

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

ELKHART COMMUNITY SCHOOLS

ELKHART COUNTY, INDIANA

July 1, 2021 to June 30, 2023



FILED

03/25/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Kevin E. Scott Zachary E. Quiett	07-01-21 to 01-08-24 01-09-24 to 06-30-24
Superintendent of Schools	Dr. Steven W. Thalheimer (Vacant) Mark T. Mow (interim) Dr. Larry A. Huff	07-01-21 to 06-30-23 07-01-23 to 07-16-23 07-17-23 to 02-29-24 03-01-24 to 06-30-24
President of the School Board	Roscoe L. Enfield, Jr. Dacey S. Davis Troy Scott	07-01-21 to 12-31-21 01-01-22 to 12-31-23 01-01-24 to 06-30-24



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE ELKHART COMMUNITY SCHOOLS, ELKHART COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Elkhart Community Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2021 to June 30, 2023, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2021 to June 30, 2023, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2021 to June 30, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 19, 2024, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

March 19, 2024

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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ELKHART COMMUNITY SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES -REGULATORY BASIS
 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Education	\$ 2,118,068	\$ 87,814,974	\$ 72,376,298	\$ (12,128,000)	\$ 5,428,744	\$ 90,391,132	\$ 79,079,329	\$ (13,183,081)	\$ 3,557,466
Operating Referendum Tax Levy	7,249,675	2,771,231	2,417,634	(197,027)	7,406,245	483,697	2,782,652	(174,543)	4,932,747
Debt Service	2,869,896	10,517,021	10,413,541	-	2,973,376	11,159,666	10,641,886	(210,736)	3,280,420
Retirement/Severance Bond	1,733,452	3,081,360	3,061,178	-	1,753,634	2,938,342	3,078,716	-	1,613,260
Referendum - Post 2009	332,042	1,333,048	1,379,500	-	285,590	1,372,500	1,381,000	-	277,090
Operations	11,592,956	22,760,619	30,921,409	10,577,924	14,010,090	25,048,626	32,404,711	11,135,825	17,789,830
Local Rainy Day	7,369,202	-	78,000	1,500,000	8,791,202	-	-	-	8,791,202
Post-Ret/Severance Future Benefits	534,001	-	113,731	-	420,270	-	62,463	49,500	407,307
Construction - Athletic Fac	354,232	29,195	114,624	-	268,803	-	188,408	-	80,395
Construction	70,544	473,349	599,258	-	(55,365)	401,799	75,710	-	270,724
School Lunch	-	8,321,966	8,342,205	62,076	41,837	9,563,501	9,032,899	219,241	791,680
Curricular Materials	1,906,204	810,276	2,117,169	-	599,311	959,838	1,631,452	210,736	138,433
Self-Insurance	5,274,490	12,978,523	12,345,823	-	5,907,190	13,070,930	13,407,239	-	5,570,881
Joint Operations-Area Vocational Ed	825,624	5,309,066	5,189,107	-	945,583	3,062,117	5,799,139	2,037,900	246,461
Joint Operations Grant	25,000	-	-	-	25,000	-	-	-	25,000
Eacc Sponsorships	-	-	-	-	-	24,500	17,291	-	7,209
Tapp Child Care Program	-	9,986	207,013	197,027	-	26,675	201,218	174,543	-
Ecs Child Care Program	-	-	-	-	-	52,174	54,130	1,956	-
Aws Foundation Grant	3,275	-	3,250	-	25	-	-	-	25
Educational License Plates	1,576	731	2,026	-	281	788	694	-	375
Donations Gifts And Trusts-Com Ed	67,666	-	-	-	67,666	-	-	-	67,666
Donations Gifts And Trusts	237,095	176,947	133,996	-	280,046	141,955	174,477	-	247,524
Donations Gifts And Trusts-Summer	51,778	57,469	26,884	-	82,363	43,263	48,291	-	77,335
Donations Gifts And Trusts-Pbis	95,191	65	33,857	-	61,399	36	7,039	-	54,396
Donations Gifts And Trusts-Train	-	-	-	-	-	650	-	-	650
Donations Gifts And Trusts-Ch Care	96,590	-	-	-	96,590	-	8,899	-	87,691
Donations Gifts & Trusts	58	-	-	-	58	-	-	-	58
Donations Gifts And Trusts - Wvpe	832,393	1,780,490	1,619,019	-	993,864	1,730,373	1,777,080	-	947,157
Adult Ed United Way Grant	8,676	-	-	-	8,676	-	-	-	8,676
Alternative Education	108,821	-	-	-	108,821	-	-	-	108,821
Eca Reading Camp	255	-	-	-	255	-	-	-	255
Eca Lowe'S Grant	4,926	-	2,210	-	2,716	-	1,207	-	1,509
Extra-Curricular Activities	8,282	52,725	60,183	-	824	52,316	50,655	-	2,485
Rec Activities Move2Stand 21-22	20,883	-	-	-	20,883	-	17,180	-	3,703
Rec Activities Elk Cty Corrections	55,124	-	13,979	-	41,145	-	-	-	41,145
Formative Assessment Grant	65,630	128,663	127,950	-	66,343	135,795	103,937	-	98,201
Special Education Excess Costs	-	349,534	349,534	-	-	717,597	717,597	-	-
Computer Consortium/Ed Tech Adv	(1,063,799)	-	1,780,101	2,352,022	(491,878)	-	3,095,470	2,284,693	(1,302,655)
Computer Cons/Ed Tech Adv Staa 2020	(245,192)	-	4,088	249,280	-	-	-	-	-
Computer Cons/Ed Tech Adv Staa 2021	-	-	229,500	229,500	-	-	-	-	-
Computer Cons/Ed Tech Adv Staa 2022	-	-	-	-	-	-	226,160	226,160	-
Medicaid Reimbursement	170,125	100,405	112,879	-	157,651	192,814	166,080	-	184,385
Secured Schools Safety Grant	(62,495)	126,737	104,472	-	(40,230)	82,465	108,752	-	(66,517)
Early Intervention Grant 20-21	30,892	-	30,892	-	-	-	-	-	-
Early Intervention Grant 21-22	-	40,627	1,414	-	39,213	-	39,022	-	191

