

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

NORTHWEST ALLEN COUNTY SCHOOLS

ALLEN COUNTY, INDIANA

July 1, 2021 to June 30, 2023



FILED

03/25/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Patricia Hauser	07-01-21 to 06-30-24
Superintendent of Schools	Christopher A. Himsel	07-01-21 to 06-30-22
	Ernest W. Barker	07-01-22 to 06-30-24
President of the School Board	Kent Somers	07-01-21 to 01-09-22
	Ron Felger	01-10-22 to 01-09-23
	Kent Somers	01-10-23 to 06-30-24



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE NORTHWEST ALLEN COUNTY SCHOOLS, ALLEN COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Northwest Allen County Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2021 to June 30, 2023, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2021 to June 30, 2023, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2021 to June 30, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 14, 2024, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

March 14, 2024

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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NORTHWEST ALLEN COUNTY SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Education	\$ 6,280,198	\$ 54,618,160	\$ 49,880,385	\$ (5,639,351)	\$ 5,378,622	\$ 59,213,388	\$ 52,865,508	\$ (6,333,517)	\$ 5,392,985
Debt Service	5,877,625	15,859,717	15,402,544	-	6,334,798	16,139,850	16,563,956	-	5,910,692
Referendum - Exempt Capital Operations	539,631	2,667,837	2,649,500	-	557,968	2,634,162	2,649,500	-	542,630
Local Rainy Day	4,960,650	11,443,587	15,973,467	5,666,940	6,097,710	12,608,672	19,100,467	6,376,660	5,982,575
Post-Retirement/Severance Future Benefit	1,097,430	-	-	-	1,097,430	-	-	-	1,097,430
Construction - Series 2016 G.O. Bond	2,406,714	110,558	91,935	-	2,425,337	318,311	276,909	-	2,466,739
Construction - Bond Series 2020	431,171	773	431,944	-	-	-	-	-	-
General Obligation Bond - 2019	6,349,586	7,020	4,227,564	-	2,129,042	109,983	283,367	-	1,955,658
General Obligation Bond - 2020	608,291	245	552,180	-	56,356	204	56,560	-	-
General Obligation Bond - 2021	2,475,363	5,530	1,779,090	-	701,803	12,646	525,949	-	188,500
General Obligation Bond - 2022	-	11,796	590,818	4,975,005	4,395,983	161,270	1,806,240	-	2,751,013
School Lunch	-	-	-	-	-	232,786	1,012,951	5,528,032	4,747,867
Curricular Materials Rental	1,915,965	5,276,200	4,030,746	-	3,161,419	5,573,868	4,621,606	-	4,113,681
Self Insurance	973,107	1,371,953	1,159,905	-	1,185,155	1,242,661	1,647,231	-	780,585
Idoh-Achd 21/22 Crisis Coag Grant	819,126	12,032,134	11,417,830	-	1,433,430	12,676,673	11,563,033	-	2,547,070
No Kid Hungry-Share Our Strength	-	-	-	-	-	5,000	-	-	5,000
Food2School Purchasing Cooperative	-	-	-	-	-	2,500	798	-	1,702
Educational License Plates	-	122,504	25,655	-	96,849	65,081	29,891	-	132,039
Parkview Donation-Thiele	24,375	656	-	-	25,031	675	-	-	25,706
Special Needs Classroom - Mrs. Shoda	3,000	-	1,000	-	2,000	-	-	-	2,000
Poorman Donation - CHS Music	1,043	-	-	-	1,043	-	-	-	1,043
IAPSS Donation FBO Superintendent	3,500	-	-	-	3,500	-	-	-	3,500
Scholarship America - CHS	1,036	-	53	-	983	1,500	2,483	-	-
Moningi - Private Donor	1,000	-	-	-	1,000	-	-	-	1,000
Kinderkamp Summer Program - ER	1,000	1,000	1,000	-	1,000	-	-	-	1,000
Stein Family Donation	2,561	465	3,026	-	-	-	-	-	-
AWS Foundation - Special Education	395	-	-	-	395	-	-	-	395
Region 8 Donation - Literacy	2,441	-	-	-	2,441	-	-	-	2,441
Stevenson Art	6,302	-	-	-	6,302	-	1,870	-	4,432
GTE Donation - CHS (1997)	216	20	-	-	236	-	-	-	236
Roger's Farm Timber Donation	128	-	-	-	128	-	-	-	128
Poorman Farms Donation	4,327	-	-	-	4,327	-	-	-	4,327
Goble Donation - CHS (SpEd)	5,404	-	-	-	5,404	-	-	-	5,404
Farm Bureau Donation - CHS	833	-	-	-	833	-	-	-	833
Terry Snyder Memorial Support	3,620	-	-	-	3,620	-	3,197	-	423
Lutheran Foundation Support	406	-	-	-	406	-	-	-	406
Indiana Bar Foundation - CMS	1,618	-	-	-	1,618	-	-	-	1,618
Huntertown Lions Club Support	-	641	641	-	-	1,010	1,010	-	-
Parkview Health Systems	30	-	-	-	30	-	-	-	30
Boyd Donation - Support	150	-	-	-	150	-	-	-	150
Wells Fargo Support	903	-	-	-	903	-	-	-	903
Gifted & Talented Support	1,160	-	-	-	1,160	-	-	-	1,160
Allen County Drug & Alcohol Support	475	-	-	-	475	-	-	-	475
Youth Suicide Prevention	4,860	-	-	-	4,860	-	-	-	4,860
Nipsac: N'East In Public Schools Advocacy	709	-	-	-	709	-	-	-	709
Huntertown Library Materials IMO K Ables	18,610	-	18,610	-	-	-	-	-	-
Kaylee Ables Langer Memorial	-	-	-	-	-	1,825	536	-	1,289
Arts United - Transportation Services	-	-	-	-	-	1,765	-	-	1,765
	630	-	-	-	630	-	-	-	630

