

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY

ALLEN COUNTY, INDIANA

July 1, 2021 to June 30, 2023



**FILED**  
03/26/2024



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Mark D. Snyder	07-01-21 to 06-30-24
Superintendent of Schools	Dr. Park D. Ginder	07-01-21 to 06-30-24
President of the School Board	Bradley Mills Jennifer Bennett	07-01-21 to 12-31-22 01-01-23 to 06-30-24



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE METROPOLITAN SCHOOL DISTRICT OF  
SOUTHWEST ALLEN COUNTY, ALLEN COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the Metropolitan School District of Southwest Allen County (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2021 to June 30, 2023, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2021 to June 30, 2023, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2021 to June 30, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

*Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Other Information***

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 20, 2024, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

March 20, 2024

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Education	\$ 3,795,922	\$ 53,313,196	\$ 46,845,130	\$ (5,472,000)	\$ 4,791,988	\$ 56,085,267	\$ 49,756,640	\$ (5,350,244)	\$ 5,770,371
Referendum Fund	2,407,838	3,764,865	3,978,132	-	2,194,571	5,469,728	4,127,960	-	3,536,339
Debt Service	1,028,643	13,394,865	11,562,250	-	2,861,258	13,321,201	13,462,900	-	2,719,559
Operations	10,737,528	13,614,388	19,072,045	5,475,421	10,755,292	14,571,008	19,996,605	5,567,444	10,897,139
Rainy Day Fund	1,724,811	474	-	-	1,725,285	28,184	-	-	1,753,469
Retirem/Sevrnc	551,912	152	-	-	552,064	9,039	-	-	561,103
Construction-1	3,068,784	-	2,559,287	-	509,497	-	139,949	-	369,548
Constr Go 2017	3,423	-	3,423	-	-	-	-	-	-
Const Go 2018	104,424	15	69,263	-	35,176	1,323	31,821	-	4,678
Construction 19	1,230,738	354	359,353	-	871,739	21,958	333,960	-	559,737
Construction-2	614	-	614	-	-	-	-	-	-
Const-Hhs G.O.	2,000,012	679	875,008	-	1,125,683	11,649	105,083	-	1,032,249
Cafeteria	581,310	4,604,994	3,290,179	-	1,896,125	4,300,196	4,188,919	-	2,007,402
School Lunch	221,747	2,206,060	2,200,490	-	227,317	2,403,350	2,456,041	-	174,626
Textbook Fund	920,813	840,383	810,923	-	950,273	836,798	831,144	-	955,927
Self Insurance	3,245,122	8,146,362	9,870,000	-	1,521,484	8,830,437	8,414,000	-	1,937,921
Child Care	29,965	378,692	287,439	-	121,218	292,915	298,952	(91,218)	23,963
Tech Fee	153,124	30,065	-	-	183,189	26,999	2,498	-	207,690
Ed License Plat	919	506	863	-	562	525	581	-	506
Schwab	1,544	-	615	-	929	-	-	-	929
Donation Fund 0	(299)	1,833	-	-	1,534	-	-	-	1,534
Donation Abes	2,000	-	-	-	2,000	-	2,000	-	-
Local Grant 0	50	-	-	-	50	-	-	-	50
Local Grant 7	1,893	-	-	-	1,893	-	-	-	1,893
Local Grant 9	109	-	-	-	109	-	-	-	109
Donation/Award	900	-	-	-	900	-	-	-	900
Donation/Awards	7,189	-	-	-	7,189	-	-	-	7,189
Donation Fund 9	262	-	-	-	262	-	-	-	262
Pj Lead The Way	1,006	-	997	-	9	-	-	-	9
Donation Colise	1,695	-	1,564	-	131	-	617	-	(486)
Donation	410	-	-	-	410	-	-	-	410
Alt School Hhs	(28,831)	-	56,975	-	(85,806)	17,681	63,448	-	(131,573)
Band Uniforms	4,642	1	-	-	4,643	62	-	-	4,705
Center Schl Pj	363	-	-	-	363	-	-	-	363
Formativeasment	-	81,791	61,325	-	20,466	-	20,466	-	-
Formativeassess	-	-	-	-	-	83,625	69,783	-	13,842
Secured Schools	-	-	50,000	-	(50,000)	122,064	72,064	-	-
Early Int Grant	10	-	-	-	10	-	-	-	10
Eig	(19,298)	-	(19,298)	-	-	-	-	-	-
Eig 2021-22	-	24,058	-	-	24,058	-	24,058	-	-
Eig 22-23	-	-	-	-	-	20,485	15,160	-	5,325
Non-Eng Spkg Gt	28,597	32,996	-	-	61,593	-	-	-	61,593
Nesp 22-23	-	-	-	-	-	38,612	-	-	38,612
Tech Grant	9,130	-	15,100	-	(5,970)	843	-	-	(5,127)
Tag Perf Award	483	290,139	289,244	-	1,378	289,052	288,816	-	1,614

