

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

GREENCASTLE COMMUNITY SCHOOL CORPORATION

PUTNAM COUNTY, INDIANA

July 1, 2021 to June 30, 2023



FILED
02/21/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Kellie Romer	07-01-21 to 06-30-24
Superintendent of Schools	Jeff Gibboney	07-01-21 to 06-30-24
President of the School Board	Michael White	07-01-21 to 06-30-24



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE GREENCASTLE COMMUNITY SCHOOL CORPORATION, PUTNAM COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Greencastle Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2021 to June 30, 2023, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2021 to June 30, 2023, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2021 to June 30, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 12, 2024, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

February 12, 2024

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporations Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

GREENCASTLE COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Education	\$ 1,028,814	\$ 13,389,584	\$ 9,985,539	\$ (1,878,900)	\$ 2,553,959	\$ 13,832,185	\$ 11,105,044	\$ (1,969,542)	\$ 3,311,558
Debt Service	1,501,505	3,267,352	3,000,605	(190,328)	1,577,924	3,472,306	4,098,048	(62,128)	890,054
Retirement/Severance Bond Debt Service	111,521	315,603	248,014	-	179,110	308,333	243,963	(70,087)	173,393
Operations	2,291,097	3,574,254	4,991,923	1,507,431	2,380,859	3,604,261	5,432,576	1,532,509	2,085,053
Local Rainy Day	1,628,775	143,596	386,805	500,000	1,885,566	647	212,992	500,000	2,173,221
Construction 2016 Bond	127,254	-	124,060	-	3,194	-	3,196	-	(2)
Construction G.O. Bond 2017	37,226	-	37,226	-	-	-	-	-	-
Construction G.O. Bond 2019	164,363	-	145,362	-	19,001	-	19,000	-	1
School Lunch	348,514	1,304,672	1,146,570	-	506,616	1,464,355	1,291,725	-	679,246
Curricular Materials Rental	153,337	283,550	243,047	61,797	255,637	228,147	300,165	69,248	252,867
Educational License Plates	95	169	-	-	264	131	-	-	395
Library Printed Materials	3,972	418	2,394	-	1,996	246	791	-	1,451
Mcdonald's -Pawcasting Equip.	-	500	490	-	10	-	-	-	10
Covid Related Supplies-Corp.	3,500	150	3,196	-	454	-	-	-	454
Fab Lab-Gc Redevelopment Comm.	57,116	384	42,500	-	15,000	-	167	-	14,833
HS Fab Lab-Gc Redevel. Comm.	-	195,000	140,000	-	55,000	-	27,500	-	27,500
Putnam Cty Hospital Donation	-	-	-	-	-	55,000	31,958	-	23,042
Asp Donation-Mary Allison	-	2,000	1,968	-	32	-	32	-	-
STEM Donations	349	2,100	2,312	-	137	-	137	-	-
Health/CPR	194	935	1,000	-	129	80	80	-	129
GMS Music Dept-Strings Only	1,411	-	-	-	1,411	-	-	-	1,411
PCCF Grant Wrtnng Wrkshp Award	73	-	-	-	73	-	73	-	-
PCF-Water Refill Stations	63	-	63	-	-	-	-	-	-
21St Century-Donations	695	500	1,202	-	(7)	-	(7)	-	-
Huber Arts Donation-Tz And HS Music/Art	-	-	-	-	-	7,500	1,725	-	5,775
Pepsi-Corporation	23,015	-	6,111	-	16,904	17,198	6,611	-	27,491
Staff Appreciation Supplies	1,124	3,100	2,308	-	1,916	3,550	3,033	-	2,433
Cash For College-HS	1,000	-	-	-	1,000	-	-	-	1,000
Formative Assessment	-	21,421	21,421	-	-	23,685	21,580	-	2,105
Special Education Excess Costs	(16,430)	204,285	190,280	-	(2,425)	170,214	196,793	-	(29,004)
Student Learning Recovery Grant	-	197,133	223,568	-	(26,435)	141,506	137,897	-	(22,826)
Medicaid Reimbursement(State)	21,589	3,360	5,870	-	19,079	27,037	17,319	-	28,797
Secured Schools Safety Grant	-	10,802	27,742	-	(16,940)	-	(16,940)	-	-
Alternative Education Grant	5,092	34,924	-	-	40,016	9,390	49,948	-	(542)
Safe Haven 20-21	(1,850)	1,724	(126)	-	-	-	-	-	-
Early Intervention 21-22	-	6,597	-	-	6,597	-	6,597	-	-
Early Intervention 22-23	-	-	-	-	-	5,594	5,594	-	-
NESP 20-21	191	-	191	-	-	-	-	-	-
NESP 21-22	-	3,266	3	-	3,263	-	3,263	-	-
NESP 22-23	-	-	-	-	-	6,520	6,563	-	(43)
Teacher Appreciation	-	66,163	66,072	-	91	64,632	65,077	-	(354)
High Ability Students	727	30,466	17,985	-	13,208	29,451	25,097	-	17,562
State Connectivity Grant	3,732	12,760	8,993	-	7,499	6,426	8,819	-	5,106
Title I FY 20-21	(10,967)	122,183	73,884	-	37,332	-	-	(37,332)	-
Title I FY 21-22	-	201,776	264,009	-	(62,233)	112,310	50,075	-	2
Title I FY 22-23	-	-	-	-	-	288,285	290,209	-	(1,924)
Sped Part B 611 FY20	(17,951)	108,668	90,717	-	-	-	-	-	-
Sped Part B 619 FY20	-	5,102	5,102	-	-	-	-	-	-
Sped Part B 611 FY21	-	358,066	401,909	-	(43,843)	143,074	99,231	-	-
Sped Part B 619 FY21	-	21,552	21,832	-	(280)	1,093	813	-	-

