

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF DALEVILLE

DELAWARE COUNTY, INDIANA

January 1, 2021 to December 31, 2022



FILED

09/17/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Amy Roberts	01-01-21 to 12-31-24
President of the Town Council	Tom Roberts	01-01-21 to 12-31-23
	Adam Jones	01-01-24 to 12-31-24



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF DALEVILLE, DELAWARE COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Town of Daleville (Town), which comprises the financial position and results of operations for the period of January 1, 2021 to December 31, 2022, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the Town for the period of January 1, 2021 to December 31, 2022, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2021 to December 31, 2022, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.


Beth Kelley, CPA, CFE
Deputy State Examiner

August 19, 2024

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF DALEVILLE
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	12-31-22		
GENERAL FUND	\$ 218,535	\$ 508,616	\$ 523,294	\$ 203,857	\$ 1,090,321	\$ 878,500	\$ 415,678		
MOTOR VEHICLE HIGHWAY	9,543	108,492	77,092	40,943	106,689	117,654	29,978		
LOCAL ROAD & STREET	31,716	25,955	1,500	56,171	27,305	30,000	53,476		
PARK GRANT	21	-	-	21	-	-	21		
LOCAL ROAD & BRIDGE MATCHING GRANT	1	138,707	130,088	8,620	153,932	107,523	55,029		
LOCAL LAW ENF CONT ED	16,544	8,631	8,855	16,320	5,592	10,287	11,625		
RIVERBOAT	13,777	9,745	12,550	10,972	9,296	15,000	5,268		
PARK & RECREATION FUND	5,576	27,894	14,988	18,482	15,353	18,209	15,626		
RAINY DAY	5,738	-	-	5,738	-	-	5,738		
EDIT FUND	105,154	-	12,505	92,649	276,944	78,410	291,183		
LOIT SPECIAL DISTRIBUTION	3,992	-	2,378	1,614	-	1,219	395		
2022 OPIOD DISTRIBUTION - RESTRICTED	-	-	-	-	7,509	-	7,509		
2022 OPIOD DISTRIBUTION - UNRESTRICTED	-	-	-	-	3,218	-	3,218		
EXCESS LEVY	2	-	-	2	-	-	2		
MVH RESTRICTED	6,687	30,051	1,376	35,362	37,682	60,752	12,292		
CUM CAP DEVELOPMENT	38,949	23,636	29,719	32,866	23,656	30,000	26,522		
PBIF STREET SCAPE GRANT	8,649	-	8,649	-	-	-	-		
SR 67 CORRIDOR TIF	58,415	39,526	5,450	92,491	38,538	14,551	116,478		
CUM CAP IMP - CIG TAX	8,339	3,384	2,000	9,723	2,997	2,603	10,117		
CHRISTMAS PARTY DONATION FUND	2,098	1,600	1,835	1,863	150	-	2,013		
POLICE DONATIONS	22,261	11,846	5,837	28,270	12,127	16,104	24,293		
CARES ACT	12	-	12	-	-	-	-		
LOIT - PUBLIC SAFETY	8,989	30,287	25,092	14,184	29,992	24,246	19,930		
ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	-	186,037	-	186,037	255,372	235,806	205,603		
PARK DONATIONS	538	7,549	7,758	329	12,600	9,607	3,322		
POLICE K-9	-	-	-	-	12,830	13,527	(697)		
IPEP SAFETY GRANT	-	16,000	16,000	-	-	-	-		
DALEVILLE 2 TIF	-	-	-	-	2,404	2,404	-		
DUI GRANT	169	449	-	618	-	618	-		
OPO GRANT	(2,310)	5,265	7,264	(4,309)	7,733	3,388	36		
FOREFEITURES AND SEIZURES	6,426	-	-	6,426	-	-	6,426		
POLICE K-9	51	14,655	6,999	7,707	-	-	7,707		
POLICE GRANT	2,180	-	-	2,180	-	-	2,180		
SRO GRANT	32,534	56,595	68,318	20,811	77,477	71,683	26,605		
SANITATION	1,289	114,815	113,763	2,341	116,736	116,454	2,623		
PAYROLL	4,250	509,903	509,557	4,596	594,897	595,321	4,172		
WATER UTL CAPITAL MAINTENANCE	22,995	46,751	30,275	39,471	21,963	8,242	53,192		
WATER UTILITY OPERATING	119,561	302,842	272,905	149,498	429,157	450,442	128,213		
WATER UTL METER DEPOSIT	27,694	3,570	109	31,155	3,360	175	34,340		
STORM WATER OPERATION & MAINTENANCE FUND	3,321	13,316	15,930	707	179,021	139,435	40,293		
STORMWATER BOND AND INTEREST SINKING	-	-	-	-	10,600	10,600	-		
STORM WATER DEPRECIATION	-	-	-	-	3,464	3,464	-		
SRF SW Reserve	-	-	-	-	3,472	-	3,472		
SRF SW Fund	-	-	-	-	1,041,511	497,885	543,626		
SRF SW Bond & Interest	-	-	-	-	10,624	-	10,624		
Totals	\$ 783,696	\$ 2,246,117	\$ 1,912,098	\$ 1,117,715	\$ 4,624,522	\$ 3,564,109	\$ 2,178,128		

