

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION

PERRY COUNTY, INDIANA

July 1, 2021 to June 30, 2023



**FILED**

03/22/2024



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Debra A. Elder	07-01-21 to 06-30-24
Superintendent of Schools	John A. Scioldo	07-01-21 to 06-30-24
President of the School Board	Tony W. Thomas Jim Whalen	07-01-21 to 12-31-23 01-01-24 to 06-30-24



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TELL CITY-TROY TOWNSHIP  
SCHOOL CORPORATION, PERRY COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the Tell City-Troy Township School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2021 to June 30, 2023, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2021 to June 30, 2023, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2021 to June 30, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

*Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated March 12, 2024, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

March 12, 2024

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Education	\$ 2,997,772	\$ 10,887,863	\$ 8,746,994	\$ (1,450,000)	\$ 3,688,641	\$ 11,307,440	\$ 9,009,849	\$ (1,450,000)	\$ 4,536,232
Debt Service	686,441	3,098,022	2,665,693	(349,209)	769,561	2,586,026	2,592,441	(248,123)	515,023
Retirement/Severance Bond Debt Service	114,896	485,191	414,640	(54,609)	130,838	474,464	415,566	(45,735)	144,001
Operations	3,168,203	1,497,845	2,889,925	1,853,818	3,629,941	1,696,785	3,228,080	1,743,858	3,842,504
Local Rainy Day	1,077,574	32,247	30,009	-	1,079,812	2,078	3,370	-	1,078,520
School Lunch	144,471	975,896	829,323	-	291,044	1,165,565	969,290	-	487,319
Curricular Materials Rental	572,122	308,416	117,884	-	762,654	151,483	185,294	-	728,843
Self-Insurance	1,763,548	1,944,355	2,016,911	-	1,690,992	2,119,129	2,343,477	-	1,466,644
Educational License Plates	126	131	77	-	180	133	-	-	313
Lilly Counseling Implementatio	26,065	-	14,769	-	11,296	-	11,296	-	-
Donna Fenn Literacy FY'20 & FY'21	3,150	-	-	-	3,150	-	3,150	-	-
Project Great Program	1,095	-	-	-	1,095	-	-	-	1,095
Gerald Thomas For Youth	1,110	651	263	-	1,498	613	1,250	-	861
WTE Stem & Robotics Program	13,822	9,201	13,284	-	9,739	3,890	8,347	-	5,282
Perry Co Subst Abuse-Drug Testing	656	-	656	-	-	-	-	-	-
PCCF-Amer Colloid Adv Manu/Log	795	-	-	-	795	621	977	-	439
PCCF - Stem Classroom Grant	346	-	-	-	346	-	-	-	346
United Way Cellphone Safety Night	2,000	-	-	-	2,000	-	2,000	-	-
United Way-Marksmen Makerspace	2,000	-	-	-	2,000	-	-	-	2,000
United Way Covid-19 Assistance	3,047	-	3,047	-	-	-	-	-	-
WTE Dollar General Literacy Grant	149	-	149	-	-	-	-	-	-
United Way Outreach Grant 2021	9,845	-	9,845	-	-	-	-	-	-
GPD Group Employees 2021 Grant	7,275	-	3,435	-	3,840	-	3,840	-	-
Welborn Wellness 2021/22 Grant	-	1,800	1,449	-	351	-	351	-	-
Sirec Community Trust Grant	-	2,000	2,000	-	-	-	-	-	-
PCCF - TCJSH Makerspace Grant	-	5,136	-	-	5,136	-	-	-	5,136
Donna Fenn Literacy Grant FY'22	-	4,079	-	-	4,079	-	782	-	3,297
United Way Grant 2022	-	5,375	-	-	5,375	-	5,375	-	-
PCCF - WTE Flexible Seating Project	-	-	-	-	-	2,152	2,124	-	28
Substance Abuse Committee Vape Detector	-	-	-	-	-	7,752	7,752	-	-
Welborn Wellness Upgrade Grant '22/23	-	-	-	-	-	800	500	-	300
PCCF - Anonymous J	-	-	-	-	-	500	500	-	-
PCCF - Donna Fenn Literacy Grant FFY'20	-	-	-	-	-	3,695	-	-	3,695
Edwin C Tretter Foundation Inc	-	-	-	-	-	1,500	-	-	1,500
2022 School & Community Partnership Grant	-	-	-	-	-	1,048	1,048	-	-
GPD Group 2023 Outside Ohio Grant	-	-	-	-	-	7,600	4,825	-	2,775
Miss Candy's Kids For Autistic Children	-	-	-	-	-	7,288	5,700	-	1,588
PCCF - Vex Robotics Team Competition Kit	-	-	-	-	-	5,512	3,590	-	1,922
PCCF - Jsh Exterior Beautification Grant	-	-	-	-	-	7,130	-	-	7,130
FSSA (CAST) Collaboration Grant	-	-	-	-	-	7,549	-	-	7,549
On Target 2013-2014	15,803	-	873	-	14,930	-	-	-	14,930
Kenneth/Mary McQueen Scholarship	-	1,000	1,000	-	-	-	-	-	-
Marksmen/Straight Shooters Scholarship	941	1,589	2,500	-	30	1,470	1,500	-	-
Ivy Tech Industrial Tech	1,455	-	-	-	1,455	-	-	-	1,455
Drone Afterschool Program	5,160	6,000	3,366	-	7,794	6,000	4,095	-	9,699
PSC Scholarship	-	1,000	1,000	-	-	1,000	1,000	-	-
Jake Wagner Memorial Scholarship	12,908	6,237	5,000	-	14,145	4,700	6,500	-	12,345