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
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 For the Years Ended June 30, 2022 and 2023

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High Abil 19-20	59,640	-	6,796	-	52,844	59,170	-	-	112,014
High Ability	(3,522)	69,297	131	-	65,644	-	8,767	-	56,877
State Connectiv	6,948	-	26,023	-	(19,075)	11,100	15,000	-	(22,975)
Prf Dev/Capacit	-	13,200	5,800	-	7,400	-	-	-	7,400
Digital Learner	(358)	12,821	12,539	-	(76)	17,872	16,859	-	937
Title I	(97,051)	100,020	2,969	-	-	-	-	-	-
Title I 21-22	-	177,939	334,269	-	(156,330)	152,794	-	-	(3,536)
Title I 22-23	-	-	-	-	-	-	374,469	-	(374,469)
Discretiongrant	(10,414)	42,090	31,676	-	-	-	-	-	-
Discretgrant 1	-	84,945	95,721	-	(10,776)	42,644	36,988	-	(5,120)
Idea Grant Fy21	(113,960)	346,666	233,565	-	(859)	6,548	5,689	-	-
Idea Grant	-	1,093,857	1,226,075	-	(132,218)	480,722	365,717	-	(17,213)
Idea Grant 23	-	-	-	-	-	998,603	1,125,465	-	(126,862)
Idea Grant Fy20	(873)	21,252	20,379	-	-	-	-	-	-
Preschool	-	1,196	1,196	-	-	444	444	-	-
Specedpresch 22	-	34,164	34,164	-	-	26	52	-	(26)
Presch 619 Fy23	-	-	-	-	-	36,869	36,869	-	-
Preschool 9	-	1,011	1,011	-	-	-	-	-	-
Title IV 19-20	27	10,369	11,896	-	(1,500)	-	-	-	(1,500)
Title IV	(16,235)	31,910	15,675	-	-	728	728	-	-
Title IV 21-23	-	20,256	20,256	-	-	-	2,734	-	(2,734)
Title IV 22-23	-	-	-	-	-	-	9,466	-	(9,466)
Stop Schl Violn	(1,216)	-	-	-	(1,216)	-	-	-	(1,216)
Title II 20-22	(10,920)	49,165	44,047	-	(5,802)	-	-	-	(5,802)
Title II 21-23	-	-	30,193	-	(30,193)	88,593	141,076	-	(82,676)
Title II 19-20	-	2,409	514	-	1,895	-	-	-	1,895
Title III 20-22	-	10,132	10,236	-	(104)	-	-	-	(104)
Title III 21-23	-	-	10,958	-	(10,958)	8,992	21,491	-	(23,457)
Title III	(105)	689	105	-	479	-	205	-	274
Arp Sped	-	68,082	90,704	-	(22,622)	253,867	287,436	-	(56,191)
Arp Preschool	-	-	1,767	-	(1,767)	28,174	26,407	-	-
Esser III	-	-	-	-	-	-	425,900	-	(425,900)
Esser III	(1,276,769)	1,455,967	97,924	-	81,274	-	28,347	-	52,927
Cares Fund	(7,432)	9,802	2,370	-	-	-	-	-	-
Cobra Ins.	-	-	-	-	-	940,947	439,170	-	501,777
Clearing Fund	112,617	14,009,896	14,005,157	-	117,356	14,780,691	14,778,140	-	119,907
Cafeteria Payroll Clearing	-	1,573,679	1,573,679	-	-	1,850,250	1,851,380	-	(1,130)
Payroll Clearin	28,780	265,688	279,783	-	14,685	226,483	230,655	-	10,513
Clearing	-	3,889,007	3,889,007	-	-	2,558,579	1,829,224	-	729,355
<b>Totals</b>	<b>\$ 30,488,661</b>	<b>\$ 124,122,377</b>	<b>\$ 124,357,506</b>	<b>\$ 3,421</b>	<b>\$ 30,256,953</b>	<b>\$ 129,327,097</b>	<b>\$ 126,762,143</b>	<b>\$ 125,982</b>	<b>\$ 32,947,889</b>

The notes to the financial statement are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts may include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements may include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses may include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 7. *Negative Receipts and Disbursements***

The financial statement contains one disbursement which appears as a negative entry in fiscal year 2021-2022 in the amount of \$19,298. This is a result of posting a negative journal entry to the Eig fund expenditure account that did not have any current year expenditures to offset the negative journal entry.

**Note 8. *Cash Balance Deficits***

The financial statement contains some funds with deficits in cash. The cash balance deficits are due to the time lapse between when expenditures are made by the School Corporation and when reimbursements are received from the granting agency.

**Note 9. *Holding Corporation***

The School Corporation has entered into capital leases with the Southwest Allen Multi-School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ended June 30, 2022 and 2023, totaled \$6,368,500 and \$6,369,500, respectively.

