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STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

Paul D. Joyce, CPA
State Examiner

COMPLIANCE ENGAGEMENT REPORT

OF

THORNTOWN PUBLIC LIBRARY

BOONE COUNTY, INDIANA

January 1, 2021 to December 31, 2024

FILED
04/23/2025

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SCHEDULE OF OFFICIALS

Office	Official	Term
Director	Christine Sterle	01-01-21 to 12-31-25
Treasurer	Barbara Darnell	01-01-21 to 12-31-25
President of the Library Board	Barney Lewis	01-01-21 to 12-31-22
	Chuck Behrens	01-01-23 to 12-31-23
	Barbara Hillger	01-01-24 to 12-31-24
	Barney Lewis	01-01-25 to 12-31-25

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TO: THE OFFICIALS OF THE THORNTOWN PUBLIC LIBRARY, BOONE COUNTY, INDIANA

As authorized under Indiana Code 5-11-1, we performed certain procedures to the accounting records and related documents of the Thorntown Public Library (Library), for the period of January 1, 2021 to December 31, 2024. The objective of this engagement was to determine compliance with applicable Indiana laws, regulations, and uniform compliance guidelines (Guidelines) established by the Indiana State Board of Accounts pursuant to Indiana Code 5-11-1-24. The objective of this engagement is not to opine on compliance or financial activity of the Library as this engagement was not conducted in accordance with any standards established by an authoritative standard-setting body, and, as such, we do not provide any opinions on compliance or financial activity.

Management is responsible for preparing and maintaining its accounting records and related documents in accordance with applicable Indiana laws, regulations, and Guidelines. Management's responsibility also includes, but is not limited to, complying with other applicable Indiana laws, regulations, and Guidelines concerning how it operates: authorized sources and uses of funds; what reports are required to be prepared and filed; and what depositories and investment types are allowable.

We fulfilled our responsibility as detailed in the first paragraph, using procedures that verified the appropriate accounting for and reporting of cash, receipts, and disbursements; and the appropriate sources and uses of funds in accordance with applicable Indiana laws, regulations, and Guidelines. Expanding the scope and nature of these procedures can and does occur in specific circumstances.

The comments contained herein, if any, describe the identified reportable instances of noncompliance found during our engagement. Our procedures were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified. Any Official Response to the comments incorporated within this report was not verified for accuracy.

The Schedule of Officials and Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis (Statements) are informational only. The Statements have not been subjected to any procedures designed to express an opinion or provide any assurance on them, and, accordingly, we do not express an opinion or provide any assurance on them.

This report is intended solely for the information and use of management, governance, and others within the organization. This restriction is not intended to limit the distribution of this report, which is a matter of public record. Reports can be found on the Indiana State Board of Accounts' website: http://www.in.gov/sboa/, and the Library's Annual Financial Reports filed by management can be found on the Indiana Gateway for Government Units financial reporting system website: http://www.gateway.ifionline.org.

The contents of this report were communicated to Christine Sterle, Director; Barbara Darnell, Treasurer; and Barney Lewis, President of the Library Board, on April 8, 2025.

Beth Kelley

Beth Kelley, CPA, CFE
Deputy State Examiner

April 8, 2025

THORNTOWN PUBLIC LIBRARY
COMMENTS

No reportable instances of noncompliance.

INDIANA

STATEMENTS OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS

THORNTOWN PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21	Receipts	Disbursements	Cash and Investments 12-31-22
Operating Fund	$ 810,141	$ 751,172	$ 695,761	$ 865,552	$ 743,473	$ 735,956	$ 873,069
Plac Fund	-	65	65	-	195	195	-
Rainy Day Fund	302,735	50,043	30,568	322,210	75,066	641	396,635
Levy Excess Fund	162	-	-	162	-	-	162
CARES FUND	-	1,923	1,923	-	-	-	-
Gift Fund	36,722	2,194	2,676	36,240	4,724	2,136	38,828
Fountain Fund	1,586	21	-	1,607	26	-	1,633
State Technology Grant Fund	(372)	5,880	5,508	-	6,287	6,287	-
Bond And Interest Redemption	5,593	-	-	5,593	-	-	5,593
Payroll Fund	2,915	71,626	71,196	3,345	72,310	72,671	2,984
Totals	$ 1,159,482	$ 882,924	$ 807,697	$ 1,234,709	$ 902,081	$ 817,886	$ 1,318,904

THORNTOWN PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2023 and 2024

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23	Receipts	Disbursements	Cash and Investments 12-31-24
Operating Fund	$ 873,066	$ 820,713	$ 684,378	$ 1,009,401	$ 879,289	$ 805,131	$ 1,083,559
Plac Fund	-	65	-	65	65	65	65
Rainy Day Fund	396,635	169	24,917	371,887	50,390	80,114	342,163
Levy Excess Fund	162	-	-	162	-	-	162
Gift Fund	38,827	1,959	2,710	38,076	12,568	2,991	47,653
Fountain Fund	1,632	-	19	1,613	24	-	1,637
State Technology Grant Fund	-	6,153	6,153	-	9,111	9,111	-
Bond And Interest Redemption	5,593	-	-	5,593	-	-	5,593
Payroll Fund	2,982	82,535	79,976	5,541	89,047	93,418	1,170
Totals	$ 1,318,897	$ 911,594	$ 798,153	$ 1,432,338	$ 1,040,494	$ 990,830	$ 1,482,002