)	-	-	-	(7,761)	-	-	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	102,929	(58,859)	(198,812)	-	-	-	(7,761)	-	-	-
Cash and investments - ending	\$ (16,414)	\$ (97,069)	\$ (594,920)	\$ (1,835)	\$ 68	\$ (42,288)	\$ (22,137)	\$ 45,832	\$ (44,017)	\$ 6

RUSH COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Title IV FY2020	Title IV FY21	Enhanced Act Education Program	Title II A Improving Teacher Quality	Title II FFY 2020	Title II-A	Title II 2013- 15	Title II 2014- 16	Title IIA FY2021	Title IIA Funding Year 2015
Cash and investments - beginning	\$ (1)	\$ (3,912)	\$ (23)	\$ 257	\$ (8,926)	\$ -	\$ (10,170)	\$ (8,401)	\$ (26,815)	\$ 624
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	3,176	-	-	-	43,347	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	3,176	-	-	-	43,347	-
Disbursements:										
Instruction	384	656	-	-	-	-	-	-	-	-
Support services	-	37,500	-	-	(5,749)	31,883	-	-	38,867	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	384	38,156	-	-	(5,749)	31,883	-	-	38,867	-
Excess (deficiency) of receipts over disbursements	(384)	(38,156)	-	-	8,925	(31,883)	-	-	4,480	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(384)	(38,156)	-	-	8,925	(31,883)	-	-	4,480	-
Cash and investments - ending	\$ (385)	\$ (42,068)	\$ (23)	\$ 257	\$ (1)	\$ (31,883)	\$ (10,170)	\$ (8,401)	\$ (22,335)	\$ 624

RUSH COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Title II A 2017	Title II A 18-19	3E Grant	ARP IDEA Part B 611	ARP IDEA Part B 619	ESSER III	ESSER II	GEER Grant	CARES Act FY2020	Prepaid School Lunch Accounts
Cash and investments - beginning	\$ (97,654)	\$ (4,148)	\$ -	\$ (2,965)	\$ -	\$ (117,099)	\$ (17,307)	\$ 157,500	\$ (9,427)	\$ 234,364
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	9,000	117,465	8,833	1,199,188	530,787	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	412,548
Total receipts	-	-	9,000	117,465	8,833	1,199,188	530,787	-	-	412,548
Disbursements:										
Instruction	-	-	-	114,500	8,833	584,508	237,706	-	-	-
Support services	-	-	7,550	-	-	501,466	280,886	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	630,968
Total disbursements	-	-	7,550	114,500	8,833	1,085,974	518,592	-	-	630,968
Excess (deficiency) of receipts over disbursements	-	-	1,450	2,965	-	113,214	12,195	-	-	(218,420)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	1,450	2,965	-	113,214	12,195	-	-	(218,420)
Cash and investments - ending	\$ (97,654)	\$ (4,148)	\$ 1,450	\$ -	\$ -	\$ (3,885)	\$ (5,112)	\$ 157,500	\$ (9,427)	\$ 15,944

RUSH COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Payroll Withholdings- Federal Tax	Payroll Withholdings- SS	Payroll Withholdings- State Tax	Payroll Withholdings- County Option Tax	Payroll Withholdings- Blue Cross Clearing	Payroll Withholdings- PERF	Payroll Withholdings- Misc Insurance	Payroll Withholdings- Annuities	Payroll Withholdings- Garnishee	Payroll Withholdings- Rc Comm Found
Cash and investments - beginning	\$ 235	\$ (34)	\$ 27,189	\$ 16,931	\$ (5,410)	\$ (439)	\$ 158,935	\$ (3,578)	\$ 217	\$ 704
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	955,414	997,926	408,966	258,339	153,212	113,540	168,753	269,289	28,596	2,272
Total receipts	955,414	997,926	408,966	258,339	153,212	113,540	168,753	269,289	28,596	2,272
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	955,434	998,023	407,542	256,994	160,795	113,591	165,759	269,237	28,826	2,272
Total disbursements	955,434	998,023	407,542	256,994	160,795	113,591	165,759	269,237	28,826	2,272
Excess (deficiency) of receipts over disbursements	(20)	(97)	1,424	1,345	(7,583)	(51)	2,994	52	(230)	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(20)	(97)	1,424	1,345	(7,583)	(51)	2,994	52	(230)	-
Cash and investments - ending	\$ 215	\$ (131)	\$ 28,613	\$ 18,276	\$ (12,993)	\$ (490)	\$ 161,929	\$ (3,526)	\$ (13)	\$ 704

