

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

SOUTH CENTRAL COMMUNITY SCHOOL CORPORATION

LAPORTE COUNTY, INDIANA

July 1, 2021 to June 30, 2023



**FILED**  
03/25/2024



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Rachel Dutoi Steve Darnell (interim) Andrew Schoff	07-01-21 to 01-11-23 01-12-23 to 01-31-23 02-01-23 to 06-30-24
Superintendent of Schools	Dr. Theodore Stevens Benjamin Anderson	07-01-21 to 06-30-22 07-01-22 to 06-30-24
President of the School Board	Steven Koontz Deborah Allen	07-01-21 to 12-31-21 01-01-22 to 06-30-24



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE SOUTH CENTRAL COMMUNITY  
SCHOOL CORPORATION, LAPORTE COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the South Central Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2021 to June 30, 2023, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2021 to June 30, 2023, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2021 to June 30, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

*Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated March 14, 2024, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

March 14, 2024

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

SOUTH CENTRAL COMMUNITY SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments
	07-01-21	Receipts	Disbursements		06-30-22	Receipts	Disbursements		
Education	\$ 333,059	\$ 7,024,351	\$ 5,879,618	\$ (1,115,784)	\$ 362,008	\$ 7,318,783	\$ 6,043,572	\$ (1,083,802)	\$ 553,417
Debt Service	513,472	1,294,432	1,247,001	2,996	563,899	1,480,705	1,440,144	26,965	631,425
Retirement/Severance Bond Debt Service	34,932	94,970	83,799	-	46,103	89,441	84,526	-	51,018
Operations	471,946	1,723,719	2,419,189	950,848	727,324	1,677,852	2,654,182	1,047,251	798,245
Local Rainy Day	904,882	2,522	1,400	6,524	912,528	875	-	5,166	918,569
Construction	-	-	-	-	-	-	719,728	995,000	275,272
School Lunch	106,182	507,485	385,706	(162)	227,799	647,942	531,528	281	344,494
Curricular Materials Rental	-	170,475	218,539	48,264	200	178,007	281,397	(50)	(103,240)
Win*Tax Shared/Lp County	8,488	14,287	4,682	(197)	17,896	4,404	6,771	(7,455)	8,074
Sc Educational Foundation Grt	2,047	-	11,219	-	(9,172)	9,777	1,288	217	(466)
Universal Tech Grant	1,000	-	-	-	1,000	-	1,000	-	-
Other Local	15,549	15,299	21,391	-	9,457	-	7,110	-	2,347
Wellness Ctr/Healthcare Of Lp	3,302	-	-	-	3,302	-	-	-	3,302
Unity Found Of Lp Cty Grants	45	1,653	-	(1,653)	45	1,447	11,382	-	(9,890)
Mosanto Grant/19-20/Farmbot	165	-	-	-	165	-	136	-	29
Walking Track-Hcflp Cty	42,056	-	41,463	-	593	-	224	-	369
Noah Sernyk Donation Fund	842	-	-	-	842	-	-	-	842
United Way Covid 19 Grant	5,147	-	-	-	5,147	-	-	-	5,147
Healthcare Foundation/So Wrkr	20,000	-	20,000	-	-	50,000	4,756	-	45,244
Power For Good/Unity Foundatio	-	1,653	1,653	1,653	1,653	-	-	-	1,653
In-Mac Mfg Micro Grant	2,000	2,000	4,060	60	-	1,500	1,436	-	64
Views On Learning Grant	25,000	-	506	-	24,494	-	24,494	-	-
Kankakee Valley Remc Grant	-	-	1,400	1,400	-	-	-	-	-
Cheryl Welter Grant/D Hale	-	500	-	-	500	750	115	-	1,135
Cheryl Welter Grant-B Anderson	-	500	500	-	-	-	-	-	-
Unassigned Federal	-	500	-	-	500	228,513	251,240	21,050	(1,177)
Ihsaa Scholarship	-	-	-	-	-	1,000	1,000	-	-
Locker Room Renovation	-	-	-	-	-	30,000	26,123	-	3,877
Little Comet Pre-School/2023	-	-	-	-	-	1,800	4,430	-	(2,630)
Donation/Electric Flag	-	-	-	-	-	5,500	5,034	-	466
Robotics Grant 20000	-	-	-	-	-	20,000	3,216	-	16,784
Educational License Plates	2,416	56	2,375	-	97	38	1,136	-	(1,001)
School Library Printed Material	-	10,500	-	-	10,500	10,500	25,859	-	(4,859)
School Mall	1,057	7,195	7,773	-	479	17,699	16,919	-	1,259
Community Corner Donations	2,612	-	-	-	2,612	-	-	-	2,612
Scsc Educational Fund	1	-	-	-	1	-	-	-	1
Scholarships And Awards	1,684	3	-	-	1,687	9	-	3	1,699
Formative Assessment	796	11,864	9,220	-	3,440	10,230	3,440	-	10,230
Special Education Excess Costs	-	78,645	181,142	79,424	(23,073)	202,500	192,663	-	(13,236)
Early Education Matching Grant	73	-	26	-	47	-	-	-	47
Medicaid Reimbursement Fund	4,005	9,327	5,910	275	7,697	13,597	54,929	(7,765)	(41,400)
Secured Schools Safety Grant	(8,785)	42,037	40,041	-	(6,789)	34,473	41,652	-	(13,968)
Digital Learning Grant/Stem	(15,891)	19,902	3,404	-	607	-	-	-	607
Digital Learning Grant/Comm	(7,453)	56,248	21,851	(26,945)	(1)	-	2,929	234	(2,696)
Digital Learning-Capacity Building Grant	(25,563)	6,591	28,755	26,090	(21,637)	-	-	-	(21,637)
Pbl Training Grant Program	(1,000)	-	183	1,183	-	-	-	-	-
Digital Learning Grant 2022	-	-	-	-	-	-	20,000	-	(20,000)