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Hoosier Hills C.U. Scholarship	-	500	500	-	-	-	-	-	-
Formative Assessment	-	17,661	14,706	-	2,955	13,538	16,493	-	-
2022 Youth Tobacco Survey	-	-	-	-	-	500	-	-	500
2021-2022 Non-English Speaking Grant	-	4,637	3,988	-	649	-	649	-	-
2022-2023 Non-English Speaking Grant	-	-	-	-	-	5,222	4,044	-	1,178
Career And Technical Performance Grant	-	-	-	-	-	275	-	-	275
Teacher Appreciation Grant 2021	-	52,020	52,020	-	-	-	-	-	-
Teacher Appreciation Grant 2022/2023	-	-	-	-	-	51,356	51,356	-	-
High Ability 2020-2021	7,625	28,111	24,529	-	11,207	25,409	29,756	-	6,860
State Connectivity Grant	10,274	12,760	12,734	-	10,300	17,010	12,760	-	14,550
Indiana Course Access Program (ICAP) Grant	-	-	-	-	-	32,299	53,154	-	(20,855)
Title I 2020/2021	(12,709)	73,308	60,599	-	-	-	-	-	-
Title I 2021/2022	-	170,402	184,084	-	(13,682)	87,994	74,312	-	-
Title I 2022/2023	-	-	-	-	-	174,224	191,379	-	(17,155)
Mckinney-Vento 2021/2022	-	21,060	24,648	-	(3,588)	3,940	352	-	-
Mckinney-Vento 2022/2023	-	-	-	-	-	16,731	24,462	-	(7,731)
Title IV Part A FFY'19	-	2,270	2,270	-	-	-	-	-	-
Title IV Part A FFY'20	(3,200)	3,200	-	-	-	13,530	13,530	-	-
Title IV Part A FFY '21	-	-	5,498	-	(5,498)	12,750	17,020	-	(9,768)
Medicaid Reimbursement - Fed.	150,356	36,986	35,245	-	152,097	27,555	36,368	-	143,284
21St CCLC Grant 2020-21 C9Yr3	(13,049)	35,207	22,158	-	-	-	-	-	-
21St CCLC Grant 2021-22 C9Yr4	-	282,417	299,781	-	(17,364)	17,364	-	-	-
21St CCLC Grant 2022-23 C11Yr1	-	-	-	-	-	254,872	285,493	-	(30,621)
Title II Part A 2019/21 FFY'19	(2,151)	10,717	8,566	-	-	-	-	-	-
Title II Part A 20/22 FFY 2020	-	40,704	45,313	-	(4,609)	10,326	5,717	-	-
Title II Part A FFY 2021	-	-	-	-	-	40,629	45,059	-	(4,430)
ESSER III - Elementary And Secondary Schools	-	69,957	155,150	-	(85,193)	329,422	245,170	-	(941)
ESSER II - Education Stabilization (CRRSA)	(64,032)	438,741	420,715	-	(46,006)	342,726	394,218	-	(97,498)
Federal Stimulus - 18002 Governors Emer	(16,254)	16,254	-	-	-	-	-	-	-
CARES Act Stimulus Grant - ESSER	(5,255)	14,431	9,176	-	-	-	-	-	-
Title II Part A FFY 2022	-	-	-	-	-	-	4,254	-	(4,254)
Clearing Accounts Federal Tax	-	598,825	598,825	-	-	582,938	582,938	-	-
Social Security	-	599,452	599,452	-	-	610,082	610,082	-	-
State Tax	18,168	236,552	235,432	-	19,288	237,487	236,355	-	20,420
County Adjusted Gross Tax	9,670	126,562	126,017	-	10,215	115,624	116,967	-	8,872
PERF	-	58,384	58,352	-	32	58,483	58,442	-	73
Group Insurance	25,540	425,795	423,296	-	28,039	486,643	490,104	-	24,578
Annuities & Garnishments	-	101,662	101,662	-	-	98,267	98,267	-	-
United Way	-	4,444	4,444	-	-	3,206	3,206	-	-
Daycare Services	-	43,134	43,134	-	-	44,016	44,016	-	-
Cafeteria Prepaid Food	11,926	71,923	72,204	-	11,645	348,745	353,522	-	6,868
2021 Construction	-	-	-	2,000,000	2,000,000	13,183	-	-	2,013,183
<b>Totals</b>	<b>\$ 10,749,684</b>	<b>\$ 22,872,110</b>	<b>\$ 21,418,590</b>	<b>\$ 2,000,000</b>	<b>\$ 14,203,204</b>	<b>\$ 23,650,269</b>	<b>\$ 22,923,314</b>	<b>\$ -</b>	<b>\$ 14,930,159</b>

The notes to the financial statement are an integral part of this statement.