NORTHWEST ALLEN COUNTY SCHOOLS
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 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
PTO Donation - Hometown	8,003	-	6,925	-	1,078	-	-	-	1,078
PTO Donation - Carroll Middle	1,372	2,000	748	-	2,624	2,000	1,515	-	3,109
PTO Donation - Carroll High School	10,253	-	510	-	9,743	1,500	2,910	-	8,333
PTO Donation - Perry Hill	19,482	20,000	-	-	39,482	-	37,482	-	2,000
PTO Donation - Oak View	399	-	-	-	399	-	-	-	399
PTO Donation - Cedar Canyon	8,535	11,035	4,612	-	14,958	4,775	17,703	-	2,030
PTO Donation - Aspen Meadow	10,242	1,425	7,875	-	3,792	2,500	710	-	5,582
PTO Donation - Eel River	-	-	-	-	-	2,498	2,498	-	-
ECA Reimbursements - MC	-	-	-	-	-	330	330	-	-
ECA Reimbursements - CHS	-	5,398	5,398	-	-	6,855	6,855	-	-
ECA Reimbursements - CMS	-	170	170	-	-	1,215	1,215	-	-
Cheerleading (CMS) - Kelley Chevrolet	-	1,000	1,000	-	-	-	-	-	-
Boys' Soccer Program IMO Rollie Clements	1,900	-	-	-	1,900	-	-	-	1,900
Precision Driving - CHS Athletics	1,000	-	1,000	-	-	-	-	-	-
Maple Creek Mountain Bike Club	-	1,008	175	-	833	505	696	-	642
Maple Creek Enrichment Course - Teeple	-	600	600	-	-	67	67	-	-
Transportation Activities - Bus "Rodeo"	492	2,650	2,129	-	1,013	2,050	169	-	2,894
Northern Indiana Superintendents Club	-	-	-	-	-	2,500	-	-	2,500
Braydin Lewis Memorial	-	-	-	-	-	7,143	-	-	7,143
Scholarships	-	-	-	-	-	2,000	2,000	-	-
Formative Assessment	8,166	100,606	134,288	-	(25,516)	85,725	-	-	60,209
Perkins Grant - Special Education	1,866	-	-	-	1,866	-	1,866	-	-
Medicaid Reimbursement (State)	35,095	31,545	-	(27,589)	39,051	34,637	-	(31,643)	42,045
Secured Schools Safety Grant	-	100,000	100,000	-	-	100,000	100,000	-	-
Alternative Education Grant	-	9,000	9,000	-	-	7,718	7,718	-	-
Early Intervention Grant 20/21	14,433	-	14,433	-	-	-	-	-	-
Early Intervention Grant 21/22	-	25,425	25,425	-	-	-	-	-	-
Early Intervention Grant 22/23	-	-	-	-	-	6,103	2,801	-	3,302
Non-English Speaking Grant 20/21	33,075	-	33,075	-	-	-	-	-	-
Non-English Speaking Grant 21/22	-	69,866	39,085	-	30,781	-	30,781	-	-
Non-English Speaking Grant 22/23	-	-	-	-	-	69,846	25,463	-	44,383
Career And Technical Performance Grant	29,694	-	13,359	-	16,335	-	850	-	15,485
Performance Based Awards	267	295,513	295,376	-	404	303,996	302,205	-	2,195
High Ability Students	454	65,066	65,520	-	-	60,788	59,736	-	1,052
State Connectivity Grant	-	-	-	-	-	44,428	-	-	44,428
Project Lead The Way	-	5,977	3,577	-	2,400	-	2,400	-	-
Title I 20/21	(33,124)	139,299	106,175	-	-	-	-	-	-
Title I 21/22	-	98,264	144,441	-	(46,177)	181,926	135,749	-	-
Title I 22/23	-	-	-	-	-	104,865	125,697	-	(20,832)
Idea Grant Part B Section 611 18/19	(3,097)	28,462	25,365	-	-	-	-	-	-
Idea Grant Part B Section 611 19/20	(9,581)	25,768	16,187	-	-	-	-	-	-
Idea Grant Part B Section 611 20/21	(160,482)	337,738	266,497	-	(89,241)	140,926	51,685	-	-
Idea Grant Part B Section 611 21/22	-	645,556	999,172	-	(353,616)	607,365	264,427	-	(10,678)
Idea Grant Part B Section 611 22/24	-	-	-	-	-	509,363	1,127,812	-	(618,449)
Idea Preschool Section 619 20/21	-	-	-	-	-	244	244	-	-
Idea Preschool Section 619 21/22	-	19,712	24,062	-	(4,350)	15,728	11,378	-	-
Idea Preschool Section 619 22/23	-	-	-	-	-	15,145	23,997	-	(8,852)
Idea Preschool Section 619 18/19	(23)	302	279	-	-	-	-	-	-
Title IV A 19/21	(1,711)	1,711	-	-	-	-	-	-	-

NORTHWEST ALLEN COUNTY SCHOOLS
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Title IV A 20/22	(3,289)	11,418	8,129	-	-	8,581	8,581	-	-
Title IV A 21/23	-	-	-	-	-	14,450	15,440	-	(990)
Title IV A 22/24	-	-	-	-	-	-	3,889	-	(3,889)
2023 Perkins Education Readiness Grant	-	-	-	-	-	-	37,150	-	(37,150)
Title V Perkins CTE Assess Grant 20/21	-	-	-	-	-	862	-	-	862
Medicaid Reimbursement (Federal)	80,233	83,111	36,543	-	126,801	86,089	9,155	-	203,735
Title II A 22/24	-	-	-	-	-	-	7,380	-	(7,380)
Title II A 19/21	(20,948)	34,175	13,227	-	-	-	-	-	-
Title II A 20/22	-	107,697	116,540	-	(8,843)	10,467	1,624	-	-
Title II A 21/23	-	-	38,064	-	(38,064)	101,015	67,581	-	(4,630)
Title III 20/22 ELL	(3,389)	9,151	5,950	-	(188)	8,511	8,323	-	-
Title III 21/23 ELL	-	670	2,504	-	(1,834)	9,211	7,377	-	-
Title III 22/24 ELL	-	-	-	-	-	990	3,026	-	(2,036)
ARP-HCY II Grant	-	-	-	-	-	9,635	9,635	-	-
611 ARP IDEA Grant	-	-	-	-	-	220,715	311,779	-	(91,064)
619 ARP IDEA Grant	-	-	-	-	-	-	29,383	-	(29,383)
ESSER III	-	940,573	1,049,663	-	(109,090)	629,041	1,028,536	-	(508,585)
ESSER II	(650,034)	766,740	116,706	-	-	-	-	-	-
18003 Education Stabilization Relief Grant	(30,783)	58,883	28,100	-	-	-	-	-	-
Other Federal Stimulus S (FEMA)	-	295,441	295,441	-	-	-	-	-	-
Prepaid School Lunch Accounts	293,762	531,218	603,591	-	221,389	2,529,401	2,554,288	-	196,502
Accident Expense Premiums	11,888	66,925	66,498	-	12,315	59,586	57,209	-	14,692
Critical Illness Premiums	8,020	47,922	48,217	-	7,725	43,298	39,856	-	11,167
Federal Income Tax	-	3,143,280	3,149,948	-	(6,668)	3,167,208	3,160,540	-	-
Social Security (OASDI & Medicare)	-	3,123,493	3,125,494	-	(2,001)	3,331,026	3,329,025	-	-
State Income Tax	-	1,272,185	1,272,185	-	-	1,346,330	1,346,330	-	-
County Income Tax	-	598,084	598,084	-	-	639,745	639,745	-	-
Certified Sub TRF (3% Sub Contribution)	-	4,190	4,190	-	-	3,212	3,212	-	-
Clearing Account - Insurance Premiums	11,656	2,258,357	2,249,744	-	20,269	2,182,823	2,183,293	-	19,799
403B Pre-Tax Annuity	-	794,691	794,691	-	-	755,893	755,893	-	-
Flex Account	-	39,074	39,074	-	-	22,620	22,620	-	-
Garnishments	-	18,221	18,221	-	-	15,023	15,023	-	-
Repayment	-	-	-	-	-	(100)	-	-	(100)
Chapter 13	-	8,788	8,788	-	-	3,202	3,202	-	-
Child Support Payments	-	15,879	15,879	-	-	17,300	17,300	-	-
United Way	-	2,642	2,642	-	-	2,643	2,643	-	-
Teachers' Association Dues	-	38,581	38,581	-	-	36,764	36,764	-	-
TRF-Post-Tax Contributions	-	2,481	2,481	-	-	5,750	5,750	-	-
PERF Post-Tax Contributions	-	66,263	66,263	-	-	59,421	59,421	-	-
TRF Pre-Tax Contributions	-	2,074	2,074	-	-	2,159	2,159	-	-
PERF Pre-Tax Contributions	-	2,041	2,041	-	-	2,279	2,279	-	-
Health Savings Account	-	831,658	831,658	-	-	953,210	953,210	-	-
403B Roth Annuity	-	699,702	699,702	-	-	814,801	814,801	-	-
Commerce Bank Corp Card	8,413	364,188	372,601	-	-	-	-	-	-
Totals	\$ 34,507,828	\$ 121,815,688	\$ 126,307,865	\$ 4,975,005	\$ 34,990,656	\$ 130,421,732	\$ 132,915,443	\$ 5,539,532	\$ 38,036,477

The notes to the financial statement are an integral part of this statement.

