

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

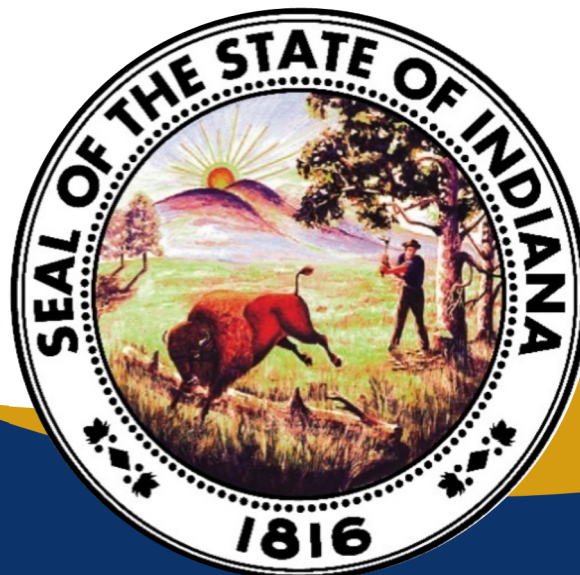
COMPLIANCE ENGAGEMENT REPORT

OF

COVINGTON-VEEDERSBURG PUBLIC LIBRARY

FOUNTAIN COUNTY, INDIANA

January 1, 2021 to December 31, 2024



FILED

04/24/2025

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Compliance Report	3-4
Comments	5
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis.....	8-9

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Regina George	01-01-21 to 12-31-25
Treasurer	Barbara Hegg Gerald Martin	01-01-21 to 11-08-24 11-09-24 to 12-31-25
President of the Library Board	Paul Moore Lawrence Hoagland Richard Florey	01-01-21 to 12-31-21 01-01-22 to 12-31-23 01-01-24 to 12-31-25



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INDIANA STATE BOARD OF ACCOUNTS

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TO: THE OFFICIALS OF THE COVINGTON-VEEDERSBURG
PUBLIC LIBRARY, FOUNTAIN COUNTY, INDIANA

As authorized under Indiana Code 5-11-1, we performed certain procedures to the accounting records and related documents of the Covington-Veedersburg Public Library (Library), for the period of January 1, 2021 to December 31, 2024. The objective of this engagement was to determine compliance with applicable Indiana laws, regulations, and uniform compliance guidelines (Guidelines) established by the Indiana State Board of Accounts pursuant to Indiana Code 5-11-1-24. The objective of this engagement is not to opine on compliance or financial activity of the Library as this engagement was not conducted in accordance with any standards established by an authoritative standard-setting body, and, as such, we do not provide any opinions on compliance or financial activity.

Management is responsible for preparing and maintaining its accounting records and related documents in accordance with applicable Indiana laws, regulations, and Guidelines. Management's responsibility also includes, but is not limited to, complying with other applicable Indiana laws, regulations, and Guidelines concerning how it operates: authorized sources and uses of funds; what reports are required to be prepared and filed; and what depositories and investment types are allowable.

We fulfilled our responsibility as detailed in the first paragraph, using procedures that verified the appropriate accounting for and reporting of cash, receipts, and disbursements; and the appropriate sources and uses of funds in accordance with applicable Indiana laws, regulations, and Guidelines. Expanding the scope and nature of these procedures can and does occur in specific circumstances.

The comments contained herein, if any, describe the identified reportable instances of noncompliance found during our engagement. Our procedures were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified. Any Official Response to the comments incorporated within this report was not verified for accuracy.

The Schedule of Officials and Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis (Statements) are informational only. The Statements have not been subjected to any procedures designed to express an opinion or provide any assurance on them, and, accordingly, we do not express an opinion or provide any assurance on them.

This report is intended solely for the information and use of management, governance, and others within the organization. This restriction is not intended to limit the distribution of this report, which is a matter of public record. Reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>, and the Library's Annual Financial Reports filed by management can be found on the Indiana Gateway for Government Units financial reporting system website: <http://www.gateway.ifionline.org>.

The contents of this report were communicated to Regina George, Director; Gerald Martin, Treasurer; and Lawrence Hoagland, Library Board member, on April 15, 2025.



Beth Kelley, CPA, CFE
Deputy State Examiner

April 1, 2025

COVINGTON-VEEDERSBURG PUBLIC LIBRARY
COMMENTS

No reportable instances of noncompliance.



STATEMENTS OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS

COVINGTON-VEEDERSBURG PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21	Receipts	Disbursements	Cash and Investments 12-31-22
General	\$ 168,210	\$ 399,169	\$ 379,023	\$ 188,356	\$ 426,827	\$ 416,323	\$ 198,860
Rainy Day	20,276	-	10,000	10,276	-	2,000	8,276
State Technology Fund Grant Fund	-	529	529	-	754	754	-
Library Improvement Reserve	21,827	10,000	2,700	29,127	-	5,998	23,129
PLAC	-	65	65	-	-	-	-
Intra-Evergreen Indiana Payment Program	-	73	16	57	143	166	34
Payroll Withholding	-	36,358	36,358	-	39,522	39,522	-
Colonial Life	-	573	548	25	602	602	25
Petty Cash	200	-	200	-	200	-	200
Cash Change	100	-	-	100	-	-	100
Gift	22,549	71,144	11,158	82,535	37,801	103,168	17,168
Aflac	72	1,689	1,689	72	1,732	1,732	72
Totals	<u>\$ 233,234</u>	<u>\$ 519,600</u>	<u>\$ 442,286</u>	<u>\$ 310,548</u>	<u>\$ 507,581</u>	<u>\$ 570,265</u>	<u>\$ 247,864</u>

COVINGTON-VEEDERSBURG PUBLIC LIBRARY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2023 and 2024

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23	Receipts	Disbursements	Cash and Investments 12-31-24
General	\$ 198,860	\$ 439,305	\$ 422,610	\$ 215,555	\$ 468,268	\$ 473,993	\$ 209,830
Rainy Day	8,276	-	6,263	2,013	10,000	-	12,013
State Technology Fund Grant Fund	-	984	984	-	1,072	1,072	-
Library Improvement Reserve	23,129	-	-	23,129	20,000	2,420	40,709
Intra-Evergreen Indiana Payment Program	34	119	153	-	65	57	8
Payroll Withholding	-	40,193	40,193	-	42,734	42,734	-
Colonial Life	25	75	100	-	-	-	-
Petty Cash	200	200	200	200	-	-	200
Cash Change	100	-	-	100	100	-	200
Gift	17,168	26,648	29,988	13,828	14,780	16,642	11,966
Aflac	72	1,666	1,679	59	1,414	1,414	59
Totals	<u>\$ 247,864</u>	<u>\$ 509,190</u>	<u>\$ 502,170</u>	<u>\$ 254,884</u>	<u>\$ 558,433</u>	<u>\$ 538,332</u>	<u>\$ 274,985</u>