

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION

RIPLEY COUNTY, INDIANA

July 1, 2021 to June 30, 2023



FILED

03/14/2024

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-5
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	8-9
Notes to Financial Statement	10-15
Other Information:	
Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	18-35
Schedule of Payables and Receivables	37
Schedule of Leases and Debt	38
Schedule of Capital Assets.....	39
Other Reports.....	40

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Lana M. Miller	07-01-21 to 06-30-24
Superintendent of Schools	Robert D. Moorhead	07-01-21 to 06-30-24
President of the School Board	Tim Taylor Jeff Cornett	07-01-21 to 12-31-22 01-01-23 to 06-30-24



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE SOUTH RIPLEY COMMUNITY
SCHOOL CORPORATION, RIPLEY COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the South Ripley Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2021 to June 30, 2023, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2021 to June 30, 2023, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2021 to June 30, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 29, 2024, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

February 29, 2024

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Education	\$ 2,610,872	\$ 9,503,780	\$ 8,409,493	\$ (998,030)	\$ 2,707,129	\$ 9,703,329	\$ 8,909,526	\$ (1,158,220)	\$ 2,342,712
Debt Service	512,532	1,707,559	1,670,000	(16,036)	534,055	1,779,211	1,670,000	(8,079)	635,187
Operations	3,383,582	3,066,129	3,669,812	902,111	3,682,010	3,372,231	4,641,997	1,057,767	3,470,011
Local Rainy Day	328,715	-	69,116	120,000	379,599	-	86,628	120,000	412,971
Construction -Future Projects	167,250	-	151,635	-	15,615	-	15,615	-	-
Construct-Energy Saving/Rebate	370,603	-	61,889	-	308,714	-	90,461	-	218,253
School Lunch	119,450	976,385	791,496	-	304,339	1,040,449	907,721	-	437,067
Curricular Materials Rental	54,922	52,930	44,144	16,036	79,744	63,093	124,624	8,079	26,292
Self-Insurance-Repair Devices	19,604	5,690	1,482	-	23,812	27,670	-	-	51,482
Aflac-Srcsc Medical Reimb	(336)	875	539	-	-	-	-	-	-
Hale Bradt -Hs Library	3,970	-	2,738	-	1,232	3,840	5,072	-	-
Comm Mental Health-Rd2 El Pbis	1,336	-	-	-	1,336	-	611	-	725
Tyson -Hs Auditeria Sound System Upgrade	-	-	-	-	-	30,000	30,000	-	-
Techpoint Found-Stem Grant	57	-	57	-	-	-	-	-	-
Rcats-4 Ripley County Schools	(12,817)	63,298	52,171	-	(1,690)	53,408	54,261	-	(2,543)
Walmart-Champions Together	383	-	219	-	164	-	-	-	164
Natl Science-Energy Cont Award	5,050	-	-	-	5,050	-	252	-	4,798
Rccf-Hs Computing Project	5	36	41	-	-	-	-	-	-
Pltw Grant	1,900	-	238	-	1,662	-	1,662	-	-
Learn More In Magazine Contest	1,000	-	1,000	-	-	-	-	-	-
Rip Co Comm Found-Food Pantry	4	1,500	504	-	1,000	1,270	1,270	-	1,000
Rip Co Comm Foun-Backsack Prog	-	5,200	5,200	-	-	2,700	2,700	-	-
Remc Roundup Grant-Pbis Reward	2,100	-	2,079	-	21	-	21	-	-
Purdue University/In-Mac Award	750	-	750	-	-	-	-	-	-
Rccf-Trail To Learning Pathway	305	-	305	-	-	-	-	-	-
Connie Gabbard-Memorials	-	1,090	-	-	1,090	-	1,090	-	-
Ripley Co Drug Awareness Grant	-	5,400	5,400	-	-	-	-	-	-
Ripley Co Comm Foun-Jag Sr/Jcd	-	2,500	2,500	-	-	-	-	-	-
Hidden Acre-Broadcast Donation	-	2,000	520	-	1,480	-	-	-	1,480
Rccf-Champion Together Bowling	-	500	500	-	-	-	-	-	-
Remc Grant-Champions Together	-	650	650	-	-	-	-	-	-
Remc Roundup Grant-Student Ambassador Pr	-	-	-	-	-	2,500	2,500	-	-
Tanglewood Baptist Donation-Nurse/Student	-	-	-	-	-	500	-	-	500
Arvin Sango-Robotics Donation	-	-	-	-	-	2,400	2,340	-	60
Hopewell Baptist Church-Backsack Donation	-	-	-	-	-	3,000	3,000	-	-
Rccf-El Pollinator Garden	-	-	-	-	-	500	330	-	170
Rccf-Hs Hygiene Product Grant	-	-	-	-	-	500	500	-	-
Educational License Plates	552	56	-	-	608	113	-	-	721
Impact Aid-Federal In Lieu Tax	84,918	70,103	37,368	-	117,653	74,010	23,741	-	167,922
Farm Lease-Ffa Account	25,563	8,157	7,532	-	26,188	9,449	3,904	-	31,733
Thomas Paul Miller Memorial Fund	9,819	143	1,000	-	8,962	136	1,000	-	8,098
Formative Assessment	-	14,800	6,445	-	8,355	14,355	20,154	-	2,556
Special Education Excess Costs	(10,881)	34,160	34,504	-	(11,225)	33,725	22,500	-	-
Medicaid Reimbursement-State	-	1,993	-	(1,993)	-	9,760	-	(8,447)	1,313
Medicaid Adm Claiming-Pcg	40,284	13,438	38,077	-	15,645	10,518	5,077	-	21,086
Secured Schools Safety Grant	-	-	50,000	23	(49,977)	50,000	50,012	-	(49,989)
Stem Integration Grant	(20,055)	42,739	22,684	-	-	21,968	40,760	-	(18,792)
Secured School Safety Grant	(50,000)	50,000	-	-	-	-	-	-	-