NORTHWEST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

NORTHWEST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

NORTHWEST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NORTHWEST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

NORTHWEST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

NORTHWEST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

NORTHWEST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. *Negative Receipts and Disbursements*

The financial statement contains one receipt which appears as negative entry. This is a result of how the School Corporation's software processed the payroll clearing receipt.

Note 8. *Cash Balance Deficits*

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2022 and 2023, respectively.

Note 9. *Holding Corporations*

The School Corporation has entered into a capital lease with the Northwest Allen County Middle School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2021-2022 and 2022-2023 totaled \$2,894,000 and \$2,897,000, respectively.

The School Corporation has entered into a capital lease with the Northwest Allen School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during 2021-2022 and 2022-2023 totaled \$8,272,000 and \$8,266,500, respectively.

The School Corporation has entered into a capital lease with the Northwest Allen Multi-School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during 2021-2022 and 2022-2023 totaled \$2,649,500 and \$2,649,500, respectively.

Note 10. *Subsequent Events*

The School Corporation closed on general obligation bonds in November 2023 in the amount of \$19,690,000. The proceeds from these bonds will be used to pay towards construction projects for a new central office, new middle school, and improvements to the high school. The total cost for all three projects is projected at \$178,000,000. The remaining funds needed will be issued in 2024 through a lease with the School Corporation's Building Corporations.

Note 11. *Other Postemployment Benefits*

The School Corporation provides to eligible retirees and their spouses the following benefits: medical, dental, and vision. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding these benefits can be obtained by contacting the School Corporation.

OTHER INFORMATION

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NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Education	Debt Service	Referendum - Exempt Capital	Operations	Local Rainy Day	Post- Retirement/ Severance Future Benefit	Construction - Series 2016 G.O. Bond	Construction - Bond Series 2020	General Obligation Bond - 2019	General Obligation Bond - 2020	General Obligation Bond - 2021
Cash and investments - beginning	\$ 6,280,198	\$ 5,877,625	\$ 539,631	\$ 4,960,650	\$ 1,097,430	\$ 2,406,714	\$ 431,171	\$ 6,349,586	\$ 608,291	\$ 2,475,363	\$ -
Receipts:											
Local sources	526,642	15,859,717	2,667,837	11,352,636	-	-	773	7,020	245	5,530	11,796
Intermediate sources	151	-	-	83,175	-	-	-	-	-	-	-
State sources	54,088,136	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Other receipts	3,231	-	-	7,776	-	110,558	-	-	-	-	-
Total receipts	54,618,160	15,859,717	2,667,837	11,443,587	-	110,558	773	7,020	245	5,530	11,796
Disbursements:											
Instruction	37,385,469	-	-	-	-	-	-	-	-	-	-
Support services	11,995,049	92,466	-	14,612,196	-	91,935	-	1,165	25,000	30,499	132,548
Noninstructional services	499,867	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	1,361,271	-	-	431,944	4,226,399	527,180	1,748,591	458,270
Debt services	-	15,310,078	2,649,500	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	49,880,385	15,402,544	2,649,500	15,973,467	-	91,935	431,944	4,227,564	552,180	1,779,090	590,818
Excess (deficiency) of receipts over disbursements	4,737,775	457,173	18,337	(4,529,880)	-	18,623	(431,171)	(4,220,544)	(551,935)	(1,773,560)	(579,022)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	4,975,005
Transfers in	1,027,589	-	-	5,666,940	-	-	-	-	-	-	-
Transfers out	(6,666,940)	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(5,639,351)	-	-	5,666,940	-	-	-	-	-	-	4,975,005
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(901,576)	457,173	18,337	1,137,060	-	18,623	(431,171)	(4,220,544)	(551,935)	(1,773,560)	4,395,983
Cash and investments - ending	\$ 5,378,622	\$ 6,334,798	\$ 557,968	\$ 6,097,710	\$ 1,097,430	\$ 2,425,337	\$ -	\$ 2,129,042	\$ 56,356	\$ 701,803	\$ 4,395,983

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	General Obligation Bond - 2022	School Lunch	Curricular Materials Rental	Self Insurance	Idoh-Achd 21/22 Crisis Coag Grant	No Kid Hungry-Share Our Strength	Food2School Purchasing Cooperative	Educational License Plates	Parkview Donation- Thiele	Special Needs Classroom - Mrs. Shoda	Poorman Donation - CHS Music
Cash and investments - beginning	\$ -	\$ 1,915,965	\$ 973,107	\$ 819,126	\$ -	\$ -	\$ -	\$ 24,375	\$ 3,000	\$ 1,043	\$ 3,500
Receipts:											
Local sources	-	615,430	1,159,696	12,032,134	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	656	-	-	-
State sources	-	39,383	119,791	-	-	-	-	-	-	-	-
Federal sources	-	4,621,187	-	-	-	-	-	-	-	-	-
Other receipts	-	200	92,466	-	-	-	122,504	-	-	-	-
Total receipts	-	5,276,200	1,371,953	12,032,134	-	-	122,504	656	-	-	-
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	1,000	-	-
Support services	-	-	1,159,905	-	-	-	-	-	-	-	-
Noninstructional services	-	4,030,746	-	-	-	-	25,655	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	11,417,830	-	-	-	-	-	-	-
Total disbursements	-	4,030,746	1,159,905	11,417,830	-	-	25,655	-	1,000	-	-
Excess (deficiency) of receipts over disbursements	-	1,245,454	212,048	614,304	-	-	96,849	656	(1,000)	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	1,000,000	-	-	-	-	-	-	-
Transfers out	-	-	-	(1,000,000)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,245,454	212,048	614,304	-	-	96,849	656	(1,000)	-	-
Cash and investments - ending	\$ -	\$ 3,161,419	\$ 1,185,155	\$ 1,433,430	\$ -	\$ -	\$ 96,849	\$ 25,031	\$ 2,000	\$ 1,043	\$ 3,500

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	IAPSS Donation FBO Superintendent	Scholarship America - CHS	Moningi - Private Donor	Kinderkamp Summer Program - ER	Stein Family Donation	AWS Foundation - Special Education	Region 8 Donation - Literacy	GTE Donation Stevenson Art - CHS (1997)	Roger's Farm Timber Donation	
Cash and investments - beginning	\$ 1,036	\$ 1,000	\$ 1,000	\$ 2,561	\$ 395	\$ 2,441	\$ 6,302	\$ 216	\$ 128	\$ 4,327
Receipts:										
Local sources	-	-	1,000	465	-	-	-	20	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	1,000	465	-	-	-	20	-	-
Disbursements:										
Instruction	-	-	1,000	3,026	-	-	-	-	-	-
Support services	53	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	53	-	1,000	3,026	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(53)	-	-	(2,561)	-	-	-	20	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(53)	-	-	(2,561)	-	-	-	20	-	-
Cash and investments - ending	\$ 983	\$ 1,000	\$ 1,000	\$ -	\$ 395	\$ 2,441	\$ 6,302	\$ 236	\$ 128	\$ 4,327