ELKHART COMMUNITY SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES -REGULATORY BASIS
 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Early Intervention Grant 22-23	-	-	-	-	-	32,426	-	-	32,426
Non-English Speaking Program 20-21	117,657	-	117,657	-	-	-	-	-	-
Non-English Speaking Program 21-22	-	809,903	699,429	-	110,474	-	110,474	-	-
Non-English Speaking Program 22-23	-	-	-	-	-	779,000	678,698	-	100,302
Career & Tech Performance Grant	-	-	-	-	-	2,182	-	-	2,182
Teacher Appreciation Grant	-	430,585	430,585	-	-	418,383	418,383	-	-
High Ability Students	45,398	89,224	82,647	-	51,975	83,021	99,337	-	35,659
State Connectivity Grant	14,396	12,760	27,156	-	-	5,280	5,280	-	-
Project Lead The Way	-	4,800	4,800	-	-	-	-	-	-
Other State Funds Dlg 20-21	(27,378)	27,714	18,745	-	(18,409)	18,409	-	-	-
Other State Funds Tchr Res Planning	510	-	510	-	-	-	-	-	-
Other State Funds Dlg 22-23	-	-	-	-	-	49,680	49,680	-	-
Other State Funds Arts Grant	-	-	-	-	-	2,925	-	-	2,925
Title I Sig Fy20	(2,172)	2,172	-	-	-	-	-	-	-
Title I Sig Fy21	(321,204)	403,301	82,097	-	-	-	-	-	-
Title I Sig 20-21	(114,638)	538,788	461,350	-	(37,200)	71,605	34,405	-	-
Title I Sig	-	-	-	-	-	-	7,114	-	(7,114)
Title I Sig 22-23	-	-	-	-	-	2,605	79,707	-	(77,102)
Title I Basic Grant 20-21	(458,536)	1,590,681	1,132,145	-	-	-	-	-	-
Title I Basic Grant 21-22	-	1,983,713	2,398,211	-	(414,498)	1,534,174	1,119,676	-	-
Title I Basic Grant 22-23	-	-	-	-	-	1,930,533	2,509,796	-	(579,263)
Project Aware 2 Whole Child	-	33,003	143,410	-	(110,407)	565,704	455,297	-	-
Project Aware Grant Yr 2	-	-	-	-	-	309,551	601,839	-	(292,288)
Idea Special Education Grant Fy21	(448,157)	2,345,577	1,897,420	-	-	-	-	-	-
Idea Special Education Ceis Fy21	(92,885)	211,284	118,399	-	-	-	-	-	-
Idea Special Education Grant Fy22	-	487,762	1,490,980	-	(1,003,218)	2,744,328	1,741,110	-	-
Idea Special Education Grant Fy23	-	-	-	-	-	1,758,060	2,061,415	-	(303,355)
Idea Special Education Grant Fy20	(190,174)	197,641	7,467	-	-	-	-	-	-
Preschool Handicap Fy19	(39,528)	46,208	6,680	-	-	-	-	-	-
Preschool Handicap Fy20	(4,341)	4,341	-	-	-	-	-	-	-
Preschool Handicap Fy21	(23,879)	32,774	8,895	-	-	-	-	-	-
Preschool Handicap Fy22	-	95,060	113,424	-	(18,364)	24,720	6,356	-	-
Preschool Handicap Fy23	-	-	-	-	-	122,559	119,611	-	2,948
Adult Basic Ed Work One 20-21	(60,024)	217,953	157,929	-	-	-	-	-	-
Adult Basic Education lcelce 20-21	(13,965)	17,225	3,260	-	-	-	-	-	-
Adult Basic Ed Work One 21-22	-	164,868	292,555	-	(127,687)	137,400	9,713	-	-
Adult Basic Education lcelce 21-22	-	83,357	126,731	-	(43,374)	43,374	-	-	-
Adult Basic Ed Work One 22-23	-	-	-	-	-	354,895	435,481	-	(80,586)
Adult Basic Education lcelce 22-23	-	-	-	-	-	162,218	162,218	-	-
Adult Ed Technology Grant	-	-	-	-	-	7,000	7,000	-	-
Student Support Title IV 19-21	(7,041)	85,414	79,067	-	(694)	5,590	4,896	-	-
Student Support Title IV 20-22	(57,963)	187,587	144,623	-	(14,999)	28,013	13,014	-	-
Student Support Title IV 21-23	-	20,636	62,763	-	(42,127)	200,887	170,452	-	(11,692)
Student Support Title IV 22-24	-	-	-	-	-	70,220	135,891	-	(65,671)
Title IV Com Schools Grant Yr 1	-	-	-	-	-	80,979	114,927	-	(33,948)

ELKHART COMMUNITY SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES -REGULATORY BASIS
 For the Years Ended June 30, 2022 and 2023

Fund	Cash and	Receipts	Disbursements	Other	Cash and	Receipts	Disbursements	Other	Cash and
	Investments			Financing	Investments			Financing	Investments
	07-01-21			Sources (Uses)	06-30-22			Sources (Uses)	06-30-23
Vocational And Tech Perkins 20-21	(96,399)	221,994	125,595	-	-	-	-	-	-
Voc And Tech Perkins Assessmt 20-21	(1,961)	2,201	240	-	-	-	-	-	-
Cte Summer Bridge 2021	-	21,110	21,110	-	-	-	-	-	-
Voc And Tech Perkins 21-22	-	489,837	602,692	-	(112,855)	245,064	132,209	-	-
Voc And Tech Perkins Assessmt 21-22	-	3,962	6,676	-	(2,714)	3,644	930	-	-
Carl Perkins Grant 2022-23	-	-	-	-	-	556,661	653,118	-	(96,457)
Voc And Tech Perkins Assessmt 22-23	-	-	-	-	-	10,727	10,887	-	(160)
Medicaid Reimbursement - Federal	360,792	382,923	319,001	(12,000)	412,714	542,882	577,042	-	378,554
21St Century Learning Ctr Co9 Yr4	-	106,050	220,470	-	(114,420)	-	(114,420)	-	-
21St Century Learning Ctr Co8 Yr 4	(106,579)	126,196	19,626	-	(9)	-	(9)	-	-
21St Century Learning Ctr Co9 Yr3	(128,030)	144,361	16,331	-	-	-	-	-	-
Title II Part A Ffy 19	(168,514)	200,276	31,489	-	273	5,105	5,378	-	-
Title II Part A Ffy 20	(248,693)	381,515	152,982	-	(20,160)	28,973	8,813	-	-
Title II Part A Pbl 20-21	-	1,000	1,000	-	-	-	-	-	-
Title II Part A Ffy 21	-	331,236	504,290	-	(173,054)	187,489	17,634	-	(3,199)
Title II Part A Pbl 21-22	-	1,000	1,118	-	(118)	-	(118)	-	-
Title II Part A Ffy22	-	-	-	-	-	355,419	393,245	-	(37,826)
Title III 19-20	(50,666)	86,620	35,954	-	-	12,780	12,780	-	-
Title III Immigrant Influx 19-21	-	6,000	6,000	-	-	4,000	4,000	-	-
Title III 20-22	(21,733)	138,058	199,128	-	(82,803)	103,074	20,271	-	-
Title III 21-23	-	1,642	4,641	-	(2,999)	107,578	154,342	-	(49,763)
Title III 22-24	-	-	-	-	-	10,257	20,000	-	(9,743)
Attract Prepare Retain Ed Talent	-	-	-	-	-	61,260	127,055	-	(65,795)
Esser Excellence In Education	-	-	-	-	-	275,139	439,142	-	(164,003)
Explore Engage Experience (3E Gr)	-	-	-	-	-	1,416,504	1,575,030	-	(158,526)
Homeless Children & Youth Arp	-	-	-	-	-	-	24,980	-	(24,980)
Idea Arp Of 2021 84.027X	-	-	-	-	-	317,521	335,486	-	(17,965)
Emergency Connectivity Arp	-	937,430	937,430	-	-	568,920	548,295	-	20,625
Esser III	-	6,923,941	8,887,499	-	(1,963,558)	5,055,472	3,923,793	(219,427)	(1,051,306)
Esser II	(393,439)	2,754,944	3,312,739	-	(951,234)	8,234,633	7,639,591	-	(356,192)
Gov Emergency Educ Relief (Geers)	(118,590)	118,590	-	-	-	-	-	-	-
18003 Education Stability Relief	(603,855)	1,963,554	1,434,489	-	(74,790)	161,095	86,305	-	-
18003 Supplemental	(11,600)	13,635	2,035	-	-	-	-	-	-
Petty Cash	500	-	-	-	500	-	-	-	500
Cash Change Funds	2,010	-	2,010	-	-	-	-	-	-
Prepaid School Lunch	70,995	211,247	220,708	-	61,534	1,117,978	1,103,617	186	76,081
Payroll Withholding Funds	478,760	88,108,767	88,033,696	-	553,831	92,003,507	92,135,193	-	422,145
Sales Tax Withholding	3	408	269	-	142	1,498	299	-	1,341
Totals	\$ 40,022,213	\$ 272,827,835	\$ 269,520,877	\$ 2,830,802	\$ 46,159,973	\$ 284,586,450	\$ 287,367,441	\$ 2,552,953	\$ 45,931,935

The notes to the financial statement are an integral part of this statement.

ELKHART COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

ELKHART COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

ELKHART COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

ELKHART COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and requires supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

ELKHART COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

ELKHART COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Note 7. Negative Receipts and Disbursements

The financial statement contains some receipts and/or disbursements which appear as negative entries. This is a result of adjusting entries.

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of federally funded grants, which operate on a reimbursement basis. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2022, and June 30, 2023.