SOUTH CENTRAL COMMUNITY SCHOOL CORPORATION  
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 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Early Intervention Grant	1,840	3,076	2,560	-	2,356	2,735	2,266	-	2,825
Non-English Speaking Program	-	1,054	1,160	107	1	1,071	400	-	672
Career And Technical Performance Grant	441	-	-	-	441	-	-	(441)	-
Teacher Appreciation Grant	-	35,861	39,042	3,181	-	36,052	39,108	3,056	-
High Ability Students	35,421	25,619	22,489	-	38,551	23,986	25,868	-	36,669
State Connectivity Grant	12,657	12,760	15,828	6,570	16,159	10,440	24,014	-	2,585
Career Ladders Grant	-	-	-	-	-	5,735	-	-	5,735
Project Lead The Way	-	2,400	2,400	-	-	2,400	-	-	2,400
Title I 2020-2021	(4,729)	18,915	14,186	-	-	-	-	-	-
Title I 2021-2022	-	60,180	68,677	-	(8,497)	56,008	104	-	47,407
Title I 2022-2023	-	-	-	-	-	-	85,753	-	(85,753)
Career Incentives	1,919	-	-	-	1,919	-	-	(1,919)	-
Student Support Title Iv	528	-	-	-	528	-	-	-	528
Title Iv 2019-2020	-	-	-	-	-	9,725	5,059	-	4,666
Removal Of Barriers To Handicapped	2,279	-	-	-	2,279	-	-	-	2,279
Vocational And Technology Board Grants	4,426	-	-	-	4,426	-	-	(4,426)	-
Medicaid Reimbursement-Federal	7,472	12,523	16,958	(275)	2,762	22,492	3,397	2,065	23,922
Title II 18-19 G	-	-	-	-	-	-	6,350	-	(6,350)
Title II 20-22	-	7,528	7,528	-	-	24,046	25,284	77	(1,161)
Title II-A Ffy 2021	-	-	-	-	-	-	1,125	-	(1,125)
Esser III	-	298,175	386,283	-	(88,108)	213,093	368,761	-	(243,776)
Esser II	-	193,123	185,939	-	7,184	10,283	10,283	-	7,184
Esser I/Cares	(25,563)	5,591	1,664	21,636	-	-	-	-	-
Other Federal	-	15,755	2,534	(3,479)	9,742	-	9,742	-	-
Prepaid School Lunch Accounts	15,633	25,126	26,403	(1,427)	12,929	211,277	203,474	(231)	20,501
Federal Tax Clearing	(16,466)	404,220	404,570	-	(16,816)	407,402	376,284	1,435	15,737
Social Security Clearing	(12,482)	374,988	375,328	-	(12,822)	389,239	359,223	-	17,194
State Tax Clearing	17,367	155,726	156,215	-	16,878	160,363	161,809	-	15,432
County Adj Income Tax	5,594	44,921	48,532	-	1,983	46,738	46,339	-	2,382
Perf	62	43,067	42,347	-	782	49,890	43,211	-	7,461
Group Insurance	(5,823)	648	40	-	(5,215)	553	27	4,811	122
Annuities	(2,890)	23,880	22,090	-	(1,100)	23,610	21,760	-	750
Health Ins*Section 125	2,210	158,214	159,106	-	1,318	168,062	167,123	-	2,257
Amer Fam Ins*Sect 125	969	-	-	-	969	-	-	-	969
Medical Exp*Sect 125	(4,654)	-	-	-	(4,654)	-	(1,258)	-	(3,396)
Unreimb Med Exp/Am Fidelity	5,786	73,169	78,125	-	830	70,319	67,343	-	3,806
Garnishments	-	6,868	5,537	-	1,331	11,971	12,008	-	1,294
Vision Ins/Voluntary Benefit	255	5,478	5,192	-	541	5,584	5,334	-	791
Dental Ins/Voluntary Benefit	(249)	28,248	28,449	-	(450)	33,696	34,428	-	(1,182)
Other Clearing	-	-	-	-	-	681	681	681	681
<b>Totals</b>	<b>\$ 2,486,069</b>	<b>\$ 13,133,827</b>	<b>\$ 12,761,988</b>	<b>\$ 289</b>	<b>\$ 2,858,197</b>	<b>\$ 14,034,793</b>	<b>\$ 14,569,659</b>	<b>\$ 1,002,203</b>	<b>\$ 3,325,534</b>

The notes to the financial statement are an integral part of this statement.