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Poorman Farms Donation	Goble Donation - CHS (SpEd)	Farm Bureau Donation - CHS	Terry Snyder Memorial Support	Lutheran Foundation Support	Indiana Bar Foundation - CMS	Huntertown Lions Club Support	Parkview Health Systems	Boyd Donation - Support	Wells Fargo Support	Gifted & Talented Support
Cash and investments - beginning	\$ 5,404	\$ 833	\$ 3,620	\$ 406	\$ 1,618	\$ -	\$ 30	\$ 150	\$ 903	\$ 1,160	\$ 475
Receipts:											
Local sources	-	-	-	-	-	641	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	641	-	-	-	-	-
Disbursements:											
Instruction	-	-	-	-	-	170	-	-	-	-	-
Support services	-	-	-	-	-	471	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	641	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ 5,404	\$ 833	\$ 3,620	\$ 406	\$ 1,618	\$ -	\$ 30	\$ 150	\$ 903	\$ 1,160	\$ 475

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Allen County Drug & Alcohol Support	Youth Suicide Prevention	Nipsac: N'East In Public Schools Advocacy	Huntertown Library Materials IMO K Ables	Kaylee Ables Langer Memorial	Arts United - Transportation Services	PTO Donation - Huntertown	PTO Donation - Carroll Middle	PTO Donation - Carroll High School	PTO Donation - Perry Hill	PTO Donation - Oak View
Cash and investments - beginning	\$ 4,860	\$ 709	\$ 18,610	\$ -	\$ -	\$ 630	\$ 8,003	\$ 1,372	\$ 10,253	\$ 19,482	\$ 399
Receipts:											
Local sources	-	-	-	-	-	-	-	2,000	-	20,000	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	2,000	-	20,000	-
Disbursements:											
Instruction	-	-	-	-	-	-	-	748	510	-	-
Support services	-	-	18,610	-	-	-	1,310	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	5,615	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	18,610	-	-	-	6,925	748	510	-	-
Excess (deficiency) of receipts over disbursements	-	-	(18,610)	-	-	-	(6,925)	1,252	(510)	20,000	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(18,610)	-	-	-	(6,925)	1,252	(510)	20,000	-
Cash and investments - ending	\$ 4,860	\$ 709	\$ -	\$ -	\$ -	\$ 630	\$ 1,078	\$ 2,624	\$ 9,743	\$ 39,482	\$ 399

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	PTO Donation - Cedar Canyon	PTO Donation - Aspen Meadow	PTO Donation - Eel River	ECA Reimbursements - MC	ECA Reimbursements - CHS	ECA Reimbursements - CMS	Cheerleading (CMS) - Kelley Chevrolet	Boys' Soccer Program IMO Rollie Clements	Precision Driving - CHS Athletics	Maple Creek Mountain Bike Club
Cash and investments - beginning	\$ 8,535	\$ 10,242	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,900	\$ 1,000	\$ -
Receipts:										
Local sources	11,035	1,425	-	-	5,398	170	1,000	-	-	1,008
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	11,035	1,425	-	-	5,398	170	1,000	-	-	1,008
Disbursements:										
Instruction	4,052	3,435	-	-	5,398	170	-	-	-	-
Support services	560	4,440	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	1,000	-	1,000	175
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,612	7,875	-	-	5,398	170	1,000	-	1,000	175
Excess (deficiency) of receipts over disbursements	6,423	(6,450)	-	-	-	-	-	-	(1,000)	833
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,423	(6,450)	-	-	-	-	-	-	(1,000)	833
Cash and investments - ending	\$ 14,958	\$ 3,792	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,900	\$ -	\$ 833

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2022

	Maple Creek Enrichment Course - Teepie	Transportation Activities - Bus "Rodeo"	Northern Indiana Superintenden ts Club	Braydin Lewis Memorial	Scholarships	Formative Assessment	Perkins Grant - Special Education	Medicaid Reimbursement (State)	Secured Schools Safety Grant	Alternative Education Grant
Cash and investments - beginning	\$ -	\$ 492	\$ -	\$ -	\$ -	\$ 8,166	\$ 1,866	\$ 35,095	\$ -	\$ -
Receipts:										
Local sources	600	2,650	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	100,606	-	31,545	100,000	9,000
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	600	2,650	-	-	-	100,606	-	31,545	100,000	9,000
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	9,000
Support services	-	2,129	-	-	-	134,288	-	-	100,000	-
Noninstructional services	600	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	600	2,129	-	-	-	134,288	-	-	100,000	9,000
Excess (deficiency) of receipts over disbursements	-	521	-	-	-	(33,682)	-	31,545	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(27,589)	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	(27,589)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	521	-	-	-	(33,682)	-	3,956	-	-
Cash and investments - ending	\$ -	\$ 1,013	\$ -	\$ -	\$ -	\$ (25,516)	\$ 1,866	\$ 39,051	\$ -	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Early Intervention Grant 20/21	Early Intervention Grant 21/22	Early Intervention Grant 22/23	Non-English Speaking Grant 20/21	Non-English Speaking Grant 21/22	Non-English Speaking Grant 22/23	Career And Technical Performance Grant	Performance Based Awards	High Ability Students	State Connectivity Grant
Cash and investments - beginning	\$ 14,433	\$ -	\$ -	\$ 33,075	\$ -	\$ -	\$ 29,694	\$ 267	\$ 454	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	25,425	-	-	69,866	-	-	295,513	65,066	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	25,425	-	-	69,866	-	-	295,513	65,066	-
Disbursements:										
Instruction	14,433	25,425	-	29,976	34,712	-	13,359	272,394	65,520	-
Support services	-	-	-	2,044	3,808	-	-	22,982	-	-
Noninstructional services	-	-	-	1,055	565	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	14,433	25,425	-	33,075	39,085	-	13,359	295,376	65,520	-
Excess (deficiency) of receipts over disbursements	(14,433)	-	-	(33,075)	30,781	-	(13,359)	137	(454)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(14,433)	-	-	(33,075)	30,781	-	(13,359)	137	(454)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 30,781	\$ -	\$ 16,335	\$ 404	\$ -	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2022

