

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

LINTON-STOCKTON SCHOOL CORPORATION

GREENE COUNTY, INDIANA

July 1, 2021 to June 30, 2023



**FILED**

03/26/2024



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Carla Gambill	07-01-21 to 06-30-24
Superintendent of Schools	Dr. Kathy Goad	07-01-21 to 06-30-24
President of the School Board	John Preble Katie Elliott Dr. Eric Wilson	07-01-21 to 12-31-21 01-01-22 to 05-31-23 06-01-23 to 06-30-24



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE LINTON-STOCKTON SCHOOL  
CORPORATION, GREENE COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the Linton-Stockton School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2021 to June 30, 2023, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2021 to June 30, 2023, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2021 to June 30, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

*Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Other Information***

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances – Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 18, 2024, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

March 18, 2024

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

LINTON-STOCKTON SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Education	\$ 3,535,514	\$ 9,697,750	\$ 7,870,710	\$ (1,447,531)	\$ 3,915,023	\$ 10,378,379	\$ 8,620,599	\$ (1,796,281)	\$ 3,876,522
Debt Service	1,011,638	1,715,961	1,676,438	-	1,051,161	1,704,321	2,479,977	(207,908)	67,597
Operations	1,072,390	1,165,247	2,407,091	1,446,529	1,277,075	1,189,867	2,616,222	1,724,593	1,575,313
Local Rainy Day	195,496	-	100,000	-	95,496	-	-	(7,606)	87,890
Retirement/Severance Bond	-	-	7,606	-	(7,606)	-	-	7,606	-
2019 Go Bond	95,691	-	95,691	-	-	-	-	-	-
2022 Go Bond	-	-	-	-	-	-	297,497	941,635	644,138
School Lunch	16,814	614,753	559,615	-	71,952	630,342	546,389	(1,604)	154,301
Curricular Materials Rental	(293,723)	76,489	72,732	-	(289,966)	70,654	69,012	288,325	1
Levy Excess	450	-	-	-	450	-	-	-	450
Staff Child Care	-	-	-	-	-	43,039	82,383	-	(39,344)
Educational License Plates	656	169	656	-	169	225	-	-	394
Greene County Foundation - Lights/Camera	-	-	-	-	-	20,000	20,000	-	-
Roi Grant (Uplands Pathways Initiative)- 2019/2020	(23,013)	38,186	35,780	-	(20,607)	61,820	124,751	-	(83,538)
Greene County Drug Ed Prevent	2,814	2,500	4,309	-	1,005	3,000	1,491	-	2,514
Paths To Quality Pk	-	1,000	-	-	1,000	-	-	-	1,000
Wayne Pope Donation	14	1,250	349	-	915	1,330	2,220	-	25
Roi Grant Writing Fellowship	-	1,000	-	-	1,000	-	867	-	133
Regional Opportunity Initiatives-Grant Fellowship	-	1,000	-	-	1,000	-	-	-	1,000
Greene County Foundation - Early Childhood Play	-	30,000	30,000	-	-	-	-	-	-
Duke Energy Foundation - Connection Cent	816	-	816	-	-	-	-	-	-
Duke Energy Foundation - Soap Box Derby	-	-	-	-	-	1,750	1,750	-	-
Peter R Marsh Foundation Grant	-	-	-	-	-	1,000	532	-	468
Boston Scientific Foundation Grant	15,000	-	15,000	-	-	-	-	-	-
Boston Scientific - Soap Box Derby	-	-	-	-	-	2,000	2,000	-	-
Bmo	787	-	-	-	787	17,205	-	-	17,992
James Brown Scholarship	31,766	4,010	6,000	-	29,776	7,650	5,000	-	32,426
Tim Deeter Scholarship	732	224	400	-	556	256	400	-	412
Beecher Family Scholarship	411,200	8,000	3,500	-	415,700	2,411	3,500	-	414,611
Dr L Hare Charitable Trust	1,803	-	1,803	-	-	-	-	-	-
Class Of 1961 Mem Scholarship	4,001	250	500	-	3,751	2,000	500	-	5,251
Ted Williams Family Scholarship	-	3,000	-	-	3,000	-	3,000	-	-
Jack Williams Family Scholarship	-	-	-	-	-	6,000	-	-	6,000
Formative Assessment Grant	-	14,231	11,712	-	2,519	16,823	14,486	-	4,856
Early Intervention	-	-	-	-	-	3,580	-	-	3,580
Medicaid Reimbursement	-	3,178	-	(2,663)	515	8,509	-	(8,389)	635
Secured Schools Safety Grant	(15,251)	58,367	51,468	-	(8,352)	45,427	41,309	-	(4,234)
Stem Acceleration Grant	-	-	5,665	-	(5,665)	14,984	37,621	-	(28,302)
Early Intervention Grant	140	-	140	-	-	-	-	-	-
Nesp Grant	1,271	1,696	2,967	-	-	2,100	2,094	-	6
Career And Technical Performance Grant	6,718	-	6,270	-	448	275	-	-	723
Teacher Appreciation Grant	-	49,034	49,034	-	-	48,979	48,975	-	4
Math Transitions Pilot Program (Stem Pro	(593)	1,953	1,360	-	-	-	846	-	(846)
High Ability Students	19,885	27,885	26,902	-	20,868	25,926	35,675	-	11,119
Technology-E-Rate	3,105	-	5,105	-	(2,000)	-	350	-	(2,350)
State Connectivity Grant	26,923	12,600	12,675	-	26,848	2,640	12,525	-	16,963
Project Lead The Way	(5,800)	5,500	(100)	-	(200)	-	(200)	-	-
Digital Learning Grant	-	376	376	-	-	-	-	-	-