GREENCASTLE COMMUNITY SCHOOL CORPORATION
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 For the Years Ended June 30, 2022 and 2023

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Sped Part B 611 FY22	-	-	-	-	-	314,283	433,691	-	(119,408)
Sped Part B 619 FY22	-	-	-	-	-	40,963	26,019	-	14,944
Title IV FY20	(1,359)	13,430	12,071	-	-	-	-	-	-
Title IV FY 21-22	-	3,606	4,993	-	(1,387)	14,590	13,202	-	1
SI Nutritional Grant-State	-	-	-	-	-	38,441	-	(38,441)	-
Emergency Connectivity	-	-	188,000	-	(188,000)	188,000	-	-	-
Vocational And Technology Board Grants	(1,000)	1,000	-	-	-	-	-	-	-
Medicaid Reimbursement - Feder	34,918	6,480	(698)	-	42,096	70,389	12,088	-	100,397
21st Century Grant	(6,892)	179,622	190,890	-	(18,160)	9,930	(8,232)	-	2
Title II A FY 20-21	(16,875)	38,472	21,598	-	(1)	-	-	-	(1)
Title II Part A 2012-2014	-	26,756	56,686	-	(29,930)	22,149	(7,898)	-	117
Title II Part A 2013-2015	-	-	-	-	-	37,263	39,049	-	(1,786)
ARP-Homeless Children/Youth	-	-	-	-	-	3,918	3,918	-	-
ARP Idea 611 Grant	-	11,202	11,202	-	-	58,155	67,185	-	(9,030)
Elementary And Secondary School Emergenc	-	207,334	210,035	-	(2,701)	1,246,663	1,297,750	-	(53,788)
Cares II ESSER	(315,305)	693,157	378,704	-	(852)	275,386	275,524	-	(990)
Federal Stimulus - 18002 Governor AS Emer	(2,454)	97,520	97,713	-	(2,647)	13,010	10,361	-	2
Federal Stimulus - 18003 Educ. Stab Reli	(2,519)	64,613	62,560	-	(466)	18,970	18,506	-	(2)
Prepaid School Lunch Accounts	6,384	87,483	70,726	-	23,141	416,753	421,688	-	18,206
Lincoln Annuity	1,640	-	-	-	1,640	-	-	-	1,640
Security 1st Annuity	997	3,000	3,000	-	997	2,875	2,875	-	997
Valic Annuity	(2,685)	239,160	230,510	-	5,965	210,588	210,810	-	5,743
Valic Roth Option	-	20,535	20,535	-	-	27,055	27,030	-	25
Federal Tax	(93)	748,568	748,568	-	(93)	822,078	822,053	-	(68)
Social Security	(6)	769,675	769,674	-	(5)	836,412	836,418	-	(11)
State/Local Tax	46,968	492,174	502,567	-	36,575	563,136	562,653	-	37,058
P.E.R.F.	6,586	68,159	68,114	-	6,631	67,240	67,230	-	6,641
Health Insurance	(2,085)	599,114	596,885	-	144	560,895	504,863	-	56,176
Health Ins-Corp Share	905,925	-	17,270	-	888,655	-	10,061	-	878,594
Corp Health Ins Pmts Retirees	3,336	117,770	113,247	-	7,859	130,434	127,971	-	10,322
Dental/Vision Insurance	(51)	90,542	92,055	-	(1,564)	85,185	88,616	-	(4,995)
Life Insurance	2,047	1,126	864	-	2,309	935	864	-	2,380
American Fidelity Assurance	(918)	4,510	3,770	-	(178)	4,157	4,468	-	(489)
Hsa Employee Deductions	666	345	1,011	-	-	850	850	-	-
Health Savings Account	88,863	-	12,730	-	76,133	-	10,150	-	65,983
American Family Life	(11,955)	78,639	69,441	-	(2,757)	67,484	80,718	-	(15,991)
United Way Of Putnam County	-	884	884	-	-	614	615	-	(1)
College Choice 529	-	-	-	-	-	75	-	-	75
Cincinnati Life Ins	2,128	4,271	6,350	-	49	4,225	4,288	-	(14)
Garnishments	(795)	4,952	3,830	-	327	4,151	4,151	-	327
Short Term Disability Am Fid	116	-	-	-	116	-	-	-	116
Child Support W/H	25	592	592	-	25	3,760	3,760	-	25
Property Tax-Delq	380	-	-	-	380	4,538	4,538	-	380
Fringe Benefit Clearing	(90)	2,405	2,314	-	1	576	576	-	1
Totals	\$ 8,205,043	\$ 28,571,211	\$ 26,500,838	\$ -	\$ 10,275,416	\$ 30,189,282	\$ 29,725,153	\$ (75,773)	\$ 10,663,772

The notes to the financial statement are an integral part of this statement.

GREENCASTLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

GREENCASTLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

GREENCASTLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

GREENCASTLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

GREENCASTLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

GREENCASTLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Note 7. Negative Receipts and Disbursements

The financial statement contains some receipts and/or disbursements which appear as negative entries. This is a result of the correction of errors on the School Corporation's records.