SOUTH CENTRAL COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

SOUTH CENTRAL COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

SOUTH CENTRAL COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

SOUTH CENTRAL COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

SOUTH CENTRAL COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

SOUTH CENTRAL COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

SOUTH CENTRAL COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of funds being set up as reimbursable grants. The reimbursements for expenditures were not received before June 30, 2022 and 2023. Other deficits are a result of funds with disbursements exceeding receipts.

**Note 8. Holding Corporation**

The School Corporation has entered into a capital lease with the South Central Community School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ending June 30, 2022, and June 30, 2023, totaled \$1,247,000 and \$1,247,000, respectively.

OTHER INFORMATION

SOUTH CENTRAL COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2022

	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Local Rainy Day	Construction	School Lunch	Curricular Materials Rental	Win*Tax Shared/Lp County
Cash and investments - beginning	\$ 333,059	\$ 513,472	\$ 34,932	\$ 471,946	\$ 904,882	\$ -	\$ 106,182	\$ -	\$ 8,488
Receipts:									
Local sources	90,700	1,294,432	94,970	1,710,089	2,522	-	50,797	137,874	6,008
Intermediate sources	41	-	-	-	-	-	-	-	-
State sources	6,932,880	-	-	-	-	-	6,271	-	-
Federal sources	-	-	-	-	-	-	450,017	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	730	-	-	13,630	-	-	400	32,601	8,279
Total receipts	7,024,351	1,294,432	94,970	1,723,719	2,522	-	507,485	170,475	14,287
Disbursements:									
Instruction	4,681,174	-	-	-	-	-	-	139	3,860
Support services	1,055,647	-	-	2,275,200	-	-	2,743	215,378	822
Noninstructional services	142,797	-	-	-	-	-	378,234	-	-
Facilities acquisition and construction	-	-	-	143,989	1,400	-	4,729	3,022	-
Debt services	-	1,247,001	83,799	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	5,879,618	1,247,001	83,799	2,419,189	1,400	-	385,706	218,539	4,682
Excess (deficiency) of receipts over disbursements	1,144,733	47,431	11,171	(695,470)	1,122	-	121,779	(48,064)	9,605
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	286	-	-	-	-	-
Transfers in	1,031	2,996	-	1,027,163	7,555	-	103	48,264	3,479
Transfers out	(1,116,815)	-	-	(76,601)	(1,031)	-	(265)	-	(3,676)
Total other financing sources (uses)	(1,115,784)	2,996	-	950,848	6,524	-	(162)	48,264	(197)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	28,949	50,427	11,171	255,378	7,646	-	121,617	200	9,408
Cash and investments - ending	\$ 362,008	\$ 563,899	\$ 46,103	\$ 727,324	\$ 912,528	\$ -	\$ 227,799	\$ 200	\$ 17,896

SOUTH CENTRAL COMMUNITY SCHOOL CORPORATION  
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 For the Year Ended June 30, 2022

	Sc Educational Foundation Grt	Universal Tech Grant	Other Local	Wellness Ctr/Healthcare Of Lp	Unity Found Of Lp Cty Grants	Mosanto Grant/19- 20/Farmbot	Walking Track- Hcflp Cty	Noah Sernyk Donation Fund	United Way Covid 19 Grant	Healthcare Foundation/So Wrkr
Cash and investments - beginning	\$ 2,047	\$ 1,000	\$ 15,549	\$ 3,302	\$ 45	\$ 165	\$ 42,056	\$ 842	\$ 5,147	\$ 20,000
Receipts:										
Local sources	-	-	15,299	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	1,653	-	-	-	-	-
Total receipts	-	-	15,299	-	1,653	-	-	-	-	-
Disbursements:										
Instruction	10,975	-	21,391	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	20,000
Noninstructional services	244	-	-	-	-	-	27,529	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	13,934	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	11,219	-	21,391	-	-	-	41,463	-	-	20,000
Excess (deficiency) of receipts over disbursements	(11,219)	-	(6,092)	-	1,653	-	(41,463)	-	-	(20,000)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(1,653)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(1,653)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(11,219)	-	(6,092)	-	-	-	(41,463)	-	-	(20,000)
Cash and investments - ending	\$ (9,172)	\$ 1,000	\$ 9,457	\$ 3,302	\$ 45	\$ 165	\$ 593	\$ 842	\$ 5,147	\$ -

SOUTH CENTRAL COMMUNITY SCHOOL CORPORATION  
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	Power For Good/Unity Foundatio	In-Mac Mfg Micro Grant	Views On Learning Grant	Kankakee Valley Remc Grant	Cheryl Welter Grant/D Hale	Cheryl Welter Grant-B Anderson	Unassigned Federal	Ihsaa Scholarship	Locker Room Renovation	Little Comet Pre- School/2023
Cash and investments - beginning	\$ -	\$ 2,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	500	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	500	500	-	-	-	-
Federal sources	-	2,000	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	1,653	-	-	-	-	-	-	-	-	-
Total receipts	1,653	2,000	-	-	500	500	500	-	-	-
Disbursements:										
Instruction	1,653	4,060	-	-	-	500	-	-	-	-
Support services	-	-	506	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	1,400	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,653	4,060	506	1,400	-	500	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	(2,060)	(506)	(1,400)	500	-	500	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	1,653	60	-	1,400	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	1,653	60	-	1,400	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,653	(2,000)	(506)	-	500	-	500	-	-	-
Cash and investments - ending	\$ 1,653	\$ -	\$ 24,494	\$ -	\$ 500	\$ -	\$ 500	\$ -	\$ -	\$ -