LINTON-STOCKTON SCHOOL CORPORATION  
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 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Title I 2019/2020	-	-	-	-	-	-	-	-	-
Title I	(104,157)	347,235	249,838	-	(6,760)	245,385	238,772	-	(147)
Title IV	(3,354)	50,213	56,248	-	(9,389)	39,835	30,447	-	(1)
Title IV Innovation Grant	(4,002)	21,990	17,988	-	-	-	-	-	-
Federal Medicaid Reimbursement	-	8,379	-	3,664	12,043	21,424	-	(23)	33,444
Title II 17/19	(1)	-	-	1	-	-	-	-	-
Title II Part A Fy 18	(6,176)	24,531	18,355	-	-	-	-	-	-
Title II	(15)	-	22,023	-	(22,038)	83,773	64,342	-	(2,607)
Rural And Low Income	(9,495)	74,224	64,729	-	-	-	-	-	-
Explore Engage Experience (3E) Grant	-	-	-	-	-	22,500	105,305	-	(82,805)
Emergency Connectivity Fund	-	552,000	552,000	-	-	-	-	-	-
Esser III	-	599,300	1,026,506	-	(427,206)	402,182	465,300	-	(490,324)
Esser II Grant	(24,274)	185,569	313,077	-	(151,782)	128,486	206,247	-	(229,543)
Federal Stimulus - 18003 Educ. Stab Reli	(115,348)	118,635	48,448	-	(45,161)	45,161	-	-	-
Usda - Community Facilities Grant - Play	(52,373)	50,000	-	-	(2,373)	-	-	-	(2,373)
Prepaid School Lunch Receipts	12,844	16,205	18,215	-	10,834	125,431	129,731	1,604	8,138
Federal W/H	-	538,613	538,613	-	-	568,545	568,545	-	-
Fica	-	508,851	508,851	-	-	543,317	543,317	-	-
Indiana W/H	-	211,183	211,183	-	-	223,146	223,146	-	-
County Tax	-	121,495	121,495	-	-	137,077	137,077	-	-
Annuities	-	239,481	248,531	-	(9,050)	274,072	241,675	-	23,347
Group Insurance	-	-	-	-	-	-	-	-	-
Life Depend & Ista Life	1,562	2,786	2,784	-	1,564	2,777	2,703	-	1,638
Afa	-	174,227	174,227	-	-	180,568	180,568	-	-
Aflac	-	1,336	1,336	-	-	1,336	1,336	-	-
Medical Reimb & Fee	-	6,525	6,525	-	-	4,363	4,363	-	-
Perf	-	35,816	35,816	-	-	37,767	37,767	-	-
Levy/Garnishment	3,024	5,208	6,907	-	1,325	5,538	5,747	-	1,116
Eca Clearing	(483)	1,328	845	-	-	555	662	-	(107)
Book Fees	-	-	-	-	-	1,150	1,150	-	-
Retirees Insurance	11,888	92,614	94,033	-	10,469	73,563	73,587	-	10,445
Bus Drivers	(214)	693	479	-	-	246	834	-	(588)
Eca Fuel Cost	1,903	16,471	17,058	-	1,316	25,235	24,666	-	1,885
Misc	15,933	173,147	189,079	-	1	228,151	251,364	-	(23,212)
Liability Insurance Clearings	-	-	-	-	-	10,500	10,500	-	-
Roth 403B	-	15,960	16,495	-	(535)	14,940	14,405	-	-
Medical	21,248	342,348	347,431	-	16,165	342,695	335,955	-	22,905
Dental	3,901	32,833	33,156	-	3,578	32,313	32,165	-	3,726
Vision	939	782	694	-	1,027	784	686	-	1,125
Health Savings Account	-	210,397	218,790	-	(8,393)	193,556	185,164	-	(1)
Auction Proceeds - Playground Renovation	3,865	-	3,865	-	-	-	-	-	-
<b>Totals</b>	<b>\$ 5,874,459</b>	<b>\$ 18,315,984</b>	<b>\$ 18,228,190</b>	<b>\$ -</b>	<b>\$ 5,962,253</b>	<b>\$ 18,328,863</b>	<b>\$ 19,189,297</b>	<b>\$ 941,952</b>	<b>\$ 6,043,771</b>

The notes to the financial statement are an integral part of this statement.