The notes to the financial statement are an integral part of this statement.

TOWN OF DALEVILLE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF DALEVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF DALEVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. -Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF DALEVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF DALEVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursable grants.

OTHER INFORMATION

TOWN OF DALEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	PARK GRANT	LOCAL ROAD & BRIDGE MATCHING GRANT	LOCAL LAW ENF CONT ED	RIVERBOAT	PARK & RECREATION FUND	RAINY DAY	EDIT FUND	LOIT SPECIAL DISTRIBUTION
Cash and investments - beginning	\$ 218,535	\$ 9,543	\$ 31,716	\$ 21	\$ 1	\$ 16,544	\$ 13,777	\$ 5,576	\$ 5,738	\$ 105,154	\$ 3,992
Receipts:											
Taxes	396,520	62,428	-	-	-	-	-	-	-	-	-
Licenses and permits	7,414	-	-	-	-	770	-	-	-	-	-
Intergovernmental receipts	64,518	46,038	25,955	-	138,707	6,685	9,745	-	-	-	-
Charges for services	-	-	-	-	-	599	-	27,894	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	40,164	26	-	-	-	577	-	-	-	-	-
Total receipts	<u>508,616</u>	<u>108,492</u>	<u>25,955</u>	<u>-</u>	<u>138,707</u>	<u>8,631</u>	<u>9,745</u>	<u>27,894</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:											
Personal services	383,835	52,824	-	-	-	-	-	-	-	-	-
Supplies	70,596	10,034	-	-	-	-	-	-	-	-	-
Other services and charges	45,437	11,048	1,500	-	-	-	5,800	14,988	-	-	-
Capital outlay	1,797	3,186	-	-	-	-	6,750	-	-	12,505	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	21,629	-	-	-	130,088	8,855	-	-	-	-	2,378
Total disbursements	<u>523,294</u>	<u>77,092</u>	<u>1,500</u>	<u>-</u>	<u>130,088</u>	<u>8,855</u>	<u>12,550</u>	<u>14,988</u>	<u>-</u>	<u>12,505</u>	<u>2,378</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(14,678)</u>	<u>31,400</u>	<u>24,455</u>	<u>-</u>	<u>8,619</u>	<u>(224)</u>	<u>(2,805)</u>	<u>12,906</u>	<u>-</u>	<u>(12,505)</u>	<u>(2,378)</u>
Cash and investments - ending	<u>\$ 203,857</u>	<u>\$ 40,943</u>	<u>\$ 56,171</u>	<u>\$ 21</u>	<u>\$ 8,620</u>	<u>\$ 16,320</u>	<u>\$ 10,972</u>	<u>\$ 18,482</u>	<u>\$ 5,738</u>	<u>\$ 92,649</u>	<u>\$ 1,614</u>

TOWN OF DALEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	2022 OPIOD DISTRIBUTION - RESTRICTED	2022 OPIOD DISTRIBUTION - UNRESTRICTED	EXCESS LEVY	MVH RESTRICTED	CUM CAP DEVELOPMENT	PBIF STREET SCAPE GRANT	SR 67 CORRIDOR TIF	CUM CAP IMP - CIG TAX	CHRISTMAS PARTY DONATION FUND	POLICE DONATIONS	CARES ACT
Cash and investments - beginning	\$ -	\$ -	\$ 2	\$ 6,687	\$ 38,949	\$ 8,649	\$ 58,415	\$ 8,339	\$ 2,098	\$ 22,261	\$ 12
Receipts:											
Taxes	-	-	-	-	19,340	-	39,526	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	30,051	4,296	-	-	3,384	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	1,600	11,846	-
Total receipts	-	-	-	30,051	23,636	-	39,526	3,384	1,600	11,846	-
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	1,376	29,719	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	2,000	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	8,649	5,450	-	1,835	5,837	12
Total disbursements	-	-	-	1,376	29,719	8,649	5,450	2,000	1,835	5,837	12
Excess (deficiency) of receipts over (under) disbursements	-	-	-	28,675	(6,083)	(8,649)	34,076	1,384	(235)	6,009	(12)
Cash and investments - ending	\$ -	\$ -	\$ 2	\$ 35,362	\$ 32,866	\$ -	\$ 92,491	\$ 9,723	\$ 1,863	\$ 28,270	\$ -

