

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

EAST ALLEN COUNTY SCHOOLS

ALLEN COUNTY, INDIANA

July 1, 2021 to June 30, 2023



**FILED**

03/21/2024



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Miranda Wilkins (Vacant) Nancy Vandell Jeremiah Hruschak	07-01-21 to 10-15-21 10-16-21 to 11-09-21 11-10-21 to 01-30-22 01-31-22 to 06-30-24
Superintendent of Schools	Marilyn S. Hissong	07-01-21 to 06-30-24
President of the School Board	Todd Buckmaster Timothy Hines	07-01-21 to 06-30-22 07-01-22 to 06-30-24



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE EAST ALLEN COUNTY SCHOOLS, ALLEN COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the East Allen County Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2021 to June 30, 2023, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2021 to June 30, 2023, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2021 to June 30, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated March 13, 2024, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

March 13, 2024

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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EAST ALLEN COUNTY SCHOOLS  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Education	\$ 20,135,790	\$ 74,894,677	\$ 64,400,898	\$ (7,961,406)	\$ 22,668,163	\$ 79,110,547	\$ 68,006,634	\$ (9,490,637)	\$ 24,281,439
Debt Service	2,991,832	9,633,731	9,056,227	(173,473)	3,395,863	10,216,318	9,963,975	(400,693)	3,247,513
Pension Debt	60,053	619,348	362,767	-	316,634	330,733	729,681	107,760	25,446
Operations	19,485,390	19,191,826	26,361,789	8,177,598	20,493,025	19,932,058	26,096,803	7,803,711	22,131,991
Rainy Day	1,318,207	-	-	-	1,318,207	-	-	1,181,793	2,500,000
Pension Bond	461,237	-	-	-	461,237	-	-	(461,237)	-
Unfunded Liability	207,619	-	7,800	-	199,819	-	-	-	199,819
GO Bond 2016	25,026	-	25,026	-	-	-	-	-	-
Series 2017 Bonds	776	7,293	-	-	8,069	-	-	-	8,069
GO Bond 2020	5,000,600	-	3,753,150	-	1,247,450	-	845,869	-	401,581
GEN Obligation Bond 2021	-	-	883,739	5,524,749	4,641,010	-	2,874,196	-	1,766,814
GO Bond 2023A	-	-	-	-	-	-	130,501	6,034,765	5,904,264
GO Bond 2023B	-	-	-	-	-	-	139,771	5,983,055	5,843,284
Food Service	2,651,218	6,297,260	5,254,401	(324)	3,693,753	7,721,149	6,278,641	-	5,136,261
Food Service Prepaid Trust	144,753	259,549	278,713	-	125,589	1,018,965	1,038,301	-	106,253
Textbook Rental	260,432	1,109,188	1,563,752	511,837	317,705	980,186	2,728,417	1,595,927	165,401
Self Insurance	4,975,358	14,670,731	13,808,859	-	5,837,230	15,137,220	17,038,142	-	3,936,308
LTD Self Insurance	366,198	202,474	130,169	-	438,503	201,279	119,041	-	520,741
Wellness Program	14,257	4,531	795	-	17,993	4,028	-	-	22,021
DAC Grant Swk	813	-	-	-	813	-	-	-	813
Parking Permits	6,578	882	658	-	6,802	487	381	-	6,908
IReach Recylaws	33,028	-	19,057	-	13,971	-	13,971	-	-
St. Joe HEALingsd	860	-	-	-	860	-	860	-	-
80/20 Grant	191,107	247	189,546	-	1,808	-	1,756	-	52
Turf Tank	-	-	-	-	-	10,000	10,000	-	-
ICRF BYF Club	-	-	-	-	-	881	-	-	881
Youth Inst Grant	3,004	-	1,661	-	1,343	-	-	-	1,343
Cinglr Twr-PHHS	-	15,488	15,488	-	-	15,972	15,972	-	-
Donation	243,311	107,402	5,130	-	345,583	96,062	13,897	-	427,748
Ipad Repr/Maint	52,287	18,718	5,776	-	65,229	18,195	8,010	-	75,414
Bowen 2nd Rnd	2,863	-	-	-	2,863	-	-	-	2,863
Bowen PBIS SpEd	2,173	-	-	-	2,173	-	-	-	2,173
Million Dreams Nature Trail	15,724	-	2,826	-	12,898	-	1,761	-	11,137
Alternative Education	45,194	80,250	-	-	125,444	76,800	-	-	202,244
Keiser Scholarship	5,979	-	-	-	5,979	-	-	-	5,979
Monaghan Scholarship	-	2,750	2,000	-	750	-	-	-	750
Mershan Trust	2,495	270	-	-	2,765	276	-	-	3,041
Buckmaster Scholarship	52,135	-	-	-	52,135	-	-	-	52,135
Formative Assessment	(66,957)	107,287	75,390	-	(35,060)	-	-	-	(35,060)
Medicaid Reimbursement	30,234	36,631	-	(30,234)	36,631	41,736	-	(36,893)	41,474
School Safety 16/17	-	30,484	30,484	-	-	169,516	169,516	-	-

EAST ALLEN COUNTY SCHOOLS  
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 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
School Safety 19/20	-	55,440	-	-	55,440	-	-	-	55,440
STEM Acc Grant	(2,060)	2,060	7,603	-	(7,603)	-	(7,603)	-	-
DL Parent/Family	-	-	-	-	-	1,435	-	-	(58)
Summer E-Learn	-	-	-	-	-	-	4,144	-	(4,144)
ELIG 19/20	569	-	569	-	-	378	378	-	-
ELIG 20/21	1,599	-	1,599	-	-	-	-	-	-
ELIG 21/22	-	40,835	-	-	40,835	-	40,835	-	-
ELIG 22/23	-	-	-	-	-	27,818	27,818	-	-
NESP 20/21	196,367	-	196,367	-	-	-	-	-	-
NESP 21/22	-	433,195	267,655	-	165,540	-	165,540	-	-
NESP 22/23	-	-	-	-	-	419,798	313,544	-	106,254
Careertech	12,377	-	-	-	12,377	-	-	-	12,377
TAG Stipend	-	373,025	372,679	-	346	372,051	372,397	-	-
High Ability 21/22	-	76,078	55,761	-	20,317	-	20,317	-	-
High Ability 22/23	-	-	-	-	-	72,889	55,606	-	17,283
High Ability	19,479	-	19,405	-	74	-	74	-	-
E-Rate Stcnctvty	256,761	12,760	-	-	269,521	5,870	-	-	275,391
PLTW	-	4,800	4,800	-	-	-	-	-	-
ISTA Learn Grant	-	-	-	-	-	865	865	-	-
E-Rate Funding	180,505	130,221	116,374	-	194,352	-	5,574	-	188,778
StStipendsClstrm	25	-	-	-	25	-	25	-	-
Title I 21/22	-	944,679	2,157,860	-	(1,213,181)	2,004,965	791,784	-	-
Title ID 21/22	-	3,908	5,965	-	(2,057)	5,637	3,580	-	-
Title I 22/23	-	-	-	-	-	1,216,809	2,340,274	-	(1,123,465)
Title ID 22/23	-	-	-	-	-	815	17,014	-	(16,199)
Title I 20/21	(559,223)	1,370,581	896,089	-	(84,731)	-	(84,731)	-	-
Title I Part D 17/18	(6,999)	38,716	31,717	-	-	-	-	-	-
Afghan RSIG	-	-	-	-	-	825	986	-	(161)
AfghanRSIG S2S	-	-	-	-	-	-	3,194	-	(3,194)
RSIG 19/20	(10,795)	33,473	22,678	-	-	-	-	-	-
RSIG 20/21	(9,111)	52,150	43,039	-	-	-	-	-	-
RSIG 21/22	-	-	19,189	-	(19,189)	31,767	40,902	-	(28,324)
Mckinney-Vento 19/20	(16,192)	48,984	33,353	-	(561)	26,684	26,123	-	-
Mckinney-Vento 21/22	-	2,525	7,300	-	(4,775)	(2,525)	(7,300)	-	-
Mckinney-Vento	-	-	-	-	-	20,482	30,827	-	(10,345)
IDEA B 19/21	(219,529)	446,268	226,739	-	-	-	-	-	-
IDEA B 20/22	(150,148)	2,148,769	2,102,415	-	(103,794)	345,052	241,258	-	-
Fed IDEA B 21/23	-	95,793	215,714	-	(119,921)	2,224,457	2,211,025	-	(106,489)
ARP IDEA 21/22	-	1,648	5,981	-	(4,333)	148,243	179,288	-	(35,378)
FY23 IDEA 611	-	-	-	-	-	98,179	202,184	-	(104,005)