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION
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 For the Years Ended June 30, 2022 and 2023

Fund	Cash and	Receipts	Disbursements	Other	Cash and	Receipts	Disbursements	Other	Cash and
	Investments			Financing	Investments			Financing	Investments
	07-01-21			Sources (Uses)	06-30-22			Sources (Uses)	06-30-23
Stem Grant For 2 Robots	-	53,846	53,846	-	-	-	-	-	-
Alternative Education Grant	-	-	-	-	-	48,750	-	-	48,750
Early Intervention Grant	-	3,596	-	-	3,596	7,209	5,196	-	5,609
Career And Technical Performance Grant	1,648	-	1,648	-	-	128	-	-	128
Teacher Appreciation Grant	-	40,601	40,601	-	-	39,415	39,415	-	-
High Ability Students	4,519	26,349	23,011	-	7,857	24,696	27,118	-	5,435
State Connectivity Grant	15,298	5,040	4,080	-	16,258	5,040	4,475	-	16,823
Title 1 2020-2021	(21,336)	44,508	23,172	-	-	-	-	-	-
Title 1 2021-2022	-	260,280	274,803	-	(14,523)	34,344	19,821	-	-
Title 1 2022-2023	-	-	-	-	-	238,680	253,232	-	(14,552)
Title Iv-Student Support	-	10,111	10,111	-	-	30,169	32,747	-	(2,578)
Medicaid Reimbursement-Federal	-	5,253	580	-	4,673	24,642	1,255	-	28,060
Title II-Supporting Effective	(4,310)	33,880	34,870	-	(5,300)	54,267	53,004	-	(4,037)
Small Rural Schools Achievement Grant 84	-	-	-	-	-	6,036	6,036	-	-
Rural & Low Income School Grant	(5,513)	26,133	20,620	-	-	-	-	-	-
Arp-Homeless Children Youth Grant Ii Cfd	-	6,750	8,022	-	(1,272)	10,074	8,802	-	-
American Rescue Plan For Sped	-	40,000	40,000	-	-	10,796	10,796	-	-
Esser III	-	339,038	339,501	-	(463)	487,061	528,609	-	(42,011)
Esser II	-	609,556	628,427	-	(18,871)	123,683	189,804	-	(84,992)
Federal Stimulus - 18003 Educ. Stab Relief	(6,823)	115,932	109,109	-	-	28,999	28,999	-	-
Prepaid School Lunch Accounts	13,625	23,130	24,447	-	12,308	279,318	276,789	-	14,837
Federal Tax Withheld	-	545,887	545,887	-	-	541,040	541,040	-	-
Teaching Fica Withheld	-	371,241	371,241	-	-	387,026	387,026	-	-
State Tax Withheld	-	232,576	232,576	-	-	243,916	243,916	-	-
County Tax Withheld	-	100,369	100,369	-	-	106,319	106,319	-	-
Teach Retirement Withheld	-	2,256	2,256	-	-	2,292	2,292	-	-
Perf Retirement Wh-Voluntary	-	6,194	6,194	-	-	6,358	6,358	-	-
Health Insurance Wh & Pay Own	-	378,147	378,147	-	-	346,055	346,055	-	-
Hsa Withheld	-	59,294	59,294	-	-	63,970	63,970	-	-
Annuities Withheld	-	289,266	289,266	-	-	284,301	284,301	-	-
Non-Teaching Fica Withheld	-	194,728	194,728	-	-	214,920	214,920	-	-
Mad Natl Life-Life Ins \$1 Wh	-	168	168	-	-	171	171	-	-
Aflac-Medical Reimb Pre-Tax	-	750	750	-	-	-	-	-	-
Aflac-Medical Reimb Fee	-	18	18	-	-	-	-	-	-
Ista Dues Withheld	-	29,362	29,362	-	-	31,677	31,677	-	-
Aflac Products-Pre Tax	-	21,274	21,274	-	-	20,522	20,522	-	-
Aflac Products-After Tax	-	25,290	25,290	-	-	25,260	25,260	-	-
Garnishment Withheld	-	2,647	2,647	-	-	2,840	2,840	-	-
Fringe Benefit/Admin Life	-	3,605	3,605	-	-	-	-	-	-
Rising Sun Regional-Vape Detector Grant	-	5,000	5,000	-	-	-	-	-	-
RCCF-Flower Pot Art Project	-	-	-	-	-	500	500	-	-
Napoleon State Bank-Teacher Appreciation	-	-	-	-	-	1,500	1,500	-	-
Totals	\$ 7,648,545	\$ 19,543,186	\$ 19,047,008	\$ 22,111	\$ 8,166,834	\$ 20,042,609	\$ 20,484,094	\$ 11,100	\$ 7,736,449