TOWN OF DALEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	LOIT - PUBLIC SAFETY	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	PARK DONATIONS	POLICE K-9	IPEP SAFETY GRANT	DALEVILLE 2 TIF	DUI GRANT	OPO GRANT	FOREFEITURES AND SEIZURES	POLICE K-9	POLICE GRANT
Cash and investments - beginning	\$ 8,989	\$ -	\$ 538	\$ -	\$ -	\$ -	\$ 169	\$ (2,310)	\$ 6,426	\$ 51	\$ 2,180
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	30,287	186,037	-	-	-	-	449	5,265	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	7,549	-	16,000	-	-	-	-	14,655	-
Total receipts	30,287	186,037	7,549	-	16,000	-	449	5,265	-	14,655	-
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	7,758	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	25,092	-	-	-	16,000	-	-	7,264	-	6,999	-
Total disbursements	25,092	-	7,758	-	16,000	-	-	7,264	-	6,999	-
Excess (deficiency) of receipts over (under) disbursements	5,195	186,037	(209)	-	-	-	449	(1,999)	-	7,656	-
Cash and investments - ending	\$ 14,184	\$ 186,037	\$ 329	\$ -	\$ -	\$ -	\$ 618	\$ (4,309)	\$ 6,426	\$ 7,707	\$ 2,180

TOWN OF DALEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	SRO GRANT	SANITATION	PAYROLL	WATER UTL CAPITAL MAINTENANCE	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	STORM WATER OPERATION & MAINTENANCE FUND
Cash and investments - beginning	\$ 32,534	\$ 1,289	\$ 4,250	\$ 22,995	\$ 119,561	\$ 27,694	\$ 3,321
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	114,815	-	-	-	-	-
Utility fees	-	-	-	-	2,048	-	13,316
Other receipts	56,595	-	509,903	46,751	300,794	3,570	-
Total receipts	56,595	114,815	509,903	46,751	302,842	3,570	13,316
Disbursements:							
Personal services	50,112	-	509,557	-	92,484	-	14,710
Supplies	-	-	-	-	-	-	-
Other services and charges	18,206	-	-	-	33,765	-	-
Capital outlay	-	113,763	-	30,275	18,068	-	-
Utility operating expenses	-	-	-	-	128,588	-	1,220
Other disbursements	-	-	-	-	-	109	-
Total disbursements	68,318	113,763	509,557	30,275	272,905	109	15,930
Excess (deficiency) of receipts over (under) disbursements	(11,723)	1,052	346	16,476	29,937	3,461	(2,614)
Cash and investments - ending	\$ 20,811	\$ 2,341	\$ 4,596	\$ 39,471	\$ 149,498	\$ 31,155	\$ 707

TOWN OF DALEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	STORMWATER BOND AND INTEREST SINKING	STORM WATER DEPRECIATION	WATER UTL CAPITAL MAINTENANCE	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 783,696
Receipts:						
Taxes	-	-	-	-	-	517,814
Licenses and permits	-	-	-	-	-	8,184
Intergovernmental receipts	-	-	-	-	-	551,417
Charges for services	-	-	-	-	-	143,308
Utility fees	-	-	-	-	-	15,364
Other receipts	-	-	-	-	-	1,010,030
Total receipts	-	-	-	-	-	2,246,117
Disbursements:						
Personal services	-	-	-	-	-	1,103,522
Supplies	-	-	-	-	-	80,630
Other services and charges	-	-	-	-	-	169,597
Capital outlay	-	-	-	-	-	188,344
Utility operating expenses	-	-	-	-	-	129,808
Other disbursements	-	-	-	-	-	240,197
Total disbursements	-	-	-	-	-	1,912,098
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	334,019
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,117,715