OTHER INFORMATION

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Referendum			Rainy Day			Constr Go 2017	Const Go 2018	
	Education	Fund	Debt Service	Operations	Fund	Retiremt/Sevrnc			Construction-1
Cash and investments - beginning	\$ 3,795,922	\$ 2,407,838	\$ 1,028,643	\$ 10,737,528	\$ 1,724,811	\$ 551,912	\$ 3,068,784	\$ 3,423	\$ 104,424
Receipts:									
Local sources	431,348	3,764,865	13,394,865	13,473,757	474	152	-	-	15
Intermediate sources	128	-	-	-	-	-	-	-	-
State sources	52,771,528	-	-	-	-	-	-	-	-
Federal sources	-	-	-	30,463	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	110,192	-	-	110,168	-	-	-	-	-
Total receipts	53,313,196	3,764,865	13,394,865	13,614,388	474	152	-	-	15
Disbursements:									
Instruction	35,998,621	3,728,261	-	-	-	-	-	-	-
Support services	9,888,810	249,871	-	15,640,807	-	-	6,826	3,423	56,263
Noninstructional services	957,699	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	3,431,238	-	-	2,552,461	-	13,000
Debt services	-	-	11,562,250	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	46,845,130	3,978,132	11,562,250	19,072,045	-	-	2,559,287	3,423	69,263
Excess (deficiency) of receipts over disbursements	6,468,066	(213,267)	1,832,615	(5,457,657)	474	152	(2,559,287)	(3,423)	(69,248)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	3,421	-	-	-	-	-
Transfers in	-	-	-	5,472,000	-	-	-	-	-
Transfers out	(5,472,000)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(5,472,000)	-	-	5,475,421	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	996,066	(213,267)	1,832,615	17,764	474	152	(2,559,287)	(3,423)	(69,248)
Cash and investments - ending	\$ 4,791,988	\$ 2,194,571	\$ 2,861,258	\$ 10,755,292	\$ 1,725,285	\$ 552,064	\$ 509,497	\$ -	\$ 35,176

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Construction 19	Construction-2	Const-Hhs			Textbook Fund	Self Insurance	Child Care	Tech Fee
			G.O.	Cafeteria	School Lunch				
Cash and investments - beginning	\$ 1,230,738	\$ 614	\$ 2,000,012	\$ 581,310	\$ 221,747	\$ 920,813	\$ 3,245,122	\$ 29,965	\$ 153,124
Receipts:									
Local sources	354	-	679	766,217	-	719,441	8,146,362	-	-
Intermediate sources	-	-	-	-	-	-	-	378,684	-
State sources	-	-	-	-	-	120,942	-	-	-
Federal sources	-	-	-	3,838,777	-	-	-	-	30,065
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	2,206,060	-	-	8	-
<b>Total receipts</b>	<b>354</b>	<b>-</b>	<b>679</b>	<b>4,604,994</b>	<b>2,206,060</b>	<b>840,383</b>	<b>8,146,362</b>	<b>378,692</b>	<b>30,065</b>
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	25	-	99,947	-	810,923	-	183	-
Noninstructional services	-	-	-	3,190,232	2,200,490	-	-	287,256	-
Facilities acquisition and construction	359,353	589	875,008	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	9,870,000	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>359,353</b>	<b>614</b>	<b>875,008</b>	<b>3,290,179</b>	<b>2,200,490</b>	<b>810,923</b>	<b>9,870,000</b>	<b>287,439</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(358,999)	(614)	(874,329)	1,314,815	5,570	29,460	(1,723,638)	91,253	30,065
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(358,999)	(614)	(874,329)	1,314,815	5,570	29,460	(1,723,638)	91,253	30,065
Cash and investments - ending	\$ 871,739	\$ -	\$ 1,125,683	\$ 1,896,125	\$ 227,317	\$ 950,273	\$ 1,521,484	\$ 121,218	\$ 183,189

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Ed License Plat	Schwab	Donation Fund 0	Donation Abes	Local Grant 0	Local Grant 7	Local Grant 9	Donation/Award	Donation/Awards
Cash and investments - beginning	\$ 919	\$ 1,544	\$ (299)	\$ 2,000	\$ 50	\$ 1,893	\$ 109	\$ 900	\$ 7,189
Receipts:									
Local sources	-	-	1,833	-	-	-	-	-	-
Intermediate sources	506	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	506	-	1,833	-	-	-	-	-	-
Disbursements:									
Instruction	863	615	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	863	615	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(357)	(615)	1,833	-	-	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(357)	(615)	1,833	-	-	-	-	-	-
Cash and investments - ending	\$ 562	\$ 929	\$ 1,534	\$ 2,000	\$ 50	\$ 1,893	\$ 109	\$ 900	\$ 7,189