SOUTH CENTRAL COMMUNITY SCHOOL CORPORATION  
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	Donation/Electric Flag	Robotics Grant 20000	Educational License Plates	School Library Printed Material	School Mall	Community Corner Donations	Sccsc Educational Fund	Scholarships And Awards	Formative Assessment	Special Education Excess Costs
Cash and investments - beginning	\$ -	\$ -	\$ 2,416	\$ -	\$ 1,057	\$ 2,612	\$ 1	\$ 1,684	\$ 796	\$ -
Receipts:										
Local sources	-	-	-	-	870	-	-	3	-	78,645
Intermediate sources	-	-	56	-	-	-	-	-	-	-
State sources	-	-	-	10,500	-	-	-	-	11,864	-
Federal sources	-	-	-	-	6,325	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	56	10,500	7,195	-	-	3	11,864	78,645
Disbursements:										
Instruction	-	-	2,375	-	7,773	-	-	-	9,220	181,142
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	2,375	-	7,773	-	-	-	9,220	181,142
Excess (deficiency) of receipts over disbursements	-	-	(2,319)	10,500	(578)	-	-	3	2,644	(102,497)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	79,424
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	79,424
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(2,319)	10,500	(578)	-	-	3	2,644	(23,073)
Cash and investments - ending	\$ -	\$ -	\$ 97	\$ 10,500	\$ 479	\$ 2,612	\$ 1	\$ 1,687	\$ 3,440	\$ (23,073)

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	Early Education Matching Grant	Medicaid Reimbursement Fund	Secured Schools Safety Grant	Digital Learning Grant/Stem	Digital Learning Grant/Comm	Digital Learning- Capacity Building Grant	Pbl Training Grant Program	Digital Learning Grant 2022	Early Intervention Grant
Cash and investments - beginning	\$ 73	\$ 4,005	\$ (8,785)	\$ (15,891)	\$ (7,453)	\$ (25,563)	\$ (1,000)	\$ -	\$ 1,840
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	9,327	32,516	19,902	56,248	1,000	-	-	3,076
Federal sources	-	-	9,521	-	-	5,591	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	9,327	42,037	19,902	56,248	6,591	-	-	3,076
Disbursements:									
Instruction	26	-	-	3,404	21,644	28,755	183	-	2,560
Support services	-	5,910	40,041	-	207	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	26	5,910	40,041	3,404	21,851	28,755	183	-	2,560
Excess (deficiency) of receipts over disbursements	(26)	3,417	1,996	16,498	34,397	(22,164)	(183)	-	516
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	275	-	-	145	27,090	1,183	-	-
Transfers out	-	-	-	-	(27,090)	(1,000)	-	-	-
Total other financing sources (uses)	-	275	-	-	(26,945)	26,090	1,183	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(26)	3,692	1,996	16,498	7,452	3,926	1,000	-	516
Cash and investments - ending	\$ 47	\$ 7,697	\$ (6,789)	\$ 607	\$ (1)	\$ (21,637)	\$ -	\$ -	\$ 2,356

SOUTH CENTRAL COMMUNITY SCHOOL CORPORATION  
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	Non-English Speaking Program	Career And Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Career Ladders Grant	Project Lead The Way	Title I 2020- 2021	Title I 2021- 2022	Title I 2022- 2023
Cash and investments - beginning	\$ -	\$ 441	\$ -	\$ 35,421	\$ 12,657	\$ -	\$ -	\$ (4,729)	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	1,054	-	35,861	25,619	12,760	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	18,915	60,180	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	2,400	-	-	-
Total receipts	1,054	-	35,861	25,619	12,760	-	2,400	18,915	60,180	-
Disbursements:										
Instruction	1,160	-	38,544	18,346	6,848	-	2,400	14,186	68,677	-
Support services	-	-	498	1,793	8,980	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	2,350	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,160	-	39,042	22,489	15,828	-	2,400	14,186	68,677	-
Excess (deficiency) of receipts over disbursements	(106)	-	(3,181)	3,130	(3,068)	-	-	4,729	(8,497)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	107	-	3,181	-	6,570	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	107	-	3,181	-	6,570	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1	-	-	3,130	3,502	-	-	4,729	(8,497)	-
Cash and investments - ending	\$ 1	\$ 441	\$ -	\$ 38,551	\$ 16,159	\$ -	\$ -	\$ -	\$ (8,497)	\$ -