The notes to the financial statement are an integral part of this statement.

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is primarily a result of funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30. The Rcats-4 Ripley County Schools fund is negative due to timing of expenses and reimbursements received from participating schools.

Note 8. Holding Corporation

The School Corporation has entered into a capital lease with the South Ripley Community Multi-School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ended June 30, 2022, and June 30, 2023, totaled \$1,670,000 and \$1,670,000, respectively.

Note 9. Other Postemployment Benefits

The School Corporation provides to eligible retirees and their spouses the following benefits: health insurance, dental insurance, vision insurance, and life insurance. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding these benefits can be obtained by contacting the School Corporation.

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OTHER INFORMATION

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Education	Debt Service	Operations	Local Rainy Day	Construction - Future Projects	Construct- Energy Saving/Rebate	School Lunch	Curricular Materials Rental	Self-Insurance- Repair Devices	Aflac-Srcsc Medical Reimb	Hale Bradt -Hs Library
Cash and investments - beginning	\$ 2,610,872	\$ 512,532	\$ 3,383,582	\$ 328,715	\$ 167,250	\$ 370,603	\$ 119,450	\$ 54,922	\$ 19,604	\$ (336)	\$ 3,970
Receipts:											
Local sources	277,359	1,707,559	3,017,709	-	-	-	150,321	13,442	5,690	-	-
Intermediate sources	114	-	-	-	-	-	-	-	-	-	-
State sources	8,351,877	-	-	-	-	-	6,191	39,488	-	-	-
Federal sources	-	-	-	-	-	-	807,777	-	-	-	-
Other receipts	874,430	-	48,420	-	-	-	12,096	-	-	875	-
Total receipts	9,503,780	1,707,559	3,066,129	-	-	-	976,385	52,930	5,690	875	-
Disbursements:											
Instruction	6,527,005	-	-	65,602	-	-	-	5,896	-	-	-
Support services	1,760,994	-	3,026,325	-	-	2,830	5,947	38,248	1,482	539	2,738
Noninstructional services	121,494	-	1,797	3,514	-	-	784,601	-	-	-	-
Facilities acquisition and construction	-	-	641,690	-	151,635	59,059	948	-	-	-	-
Debt services	-	1,670,000	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	8,409,493	1,670,000	3,669,812	69,116	151,635	61,889	791,496	44,144	1,482	539	2,738
Excess (deficiency) of receipts over disbursements	1,094,287	37,559	(603,683)	(69,116)	(151,635)	(61,889)	184,889	8,786	4,208	336	(2,738)
Other financing sources (uses):											
Sale of capital assets	-	-	22,111	-	-	-	-	-	-	-	-
Transfers in	1,993	-	1,000,000	120,000	-	-	-	16,036	-	-	-
Transfers out	(1,000,023)	(16,036)	(120,000)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(998,030)	(16,036)	902,111	120,000	-	-	-	16,036	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	96,257	21,523	298,428	50,884	(151,635)	(61,889)	184,889	24,822	4,208	336	(2,738)
Cash and investments - ending	\$ 2,707,129	\$ 534,055	\$ 3,682,010	\$ 379,599	\$ 15,615	\$ 308,714	\$ 304,339	\$ 79,744	\$ 23,812	\$ -	\$ 1,232