LINTON-STOCKTON SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

LINTON-STOCKTON SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

LINTON-STOCKTON SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*F. Other Financing Sources and Uses*

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

LINTON-STOCKTON SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

LINTON-STOCKTON SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

LINTON-STOCKTON SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

**Note 7. Negative Receipts and Disbursements**

The financial statement contains some disbursements which appear as negative entries. This is a result of correction of errors.

**Note 8. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. For some funds, this is a result of funds being set up for a reimbursable grant. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2022 and 2023. Other funds had disbursements greater than receipts received.

LINTON-STOCKTON SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 9. Holding Corporation**

The School Corporation has entered into a capital lease with the Linton-Stockton High School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ending June 30 2022 and 2023, totaled \$1,500,700 and \$2,130,700, respectively.

**Note 10. Other Postemployment Benefits**

The School Corporation provides to eligible retirees and their spouses the following benefits: health insurance. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding these benefits can be obtained by contacting the School Corporation.

OTHER INFORMATION

LINTON-STOCKTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Education	Debt Service	Operations	Local Rainy Day	Retirement/Severance Bond	2019 Go Bond	2022 Go Bond	School Lunch	Curricular Materials Rental	Levy Excess
Cash and investments - beginning	\$ 3,535,514	\$ 1,011,638	\$ 1,072,390	\$ 195,496	\$ -	\$ 95,691	\$ -	\$ 16,814	\$ (293,723)	\$ 450
Receipts:										
Local sources	45,738	1,715,961	1,165,247	-	-	-	-	17,889	22,924	-
Intermediate sources	89	-	-	-	-	-	-	-	-	-
State sources	9,651,923	-	-	-	-	-	-	4,030	53,565	-
Federal sources	-	-	-	-	-	-	-	592,834	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	9,697,750	1,715,961	1,165,247	-	-	-	-	614,753	76,489	-
Disbursements:										
Instruction	6,351,721	-	-	-	-	-	-	-	-	-
Support services	1,390,436	-	2,292,613	100,000	-	-	-	-	72,732	-
Noninstructional services	128,553	-	-	-	-	-	-	559,615	-	-
Facilities acquisition and construction	-	-	99,414	-	-	95,691	-	-	-	-
Debt services	-	1,676,438	15,064	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	7,606	-	-	-	-	-
Total disbursements	7,870,710	1,676,438	2,407,091	100,000	7,606	95,691	-	559,615	72,732	-
Excess (deficiency) of receipts over disbursements	1,827,040	39,523	(1,241,844)	(100,000)	(7,606)	(95,691)	-	55,138	3,757	-
Other financing sources (uses):										
Transfers in	4,078	-	1,446,529	-	-	-	-	-	-	-
Transfers out	(1,451,609)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,447,531)	-	1,446,529	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	379,509	39,523	204,685	(100,000)	(7,606)	(95,691)	-	55,138	3,757	-
Cash and investments - ending	\$ 3,915,023	\$ 1,051,161	\$ 1,277,075	\$ 95,496	\$ (7,606)	\$ -	\$ -	\$ 71,952	\$ (289,966)	\$ 450

LINTON-STOCKTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Staff Child Care	Educational License Plates	Greene County Foundation - Lights/Camera	Roi Grant (Uplands Pathways Initiative)- 2019/2020	Greene County Drug Ed Prevent	Paths To Quality Pk	Wayne Pope Donation	Roi Grant Writing Fellowship	Regional Opportunity Initiatives-Grant Fellowship	Greene County Foundation - Early Childhood Play
Cash and investments - beginning	\$ -	\$ 656	\$ -	\$ (23,013)	\$ 2,814	\$ -	\$ 14	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	38,186	-	-	1,250	1,000	1,000	30,000
Intermediate sources	-	169	-	-	2,500	-	-	-	-	-
State sources	-	-	-	-	-	1,000	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	169	-	38,186	2,500	1,000	1,250	1,000	1,000	30,000
Disbursements:										
Instruction	-	656	-	35,780	-	-	-	-	-	-
Support services	-	-	-	-	4,309	-	349	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	30,000
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	656	-	35,780	4,309	-	349	-	-	30,000
Excess (deficiency) of receipts over disbursements	-	(487)	-	2,406	(1,809)	1,000	901	1,000	1,000	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(487)	-	2,406	(1,809)	1,000	901	1,000	1,000	-
Cash and investments - ending	\$ -	\$ 169	\$ -	\$ (20,607)	\$ 1,005	\$ 1,000	\$ 915	\$ 1,000	\$ 1,000	\$ -