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of 14 funds in fiscal year 2021-2022 and 11 in 2022-2023 being set up for reimbursable grants. These deficits occurred because expenditures were made by the school corporation, but reimbursements had not yet been received at year end. For the remaining 7 funds in 2021-2022 and 10 funds in 2022-2023, the cash balance deficit was due to disbursements exceeding receipts.

Note 9. Holding Corporations

School Corp Maintenance/Improvements Lease (2012A)

The School Corporation has entered into a capital lease with the Greencastle School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2021-2022 and 2022-2023 totaled \$1,601,000 and \$1,601,000, respectively.

GREENCASTLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

School Corp Maintenance/Improvements Lease (2017 Refund)

The School Corporation has entered into a capital lease with the Greencastle School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2021-2022 and 2022-2023 totaled \$296,000 and \$296,000, respectively.

School Corp Maintenance/Improvements Lease (2016)

The School Corporation has entered into a capital lease with the Greencastle School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2021-2022 and 2022-2023 totaled \$653,000 and \$653,000, respectively.

School Corp Maintenance/Improvements Lease (2021)

The School Corporation has entered into a capital lease with the Greencastle School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2021-2022 and 2022-2023 totaled \$83,000 and \$1,247,000, respectively.

School Corp Maintenance/Improvements Lease (2022)

The School Corporation has entered into a capital lease with the Greencastle School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2021-2022 and 2022-2023 totaled \$0 and \$156,738, respectively.

Note 10. Other Postemployment Benefits

The School Corporation provides to eligible retirees and their spouses the following benefits: health insurance. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding these benefits can be obtained by contacting the School Corporation.

OTHER INFORMATION

GREENCASTLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Local Rainy Day	Construction 2016 Bond	Construction G.O. Bond 2017	Construction G.O. Bond 2019	School Lunch	Curricular Materials Rental	Educational License Plates
Cash and investments - beginning	\$ 1,028,814	\$ 1,501,505	\$ 111,521	\$ 2,291,097	\$ 1,628,775	\$ 127,254	\$ 37,226	\$ 164,363	\$ 348,514	\$ 153,337	\$ 95
Receipts:											
Local sources	60,646	3,267,352	315,603	3,574,254	143,596	-	-	-	491,258	215,465	-
Intermediate sources	192	-	-	-	-	-	-	-	-	-	169
State sources	13,328,746	-	-	-	-	-	-	-	-	68,085	-
Federal sources	-	-	-	-	-	-	-	-	813,414	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	13,389,584	3,267,352	315,603	3,574,254	143,596	-	-	-	1,304,672	283,550	169
Disbursements:											
Instruction	7,871,946	-	-	218,925	78,378	-	-	61	-	-	-
Support services	1,765,787	-	-	4,691,417	308,427	65,696	4,541	20,262	3,759	243,047	-
Noninstructional services	347,806	-	-	-	-	-	-	-	1,142,811	-	-
Facilities acquisition and construction	-	-	-	81,581	-	58,364	32,685	125,039	-	-	-
Debt services	-	3,000,605	248,014	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	9,985,539	3,000,605	248,014	4,991,923	386,805	124,060	37,226	145,362	1,146,570	243,047	-
Excess (deficiency) of receipts over disbursements	3,404,045	266,747	67,589	(1,417,669)	(243,209)	(124,060)	(37,226)	(145,362)	158,102	40,503	169
Other financing sources (uses):											
Transfers in	-	-	-	2,007,431	500,000	-	-	-	-	61,797	-
Transfers out	(1,878,900)	(190,328)	-	(500,000)	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,878,900)	(190,328)	-	1,507,431	500,000	-	-	-	-	61,797	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,525,145	76,419	67,589	89,762	256,791	(124,060)	(37,226)	(145,362)	158,102	102,300	169
Cash and investments - ending	\$ 2,553,959	\$ 1,577,924	\$ 179,110	\$ 2,380,859	\$ 1,885,566	\$ 3,194	\$ -	\$ 19,001	\$ 506,616	\$ 255,637	\$ 264

GREENCASTLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Library Printed Materials	Mcdonald's - Pawcasting Equip.	Covid Related Supplies-Corp.	Fab Lab-Gc Redevelopment Comm.	HS Fab Lab-Gc Redevel. Comm.	Putnam Cty Hospital Donation	Asp Donation- Mary Allison	STEM Donations	Health/CPR	GMS Music Dept-Strings Only	PCCF Grant Wrtng Wrkshp Award
Cash and investments - beginning	\$ 3,972	\$ -	\$ 3,500	\$ 57,116	\$ -	\$ -	\$ -	\$ 349	\$ 194	\$ 1,411	\$ 73
Receipts:											
Local sources	418	-	150	384	195,000	-	-	2,100	935	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	500	-	-	-	-	2,000	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	418	500	150	384	195,000	-	2,000	2,100	935	-	-
Disbursements:											
Instruction	-	-	-	-	-	-	1,968	2,312	-	-	-
Support services	2,394	490	3,196	42,500	140,000	-	-	-	1,000	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,394	490	3,196	42,500	140,000	-	1,968	2,312	1,000	-	-
Excess (deficiency) of receipts over disbursements	(1,976)	10	(3,046)	(42,116)	55,000	-	32	(212)	(65)	-	-
Other financing sources (uses):											
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,976)	10	(3,046)	(42,116)	55,000	-	32	(212)	(65)	-	-
Cash and investments - ending	\$ 1,996	\$ 10	\$ 454	\$ 15,000	\$ 55,000	\$ -	\$ 32	\$ 137	\$ 129	\$ 1,411	\$ 73

GREENCASTLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	PCF-Water Refill Stations	21St Century- Donations	Huber Arts Donation-Tz And HS Music/Art	Pepsi- Corporation	Staff Appreciation Supplies	Cash For College-HS	Formative Assessment	Special Education Excess Costs	Student Learning Recovery Grant	Medicaid Reimbursement(State)	Secured Schools Safety Grant
Cash and investments - beginning	\$ 63	\$ 695	\$ -	\$ 23,015	\$ 1,124	\$ 1,000	\$ -	\$ (16,430)	\$ -	\$ 21,589	\$ -
Receipts:											
Local sources	-	500	-	-	3,100	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	21,421	204,285	197,133	3,360	10,802
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	500	-	-	3,100	-	21,421	204,285	197,133	3,360	10,802
Disbursements:											
Instruction	63	1,202	-	3,085	-	-	336	-	186,139	1,542	-
Support services	-	-	-	2,623	2,308	-	21,085	190,280	37,429	4,328	27,742
Noninstructional services	-	-	-	403	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	63	1,202	-	6,111	2,308	-	21,421	190,280	223,568	5,870	27,742
Excess (deficiency) of receipts over disbursements	(63)	(702)	-	(6,111)	792	-	-	14,005	(26,435)	(2,510)	(16,940)
Other financing sources (uses):											
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(63)	(702)	-	(6,111)	792	-	-	14,005	(26,435)	(2,510)	(16,940)
Cash and investments - ending	\$ -	\$ (7)	\$ -	\$ 16,904	\$ 1,916	\$ 1,000	\$ -	\$ (2,425)	\$ (26,435)	\$ 19,079	\$ (16,940)

GREENCASTLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Alternative Education Grant	Safe Haven 20- 21	Early Intervention 21- 22	Early Intervention 22- 23	NESP 20-21	NESP 21-22	NESP 22-23	Teacher Appreciation	High Ability Students	State Connectivity Grant	Title I FY 20- 21
Cash and investments - beginning	\$ 5,092	\$ (1,850)	\$ -	\$ -	\$ 191	\$ -	\$ -	\$ -	\$ 727	\$ 3,732	\$ (10,967)
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	34,924	1,724	6,597	-	-	3,266	-	66,163	30,466	12,760	-
Federal sources	-	-	-	-	-	-	-	-	-	-	122,183
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	34,924	1,724	6,597	-	-	3,266	-	66,163	30,466	12,760	122,183
Disbursements:											
Instruction	-	(126)	-	-	191	3	-	66,072	17,985	-	69,682
Support services	-	-	-	-	-	-	-	-	-	8,993	4,202
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	(126)	-	-	191	3	-	66,072	17,985	8,993	73,884
Excess (deficiency) of receipts over disbursements	34,924	1,850	6,597	-	(191)	3,263	-	91	12,481	3,767	48,299
Other financing sources (uses):											
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	34,924	1,850	6,597	-	(191)	3,263	-	91	12,481	3,767	48,299
Cash and investments - ending	\$ 40,016	\$ -	\$ 6,597	\$ -	\$ -	\$ 3,263	\$ -	\$ 91	\$ 13,208	\$ 7,499	\$ 37,332

GREENCASTLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2022

	Title I FY 21-22	Title I FY 22-23	Sped Part B 611 FY20	Sped Part B 619 FY20	Sped Part B 611 FY21	Sped Part B 619 FY21	Sped Part B 611 FY22	Sped Part B 619 FY22	Title IV FY20	Title IV FY 21-22	SI Nutritional Grant-State	Emergency Connectivity
Cash and investments - beginning	\$ -	\$ -	\$ (17,951)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,359)	\$ -	\$ -	\$ -
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	201,776	-	108,668	5,102	358,066	21,552	-	-	13,430	3,606	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	201,776	-	108,668	5,102	358,066	21,552	-	-	13,430	3,606	-	-
Disbursements:												
Instruction	259,828	-	90,717	5,102	401,909	21,832	-	-	-	-	-	-
Support services	4,181	-	-	-	-	-	-	-	8,609	1,320	-	188,000
Noninstructional services	-	-	-	-	-	-	-	-	3,462	3,673	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	264,009	-	90,717	5,102	401,909	21,832	-	-	12,071	4,993	-	188,000
Excess (deficiency) of receipts over disbursements	(62,233)	-	17,951	-	(43,843)	(280)	-	-	1,359	(1,387)	-	(188,000)
Other financing sources (uses):												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(62,233)	-	17,951	-	(43,843)	(280)	-	-	1,359	(1,387)	-	(188,000)
Cash and investments - ending	\$ (62,233)	\$ -	\$ -	\$ -	\$ (43,843)	\$ (280)	\$ -	\$ -	\$ -	\$ (1,387)	\$ -	\$ (188,000)

GREENCASTLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2022

	Vocational And Technology Board Grants	Medicaid Reimbursement - Feder	21St Century Grant	Title II A FY 20- 21	Title II Part A 2012-2014	Title II Part A 2013-2015	ARP-Homeless Children/Youth	ARP Idea 611 Grant	Elementary And Secondary School Emergenc	Cares II ESSER	Federal Stimulus - 18002 Governor AS Emer
Cash and investments - beginning	\$ (1,000)	\$ 34,918	\$ (6,892)	\$ (16,875)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (315,305)	\$ (2,454)
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	1,000	6,480	179,622	38,472	26,756	-	-	11,202	207,334	693,157	97,520
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	1,000	6,480	179,622	38,472	26,756	-	-	11,202	207,334	693,157	97,520
Disbursements:											
Instruction	-	1,312	176,356	17,464	12,239	-	-	8,000	183,719	29,102	-
Support services	-	(2,010)	14,534	4,134	44,447	-	-	3,202	26,316	36,197	97,713
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	313,405	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	(698)	190,890	21,598	56,686	-	-	11,202	210,035	378,704	97,713
Excess (deficiency) of receipts over disbursements	1,000	7,178	(11,268)	16,874	(29,930)	-	-	-	(2,701)	314,453	(193)
Other financing sources (uses):											
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,000	7,178	(11,268)	16,874	(29,930)	-	-	-	(2,701)	314,453	(193)
Cash and investments - ending	\$ -	\$ 42,096	\$ (18,160)	\$ (1)	\$ (29,930)	\$ -	\$ -	\$ -	\$ (2,701)	\$ (852)	\$ (2,647)

GREENCASTLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2022

	Federal Stimulus - 18003 Educ. Stab Reli	Prepaid School Lunch Accounts	Lincoln Annuity	Security 1St Annuity	Valic Annuity	Valic Roth Option	Federal Tax	Social Security	State/Local Tax	P.E.R.F.	Health Insurance
Cash and investments - beginning	\$ (2,519)	\$ 6,384	\$ 1,640	\$ 997	\$ (2,685)	\$ -	\$ (93)	\$ (6)	\$ 46,968	\$ 6,586	\$ (2,085)
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	64,613	-	-	-	-	-	-	-	-	-	-
Other receipts	-	87,483	-	3,000	239,160	20,535	748,568	769,675	492,174	68,159	599,114
Total receipts	64,613	87,483	-	3,000	239,160	20,535	748,568	769,675	492,174	68,159	599,114
Disbursements:											
Instruction	36,008	-	-	-	-	-	-	-	-	-	-
Support services	7,281	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	19,271	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	70,726	-	3,000	230,510	20,535	748,568	769,674	502,567	68,114	596,885
Total disbursements	62,560	70,726	-	3,000	230,510	20,535	748,568	769,674	502,567	68,114	596,885
Excess (deficiency) of receipts over disbursements	2,053	16,757	-	-	8,650	-	-	1	(10,393)	45	2,229
Other financing sources (uses):											
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,053	16,757	-	-	8,650	-	-	1	(10,393)	45	2,229
Cash and investments - ending	\$ (466)	\$ 23,141	\$ 1,640	\$ 997	\$ 5,965	\$ -	\$ (93)	\$ (5)	\$ 36,575	\$ 6,631	\$ 144

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	Health Ins-Corp Share	Corp Health Ins Pmts Retirees	Dental/Vision Insurance	Life Insurance	American Fidelity Assurance	Hsa Employee Deductions	Health Savings Account	American Family Life	United Way Of Putnam County
Cash and investments - beginning	\$ 905,925	\$ 3,336	\$ (51)	\$ 2,047	\$ (918)	\$ 666	\$ 88,863	\$ (11,955)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	117,770	90,542	1,126	4,510	345	-	78,639	884
Total receipts	-	117,770	90,542	1,126	4,510	345	-	78,639	884
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	17,270	113,247	92,055	864	3,770	1,011	12,730	69,441	884
Total disbursements	17,270	113,247	92,055	864	3,770	1,011	12,730	69,441	884
Excess (deficiency) of receipts over disbursements	(17,270)	4,523	(1,513)	262	740	(666)	(12,730)	9,198	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(17,270)	4,523	(1,513)	262	740	(666)	(12,730)	9,198	-
Cash and investments - ending	\$ 888,655	\$ 7,859	\$ (1,564)	\$ 2,309	\$ (178)	\$ -	\$ 76,133	\$ (2,757)	\$ -

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	College Choice 529	Cincinnati Life Ins	Garnishments	Short Term Disability Am Fid	Child Support W/H	Property Tax- Delq	Fringe Benefit Clearing	Totals
Cash and investments - beginning	\$ -	\$ 2,128	\$ (795)	\$ 116	\$ 25	\$ 380	\$ (90)	\$ 8,205,043
Receipts:								
Local sources	-	-	-	-	-	-	-	8,270,761
Intermediate sources	-	-	-	-	-	-	-	361
State sources	-	-	-	-	-	-	-	13,989,732
Federal sources	-	-	-	-	-	-	-	2,976,453
Other receipts	-	4,271	4,952	-	592	-	2,405	3,333,904
Total receipts	-	4,271	4,952	-	592	-	2,405	28,571,211
Disbursements:								
Instruction	-	-	-	-	-	-	-	9,763,352
Support services	-	-	-	-	-	-	-	8,025,430
Noninstructional services	-	-	-	-	-	-	-	1,498,155
Facilities acquisition and construction	-	-	-	-	-	-	-	630,345
Debt services	-	-	-	-	-	-	-	3,248,619
Nonprogrammed charges	-	6,350	3,830	-	592	-	2,314	3,334,937
Total disbursements	-	6,350	3,830	-	592	-	2,314	26,500,838
Excess (deficiency) of receipts over disbursements	-	(2,079)	1,122	-	-	-	91	2,070,373
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	2,569,228
Transfers out	-	-	-	-	-	-	-	(2,569,228)
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(2,079)	1,122	-	-	-	91	2,070,373
Cash and investments - ending	\$ -	\$ 49	\$ 327	\$ 116	\$ 25	\$ 380	\$ 1	\$ 10,275,416