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	Career Incentives	Student Support Title Iv	Title Iv 2019- 2020	Removal Of Barriers To Handicapped	Vocational And Technology Board Grants	Medicaid Reimbursement- Federal	Title II 18-19 G	Title II 20-22	Title II-A Ffy 2021	Esser III
Cash and investments - beginning	\$ 1,919	\$ 528	\$ -	\$ 2,279	\$ 4,426	\$ 7,472	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	12,523	-	7,528	-	298,175
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	12,523	-	7,528	-	298,175
Disbursements:										
Instruction	-	-	-	-	-	-	-	7,398	-	155,925
Support services	-	-	-	-	-	16,958	-	130	-	123,570
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	106,788
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	16,958	-	7,528	-	386,283
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(4,435)	-	-	-	(88,108)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(275)	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	(275)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	(4,710)	-	-	-	(88,108)
Cash and investments - ending	\$ 1,919	\$ 528	\$ -	\$ 2,279	\$ 4,426	\$ 2,762	\$ -	\$ -	\$ -	\$ (88,108)

SOUTH CENTRAL COMMUNITY SCHOOL CORPORATION  
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	Esser II	Esser I/Cares	Other Federal	Prepaid School Lunch Accounts	Federal Tax Clearing	Social Security Clearing	State Tax Clearing	County Adj Income Tax	Perf	Group Insurance
Cash and investments - beginning	\$ -	\$ (25,563)	\$ -	\$ 15,633	\$ (16,466)	\$ (12,482)	\$ 17,367	\$ 5,594	\$ 62	\$ (5,823)
Receipts:										
Local sources	-	-	-	25,126	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	193,123	5,591	15,755	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	404,220	374,988	155,726	44,921	43,067	648
<b>Total receipts</b>	<b>193,123</b>	<b>5,591</b>	<b>15,755</b>	<b>25,126</b>	<b>404,220</b>	<b>374,988</b>	<b>155,726</b>	<b>44,921</b>	<b>43,067</b>	<b>648</b>
Disbursements:										
Instruction	16,605	1,664	-	-	-	-	-	-	-	-
Support services	95,470	-	2,534	-	-	-	-	-	-	-
Noninstructional services	-	-	-	26,403	-	-	-	-	-	-
Facilities acquisition and construction	73,864	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	404,570	375,328	156,215	48,532	42,347	40
Interfund loans	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>185,939</b>	<b>1,664</b>	<b>2,534</b>	<b>26,403</b>	<b>404,570</b>	<b>375,328</b>	<b>156,215</b>	<b>48,532</b>	<b>42,347</b>	<b>40</b>
Excess (deficiency) of receipts over disbursements	7,184	3,927	13,221	(1,277)	(350)	(340)	(489)	(3,611)	720	608
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	21,636	-	266	-	-	-	-	-	-
Transfers out	-	-	(3,479)	(1,693)	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>21,636</b>	<b>(3,479)</b>	<b>(1,427)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	7,184	25,563	9,742	(2,704)	(350)	(340)	(489)	(3,611)	720	608
Cash and investments - ending	\$ 7,184	\$ -	\$ 9,742	\$ 12,929	\$ (16,816)	\$ (12,822)	\$ 16,878	\$ 1,983	\$ 782	\$ (5,215)

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	Annuities	Health Ins*Section 125	Amer Fam Ins*Sect 125	Medical Exp*Sect 125	Unreimb Med Exp/Am Fidelity	Garnishments	Vision Ins/Voluntary Benefit	Dental Ins/Voluntary Benefit	Other Clearing	Totals
Cash and investments - beginning	\$ (2,890)	\$ 2,210	\$ 969	\$ (4,654)	\$ 5,786	\$ -	\$ 255	\$ (249)	\$ -	\$ 2,486,069
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	3,507,835
Intermediate sources	-	-	-	-	-	-	-	-	-	97
State sources	-	-	-	-	-	-	-	-	-	7,159,878
Federal sources	-	-	-	-	-	-	-	-	-	1,085,244
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	23,880	158,214	-	-	73,169	6,868	5,478	28,248	-	1,380,773
Total receipts	23,880	158,214	-	-	73,169	6,868	5,478	28,248	-	13,133,827
Disbursements:										
Instruction	-	-	-	-	517	-	-	-	-	5,313,104
Support services	-	-	-	-	-	-	-	-	-	3,866,387
Noninstructional services	-	-	-	-	-	-	-	-	-	575,207
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	351,476
Debt services	-	-	-	-	-	-	-	-	-	1,330,800
Nonprogrammed charges	22,090	159,106	-	-	77,608	5,537	5,192	28,449	-	1,325,014
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	22,090	159,106	-	-	78,125	5,537	5,192	28,449	-	12,761,988
Excess (deficiency) of receipts over disbursements	1,790	(892)	-	-	(4,956)	1,331	286	(201)	-	371,839
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	286
Transfers in	-	-	-	-	-	-	-	-	-	1,233,581
Transfers out	-	-	-	-	-	-	-	-	-	(1,233,578)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	289
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,790	(892)	-	-	(4,956)	1,331	286	(201)	-	372,128
Cash and investments - ending	\$ (1,100)	\$ 1,318	\$ 969	\$ (4,654)	\$ 830	\$ 1,331	\$ 541	\$ (450)	\$ -	\$ 2,858,197