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Comm Mental Health-Rd2 El Pbis	Tyson -Hs Auditeria Sound System Upgrade	Techpoint Found-Stem Grant	Rcats-4 Ripley County Schools	Walmart- Champions Together	Natl Science- Energy Cont Award	Rccf-Hs Computing Project	Pltw Grant	Learn More In Magazine Contest	Rip Co Comm Found-Food Pantry
Cash and investments - beginning	\$ 1,336	\$ -	\$ 57	\$ (12,817)	\$ 383	\$ 5,050	\$ 5	\$ 1,900	\$ 1,000	\$ 4
Receipts:										
Local sources	-	-	-	63,298	-	-	36	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	1,500
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	63,298	-	-	36	-	-	1,500
Disbursements:										
Instruction	-	-	57	52,171	219	-	41	238	1,000	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	504
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	57	52,171	219	-	41	238	1,000	504
Excess (deficiency) of receipts over disbursements	-	-	(57)	11,127	(219)	-	(5)	(238)	(1,000)	996
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(57)	11,127	(219)	-	(5)	(238)	(1,000)	996
Cash and investments - ending	\$ 1,336	\$ -	\$ -	\$ (1,690)	\$ 164	\$ 5,050	\$ -	\$ 1,662	\$ -	\$ 1,000

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Rip Co Comm Foun-Backsack Prog	Remc Roundup Grant-Pbis Reward	Purdue University/In- Mac Award	Rccf-Trail To Learning Pathway	Connie Gabbard- Memorials	Ripley Co Drug Awareness Grant	Ripley Co Comm Foun-Jag Sr/Jcd	Hidden Acre- Broadcast Donation	Rccf-Champion Together Bowling	Remc Grant- Champions Together
Cash and investments - beginning	\$ -	\$ 2,100	\$ 750	\$ 305	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	1,090	-	-	-	-	-
Intermediate sources	5,200	-	-	-	-	5,400	2,500	2,000	500	650
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	5,200	-	-	-	1,090	5,400	2,500	2,000	500	650
Disbursements:										
Instruction	-	2,079	750	305	-	-	2,500	-	500	650
Support services	-	-	-	-	-	5,400	-	-	-	-
Noninstructional services	5,200	-	-	-	-	-	-	520	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,200	2,079	750	305	-	5,400	2,500	520	500	650
Excess (deficiency) of receipts over disbursements	-	(2,079)	(750)	(305)	1,090	-	-	1,480	-	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(2,079)	(750)	(305)	1,090	-	-	1,480	-	-
Cash and investments - ending	\$ -	\$ 21	\$ -	\$ -	\$ 1,090	\$ -	\$ -	\$ 1,480	\$ -	\$ -

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Remc Roundup Grant-Student Ambassador Pr	Tanglewood Baptist Donation- Nurse/Student	Arvin Sango- Robotics Donation	Hopewell Baptist Church- Backsack Donation	Rccf-EI Pollinator Garden	Rccf-Hs Hygiene Product Grant	Educational License Plates	Impact Aid- Federal In Lieu Tax	Farm Lease-Ffa Account	Thomas Paul Miller Memorial Fund
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 552	\$ 84,918	\$ 25,563	\$ 9,819
Receipts:										
Local sources	-	-	-	-	-	-	-	-	8,157	143
Intermediate sources	-	-	-	-	-	-	56	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	70,103	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	56	70,103	8,157	143
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	7,532	-
Support services	-	-	-	-	-	-	-	37,368	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	1,000
Total disbursements	-	-	-	-	-	-	-	37,368	7,532	1,000
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	56	32,735	625	(857)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	56	32,735	625	(857)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 608	\$ 117,653	\$ 26,188	\$ 8,962

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Formative Assessment	Special Education Excess Costs	Medicaid Reimbursement- State	Medicaid Adm Claiming-Pcg	Secured Schools Safety Grant	Stem Integration Grant	Secured School Safety Grant	Stem Grant For 2 Robots	Alternative Education Grant	Early Intervention Grant
Cash and investments - beginning	\$ -	\$ (10,881)	\$ -	\$ 40,284	\$ -	\$ (20,055)	\$ (50,000)	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	14,800	34,160	1,993	-	-	42,739	50,000	53,846	-	3,596
Federal sources	-	-	-	13,438	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	14,800	34,160	1,993	13,438	-	42,739	50,000	53,846	-	3,596
Disbursements:										
Instruction	6,445	34,504	-	38,077	-	22,684	-	53,846	-	-
Support services	-	-	-	-	50,000	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	6,445	34,504	-	38,077	50,000	22,684	-	53,846	-	-
Excess (deficiency) of receipts over disbursements	8,355	(344)	1,993	(24,639)	(50,000)	20,055	50,000	-	-	3,596
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	23	-	-	-	-	-
Transfers out	-	-	(1,993)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(1,993)	-	23	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	8,355	(344)	-	(24,639)	(49,977)	20,055	50,000	-	-	3,596
Cash and investments - ending	\$ 8,355	\$ (11,225)	\$ -	\$ 15,645	\$ (49,977)	\$ -	\$ -	\$ -	\$ -	\$ 3,596