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

*C. Additional Pension Plan*

The School Corporation also contributes to an additional pension plan unique to the School Corporation. Information regarding this plan may be obtained from the School Corporation.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of the Indiana Department of Education requiring that most state and federal grant funds be spent prior to being reimbursed. The grant funds were expected to have negative balances because of the manner in which grants were administered. The reimbursements for the expenditures made by the School Corporation were not received by June 30.

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 8. Holding Corporations**

The School Corporation has entered into a capital lease with the Tell City-Troy Township Elementary School Building Corporation (the lessor). The lessor was organized as not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ending June 30, 2022 and 2023, totaled \$1,824,000 and \$1,824,000, respectively.

The School Corporation has entered into a capital lease with the Tell City-Troy Township School Building Corporation (the lessor). The lessor was organized as not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ending June 30, 2022 and 2023, totaled \$516,000 and \$764,500, respectively.

**Note 9. Other Postemployment Benefits**

The School Corporation provides to eligible retirees and their spouses the following benefits: medical insurance, dental insurance, and vision insurance. In addition, qualifying retirees are eligible for a post-severance bridge benefit for up to three years to be deposited into a 403(b) plan. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding these benefits can be obtained by contacting the School Corporation.

**Note 10. Subsequent Events**

The School Corporation entered into the ninth amendment of its lease with the Tell City-Troy Township School Building Corporation (Building Corporation) in connection with the \$5,815,000 Ad Valorem Property Tax First Mortgage Bonds, Series 2023 issued by the Building Corporation in August, 2023. The proceeds from the bond issuance, together with funds of the School Corporation, will be used to finance improvements to certain facilities utilized by the School Corporation, including, but not limited to, the (a) purchase of real estate; (b) construction, improvements, upgrading, repair and renovation of facilities, including the athletic facilities, classrooms, the auditorium, and restrooms; (c) lighting upgrades, replacements and improvements; (d) replacement and upgrades of HVAC systems; (e) roofing renovations, repairs and replacements; (f) parking lot improvements and resurfacing; (g) security improvements including installation and upgrading of cameras, doors, and windows; (h) playground renovations and improvements; and (i) certain other renovations, improvements, upgrades, repairs, replacements and equipping at all School Corporation facilities. Semiannual lease payments beginning July 2024 will range from \$588,500 to \$903,000, totaling \$6,592,000 over four years.

OTHER INFORMATION

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Local Rainy Day	School Lunch	Curricular Materials Rental	Self-Insurance	Educational License Plates	Lilly Counseling Implementatio
Cash and investments - beginning	\$ 2,997,772	\$ 686,441	\$ 114,896	\$ 3,168,203	\$ 1,077,574	\$ 144,471	\$ 572,122	\$ 1,763,548	\$ 126	\$ 26,065
Receipts:										
Local sources	101,613	3,098,022	485,191	1,497,845	-	72,859	254,320	1,944,355	-	-
Intermediate sources	341	-	-	-	-	-	-	-	131	-
State sources	10,785,909	-	-	-	-	9,775	54,096	-	-	-
Federal sources	-	-	-	-	32,247	891,865	-	-	-	-
Other receipts	-	-	-	-	-	1,397	-	-	-	-
Total receipts	10,887,863	3,098,022	485,191	1,497,845	32,247	975,896	308,416	1,944,355	131	-
Disbursements:										
Instruction	7,369,394	-	-	69,250	-	-	-	-	-	-
Support services	1,296,325	165,068	-	2,682,920	-	15,104	114,759	183,674	77	14,769
Noninstructional services	81,275	-	-	-	30,009	811,376	-	-	-	-
Facilities acquisition and construction	-	-	-	137,755	-	-	-	-	-	-
Debt services	-	2,500,625	414,640	-	-	2,843	3,125	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	1,833,237	-	-
Total disbursements	8,746,994	2,665,693	414,640	2,889,925	30,009	829,323	117,884	2,016,911	77	14,769
Excess (deficiency) of receipts over disbursements	2,140,869	432,329	70,551	(1,392,080)	2,238	146,573	190,532	(72,556)	54	(14,769)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	1,853,818	-	-	-	-	-	-
Transfers out	(1,450,000)	(349,209)	(54,609)	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,450,000)	(349,209)	(54,609)	1,853,818	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	690,869	83,120	15,942	461,738	2,238	146,573	190,532	(72,556)	54	(14,769)
Cash and investments - ending	\$ 3,688,641	\$ 769,561	\$ 130,838	\$ 3,629,941	\$ 1,079,812	\$ 291,044	\$ 762,654	\$ 1,690,992	\$ 180	\$ 11,296