LINTON-STOCKTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Duke Energy Foundation - Connection Cent	Duke Energy Foundation - Soap Box Derby	Peter R Marsh Foundation Grant	Boston Scientific Foundation Grant	Boston Scientific - Soap Box Derby	Bmo	James Brown Scholarship	Tim Deeter Scholarship	Beecher Family Scholarship	Dr L Hare Charitable Trust
Cash and investments - beginning	\$ 816	\$ -	\$ -	\$ 15,000	\$ -	\$ 787	\$ 31,766	\$ 732	\$ 411,200	\$ 1,803
Receipts:										
Local sources	-	-	-	-	-	-	4,010	224	8,000	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	4,010	224	8,000	-
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	816	-	-	15,000	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	6,000	400	3,500	1,803
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	816	-	-	15,000	-	-	6,000	400	3,500	1,803
Excess (deficiency) of receipts over disbursements	(816)	-	-	(15,000)	-	-	(1,990)	(176)	4,500	(1,803)
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(816)	-	-	(15,000)	-	-	(1,990)	(176)	4,500	(1,803)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 787	\$ 29,776	\$ 556	\$ 415,700	\$ -

LINTON-STOCKTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Class Of 1961 Mem Scholarship	Ted Williams Family Scholarship	Jack Williams Family Scholarship	Formative Assessment Grant	Early Intervention	Medicaid Reimbursement	Secured Schools Safety Grant	Stem Acceleration Grant	Early Intervention Grant	Nesp Grant
Cash and investments - beginning	\$ 4,001	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (15,251)	\$ -	\$ 140	\$ 1,271
Receipts:										
Local sources	250	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	14,231	-	3,178	58,367	-	-	1,696
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	3,000	-	-	-	-	-	-	-	-
Total receipts	250	3,000	-	14,231	-	3,178	58,367	-	-	1,696
Disbursements:										
Instruction	-	-	-	-	-	-	-	5,665	-	1,271
Support services	-	-	-	11,712	-	-	51,468	-	140	1,696
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	500	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	500	-	-	11,712	-	-	51,468	5,665	140	2,967
Excess (deficiency) of receipts over disbursements	(250)	3,000	-	2,519	-	3,178	6,899	(5,665)	(140)	(1,271)
Other financing sources (uses):										
Transfers in	-	-	-	-	-	1,415	-	-	-	-
Transfers out	-	-	-	-	-	(4,078)	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	(2,663)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(250)	3,000	-	2,519	-	515	6,899	(5,665)	(140)	(1,271)
Cash and investments - ending	\$ 3,751	\$ 3,000	\$ -	\$ 2,519	\$ -	\$ 515	\$ (8,352)	\$ (5,665)	\$ -	\$ -

LINTON-STOCKTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Career And Technical Performance Grant	Teacher Appreciation Grant	Math Transitions Pilot Program (Stem Pro	High Ability Students	Technology-E- Rate	State Connectivity Grant	Project Lead The Way	Digital Learning Grant	Title I 2019/2020	Title I
Cash and investments - beginning	\$ 6,718	\$ -	\$ (593)	\$ 19,885	\$ 3,105	\$ 26,923	\$ (5,800)	\$ -	\$ -	\$ (104,157)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	49,034	1,953	27,885	-	12,600	5,500	376	-	-
Federal sources	-	-	-	-	-	-	-	-	-	347,235
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	49,034	1,953	27,885	-	12,600	5,500	376	-	347,235
Disbursements:										
Instruction	6,270	49,034	1,360	26,902	-	-	(100)	376	-	249,838
Support services	-	-	-	-	5,105	12,675	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	6,270	49,034	1,360	26,902	5,105	12,675	(100)	376	-	249,838
Excess (deficiency) of receipts over disbursements	(6,270)	-	593	983	(5,105)	(75)	5,600	-	-	97,397
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(6,270)	-	593	983	(5,105)	(75)	5,600	-	-	97,397
Cash and investments - ending	\$ 448	\$ -	\$ -	\$ 20,868	\$ (2,000)	\$ 26,848	\$ (200)	\$ -	\$ -	\$ (6,760)

LINTON-STOCKTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Title IV	Title IV Innovation Grant	Federal Medicaid Reimbursement	Title II 17/19	Title II Part A Fy 18	Title II	Rural And Low Income	Explore Engage Experience (3E) Grant	Emergency Connectivity Fund	Esser III
Cash and investments - beginning	\$ (3,354)	\$ (4,002)	\$ -	\$ (1)	\$ (6,176)	\$ (15)	\$ (9,495)	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	552,000	-
Federal sources	50,213	21,990	8,379	-	24,531	-	74,224	-	-	599,300
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	50,213	21,990	8,379	-	24,531	-	74,224	-	552,000	599,300
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	846,778
Support services	56,248	17,988	-	-	18,355	22,023	64,729	-	552,000	163,348
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	16,380
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	56,248	17,988	-	-	18,355	22,023	64,729	-	552,000	1,026,506
Excess (deficiency) of receipts over disbursements	(6,035)	4,002	8,379	-	6,176	(22,023)	9,495	-	-	(427,206)
Other financing sources (uses):										
Transfers in	-	-	3,664	1	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	3,664	1	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(6,035)	4,002	12,043	1	6,176	(22,023)	9,495	-	-	(427,206)
Cash and investments - ending	\$ (9,389)	\$ -	\$ 12,043	\$ -	\$ -	\$ (22,038)	\$ -	\$ -	\$ -	\$ (427,206)