Note 9. Holding Corporation

The School Corporation has entered into a capital lease with the Elkhart Community School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ended June 30, 2022 and 2023, totaled \$8,797,500 and \$8,870,500, respectively.

ELKHART COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 10. Subsequent Events

The School Corporation received a Common School Fund Loan B0394 in FY2024 in the approved amount of \$1,119,876.

Additionally, on October 10, 2023, the School Corporation approved General Obligation Bond, Series 2023A and the General Obligation Bond, Series 2023B in the amounts of \$6,105,000 and \$6,105,000, respectively. The General Obligation Bonds are to pay the costs of the 2023 Main Building EACC Renovation, Expansion and Update Project.

Note 11. Other Postemployment Benefits

The School Corporation provides eligible retirees and their spouses the following benefits: the ability to remain on the insurance plan until eligible for Medicare. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding these benefits can be obtained by contacting the School Corporation.

OTHER INFORMATION

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Operating		Retirement/Severance	Referendum -	Local Rainy	Post-		Construction -		
	Education	Referendum Tax Levy				Debt Service	Bond			Post 2009
Cash and investments - beginning	\$ 2,118,068	\$ 7,249,675	\$ 2,869,896	\$ 1,733,452	\$ 332,042	\$ 11,592,956	\$ 7,369,202	\$ 534,001	\$ 354,232	\$ 70,544
Receipts:										
Local sources	664,284	2,771,231	10,517,021	3,081,360	1,333,048	22,754,446	-	-	29,195	473,349
Intermediate sources	-	-	-	-	-	530	-	-	-	-
State sources	87,150,690	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	5,643	-	-	-	-
Total receipts	87,814,974	2,771,231	10,517,021	3,081,360	1,333,048	22,760,619	-	-	29,195	473,349
Disbursements:										
Instruction	55,823,242	-	-	-	-	-	-	-	-	-
Support services	15,774,784	2,269,723	-	-	-	26,918,374	78,000	113,731	25,000	-
Noninstructional services	778,272	147,911	-	-	-	96,339	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	3,800,393	-	-	89,624	599,258
Debt services	-	-	10,413,541	3,061,178	1,379,500	106,303	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	72,376,298	2,417,634	10,413,541	3,061,178	1,379,500	30,921,409	78,000	113,731	114,624	599,258
Excess (deficiency) of receipts over disbursements	15,438,676	353,597	103,480	20,182	(46,452)	(8,160,790)	(78,000)	(113,731)	(85,429)	(125,909)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	12,000	-	-	-	-	12,140,000	1,500,000	-	-	-
Transfers out	(12,140,000)	(197,027)	-	-	-	(1,562,076)	-	-	-	-
Total other financing sources (uses)	(12,128,000)	(197,027)	-	-	-	10,577,924	1,500,000	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,310,676	156,570	103,480	20,182	(46,452)	2,417,134	1,422,000	(113,731)	(85,429)	(125,909)
Cash and investments - ending	\$ 5,428,744	\$ 7,406,245	\$ 2,973,376	\$ 1,753,634	\$ 285,590	\$ 14,010,090	\$ 8,791,202	\$ 420,270	\$ 268,803	\$ (55,365)

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	School Lunch	Curricular Materials	Self-Insurance	Joint Operations- Area Vocational Ed	Joint Operations Grant	Eacc Sponsorships	Tapp Child Care Program	Ecs Child Care Program	Aws Foundation Grant	Educational License Plates	Donations Gifts And Trusts-Com Ed
Cash and investments - beginning	\$ -	\$ 1,906,204	\$ 5,274,490	\$ 825,624	\$ 25,000	\$ -	\$ -	\$ -	\$ 3,275	\$ 1,576	\$ 67,666
Receipts:											
Local sources	466,394	260,104	12,978,523	5,309,066	-	-	8,081	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	731	-
State sources	48,298	550,172	-	-	-	-	-	-	-	-	-
Federal sources	7,804,574	-	-	-	-	-	1,905	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	2,700	-	-	-	-	-	-	-	-	-	-
Total receipts	8,321,966	810,276	12,978,523	5,309,066	-	-	9,986	-	-	731	-
Disbursements:											
Instruction	-	-	-	3,942,214	-	-	4,573	-	-	-	-
Support services	66,277	2,117,169	940,370	1,228,993	-	-	-	3,250	2,026	-	-
Noninstructional services	8,275,928	-	-	-	-	-	202,440	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	11,405,453	17,900	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	8,342,205	2,117,169	12,345,823	5,189,107	-	-	207,013	-	3,250	2,026	-
Excess (deficiency) of receipts over disbursements	(20,239)	(1,306,893)	632,700	119,959	-	-	(197,027)	-	(3,250)	(1,295)	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	62,076	-	8,802	-	-	-	197,027	-	-	-	-
Transfers out	-	-	(8,802)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	62,076	-	-	-	-	-	197,027	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	41,837	(1,306,893)	632,700	119,959	-	-	-	-	(3,250)	(1,295)	-
Cash and investments - ending	\$ 41,837	\$ 599,311	\$ 5,907,190	\$ 945,583	\$ 25,000	\$ -	\$ -	\$ -	\$ 25	\$ 281	\$ 67,666

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Donations Gifts And Trusts	Donations Gifts And Trusts-Summer	Donations Gifts And Trusts-Pbis	Donations Gifts And Trusts-Train	Donations Gifts And Trusts-Ch Care	Donations Gifts & Trusts	Donations Gifts And Trusts - Wvpe	Adult Ed United Way Grant	Alternative Education	Eca Reading Camp	Eca Lowe'S Grant
Cash and investments - beginning	\$ 237,095	\$ 51,778	\$ 95,191	\$ -	\$ 96,590	\$ 58	\$ 832,393	\$ 8,676	\$ 108,821	\$ 255	\$ 4,926
Receipts:											
Local sources	176,947	57,469	65	-	-	-	1,780,490	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	176,947	57,469	65	-	-	-	1,780,490	-	-	-	-
Disbursements:											
Instruction	26,386	26,384	33,857	-	-	-	1,603,618	-	-	-	2,210
Support services	92,711	500	-	-	-	-	1,151	-	-	-	-
Noninstructional services	9,979	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	14,250	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	4,920	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	133,996	26,884	33,857	-	-	-	1,619,019	-	-	-	2,210
Excess (deficiency) of receipts over disbursements	42,951	30,585	(33,792)	-	-	-	161,471	-	-	-	(2,210)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	42,951	30,585	(33,792)	-	-	-	161,471	-	-	-	(2,210)
Cash and investments - ending	\$ 280,046	\$ 82,363	\$ 61,399	\$ -	\$ 96,590	\$ 58	\$ 993,864	\$ 8,676	\$ 108,821	\$ 255	\$ 2,716

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Extra-Curricular Activities	Rec Activities Move2Stand 21- 22	Rec Activities Elk Cty Corrections	Formative Assessment Grant	Special Education Excess Costs	Computer Consortium/Ed Tech Adv	Computer Cons/Ed Tech Adv Staa 2020	Computer Cons/Ed Tech Adv Staa 2021	Computer Cons/Ed Tech Adv Staa 2022	Medicaid Reimbursement
Cash and investments - beginning	\$ 8,282	\$ 20,883	\$ 55,124	\$ 65,630	\$ -	\$ (1,063,799)	\$ (245,192)	\$ -	\$ -	\$ 170,125
Receipts:										
Local sources	52,725	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	128,663	349,534	-	-	-	-	100,405
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	52,725	-	-	128,663	349,534	-	-	-	-	100,405
Disbursements:										
Instruction	-	-	13,979	-	349,534	-	-	-	-	12,556
Support services	94	-	-	127,950	-	1,780,101	4,088	229,500	-	100,323
Noninstructional services	60,089	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	60,183	-	13,979	127,950	349,534	1,780,101	4,088	229,500	-	112,879
Excess (deficiency) of receipts over disbursements	(7,458)	-	(13,979)	713	-	(1,780,101)	(4,088)	(229,500)	-	(12,474)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	2,352,022	249,280	229,500	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	2,352,022	249,280	229,500	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(7,458)	-	(13,979)	713	-	571,921	245,192	-	-	(12,474)
Cash and investments - ending	\$ 824	\$ 20,883	\$ 41,145	\$ 66,343	\$ -	\$ (491,878)	\$ -	\$ -	\$ -	\$ 157,651