EAST ALLEN COUNTY SCHOOLS  
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 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
FY23 619Preschl	-	-	-	-	-	36,110	55,374	-	(19,264)
Preschl 19/2021	(1,314)	1,314	-	-	-	-	-	-	-
Preschool 20/21	(10,390)	45,379	34,989	-	-	-	-	-	-
Fed Preschl 21/22	-	38,572	45,104	-	(6,532)	41,379	35,548	-	(701)
Preschool 15-16	-	-	97	-	(97)	37,983	41,363	-	(3,477)
Title IV 19/21	(28,494)	51,548	30,858	-	(7,804)	7,839	35	-	-
Title IV	(455)	81,069	128,729	-	(48,115)	48,116	10,205	-	(10,204)
Title IV 22/23	-	36,394	36,394	-	-	111,369	164,739	-	(53,370)
Title IVA FY22	-	-	-	-	-	-	24,380	-	(24,380)
Perkins 19/20	-	10,372	14,592	-	(4,220)	2,123	-	-	(2,097)
Perkins Grant	-	-	-	-	-	7,873	10,673	-	(2,800)
Fed Medicaid	171,474	96,621	77,852	-	190,243	106,601	27,905	-	268,939
Title II A	(61,652)	353,259	293,118	-	(1,511)	24,801	23,290	-	-
Title II A 20/21	-	152,432	236,336	-	(83,904)	306,948	223,044	-	-
Title II A 21/22	-	-	1,871	-	(1,871)	210,427	294,253	-	(85,697)
Title IIA FY22	-	-	-	-	-	3,088	41,354	-	(38,266)
Title IIA 19/20	(490)	-	-	-	(490)	-	-	-	(490)
Title III 19-21	(495)	7,244	6,749	-	-	-	-	-	-
Title III 20/22	(14,787)	71,991	66,793	-	(9,589)	35,398	25,809	-	-
Title III 20/23	-	339	436	-	(97)	50,497	78,753	-	(28,353)
3E Grant 22/24	-	-	-	-	-	43,440	-	-	43,440
ARP HCY	-	13,386	37,160	-	(23,774)	53,656	69,088	-	(39,206)
ARP-HCY II	-	-	-	-	-	8,430	15,888	-	(7,458)
Emgcy Connect	-	-	1,414,140	-	(1,414,140)	1,414,140	-	-	-
ESSER III	-	2,854,769	3,072,709	-	(217,940)	4,205,630	5,096,732	-	(1,109,042)
ESSER II	-	4,290,233	5,310,337	-	(1,020,104)	3,412,083	2,906,556	-	(514,577)
CARES - GEER	(35,241)	228,185	210,514	-	(17,570)	22,527	4,957	-	-
FedStimlsCOVID	(1,605,857)	1,810,443	206,518	-	(1,932)	9,854	7,922	-	-
FEMA-COVID 19	52,489	157,466	-	(52,489)	157,466	-	-	-	157,466
IDOH 22/23	-	-	-	-	-	5,000	5,000	-	-
IAC Arts Grant	-	3,650	913	-	2,737	3,913	4,000	-	2,650
Indirect-ESSER	-	-	9,084	-	(9,084)	-	-	-	(9,084)
Tuition Payback	1,000	1,233	-	-	2,233	-	-	-	2,233
Withholding	-	17,541,962	17,541,962	-	-	18,109,099	18,109,099	-	-
<b>Totals</b>	<b>\$ 56,878,987</b>	<b>\$ 161,454,786</b>	<b>\$ 161,824,207</b>	<b>\$ 5,996,258</b>	<b>\$ 62,505,824</b>	<b>\$ 170,423,226</b>	<b>\$ 170,499,478</b>	<b>\$ 12,317,551</b>	<b>\$ 74,747,123</b>

The notes to the financial statement are an integral part of this statement.

EAST ALLEN COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

EAST ALLEN COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

EAST ALLEN COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

EAST ALLEN COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

EAST ALLEN COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

EAST ALLEN COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

**Note 7. Negative Receipts and Disbursements**

The financial statement contains some receipts and/or disbursements which appear as negative entries. This is a result of grant funds that are being closed out and the transfer amounts are being reported as a negative receipt and/or disbursement.

**Note 8. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. For grant funds, this is a result of reimbursable grants that have not been reimbursed as of June 30, 2022, and June 30, 2023. Other funds were dormant type funds with negative balances at June 30, 2023, that were a result of disbursements exceeding receipts.

**Note 9. Holding Corporation**

The School Corporation has entered into a capital lease with the East Allen Multi School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ending June 30, 2022 and 2023, totaled \$7,615,000 and \$7,628,000, respectively.

EAST ALLEN COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 10. Other Postemployment Benefits**

The School Corporation provides to eligible retirees and their spouses the following benefits: as compensation in addition to employees' final pay, the School Corporation pays for accrued supplemental sick and vacation days, and a years of service payment to employees that meet specific agreed upon criteria. Each staff designation has different agreed upon criteria that must be met. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding these benefits can be obtained by contacting the School Corporation.