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Career And Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Title 1 2020- 2021	Title 1 2021- 2022	Title 1 2022- 2023	Title Iv-Student Support	Medicaid Reimbursement- Federal	Title II- Supporting Effective
Cash and investments - beginning	\$ 1,648	\$ -	\$ 4,519	\$ 15,298	\$ (21,336)	\$ -	\$ -	\$ -	\$ -	\$ (4,310)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	40,601	26,349	5,040	-	-	-	-	-	-
Federal sources	-	-	-	-	44,508	260,280	-	10,111	5,253	33,880
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	40,601	26,349	5,040	44,508	260,280	-	10,111	5,253	33,880
Disbursements:										
Instruction	1,648	40,601	23,011	-	23,172	274,803	-	5,111	-	34,870
Support services	-	-	-	4,080	-	-	-	5,000	580	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,648	40,601	23,011	4,080	23,172	274,803	-	10,111	580	34,870
Excess (deficiency) of receipts over disbursements	(1,648)	-	3,338	960	21,336	(14,523)	-	-	4,673	(990)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,648)	-	3,338	960	21,336	(14,523)	-	-	4,673	(990)
Cash and investments - ending	\$ -	\$ -	\$ 7,857	\$ 16,258	\$ -	\$ (14,523)	\$ -	\$ -	\$ 4,673	\$ (5,300)

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Small Rural Schools Achievement Grant 84	Rural & Low Income School Grant	Arp-Homeless Children Youth Grant Ii Cfd	American Rescue Plan For Sped	Esser III	Esser II	Federal Stimulus - 18003 Educ. Stab Relief	Prepaid School Lunch Accounts	Federal Tax Withheld	Teaching Fica Withheld
Cash and investments - beginning	\$ -	\$ (5,513)	\$ -	\$ -	\$ -	\$ -	\$ (6,823)	\$ 13,625	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	26,133	6,750	40,000	339,038	609,556	115,932	-	-	-
Other receipts	-	-	-	-	-	-	-	23,130	545,887	371,241
Total receipts	-	26,133	6,750	40,000	339,038	609,556	115,932	23,130	545,887	371,241
Disbursements:										
Instruction	-	-	-	40,000	312,461	541,943	6,494	-	-	-
Support services	-	20,620	8,022	-	27,040	59,066	102,615	492	-	-
Noninstructional services	-	-	-	-	-	-	-	23,955	-	-
Facilities acquisition and construction	-	-	-	-	-	27,418	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	545,887	371,241
Total disbursements	-	20,620	8,022	40,000	339,501	628,427	109,109	24,447	545,887	371,241
Excess (deficiency) of receipts over disbursements	-	5,513	(1,272)	-	(463)	(18,871)	6,823	(1,317)	-	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	5,513	(1,272)	-	(463)	(18,871)	6,823	(1,317)	-	-
Cash and investments - ending	\$ -	\$ -	\$ (1,272)	\$ -	\$ (463)	\$ (18,871)	\$ -	\$ 12,308	\$ -	\$ -

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	State Tax Withheld	County Tax Withheld	Teach Retirement Withheld	Perf Retirement Wh-Voluntary	Health Insurance Wh & Pay Own	Hsa Withheld	Annuities Withheld	Non-Teaching Fica Withheld	Mad Natl Life- Life Ins \$1 Wh	Aflac-Medical Reimb Pre-Tax
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	232,576	100,369	2,256	6,194	378,147	59,294	289,266	194,728	168	750
Total receipts	232,576	100,369	2,256	6,194	378,147	59,294	289,266	194,728	168	750
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	232,576	100,369	2,256	6,194	378,147	59,294	289,266	194,728	168	750
Total disbursements	232,576	100,369	2,256	6,194	378,147	59,294	289,266	194,728	168	750
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Aflac-Medical Reimb Fee	Ista Dues Withheld	Aflac Products- Pre Tax	Aflac Products- After Tax	Garnishment Withheld	Fringe Benefit/Admin Life	Rising Sun Regional-Vape Detector Grant	RCCF-Flower Pot Art Project	Napoleon State Bank- Teacher Appreciation	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,648,545
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	5,244,804
Intermediate sources	-	-	-	-	-	-	-	-	-	17,920
State sources	-	-	-	-	-	-	-	-	-	8,670,680
Federal sources	-	-	-	-	-	-	-	-	-	2,382,759
Other receipts	18	29,362	21,274	25,290	2,647	3,605	5,000	-	-	3,227,023
Total receipts	18	29,362	21,274	25,290	2,647	3,605	5,000	-	-	19,543,186
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	8,126,215
Support services	-	-	-	-	-	-	5,000	-	-	5,164,386
Noninstructional services	-	-	-	-	-	-	-	-	-	941,585
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	880,750
Debt services	-	-	-	-	-	-	-	-	-	1,670,000
Nonprogrammed charges	18	29,362	21,274	25,290	2,647	3,605	-	-	-	2,264,072
Total disbursements	18	29,362	21,274	25,290	2,647	3,605	5,000	-	-	19,047,008
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-	496,178
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	22,111
Transfers in	-	-	-	-	-	-	-	-	-	1,138,052
Transfers out	-	-	-	-	-	-	-	-	-	(1,138,052)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	22,111
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-	-	518,289
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,166,834