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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	Donation Fund 9	Pj Lead The Way	Donation Colise	Donation	Alt School Hhs	Band Uniforms	Center Schl Pj	Formativeasment
Cash and investments - beginning	\$ 262	\$ 1,006	\$ 1,695	\$ 410	\$ (28,831)	\$ 4,642	\$ 363	\$ -
Receipts:								
Local sources	-	-	-	-	-	1	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	81,791
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	1	-	81,791
Disbursements:								
Instruction	-	997	1,564	-	56,975	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	61,325
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	997	1,564	-	56,975	-	-	61,325
Excess (deficiency) of receipts over disbursements	-	(997)	(1,564)	-	(56,975)	1	-	20,466
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(997)	(1,564)	-	(56,975)	1	-	20,466
Cash and investments - ending	\$ 262	\$ 9	\$ 131	\$ 410	\$ (85,806)	\$ 4,643	\$ 363	\$ 20,466

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2022

	Formativeassess	Secured Schools	Early Int Grant	Eig	Eig 2021-22	Eig 22-23	Non-Eng Spkg Gt	Nesp 22-23	Tech Grant
Cash and investments - beginning	\$ -	\$ -	\$ 10	\$ (19,298)	\$ -	\$ -	\$ 28,597	\$ -	\$ 9,130
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	24,058	-	32,996	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	24,058	-	32,996	-	-
Disbursements:									
Instruction	-	-	-	(19,298)	-	-	-	-	8,200
Support services	-	50,000	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	6,900
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	50,000	-	(19,298)	-	-	-	-	15,100
Excess (deficiency) of receipts over disbursements	-	(50,000)	-	19,298	24,058	-	32,996	-	(15,100)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(50,000)	-	19,298	24,058	-	32,996	-	(15,100)
Cash and investments - ending	\$ -	\$ (50,000)	\$ 10	\$ -	\$ 24,058	\$ -	\$ 61,593	\$ -	\$ (5,970)

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2022

	Tag Perf Award	High Abil 19-20	High Ability	State Connectiv	Prf Dev/Capacit	Digital Learner	Title I	Title I 21-22	Title I 22-23
Cash and investments - beginning	\$ 483	\$ 59,640	\$ (3,522)	\$ 6,948	\$ -	\$ (358)	\$ (97,051)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	290,139	-	69,297	-	13,200	12,821	-	-	-
Federal sources	-	-	-	-	-	-	100,020	177,939	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>290,139</b>	<b>-</b>	<b>69,297</b>	<b>-</b>	<b>13,200</b>	<b>12,821</b>	<b>100,020</b>	<b>177,939</b>	<b>-</b>
Disbursements:									
Instruction	-	6,796	131	-	5,800	12,539	(39,814)	327,404	-
Support services	289,244	-	-	26,023	-	-	42,608	-	-
Noninstructional services	-	-	-	-	-	-	175	6,865	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>289,244</b>	<b>6,796</b>	<b>131</b>	<b>26,023</b>	<b>5,800</b>	<b>12,539</b>	<b>2,969</b>	<b>334,269</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	895	(6,796)	69,166	(26,023)	7,400	282	97,051	(156,330)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	895	(6,796)	69,166	(26,023)	7,400	282	97,051	(156,330)	-
Cash and investments - ending	\$ 1,378	\$ 52,844	\$ 65,644	\$ (19,075)	\$ 7,400	\$ (76)	\$ -	\$ (156,330)	\$ -

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2022

	Discretiongrant	Discretgrant 1	Idea Grant Fy21	Idea Grant	Idea Grant 23	Idea Grant Fy20	Preschool	Specedpresch 22	Presch 619 Fy23
Cash and investments - beginning	\$ (10,414)	\$ -	\$ (113,960)	\$ -	\$ -	\$ (873)	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	42,090	84,945	346,666	1,093,857	-	21,252	1,196	34,164	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>42,090</b>	<b>84,945</b>	<b>346,666</b>	<b>1,093,857</b>	<b>-</b>	<b>21,252</b>	<b>1,196</b>	<b>34,164</b>	<b>-</b>
Disbursements:									
Instruction	-	-	148,547	888,947	-	3,340	1,196	34,164	-
Support services	31,676	95,721	85,018	337,128	-	17,039	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>31,676</b>	<b>95,721</b>	<b>233,565</b>	<b>1,226,075</b>	<b>-</b>	<b>20,379</b>	<b>1,196</b>	<b>34,164</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	10,414	(10,776)	113,101	(132,218)	-	873	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	10,414	(10,776)	113,101	(132,218)	-	873	-	-	-
Cash and investments - ending	\$ -	\$ (10,776)	\$ (859)	\$ (132,218)	\$ -	\$ -	\$ -	\$ -	\$ -