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	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Local Rainy Day	Construction 2016 Bond	Construction G.O. Bond 2017	Construction G.O. Bond 2019	School Lunch	Curricular Materials Rental	Educational License Plates
Cash and investments - beginning	\$ 2,553,959	\$ 1,577,924	\$ 179,110	\$ 2,380,859	\$ 1,885,566	\$ 3,194	\$ -	\$ 19,001	\$ 506,616	\$ 255,637	\$ 264
Receipts:											
Local sources	127,625	3,472,306	308,333	3,604,261	647	-	-	-	821,170	155,915	-
Intermediate sources	192	-	-	-	-	-	-	-	-	-	131
State sources	13,704,368	-	-	-	-	-	-	-	9,137	72,232	-
Federal sources	-	-	-	-	-	-	-	-	634,048	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	13,832,185	3,472,306	308,333	3,604,261	647	-	-	-	1,464,355	228,147	131
Disbursements:											
Instruction	8,723,344	-	-	238,665	318	-	-	-	-	-	-
Support services	2,014,808	-	-	4,979,938	212,674	-	-	-	180	294,546	-
Noninstructional services	366,892	-	-	-	-	-	-	-	731,141	-	-
Facilities acquisition and construction	-	-	-	213,960	-	3,196	-	19,000	-	-	-
Debt services	-	4,098,048	243,963	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	13	-	-	-	-	560,404	5,619	-
Total disbursements	11,105,044	4,098,048	243,963	5,432,576	212,992	3,196	-	19,000	1,291,725	300,165	-
Excess (deficiency) of receipts over disbursements	2,727,141	(625,742)	64,370	(1,828,315)	(212,345)	(3,196)	-	(19,000)	172,630	(72,018)	131
Other financing sources (uses):											
Transfers in	-	70,087	-	2,032,509	500,000	-	-	-	-	69,248	-
Transfers out	(1,969,542)	(132,215)	(70,087)	(500,000)	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,969,542)	(62,128)	(70,087)	1,532,509	500,000	-	-	-	-	69,248	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	757,599	(687,870)	(5,717)	(295,806)	287,655	(3,196)	-	(19,000)	172,630	(2,770)	131
Cash and investments - ending	\$ 3,311,558	\$ 890,054	\$ 173,393	\$ 2,085,053	\$ 2,173,221	\$ (2)	\$ -	\$ 1	\$ 679,246	\$ 252,867	\$ 395

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	Library Printed Materials	Mcdonald's - Pawcasting Equip.	Covid Related Supplies-Corp.	Fab Lab-Gc Redevelopment Comm.	HS Fab Lab-Gc Redevel. Comm.	Putnam Cty Hospital Donation	Asp Donation- Mary Allison	STEM Donations	Health/CPR	GMS Music Dept-Strings Only	PCCF Grant Wrting Wrkshp Award
Cash and investments - beginning	\$ 1,996	\$ 10	\$ 454	\$ 15,000	\$ 55,000	\$ -	\$ 32	\$ 137	\$ 129	\$ 1,411	\$ 73
Receipts:											
Local sources	246	-	-	-	-	55,000	-	-	80	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	246	-	-	-	-	55,000	-	-	80	-	-
Disbursements:											
Instruction	-	-	-	-	-	31,958	32	137	-	-	73
Support services	791	-	-	167	27,500	-	-	-	80	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	791	-	-	167	27,500	31,958	32	137	80	-	73
Excess (deficiency) of receipts over disbursements	(545)	-	-	(167)	(27,500)	23,042	(32)	(137)	-	-	(73)
Other financing sources (uses):											
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(545)	-	-	(167)	(27,500)	23,042	(32)	(137)	-	-	(73)
Cash and investments - ending	\$ 1,451	\$ 10	\$ 454	\$ 14,833	\$ 27,500	\$ 23,042	\$ -	\$ -	\$ 129	\$ 1,411	\$ -

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	PCF-Water Refill Stations	21St Century- Donations	Huber Arts Donation-Tz And HS Music/Art	Pepsi- Corporation	Staff Appreciation Supplies	Cash For College-HS	Formative Assessment	Special Education Excess Costs	Student Learning Recovery Grant	Medicaid Reimbursement(State)	Secured Schools Safety Grant
Cash and investments - beginning	\$ -	\$ (7)	\$ -	\$ 16,904	\$ 1,916	\$ 1,000	\$ -	\$ (2,425)	\$ (26,435)	\$ 19,079	\$ (16,940)
Receipts:											
Local sources	-	-	7,500	17,198	3,550	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	23,685	170,214	141,506	27,037	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	7,500	17,198	3,550	-	23,685	170,214	141,506	27,037	-
Disbursements:											
Instruction	-	(7)	1,725	3,580	-	-	-	-	124,806	-	-
Support services	-	-	-	1,919	3,033	-	21,580	196,793	13,091	17,319	(16,940)
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	1,112	-	-	-	-	-	-	-
Total disbursements	-	(7)	1,725	6,611	3,033	-	21,580	196,793	137,897	17,319	(16,940)
Excess (deficiency) of receipts over disbursements	-	7	5,775	10,587	517	-	2,105	(26,579)	3,609	9,718	16,940
Other financing sources (uses):											
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	7	5,775	10,587	517	-	2,105	(26,579)	3,609	9,718	16,940
Cash and investments - ending	\$ -	\$ -	\$ 5,775	\$ 27,491	\$ 2,433	\$ 1,000	\$ 2,105	\$ (29,004)	\$ (22,826)	\$ 28,797	\$ -