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	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Local Rainy Day	Construction	School Lunch	Curricular Materials Rental	Win*Tax Shared/Lp County
Cash and investments - beginning	\$ 362,008	\$ 563,899	\$ 46,103	\$ 727,324	\$ 912,528	\$ -	\$ 227,799	\$ 200	\$ 17,896
Receipts:									
Local sources	158,856	1,480,705	89,441	1,671,335	875	-	250,562	132,679	-
Intermediate sources	41	-	-	-	-	-	-	-	-
State sources	7,158,588	-	-	-	-	-	38,072	25,590	-
Federal sources	-	-	-	-	-	-	359,308	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	1,298	-	-	6,517	-	-	-	19,738	4,404
Total receipts	7,318,783	1,480,705	89,441	1,677,852	875	-	647,942	178,007	4,404
Disbursements:									
Instruction	4,742,809	-	-	-	-	-	-	9	1,063
Support services	1,112,029	-	-	2,408,100	-	145,064	1,737	281,388	5,674
Noninstructional services	188,734	-	-	-	-	-	478,600	-	-
Facilities acquisition and construction	-	-	-	246,082	-	503,345	51,110	-	-
Debt services	-	1,440,144	84,526	-	-	71,319	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	81	-	34
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	6,043,572	1,440,144	84,526	2,654,182	-	719,728	531,528	281,397	6,771
Excess (deficiency) of receipts over disbursements	1,275,211	40,561	4,915	(976,330)	875	(719,728)	116,414	(103,390)	(2,367)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	7,204	-	995,000	-	-	-
Transfers in	5,700	26,965	-	1,181,127	410,262	296,150	281	-	-
Transfers out	(1,089,502)	-	-	(141,080)	(405,096)	(296,150)	-	(50)	(7,455)
Total other financing sources (uses)	(1,083,802)	26,965	-	1,047,251	5,166	995,000	281	(50)	(7,455)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	191,409	67,526	4,915	70,921	6,041	275,272	116,695	(103,440)	(9,822)
Cash and investments - ending	\$ 553,417	\$ 631,425	\$ 51,018	\$ 798,245	\$ 918,569	\$ 275,272	\$ 344,494	\$ (103,240)	\$ 8,074

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	Sc Educational Foundation Grt	Universal Tech Grant	Wellness Ctr/Healthcare Of Lp	Unity Found Of Lp Cty Grants	Mosanto Grant/19- 20/Farmbot	Walking Track- Hcflp Cty	Noah Sernyk Donation Fund	United Way Covid 19 Grant	Healthcare Foundation/So Wrkr	
Cash and investments - beginning	\$ (9,172)	\$ 1,000	\$ 9,457	\$ 3,302	\$ 45	\$ 165	\$ 593	\$ 842	\$ 5,147	\$ -
Receipts:										
Local sources	9,777	-	-	1,447	-	-	-	-	50,000	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	9,777	-	-	1,447	-	-	-	-	50,000	-
Disbursements:										
Instruction	1,288	1,000	7,110	11,382	136	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	4,756	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	224	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,288	1,000	7,110	11,382	136	224	-	-	4,756	-
Excess (deficiency) of receipts over disbursements	8,489	(1,000)	(7,110)	(9,935)	(136)	(224)	-	-	45,244	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	217	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	217	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	8,706	(1,000)	(7,110)	(9,935)	(136)	(224)	-	-	45,244	-
Cash and investments - ending	\$ (466)	\$ -	\$ 2,347	\$ 3,302	\$ (9,890)	\$ 29	\$ 369	\$ 842	\$ 5,147	\$ 45,244

SOUTH CENTRAL COMMUNITY SCHOOL CORPORATION  
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	Power For Good/Unity Foundatio	In-Mac Mfg Micro Grant	Views On Learning Grant	Kankakee Valley Remc Grant	Cheryl Welter Grant/D Hale	Cheryl Welter Grant-B Anderson	Unassigned Federal	Ihsaa Scholarship	Locker Room Renovation	Little Comet Pre- School/2023
Cash and investments - beginning	\$ 1,653	\$ -	\$ 24,494	\$ -	\$ 500	\$ -	\$ 500	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	7,073	-	30,000	1,800
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	1,500	-	-	750	-	-	1,000	-	-
Federal sources	-	-	-	-	-	-	221,440	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	1,500	-	-	750	-	228,513	1,000	30,000	1,800
Disbursements:										
Instruction	-	1,436	-	-	115	-	251,240	-	26,123	4,430
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	1,000	-	-
Facilities acquisition and construction	-	-	24,494	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	1,436	24,494	-	115	-	251,240	1,000	26,123	4,430
Excess (deficiency) of receipts over disbursements	-	64	(24,494)	-	635	-	(22,727)	-	3,877	(2,630)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	21,050	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	21,050	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	64	(24,494)	-	635	-	(1,677)	-	3,877	(2,630)
Cash and investments - ending	\$ 1,653	\$ 64	\$ -	\$ -	\$ 1,135	\$ -	\$ (1,177)	\$ -	\$ 3,877	\$ (2,630)