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2022

	Donna Fenn Literacy FY'20 & FY'21	Project Great Program	Gerald Thomas For Youth	WTE Stem & Robotics Program	Perry Co Subst Abuse-Drug Testing	PCCF-Amer Colloid Adv Manu/Log	PCCF - Stem Classroom Grant	United Way Cellphone Safety Night	United Way- Marksmen Makerspace	United Way Covid-19 Assistance	WTE Dollar General Literacy Grant
Cash and investments - beginning	\$ 3,150	\$ 1,095	\$ 1,110	\$ 13,822	\$ 656	\$ 795	\$ 346	\$ 2,000	\$ 2,000	\$ 3,047	\$ 149
Receipts:											
Local sources	-	-	651	9,201	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	651	9,201	-	-	-	-	-	-	-
Disbursements:											
Instruction	-	-	-	13,284	656	-	-	-	-	-	149
Support services	-	-	-	-	-	-	-	-	-	3,047	-
Noninstructional services	-	-	263	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	263	13,284	656	-	-	-	-	3,047	149
Excess (deficiency) of receipts over disbursements	-	-	388	(4,083)	(656)	-	-	-	-	(3,047)	(149)
Other financing sources (uses):											
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	388	(4,083)	(656)	-	-	-	-	(3,047)	(149)
Cash and investments - ending	\$ 3,150	\$ 1,095	\$ 1,498	\$ 9,739	\$ -	\$ 795	\$ 346	\$ 2,000	\$ 2,000	\$ -	\$ -

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	United Way Outreach Grant 2021	GPD Group Employees 2021 Grant	Welborn Wellness 2021/22 Grant	Sirec Community Trust Grant	PCCF - TCJSH Makerspace Grant	Donna Fenn Literacy Grant FY'22	United Way Grant 2022	PCCF - WTE Flexible Seating Project	Substance Abuse Committee Vape Detector	Welborn Wellness Upgrade Grant '22/23	PCCF - Anonymous J
Cash and investments - beginning	\$ 9,845	\$ 7,275	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	1,800	2,000	5,136	4,079	5,375	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	1,800	2,000	5,136	4,079	5,375	-	-	-	-
Disbursements:											
Instruction	9,845	3,435	1,449	2,000	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	9,845	3,435	1,449	2,000	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(9,845)	(3,435)	351	-	5,136	4,079	5,375	-	-	-	-
Other financing sources (uses):											
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,845)	(3,435)	351	-	5,136	4,079	5,375	-	-	-	-
Cash and investments - ending	\$ -	\$ 3,840	\$ 351	\$ -	\$ 5,136	\$ 4,079	\$ 5,375	\$ -	\$ -	\$ -	\$ -

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2022

	PCCF - Donna Fenn Literacy Grant FFY'20	Edwin C Tretter Foundation Inc	2022 School & Community Partnership Grant	GPD Group 2023 Outside Ohio Grant	Miss Candy's Kids For Autistic Children	PCCF - Vex Robotics Team Competition Kit	PCCF - Jsh Exterior Beautification Grant	FSSA (CAST) Collaboration Grant	On Target 2013- 2014	Kenneth/Mary McQueen Scholarship
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	15,803	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	1,000
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-	1,000
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	873	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	1,000
Total disbursements	-	-	-	-	-	-	-	-	873	1,000
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	(873)	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-	(873)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	14,930	\$ -

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2022

	Marksmen/Straight Shooters Scholarship	Ivy Tech Industrial Tech	Drone Afterschool Program	PSC Scholarship	Jake Wagner Memorial Scholarship	Hoosier Hills C.U. Scholarship	Formative Assessment	2022 Youth Tobacco Survey	2021-2022 Non-English Speaking Grant	2022-2023 Non-English Speaking Grant
Cash and investments - beginning	\$ 941	\$ 1,455	\$ 5,160	\$ -	\$ 12,908	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	1,589	-	6,000	1,000	6,237	500	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	17,661	-	4,637	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	1,589	-	6,000	1,000	6,237	500	17,661	-	4,637	-
Disbursements:										
Instruction	-	-	3,366	-	-	-	14,706	-	3,988	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	2,500	-	-	1,000	5,000	500	-	-	-	-
Total disbursements	2,500	-	3,366	1,000	5,000	500	14,706	-	3,988	-
Excess (deficiency) of receipts over disbursements	(911)	-	2,634	-	1,237	-	2,955	-	649	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(911)	-	2,634	-	1,237	-	2,955	-	649	-
Cash and investments - ending	\$ 30	\$ 1,455	\$ 7,794	\$ -	\$ 14,145	\$ -	\$ 2,955	\$ -	\$ 649	\$ -

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2022

	Career And Technical Performance Grant	Teacher Appreciation Grant 2021	Teacher Appreciation Grant 2022/2023	High Ability 2020-2021	State Connectivity Grant	Indiana Course Access Program (ICAP) Grant	Title I 2020/2021	Title I 2021/2022	Title I 2022/2023	Mckinney- Vento 2021/2022	Mckinney- Vento 2022/2023
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 7,625	\$ 10,274	\$ -	\$ (12,709)	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	52,020	-	28,111	12,760	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	73,308	170,402	-	21,060	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	52,020	-	28,111	12,760	-	73,308	170,402	-	21,060	-
Disbursements:											
Instruction	-	52,020	-	24,529	-	-	52,772	171,465	-	-	-
Support services	-	-	-	-	12,734	-	-	-	-	24,648	-
Noninstructional services	-	-	-	-	-	-	7,827	12,619	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	52,020	-	24,529	12,734	-	60,599	184,084	-	24,648	-
Excess (deficiency) of receipts over disbursements	-	-	-	3,582	26	-	12,709	(13,682)	-	(3,588)	-
Other financing sources (uses):											
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	3,582	26	-	12,709	(13,682)	-	(3,588)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 11,207	\$ 10,300	\$ -	\$ -	\$ (13,682)	\$ -	\$ (3,588)	\$ -