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Education	Debt Service	Operations	Local Rainy Day	Construction - Future Projects	Construct- Energy Saving/Rebate	School Lunch	Curricular Materials Rental	Self-Insurance- Repair Devices	Aflac-Srcsc Medical Reimb	Hale Bradt -Hs Library
Cash and investments - beginning	\$ 2,707,129	\$ 534,055	\$ 3,682,010	\$ 379,599	\$ 15,615	\$ 308,714	\$ 304,339	\$ 79,744	\$ 23,812	\$ -	\$ 1,232
Receipts:											
Local sources	316,767	1,779,211	3,107,540	-	-	-	295,679	16,608	27,670	-	-
Intermediate sources	113	-	-	-	-	-	-	-	-	-	3,840
State sources	8,525,765	-	-	-	-	-	5,832	46,485	-	-	-
Federal sources	-	-	-	-	-	-	738,938	-	-	-	-
Other receipts	860,684	-	264,691	-	-	-	-	-	-	-	-
Total receipts	9,703,329	1,779,211	3,372,231	-	-	-	1,040,449	63,093	27,670	-	3,840
Disbursements:											
Instruction	6,897,210	-	-	86,628	-	-	-	4,627	-	-	-
Support services	1,878,718	-	3,887,780	-	-	-	11,422	119,997	-	-	5,072
Noninstructional services	133,598	-	-	-	-	-	843,706	-	-	-	-
Facilities acquisition and construction	-	-	754,217	-	15,615	90,461	52,593	-	-	-	-
Debt services	-	1,670,000	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	8,909,526	1,670,000	4,641,997	86,628	15,615	90,461	907,721	124,624	-	-	5,072
Excess (deficiency) of receipts over disbursements	793,803	109,211	(1,269,766)	(86,628)	(15,615)	(90,461)	132,728	(61,531)	27,670	-	(1,232)
Other financing sources (uses):											
Sale of capital assets	-	-	11,100	-	-	-	-	-	-	-	-
Transfers in	8,447	-	1,166,667	120,000	-	-	-	8,079	-	-	-
Transfers out	(1,166,667)	(8,079)	(120,000)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,158,220)	(8,079)	1,057,767	120,000	-	-	-	8,079	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(364,417)	101,132	(211,999)	33,372	(15,615)	(90,461)	132,728	(53,452)	27,670	-	(1,232)
Cash and investments - ending	\$ 2,342,712	\$ 635,187	\$ 3,470,011	\$ 412,971	\$ -	\$ 218,253	\$ 437,067	\$ 26,292	\$ 51,482	\$ -	\$ -

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Comm Mental Health-Rd2 El Pbis	Tyson -Hs Auditeria Sound System Upgrade	Techpoint Found-Stem Grant	Rcats-4 Ripley County Schools	Walmart- Champions Together	Natl Science- Energy Cont Award	Rccf-Hs Computing Project	Pltw Grant	Learn More In Magazine Contest	Rip Co Comm Found-Food Pantry
Cash and investments - beginning	\$ 1,336	\$ -	\$ -	\$ (1,690)	\$ 164	\$ 5,050	\$ -	\$ 1,662	\$ -	\$ 1,000
Receipts:										
Local sources	-	-	-	53,408	-	-	-	-	-	-
Intermediate sources	-	30,000	-	-	-	-	-	-	-	1,270
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	30,000	-	53,408	-	-	-	-	-	1,270
Disbursements:										
Instruction	611	-	-	54,261	-	252	-	1,662	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	1,270
Facilities acquisition and construction	-	30,000	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	611	30,000	-	54,261	-	252	-	1,662	-	1,270
Excess (deficiency) of receipts over disbursements	(611)	-	-	(853)	-	(252)	-	(1,662)	-	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(611)	-	-	(853)	-	(252)	-	(1,662)	-	-
Cash and investments - ending	\$ 725	\$ -	\$ -	\$ (2,543)	\$ 164	\$ 4,798	\$ -	\$ -	\$ -	\$ 1,000

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Rip Co Comm Foun-Backsack Prog	Remc Roundup Grant-Pbis Reward	Purdue University/In- Mac Award	Rccf-Trail To Learning Pathway	Connie Gabbard- Memorials	Ripley Co Drug Awareness Grant	Ripley Co Comm Foun-Jag Sr/Jcd	Hidden Acre- Broadcast Donation	Rccf-Champion Together Bowling	Remc Grant- Champions Together
Cash and investments - beginning	\$ -	\$ 21	\$ -	\$ -	\$ 1,090	\$ -	\$ -	\$ 1,480	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	2,700	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	2,700	-	-	-	-	-	-	-	-	-
Disbursements:										
Instruction	-	21	-	-	-	-	-	-	-	-
Support services	-	-	-	-	1,090	-	-	-	-	-
Noninstructional services	2,700	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,700	21	-	-	1,090	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	(21)	-	-	(1,090)	-	-	-	-	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(21)	-	-	(1,090)	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,480	\$ -	\$ -