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Secured Schools Safety Grant	Early Intervention Grant 20-21	Early Intervention Grant 21-22	Early Intervention Grant 22-23	Non-English Speaking Program 20-21	Non-English Speaking Program 21-22	Non-English Speaking Program 22-23	Career & Tech Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant
Cash and investments - beginning	\$ (62,495)	\$ 30,892	\$ -	\$ -	\$ 117,657	\$ -	\$ -	\$ -	\$ -	\$ 45,398	\$ 14,396
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	126,737	-	40,627	-	-	809,903	-	430,585	89,224	12,760	
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	126,737	-	40,627	-	-	809,903	-	430,585	89,224	12,760	
Disbursements:											
Instruction	13,224	-	-	-	111,481	699,429	-	430,585	82,628	-	
Support services	91,248	30,892	1,414	-	6,176	-	-	-	19	27,156	
Noninstructional services	-	-	-	-	-	-	-	-	-	-	
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	
Debt services	-	-	-	-	-	-	-	-	-	-	
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	
Interfund loans	-	-	-	-	-	-	-	-	-	-	
Total disbursements	104,472	30,892	1,414	-	117,657	699,429	-	430,585	82,647	27,156	
Excess (deficiency) of receipts over disbursements	22,265	(30,892)	39,213	-	(117,657)	110,474	-	-	6,577	(14,396)	
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	22,265	(30,892)	39,213	-	(117,657)	110,474	-	-	6,577	(14,396)	
Cash and investments - ending	\$ (40,230)	\$ -	\$ 39,213	\$ -	\$ -	\$ 110,474	\$ -	\$ -	\$ -	\$ 51,975	\$ -

ELKHART COMMUNITY SCHOOLS
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	Project Lead	Other State	Other State	Other State	Other State					
	The Way	Funds Dlg 20-21	Funds Tchr Res Planning	Funds Dlg 22-23	Funds Arts Grant	Title I Sig Fy20	Title I Sig Fy21	Title I Sig 20-21	Title I Sig	Title I Sig 22-23
Cash and investments - beginning	\$ -	\$ (27,378)	\$ 510	\$ -	\$ -	\$ (2,172)	\$ (321,204)	\$ (114,638)	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	4,800	27,714	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	2,172	403,301	538,788	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	4,800	27,714	-	-	-	2,172	403,301	538,788	-	-
Disbursements:										
Instruction	-	-	-	-	-	-	55,314	182,661	-	-
Support services	4,800	18,745	510	-	-	-	18,783	278,689	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	8,000	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,800	18,745	510	-	-	-	82,097	461,350	-	-
Excess (deficiency) of receipts over disbursements	-	8,969	(510)	-	-	2,172	321,204	77,438	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	8,969	(510)	-	-	2,172	321,204	77,438	-	-
Cash and investments - ending	\$ -	\$ (18,409)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (37,200)	\$ -	\$ -

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Title I Basic Grant 20-21	Title I Basic Grant 21-22	Title I Basic Grant 22-23	Project Aware 2 Whole Child	Project Aware Grant Yr 2	Idea Special Education Grant Fy21	Idea Special Education Ceis Fy21	Idea Special Education Grant Fy22	Idea Special Education Grant Fy23	Idea Special Education Grant Fy20
Cash and investments - beginning	\$ (458,536)	\$ -	\$ -	\$ -	\$ -	\$ (448,157)	\$ (92,885)	\$ -	\$ -	\$ (190,174)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	1,590,681	1,983,713	-	33,003	-	2,345,577	211,284	487,762	-	197,641
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	1,590,681	1,983,713	-	33,003	-	2,345,577	211,284	487,762	-	197,641
Disbursements:										
Instruction	840,645	1,395,402	-	13,695	-	1,506,051	29,942	1,159,212	-	-
Support services	176,929	766,405	-	129,715	-	391,369	88,457	331,768	-	-
Noninstructional services	31,174	236,404	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	83,397	-	-	-	-	-	-	-	-	7,467
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,132,145	2,398,211	-	143,410	-	1,897,420	118,399	1,490,980	-	7,467
Excess (deficiency) of receipts over disbursements	458,536	(414,498)	-	(110,407)	-	448,157	92,885	(1,003,218)	-	190,174
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	458,536	(414,498)	-	(110,407)	-	448,157	92,885	(1,003,218)	-	190,174
Cash and investments - ending	\$ -	\$ (414,498)	\$ -	\$ (110,407)	\$ -	\$ -	\$ -	\$ (1,003,218)	\$ -	\$ -

ELKHART COMMUNITY SCHOOLS
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	Preschool Handicap Fy19	Preschool Handicap Fy20	Preschool Handicap Fy21	Preschool Handicap Fy22	Preschool Handicap Fy23	Adult Basic Ed Work One 20-21	Adult Basic Education lclce 20-21	Adult Basic Ed Work One 21-22	Adult Basic Education lclce 21-22	Adult Basic Ed Work One 22-23
Cash and investments - beginning	\$ (39,528)	\$ (4,341)	\$ (23,879)	\$ -	\$ -	\$ (60,024)	\$ (13,965)	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	187,089	-	199	-	-
Federal sources	46,208	4,341	32,774	95,060	-	30,864	17,225	164,669	83,357	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	46,208	4,341	32,774	95,060	-	217,953	17,225	164,868	83,357	-
Disbursements:										
Instruction	6,779	-	8,327	105,685	-	157,372	3,260	270,998	126,731	-
Support services	(99)	-	568	7,739	-	557	-	21,557	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	6,680	-	8,895	113,424	-	157,929	3,260	292,555	126,731	-
Excess (deficiency) of receipts over disbursements	39,528	4,341	23,879	(18,364)	-	60,024	13,965	(127,687)	(43,374)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	39,528	4,341	23,879	(18,364)	-	60,024	13,965	(127,687)	(43,374)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (18,364)	\$ -	\$ -	\$ -	\$ (127,687)	\$ (43,374)	\$ -

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	Adult Basic Education Ielce 22-23	Adult Ed Technology Grant	Student Support Title IV 19-21	Student Support Title IV 20-22	Student Support Title IV 21-23	Student Support Title IV 22-24	Title IV Com Schools Grant Yr 1	Vocational And Tech Perkins 20- 21	Voc And Tech Perkins Assessmt 20-21	Cte Summer Bridge 2021
Cash and investments - beginning	\$ -	\$ -	\$ (7,041)	\$ (57,963)	\$ -	\$ -	\$ -	\$ (96,399)	\$ (1,961)	\$ -
Receipts:										
Local sources	-	-	-	399	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	85,414	187,188	20,636	-	-	221,994	2,201	21,110
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	85,414	187,587	20,636	-	-	221,994	2,201	21,110
Disbursements:										
Instruction	-	-	313	6,231	462	-	-	125,595	240	21,110
Support services	-	-	78,754	138,392	62,301	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	79,067	144,623	62,763	-	-	125,595	240	21,110
Excess (deficiency) of receipts over disbursements	-	-	6,347	42,964	(42,127)	-	-	96,399	1,961	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	6,347	42,964	(42,127)	-	-	96,399	1,961	-
Cash and investments - ending	\$ -	\$ -	\$ (694)	\$ (14,999)	\$ (42,127)	\$ -	\$ -	\$ -	\$ -	\$ -