TOWN OF DALEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	PARK GRANT	LOCAL ROAD & BRIDGE MATCHING GRANT	LOCAL LAW ENF CONT ED	RIVERBOAT	PARK & RECREATION FUND	RAINY DAY	EDIT FUND	LOIT SPECIAL DISTRIBUTION
Cash and investments - beginning	\$ 203,857	\$ 40,943	\$ 56,171	\$ 21	\$ 8,620	\$ 16,320	\$ 10,972	\$ 18,482	\$ 5,738	\$ 92,649	\$ 1,614
Receipts:											
Taxes	323,705	60,215	-	-	-	-	-	-	-	-	-
Licenses and permits	6,546	-	-	-	-	3,380	-	-	-	-	-
Intergovernmental receipts	148,166	46,474	27,305	-	153,932	720	9,296	2,470	-	276,944	-
Charges for services	-	-	-	-	-	1,276	-	12,883	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	611,904	-	-	-	-	216	-	-	-	-	-
Total receipts	1,090,321	106,689	27,305	-	153,932	5,592	9,296	15,353	-	276,944	-
Disbursements:											
Personal services	425,122	64,589	-	-	-	-	-	-	-	-	-
Supplies	57,222	13,942	-	-	-	-	-	-	-	-	-
Other services and charges	386,857	10,728	30,000	-	-	-	5,000	18,209	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	5,276	28,395	-	-	-	-	10,000	-	-	78,410	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	4,023	-	-	-	107,523	10,287	-	-	-	-	1,219
Total disbursements	878,500	117,654	30,000	-	107,523	10,287	15,000	18,209	-	78,410	1,219
Excess (deficiency) of receipts over (under) disbursements	211,821	(10,965)	(2,695)	-	46,409	(4,695)	(5,704)	(2,856)	-	198,534	(1,219)
Cash and investments - ending	\$ 415,678	\$ 29,978	\$ 53,476	\$ 21	\$ 55,029	\$ 11,625	\$ 5,268	\$ 15,626	\$ 5,738	\$ 291,183	\$ 395

TOWN OF DALEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	2022 OPIOD DISTRIBUTION - RESTRICTED	2022 OPIOD DISTRIBUTION - UNRESTRICTED	EXCESS LEVY	MVH RESTRICTED	CUM CAP DEVELOPMENT	PBIF STREET SCAPE GRANT	SR 67 CORRIDOR TIF	CUM CAP IMP - CIG TAX	CHRISTMAS PARTY DONATION FUND	POLICE DONATIONS	CARES ACT
Cash and investments - beginning	\$ -	\$ -	\$ 2	\$ 35,362	\$ 32,866	\$ -	\$ 92,491	\$ 9,723	\$ 1,863	\$ 28,270	\$ -
Receipts:											
Taxes	-	-	-	-	18,075	-	38,538	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	7,509	3,218	-	37,682	5,581	-	2,997	-	-	-	
Charges for services	-	-	-	-	-	-	-	-	-	-	
Utility fees	-	-	-	-	-	-	-	-	-	-	
Other receipts	-	-	-	-	-	-	-	-	150	12,127	
Total receipts	7,509	3,218	-	37,682	23,656	-	38,538	2,997	150	12,127	
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	-	
Supplies	-	-	-	-	-	-	-	-	-	-	
Other services and charges	-	-	-	60,752	25,000	-	-	-	-	-	
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	
Capital outlay	-	-	-	-	5,000	-	-	2,603	-	-	
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	
Other disbursements	-	-	-	-	-	-	14,551	-	-	16,104	
Total disbursements	-	-	-	60,752	30,000	-	14,551	2,603	-	16,104	
Excess (deficiency) of receipts over (under) disbursements	7,509	3,218	-	(23,070)	(6,344)	-	23,987	394	150	(3,977)	
Cash and investments - ending	\$ 7,509	\$ 3,218	\$ 2	\$ 12,292	\$ 26,522	\$ -	\$ 116,478	\$ 10,117	\$ 2,013	\$ 24,293	\$ -

TOWN OF DALEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	LOIT - PUBLIC SAFETY	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	PARK DONATIONS	POLICE K-9	IPEP SAFETY GRANT	DALEVILLE 2 TIF	DUI GRANT	OPO GRANT	FOREFEITURES AND SEIZURES	POLICE K-9	POLICE GRANT
Cash and investments - beginning	\$ 14,184	\$ 186,037	\$ 329	\$ -	\$ -	\$ -	\$ 618	\$ (4,309)	\$ 6,426	\$ 7,707	\$ 2,180
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	29,992	255,372	-	-	-	2,404	-	7,733	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	12,600	12,830	-	-	-	-	-	-	-
Total receipts	<u>29,992</u>	<u>255,372</u>	<u>12,600</u>	<u>12,830</u>	<u>-</u>	<u>2,404</u>	<u>-</u>	<u>7,733</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	9,607	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	24,246	235,806	-	13,527	-	2,404	618	3,388	-	-	-
Total disbursements	<u>24,246</u>	<u>235,806</u>	<u>9,607</u>	<u>13,527</u>	<u>-</u>	<u>2,404</u>	<u>618</u>	<u>3,388</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	5,746	19,566	2,993	(697)	-	-	(618)	4,345	-	-	-
Cash and investments - ending	<u>\$ 19,930</u>	<u>\$ 205,603</u>	<u>\$ 3,322</u>	<u>\$ (697)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 36</u>	<u>\$ 6,426</u>	<u>\$ 7,707</u>	<u>\$ 2,180</u>