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Remc Roundup Grant-Student Ambassador Pr	Tanglewood Baptist Donation- Nurse/Student	Arvin Sango- Robotics Donation	Hopewell Baptist Church- Backsack Donation	Rccf-El Pollinator Garden	Rccf-Hs Hygiene Product Grant	Educational License Plates	Impact Aid- Federal In Lieu Tax	Farm Lease-Ffa Account	Thomas Paul Miller Memorial Fund
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 608	\$ 117,653	\$ 26,188	\$ 8,962
Receipts:										
Local sources	-	-	-	-	-	-	-	-	9,449	136
Intermediate sources	2,500	500	2,400	3,000	500	500	113	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	74,010	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	2,500	500	2,400	3,000	500	500	113	74,010	9,449	136
Disbursements:										
Instruction	2,500	-	2,340	-	330	500	-	-	3,904	-
Support services	-	-	-	-	-	-	-	23,741	-	-
Noninstructional services	-	-	-	3,000	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	1,000
Total disbursements	2,500	-	2,340	3,000	330	500	-	23,741	3,904	1,000
Excess (deficiency) of receipts over disbursements	-	500	60	-	170	-	113	50,269	5,545	(864)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	500	60	-	170	-	113	50,269	5,545	(864)
Cash and investments - ending	\$ -	\$ 500	\$ 60	\$ -	\$ 170	\$ -	\$ 721	\$ 167,922	\$ 31,733	\$ 8,098

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Formative Assessment	Special Education Excess Costs	Medicaid Reimbursement- State	Medicaid Adm Claiming-Pcg	Secured Schools Safety Grant	Stem Integration Grant	Secured School Safety Grant	Stem Grant For 2 Robots	Alternative Education Grant	Early Intervention Grant
Cash and investments - beginning	\$ 8,355	\$ (11,225)	\$ -	\$ 15,645	\$ (49,977)	\$ -	\$ -	\$ -	\$ -	\$ 3,596
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	14,355	33,725	9,760	-	50,000	21,968	-	48,750	7,209	
Federal sources	-	-	-	10,518	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	14,355	33,725	9,760	10,518	50,000	21,968	-	48,750	7,209	
Disbursements:										
Instruction	17,404	22,500	-	5,077	-	40,760	-	-	-	5,196
Support services	2,750	-	-	-	50,012	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	20,154	22,500	-	5,077	50,012	40,760	-	-	-	5,196
Excess (deficiency) of receipts over disbursements	(5,799)	11,225	9,760	5,441	(12)	(18,792)	-	-	48,750	2,013
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(8,447)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(8,447)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,799)	11,225	1,313	5,441	(12)	(18,792)	-	-	48,750	2,013
Cash and investments - ending	\$ 2,556	\$ -	\$ 1,313	\$ 21,086	\$ (49,989)	\$ (18,792)	\$ -	\$ -	\$ 48,750	\$ 5,609

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Career And Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Title 1 2020- 2021	Title 1 2021- 2022	Title 1 2022- 2023	Title Iv-Student Support	Medicaid Reimbursement- Federal	Title II- Supporting Effective
Cash and investments - beginning	\$ -	\$ -	\$ 7,857	\$ 16,258	\$ -	\$ (14,523)	\$ -	\$ -	\$ 4,673	\$ (5,300)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	128	39,415	24,696	5,040	-	-	-	-	-	-
Federal sources	-	-	-	-	-	34,344	238,680	30,169	24,642	54,267
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	128	39,415	24,696	5,040	-	34,344	238,680	30,169	24,642	54,267
Disbursements:										
Instruction	-	39,415	27,118	-	-	19,821	253,232	-	-	53,004
Support services	-	-	-	4,475	-	-	-	32,747	1,255	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	39,415	27,118	4,475	-	19,821	253,232	32,747	1,255	53,004
Excess (deficiency) of receipts over disbursements	128	-	(2,422)	565	-	14,523	(14,552)	(2,578)	23,387	1,263
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	128	-	(2,422)	565	-	14,523	(14,552)	(2,578)	23,387	1,263
Cash and investments - ending	\$ 128	\$ -	\$ 5,435	\$ 16,823	\$ -	\$ -	\$ (14,552)	\$ (2,578)	\$ 28,060	\$ (4,037)