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	Alternative Education Grant	Safe Haven 20- 21	Early Intervention 21- 22	Early Intervention 22- 23	NESP 20-21	NESP 21-22	NESP 22-23	Teacher Appreciation	High Ability Students	State Connectivity Grant	Title I FY 20- 21
Cash and investments - beginning	\$ 40,016	\$ -	\$ 6,597	\$ -	\$ -	\$ 3,263	\$ -	\$ 91	\$ 13,208	\$ 7,499	\$ 37,332
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	9,390	-	-	5,594	-	-	6,520	64,632	29,451	6,426	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	9,390	-	-	5,594	-	-	6,520	64,632	29,451	6,426	-
Disbursements:											
Instruction	-	-	6,597	-	-	3,263	6,563	65,077	25,097	-	-
Support services	49,948	-	-	5,594	-	-	-	-	-	8,819	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	49,948	-	6,597	5,594	-	3,263	6,563	65,077	25,097	8,819	-
Excess (deficiency) of receipts over disbursements	(40,558)	-	(6,597)	-	-	(3,263)	(43)	(445)	4,354	(2,393)	-
Other financing sources (uses):											
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	(37,332)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	(37,332)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(40,558)	-	(6,597)	-	-	(3,263)	(43)	(445)	4,354	(2,393)	(37,332)
Cash and investments - ending	\$ (542)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (43)	\$ (354)	\$ 17,562	\$ 5,106	\$ -

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	Title I FY 21-22	Title I FY 22-23	Sped Part B 611 FY20	Sped Part B 619 FY20	Sped Part B 611 FY21	Sped Part B 619 FY21	Sped Part B 611 FY22	Sped Part B 619 FY22	Title IV FY20	Title IV FY 21-22	SI Nutritional Grant-State	Emergency Connectivity
Cash and investments - beginning	\$ (62,233)	\$ -	\$ -	\$ -	\$ (43,843)	\$ (280)	\$ -	\$ -	\$ -	\$ (1,387)	\$ -	\$ (188,000)
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	188,000
Federal sources	112,310	288,285	-	-	143,074	1,093	314,283	40,963	-	14,590	38,441	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	112,310	288,285	-	-	143,074	1,093	314,283	40,963	-	14,590	38,441	188,000
Disbursements:												
Instruction	49,306	285,337	-	-	99,231	813	433,691	26,019	-	-	-	-
Support services	769	4,872	-	-	-	-	-	-	-	9,567	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	3,635	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	50,075	290,209	-	-	99,231	813	433,691	26,019	-	13,202	-	-
Excess (deficiency) of receipts over disbursements	62,235	(1,924)	-	-	43,843	280	(119,408)	14,944	-	1,388	38,441	188,000
Other financing sources (uses):												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	(38,441)	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	(38,441)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	62,235	(1,924)	-	-	43,843	280	(119,408)	14,944	-	1,388	-	188,000
Cash and investments - ending	\$ <u>2</u>	\$ <u>(1,924)</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>(119,408)</u>	\$ <u>14,944</u>	\$ <u>-</u>	\$ <u>1</u>	\$ <u>-</u>	\$ <u>-</u>

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	Vocational And Technology Board Grants	Medicaid Reimbursement - Feder	21St Century Grant	Title II A FY 20- 21	Title II Part A 2012-2014	Title II Part A 2013-2015	ARP-Homeless Children/Youth	ARP Idea 611 Grant	Elementary And Secondary School Emergenc	Cares II ESSER	Federal Stimulus - 18002 Governor AS Emer
Cash and investments - beginning	\$ -	\$ 42,096	\$ (18,160)	\$ (1)	\$ (29,930)	\$ -	\$ -	\$ -	\$ (2,701)	\$ (852)	\$ (2,647)
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	70,389	9,930	-	22,149	37,263	3,918	58,155	1,246,663	275,386	13,010
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	70,389	9,930	-	22,149	37,263	3,918	58,155	1,246,663	275,386	13,010
Disbursements:											
Instruction	-	-	(8,232)	-	(1,956)	5,265	3,268	51,542	45,850	39,306	-
Support services	-	12,088	-	-	(5,942)	33,784	650	15,643	16,909	-	10,361
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	1,234,991	236,218	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	12,088	(8,232)	-	(7,898)	39,049	3,918	67,185	1,297,750	275,524	10,361
Excess (deficiency) of receipts over disbursements	-	58,301	18,162	-	30,047	(1,786)	-	(9,030)	(51,087)	(138)	2,649
Other financing sources (uses):											
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	58,301	18,162	-	30,047	(1,786)	-	(9,030)	(51,087)	(138)	2,649
Cash and investments - ending	\$ -	\$ 100,397	\$ 2	\$ (1)	\$ 117	\$ (1,786)	\$ -	\$ (9,030)	\$ (53,788)	\$ (990)	\$ 2