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Preschool 9	Title IV 19-20	Title IV	Title IV 21-23	Title IV 22-23	Stop Schl Violn	Title II 20-22	Title II 21-23	Title II 19-20
Cash and investments - beginning	\$ -	\$ 27	\$ (16,235)	\$ -	\$ -	\$ (1,216)	\$ (10,920)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	1,011	10,369	31,910	20,256	-	-	49,165	-	2,409
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	1,011	10,369	31,910	20,256	-	-	49,165	-	2,409
Disbursements:									
Instruction	1,011	-	-	-	-	-	44,047	30,193	514
Support services	-	11,896	15,675	20,256	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	1,011	11,896	15,675	20,256	-	-	44,047	30,193	514
Excess (deficiency) of receipts over disbursements	-	(1,527)	16,235	-	-	-	5,118	(30,193)	1,895
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,527)	16,235	-	-	-	5,118	(30,193)	1,895
Cash and investments - ending	\$ -	\$ (1,500)	\$ -	\$ -	\$ -	\$ (1,216)	\$ (5,802)	\$ (30,193)	\$ 1,895

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Title III 20-22	Title III 21-23	Title III	Arp Sped	Arp Preschool	Esser III	Esser III
Cash and investments - beginning	\$ -	\$ -	\$ (105)	\$ -	\$ -	\$ -	\$ (1,276,769)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	10,132	-	689	-	-	-	-
Federal sources	-	-	-	68,082	-	-	1,455,967
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>10,132</u>	<u>-</u>	<u>689</u>	<u>68,082</u>	<u>-</u>	<u>-</u>	<u>1,455,967</u>
Disbursements:							
Instruction	10,236	10,958	-	10,581	1,767	-	97,924
Support services	-	-	105	80,123	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	<u>10,236</u>	<u>10,958</u>	<u>105</u>	<u>90,704</u>	<u>1,767</u>	<u>-</u>	<u>97,924</u>
Excess (deficiency) of receipts over disbursements	<u>(104)</u>	<u>(10,958)</u>	<u>584</u>	<u>(22,622)</u>	<u>(1,767)</u>	<u>-</u>	<u>1,358,043</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(104)</u>	<u>(10,958)</u>	<u>584</u>	<u>(22,622)</u>	<u>(1,767)</u>	<u>-</u>	<u>1,358,043</u>
Cash and investments - ending	<u>\$ (104)</u>	<u>\$ (10,958)</u>	<u>\$ 479</u>	<u>\$ (22,622)</u>	<u>\$ (1,767)</u>	<u>\$ -</u>	<u>\$ 81,274</u>

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Cares Fund	Cobra Ins.	Clearing Fund	Cafeteria Payroll Clearing	Payroll Clearin	Clearing	Totals
Cash and investments - beginning	\$ (7,432)	\$ -	\$ 112,617	\$ -	\$ 28,780	\$ -	\$ 30,488,661
Receipts:							
Local sources	-	-	-	-	-	-	40,700,363
Intermediate sources	-	-	-	-	-	-	379,318
State sources	-	-	-	-	-	-	53,427,593
Federal sources	9,802	-	-	-	-	-	7,450,405
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	14,009,896	1,573,679	265,688	3,889,007	22,164,698
<b>Total receipts</b>	<b>9,802</b>	<b>-</b>	<b>14,009,896</b>	<b>1,573,679</b>	<b>265,688</b>	<b>3,889,007</b>	<b>124,122,377</b>
Disbursements:							
Instruction	-	-	-	-	-	-	41,373,079
Support services	2,370	-	-	-	-	-	27,861,960
Noninstructional services	-	-	-	-	279,783	3,889,007	10,811,507
Facilities acquisition and construction	-	-	-	-	-	-	7,299,874
Debt services	-	-	-	-	-	-	11,562,250
Nonprogrammed charges	-	-	14,005,157	1,573,679	-	-	25,448,836
Interfund loans	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>2,370</b>	<b>-</b>	<b>14,005,157</b>	<b>1,573,679</b>	<b>279,783</b>	<b>3,889,007</b>	<b>124,357,506</b>
Excess (deficiency) of receipts over disbursements	7,432	-	4,739	-	(14,095)	-	(235,129)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	3,421
Transfers in	-	-	-	-	-	-	5,472,000
Transfers out	-	-	-	-	-	-	(5,472,000)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,421</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	7,432	-	4,739	-	(14,095)	-	(231,708)
Cash and investments - ending	\$ -	\$ -	\$ 117,356	\$ -	\$ 14,685	\$ -	\$ 30,256,953