OTHER INFORMATION

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Education	Debt Service	Pension Debt	Operations	Rainy Day	Pension Bond	Unfunded Liability	GO Bond 2016
Cash and investments - beginning	\$ 20,135,790	\$ 2,991,832	\$ 60,053	\$ 19,485,390	\$ 1,318,207	\$ 461,237	\$ 207,619	\$ 25,026
Receipts:								
Local sources	359,303	9,633,731	619,348	19,146,054	-	-	-	-
Intermediate sources	537	-	-	-	-	-	-	-
State sources	74,534,837	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	45,772	-	-	-	-
Total receipts	<u>74,894,677</u>	<u>9,633,731</u>	<u>619,348</u>	<u>19,191,826</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:								
Instruction	50,658,565	-	-	-	-	-	-	-
Support services	12,771,296	-	-	23,240,442	-	-	7,800	-
Noninstructional services	971,037	-	-	141,062	-	-	-	-
Facilities acquisition and construction	-	-	-	2,980,285	-	-	-	25,026
Debt services	-	9,056,227	362,767	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>64,400,898</u>	<u>9,056,227</u>	<u>362,767</u>	<u>26,361,789</u>	<u>-</u>	<u>-</u>	<u>7,800</u>	<u>25,026</u>
Excess (deficiency) of receipts over disbursements	<u>10,493,779</u>	<u>577,504</u>	<u>256,581</u>	<u>(7,169,963)</u>	<u>-</u>	<u>-</u>	<u>(7,800)</u>	<u>(25,026)</u>
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	133,469	-	-	-	-
Transfers in	30,234	-	-	8,044,129	-	-	-	-
Transfers out	(7,991,640)	(173,473)	-	-	-	-	-	-
Total other financing sources (uses)	<u>(7,961,406)</u>	<u>(173,473)</u>	<u>-</u>	<u>8,177,598</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>2,532,373</u>	<u>404,031</u>	<u>256,581</u>	<u>1,007,635</u>	<u>-</u>	<u>-</u>	<u>(7,800)</u>	<u>(25,026)</u>
Cash and investments - ending	<u>\$ 22,668,163</u>	<u>\$ 3,395,863</u>	<u>\$ 316,634</u>	<u>\$ 20,493,025</u>	<u>\$ 1,318,207</u>	<u>\$ 461,237</u>	<u>\$ 199,819</u>	<u>\$ -</u>

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Series 2017 Bonds	GO Bond 2020	GEN Obligation Bond 2021	GO Bond 2023A	GO Bond 2023B	Food Service	Food Service Prepaid Trust	Textbook Rental
Cash and investments - beginning	\$ 776	\$ 5,000,600	\$ -	\$ -	\$ -	\$ 2,651,218	\$ 144,753	\$ 260,432
Receipts:								
Local sources	7,293	-	-	-	-	315,389	259,549	721,048
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	47,414	-	388,140
Federal sources	-	-	-	-	-	5,934,457	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>7,293</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,297,260</u>	<u>259,549</u>	<u>1,109,188</u>
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	74	-	1,563,752
Noninstructional services	-	-	-	-	-	5,249,689	278,713	-
Facilities acquisition and construction	-	3,753,150	883,739	-	-	4,638	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>3,753,150</u>	<u>883,739</u>	<u>-</u>	<u>-</u>	<u>5,254,401</u>	<u>278,713</u>	<u>1,563,752</u>
Excess (deficiency) of receipts over disbursements	<u>7,293</u>	<u>(3,753,150)</u>	<u>(883,739)</u>	<u>-</u>	<u>-</u>	<u>1,042,859</u>	<u>(19,164)</u>	<u>(454,564)</u>
Other financing sources (uses):								
Proceeds of long-term debt	-	-	5,524,749	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	338,040
Transfers in	-	-	-	-	-	-	-	173,797
Transfers out	-	-	-	-	-	(324)	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>5,524,749</u>	<u>-</u>	<u>-</u>	<u>(324)</u>	<u>-</u>	<u>511,837</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>7,293</u>	<u>(3,753,150)</u>	<u>4,641,010</u>	<u>-</u>	<u>-</u>	<u>1,042,535</u>	<u>(19,164)</u>	<u>57,273</u>
Cash and investments - ending	<u>\$ 8,069</u>	<u>\$ 1,247,450</u>	<u>\$ 4,641,010</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,693,753</u>	<u>\$ 125,589</u>	<u>\$ 317,705</u>

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Self Insurance	LTD Self Insurance	Wellness Program	DAC Grant Swk	Parking Permits	IReach Recylaws	St. Joe HEALingsd	80/20 Grant
Cash and investments - beginning	\$ 4,975,358	\$ 366,198	\$ 14,257	\$ 813	\$ 6,578	\$ 33,028	\$ 860	\$ 191,107
Receipts:								
Local sources	14,670,731	202,474	4,531	-	882	-	-	247
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	14,670,731	202,474	4,531	-	882	-	-	247
Disbursements:								
Instruction	-	-	-	-	658	19,057	-	189,546
Support services	-	-	795	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	13,808,859	130,169	-	-	-	-	-	-
Total disbursements	13,808,859	130,169	795	-	658	19,057	-	189,546
Excess (deficiency) of receipts over disbursements	861,872	72,305	3,736	-	224	(19,057)	-	(189,299)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	861,872	72,305	3,736	-	224	(19,057)	-	(189,299)
Cash and investments - ending	\$ 5,837,230	\$ 438,503	\$ 17,993	\$ 813	\$ 6,802	\$ 13,971	\$ 860	\$ 1,808

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2022

	Turf Tank	ICRF BYF Club	Youth Inst Grant	Cinglr Twr-PHHS	Donation	Ipad Repr/Maint	Bowen 2nd Rnd	Bowen PBIS SpEd
Cash and investments - beginning	\$ -	\$ -	\$ 3,004	\$ -	\$ 243,311	\$ 52,287	\$ 2,863	\$ 2,173
Receipts:								
Local sources	-	-	-	15,488	107,402	155	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	18,563	-	-
Total receipts	-	-	-	15,488	107,402	18,718	-	-
Disbursements:								
Instruction	-	-	1,661	15,488	2,804	-	-	-
Support services	-	-	-	-	2,326	5,776	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	1,661	15,488	5,130	5,776	-	-
Excess (deficiency) of receipts over disbursements	-	-	(1,661)	-	102,272	12,942	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(1,661)	-	102,272	12,942	-	-
Cash and investments - ending	\$ -	\$ -	\$ 1,343	\$ -	\$ 345,583	\$ 65,229	\$ 2,863	\$ 2,173