RUSH COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Payroll Withholdings- Rc Fed Teachers	Other Clearing- Beverage Contract	Other Clearing-Pepsi Commission	Other Clearing- Colonial	Other Clearing- Health-S125	Other Clearing- Colonial-S125	Other Clearing- Amer F-S125	Other Clearing- Madison National Life	Other Clearing- Madison National S125	Other Clearing-Affac- Critical Care
Cash and investments - beginning	\$ -	\$ 10,500	\$ 8,100	\$ 20	\$ 364,239	\$ -	\$ 26,074	\$ 220	\$ 71	\$ 1,767
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	45,375	-	18,674	392	703,340	-	42,367	10,616	-	32,671
Total receipts	45,375	-	18,674	392	703,340	-	42,367	10,616	-	32,671
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	45,375	-	-	392	702,463	682	44,450	9,309	-	33,598
Total disbursements	45,375	-	-	392	702,463	682	44,450	9,309	-	33,598
Excess (deficiency) of receipts over disbursements	-	-	18,674	-	877	(682)	(2,083)	1,307	-	(927)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	18,674	-	877	(682)	(2,083)	1,307	-	(927)
Cash and investments - ending	\$ -	\$ 10,500	\$ 26,774	\$ 20	\$ 365,116	\$ (682)	\$ 23,991	\$ 1,527	\$ 71	\$ 840

RUSH COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Other Clearing-HSA	Other Clearing- Fringe Benefit	Preschool	Playground Equipment Contribution	PLTW Purdue INMAC Microgrant	Early Intervention Grant 22-23	SE 6001 PartB 2022- 2023	Public Health Emergency CO-AG	Elementary Credit Card Payments	Totals
Cash and investments - beginning	\$ (10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,066,023
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	9,439,150
Intermediate sources	-	-	-	-	-	-	-	-	-	2,726
State sources	-	-	-	-	-	-	-	-	-	15,057,072
Federal sources	-	-	-	-	-	-	-	-	-	3,654,229
Other receipts	282,320	823	1,086	1,000	2,000	5,593	-	165,000	121,858	5,512,370
Total receipts	282,320	823	1,086	1,000	2,000	5,593	-	165,000	121,858	33,665,547
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	11,273,589
Support services	-	-	-	-	-	-	-	-	-	11,604,667
Noninstructional services	-	-	-	-	-	-	-	-	-	2,359,560
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	1,915,317
Debt services	-	-	-	-	-	-	-	-	-	2,718,965
Nonprogrammed charges	282,320	823	-	-	-	1,431	300,588	106,943	86,800	5,604,615
Total disbursements	282,320	823	-	-	-	1,431	300,588	106,943	86,800	35,476,713
Excess (deficiency) of receipts over disbursements	-	-	1,086	1,000	2,000	4,162	(300,588)	58,057	35,058	(1,811,166)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	24,375
Transfers in	-	-	-	-	-	-	-	-	-	600,000
Transfers out	-	-	-	-	-	-	-	-	-	(600,000)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	24,375
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	1,086	1,000	2,000	4,162	(300,588)	58,057	35,058	(1,786,791)
Cash and investments - ending	\$ (10)	\$ -	\$ 1,086	\$ 1,000	\$ 2,000	\$ 4,162	\$ (300,588)	\$ 58,057	\$ 35,058	\$ 13,279,232

RUSH COUNTY SCHOOLS
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 2,170,882</u>	<u>\$ -</u>

RUSH COUNTY SCHOOLS
 SCHEDULE OF LEASES AND DEBT
 June 30, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Rush County Elementary Schools Building Corporation	Build two new schools and renovate one school	<u>\$ 2,164,250</u>	11/8/2016	12/31/2028

Description of Debt		Ending Principal Balance	Principal Due Within One Year
Type	Purpose		
Governmental activities:			
General Obligation Bonds	Renovation/Improvement RCHS and related facilities	\$ 275,000	\$ 275,000
General Obligation Bonds	Renovation/Improvements to facilities	<u>5,150,000</u>	<u>205,000</u>
Total governmental activities		<u>5,425,000</u>	<u>480,000</u>
Totals		<u>\$ 5,425,000</u>	<u>\$ 480,000</u>

RUSH COUNTY SCHOOLS
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 576,500
Infrastructure	855,308
Buildings	55,215,953
Improvements other than buildings	595,377
Machinery, equipment, and vehicles	8,596,916
Books and other	<u>175,000</u>
Total governmental activities	<u>66,015,054</u>
Total capital assets	<u><u>\$ 66,015,054</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.