LINTON-STOCKTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Esser II Grant	Federal Stimulus - 18003 Educ. Stab Reli	Usda - Community Facilities Grant - Play	Prepaid School Lunch Receipts	Federal W/H	Fica	Indiana W/H	County Tax	Annuities	Group Insurance
Cash and investments - beginning	\$ (24,274)	\$ (115,348)	\$ (52,373)	\$ 12,844	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	1,399	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	185,569	117,236	50,000	-	-	-	-	-	-	-
Other receipts	-	-	-	16,205	538,613	508,851	211,183	121,495	239,481	-
Total receipts	185,569	118,635	50,000	16,205	538,613	508,851	211,183	121,495	239,481	-
Disbursements:										
Instruction	112,228	9,274	-	-	-	-	-	-	-	-
Support services	130,459	39,174	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	70,390	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	18,215	538,613	508,851	211,183	121,495	248,531	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	313,077	48,448	-	18,215	538,613	508,851	211,183	121,495	248,531	-
Excess (deficiency) of receipts over disbursements	(127,508)	70,187	50,000	(2,010)	-	-	-	-	(9,050)	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(127,508)	70,187	50,000	(2,010)	-	-	-	-	(9,050)	-
Cash and investments - ending	\$ (151,782)	\$ (45,161)	\$ (2,373)	\$ 10,834	\$ -	\$ -	\$ -	\$ -	\$ (9,050)	\$ -

LINTON-STOCKTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Life Depend & Ista Life	Afa	Aflac	Medical Reimb & Fee	Perf	Levy/Garnishment	Eca Clearing	Book Fees	Retirees Insurance	Bus Drivers
Cash and investments - beginning	\$ 1,562	\$ -	\$ -	\$ -	\$ -	\$ 3,024	\$ (483)	\$ -	\$ 11,888	\$ (214)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	2,786	174,227	1,336	6,525	35,816	5,208	1,328	-	92,614	693
Total receipts	2,786	174,227	1,336	6,525	35,816	5,208	1,328	-	92,614	693
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	2,784	174,227	1,336	6,525	35,816	6,907	845	-	94,033	479
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,784	174,227	1,336	6,525	35,816	6,907	845	-	94,033	479
Excess (deficiency) of receipts over disbursements	2	-	-	-	-	(1,699)	483	-	(1,419)	214
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2	-	-	-	-	(1,699)	483	-	(1,419)	214
Cash and investments - ending	\$ 1,564	\$ -	\$ -	\$ -	\$ -	\$ 1,325	\$ -	\$ -	\$ 10,469	\$ -

LINTON-STOCKTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Eca Fuel Cost	Misc	Liability Insurance Clearings	Roth 403B	Medical	Dental	Vision	Health Savings Account	Auction Proceeds - Playground Renovation	Totals
Cash and investments - beginning	\$ 1,903	\$ 15,933	\$ -	\$ -	\$ 21,248	\$ 3,901	\$ 939	\$ -	\$ 3,865	\$ 5,874,459
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	3,053,078
Intermediate sources	-	-	-	-	-	-	-	-	-	2,758
State sources	-	-	-	-	-	-	-	-	-	10,437,338
Federal sources	-	-	-	-	-	-	-	-	-	2,071,511
Other receipts	16,471	173,147	-	15,960	342,348	32,833	782	210,397	-	2,751,299
Total receipts	16,471	173,147	-	15,960	342,348	32,833	782	210,397	-	18,315,984
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	7,697,053
Support services	-	-	-	-	-	-	-	-	-	5,023,375
Noninstructional services	-	-	-	-	-	-	-	-	3,865	692,033
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	311,875
Debt services	-	-	-	-	-	-	-	-	-	1,691,502
Nonprogrammed charges	17,058	189,079	-	16,495	347,431	33,156	694	218,790	-	2,804,746
Interfund loans	-	-	-	-	-	-	-	-	-	7,606
Total disbursements	17,058	189,079	-	16,495	347,431	33,156	694	218,790	3,865	18,228,190
Excess (deficiency) of receipts over disbursements	(587)	(15,932)	-	(535)	(5,083)	(323)	88	(8,393)	(3,865)	87,794
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	1,455,687
Transfers out	-	-	-	-	-	-	-	-	-	(1,455,687)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(587)	(15,932)	-	(535)	(5,083)	(323)	88	(8,393)	(3,865)	87,794
Cash and investments - ending	\$ 1,316	\$ 1	\$ -	\$ (535)	\$ 16,165	\$ 3,578	\$ 1,027	\$ (8,393)	\$ -	\$ 5,962,253