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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Federal Stimulus - 18003 Educ. Stab Reli	Prepaid School Lunch Accounts	Lincoln Annuity	Security 1St Annuity	Valic Annuity	Valic Roth Option	Federal Tax	Social Security	State/Local Tax	P.E.R.F.	Health Insurance
Cash and investments - beginning	\$ (466)	\$ 23,141	\$ 1,640	\$ 997	\$ 5,965	\$ -	\$ (93)	\$ (5)	\$ 36,575	\$ 6,631	\$ 144
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	18,970	-	-	-	-	-	-	-	-	-	-
Other receipts	-	416,753	-	2,875	210,588	27,055	822,078	836,412	563,136	67,240	560,895
Total receipts	18,970	416,753	-	2,875	210,588	27,055	822,078	836,412	563,136	67,240	560,895
Disbursements:											
Instruction	18,506	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	421,688	-	2,875	210,810	27,030	822,053	836,418	562,653	67,230	504,863
Total disbursements	18,506	421,688	-	2,875	210,810	27,030	822,053	836,418	562,653	67,230	504,863
Excess (deficiency) of receipts over disbursements	464	(4,935)	-	-	(222)	25	25	(6)	483	10	56,032
Other financing sources (uses):											
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	464	(4,935)	-	-	(222)	25	25	(6)	483	10	56,032
Cash and investments - ending	\$ (2)	\$ 18,206	\$ 1,640	\$ 997	\$ 5,743	\$ 25	\$ (68)	\$ (11)	\$ 37,058	\$ 6,641	\$ 56,176

GREENCASTLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Health Ins-Corp Share	Corp Health Ins Pmts Retirees	Dental/Vision Insurance	Life Insurance	American Fidelity Assurance	Hsa Employee Deductions	Health Savings Account	American Family Life	United Way Of Putnam County
Cash and investments - beginning	\$ 888,655	\$ 7,859	\$ (1,564)	\$ 2,309	\$ (178)	\$ -	\$ 76,133	\$ (2,757)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	130,434	85,185	935	4,157	850	-	67,484	614
Total receipts	-	130,434	85,185	935	4,157	850	-	67,484	614
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	10,061	127,971	88,616	864	4,468	850	10,150	80,718	615
Total disbursements	10,061	127,971	88,616	864	4,468	850	10,150	80,718	615
Excess (deficiency) of receipts over disbursements	(10,061)	2,463	(3,431)	71	(311)	-	(10,150)	(13,234)	(1)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(10,061)	2,463	(3,431)	71	(311)	-	(10,150)	(13,234)	(1)
Cash and investments - ending	\$ 878,594	\$ 10,322	\$ (4,995)	\$ 2,380	\$ (489)	\$ -	\$ 65,983	\$ (15,991)	\$ (1)

GREENCASTLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	College Choice 529	Cincinnati Life Ins	Garnishments	Short Term Disability Am Fid	Child Support W/H	Property Tax- Delq	Fringe Benefit Clearing	Totals
Cash and investments - beginning	\$ -	\$ 49	\$ 327	\$ 116	\$ 25	\$ 380	\$ 1	\$ 10,275,416
Receipts:								
Local sources	-	-	-	-	-	-	-	8,573,831
Intermediate sources	-	-	-	-	-	-	-	323
State sources	-	-	-	-	-	-	-	14,458,192
Federal sources	-	-	-	-	-	-	-	3,342,920
Other receipts	75	4,225	4,151	-	3,760	4,538	576	3,814,016
Total receipts	75	4,225	4,151	-	3,760	4,538	576	30,189,282
Disbursements:								
Instruction	-	-	-	-	-	-	-	10,279,174
Support services	-	-	-	-	-	-	-	7,930,541
Noninstructional services	-	-	-	-	-	-	-	1,101,668
Facilities acquisition and construction	-	-	-	-	-	-	-	1,707,365
Debt services	-	-	-	-	-	-	-	4,342,011
Nonprogrammed charges	-	4,288	4,151	-	3,760	4,538	576	4,364,394
Total disbursements	-	4,288	4,151	-	3,760	4,538	576	29,725,153
Excess (deficiency) of receipts over disbursements	75	(63)	-	-	-	-	-	464,129
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	2,671,844
Transfers out	-	-	-	-	-	-	-	(2,747,617)
Total other financing sources (uses)	-	-	-	-	-	-	-	(75,773)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	75	(63)	-	-	-	-	-	388,356
Cash and investments - ending	\$ 75	\$ (14)	\$ 327	\$ 116	\$ 25	\$ 380	\$ 1	\$ 10,663,772

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GREENCASTLE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 65,419	\$ -

GREENCASTLE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Braden Office Equipment	Copier Lease	\$ 17,760	6/30/2023	6/30/2028
Dell Financial Inc.	Teacher/Office Laptops	72,150	6/30/2023	6/30/2027
Greencastle School Building Corporation	School Corp Maint/Improvements (2017 Rfnd)	296,000	7/15/2017	1/15/2027
Greencastle School Building Corporation	School Corp Maint/Improvements (2012A)	830,500	7/15/2012	1/15/2024
Greencastle School Building Corporation	School Corp Maint/Improvements (2021)	1,452,000	6/30/2022	12/15/2040
Greencastle School Building Corporation	School Corp Maint/Improvements (2016)	653,000	1/15/2017	7/15/2026
Greencastle School Building Corporation	School Corp Maint/Improvements (2022)	<u>589,000</u>	6/30/2023	12/31/2036
Total governmental activities		<u>3,910,410</u>		
Total of annual lease payments		<u>\$ 3,910,410</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General Obligation Bonds	HVAC/Security Upgrades	\$ 495,000	\$ 140,000
Other	Pension/Severance	<u>488,117</u>	<u>245,000</u>
Total governmental activities		<u>983,117</u>	<u>385,000</u>
Totals		<u>\$ 983,117</u>	<u>\$ 385,000</u>

GREENCASTLE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,638,000
Infrastructure	1,000,000
Buildings	40,994,971
Improvements other than buildings	4,204,864
Machinery, equipment, and vehicles	8,206,190
Construction in progress	25,998,916
Books and other	<u>1,000,000</u>
Total governmental activities	<u>83,042,941</u>
Total capital assets	<u>\$ 83,042,941</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.