ELKHART COMMUNITY SCHOOLS
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	Voc And Tech Perkins 21-22	Voc And Tech Perkins Assessmt 21-22	Carl Perkins Grant 2022-23	Voc And Tech Perkins Assessmt 22-23	Medicaid Reimbursement - Federal	21St Century Learning Ctr Co9 Yr4	21St Century Learning Ctr Co8 Yr 4	21St Century Learning Ctr Co9 Yr3	Title II Part A Ffy 19	Title II Part A Ffy 20	Title II Part A Pbl 20-21
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 360,792	\$ -	\$ (106,579)	\$ (128,030)	\$ (168,514)	\$ (248,693)	\$ -
Receipts:											
Local sources	185	-	-	-	7,862	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	489,652	3,962	-	-	375,061	106,050	126,196	144,361	200,276	381,515	1,000
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	489,837	3,962	-	-	382,923	106,050	126,196	144,361	200,276	381,515	1,000
Disbursements:											
Instruction	558,058	6,676	-	-	106,942	220,470	13,626	16,331	-	-	-
Support services	44,634	-	-	-	196,239	-	-	-	25,669	152,982	1,000
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	15,820	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	6,000	-	5,820	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	602,692	6,676	-	-	319,001	220,470	19,626	16,331	31,489	152,982	1,000
Excess (deficiency) of receipts over disbursements	(112,855)	(2,714)	-	-	63,922	(114,420)	106,570	128,030	168,787	228,533	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(12,000)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(12,000)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(112,855)	(2,714)	-	-	51,922	(114,420)	106,570	128,030	168,787	228,533	-
Cash and investments - ending	\$ (112,855)	\$ (2,714)	\$ -	\$ -	\$ 412,714	\$ (114,420)	\$ (9)	\$ -	\$ 273	\$ (20,160)	\$ -

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	Title II Part A Ffy 21	Title II Part A Pbl 21-22	Title II Part A Ffy22	Title III Immigrant Influx 19-21	Title III 20-22	Title III 21-23	Title III 22-24	Attract Prepare Retain Ed Talent	Essex Excellence In Education	Explore Engage Experience (3E Gr)
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (50,666)	\$ (21,733)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	331,236	1,000	-	86,620	6,000	138,058	1,642	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	331,236	1,000	-	86,620	6,000	138,058	1,642	-	-	-
Disbursements:										
Instruction	-	-	-	31,934	6,000	199,128	4,641	-	-	-
Support services	504,290	1,118	-	4,020	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	504,290	1,118	-	35,954	6,000	199,128	4,641	-	-	-
Excess (deficiency) of receipts over disbursements	(173,054)	(118)	-	50,666	(61,070)	(2,999)	-	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(173,054)	(118)	-	50,666	(61,070)	(2,999)	-	-	-	-
Cash and investments - ending	\$ (173,054)	\$ (118)	\$ -	\$ -	\$ (82,803)	\$ (2,999)	\$ -	\$ -	\$ -	\$ -

ELKHART COMMUNITY SCHOOLS
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	Homeless Children & Youth Arp	Idea Arp Of 2021 84.027X	Emergency Connectivity Arp	Esser III	Esser II	Gov Emergency Educ Relief (Geers)	18003 Education Stability Relief
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (393,439)	\$ (118,590)	\$ (603,855)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	937,430	6,923,941	2,754,944	118,590	1,963,554
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	937,430	6,923,941	2,754,944	118,590	1,963,554
Disbursements:							
Instruction	-	-	-	2,756,001	1,348,574	-	1,296,600
Support services	-	-	937,430	4,753,756	899,642	-	136,805
Noninstructional services	-	-	-	324,015	218,406	-	-
Facilities acquisition and construction	-	-	-	1,053,727	817,255	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	28,862	-	1,084
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	-	937,430	8,887,499	3,312,739	-	1,434,489
Excess (deficiency) of receipts over disbursements	-	-	-	(1,963,558)	(557,795)	118,590	529,065
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(1,963,558)	(557,795)	118,590	529,065
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (1,963,558)	\$ (951,234)	\$ -	\$ (74,790)

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	18003		Cash Change	Prepaid School	Payroll	Sales Tax	
	Supplemental	Petty Cash	Funds	Lunch	Withholding	Withholding	Totals
Cash and investments - beginning	\$ (11,600)	\$ 500	\$ 2,010	\$ 70,995	\$ 478,760	\$ 3	\$ 40,022,213
Receipts:							
Local sources	668	-	-	211,247	-	-	62,934,159
Intermediate sources	-	-	-	-	-	-	1,261
State sources	-	-	-	-	-	-	90,057,400
Federal sources	12,967	-	-	-	-	-	31,717,497
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	88,108,767	408	88,117,518
Total receipts	13,635	-	-	211,247	88,108,767	408	272,827,835
Disbursements:							
Instruction	2,035	-	-	-	-	-	75,758,941
Support services	-	-	-	792	-	-	62,205,336
Noninstructional services	-	-	-	219,916	-	-	10,600,873
Facilities acquisition and construction	-	-	-	-	-	-	6,390,327
Debt services	-	-	-	-	-	-	14,960,522
Nonprogrammed charges	-	-	2,010	-	88,033,696	269	99,604,878
Interfund loans	-	-	-	-	-	-	-
Total disbursements	2,035	-	2,010	220,708	88,033,696	269	269,520,877
Excess (deficiency) of receipts over disbursements	11,600	-	(2,010)	(9,461)	75,071	139	3,306,958
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	2,830,802
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	13,919,905
Transfers out	-	-	-	-	-	-	(13,919,905)
Total other financing sources (uses)	-	-	-	-	-	-	2,830,802
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	11,600	-	(2,010)	(9,461)	75,071	139	6,137,760
Cash and investments - ending	\$ -	\$ 500	\$ -	\$ 61,534	\$ 553,831	\$ 142	\$ 46,159,973

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Operating		Retirement/Severance	Referendum -	Local Rainy	Post-		Construction -		
	Education	Referendum Tax Levy				Debt Service	Bond			Post 2009
Cash and investments - beginning	\$ 5,428,744	\$ 7,406,245	\$ 2,973,376	\$ 1,753,634	\$ 285,590	\$ 14,010,090	\$ 8,791,202	\$ 420,270	\$ 268,803	\$ (55,365)
Receipts:										
Local sources	2,099,432	795	11,159,666	2,938,342	1,372,500	25,033,155	-	-	-	401,799
Intermediate sources	-	-	-	-	-	530	-	-	-	-
State sources	88,291,700	-	-	-	-	-	-	-	-	-
Federal sources	-	482,902	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	14,941	-	-	-	-
Total receipts	90,391,132	483,697	11,159,666	2,938,342	1,372,500	25,048,626	-	-	-	401,799
Disbursements:										
Instruction	60,422,097	-	-	-	-	-	-	5,645	-	-
Support services	17,844,824	2,591,839	-	-	-	28,330,294	-	56,818	-	-
Noninstructional services	812,408	190,813	-	-	-	72,352	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	4,001,065	-	-	188,408	75,710
Debt services	-	-	10,641,886	3,078,716	1,381,000	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	1,000	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	79,079,329	2,782,652	10,641,886	3,078,716	1,381,000	32,404,711	-	62,463	188,408	75,710
Excess (deficiency) of receipts over disbursements	11,311,803	(2,298,955)	517,780	(140,374)	(8,500)	(7,356,085)	-	(62,463)	(188,408)	326,089
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	42,100	-	-	-	-
Transfers in	-	-	-	-	-	11,700,000	-	49,500	-	-
Transfers out	(13,183,081)	(174,543)	(210,736)	-	-	(606,275)	-	-	-	-
Total other financing sources (uses)	(13,183,081)	(174,543)	(210,736)	-	-	11,135,825	-	49,500	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,871,278)	(2,473,498)	307,044	(140,374)	(8,500)	3,779,740	-	(12,963)	(188,408)	326,089
Cash and investments - ending	\$ 3,557,466	\$ 4,932,747	\$ 3,280,420	\$ 1,613,260	\$ 277,090	\$ 17,789,830	\$ 8,791,202	\$ 407,307	\$ 80,395	\$ 270,724