TOWN OF DALEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	SRO GRANT	SANITATION	PAYROLL	WATER UTL CAPITAL MAINTENANCE	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	STORM WATER OPERATION & MAINTENANCE FUND
Cash and investments - beginning	\$ 20,811	\$ 2,341	\$ 4,596	\$ 39,471	\$ 149,498	\$ 31,155	\$ 707
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	116,736	-	-	-	-	-
Utility fees	-	-	-	-	5,942	-	179,021
Other receipts	77,477	-	594,897	21,963	423,215	3,360	-
Total receipts	77,477	116,736	594,897	21,963	429,157	3,360	179,021
Disbursements:							
Personal services	62,089	-	595,321	-	117,790	-	954
Supplies	-	-	-	-	-	-	-
Other services and charges	9,594	9	-	-	27,394	-	-
Debt service - principal and interest	-	-	-	-	-	-	14,064
Capital outlay	-	116,445	-	8,242	35,002	-	-
Utility operating expenses	-	-	-	-	270,256	-	124,417
Other disbursements	-	-	-	-	-	175	-
Total disbursements	71,683	116,454	595,321	8,242	450,442	175	139,435
Excess (deficiency) of receipts over (under) disbursements	5,794	282	(424)	13,721	(21,285)	3,185	39,586
Cash and investments - ending	\$ 26,605	\$ 2,623	\$ 4,172	\$ 53,192	\$ 128,213	\$ 34,340	\$ 40,293

TOWN OF DALEVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	STORMWATER BOND AND INTEREST SINKING	STORM WATER DEPRECIATION	SRF SW Reserve	SRF SW Fund	SRF SW Bond & Interest	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,117,715
Receipts:						
Taxes	-	-	-	-	-	440,533
Licenses and permits	-	-	-	-	-	9,926
Intergovernmental receipts	-	-	-	-	-	1,017,795
Charges for services	-	-	-	-	-	130,895
Utility fees	-	-	-	-	-	184,963
Other receipts	10,600	3,464	3,472	1,041,511	10,624	2,840,410
Total receipts	10,600	3,464	3,472	1,041,511	10,624	4,624,522
Disbursements:						
Personal services	-	-	-	-	-	1,265,865
Supplies	-	-	-	-	-	71,164
Other services and charges	-	-	-	-	-	583,150
Debt service - principal and interest	10,600	3,464	-	-	-	28,128
Capital outlay	-	-	-	-	-	289,373
Utility operating expenses	-	-	-	-	-	394,673
Other disbursements	-	-	-	497,885	-	931,756
Total disbursements	10,600	3,464	-	497,885	-	3,564,109
Excess (deficiency) of receipts over (under) disbursements	-	-	3,472	543,626	10,624	1,060,413
Cash and investments - ending	\$ -	\$ -	\$ 3,472	\$ 543,626	\$ 10,624	\$ 2,178,128

TOWN OF DALEVILLE
 SCHEDULE OF DEBT
 December 31, 2022

Description of Debt		Ending	Principal Due
Type	Purpose	Principal	Within One
		Balance	Year
Storm Water:			
Revenue bonds	STORMWATER SYSTEM IMPROVEMENTS AND COSTS OF ISSUANCE	\$ 1,038,000	\$ 1,038,000
Water:			
Notes and Loans Payable	Water Meter Purchase & Equipment	21,038	21,038
Totals		\$ 1,059,038	\$ 1,059,038

TOWN OF DALEVILLE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 85,880
Buildings	5,190,824
Improvements other than buildings	111,560
Machinery, equipment, and vehicles	<u>2,214,176</u>
Total governmental activities	<u>7,602,440</u>
Storm Water:	
Total Storm Water	<u>-</u>
Water:	
Land	52,003
Buildings	264,965
Improvements other than buildings	2,415,325
Machinery, equipment, and vehicles	<u>544,894</u>
Total Water	<u>3,277,187</u>
Total capital assets	<u>\$ 10,879,627</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.