Project Lead	Title I			Idea Grant		Idea Grant		Idea Grant		Idea Grant		Idea	Idea
	The Way	Title I 20/21	Title I 21/22	Title I 22/23	Part B Section 611 18/19	Part B Section 611 19/20	Part B Section 611 20/21	Part B Section 611 21/22	Part B Section 611 22/24	Section 619 20/21	Section 619 21/22		
Cash and investments - beginning	\$ -	\$ (33,124)	\$ -	\$ -	\$ (3,097)	\$ (9,581)	\$ (160,482)	\$ -	\$ -	\$ -	\$ -	\$ -	
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	
State sources	5,977	-	-	-	-	-	-	-	-	-	-	-	
Federal sources	-	139,299	98,264	-	28,462	25,768	337,738	645,556	-	-	-	19,712	
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	
Total receipts	5,977	139,299	98,264	-	28,462	25,768	337,738	645,556	-	-	-	19,712	
Disbursements:													
Instruction	3,577	98,294	142,033	-	25,365	-	214,595	755,663	-	-	-	24,062	
Support services	-	7,881	2,408	-	-	16,187	51,902	243,509	-	-	-	-	
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	
Total disbursements	3,577	106,175	144,441	-	25,365	16,187	266,497	999,172	-	-	-	24,062	
Excess (deficiency) of receipts over disbursements	2,400	33,124	(46,177)	-	3,097	9,581	71,241	(353,616)	-	-	-	(4,350)	
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,400	33,124	(46,177)	-	3,097	9,581	71,241	(353,616)	-	-	-	(4,350)	
Cash and investments - ending	\$ 2,400	\$ -	\$ (46,177)	\$ -	\$ -	\$ -	\$ (89,241)	\$ (353,616)	\$ -	\$ -	\$ -	\$ (4,350)	

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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	Idea Preschool Section 619 22/23	Idea Preschool Section 619 18/19	Title IV A 19/21	Title IV A 20/22	Title IV A 21/23	Title IV A 22/24	2023 Perkins Education Readiness Grant	Title V Perkins CTE Assess Grant 20/21	Medicaid Reimbursement (Federal)	Title II A 22/24
Cash and investments - beginning	\$ -	\$ (23)	\$ (1,711)	\$ (3,289)	\$ -	\$ -	\$ -	\$ -	\$ 80,233	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	302	1,711	11,418	-	-	-	-	83,111	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	302	1,711	11,418	-	-	-	-	83,111	-
Disbursements:										
Instruction	-	279	-	-	-	-	-	-	29,045	-
Support services	-	-	-	8,129	-	-	-	-	7,498	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	279	-	8,129	-	-	-	-	36,543	-
Excess (deficiency) of receipts over disbursements	-	23	1,711	3,289	-	-	-	-	46,568	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	23	1,711	3,289	-	-	-	-	46,568	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 126,801	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2022

	Title II A 19/21	Title II A 20/22	Title II A 21/23	Title III 20/22 ELL	Title III 21/23 ELL	Title III 22/24 ELL	ARP-HCY II Grant	611 ARP IDEA Grant	619 ARP IDEA Grant	ESSER III	ESSER II
Cash and investments - beginning	\$ (20,948)	\$ -	\$ -	\$ (3,389)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (650,034)
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	34,175	107,697	-	9,151	670	-	-	-	-	940,573	766,740
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	34,175	107,697	-	9,151	670	-	-	-	-	940,573	766,740
Disbursements:											
Instruction	13,227	38,171	-	4,234	2,352	-	-	-	-	723,099	118,448
Support services	-	78,369	38,064	1,716	52	-	-	-	-	326,564	(1,742)
Noninstructional services	-	-	-	-	100	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	13,227	116,540	38,064	5,950	2,504	-	-	-	-	1,049,663	116,706
Excess (deficiency) of receipts over disbursements	20,948	(8,843)	(38,064)	3,201	(1,834)	-	-	-	-	(109,090)	650,034
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	20,948	(8,843)	(38,064)	3,201	(1,834)	-	-	-	-	(109,090)	650,034
Cash and investments - ending	\$ -	\$ (8,843)	\$ (38,064)	\$ (188)	\$ (1,834)	\$ -	\$ -	\$ -	\$ -	\$ (109,090)	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
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 OTHER FINANCING SOURCES (USES), AND CASH AND
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	18003 Education Stabilization Relief Grant	Other Federal Stimulus S (FEMA)	Prepaid School Lunch Accounts	Accident Expense Premiums	Critical Illness Premiums	Federal Income Tax	Social Security (OASDI & Medicare)	State Income Tax	County Income Tax	Certified Sub TRF (3% Sub Contribution)	Clearing Account - Insurance Premiums
Cash and investments - beginning	\$ (30,783)	\$ -	\$ 293,762	\$ 11,888	\$ 8,020	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,656
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	58,883	295,441	-	-	-	-	-	-	-	-	-
Other receipts	-	-	531,218	66,925	47,922	3,143,280	3,123,493	1,272,185	598,084	4,190	2,258,357
Total receipts	58,883	295,441	531,218	66,925	47,922	3,143,280	3,123,493	1,272,185	598,084	4,190	2,258,357
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	28,100	295,441	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	603,591	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	66,498	48,217	3,149,948	3,125,494	1,272,185	598,084	4,190	2,249,744
Total disbursements	28,100	295,441	603,591	66,498	48,217	3,149,948	3,125,494	1,272,185	598,084	4,190	2,249,744
Excess (deficiency) of receipts over disbursements	30,783	-	(72,373)	427	(295)	(6,668)	(2,001)	-	-	-	8,613
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	30,783	-	(72,373)	427	(295)	(6,668)	(2,001)	-	-	-	8,613
Cash and investments - ending	\$ -	\$ -	\$ 221,389	\$ 12,315	\$ 7,725	\$ (6,668)	\$ (2,001)	\$ -	\$ -	\$ -	\$ 20,269

NORTHWEST ALLEN COUNTY SCHOOLS
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	403B Pre-Tax Annuity	Flex Account	Garnishments	Repayment	Chapter 13	Child Support Payments	United Way	Teachers' Association Dues
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	794,691	39,074	18,221	-	8,788	15,879	2,642	38,581
Total receipts	794,691	39,074	18,221	-	8,788	15,879	2,642	38,581
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	794,691	39,074	18,221	-	8,788	15,879	2,642	38,581
Total disbursements	794,691	39,074	18,221	-	8,788	15,879	2,642	38,581
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
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 For the Year Ended June 30, 2022

	TRF-Post-Tax Contributions	PERF Post- Tax Contributions	TRF Pre-Tax Contributions	PERF Pre- Tax Contributions	Health Savings Account	403B Roth Annuity	Commerce Bank Corp Card	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,413	\$ 34,507,828
Receipts:								
Local sources	-	-	-	-	-	-	-	44,286,868
Intermediate sources	-	-	-	-	-	-	-	83,982
State sources	-	-	-	-	-	-	-	54,950,308
Federal sources	-	-	-	-	-	-	-	8,225,858
Other receipts	2,481	66,263	2,074	2,041	831,658	699,702	364,188	14,268,672
Total receipts	2,481	66,263	2,074	2,041	831,658	699,702	364,188	121,815,688
Disbursements:								
Instruction	-	-	-	-	-	-	-	40,062,241
Support services	-	-	-	-	-	-	-	29,535,536
Noninstructional services	-	-	-	-	-	-	-	5,164,354
Facilities acquisition and construction	-	-	-	-	-	-	-	8,759,270
Debt services	-	-	-	-	-	-	-	17,959,578
Nonprogrammed charges	2,481	66,263	2,074	2,041	831,658	699,702	372,601	24,826,886
Total disbursements	2,481	66,263	2,074	2,041	831,658	699,702	372,601	126,307,865
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	(8,413)	(4,492,177)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	4,975,005
Transfers in	-	-	-	-	-	-	-	7,694,529
Transfers out	-	-	-	-	-	-	-	(7,694,529)
Total other financing sources (uses)	-	-	-	-	-	-	-	4,975,005
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	(8,413)	482,828
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,990,656