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	School Lunch	Curricular Materials	Self-Insurance	Joint Operations- Area Vocational Ed	Joint Operations Grant	Eacc Sponsorships	Tapp Child Care Program	Ecs Child Care Program	Aws Foundation Grant	Educational License Plates	Donations Gifts And Trusts-Com Ed
Cash and investments - beginning	\$ 41,837	\$ 599,311	\$ 5,907,190	\$ 945,583	\$ 25,000	\$ -	\$ -	\$ -	\$ 25	\$ 281	\$ 67,666
Receipts:											
Local sources	1,643,057	331,119	13,070,930	3,062,117	-	24,500	23,865	52,174	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	788	-
State sources	52,049	628,719	-	-	-	-	-	-	-	-	-
Federal sources	7,866,345	-	-	-	-	-	2,810	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	2,050	-	-	-	-	-	-	-	-	-	-
Total receipts	9,563,501	959,838	13,070,930	3,062,117	-	24,500	26,675	52,174	-	788	-
Disbursements:											
Instruction	-	-	-	4,466,308	-	15,622	4,698	-	-	-	-
Support services	62,134	1,631,452	1,042,443	1,323,300	-	1,669	-	-	-	-	-
Noninstructional services	8,970,765	-	-	9,531	-	-	196,520	54,130	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	12,364,796	-	-	-	-	-	-	694	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	9,032,899	1,631,452	13,407,239	5,799,139	-	17,291	201,218	54,130	-	694	-
Excess (deficiency) of receipts over disbursements	530,602	(671,614)	(336,309)	(2,737,022)	-	7,209	(174,543)	(1,956)	-	94	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	254,427	210,736	-	2,037,900	-	-	174,543	1,956	-	-	-
Transfers out	(35,186)	-	-	-	(5,000)	-	-	-	-	-	-
Total other financing sources (uses)	219,241	210,736	-	2,037,900	-	-	174,543	1,956	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	749,843	(460,878)	(336,309)	(699,122)	-	7,209	-	-	-	94	-
Cash and investments - ending	\$ 791,680	\$ 138,433	\$ 5,570,881	\$ 246,461	\$ 25,000	\$ 7,209	\$ -	\$ -	\$ 25	\$ 375	\$ 67,666

ELKHART COMMUNITY SCHOOLS
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 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
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	Donations Gifts And Trusts	Donations Gifts And Trusts-Summer	Donations Gifts And Trusts-Pbis	Donations Gifts And Trusts-Train	Donations Gifts And Trusts-Ch Care	Donations Gifts & Trusts	Donations Gifts And Trusts - Wype	Adult Ed United Way Grant	Alternative Education	Eca Reading Camp	Eca Lowe'S Grant
Cash and investments - beginning	\$ 280,046	\$ 82,363	\$ 61,399	\$ -	\$ 96,590	\$ 58	\$ 993,864	\$ 8,676	\$ 108,821	\$ 255	\$ 2,716
Receipts:											
Local sources	141,955	43,263	36	650	-	-	1,730,373	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	141,955	43,263	36	650	-	-	1,730,373	-	-	-	-
Disbursements:											
Instruction	57,555	45,704	7,039	-	-	-	1,754,529	-	-	-	1,207
Support services	67,832	2,587	-	-	-	-	253	-	-	-	-
Noninstructional services	4,025	-	-	-	8,899	-	-	-	-	-	-
Facilities acquisition and construction	18,530	-	-	-	-	-	22,298	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	26,535	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	174,477	48,291	7,039	-	8,899	-	1,777,080	-	-	-	1,207
Excess (deficiency) of receipts over disbursements	(32,522)	(5,028)	(7,003)	650	(8,899)	-	(46,707)	-	-	-	(1,207)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(32,522)	(5,028)	(7,003)	650	(8,899)	-	(46,707)	-	-	-	(1,207)
Cash and investments - ending	\$ 247,524	\$ 77,335	\$ 54,396	\$ 650	\$ 87,691	\$ 58	\$ 947,157	\$ 8,676	\$ 108,821	\$ 255	\$ 1,509

ELKHART COMMUNITY SCHOOLS
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 INVESTMENT BALANCES - REGULATORY BASIS
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	Extra-Curricular Activities	Rec Activities Move2Stand 21- 22	Rec Activities Elk Cty Corrections	Formative Assessment Grant	Special Education Excess Costs	Computer Consortium/Ed Tech Adv	Computer Cons/Ed Tech Adv Staa 2020	Computer Cons/Ed Tech Adv Staa 2021	Computer Cons/Ed Tech Adv Staa 2022	Medicaid Reimbursement	Secured Schools Safety Grant
Cash and investments - beginning	\$ 824	\$ 20,883	\$ 41,145	\$ 66,343	\$ -	\$ (491,878)	\$ -	\$ -	\$ -	\$ 157,651	\$ (40,230)
Receipts:											
Local sources	52,316	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	135,795	717,597	-	-	-	-	192,814	82,465
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	52,316	-	-	135,795	717,597	-	-	-	-	192,814	82,465
Disbursements:											
Instruction	-	17,180	-	-	717,597	-	-	-	-	-	-
Support services	11	-	-	103,937	-	3,095,470	-	-	226,160	166,080	108,752
Noninstructional services	50,644	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	50,655	17,180	-	103,937	717,597	3,095,470	-	-	226,160	166,080	108,752
Excess (deficiency) of receipts over disbursements	1,661	(17,180)	-	31,858	-	(3,095,470)	-	-	(226,160)	26,734	(26,287)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	2,284,693	-	-	226,160	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	2,284,693	-	-	226,160	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,661	(17,180)	-	31,858	-	(810,777)	-	-	-	26,734	(26,287)
Cash and investments - ending	\$ 2,485	\$ 3,703	\$ 41,145	\$ 98,201	\$ -	\$ (1,302,655)	\$ -	\$ -	\$ -	\$ 184,385	\$ (66,517)

ELKHART COMMUNITY SCHOOLS
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	Early Intervention Grant 20-21	Early Intervention Grant 21-22	Early Intervention Grant 22-23	Non-English Speaking Program 20-21	Non-English Speaking Program 21-22	Non-English Speaking Program 22-23	Career & Tech Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Project Lead The Way
Cash and investments - beginning	\$ -	\$ 39,213	\$ -	\$ -	\$ 110,474	\$ -	\$ -	\$ -	\$ 51,975	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	32,426	-	-	779,000	2,182	418,383	83,021	5,280	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	32,426	-	-	779,000	2,182	418,383	83,021	5,280	-
Disbursements:											
Instruction	-	-	-	-	110,474	648,125	-	418,383	99,337	-	-
Support services	-	39,022	-	-	-	30,573	-	-	-	5,280	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	39,022	-	-	110,474	678,698	-	418,383	99,337	5,280	-
Excess (deficiency) of receipts over disbursements	-	(39,022)	32,426	-	(110,474)	100,302	2,182	-	(16,316)	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(39,022)	32,426	-	(110,474)	100,302	2,182	-	(16,316)	-	-
Cash and investments - ending	\$ -	\$ 191	\$ 32,426	\$ -	\$ -	\$ 100,302	\$ 2,182	\$ -	\$ 35,659	\$ -	\$ -

ELKHART COMMUNITY SCHOOLS
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 INVESTMENT BALANCES - REGULATORY BASIS
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	Other State Funds Dlg 20-21	Other State Funds Tchr Res Planning	Other State Funds Dlg 22-23	Other State Funds Arts Grant	Title I Sig Fy20	Title I Sig Fy21	Title I Sig 20-21	Title I Sig	Title I Sig 22-23	Title I Basic Grant 20-21
Cash and investments - beginning	\$ (18,409)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (37,200)	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	7,605	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	18,409	-	49,680	2,925	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	64,000	-	2,605	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	18,409	-	49,680	2,925	-	-	71,605	-	2,605	-
Disbursements:										
Instruction	-	-	-	-	-	-	-	7,114	-	-
Support services	-	-	49,680	-	-	-	26,800	-	79,707	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	7,605	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	49,680	-	-	-	34,405	7,114	79,707	-
Excess (deficiency) of receipts over disbursements	18,409	-	-	2,925	-	-	37,200	(7,114)	(77,102)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	18,409	-	-	2,925	-	-	37,200	(7,114)	(77,102)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 2,925	\$ -	\$ -	\$ -	\$ (7,114)	\$ (77,102)	\$ -