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
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	Title IV Part A FFY'19	Title IV Part A FFY'20	Title IV Part A FFY '21	Medicaid Reimbursement - Fed.	21St CCLC Grant 2020-21 C9Yr3	21St CCLC Grant 2021-22 C9Yr4	21St CCLC Grant 2022-23 C11Yr1	Title II Part A 2019/21 FFY'19	Title II Part A 20/22 FFY 2020	Title II Part A FFY 2021	ESSER III - Elementary And Secondary Schools
Cash and investments - beginning	\$ -	\$ (3,200)	\$ -	\$ 150,356	\$ (13,049)	\$ -	\$ -	\$ (2,151)	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	9,911	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	2,270	3,200	-	27,075	35,207	282,417	-	10,717	40,704	-	69,957
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	2,270	3,200	-	36,986	35,207	282,417	-	10,717	40,704	-	69,957
Disbursements:											
Instruction	2,270	-	5,498	-	-	-	-	8,566	45,313	-	155,150
Support services	-	-	-	35,245	22,158	299,781	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,270	-	5,498	35,245	22,158	299,781	-	8,566	45,313	-	155,150
Excess (deficiency) of receipts over disbursements	-	3,200	(5,498)	1,741	13,049	(17,364)	-	2,151	(4,609)	-	(85,193)
Other financing sources (uses):											
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	3,200	(5,498)	1,741	13,049	(17,364)	-	2,151	(4,609)	-	(85,193)
Cash and investments - ending	\$ -	\$ -	\$ (5,498)	\$ 152,097	\$ -	\$ (17,364)	\$ -	\$ -	\$ (4,609)	\$ -	\$ (85,193)

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
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	ESSER II - Education Stabilization (CRRSA)	Federal Stimulus - 18002 Governors Emer	CARES Act Stimulus Grant - ESSER	Title II Part A FFY 2022	Clearing Accounts Federal Tax	Social Security	State Tax	County Adjusted Gross Tax
Cash and investments - beginning	\$ (64,032)	\$ (16,254)	\$ (5,255)	\$ -	\$ -	\$ -	\$ 18,168	\$ 9,670
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	438,741	16,254	14,431	-	-	-	-	-
Other receipts	-	-	-	-	598,825	599,452	236,552	126,562
Total receipts	438,741	16,254	14,431	-	598,825	599,452	236,552	126,562
Disbursements:								
Instruction	131,982	-	737	-	-	-	-	-
Support services	288,733	-	8,439	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	598,825	599,452	235,432	126,017
Total disbursements	420,715	-	9,176	-	598,825	599,452	235,432	126,017
Excess (deficiency) of receipts over disbursements	18,026	16,254	5,255	-	-	-	1,120	545
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	18,026	16,254	5,255	-	-	-	1,120	545
Cash and investments - ending	\$ (46,006)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,288	\$ 10,215

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
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	PERF	Group Insurance	Annuities & Garnishments	United Way	Daycare Services	Cafeteria Prepaid Food	2021 Construction	Totals
Cash and investments - beginning	\$ -	\$ 25,540	\$ -	\$ -	\$ -	\$ 11,926	\$ -	\$ 10,749,684
Receipts:								
Local sources	-	-	-	-	-	-	-	7,508,684
Intermediate sources	-	-	-	-	-	-	-	472
State sources	-	-	-	-	-	-	-	10,964,969
Federal sources	-	-	-	-	-	-	-	2,129,855
Other receipts	58,384	425,795	101,662	4,444	43,134	71,923	-	2,268,130
Total receipts	58,384	425,795	101,662	4,444	43,134	71,923	-	22,872,110
Disbursements:								
Instruction	-	-	-	-	-	-	-	8,142,697
Support services	-	-	-	-	-	-	-	5,167,481
Noninstructional services	-	-	-	-	-	-	-	943,369
Facilities acquisition and construction	-	-	-	-	-	-	-	137,755
Debt services	-	-	-	-	-	-	-	2,921,233
Nonprogrammed charges	58,352	423,296	101,662	4,444	43,134	72,204	-	4,106,055
Total disbursements	58,352	423,296	101,662	4,444	43,134	72,204	-	21,418,590
Excess (deficiency) of receipts over disbursements	32	2,499	-	-	-	(281)	-	1,453,520
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	2,000,000	2,000,000
Transfers in	-	-	-	-	-	-	-	1,853,818
Transfers out	-	-	-	-	-	-	-	(1,853,818)
Total other financing sources (uses)	-	-	-	-	-	-	2,000,000	2,000,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	32	2,499	-	-	-	(281)	2,000,000	3,453,520
Cash and investments - ending	\$ 32	\$ 28,039	\$ -	\$ -	\$ -	\$ 11,645	\$ 2,000,000	\$ 14,203,204