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Referendum		Operations	Rainy Day		Construction-1	Constr Go 2017	Const Go 2018	
	Education	Fund		Debt Service	Fund				Retiremt/Sevrnc
Cash and investments - beginning	\$ 4,791,988	\$ 2,194,571	\$ 2,861,258	\$ 10,755,292	\$ 1,725,285	\$ 552,064	\$ 509,497	\$ -	\$ 35,176
Receipts:									
Local sources	864,684	5,469,728	13,321,201	14,349,038	28,184	9,039	-	-	1,323
Intermediate sources	127	-	-	-	-	-	-	-	-
State sources	55,067,714	-	-	-	-	-	-	-	-
Federal sources	-	-	-	20,353	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	152,742	-	-	201,617	-	-	-	-	-
Total receipts	56,085,267	5,469,728	13,321,201	14,571,008	28,184	9,039	-	-	1,323
Disbursements:									
Instruction	37,880,035	3,852,989	-	4,470	-	-	-	-	-
Support services	10,836,499	274,971	-	16,194,971	-	-	-	-	-
Noninstructional services	1,040,106	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	3,797,164	-	-	139,949	-	31,821
Debt services	-	-	13,462,900	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	49,756,640	4,127,960	13,462,900	19,996,605	-	-	139,949	-	31,821
Excess (deficiency) of receipts over disbursements	6,328,627	1,341,768	(141,699)	(5,425,597)	28,184	9,039	(139,949)	-	(30,498)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	4,226	-	-	-	-	-
Transfers in	121,756	-	-	5,563,218	-	-	-	-	-
Transfers out	(5,472,000)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(5,350,244)	-	-	5,567,444	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	978,383	1,341,768	(141,699)	141,847	28,184	9,039	(139,949)	-	(30,498)
Cash and investments - ending	\$ 5,770,371	\$ 3,536,339	\$ 2,719,559	\$ 10,897,139	\$ 1,753,469	\$ 561,103	\$ 369,548	\$ -	\$ 4,678

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Construction 19	Construction-2	Const-Hhs						Child Care	Tech Fee
			G.O.	Cafeteria	School Lunch	Textbook Fund	Self Insurance			
Cash and investments - beginning	\$ 871,739	\$ -	\$ 1,125,683	\$ 1,896,125	\$ 227,317	\$ 950,273	\$ 1,521,484	\$ 121,218	\$ 183,189	
Receipts:										
Local sources	21,958	-	11,649	2,369,261	-	693,586	8,830,437	-	-	
Intermediate sources	-	-	-	-	-	-	-	292,593	-	
State sources	-	-	-	-	-	143,212	-	-	-	
Federal sources	-	-	-	1,829,224	-	-	-	-	26,999	
Temporary loans	-	-	-	-	-	-	-	-	-	
Interfund loans	-	-	-	-	-	-	-	-	-	
Other receipts	-	-	-	101,711	2,403,350	-	-	322	-	
<b>Total receipts</b>	<b>21,958</b>	<b>-</b>	<b>11,649</b>	<b>4,300,196</b>	<b>2,403,350</b>	<b>836,798</b>	<b>8,830,437</b>	<b>292,915</b>	<b>26,999</b>	
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	
Support services	-	-	-	235,718	7,460	831,144	-	79	2,498	
Noninstructional services	-	-	-	3,953,132	2,448,581	-	-	298,873	-	
Facilities acquisition and construction	333,960	-	105,083	-	-	-	-	-	-	
Debt services	-	-	-	69	-	-	-	-	-	
Nonprogrammed charges	-	-	-	-	-	-	8,414,000	-	-	
Interfund loans	-	-	-	-	-	-	-	-	-	
<b>Total disbursements</b>	<b>333,960</b>	<b>-</b>	<b>105,083</b>	<b>4,188,919</b>	<b>2,456,041</b>	<b>831,144</b>	<b>8,414,000</b>	<b>298,952</b>	<b>2,498</b>	
Excess (deficiency) of receipts over disbursements	(312,002)	-	(93,434)	111,277	(52,691)	5,654	416,437	(6,037)	24,501	
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	
Sale of capital assets	-	-	-	-	-	-	-	-	-	
Transfers in	-	-	-	-	-	-	-	-	-	
Transfers out	-	-	-	-	-	-	-	(91,218)	-	
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(91,218)</b>	<b>-</b>	
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(312,002)	-	(93,434)	111,277	(52,691)	5,654	416,437	(97,255)	24,501	
Cash and investments - ending	\$ 559,737	\$ -	\$ 1,032,249	\$ 2,007,402	\$ 174,626	\$ 955,927	\$ 1,937,921	\$ 23,963	\$ 207,690	

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Ed License Plat	Schwab	Donation Fund 0	Donation Abes	Local Grant 0	Local Grant 7	Local Grant 9	Donation/Award	Donation/Awards
Cash and investments - beginning	\$ 562	\$ 929	\$ 1,534	\$ 2,000	\$ 50	\$ 1,893	\$ 109	\$ 900	\$ 7,189
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	525	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	525	-	-	-	-	-	-	-	-
Disbursements:									
Instruction	-	-	-	2,000	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	581	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	581	-	-	2,000	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(56)	-	-	(2,000)	-	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(56)	-	-	(2,000)	-	-	-	-	-
Cash and investments - ending	\$ 506	\$ 929	\$ 1,534	\$ -	\$ 50	\$ 1,893	\$ 109	\$ 900	\$ 7,189