LINTON-STOCKTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Education	Debt Service	Operations	Local Rainy Day	Retirement/Severance Bond	2019 Go Bond	2022 Go Bond	School Lunch	Curricular Materials Rental	Levy Excess
Cash and investments - beginning	\$ 3,915,023	\$ 1,051,161	\$ 1,277,075	\$ 95,496	\$ (7,606)	\$ -	\$ -	\$ 71,952	\$ (289,966)	\$ 450
Receipts:										
Local sources	260,677	1,704,321	1,189,867	-	-	-	-	146,516	20,647	-
Intermediate sources	88	-	-	-	-	-	-	-	-	-
State sources	10,117,614	-	-	-	-	-	-	4,441	50,007	-
Federal sources	-	-	-	-	-	-	-	479,385	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	10,378,379	1,704,321	1,189,867	-	-	-	-	630,342	70,654	-
Disbursements:										
Instruction	6,982,585	-	-	-	-	-	-	-	-	-
Support services	1,499,722	-	2,538,667	-	-	-	-	-	69,012	-
Noninstructional services	138,292	-	-	-	-	-	-	546,389	-	-
Facilities acquisition and construction	-	-	67,943	-	-	-	297,497	-	-	-
Debt services	-	2,479,977	9,612	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	8,620,599	2,479,977	2,616,222	-	-	-	297,497	546,389	69,012	-
Excess (deficiency) of receipts over disbursements	1,757,780	(775,656)	(1,426,355)	-	-	-	(297,497)	83,953	1,642	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	941,635	-	-	-
Sale of capital assets	-	317	-	-	-	-	-	-	-	-
Transfers in	8,412	-	1,724,593	-	7,606	-	-	-	288,325	-
Transfers out	(1,804,693)	(208,225)	-	(7,606)	-	-	-	(1,604)	-	-
Total other financing sources (uses)	(1,796,281)	(207,908)	1,724,593	(7,606)	7,606	-	941,635	(1,604)	288,325	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(38,501)	(983,564)	298,238	(7,606)	7,606	-	644,138	82,349	289,967	-
Cash and investments - ending	\$ 3,876,522	\$ 67,597	\$ 1,575,313	\$ 87,890	\$ -	\$ -	\$ 644,138	\$ 154,301	\$ 1	\$ 450

LINTON-STOCKTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Staff Child Care	Educational License Plates	Greene County Foundation - Lights/Camera	Roi Grant (Uplands Pathways Initiative)- 2019/2020	Greene County Drug Ed Prevent	Paths To Quality Pk	Wayne Pope Donation	Roi Grant Writing Fellowship	Regional Opportunity Initiatives-Grant Fellowship	Greene County Foundation - Early Childhood Play
Cash and investments - beginning	\$ -	\$ 169	\$ -	\$ (20,607)	\$ 1,005	\$ 1,000	\$ 915	\$ 1,000	\$ 1,000	\$ -
Receipts:										
Local sources	43,039	-	20,000	61,820	-	-	1,330	-	-	-
Intermediate sources	-	225	-	-	3,000	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	43,039	225	20,000	61,820	3,000	-	1,330	-	-	-
Disbursements:										
Instruction	-	-	-	124,751	-	-	-	-	-	-
Support services	-	-	-	-	1,491	-	2,220	867	-	-
Noninstructional services	82,383	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	20,000	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	82,383	-	20,000	124,751	1,491	-	2,220	867	-	-
Excess (deficiency) of receipts over disbursements	(39,344)	225	-	(62,931)	1,509	-	(890)	(867)	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(39,344)	225	-	(62,931)	1,509	-	(890)	(867)	-	-
Cash and investments - ending	\$ (39,344)	\$ 394	\$ -	\$ (83,538)	\$ 2,514	\$ 1,000	\$ 25	\$ 133	\$ 1,000	\$ -

LINTON-STOCKTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Duke Energy Foundation - Connection Cent	Duke Energy Foundation - Soap Box Derby	Peter R Marsh Foundation Grant	Boston Scientific Foundation Grant	Boston Scientific - Soap Box Derby	Bmo	James Brown Scholarship	Tim Deeter Scholarship	Beecher Family Scholarship	Dr L Hare Charitable Trust
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 787	\$ 29,776	\$ 556	\$ 415,700	\$ -
Receipts:										
Local sources	-	1,750	1,000	-	2,000	17,205	7,650	256	2,411	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	1,750	1,000	-	2,000	17,205	7,650	256	2,411	-
Disbursements:										
Instruction	-	-	532	-	-	-	-	-	-	-
Support services	-	1,750	-	-	2,000	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	5,000	400	3,500	-
Total disbursements	-	1,750	532	-	2,000	-	5,000	400	3,500	-
Excess (deficiency) of receipts over disbursements	-	-	468	-	-	17,205	2,650	(144)	(1,089)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	468	-	-	17,205	2,650	(144)	(1,089)	-
Cash and investments - ending	\$ -	\$ -	\$ 468	\$ -	\$ -	\$ 17,992	\$ 32,426	\$ 412	\$ 414,611	\$ -