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Million Dreams Nature Trail	Alternative Education	Keiser Scholarship	Monaghan Scholarship	Mershan Trust	Buckmaster Scholarship	Formative Assessment	Medicaid Reimbursement
Cash and investments - beginning	\$ 15,724	\$ 45,194	\$ 5,979	\$ -	\$ 2,495	\$ 52,135	\$ (66,957)	\$ 30,234
Receipts:								
Local sources	-	-	-	2,750	270	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	80,250	-	-	-	-	107,287	36,631
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	80,250	-	2,750	270	-	107,287	36,631
Disbursements:								
Instruction	1,813	-	-	-	-	-	75,390	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	1,013	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	2,000	-	-	-	-
Total disbursements	2,826	-	-	2,000	-	-	75,390	-
Excess (deficiency) of receipts over disbursements	(2,826)	80,250	-	750	270	-	31,897	36,631
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(30,234)
Total other financing sources (uses)	-	-	-	-	-	-	-	(30,234)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,826)	80,250	-	750	270	-	31,897	6,397
Cash and investments - ending	\$ 12,898	\$ 125,444	\$ 5,979	\$ 750	\$ 2,765	\$ 52,135	\$ (35,060)	\$ 36,631

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	School Safety 16/17	School Safety 19/20	STEM Acc Grant	DL Parent/Family	Summer E-Learn	ELIG 19/20	ELIG 20/21	ELIG 21/22
Cash and investments - beginning	\$ -	\$ -	\$ (2,060)	\$ -	\$ -	\$ 569	\$ 1,599	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	30,484	-	2,060	-	-	-	-	40,835
Federal sources	-	55,440	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>30,484</b>	<b>55,440</b>	<b>2,060</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40,835</b>
Disbursements:								
Instruction	-	-	7,603	-	-	569	1,599	-
Support services	30,484	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>30,484</b>	<b>-</b>	<b>7,603</b>	<b>-</b>	<b>-</b>	<b>569</b>	<b>1,599</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	55,440	(5,543)	-	-	(569)	(1,599)	40,835
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	55,440	(5,543)	-	-	(569)	(1,599)	40,835
Cash and investments - ending	\$ -	\$ 55,440	\$ (7,603)	\$ -	\$ -	\$ -	\$ -	\$ 40,835

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	ELIG 22/23	NESP 20/21	NESP 21/22	NESP 22/23	Careertech	TAG Stipend	High Ability 21/22	High Ability 22/23
Cash and investments - beginning	\$ -	\$ 196,367	\$ -	\$ -	\$ 12,377	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	433,195	-	-	373,025	76,078	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	433,195	-	-	373,025	76,078	-
Disbursements:								
Instruction	-	192,288	108,861	-	-	369,196	49,099	-
Support services	-	4,079	158,794	-	-	3,483	6,662	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	196,367	267,655	-	-	372,679	55,761	-
Excess (deficiency) of receipts over disbursements	-	(196,367)	165,540	-	-	346	20,317	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(196,367)	165,540	-	-	346	20,317	-
Cash and investments - ending	\$ -	\$ -	\$ 165,540	\$ -	\$ 12,377	\$ 346	\$ 20,317	\$ -

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	High Ability	E-Rate Stnctvty	PLTW	ISTA Learn Grant	E-Rate Funding	StStipendsClstrm	Title I 21/22	Title ID 21/22
Cash and investments - beginning	\$ 19,479	\$ 256,761	\$ -	\$ -	\$ 180,505	\$ 25	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	12,760	4,800	-	130,221	-	-	-
Federal sources	-	-	-	-	-	-	944,679	3,908
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	12,760	4,800	-	130,221	-	944,679	3,908
Disbursements:								
Instruction	17,634	-	-	-	-	-	1,653,044	4,434
Support services	1,771	-	4,800	-	-	-	353,521	1,531
Noninstructional services	-	-	-	-	-	-	151,295	-
Facilities acquisition and construction	-	-	-	-	116,374	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	19,405	-	4,800	-	116,374	-	2,157,860	5,965
Excess (deficiency) of receipts over disbursements	(19,405)	12,760	-	-	13,847	-	(1,213,181)	(2,057)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(19,405)	12,760	-	-	13,847	-	(1,213,181)	(2,057)
Cash and investments - ending	\$ 74	\$ 269,521	\$ -	\$ -	\$ 194,352	\$ 25	\$ (1,213,181)	\$ (2,057)

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Title I 22/23	Title ID 22/23	Title I 20/21	Title I Part D 17/18	Afghan RSIG	AfghanRSIG S2S	RSIG 19/20	RSIG 20/21
Cash and investments - beginning	\$ -	\$ -	\$ (559,223)	\$ (6,999)	\$ -	\$ -	\$ (10,795)	\$ (9,111)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	1,370,581	38,716	-	-	33,473	52,150
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>1,370,581</b>	<b>38,716</b>	<b>-</b>	<b>-</b>	<b>33,473</b>	<b>52,150</b>
Disbursements:								
Instruction	-	-	624,044	31,717	-	-	22,678	43,039
Support services	-	-	168,479	-	-	-	-	-
Noninstructional services	-	-	103,566	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>896,089</b>	<b>31,717</b>	<b>-</b>	<b>-</b>	<b>22,678</b>	<b>43,039</b>
Excess (deficiency) of receipts over disbursements	-	-	474,492	6,999	-	-	10,795	9,111
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	474,492	6,999	-	-	10,795	9,111
Cash and investments - ending	\$ -	\$ -	\$ (84,731)	\$ -	\$ -	\$ -	\$ -	\$ -

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	RSIG 21/22	Mckinney-Vento 19/20	Mckinney-Vento 21/22	Mckinney-Vento	IDEA B 19/21	IDEA B 20/22	Fed IDEA B 21/23	ARP IDEA 21/22
Cash and investments - beginning	\$ -	\$ (16,192)	\$ -	\$ -	\$ (219,529)	\$ (150,148)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	48,984	2,525	-	446,268	2,148,769	95,793	1,648
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	48,984	2,525	-	446,268	2,148,769	95,793	1,648
Disbursements:								
Instruction	19,189	33,353	7,300	-	206,122	1,865,062	164,066	5,981
Support services	-	-	-	-	20,617	237,353	51,648	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	19,189	33,353	7,300	-	226,739	2,102,415	215,714	5,981
Excess (deficiency) of receipts over disbursements	(19,189)	15,631	(4,775)	-	219,529	46,354	(119,921)	(4,333)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(19,189)	15,631	(4,775)	-	219,529	46,354	(119,921)	(4,333)
Cash and investments - ending	\$ (19,189)	\$ (561)	\$ (4,775)	\$ -	\$ -	\$ (103,794)	\$ (119,921)	\$ (4,333)

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	FY23 IDEA 611	FY23 619Preschl	Preschl 19/2021	Preschool 20/21	Fed Preschl 21/22	Preschool 15-16	Title IV 19/21	Title IV
Cash and investments - beginning	\$ -	\$ -	\$ (1,314)	\$ (10,390)	\$ -	\$ -	\$ (28,494)	\$ (455)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	1,314	45,379	38,572	-	51,548	81,069
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>1,314</b>	<b>45,379</b>	<b>38,572</b>	<b>-</b>	<b>51,548</b>	<b>81,069</b>
Disbursements:								
Instruction	-	-	-	34,989	45,104	97	16,696	47,809
Support services	-	-	-	-	-	-	14,162	80,920
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>34,989</b>	<b>45,104</b>	<b>97</b>	<b>30,858</b>	<b>128,729</b>
Excess (deficiency) of receipts over disbursements	-	-	1,314	10,390	(6,532)	(97)	20,690	(47,660)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	1,314	10,390	(6,532)	(97)	20,690	(47,660)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ (6,532)	\$ (97)	\$ (7,804)	\$ (48,115)