ELKHART COMMUNITY SCHOOLS
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	Title I Basic Grant 21-22	Title I Basic Grant 22-23	Project Aware 2 Whole Child	Project Aware Grant Yr 2	Idea Special Education Grant Fy21	Idea Special Education Ceis Fy21	Idea Special Education Grant Fy22	Idea Special Education Grant Fy23	Idea Special Education Grant Fy20	Preschool Handicap Fy19
Cash and investments - beginning	\$ (414,498)	\$ -	\$ (110,407)	\$ -	\$ -	\$ -	\$ (1,003,218)	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	1,534,174	1,930,533	565,704	309,551	-	2,744,328	1,758,060	-	-	
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	1,534,174	1,930,533	565,704	309,551	-	2,744,328	1,758,060	-	-	-
Disbursements:										
Instruction	851,855	1,398,278	45,327	84,258	-	1,346,143	1,597,563	-	-	
Support services	98,873	827,723	409,970	517,581	-	394,967	463,852	-	-	
Noninstructional services	18,948	283,795	-	-	-	-	-	-	-	
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	
Debt services	-	-	-	-	-	-	-	-	-	
Nonprogrammed charges	150,000	-	-	-	-	-	-	-	-	
Interfund loans	-	-	-	-	-	-	-	-	-	
Total disbursements	1,119,676	2,509,796	455,297	601,839	-	1,741,110	2,061,415	-	-	-
Excess (deficiency) of receipts over disbursements	414,498	(579,263)	110,407	(292,288)	-	1,003,218	(303,355)	-	-	
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	
Sale of capital assets	-	-	-	-	-	-	-	-	-	
Transfers in	-	-	-	-	-	-	-	-	-	
Transfers out	-	-	-	-	-	-	-	-	-	
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	414,498	(579,263)	110,407	(292,288)	-	1,003,218	(303,355)	-	-	
Cash and investments - ending	\$ -	\$ (579,263)	\$ -	\$ (292,288)	\$ -	\$ -	\$ (303,355)	\$ -	\$ -	

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 For the Year Ended June 30, 2023

	Preschool Handicap Fy20	Preschool Handicap Fy21	Preschool Handicap Fy22	Preschool Handicap Fy23	Adult Basic Ed Work One 20-21	Adult Basic Education lclce 20-21	Adult Basic Ed Work One 21-22	Adult Basic Education lclce 21-22	Adult Basic Ed Work One 22-23	Adult Basic Education lclce 22-23
Cash and investments - beginning	\$ -	\$ -	\$ (18,364)	\$ -	\$ -	\$ -	\$ (127,687)	\$ (43,374)	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	43,265	-	230	-
Federal sources	-	-	24,720	122,559	-	-	94,135	43,374	354,665	162,218
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	24,720	122,559	-	-	137,400	43,374	354,895	162,218
Disbursements:										
Instruction	-	-	6,356	112,485	-	-	9,713	-	431,706	161,320
Support services	-	-	-	7,126	-	-	-	-	3,775	898
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	6,356	119,611	-	-	9,713	-	435,481	162,218
Excess (deficiency) of receipts over disbursements	-	-	18,364	2,948	-	-	127,687	43,374	(80,586)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	18,364	2,948	-	-	127,687	43,374	(80,586)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 2,948	\$ -	\$ -	\$ -	\$ -	\$ (80,586)	\$ -

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Adult Ed Technology Grant	Student Support 19-21	Student Title IV Support 20-22	Student Title IV Support 21-23	Student Title IV Support 22-24	Title IV Com Schools Grant Yr 1	Vocational And Tech Perkins 20- 21	Voc And Tech Perkins Assesmt 20-21	Cte Summer Bridge 2021	Voc And Tech Perkins 21-22
Cash and investments - beginning	\$ -	\$ (694)	\$ (14,999)	\$ (42,127)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (112,855)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	7,000	5,590	28,013	200,887	70,220	80,979	-	-	-	245,064
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	7,000	5,590	28,013	200,887	70,220	80,979	-	-	-	245,064
Disbursements:										
Instruction	7,000	1,600	3,733	7,355	3,680	595	-	-	-	133,081
Support services	-	3,296	2,490	163,097	132,211	108,870	-	-	-	(872)
Noninstructional services	-	-	-	-	-	5,462	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	6,791	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	7,000	4,896	13,014	170,452	135,891	114,927	-	-	-	132,209
Excess (deficiency) of receipts over disbursements	-	694	14,999	30,435	(65,671)	(33,948)	-	-	-	112,855
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	694	14,999	30,435	(65,671)	(33,948)	-	-	-	112,855
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (11,692)	\$ (65,671)	\$ (33,948)	\$ -	\$ -	\$ -	\$ -

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Voc And Tech Perkins Assessmt 21-22	Carl Perkins Grant 2022-23	Voc And Tech Perkins Assessmt 22-23	Medicaid Reimbursement - Federal	21St Century Learning Ctr Co9 Yr4	21St Century Learning Ctr Co8 Yr 4	21St Century Learning Ctr Co9 Yr3	Title II Part A Ffy 19	Title II Part A Ffy 20	Title II Part A Pbl 20-21	Title II Part A Ffy 21
Cash and investments - beginning	\$ (2,714)	\$ -	\$ -	\$ 412,714	\$ (114,420)	\$ (9)	\$ -	\$ 273	\$ (20,160)	\$ -	\$ (173,054)
Receipts:											
Local sources	-	-	-	10,405	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	3,644	556,661	10,727	532,477	-	-	-	5,105	28,973	-	187,489
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	3,644	556,661	10,727	542,882	-	-	-	5,105	28,973	-	187,489
Disbursements:											
Instruction	930	565,106	10,887	378,425	(114,420)	(9)	-	-	-	-	-
Support services	-	42,027	-	198,617	-	-	-	1,865	8,813	-	17,634
Noninstructional services	-	45,985	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	3,513	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	930	653,118	10,887	577,042	(114,420)	(9)	-	5,378	8,813	-	17,634
Excess (deficiency) of receipts over disbursements	2,714	(96,457)	(160)	(34,160)	114,420	9	-	(273)	20,160	-	169,855
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,714	(96,457)	(160)	(34,160)	114,420	9	-	(273)	20,160	-	169,855
Cash and investments - ending	\$ -	\$ (96,457)	\$ (160)	\$ 378,554	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,199)

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Title II Part A Pbl 21-22	Title II Part A Ffy22	Title III 19-20	Title III Immigrant Influx 19-21	Title III 20-22	Title III 21-23	Title III 22-24	Attract Prepare Retain Ed Talent	Essex Excellence In Education	Explore Engage Experience (3E Gr)
Cash and investments - beginning	\$ (118)	\$ -	\$ -	\$ -	\$ (82,803)	\$ (2,999)	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	590	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	355,419	12,780	4,000	103,074	106,988	10,257	61,260	275,139	1,416,504
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	355,419	12,780	4,000	103,074	107,578	10,257	61,260	275,139	1,416,504
Disbursements:										
Instruction	-	-	(7)	4,000	10,730	106,336	7,930	240	400,674	1,546,675
Support services	(118)	393,245	-	-	-	48,006	12,070	126,815	38,468	28,355
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	12,787	-	9,541	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	(118)	393,245	12,780	4,000	20,271	154,342	20,000	127,055	439,142	1,575,030
Excess (deficiency) of receipts over disbursements	118	(37,826)	-	-	82,803	(46,764)	(9,743)	(65,795)	(164,003)	(158,526)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	118	(37,826)	-	-	82,803	(46,764)	(9,743)	(65,795)	(164,003)	(158,526)
Cash and investments - ending	\$ -	\$ (37,826)	\$ -	\$ -	\$ (49,763)	\$ (9,743)	\$ (65,795)	\$ (164,003)	\$ (158,526)	\$ (158,526)