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
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	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Local Rainy Day	School Lunch	Curricular Materials Rental	Self-Insurance	Educational License Plates	Lilly Counseling Implementatio
Cash and investments - beginning	\$ 3,688,641	\$ 769,561	\$ 130,838	\$ 3,629,941	\$ 1,079,812	\$ 291,044	\$ 762,654	\$ 1,690,992	\$ 180	\$ 11,296
Receipts:										
Local sources	180,551	2,586,026	474,464	1,696,785	2,078	447,964	102,102	2,119,129	-	-
Intermediate sources	337	-	-	-	-	-	-	-	133	-
State sources	11,126,552	-	-	-	-	6,773	49,381	-	-	-
Federal sources	-	-	-	-	-	703,288	-	-	-	-
Other receipts	-	-	-	-	-	7,540	-	-	-	-
Total receipts	11,307,440	2,586,026	474,464	1,696,785	2,078	1,165,565	151,483	2,119,129	133	-
Disbursements:										
Instruction	7,490,942	-	-	-	-	-	-	-	-	-
Support services	1,367,916	2,441	-	3,035,631	3,370	35,839	181,709	188,017	-	11,296
Noninstructional services	150,991	-	-	-	-	923,267	-	-	-	-
Facilities acquisition and construction	-	-	-	192,449	-	-	-	-	-	-
Debt services	-	2,590,000	415,566	-	-	10,184	3,585	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	2,155,460	-	-
Total disbursements	9,009,849	2,592,441	415,566	3,228,080	3,370	969,290	185,294	2,343,477	-	11,296
Excess (deficiency) of receipts over disbursements	2,297,591	(6,415)	58,898	(1,531,295)	(1,292)	196,275	(33,811)	(224,348)	133	(11,296)
Other financing sources (uses):										
Transfers in	-	-	-	1,743,858	-	-	-	-	-	-
Transfers out	(1,450,000)	(248,123)	(45,735)	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,450,000)	(248,123)	(45,735)	1,743,858	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	847,591	(254,538)	13,163	212,563	(1,292)	196,275	(33,811)	(224,348)	133	(11,296)
Cash and investments - ending	\$ 4,536,232	\$ 515,023	\$ 144,001	\$ 3,842,504	\$ 1,078,520	\$ 487,319	\$ 728,843	\$ 1,466,644	\$ 313	\$ -

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	Donna Fenn Literacy FY'20 & FY'21	Project Great Program	Gerald Thomas For Youth	WTE Stem & Robotics Program	Perry Co Subst Abuse-Drug Testing	PCCF-Amer Colloid Adv Manu/Log	PCCF - Stem Classroom Grant	United Way Cellphone Safety Night	United Way- Marksmen Makerspace	United Way Covid-19 Assistance	WTE Dollar General Literacy Grant
Cash and investments - beginning	\$ 3,150	\$ 1,095	\$ 1,498	\$ 9,739	\$ -	\$ 795	\$ 346	\$ 2,000	\$ 2,000	\$ -	\$ -
Receipts:											
Local sources	-	-	613	3,890	-	621	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	613	3,890	-	621	-	-	-	-	-
Disbursements:											
Instruction	3,150	-	-	8,347	-	977	-	2,000	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	1,250	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	3,150	-	1,250	8,347	-	977	-	2,000	-	-	-
Excess (deficiency) of receipts over disbursements	(3,150)	-	(637)	(4,457)	-	(356)	-	(2,000)	-	-	-
Other financing sources (uses):											
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,150)	-	(637)	(4,457)	-	(356)	-	(2,000)	-	-	-
Cash and investments - ending	\$ -	\$ 1,095	\$ 861	\$ 5,282	\$ -	\$ 439	\$ 346	\$ -	\$ 2,000	\$ -	\$ -

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
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	United Way Outreach Grant 2021	GPD Group Employees 2021 Grant	Welborn Wellness 2021/22 Grant	Sirec Community Trust Grant	PCCF - TCJSH Makerspace Grant	Donna Fenn Literacy Grant FY'22	United Way Grant 2022	PCCF - WTE Flexible Seating Project	Substance Abuse Committee Vape Detector	Welborn Wellness Upgrade Grant '22/23	PCCF - Anonymous J
Cash and investments - beginning	\$ -	\$ 3,840	\$ 351	\$ -	\$ 5,136	\$ 4,079	\$ 5,375	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	2,152	7,752	800	500
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	2,152	7,752	800	500
Disbursements:											
Instruction	-	3,840	351	-	-	782	5,375	2,124	7,752	500	500
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	3,840	351	-	-	782	5,375	2,124	7,752	500	500
Excess (deficiency) of receipts over disbursements	-	(3,840)	(351)	-	-	(782)	(5,375)	28	-	300	-
Other financing sources (uses):											
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(3,840)	(351)	-	-	(782)	(5,375)	28	-	300	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 5,136	\$ 3,297	\$ -	\$ 28	\$ -	\$ 300	\$ -