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Title IV 22/23	Title IVA FY22	Perkins 19/20	Perkins Grant	Fed Medicaid	Title II A	Title II A 20/21
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 171,474	\$ (61,652)	\$ -
Receipts:							
Local sources	-	-	10,372	-	59	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	36,394	-	-	-	96,562	353,259	152,432
Other receipts	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>36,394</b>	<b>-</b>	<b>10,372</b>	<b>-</b>	<b>96,621</b>	<b>353,259</b>	<b>152,432</b>
Disbursements:							
Instruction	36,394	-	14,592	-	3,389	-	-
Support services	-	-	-	-	68,109	293,118	236,336
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	6,354	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>36,394</b>	<b>-</b>	<b>14,592</b>	<b>-</b>	<b>77,852</b>	<b>293,118</b>	<b>236,336</b>
Excess (deficiency) of receipts over disbursements	-	-	(4,220)	-	18,769	60,141	(83,904)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(4,220)	-	18,769	60,141	(83,904)
Cash and investments - ending	\$ -	\$ -	\$ (4,220)	\$ -	\$ 190,243	\$ (1,511)	\$ (83,904)

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Title II A 21/22	Title IIA FY22	Title IIA 19/20	Title III 19-21	Title III 20/22	Title III 20/23	3E Grant 22/24
Cash and investments - beginning	\$ -	\$ -	\$ (490)	\$ (495)	\$ (14,787)	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	7,244	71,991	339	-
Other receipts	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,244</b>	<b>71,991</b>	<b>339</b>	<b>-</b>
Disbursements:							
Instruction	-	-	-	5,122	66,743	339	-
Support services	1,871	-	-	543	50	97	-
Noninstructional services	-	-	-	1,084	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>1,871</b>	<b>-</b>	<b>-</b>	<b>6,749</b>	<b>66,793</b>	<b>436</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(1,871)	-	-	495	5,198	(97)	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,871)	-	-	495	5,198	(97)	-
Cash and investments - ending	\$ (1,871)	\$ -	\$ (490)	\$ -	\$ (9,589)	\$ (97)	\$ -

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	ARP HCY	ARP-HCY II	Emgcy Connect	ESSER III	ESSER II	CARES - GEER	FedStimlsCOVID
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (35,241)	\$ (1,605,857)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	13,386	-	-	2,854,769	4,290,233	228,185	1,810,443
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>13,386</u>	<u>-</u>	<u>-</u>	<u>2,854,769</u>	<u>4,290,233</u>	<u>228,185</u>	<u>1,810,443</u>
Disbursements:							
Instruction	-	-	-	1,394,996	450,260	210,514	10,916
Support services	37,160	-	1,414,140	1,057,984	295,364	-	195,602
Noninstructional services	-	-	-	-	35,800	-	-
Facilities acquisition and construction	-	-	-	619,729	4,528,913	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>37,160</u>	<u>-</u>	<u>1,414,140</u>	<u>3,072,709</u>	<u>5,310,337</u>	<u>210,514</u>	<u>206,518</u>
Excess (deficiency) of receipts over disbursements	<u>(23,774)</u>	<u>-</u>	<u>(1,414,140)</u>	<u>(217,940)</u>	<u>(1,020,104)</u>	<u>17,671</u>	<u>1,603,925</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(23,774)</u>	<u>-</u>	<u>(1,414,140)</u>	<u>(217,940)</u>	<u>(1,020,104)</u>	<u>17,671</u>	<u>1,603,925</u>
Cash and investments - ending	<u>\$ (23,774)</u>	<u>\$ -</u>	<u>\$ (1,414,140)</u>	<u>\$ (217,940)</u>	<u>\$ (1,020,104)</u>	<u>\$ (17,570)</u>	<u>\$ (1,932)</u>

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	FEMA-COVID 19	IDOH 22/23	IAC Arts Grant	Indirect-ESSER	Tuition Payback	Withholding	Totals
Cash and investments - beginning	\$ 52,489	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ 56,878,987
Receipts:							
Local sources	-	-	-	-	-	-	46,077,076
Intermediate sources	-	-	-	-	-	-	537
State sources	-	-	-	-	-	-	76,298,017
Federal sources	157,466	-	3,650	-	-	-	21,471,626
Other receipts	-	-	-	-	1,233	17,541,962	17,607,530
Total receipts	157,466	-	3,650	-	1,233	17,541,962	161,454,786
Disbursements:							
Instruction	-	-	913	-	-	-	58,730,733
Support services	-	-	-	9,084	-	-	42,340,023
Noninstructional services	-	-	-	-	-	-	6,932,246
Facilities acquisition and construction	-	-	-	-	-	-	12,919,221
Debt services	-	-	-	-	-	-	9,418,994
Nonprogrammed charges	-	-	-	-	-	17,541,962	31,482,990
Total disbursements	-	-	913	9,084	-	17,541,962	161,824,207
Excess (deficiency) of receipts over disbursements	157,466	-	2,737	(9,084)	1,233	-	(369,421)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	5,524,749
Sale of capital assets	-	-	-	-	-	-	471,509
Transfers in	-	-	-	-	-	-	8,248,160
Transfers out	(52,489)	-	-	-	-	-	(8,248,160)
Total other financing sources (uses)	(52,489)	-	-	-	-	-	5,996,258
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	104,977	-	2,737	(9,084)	1,233	-	5,626,837
Cash and investments - ending	\$ 157,466	\$ -	\$ 2,737	\$ (9,084)	\$ 2,233	\$ -	\$ 62,505,824

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Education	Debt Service	Pension Debt	Operations	Rainy Day	Pension Bond	Unfunded Liability	GO Bond 2016
Cash and investments - beginning	\$ 22,668,163	\$ 3,395,863	\$ 316,634	\$ 20,493,025	\$ 1,318,207	\$ 461,237	\$ 199,819	\$ -
Receipts:								
Local sources	1,520,690	10,216,318	330,733	19,773,939	-	-	-	-
Intermediate sources	532	-	-	-	-	-	-	-
State sources	77,589,325	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	158,119	-	-	-	-
Total receipts	79,110,547	10,216,318	330,733	19,932,058	-	-	-	-
Disbursements:								
Instruction	53,756,177	-	-	-	-	-	-	-
Support services	13,261,557	-	-	23,104,322	-	-	-	-
Noninstructional services	988,900	-	-	186,870	-	-	-	-
Facilities acquisition and construction	-	-	-	2,790,611	-	-	-	-
Debt services	-	9,963,975	729,681	15,000	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	68,006,634	9,963,975	729,681	26,096,803	-	-	-	-
Excess (deficiency) of receipts over disbursements	11,103,913	252,343	(398,948)	(6,164,745)	-	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	190,347	-	-	-	-
Transfers in	36,893	-	107,760	8,441,680	1,181,793	-	-	-
Transfers out	(9,527,530)	(400,693)	-	(828,316)	-	(461,237)	-	-
Total other financing sources (uses)	(9,490,637)	(400,693)	107,760	7,803,711	1,181,793	(461,237)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,613,276	(148,350)	(291,188)	1,638,966	1,181,793	(461,237)	-	-
Cash and investments - ending	\$ 24,281,439	\$ 3,247,513	\$ 25,446	\$ 22,131,991	\$ 2,500,000	\$ -	\$ 199,819	\$ -