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Small Rural Schools Achievement Grant 84	Rural & Low Income School Grant	Arp-Homeless Children Youth Grant li Cfd	American Rescue Plan For Sped	Esser III	Esser II	Federal Stimulus - 18003 Educ. Stab Relief	Prepaid School Lunch Accounts	Federal Tax Withheld	Teaching Fica Withheld
Cash and investments - beginning	\$ -	\$ -	\$ (1,272)	\$ -	\$ (463)	\$ (18,871)	\$ -	\$ 12,308	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	279,318	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	6,036	-	10,074	10,796	487,061	123,683	28,999	-	-	-
Other receipts	-	-	-	-	-	-	-	-	541,040	387,026
Total receipts	6,036	-	10,074	10,796	487,061	123,683	28,999	279,318	541,040	387,026
Disbursements:										
Instruction	-	-	-	10,796	435,419	102,199	28,999	-	-	-
Support services	6,036	-	8,802	-	81,411	7,605	-	431	-	-
Noninstructional services	-	-	-	-	-	-	-	276,358	-	-
Facilities acquisition and construction	-	-	-	-	11,779	80,000	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	541,040	387,026
Total disbursements	6,036	-	8,802	10,796	528,609	189,804	28,999	276,789	541,040	387,026
Excess (deficiency) of receipts over disbursements	-	-	1,272	-	(41,548)	(66,121)	-	2,529	-	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	1,272	-	(41,548)	(66,121)	-	2,529	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ (42,011)	\$ (84,992)	\$ -	\$ 14,837	\$ -	\$ -

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	State Tax Withheld	County Tax Withheld	Teach Retirement Withheld	Perf Retirement Wh-Voluntary	Health Insurance Wh & Pay Own	Hsa Withheld	Annuities Withheld	Non-Teaching Fica Withheld	Mad Natl Life- Life Ins \$1 Wh	Aflac-Medical Reimb Pre-Tax
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	243,916	106,319	2,292	6,358	346,055	63,970	284,301	214,920	171	-
Total receipts	243,916	106,319	2,292	6,358	346,055	63,970	284,301	214,920	171	-
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	243,916	106,319	2,292	6,358	346,055	63,970	284,301	214,920	171	-
Total disbursements	243,916	106,319	2,292	6,358	346,055	63,970	284,301	214,920	171	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-	-
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Aflac-Medical Reimb Fee	Ista Dues Withheld	Aflac Products- Pre Tax	Aflac Products- After Tax	Garnishment Withheld	Fringe Benefit/Admin Life	Rising Sun Regional-Vape Detector Grant	RCCF-Flower Pot Art Project	Napoleon State Bank- Teacher Appreciation	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,166,834
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	5,885,786
Intermediate sources	-	-	-	-	-	-	-	-	-	47,436
State sources	-	-	-	-	-	-	-	-	-	8,833,128
Federal sources	-	-	-	-	-	-	-	-	-	1,872,217
Other receipts	-	31,677	20,522	25,260	2,840	-	-	500	1,500	3,404,042
Total receipts	-	31,677	20,522	25,260	2,840	-	-	500	1,500	20,042,609
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	8,115,786
Support services	-	-	-	-	-	-	-	500	1,500	6,125,344
Noninstructional services	-	-	-	-	-	-	-	-	-	1,260,632
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	1,034,665
Debt services	-	-	-	-	-	-	-	-	-	1,670,000
Nonprogrammed charges	-	31,677	20,522	25,260	2,840	-	-	-	-	2,277,667
Total disbursements	-	31,677	20,522	25,260	2,840	-	-	500	1,500	20,484,094
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-	(441,485)
Other financing sources (uses):										
Sale of capital assets	-	-	-	-	-	-	-	-	-	11,100
Transfers in	-	-	-	-	-	-	-	-	-	1,303,193
Transfers out	-	-	-	-	-	-	-	-	-	(1,303,193)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	11,100
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-	-	(430,385)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,736,449

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SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 35,837</u>	<u>\$ 119,949</u>

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
South Ripley Community Multi-School Building Corporation	Energy Savings Project-First Mortgage Bonds 2020	\$ 130,000	4/16/2020	1/15/2032
South Ripley Community Multi-School Building Corporation	Building Project 2008 & Refinancing 2017	1,540,000	7/15/2009	1/15/2030
Kansas State Bank	1:1 Initiative-560 Dell Chromebooks with Google Mgmt	79,864	6/1/2023	6/1/2025
Ricoh USA Inc.	Copier Lease - 9 Units	<u>14,084</u>	8/20/2020	8/20/2025
Total governmental activities		<u>1,763,948</u>		
Total of annual lease payments		<u><u>\$ 1,763,948</u></u>		

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 395,061
Infrastructure	329,897
Buildings	28,930,000
Improvements other than buildings	5,966,334
Machinery, equipment, and vehicles	4,756,854
Construction in progress	<u>328,213</u>
Total governmental activities	<u>40,706,359</u>
Total capital assets	<u><u>\$ 40,706,359</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.