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Donation Fund 9	Pj Lead The Way	Donation Colise	Donation	Alt School Hhs	Band Uniforms	Center Schl Pj	Formativeasment
Cash and investments - beginning	\$ 262	\$ 9	\$ 131	\$ 410	\$ (85,806)	\$ 4,643	\$ 363	\$ 20,466
Receipts:								
Local sources	-	-	-	-	-	62	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	17,681	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	17,681	62	-	-
Disbursements:								
Instruction	-	-	617	-	63,448	-	-	-
Support services	-	-	-	-	-	-	-	20,466
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	-	617	-	63,448	-	-	20,466
Excess (deficiency) of receipts over disbursements	-	-	(617)	-	(45,767)	62	-	(20,466)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(617)	-	(45,767)	62	-	(20,466)
Cash and investments - ending	\$ 262	\$ 9	\$ (486)	\$ 410	\$ (131,573)	\$ 4,705	\$ 363	\$ -

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Formative assess	Secured Schools	Early Int Grant	Eig	Eig 2021-22	Eig 22-23	Non-Eng Spkg Gt	Nesp 22-23	Tech Grant
Cash and investments - beginning	\$ -	\$ (50,000)	\$ 10	\$ -	\$ 24,058	\$ -	\$ 61,593	\$ -	\$ (5,970)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	83,625	122,064	-	-	-	20,485	-	38,612	843
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>83,625</b>	<b>122,064</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,485</b>	<b>-</b>	<b>38,612</b>	<b>843</b>
Disbursements:									
Instruction	-	-	-	-	24,058	15,160	-	-	-
Support services	-	72,064	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	69,783	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>69,783</b>	<b>72,064</b>	<b>-</b>	<b>-</b>	<b>24,058</b>	<b>15,160</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	13,842	50,000	-	-	(24,058)	5,325	-	38,612	843
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	13,842	50,000	-	-	(24,058)	5,325	-	38,612	843
Cash and investments - ending	\$ 13,842	\$ -	\$ 10	\$ -	\$ -	\$ 5,325	\$ 61,593	\$ 38,612	\$ (5,127)

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
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 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Tag Perf Award	High Abil 19-20	High Ability	State Connectiv	Prf Dev/Capacit	Digital Learner	Title I	Title I 21-22	Title I 22-23
Cash and investments - beginning	\$ 1,378	\$ 52,844	\$ 65,644	\$ (19,075)	\$ 7,400	\$ (76)	\$ -	\$ (156,330)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	289,052	59,170	-	11,100	-	17,872	-	-	-
Federal sources	-	-	-	-	-	-	-	152,794	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>289,052</b>	<b>59,170</b>	<b>-</b>	<b>11,100</b>	<b>-</b>	<b>17,872</b>	<b>-</b>	<b>152,794</b>	<b>-</b>
Disbursements:									
Instruction	-	-	8,767	-	-	16,859	-	-	365,451
Support services	288,816	-	-	15,000	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	9,018
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>288,816</b>	<b>-</b>	<b>8,767</b>	<b>15,000</b>	<b>-</b>	<b>16,859</b>	<b>-</b>	<b>-</b>	<b>374,469</b>
Excess (deficiency) of receipts over disbursements	236	59,170	(8,767)	(3,900)	-	1,013	-	152,794	(374,469)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	236	59,170	(8,767)	(3,900)	-	1,013	-	152,794	(374,469)
Cash and investments - ending	\$ 1,614	\$ 112,014	\$ 56,877	\$ (22,975)	\$ 7,400	\$ 937	\$ -	\$ (3,536)	\$ (374,469)

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Discretiongrant	Discretgrant 1	Idea Grant Fy21	Idea Grant	Idea Grant 23	Idea Grant Fy20	Preschool	Specedpresch 22	Presch 619 Fy23
Cash and investments - beginning	\$ -	\$ (10,776)	\$ (859)	\$ (132,218)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	42,644	6,548	480,722	998,603	-	444	26	36,869
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	42,644	6,548	480,722	998,603	-	444	26	36,869
Disbursements:									
Instruction	-	-	15	208,343	832,390	-	444	52	36,869
Support services	-	36,988	5,674	157,374	293,075	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	36,988	5,689	365,717	1,125,465	-	444	52	36,869
Excess (deficiency) of receipts over disbursements	-	5,656	859	115,005	(126,862)	-	-	(26)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	5,656	859	115,005	(126,862)	-	-	(26)	-
Cash and investments - ending	\$ -	\$ (5,120)	\$ -	\$ (17,213)	\$ (126,862)	\$ -	\$ -	\$ (26)	\$ -