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
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	PCCF - Donna Fenn Literacy Grant FFY'20		2022 School & Community Partnership Grant		GPD Group 2023 Outside Ohio Grant	Miss Candy's Kids For Autistic Children	PCCF - Vex Robotics Team Competition Kit	PCCF - Jsh Exterior Beautification Grant		FSSA (CAST) Collaboration Grant	On Target 2013- 2014	Kenneth/Mary McQueen Scholarship
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	14,930	\$ -
Receipts:												
Local sources	3,695	1,500	-	7,600	7,288	5,512	7,130	7,549	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	1,048	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>3,695</u>	<u>1,500</u>	<u>1,048</u>	<u>7,600</u>	<u>7,288</u>	<u>5,512</u>	<u>7,130</u>	<u>7,549</u>	-	-	-	-
Disbursements:												
Instruction	-	-	-	4,825	-	3,590	-	-	-	-	-	-
Support services	-	-	1,048	-	5,700	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>1,048</u>	<u>4,825</u>	<u>5,700</u>	<u>3,590</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>3,695</u>	<u>1,500</u>	<u>-</u>	<u>2,775</u>	<u>1,588</u>	<u>1,922</u>	<u>7,130</u>	<u>7,549</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>3,695</u>	<u>1,500</u>	<u>-</u>	<u>2,775</u>	<u>1,588</u>	<u>1,922</u>	<u>7,130</u>	<u>7,549</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 3,695</u>	<u>\$ 1,500</u>	<u>\$ -</u>	<u>\$ 2,775</u>	<u>\$ 1,588</u>	<u>\$ 1,922</u>	<u>\$ 7,130</u>	<u>\$ 7,549</u>	<u>\$ 14,930</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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	Marksman/Straight Shooters Scholarship	Ivy Tech Industrial Tech	Drone Afterschool Program	PSC Scholarship	Jake Wagner Memorial Scholarship	Hoosier Hills C.U. Scholarship	Formative Assessment	2022 Youth Tobacco Survey	2021-2022 Non- English Speaking Grant	2022-2023 Non- English Speaking Grant
Cash and investments - beginning	\$ 30	\$ 1,455	\$ 7,794	\$ -	\$ 14,145	\$ -	\$ 2,955	\$ -	\$ 649	\$ -
Receipts:										
Local sources	1,470	-	6,000	1,000	4,700	-	-	500	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	13,538	-	-	5,222
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	1,470	-	6,000	1,000	4,700	-	13,538	500	-	5,222
Disbursements:										
Instruction	-	-	4,095	-	-	-	11,457	-	649	4,044
Support services	-	-	-	-	-	-	5,036	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	1,500	-	-	1,000	6,500	-	-	-	-	-
Total disbursements	1,500	-	4,095	1,000	6,500	-	16,493	-	649	4,044
Excess (deficiency) of receipts over disbursements	(30)	-	1,905	-	(1,800)	-	(2,955)	500	(649)	1,178
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(30)	-	1,905	-	(1,800)	-	(2,955)	500	(649)	1,178
Cash and investments - ending	\$ -	\$ 1,455	\$ 9,699	\$ -	\$ 12,345	\$ -	\$ -	\$ 500	\$ -	\$ 1,178

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	Career And Technical Performance Grant	Teacher Appreciation Grant 2021	Teacher Appreciation Grant 2022/2023	High Ability 2020-2021	State Connectivity Grant	Indiana Course Access Program (ICAP) Grant	Title I 2020/2021	Title I 2021/2022	Title I 2022/2023	Mckinney- Vento 2021/2022	Mckinney- Vento 2022/2023
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 11,207	\$ 10,300	\$ -	\$ -	\$ (13,682)	\$ -	\$ (3,588)	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	275	-	51,356	25,409	17,010	32,299	-	-	-	-	-
Federal sources	-	-	-	-	-	-	87,994	174,224	3,940	16,731	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	275	-	51,356	25,409	17,010	32,299	87,994	174,224	3,940	16,731	
Disbursements:											
Instruction	-	-	51,356	29,756	-	53,154	-	54,544	174,983	-	-
Support services	-	-	-	-	12,760	-	-	12,395	8,040	352	24,462
Noninstructional services	-	-	-	-	-	-	-	7,373	8,356	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	51,356	29,756	12,760	53,154	74,312	191,379	352	24,462	
Excess (deficiency) of receipts over disbursements	275	-	-	(4,347)	4,250	(20,855)	13,682	(17,155)	3,588	(7,731)	
Other financing sources (uses):											
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	275	-	-	(4,347)	4,250	(20,855)	13,682	(17,155)	3,588	(7,731)	
Cash and investments - ending	\$ 275	\$ -	\$ -	\$ 6,860	\$ 14,550	\$ (20,855)	\$ -	\$ (17,155)	\$ -	\$ (7,731)	