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Series 2017 Bonds	GO Bond 2020	GEN Obligation Bond 2021	GO Bond 2023A	GO Bond 2023B	Food Service	Food Service Prepaid Trust	Textbook Rental
Cash and investments - beginning	\$ 8,069	\$ 1,247,450	\$ 4,641,010	\$ -	\$ -	\$ 3,693,753	\$ 125,589	\$ 317,705
Receipts:								
Local sources	-	-	-	-	-	1,194,158	1,018,965	613,940
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	50,625	-	366,246
Federal sources	-	-	-	-	-	6,476,366	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	7,721,149	1,018,965	980,186
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	42,493	-	2,728,417
Noninstructional services	-	-	-	-	-	6,236,148	1,038,301	-
Facilities acquisition and construction	-	845,869	2,874,196	130,501	139,771	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	845,869	2,874,196	130,501	139,771	6,278,641	1,038,301	2,728,417
Excess (deficiency) of receipts over disbursements	-	(845,869)	(2,874,196)	(130,501)	(139,771)	1,442,508	(19,336)	(1,748,231)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	6,059,837	6,059,837	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	7,530
Transfers in	-	-	-	-	-	-	-	1,588,397
Transfers out	-	-	-	(25,072)	(76,782)	-	-	-
Total other financing sources (uses)	-	-	-	6,034,765	5,983,055	-	-	1,595,927
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(845,869)	(2,874,196)	5,904,264	5,843,284	1,442,508	(19,336)	(152,304)
Cash and investments - ending	\$ 8,069	\$ 401,581	\$ 1,766,814	\$ 5,904,264	\$ 5,843,284	\$ 5,136,261	\$ 106,253	\$ 165,401

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Self Insurance	LTD Self Insurance	Wellness Program	DAC Grant Swk	Parking Permits	IReach Recylaws	St. Joe HEALingsd	80/20 Grant
Cash and investments - beginning	\$ 5,837,230	\$ 438,503	\$ 17,993	\$ 813	\$ 6,802	\$ 13,971	\$ 860	\$ 1,808
Receipts:								
Local sources	15,137,220	201,279	4,028	-	487	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	15,137,220	201,279	4,028	-	487	-	-	-
Disbursements:								
Instruction	-	-	-	-	381	13,971	860	1,756
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	17,038,142	119,041	-	-	-	-	-	-
Total disbursements	17,038,142	119,041	-	-	381	13,971	860	1,756
Excess (deficiency) of receipts over disbursements	(1,900,922)	82,238	4,028	-	106	(13,971)	(860)	(1,756)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,900,922)	82,238	4,028	-	106	(13,971)	(860)	(1,756)
Cash and investments - ending	\$ 3,936,308	\$ 520,741	\$ 22,021	\$ 813	\$ 6,908	\$ -	\$ -	\$ 52

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Turf Tank	ICRF BYF Club	Youth Inst Grant	Cinglr Twr-PHHS	Donation	Ipad Repr/Maint	Bowen 2nd Rnd	Bowen PBIS SpEd
Cash and investments - beginning	\$ -	\$ -	\$ 1,343	\$ -	\$ 345,583	\$ 65,229	\$ 2,863	\$ 2,173
Receipts:								
Local sources	10,000	881	-	15,972	96,062	215	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	17,980	-	-
Total receipts	10,000	881	-	15,972	96,062	18,195	-	-
Disbursements:								
Instruction	-	-	-	15,972	12,667	-	-	-
Support services	10,000	-	-	-	1,230	8,010	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	10,000	-	-	15,972	13,897	8,010	-	-
Excess (deficiency) of receipts over disbursements	-	881	-	-	82,165	10,185	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	881	-	-	82,165	10,185	-	-
Cash and investments - ending	\$ -	\$ 881	\$ 1,343	\$ -	\$ 427,748	\$ 75,414	\$ 2,863	\$ 2,173

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Million Dreams Nature Trail	Alternative Education	Keiser Scholarship	Monaghan Scholarship	Mershan Trust	Buckmaster Scholarship	Formative Assessment	Medicaid Reimbursement
Cash and investments - beginning	\$ 12,898	\$ 125,444	\$ 5,979	\$ 750	\$ 2,765	\$ 52,135	\$ (35,060)	\$ 36,631
Receipts:								
Local sources	-	-	-	-	276	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	76,800	-	-	-	-	-	41,736
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	76,800	-	-	276	-	-	41,736
Disbursements:								
Instruction	1,761	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	1,761	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(1,761)	76,800	-	-	276	-	-	41,736
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(36,893)
Total other financing sources (uses)	-	-	-	-	-	-	-	(36,893)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,761)	76,800	-	-	276	-	-	4,843
Cash and investments - ending	\$ 11,137	\$ 202,244	\$ 5,979	\$ 750	\$ 3,041	\$ 52,135	\$ (35,060)	\$ 41,474

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	School Safety 16/17	School Safety 19/20	STEM Acc Grant	DL Parent/Family	Summer E-Learn	ELIG 19/20	ELIG 20/21	ELIG 21/22
Cash and investments - beginning	\$ -	\$ 55,440	\$ (7,603)	\$ -	\$ -	\$ -	\$ -	\$ 40,835
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	169,516	-	-	1,435	-	378	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	169,516	-	-	1,435	-	378	-	-
Disbursements:								
Instruction	-	-	(7,603)	-	-	-	-	40,835
Support services	169,516	-	-	-	4,144	378	-	-
Noninstructional services	-	-	-	1,493	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	169,516	-	(7,603)	1,493	4,144	378	-	40,835
Excess (deficiency) of receipts over disbursements	-	-	7,603	(58)	(4,144)	-	-	(40,835)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	7,603	(58)	(4,144)	-	-	(40,835)
Cash and investments - ending	\$ -	\$ 55,440	\$ -	\$ (58)	\$ (4,144)	\$ -	\$ -	\$ -