LINTON-STOCKTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Class Of 1961 Mem Scholarship	Ted Williams Family Scholarship	Jack Williams Family Scholarship	Formative Assessment Grant	Early Intervention	Medicaid Reimbursement	Secured Schools Safety Grant	Stem Acceleration Grant	Early Intervention Grant	Nesp Grant
Cash and investments - beginning	\$ 3,751	\$ 3,000	\$ -	\$ 2,519	\$ -	\$ 515	\$ (8,352)	\$ (5,665)	\$ -	\$ -
Receipts:										
Local sources	2,000	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	16,823	3,580	8,509	45,427	14,984	-	2,100
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	6,000	-	-	-	-	-	-	-
Total receipts	2,000	-	6,000	16,823	3,580	8,509	45,427	14,984	-	2,100
Disbursements:										
Instruction	-	-	-	-	-	-	-	37,621	-	-
Support services	-	-	-	14,486	-	-	41,309	-	-	2,094
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	500	3,000	-	-	-	-	-	-	-	-
Total disbursements	500	3,000	-	14,486	-	-	41,309	37,621	-	2,094
Excess (deficiency) of receipts over disbursements	1,500	(3,000)	6,000	2,337	3,580	8,509	4,118	(22,637)	-	6
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	23	-	-	-	-
Transfers out	-	-	-	-	-	(8,412)	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	(8,389)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,500	(3,000)	6,000	2,337	3,580	120	4,118	(22,637)	-	6
Cash and investments - ending	\$ 5,251	\$ -	\$ 6,000	\$ 4,856	\$ 3,580	\$ 635	\$ (4,234)	\$ (28,302)	\$ -	\$ 6

LINTON-STOCKTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Career And Technical Performance Grant	Teacher Appreciation Grant	Math Transitions Pilot Program (Stem Pro	High Ability Students	Technology-E- Rate	State Connectivity Grant	Project Lead The Way	Digital Learning Grant	Title I 2019/2020	Title I
Cash and investments - beginning	\$ 448	\$ -	\$ -	\$ 20,868	\$ (2,000)	\$ 26,848	\$ (200)	\$ -	\$ -	\$ (6,760)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	275	48,979	-	25,926	-	2,640	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	245,385
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	275	48,979	-	25,926	-	2,640	-	-	-	245,385
Disbursements:										
Instruction	-	48,975	846	35,675	-	-	(200)	-	-	238,772
Support services	-	-	-	-	350	12,525	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	48,975	846	35,675	350	12,525	(200)	-	-	238,772
Excess (deficiency) of receipts over disbursements	275	4	(846)	(9,749)	(350)	(9,885)	200	-	-	6,613
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	275	4	(846)	(9,749)	(350)	(9,885)	200	-	-	6,613
Cash and investments - ending	\$ 723	\$ 4	\$ (846)	\$ 11,119	\$ (2,350)	\$ 16,963	\$ -	\$ -	\$ -	\$ (147)

LINTON-STOCKTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Title IV	Title IV Innovation Grant	Federal Medicaid Reimbursement	Title II 17/19	Title II Part A Fy 18	Title II	Rural And Low Income	Explore Engage Experience (3E) Grant	Emergency Connectivity Fund	Essex III
Cash and investments - beginning	\$	(9,389)	\$ -	\$ 12,043	\$ -	\$ -	\$ (22,038)	\$ -	\$ -	\$ (427,206)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	39,835	-	21,424	-	-	83,773	-	22,500	-	402,182
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	39,835	-	21,424	-	-	83,773	-	22,500	-	402,182
Disbursements:										
Instruction	-	-	-	-	-	-	-	105,305	-	241,645
Support services	30,447	-	-	-	-	64,342	-	-	-	212,552
Noninstructional services	-	-	-	-	-	-	-	-	-	11,103
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	30,447	-	-	-	-	64,342	-	105,305	-	465,300
Excess (deficiency) of receipts over disbursements	9,388	-	21,424	-	-	19,431	-	(82,805)	-	(63,118)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(23)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(23)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	9,388	-	21,401	-	-	19,431	-	(82,805)	-	(63,118)
Cash and investments - ending	\$	(1)	\$ 33,444	\$ -	\$ -	\$ (2,607)	\$ -	\$ (82,805)	\$ -	\$ (490,324)

LINTON-STOCKTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Esser II Grant	Federal Stimulus - 18003 Educ. Stab Reli	Usda - Community Facilities Grant - Play	Prepaid School Lunch Receipts	Federal W/H	Fica	Indiana W/H	County Tax	Annuities	Group Insurance
Cash and investments - beginning	\$ (151,782)	\$ (45,161)	\$ (2,373)	\$ 10,834	\$ -	\$ -	\$ -	\$ -	\$ (9,050)	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	128,486	45,161	-	-	-	-	-	-	-	-
Other receipts	-	-	-	125,431	568,545	543,317	223,146	137,077	274,072	-
Total receipts	128,486	45,161	-	125,431	568,545	543,317	223,146	137,077	274,072	-
Disbursements:										
Instruction	28,103	-	-	-	-	-	-	-	-	-
Support services	138,144	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	40,000	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	129,731	568,545	543,317	223,146	137,077	241,675	-
Total disbursements	206,247	-	-	129,731	568,545	543,317	223,146	137,077	241,675	-
Excess (deficiency) of receipts over disbursements	(77,761)	45,161	-	(4,300)	-	-	-	-	32,397	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	1,604	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	1,604	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(77,761)	45,161	-	(2,696)	-	-	-	-	32,397	-
Cash and investments - ending	\$ (229,543)	\$ -	\$ (2,373)	\$ 8,138	\$ -	\$ -	\$ -	\$ -	\$ 23,347	\$ -