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	Donation/Electric Flag	Robotics Grant 20000	Educational License Plates	School Library Printed Material	School Mall	Community Corner Donations	Scsc Educational Fund	Scholarships And Awards	Formative Assessment	Special Education Excess Costs
Cash and investments - beginning	\$ -	\$ -	\$ 97	\$ 10,500	\$ 479	\$ 2,612	\$ 1	\$ 1,687	\$ 3,440	\$ (23,073)
Receipts:										
Local sources	5,500	-	-	-	17,503	-	-	9	-	202,500
Intermediate sources	-	-	38	-	-	-	-	-	-	-
State sources	-	-	-	10,500	-	-	-	-	10,230	-
Federal sources	-	-	-	-	196	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	20,000	-	-	-	-	-	-	-	-
Total receipts	5,500	20,000	38	10,500	17,699	-	-	9	10,230	202,500
Disbursements:										
Instruction	-	3,216	1,136	25,859	16,919	-	-	-	3,440	192,663
Support services	5,034	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,034	3,216	1,136	25,859	16,919	-	-	-	3,440	192,663
Excess (deficiency) of receipts over disbursements	466	16,784	(1,098)	(15,359)	780	-	-	9	6,790	9,837
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	3	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	3	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	466	16,784	(1,098)	(15,359)	780	-	-	12	6,790	9,837
Cash and investments - ending	\$ 466	\$ 16,784	\$ (1,001)	\$ (4,859)	\$ 1,259	\$ 2,612	\$ 1	\$ 1,699	\$ 10,230	\$ (13,236)

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	Early Education Matching Grant	Medicaid Reimbursement Fund	Secured Schools Safety Grant	Digital Learning Grant/Stem	Digital Learning Grant/Comm	Digital Learning- Capacity Building Grant	Pbl Training Grant Program	Digital Learning Grant 2022	Early Intervention Grant
Cash and investments - beginning	\$ 47	\$ 7,697	\$ (6,789)	\$ 607	\$ (1)	\$ (21,637)	\$ -	\$ -	\$ 2,356
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	13,597	34,473	-	-	-	-	-	2,735
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	13,597	34,473	-	-	-	-	-	2,735
Disbursements:									
Instruction	-	3,230	-	-	2,929	-	-	20,000	2,266
Support services	-	51,699	41,652	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	54,929	41,652	-	2,929	-	-	20,000	2,266
Excess (deficiency) of receipts over disbursements	-	(41,332)	(7,179)	-	(2,929)	-	-	(20,000)	469
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	285	-	-	-	-
Transfers out	-	(7,765)	-	-	(51)	-	-	-	-
Total other financing sources (uses)	-	(7,765)	-	-	234	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(49,097)	(7,179)	-	(2,695)	-	-	(20,000)	469
Cash and investments - ending	\$ 47	\$ (41,400)	\$ (13,968)	\$ 607	\$ (2,696)	\$ (21,637)	\$ -	\$ (20,000)	\$ 2,825

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	Non-English Speaking Program	Career And Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Career Ladders Grant	Project Lead The Way	Title I 2020- 2021	Title I 2021- 2022	Title I 2022- 2023
Cash and investments - beginning	\$ 1	\$ 441	\$ -	\$ 38,551	\$ 16,159	\$ -	\$ -	\$ -	\$ (8,497)	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	1,071	-	36,052	23,986	10,440	-	2,400	-	-	-
Federal sources	-	-	-	-	-	5,735	-	-	56,008	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	1,071	-	36,052	23,986	10,440	5,735	2,400	-	56,008	-
Disbursements:										
Instruction	400	-	39,108	20,843	17,454	-	-	-	104	85,753
Support services	-	-	-	4,919	6,560	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	106	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	400	-	39,108	25,868	24,014	-	-	-	104	85,753
Excess (deficiency) of receipts over disbursements	671	-	(3,056)	(1,882)	(13,574)	5,735	2,400	-	55,904	(85,753)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	3,056	-	-	-	-	-	-	-
Transfers out	-	(441)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(441)	3,056	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	671	(441)	-	(1,882)	(13,574)	5,735	2,400	-	55,904	(85,753)
Cash and investments - ending	\$ 672	\$ -	\$ -	\$ 36,669	\$ 2,585	\$ 5,735	\$ 2,400	\$ -	\$ 47,407	\$ (85,753)

SOUTH CENTRAL COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Career Incentives	Student Support Title Iv	Title Iv 2019- 2020	Removal Of Barriers To Handicapped	Vocational And Technology Board Grants	Medicaid Reimbursement- Federal	Title II 18-19 G	Title II 20-22	Title II-A Ffy 2021	Esser III
Cash and investments - beginning	\$ 1,919	\$ 528	\$ -	\$ 2,279	\$ 4,426	\$ 2,762	\$ -	\$ -	\$ -	\$ (88,108)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	9,725	-	-	22,492	-	24,046	-	213,093
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	9,725	-	-	22,492	-	24,046	-	213,093
Disbursements:										
Instruction	-	-	-	-	-	-	6,350	13,607	-	214,099
Support services	-	-	5,059	-	-	3,397	-	11,677	1,125	98,358
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	56,304
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	5,059	-	-	3,397	6,350	25,284	1,125	368,761
Excess (deficiency) of receipts over disbursements	-	-	4,666	-	-	19,095	(6,350)	(1,238)	(1,125)	(155,668)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	2,065	-	77	-	-
Transfers out	(1,919)	-	-	-	(4,426)	-	-	-	-	-
Total other financing sources (uses)	(1,919)	-	-	-	(4,426)	2,065	-	77	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,919)	-	4,666	-	(4,426)	21,160	(6,350)	(1,161)	(1,125)	(155,668)
Cash and investments - ending	\$ -	\$ 528	\$ 4,666	\$ 2,279	\$ -	\$ 23,922	\$ (6,350)	\$ (1,161)	\$ (1,125)	\$ (243,776)