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	ELIG 22/23	NESP 20/21	NESP 21/22	NESP 22/23	Careertech	TAG Stipend	High Ability 21/22	High Ability 22/23
Cash and investments - beginning	\$ -	\$ -	\$ 165,540	\$ -	\$ 12,377	\$ 346	\$ 20,317	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	27,818	-	-	419,798	-	372,051	-	72,889
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>27,818</u>	<u>-</u>	<u>-</u>	<u>419,798</u>	<u>-</u>	<u>372,051</u>	<u>-</u>	<u>72,889</u>
Disbursements:								
Instruction	27,818	-	128,890	117,878	-	367,809	19,392	47,440
Support services	-	-	20,622	194,301	-	4,588	925	8,166
Noninstructional services	-	-	16,028	1,365	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>27,818</u>	<u>-</u>	<u>165,540</u>	<u>313,544</u>	<u>-</u>	<u>372,397</u>	<u>20,317</u>	<u>55,606</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>(165,540)</u>	<u>106,254</u>	<u>-</u>	<u>(346)</u>	<u>(20,317)</u>	<u>17,283</u>
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>-</u>	<u>(165,540)</u>	<u>106,254</u>	<u>-</u>	<u>(346)</u>	<u>(20,317)</u>	<u>17,283</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 106,254</u>	<u>\$ 12,377</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,283</u>

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	High Ability	E-Rate Stcnctvty	PLTW	ISTA Learn Grant	E-Rate Funding	StStipendsClstrm	Title I 21/22	Title ID 21/22
Cash and investments - beginning	\$ 74	\$ 269,521	\$ -	\$ -	\$ 194,352	\$ 25	\$ (1,213,181)	\$ (2,057)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	5,870	-	865	-	-	-	-
Federal sources	-	-	-	-	-	-	2,004,965	5,637
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	5,870	-	865	-	-	2,004,965	5,637
Disbursements:								
Instruction	-	-	-	-	-	25	602,765	1,903
Support services	74	-	-	865	-	-	137,650	1,677
Noninstructional services	-	-	-	-	-	-	51,369	-
Facilities acquisition and construction	-	-	-	-	5,574	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	74	-	-	865	5,574	25	791,784	3,580
Excess (deficiency) of receipts over disbursements	(74)	5,870	-	-	(5,574)	(25)	1,213,181	2,057
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(74)	5,870	-	-	(5,574)	(25)	1,213,181	2,057
Cash and investments - ending	\$ -	\$ 275,391	\$ -	\$ -	\$ 188,778	\$ -	\$ -	\$ -

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Title I 22/23	Title ID 22/23	Title I 20/21	Title I Part D 17/18	Afghan RSIG	AfghanRSIG S2S	RSIG 19/20	RSIG 20/21
Cash and investments - beginning	\$ -	\$ -	\$ (84,731)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	1,216,809	815	-	-	825	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	1,216,809	815	-	-	825	-	-	-
Disbursements:								
Instruction	1,803,567	17,014	(27,367)	-	986	3,194	-	-
Support services	410,075	-	(116)	-	-	-	-	-
Noninstructional services	126,632	-	(57,248)	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	2,340,274	17,014	(84,731)	-	986	3,194	-	-
Excess (deficiency) of receipts over disbursements	(1,123,465)	(16,199)	84,731	-	(161)	(3,194)	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,123,465)	(16,199)	84,731	-	(161)	(3,194)	-	-
Cash and investments - ending	\$ (1,123,465)	\$ (16,199)	\$ -	\$ -	\$ (161)	\$ (3,194)	\$ -	\$ -

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	RSIG 21/22	Mckinney-Vento 19/20	Mckinney-Vento 21/22	Mckinney-Vento	IDEA B 19/21	IDEA B 20/22	Fed IDEA B 21/23	ARP IDEA 21/22
Cash and investments - beginning	\$ (19,189)	\$ (561)	\$ (4,775)	\$ -	\$ -	\$ (103,794)	\$ (119,921)	\$ (4,333)
Receipts:								
Local sources	-	550	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	31,767	26,134	(2,525)	20,482	-	345,052	2,224,457	148,243
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>31,767</u>	<u>26,684</u>	<u>(2,525)</u>	<u>20,482</u>	<u>-</u>	<u>345,052</u>	<u>2,224,457</u>	<u>148,243</u>
Disbursements:								
Instruction	35,486	25,134	(7,300)	30,827	-	226,987	1,972,882	174,168
Support services	5,416	-	-	-	-	14,271	238,143	5,120
Noninstructional services	-	989	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>40,902</u>	<u>26,123</u>	<u>(7,300)</u>	<u>30,827</u>	<u>-</u>	<u>241,258</u>	<u>2,211,025</u>	<u>179,288</u>
Excess (deficiency) of receipts over disbursements	<u>(9,135)</u>	<u>561</u>	<u>4,775</u>	<u>(10,345)</u>	<u>-</u>	<u>103,794</u>	<u>13,432</u>	<u>(31,045)</u>
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(9,135)</u>	<u>561</u>	<u>4,775</u>	<u>(10,345)</u>	<u>-</u>	<u>103,794</u>	<u>13,432</u>	<u>(31,045)</u>
Cash and investments - ending	<u>\$ (28,324)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,345)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (106,489)</u>	<u>\$ (35,378)</u>

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	FY23 IDEA 611	FY23 619Preschl	Preschl 19/2021	Preschool 20/21	Fed Preschl 21/22	Preschool 15-16	Title IV 19/21	Title IV
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (6,532)	\$ (97)	\$ (7,804)	\$ (48,115)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	98,179	36,110	-	-	41,379	37,983	7,839	48,116
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>98,179</b>	<b>36,110</b>	<b>-</b>	<b>-</b>	<b>41,379</b>	<b>37,983</b>	<b>7,839</b>	<b>48,116</b>
Disbursements:								
Instruction	143,161	55,374	-	-	35,548	41,363	-	(4,155)
Support services	59,023	-	-	-	-	-	35	14,360
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>202,184</b>	<b>55,374</b>	<b>-</b>	<b>-</b>	<b>35,548</b>	<b>41,363</b>	<b>35</b>	<b>10,205</b>
Excess (deficiency) of receipts over disbursements	(104,005)	(19,264)	-	-	5,831	(3,380)	7,804	37,911
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(104,005)	(19,264)	-	-	5,831	(3,380)	7,804	37,911
Cash and investments - ending	\$ (104,005)	\$ (19,264)	\$ -	\$ -	\$ (701)	\$ (3,477)	\$ -	\$ (10,204)