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Education	Debt Service	Referendum - Exempt Capital	Operations	Local Rainy Day	Post- Retirement/ Severance Future Benefit	Construction - Series 2016 G.O. Bond	Construction - Bond Series 2020	General Obligation Bond - 2019	General Obligation Bond - 2020	General Obligation Bond - 2021
Cash and investments - beginning	\$ 5,378,622	\$ 6,334,798	\$ 557,968	\$ 6,097,710	\$ 1,097,430	\$ 2,425,337	\$ -	\$ 2,129,042	\$ 56,356	\$ 701,803	\$ 4,395,983
Receipts:											
Local sources	884,092	16,139,850	2,634,162	12,552,515	-	-	-	109,983	204	12,646	161,270
Intermediate sources	150	-	-	570	-	-	-	-	-	-	-
State sources	58,322,962	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Other receipts	6,184	-	-	55,587	-	318,311	-	-	-	-	-
Total receipts	59,213,388	16,139,850	2,634,162	12,608,672	-	318,311	-	109,983	204	12,646	161,270
Disbursements:											
Instruction	39,735,223	-	-	-	-	-	-	-	-	-	-
Support services	12,583,976	9,998	-	17,208,726	-	276,909	-	-	-	-	353,539
Noninstructional services	546,309	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	1,891,741	-	-	-	283,367	56,560	525,949	1,452,701
Debt services	-	16,553,958	2,649,500	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	52,865,508	16,563,956	2,649,500	19,100,467	-	276,909	-	283,367	56,560	525,949	1,806,240
Excess (deficiency) of receipts over disbursements	6,347,880	(424,106)	(15,338)	(6,491,795)	-	41,402	-	(173,384)	(56,356)	(513,303)	(1,644,970)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	11,500	-	-	-	-	-	-	-
Transfers in	31,643	-	-	6,365,160	-	-	-	-	-	-	-
Transfers out	(6,365,160)	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(6,333,517)	-	-	6,376,660	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	14,363	(424,106)	(15,338)	(115,135)	-	41,402	-	(173,384)	(56,356)	(513,303)	(1,644,970)
Cash and investments - ending	\$ 5,392,985	\$ 5,910,692	\$ 542,630	\$ 5,982,575	\$ 1,097,430	\$ 2,466,739	\$ -	\$ 1,955,658	\$ -	\$ 188,500	\$ 2,751,013

NORTHWEST ALLEN COUNTY SCHOOLS
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 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2023

	General Obligation Bond - 2022	School Lunch	Curricular Materials Rental	Self Insurance	Idoh-Achd 21/22 Crisis Coag Grant	No Kid Hungry-Share Our Strength	Food2School Purchasing Cooperative	Educational License Plates	Parkview Donation- Thiele	Special Needs Classroom - Mrs. Shoda	Poorman Donation - CHS Music
Cash and investments - beginning	\$ -	\$ 3,161,419	\$ 1,185,155	\$ 1,433,430	\$ -	\$ -	\$ 96,849	\$ 25,031	\$ 2,000	\$ 1,043	\$ 3,500
Receipts:											
Local sources	232,786	2,565,105	1,093,521	12,676,673	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	675	-	-	-
State sources	-	40,375	139,142	-	-	-	-	-	-	-	-
Federal sources	-	2,966,027	-	-	-	-	-	-	-	-	-
Other receipts	-	2,361	9,998	-	5,000	2,500	65,081	-	-	-	-
Total receipts	232,786	5,573,868	1,242,661	12,676,673	5,000	2,500	65,081	675	-	-	-
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	1,647,231	-	-	-	-	-	-	-	-
Noninstructional services	-	4,621,606	-	-	-	798	29,891	-	-	-	-
Facilities acquisition and construction	1,012,951	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	11,563,033	-	-	-	-	-	-	-
Total disbursements	1,012,951	4,621,606	1,647,231	11,563,033	-	798	29,891	-	-	-	-
Excess (deficiency) of receipts over disbursements	(780,165)	952,262	(404,570)	1,113,640	5,000	1,702	35,190	675	-	-	-
Other financing sources (uses):											
Proceeds of long-term debt	5,528,032	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	5,528,032	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,747,867	952,262	(404,570)	1,113,640	5,000	1,702	35,190	675	-	-	-
Cash and investments - ending	\$ 4,747,867	\$ 4,113,681	\$ 780,585	\$ 2,547,070	\$ 5,000	\$ 1,702	\$ 132,039	\$ 25,706	\$ 2,000	\$ 1,043	\$ 3,500

NORTHWEST ALLEN COUNTY SCHOOLS
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 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	IAPSS Donation FBO Superintendent	Scholarship America - CHS	Moningi - Private Donor	Kinderkamp Summer Program - ER	Stein Family Donation	AWS Foundation - Special Education	Region 8 Donation - Literacy	GTE Donation Stevenson Art - CHS (1997)	Roger's Farm Timber Donation	
Cash and investments - beginning	\$ 983	\$ 1,000	\$ 1,000	\$ -	\$ 395	\$ 2,441	\$ 6,302	\$ 236	\$ 128	\$ 4,327
Receipts:										
Local sources	1,500	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	1,500	-	-	-	-	-	-	-	-	-
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	2,483	-	-	-	-	-	1,870	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,483	-	-	-	-	-	1,870	-	-	-
Excess (deficiency) of receipts over disbursements	(983)	-	-	-	-	-	(1,870)	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(983)	-	-	-	-	-	(1,870)	-	-	-
Cash and investments - ending	\$ -	\$ 1,000	\$ 1,000	\$ -	\$ 395	\$ 2,441	\$ 4,432	\$ 236	\$ 128	\$ 4,327

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
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	Poorman Farms Donation	Goble Donation - CHS (SpEd)	Farm Bureau Donation - CHS	Terry Snyder Memorial Support	Lutheran Foundation Support	Indiana Bar Foundation - CMS	Huntertown Lions Club Support	Parkview Health Systems	Boyd Donation - Support	Wells Fargo Support	Gifted & Talented Support
Cash and investments - beginning	\$ 5,404	\$ 833	\$ 3,620	\$ 406	\$ 1,618	\$ -	\$ 30	\$ 150	\$ 903	\$ 1,160	\$ 475
Receipts:											
Local sources	-	-	-	-	-	1,010	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	1,010	-	-	-	-	-
Disbursements:											
Instruction	-	-	3,197	-	-	455	-	-	-	-	-
Support services	-	-	-	-	-	555	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	3,197	-	-	1,010	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	(3,197)	-	-	-	-	-	-	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(3,197)	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ 5,404	\$ 833	\$ 423	\$ 406	\$ 1,618	\$ -	\$ 30	\$ 150	\$ 903	\$ 1,160	\$ 475