SOUTH CENTRAL COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Esser II	Esser I/Cares	Other Federal	Prepaid School Lunch Accounts	Federal Tax Clearing	Social Security Clearing	State Tax Clearing	County Adj Income Tax	Perf	Group Insurance
Cash and investments - beginning	\$ 7,184	\$ -	\$ 9,742	\$ 12,929	\$ (16,816)	\$ (12,822)	\$ 16,878	\$ 1,983	\$ 782	\$ (5,215)
Receipts:										
Local sources	-	-	-	211,277	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	10,283	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	407,402	389,239	160,363	46,738	49,890	553
Total receipts	10,283	-	-	211,277	407,402	389,239	160,363	46,738	49,890	553
Disbursements:										
Instruction	10,283	-	-	-	-	-	-	-	-	-
Support services	-	-	9,742	66	-	-	-	-	-	-
Noninstructional services	-	-	-	203,373	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	35	376,284	359,223	161,809	46,339	43,211	27
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	10,283	-	9,742	203,474	376,284	359,223	161,809	46,339	43,211	27
Excess (deficiency) of receipts over disbursements	-	-	(9,742)	7,803	31,118	30,016	(1,446)	399	6,679	526
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	50	1,435	-	-	-	-	4,811
Transfers out	-	-	-	(281)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(231)	1,435	-	-	-	-	4,811
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(9,742)	7,572	32,553	30,016	(1,446)	399	6,679	5,337
Cash and investments - ending	\$ 7,184	\$ -	\$ -	\$ 20,501	\$ 15,737	\$ 17,194	\$ 15,432	\$ 2,382	\$ 7,461	\$ 122

SOUTH CENTRAL COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Annuities	Health Ins*Section 125	Amer Fam Ins*Sect 125	Medical Exp*Sect 125	Unreimb Med Exp/Am Fidelity	Garnishments	Vision Ins/Voluntary Benefit	Dental Ins/Voluntary Benefit	Other Clearing	Totals
Cash and investments - beginning	\$ (1,100)	\$ 1,318	\$ 969	\$ (4,654)	\$ 830	\$ 1,331	\$ 541	\$ (450)	\$ -	\$ 2,858,197
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	4,321,339
Intermediate sources	-	-	-	-	-	-	-	-	-	79
State sources	-	-	-	-	-	-	-	-	-	7,370,984
Federal sources	-	-	-	-	-	-	-	-	-	922,326
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	23,610	168,062	-	-	70,319	11,971	5,584	33,696	681	1,420,065
Total receipts	23,610	168,062	-	-	70,319	11,971	5,584	33,696	681	14,034,793
Disbursements:										
Instruction	-	-	-	-	567	-	-	-	-	5,728,367
Support services	-	-	-	-	-	-	-	-	-	4,198,036
Noninstructional services	-	-	-	-	-	-	-	-	-	871,707
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	881,665
Debt services	-	-	-	-	-	-	-	-	-	1,595,989
Nonprogrammed charges	21,760	167,123	-	(1,258)	66,776	12,008	5,334	34,428	681	1,293,895
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	21,760	167,123	-	(1,258)	67,343	12,008	5,334	34,428	681	14,569,659
Excess (deficiency) of receipts over disbursements	1,850	939	-	1,258	2,976	(37)	250	(732)	-	(534,866)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	1,002,204
Transfers in	-	-	-	-	-	-	-	-	681	1,954,215
Transfers out	-	-	-	-	-	-	-	-	-	(1,954,216)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	681	1,002,203
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,850	939	-	1,258	2,976	(37)	250	(732)	681	467,337
Cash and investments - ending	\$ 750	\$ 2,257	\$ 969	\$ (3,396)	\$ 3,806	\$ 1,294	\$ 791	\$ (1,182)	\$ 681	\$ 3,325,534

SOUTH CENTRAL COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 788,581</u>	<u>\$ 394,585</u>

SOUTH CENTRAL COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
South Central Building Corporation/2015	Renovations	\$ 385,000	07/29/15	01/15/35
South Central Building Corporation/2016A	Addition/Renovation	435,000	11/10/16	01/15/28
South Central Building Corporation/2016B	Renovations	<u>80,000</u>	01/15/18	01/15/30
Total governmental activities		<u>900,000</u>		
Total of annual lease payments		<u>\$ 900,000</u>		

Description of Debt		Ending Principal Balance	Principal Due Within One Year
Type	Purpose		
Governmental activities:			
General Obligation Bonds	General Obligation Bond 2022	\$ 830,000	\$ 360,000
Other	Pension/Retirement Debt	<u>252,645</u>	<u>70,000</u>
Total governmental activities		<u>1,082,645</u>	<u>430,000</u>
Totals		<u>\$ 1,082,645</u>	<u>\$ 430,000</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.