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Title IV 22/23	Title IVA FY22	Perkins 19/20	Perkins Grant	Fed Medicaid	Title II A	Title II A 20/21
Cash and investments - beginning	\$ -	\$ -	\$ (4,220)	\$ -	\$ 190,243	\$ (1,511)	\$ (83,904)
Receipts:							
Local sources	-	-	2,123	7,873	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	111,369	-	-	-	106,601	24,801	306,948
Other receipts	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>111,369</b>	<b>-</b>	<b>2,123</b>	<b>7,873</b>	<b>106,601</b>	<b>24,801</b>	<b>306,948</b>
Disbursements:							
Instruction	57,689	20,300	-	10,673	2,209	-	-
Support services	107,050	4,080	-	-	9,456	23,290	223,044
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	16,240	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>164,739</b>	<b>24,380</b>	<b>-</b>	<b>10,673</b>	<b>27,905</b>	<b>23,290</b>	<b>223,044</b>
Excess (deficiency) of receipts over disbursements	(53,370)	(24,380)	2,123	(2,800)	78,696	1,511	83,904
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(53,370)	(24,380)	2,123	(2,800)	78,696	1,511	83,904
Cash and investments - ending	\$ (53,370)	\$ (24,380)	\$ (2,097)	\$ (2,800)	\$ 268,939	\$ -	\$ -

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Title II A 21/22	Title IIA FY22	Title IIA 19/20	Title III 19-21	Title III 20/22	Title III 20/23	3E Grant 22/24
Cash and investments - beginning	\$ (1,871)	\$ -	\$ (490)	\$ -	\$ (9,589)	\$ (97)	\$ -
Receipts:							
Local sources	500	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	209,927	3,088	-	-	35,398	50,497	43,440
Other receipts	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>210,427</b>	<b>3,088</b>	<b>-</b>	<b>-</b>	<b>35,398</b>	<b>50,497</b>	<b>43,440</b>
Disbursements:							
Instruction	-	-	-	-	24,905	77,814	-
Support services	294,253	41,354	-	-	154	939	-
Noninstructional services	-	-	-	-	750	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>294,253</b>	<b>41,354</b>	<b>-</b>	<b>-</b>	<b>25,809</b>	<b>78,753</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(83,826)	(38,266)	-	-	9,589	(28,256)	43,440
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(83,826)	(38,266)	-	-	9,589	(28,256)	43,440
Cash and investments - ending	\$ (85,697)	\$ (38,266)	\$ (490)	\$ -	\$ -	\$ (28,353)	\$ 43,440

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	ARP HCY	ARP-HCY II	Emgcy Connect	ESSER III	ESSER II	CARES - GEER	FedStimlsCOVID
Cash and investments - beginning	\$ (23,774)	\$ -	\$ (1,414,140)	\$ (217,940)	\$ (1,020,104)	\$ (17,570)	\$ (1,932)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	53,656	8,430	1,414,140	4,205,630	3,412,083	22,527	9,854
Other receipts	-	-	-	-	-	-	-
Total receipts	53,656	8,430	1,414,140	4,205,630	3,412,083	22,527	9,854
Disbursements:							
Instruction	-	-	-	1,419,752	-	4,957	7,921
Support services	69,088	15,888	-	1,076,726	-	-	1
Noninstructional services	-	-	-	72,275	13,940	-	-
Facilities acquisition and construction	-	-	-	2,527,979	2,892,616	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	69,088	15,888	-	5,096,732	2,906,556	4,957	7,922
Excess (deficiency) of receipts over disbursements	(15,432)	(7,458)	1,414,140	(891,102)	505,527	17,570	1,932
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(15,432)	(7,458)	1,414,140	(891,102)	505,527	17,570	1,932
Cash and investments - ending	\$ (39,206)	\$ (7,458)	\$ -	\$ (1,109,042)	\$ (514,577)	\$ -	\$ -

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	FEMA-COVID 19	IDOH 22/23	IAC Arts Grant	Indirect-ESSER	Tuition Payback	Withholding	Totals
Cash and investments - beginning	\$ 157,466	\$ -	\$ 2,737	\$ (9,084)	\$ 2,233	\$ -	\$ 62,505,824
Receipts:							
Local sources	-	-	-	-	-	-	50,146,209
Intermediate sources	-	-	-	-	-	-	532
State sources	-	-	-	-	-	-	79,195,352
Federal sources	-	5,000	3,913	-	-	-	22,795,935
Other receipts	-	-	-	-	-	18,109,099	18,285,198
Total receipts	-	5,000	3,913	-	-	18,109,099	170,423,226
Disbursements:							
Instruction	-	-	4,000	-	-	-	61,307,786
Support services	-	5,000	-	-	-	-	42,315,585
Noninstructional services	-	-	-	-	-	-	8,677,812
Facilities acquisition and construction	-	-	-	-	-	-	12,223,357
Debt services	-	-	-	-	-	-	10,708,656
Nonprogrammed charges	-	-	-	-	-	18,109,099	35,266,282
Total disbursements	-	5,000	4,000	-	-	18,109,099	170,499,478
Excess (deficiency) of receipts over disbursements	-	-	(87)	-	-	-	(76,252)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	12,119,674
Sale of capital assets	-	-	-	-	-	-	197,877
Transfers in	-	-	-	-	-	-	11,356,523
Transfers out	-	-	-	-	-	-	(11,356,523)
Total other financing sources (uses)	-	-	-	-	-	-	12,317,551
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(87)	-	-	-	12,241,299
Cash and investments - ending	\$ 157,466	\$ -	\$ 2,650	\$ (9,084)	\$ 2,233	\$ -	\$ 74,747,123

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EAST ALLEN COUNTY SCHOOLS  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 3,332,725</u>	<u>\$ 2,056,457</u>

EAST ALLEN COUNTY SCHOOLS  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
2020 Apple iPad Lease	Student iPads	\$ 513,713	4/1/2020	6/1/2024
2020 Apple iPad Lease	Staff iPads	104,625	4/1/2020	6/1/2024
2022 Apple iPad Lease	K-6 iPads	261,300	3/10/2022	12/15/2025
2023 Perry Pro Tech	Copiers	66,029	8/1/2023	8/1/2028
East Allen MSBC Series 2017	Building Bonds - Multi	5,545,500	7/15/2018	1/15/2038
East Allen MSBC Series 2022	Building Bonds - Multi	<u>2,266,000</u>	1/15/2023	1/15/2032
Total governmental activities		<u>8,757,167</u>		
Total of annual lease payments		<u>\$ 8,757,167</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General Obligation Bonds	2020 GO Bond - Building Renovations	\$ 2,690,000	\$ 1,050,000
General Obligation Bonds	2021 General Obligation Bond - Building Renovations	3,650,000	950,000
General Obligation Bonds	2023 GO Bond A - Building Renovations	11,515,000	-
General Obligation Bonds	2023 GO Bond B - Building Renovations	<u>6,020,000</u>	<u>-</u>
Total governmental activities		<u>23,875,000</u>	<u>2,000,000</u>
Totals		<u>\$ 23,875,000</u>	<u>\$ 2,000,000</u>

EAST ALLEN COUNTY SCHOOLS  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,354,704
Buildings	129,120,995
Improvements other than buildings	4,140,601
Machinery, equipment, and vehicles	20,702,697
Construction in progress	<u>9,684,084</u>
Total governmental activities	<u>165,003,081</u>
Total capital assets	<u>\$ 165,003,081</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.