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Allen County Drug & Alcohol Support	Youth Suicide Prevention	Nipsac: N'East In Public Schools Advocacy	Huntertown Library Materials IMO K Ables	Kaylee Ables Langer Memorial	Arts United - Transportation Services	PTO Donation - Huntertown	PTO Donation - Carroll Middle	PTO Donation - Carroll High School	PTO Donation - Perry Hill	PTO Donation - Oak View
Cash and investments - beginning	\$ 4,860	\$ 709	\$ -	\$ -	\$ -	\$ 630	\$ 1,078	\$ 2,624	\$ 9,743	\$ 39,482	\$ 399
Receipts:											
Local sources	-	-	-	1,825	1,765	-	-	2,000	1,500	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	1,825	1,765	-	-	2,000	1,500	-	-
Disbursements:											
Instruction	-	-	-	-	-	-	-	1,515	2,910	-	-
Support services	-	-	-	536	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	37,482	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	536	-	-	-	1,515	2,910	37,482	-
Excess (deficiency) of receipts over disbursements	-	-	-	1,289	1,765	-	-	485	(1,410)	(37,482)	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	1,289	1,765	-	-	485	(1,410)	(37,482)	-
Cash and investments - ending	\$ 4,860	\$ 709	\$ -	\$ 1,289	\$ 1,765	\$ 630	\$ 1,078	\$ 3,109	\$ 8,333	\$ 2,000	\$ 399

NORTHWEST ALLEN COUNTY SCHOOLS
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	PTO Donation - Cedar Canyon	PTO Donation - Aspen Meadow	PTO Donation - Eel River	ECA Reimbursements - MC	ECA Reimbursements - CHS	ECA Reimbursements - CMS	Cheerleading (CMS) - Kelley Chevrolet	Boys' Soccer Program IMO Rollie Clements	Precision Driving - CHS Athletics	Maple Creek Mountain Bike Club
Cash and investments - beginning	\$ 14,958	\$ 3,792	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,900	\$ -	\$ 833
Receipts:										
Local sources	4,775	2,500	2,498	330	6,855	1,215	-	-	-	505
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	4,775	2,500	2,498	330	6,855	1,215	-	-	-	505
Disbursements:										
Instruction	220	710	2,498	330	6,855	1,215	-	-	-	-
Support services	17,483	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	696
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	17,703	710	2,498	330	6,855	1,215	-	-	-	696
Excess (deficiency) of receipts over disbursements	(12,928)	1,790	-	-	-	-	-	-	-	(191)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(12,928)	1,790	-	-	-	-	-	-	-	(191)
Cash and investments - ending	\$ 2,030	\$ 5,582	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,900	\$ -	\$ 642

NORTHWEST ALLEN COUNTY SCHOOLS
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	Maple Creek Enrichment Course - Teeple	Transportation Activities - Bus "Rodeo"	Northern Indiana Superintendents Club	Braydin Lewis Memorial	Scholarships	Formative Assessment	Perkins Grant - Special Education	Medicaid Reimbursement (State)	Secured Schools Safety Grant	Alternative Education Grant
Cash and investments - beginning	\$ -	\$ 1,013	\$ -	\$ -	\$ -	\$ (25,516)	\$ 1,866	\$ 39,051	\$ -	\$ -
Receipts:										
Local sources	67	2,050	2,500	7,143	2,000	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	85,725	-	34,637	100,000	7,718
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	67	2,050	2,500	7,143	2,000	85,725	-	34,637	100,000	7,718
Disbursements:										
Instruction	-	-	-	-	-	-	1,866	-	-	7,718
Support services	-	169	-	-	-	-	-	-	100,000	-
Noninstructional services	67	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	2,000	-	-	-	-	-
Total disbursements	67	169	-	-	2,000	-	1,866	-	100,000	7,718
Excess (deficiency) of receipts over disbursements	-	1,881	2,500	7,143	-	85,725	(1,866)	34,637	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(31,643)	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	(31,643)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,881	2,500	7,143	-	85,725	(1,866)	2,994	-	-
Cash and investments - ending	\$ -	\$ 2,894	\$ 2,500	\$ 7,143	\$ -	\$ 60,209	\$ -	\$ 42,045	\$ -	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
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	Early Intervention Grant 20/21	Early Intervention Grant 21/22	Early Intervention Grant 22/23	Non-English Speaking Grant 20/21	Non-English Speaking Grant 21/22	Non-English Speaking Grant 22/23	Career And Technical Performance Grant	Performance Based Awards	High Ability Students	State Connectivity Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 30,781	\$ -	\$ 16,335	\$ 404	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	6,103	-	-	69,846	-	303,996	60,788	44,428
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	6,103	-	-	69,846	-	303,996	60,788	44,428
Disbursements:										
Instruction	-	-	2,801	-	22,946	20,352	850	279,191	59,736	-
Support services	-	-	-	-	4,458	1,201	-	23,014	-	-
Noninstructional services	-	-	-	-	3,377	3,910	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	2,801	-	30,781	25,463	850	302,205	59,736	-
Excess (deficiency) of receipts over disbursements	-	-	3,302	-	(30,781)	44,383	(850)	1,791	1,052	44,428
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	3,302	-	(30,781)	44,383	(850)	1,791	1,052	44,428
Cash and investments - ending	\$ -	\$ -	\$ 3,302	\$ -	\$ -	\$ 44,383	\$ 15,485	\$ 2,195	\$ 1,052	\$ 44,428

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
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Project Lead				Idea Grant	Idea Grant	Idea Grant	Idea Grant	Idea Grant	Idea	Idea
	The Way	Title I 20/21	Title I 21/22	Part B Section 611 18/19	Part B Section 611 19/20	Part B Section 611 20/21	Part B Section 611 21/22	Part B Section 611 22/24	Preschool Section 619 20/21	Preschool Section 619 21/22
Cash and investments - beginning	\$ 2,400	\$ -	\$ (46,177)	\$ -	\$ -	\$ (89,241)	\$ (353,616)	\$ -	\$ -	\$ (4,350)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	181,926	104,865	-	140,926	607,365	509,363	244	15,728
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	181,926	104,865	-	140,926	607,365	509,363	244	15,728
Disbursements:										
Instruction	2,400	-	112,951	124,430	-	35,957	211,002	867,106	244	11,378
Support services	-	-	22,798	1,267	-	15,728	53,425	260,706	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,400	-	135,749	125,697	-	51,685	264,427	1,127,812	244	11,378
Excess (deficiency) of receipts over disbursements	(2,400)	-	46,177	(20,832)	-	89,241	342,938	(618,449)	-	4,350
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,400)	-	46,177	(20,832)	-	89,241	342,938	(618,449)	-	4,350
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (20,832)	\$ -	\$ -	\$ (10,678)	\$ (618,449)	\$ -	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Idea Preschool Section 619 22/23	Idea Preschool Section 619 18/19	Title IV A 19/21	Title IV A 20/22	Title IV A 21/23	Title IV A 22/24	2023 Perkins Education Readiness Grant	Title V Perkins CTE Assess Grant 20/21	Medicaid Reimbursement (Federal)	Title II A 22/24
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 126,801	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	15,145	-	-	8,581	14,450	-	-	862	86,089	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	15,145	-	-	8,581	14,450	-	-	862	86,089	-
Disbursements:										
Instruction	23,997	-	-	-	-	-	37,150	-	2,045	-
Support services	-	-	-	8,581	15,440	3,889	-	-	7,110	7,380
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	23,997	-	-	8,581	15,440	3,889	37,150	-	9,155	7,380
Excess (deficiency) of receipts over disbursements	(8,852)	-	-	-	(990)	(3,889)	(37,150)	862	76,934	(7,380)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,852)	-	-	-	(990)	(3,889)	(37,150)	862	76,934	(7,380)
Cash and investments - ending	\$ (8,852)	\$ -	\$ -	\$ -	\$ (990)	\$ (3,889)	\$ (37,150)	\$ 862	\$ 203,735	\$ (7,380)