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Homeless Children & Youth Arp	Idea Arp Of 2021 84.027X	Emergency Connectivity Arp	Esser III	Esser II	Gov Emergency Educ Relief (Geers)	18003 Education Stability Relief
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (1,963,558)	\$ (951,234)	\$ -	\$ (74,790)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	317,521	568,920	5,055,472	8,234,633	-	161,095
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	317,521	568,920	5,055,472	8,234,633	-	161,095
Disbursements:							
Instruction	-	192,570	-	1,732,874	808,892	-	39,301
Support services	24,980	142,916	548,295	1,332,427	302,234	-	47,004
Noninstructional services	-	-	-	199,185	95,715	-	-
Facilities acquisition and construction	-	-	-	659,307	6,401,137	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	31,613	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	24,980	335,486	548,295	3,923,793	7,639,591	-	86,305
Excess (deficiency) of receipts over disbursements	(24,980)	(17,965)	20,625	1,131,679	595,042	-	74,790
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	(219,427)	-	-	-
Total other financing sources (uses)	-	-	-	(219,427)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(24,980)	(17,965)	20,625	912,252	595,042	-	74,790
Cash and investments - ending	\$ (24,980)	\$ (17,965)	\$ 20,625	\$ (1,051,306)	\$ (356,192)	\$ -	\$ -

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	18003		Cash Change	Prepaid School	Payroll	Sales Tax	
	Supplemental	Petty Cash	Funds	Lunch	Withholding	Withholding	Totals
Cash and investments - beginning	\$ -	\$ 500	\$ -	\$ 61,534	\$ 553,831	\$ 142	\$ 46,159,973
Receipts:							
Local sources	-	-	-	1,117,978	-	-	64,318,622
Intermediate sources	-	-	-	-	-	-	1,318
State sources	-	-	-	-	-	-	91,535,940
Federal sources	-	-	-	-	-	-	36,708,574
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	92,003,507	1,498	92,021,996
Total receipts	-	-	-	1,117,978	92,003,507	1,498	284,586,450
Disbursements:							
Instruction	-	-	-	-	-	-	80,691,796
Support services	-	-	-	1,596	-	-	63,336,023
Noninstructional services	-	-	-	1,102,021	-	-	12,121,198
Facilities acquisition and construction	-	-	-	-	-	-	11,366,455
Debt services	-	-	-	-	-	-	15,101,602
Nonprogrammed charges	-	-	-	-	92,135,193	299	104,750,367
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	-	-	1,103,617	92,135,193	299	287,367,441
Excess (deficiency) of receipts over disbursements	-	-	-	14,361	(131,686)	1,199	(2,780,991)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	2,510,853
Sale of capital assets	-	-	-	-	-	-	42,100
Transfers in	-	-	-	186	-	-	14,429,248
Transfers out	-	-	-	-	-	-	(14,429,248)
Total other financing sources (uses)	-	-	-	186	-	-	2,552,953
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	14,547	(131,686)	1,199	(228,038)
Cash and investments - ending	\$ -	\$ 500	\$ -	\$ 76,081	\$ 422,145	\$ 1,341	\$ 45,931,935

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ELKHART COMMUNITY SCHOOLS
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 3,057,641</u>	<u>\$ 4,856,104</u>

ELKHART COMMUNITY SCHOOLS
SCHEDULE OF LEASES AND DEBT
June 30, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Elkhart Community School Building Corporation	To finance the cost of improvements for high school merger (2018A)	\$ 789,000	6/30/2019	12/31/2037
Elkhart Community School Building Corporation	To finance the cost of improvements for EACC Annex (2018B)	366,500	6/30/2019	12/31/2037
Elkhart Community School Building Corporation	To finance the cost of improvements at Monger (2022A)	1,130,500	6/30/2022	12/31/2036
Elkhart Community School Building Corporation	To finance the cost of improvements at Mary Daly (2022B)	1,130,500	6/30/2022	12/31/2036
Elkhart Community School Building Corporation	To finance the cost of building improvements at Roosevelt School	1,380,000	10/15/2004	6/30/2024
Elkhart Community School Building Corporation	To finance the cost of building improvements at Riverview School	447,000	6/12/2006	12/26/2025
Elkhart Community School Building Corporation	To finance the cost of building improvements at Pinewood School	643,000	12/29/2006	12/26/2026
Elkhart Community School Building Corporation	To finance the cost of building improvements at Beardsley (2016)	173,000	6/26/2017	12/31/2035
Elkhart Community School Building Corporation	To finance the cost of improvements at various school locations as authorized under a referendum approved in May 2014 (bonds sold in December 2014)	694,000	8/26/2014	12/31/2033
Elkhart Community School Building Corporation	To finance the cost of improvements at various school locations as authorized under a referendum approved in May 2014 (bonds sold in January 2015)	688,000	8/26/2014	12/31/2033
Elkhart Community School Building Corporation	To finance the cost of construction of ETI building (2019)	293,000	6/30/2019	12/31/2038
Elkhart Community School Building Corporation	To finance the cost of improvements at the Career Center (2020A)	297,500	6/30/2021	12/31/2039
Elkhart Community School Building Corporation	To finance EHS Campus Master Plan improvements (2021)	1,995,500	6/30/2022	12/31/2025
Elkhart Community School Building Corporation	To finance the cost of improvements at EHS Freshman division (2020B)	299,500	6/30/2021	12/31/2039
Elkhart Community School Building Corporation	To finance the cost of improvements at EHS (2020C)	299,500	6/30/2021	12/31/2039
Total of annual lease payments		<u>\$ 10,626,500</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General Obligation Bonds	To fund the buyout of retirement benefits for certified and administrative staff.	\$ 11,565,000	\$ 2,735,000
Notes and Loans Payable	Common School Fund loan to finance technology purchases (A2982)	30,091	30,091
Notes and Loans Payable	Common School Fund loan to finance technology purchases (B0004)	157,134	157,134
Notes and Loans Payable	Common School Fund loan to finance technology purchases (B0042)	156,095	156,095
Notes and Loans Payable	Common School Fund loan to finance technology purchases (B0084)	31,235	31,235
Notes and Loans Payable	Common School Fund loan to finance technology purchases (B0097)	366,106	244,070
Notes and Loans Payable	Common School Fund loan to finance technology purchases (B0141)	454,298	302,866
Notes and Loans Payable	Common School Fund loan to finance technology purchases (B0186)	90,930	60,620
Notes and Loans Payable	Common School Fund loan to finance technology purchases (B0191)	453,987	302,658
Notes and Loans Payable	Common School Fund loan to finance technology purchases (B0226)	754,560	301,824
Notes and Loans Payable	Common School Fund loan to finance technology purchases (B0263)	155,800	62,320
Notes and Loans Payable	Common School Fund loan to finance technology purchases (B0274)	730,151	292,061
Notes and Loans Payable	Common School Fund loan to finance technology purchases (B0298)	1,004,063	286,875
Notes and Loans Payable	Common School Fund loan to finance technology purchases (B0325)	200,813	57,375
Notes and Loans Payable	Common School Fund loan to finance technology purchases (B0334)	1,009,626	288,465
Notes and Loans Payable	Common School Fund loan to finance technology purchases (B0378)	1,130,835	141,354
Notes and Loans Payable	Common School Fund loan to finance technology purchases (B0387)	226,160	28,270
Totals		<u>\$ 18,516,884</u>	<u>\$ 5,478,313</u>

ELKHART COMMUNITY SCHOOLS
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 230,174
Buildings	298,935,072
Improvements other than buildings	7,432,228
Machinery, equipment, and vehicles	25,608,362
Construction in progress	<u>13,168,643</u>
Total governmental activities	<u>345,374,479</u>
Total capital assets	<u><u>\$ 345,374,479</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.