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Preschool 9	Title IV 19-20	Title IV	Title IV 21-23	Title IV 22-23	Stop Schl Violn	Title II 20-22	Title II 21-23	Title II 19-20
Cash and investments - beginning	\$ -	\$ (1,500)	\$ -	\$ -	\$ -	\$ (1,216)	\$ (5,802)	\$ (30,193)	\$ 1,895
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	728	-	-	-	-	88,593	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	728	-	-	-	-	88,593	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	141,076	-
Support services	-	-	728	2,734	9,466	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	728	2,734	9,466	-	-	141,076	-
Excess (deficiency) of receipts over disbursements	-	-	-	(2,734)	(9,466)	-	-	(52,483)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(2,734)	(9,466)	-	-	(52,483)	-
Cash and investments - ending	\$ -	\$ (1,500)	\$ -	\$ (2,734)	\$ (9,466)	\$ (1,216)	\$ (5,802)	\$ (82,676)	\$ 1,895

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Title III 20-22	Title III 21-23	Title III	Arp Sped	Arp Preschool	Esser III	Esser III
Cash and investments - beginning	\$ (104)	\$ (10,958)	\$ 479	\$ (22,622)	\$ (1,767)	\$ -	\$ 81,274
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	8,992	-	-	-	-	-
Federal sources	-	-	-	253,867	28,174	-	-
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	8,992	-	253,867	28,174	-	-
Disbursements:							
Instruction	-	21,491	-	5,862	26,407	380,705	27,756
Support services	-	-	205	281,574	-	45,195	591
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	21,491	205	287,436	26,407	425,900	28,347
Excess (deficiency) of receipts over disbursements	-	(12,499)	(205)	(33,569)	1,767	(425,900)	(28,347)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(12,499)	(205)	(33,569)	1,767	(425,900)	(28,347)
Cash and investments - ending	\$ (104)	\$ (23,457)	\$ 274	\$ (56,191)	\$ -	\$ (425,900)	\$ 52,927

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Cares Fund	Cobra Ins.	Clearing Fund	Cafeteria Payroll Clearing	Payroll Clearin	Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 117,356	\$ -	\$ 14,685	\$ -	\$ 30,256,953
Receipts:							
Local sources	-	-	-	-	-	-	45,970,150
Intermediate sources	-	-	-	-	-	-	293,245
State sources	-	-	-	-	-	-	55,880,422
Federal sources	-	-	-	-	-	-	3,966,588
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	940,947	14,780,691	1,850,250	226,483	2,558,579	23,216,692
Total receipts	-	940,947	14,780,691	1,850,250	226,483	2,558,579	129,327,097
Disbursements:							
Instruction	-	-	-	-	-	-	43,915,264
Support services	-	-	-	-	-	-	29,613,290
Noninstructional services	-	-	-	-	230,655	1,829,224	9,809,589
Facilities acquisition and construction	-	439,170	-	-	-	-	4,916,930
Debt services	-	-	-	-	-	-	13,462,969
Nonprogrammed charges	-	-	14,778,140	1,851,380	-	-	25,044,101
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	439,170	14,778,140	1,851,380	230,655	1,829,224	126,762,143
Excess (deficiency) of receipts over disbursements	-	501,777	2,551	(1,130)	(4,172)	729,355	2,564,954
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	4,226
Transfers in	-	-	-	-	-	-	5,684,974
Transfers out	-	-	-	-	-	-	(5,563,218)
Total other financing sources (uses)	-	-	-	-	-	-	125,982
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	501,777	2,551	(1,130)	(4,172)	729,355	2,690,936
Cash and investments - ending	\$ -	\$ 501,777	\$ 119,907	\$ (1,130)	\$ 10,513	\$ 729,355	\$ 32,947,889

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Apple Inc.	Middle School IPADs	\$ 328,564	7/1/2022	7/1/2025
JP Morgan / Dell Financial	HHS Student and Staff Laptops	664,187	4/20/2020	8/20/2023
Southwest Allen Multi SBC - Series 2020	HHS Addition	8,952,000	1/15/2021	1/15/2040
Southwest Allen Multi SBC - Series 2018	LMES Addition	<u>460,500</u>	6/14/2018	1/15/2038
Total of annual lease payments		<u>\$ 10,405,251</u>		

Description of Debt	Ending Principal Balance	Principal Due Within One Year
Type	Purpose	
Governmental activities:		
General Obligation Bonds	Series 2019 B	\$ 2,075,000
General Obligation Bonds	Series 2020	<u>2,275,000</u>
Totals	<u>\$ 4,350,000</u>	<u>\$ 3,595,000</u>

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 7,804,885
Buildings	191,350,460
Improvements other than buildings	5,572,055
Machinery, equipment, and vehicles	<u>10,248,566</u>
Total governmental activities	<u>214,975,966</u>
Total capital assets	<u><u>\$ 214,975,966</u></u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.