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Title II A 19/21	Title II A 20/22	Title II A 21/23	Title III 20/22 ELL	Title III 21/23 ELL	Title III 22/24 ELL	ARP-HCY II Grant	611 ARP IDEA Grant	619 ARP IDEA Grant	ESSER III	ESSER II
Cash and investments - beginning	\$ -	\$ (8,843)	\$ (38,064)	\$ (188)	\$ (1,834)	\$ -	\$ -	\$ -	\$ -	\$ (109,090)	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	10,467	101,015	8,511	9,211	990	9,635	220,715	-	629,041	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	10,467	101,015	8,511	9,211	990	9,635	220,715	-	629,041	-
Disbursements:											
Instruction	-	1,624	12,735	8,323	2,268	2,722	3,101	198,533	-	642,413	-
Support services	-	-	54,846	-	5,109	104	6,534	113,246	29,383	386,123	-
Noninstructional services	-	-	-	-	-	200	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	1,624	67,581	8,323	7,377	3,026	9,635	311,779	29,383	1,028,536	-
Excess (deficiency) of receipts over disbursements	-	8,843	33,434	188	1,834	(2,036)	-	(91,064)	(29,383)	(399,495)	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	8,843	33,434	188	1,834	(2,036)	-	(91,064)	(29,383)	(399,495)	-
Cash and investments - ending	\$ -	\$ -	\$ (4,630)	\$ -	\$ -	\$ (2,036)	\$ -	\$ (91,064)	\$ (29,383)	\$ (508,585)	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	18003 Education Stabilization Relief Grant	Other Federal Stimulus S (FEMA)	Prepaid School Lunch Accounts	Accident Expense Premiums	Critical Illness Premiums	Federal Income Tax	Social Security (OASDI & Medicare)	State Income Tax	County Income Tax	Certified Sub TRF (3% Sub Contribution)	Clearing Account - Insurance Premiums
Cash and investments - beginning	\$ -	\$ -	\$ 221,389	\$ 12,315	\$ 7,725	\$ (6,668)	\$ (2,001)	\$ -	\$ -	\$ -	\$ 20,269
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	2,529,401	59,586	43,298	3,167,208	3,331,026	1,346,330	639,745	3,212	2,182,823
Total receipts	-	-	2,529,401	59,586	43,298	3,167,208	3,331,026	1,346,330	639,745	3,212	2,182,823
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	2,554,288	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	57,209	39,856	3,160,540	3,329,025	1,346,330	639,745	3,212	2,183,293
Total disbursements	-	-	2,554,288	57,209	39,856	3,160,540	3,329,025	1,346,330	639,745	3,212	2,183,293
Excess (deficiency) of receipts over disbursements	-	-	(24,887)	2,377	3,442	6,668	2,001	-	-	-	(470)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(24,887)	2,377	3,442	6,668	2,001	-	-	-	(470)
Cash and investments - ending	\$ -	\$ -	\$ 196,502	\$ 14,692	\$ 11,167	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,799

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	403B Pre-Tax		Garnishments	Repayment	Chapter 13	Child Support		Teachers'
	Annuity	Flex Account				Payments	United Way	Association
								Dues
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	755,893	22,620	15,023	(100)	3,202	17,300	2,643	36,764
Total receipts	755,893	22,620	15,023	(100)	3,202	17,300	2,643	36,764
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	755,893	22,620	15,023	-	3,202	17,300	2,643	36,764
Total disbursements	755,893	22,620	15,023	-	3,202	17,300	2,643	36,764
Excess (deficiency) of receipts over disbursements	-	-	-	(100)	-	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(100)	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (100)	\$ -	\$ -	\$ -	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	TRF-Post-Tax Contributions	PERF Post-Tax Contributions	TRF Pre-Tax Contributions	PERF Pre-Tax Contributions	Health Savings Account	403B Roth Annuity	Commerce Bank Corp Card	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,990,656
Receipts:								
Local sources	-	-	-	-	-	-	-	49,104,845
Intermediate sources	-	-	-	-	-	-	-	1,395
State sources	-	-	-	-	-	-	-	59,215,720
Federal sources	-	-	-	-	-	-	-	5,641,156
Other receipts	5,750	59,421	2,159	2,279	953,210	814,801	-	16,458,616
Total receipts	5,750	59,421	2,159	2,279	953,210	814,801	-	130,421,732
Disbursements:								
Instruction	-	-	-	-	-	-	-	42,450,967
Support services	-	-	-	-	-	-	-	33,223,817
Noninstructional services	-	-	-	-	-	-	-	7,761,142
Facilities acquisition and construction	-	-	-	-	-	-	-	5,260,751
Debt services	-	-	-	-	-	-	-	19,203,458
Nonprogrammed charges	5,750	59,421	2,159	2,279	953,210	814,801	-	25,015,308
Total disbursements	5,750	59,421	2,159	2,279	953,210	814,801	-	132,915,443
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	(2,493,711)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	5,528,032
Sale of capital assets	-	-	-	-	-	-	-	11,500
Transfers in	-	-	-	-	-	-	-	6,396,803
Transfers out	-	-	-	-	-	-	-	(6,396,803)
Total other financing sources (uses)	-	-	-	-	-	-	-	5,539,532
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	3,045,821
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,036,477

NORTHWEST ALLEN COUNTY SCHOOLS
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 2,465,944</u>	<u>\$ 1,344,020</u>

NORTHWEST ALLEN COUNTY SCHOOLS
 SCHEDULE OF LEASES AND DEBT
 June 30, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Northwest Allen County Middle School Building Corporation	Series 2013; Current refunding of first Mortgage Bonds Series 2003 and improvements to Carroll High School	\$ 2,892,000	7/8/2013	6/1/2024
Northwest Allen Multi-School Building Corporation	Series 2018 AM Referendum Debt; Construction of Aspen Meadow Elementary School	2,648,500	10/8/2018	6/30/2038
Northwest Allen School Building Corporation	Series 2016; Construction of Eel River Elementary School; Carroll High School and Freshman Center buildings renovations and additions (replaces Series 2007 2008 2008A)	5,876,000	12/1/2016	12/30/2029
Northwest Allen School Building Corporation	Series 2014; Construction of Cedar Canyon Elementary School; Refunding of 94 96 97 98 99 Bond issues (replaces Series 2005)	1,480,500	11/25/2014	12/30/2026
Northwest Allen School Building Corporation	Series 2020; CHS Site Improvement	<u>1,262,500</u>	3/18/2020	12/31/2039
Total of annual lease payments		<u>\$ 14,159,500</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
2022 General Obligation Bonds	Capital Improvements	<u>\$ 2,805,000</u>	<u>\$ 2,805,000</u>

NORTHWEST ALLEN COUNTY SCHOOLS
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 4,837,213
Buildings	295,682,379
Machinery, equipment, and vehicles	<u>17,621,913</u>
Total capital assets	<u>\$ 318,141,505</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.