LINTON-STOCKTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Life Depend & Ista Life	Afa	Aflac	Medical Reimb & Fee	Perf	Levy/Garnishment	Eca Clearing	Book Fees	Retirees Insurance	Bus Drivers
Cash and investments - beginning	\$ 1,564	\$ -	\$ -	\$ -	\$ -	\$ 1,325	\$ -	\$ -	\$ 10,469	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	2,777	180,568	1,336	4,363	37,767	5,538	555	1,150	73,563	246
Total receipts	2,777	180,568	1,336	4,363	37,767	5,538	555	1,150	73,563	246
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	2,703	180,568	1,336	4,363	37,767	5,747	662	1,150	73,587	834
Total disbursements	2,703	180,568	1,336	4,363	37,767	5,747	662	1,150	73,587	834
Excess (deficiency) of receipts over disbursements	74	-	-	-	-	(209)	(107)	-	(24)	(588)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	74	-	-	-	-	(209)	(107)	-	(24)	(588)
Cash and investments - ending	\$ 1,638	\$ -	\$ -	\$ -	\$ -	\$ 1,116	\$ (107)	\$ -	\$ 10,445	\$ (588)

LINTON-STOCKTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Eca Fuel Cost	Misc	Liability Insurance Clearings	Roth 403B	Medical	Dental	Vision	Health Savings Account	Auction Proceeds - Playground Renovation	Totals
Cash and investments - beginning	\$ 1,316	\$ 1	\$ -	\$ (535)	\$ 16,165	\$ 3,578	\$ 1,027	\$ (8,393)	\$ -	\$ 5,962,253
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	3,482,489
Intermediate sources	-	-	-	-	-	-	-	-	-	3,313
State sources	-	-	-	-	-	-	-	-	-	10,341,305
Federal sources	-	-	-	-	-	-	-	-	-	1,468,131
Other receipts	25,235	228,151	10,500	14,940	342,695	32,313	784	193,556	-	3,033,625
Total receipts	25,235	228,151	10,500	14,940	342,695	32,313	784	193,556	-	18,328,863
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	7,844,610
Support services	-	-	-	-	-	-	-	-	-	4,631,978
Noninstructional services	-	-	-	-	-	-	-	-	-	778,167
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	425,440
Debt services	-	-	-	-	-	-	-	-	-	2,489,589
Nonprogrammed charges	24,666	251,364	10,500	14,405	335,955	32,165	686	185,164	-	3,019,513
Total disbursements	24,666	251,364	10,500	14,405	335,955	32,165	686	185,164	-	19,189,297
Excess (deficiency) of receipts over disbursements	569	(23,213)	-	535	6,740	148	98	8,392	-	(860,434)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	941,635
Sale of capital assets	-	-	-	-	-	-	-	-	-	317
Transfers in	-	-	-	-	-	-	-	-	-	2,030,563
Transfers out	-	-	-	-	-	-	-	-	-	(2,030,563)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	941,952
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	569	(23,213)	-	535	6,740	148	98	8,392	-	81,518
Cash and investments - ending	\$ 1,885	\$ (23,212)	\$ -	\$ -	\$ 22,905	\$ 3,726	\$ 1,125	\$ (1)	\$ -	\$ 6,043,771

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LINTON-STOCKTON SCHOOL CORPORATION  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 347,602</u>	<u>\$ -</u>

LINTON-STOCKTON SCHOOL CORPORATION  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Linton-Stockton High School Building Corporation	Corporation Construction and additions	\$ 669,600	4/20/1998	12/31/2029
Total of annual lease payments		<u>\$ 669,600</u>		

Description of Debt		Ending Principal Balance	Principal Due Within One Year
Type	Purpose		
Governmental activities:			
General Obligation Bonds	Facility Improvements	\$ 710,000	\$ 315,000
Total governmental activities		<u>710,000</u>	<u>315,000</u>
Totals		<u>\$ 710,000</u>	<u>\$ 315,000</u>

LINTON-STOCKTON SCHOOL CORPORATION  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 271,684
Buildings	17,670,138
Improvements other than buildings	17,333,578
Machinery, equipment, and vehicles	2,785,017
Construction in progress	<u>111,532</u>
Total governmental activities	<u>38,171,949</u>
Total capital assets	<u><u>\$ 38,171,949</u></u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.