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 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Title IV Part A FFY'19	Title IV Part A FFY'20	Title IV Part A FFY '21	Medicaid Reimbursement - Fed.	21St CCLC Grant 2020-21 C9Yr3	21St CCLC Grant 2021-22 C9Yr4	21St CCLC Grant 2022-23 C11Yr1	Title II Part A 2019/21 FFY'19	Title II Part A 20/22 FFY 2020	Title II Part A FFY 2021	ESSER III - Elementary And Secondary Schools
Cash and investments - beginning	\$ -	\$ -	\$ (5,498)	\$ 152,097	\$ -	\$ (17,364)	\$ -	\$ -	\$ (4,609)	\$ -	\$ (85,193)
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	13,530	12,750	27,555	-	17,364	254,872	-	10,326	40,629	329,422
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	13,530	12,750	27,555	-	17,364	254,872	-	10,326	40,629	329,422
Disbursements:											
Instruction	-	13,530	17,020	-	-	-	136	-	5,717	43,223	245,170
Support services	-	-	-	36,368	-	-	285,357	-	-	1,836	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	13,530	17,020	36,368	-	-	285,493	-	5,717	45,059	245,170
Excess (deficiency) of receipts over disbursements	-	-	(4,270)	(8,813)	-	17,364	(30,621)	-	4,609	(4,430)	84,252
Other financing sources (uses):											
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(4,270)	(8,813)	-	17,364	(30,621)	-	4,609	(4,430)	84,252
Cash and investments - ending	\$ -	\$ -	\$ (9,768)	\$ 143,284	\$ -	\$ -	\$ (30,621)	\$ -	\$ -	\$ (4,430)	\$ (941)

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	ESSER II - Education Stabilization (CRRSA)	Federal Stimulus - 18002 Governors Emer	CARES Act Stimulus Grant - ESSER	Title II Part A FFY 2022	Clearing Accounts Federal Tax	Social Security	State Tax	County Adjusted Gross Tax
Cash and investments - beginning	\$ (46,006)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,288	\$ 10,215
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	342,726	-	-	-	-	-	-	-
Other receipts	-	-	-	-	582,938	610,082	237,487	115,624
Total receipts	342,726	-	-	-	582,938	610,082	237,487	115,624
Disbursements:								
Instruction	98,301	-	-	4,254	-	-	-	-
Support services	295,917	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	582,938	610,082	236,355	116,967
Total disbursements	394,218	-	-	4,254	582,938	610,082	236,355	116,967
Excess (deficiency) of receipts over disbursements	(51,492)	-	-	(4,254)	-	-	1,132	(1,343)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(51,492)	-	-	(4,254)	-	-	1,132	(1,343)
Cash and investments - ending	\$ (97,498)	\$ -	\$ -	\$ (4,254)	\$ -	\$ -	\$ 20,420	\$ 8,872

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	PERF	Group Insurance	Annuities & Garnishments	United Way	Daycare Services	Cafeteria Prepaid Food	2021 Construction	Totals
Cash and investments - beginning	\$ 32	\$ 28,039	\$ -	\$ -	\$ -	\$ 11,645	\$ 2,000,000	\$ 14,203,204
Receipts:								
Local sources	-	-	-	-	-	-	-	7,679,371
Intermediate sources	-	-	-	-	-	-	-	470
State sources	-	-	-	-	-	-	-	11,328,863
Federal sources	-	-	-	-	-	-	-	2,035,351
Other receipts	58,483	486,643	98,267	3,206	44,016	348,745	13,183	2,606,214
Total receipts	58,483	486,643	98,267	3,206	44,016	348,745	13,183	23,650,269
Disbursements:								
Instruction	-	-	-	-	-	-	-	8,346,444
Support services	-	-	-	-	-	-	-	5,515,490
Noninstructional services	-	-	-	-	-	-	-	1,091,237
Facilities acquisition and construction	-	-	-	-	-	-	-	192,449
Debt services	-	-	-	-	-	-	-	3,019,335
Nonprogrammed charges	58,442	490,104	98,267	3,206	44,016	353,522	-	4,758,359
Total disbursements	58,442	490,104	98,267	3,206	44,016	353,522	-	22,923,314
Excess (deficiency) of receipts over disbursements	41	(3,461)	-	-	-	(4,777)	13,183	726,955
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	1,743,858
Transfers out	-	-	-	-	-	-	-	(1,743,858)
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	41	(3,461)	-	-	-	(4,777)	13,183	726,955
Cash and investments - ending	\$ 73	\$ 24,578	\$ -	\$ -	\$ -	\$ 6,868	\$ 2,013,183	\$ 14,930,159

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TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 33,196</u>	<u>\$ 168,142</u>

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Tell City-Troy Township Elementary School Building Corporation	Elementary Building Mortgage Refunding	\$ 912,000	1/15/2016	1/15/2024
Tell City-Troy Twp School Building Corporation	Series 2021 Repairs at Both Elementary and High School Facilities	341,000	10/21/2021	1/15/2032
Tell City-Troy Twp School Building Corporation	High School Building Remodeling	163,000	6/30/2012	12/31/2025
Tell City-Troy Twp School Building Corporation	Refunding of Series 2010A/B Bond	<u>265,000</u>	1/15/2020	7/15/2029
Total governmental activities		<u>1,681,000</u>		
Total of annual lease payments		<u>\$ 1,681,000</u>		

Type	Description of Debt	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General Obligation Bonds	School Severance Series 2015	\$ 955,000	\$ 365,000
Totals		<u>\$ 955,000</u>	<u>\$ 365,000</u>

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 327,890
Infrastructure	241,607
Buildings	30,270,616
Improvements other than buildings	1,560,079
Machinery, equipment, and vehicles	2,555,366
Books and other	<u>173,820</u>
Total governmental activities	<u>35,129,378</u>
Total capital assets	<u>\$ 35,129,378</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.