

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

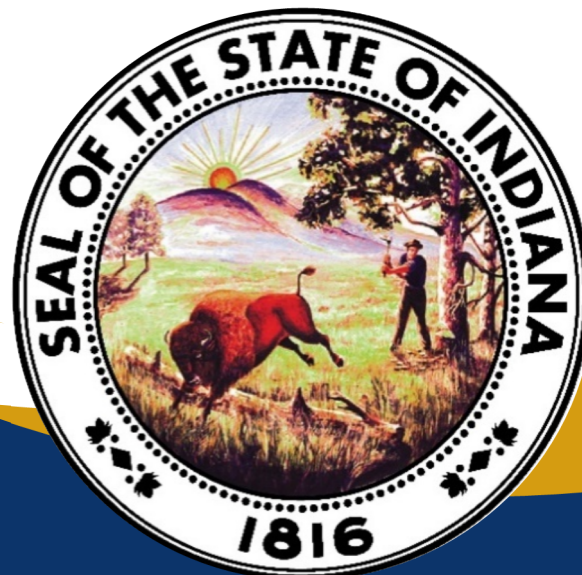
COMPLIANCE ENGAGEMENT REPORT

OF

NORTH MADISON COUNTY PUBLIC LIBRARY

MADISON COUNTY, INDIANA

January 1, 2021 to December 31, 2024



FILED

04/10/2025

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Compliance Report	3-4
Comments	5
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis.....	8-9

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Jamie Scott	01-01-21 to 12-31-25
Treasurer	Mary Kiplinger Kenny Giselbach	01-01-21 to 11-13-22 11-14-22 to 12-31-25
President of the Library Board	Glenn Eddleman	01-01-21 to 12-31-25



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INDIANA STATE BOARD OF ACCOUNTS

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TO: THE OFFICIALS OF THE NORTH MADISON COUNTY
PUBLIC LIBRARY, MADISON COUNTY, INDIANA

As authorized under Indiana Code 5-11-1, we performed certain procedures to the accounting records and related documents of the North Madison County Public Library (Library), for the period of January 1, 2021 to December 31, 2024. The objective of this engagement was to determine compliance with applicable Indiana laws, regulations, and uniform compliance guidelines (Guidelines) established by the Indiana State Board of Accounts pursuant to Indiana Code 5-11-1-24. The objective of this engagement is not to opine on compliance or financial activity of the Library as this engagement was not conducted in accordance with any standards established by an authoritative standard-setting body, and, as such, we do not provide any opinions on compliance or financial activity.

Management is responsible for preparing and maintaining its accounting records and related documents in accordance with applicable Indiana laws, regulations, and Guidelines. Management's responsibility also includes, but is not limited to, complying with other applicable Indiana laws, regulations, and Guidelines concerning how it operates: authorized sources and uses of funds; what reports are required to be prepared and filed; and what depositories and investment types are allowable.

We fulfilled our responsibility as detailed in the first paragraph, using procedures that verified the appropriate accounting for and reporting of cash, receipts, and disbursements; and the appropriate sources and uses of funds in accordance with applicable Indiana laws, regulations, and Guidelines. Expanding the scope and nature of these procedures can and does occur in specific circumstances.

The comments contained herein, if any, describe the identified reportable instances of noncompliance found during our engagement. Our procedures were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified. Any Official Response to the comments incorporated within this report was not verified for accuracy.

The Schedule of Officials and Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis (Statements) are informational only. The Statements have not been subjected to any procedures designed to express an opinion or provide any assurance on them, and, accordingly, we do not express an opinion or provide any assurance on them.

This report is intended solely for the information and use of management, governance, and others within the organization. This restriction is not intended to limit the distribution of this report, which is a matter of public record. Reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>, and the Library's Annual Financial Reports filed by management can be found on the Indiana Gateway for Government Units financial reporting system website: <http://www.gateway.ifionline.org>.

The contents of this report were communicated to Jamie Scott, Director; Sarah Huffman, Administrative Assistant; Kenny Giselbach, Treasurer; and Glenn Eddleman, Library Board President, on April 2, 2025.



Beth Kelley, CPA, CFE
Deputy State Examiner

March 31, 2025

NORTH MADISON COUNTY PUBLIC LIBRARY
COMMENTS

No reportable instances of noncompliance.



STATEMENTS OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS

NORTH MADISON COUNTY PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21	Receipts	Disbursements	Cash and Investments 12-31-22
Rainy Day Fund	\$ 154,186	\$ 50,000	\$ 49,963	\$ 154,223	\$ 100,000	\$ 86,490	\$ 167,733
AFLAC	-	4,110	4,110	-	3,411	3,411	-
Evergreen Indiana	32	357	320	69	279	339	9
Garnishment	-	229	229	-	-	-	-
Liberty National	-	591	591	-	16	16	-
Sales Tax	-	-	-	-	11	-	11
Operating Fund	842,430	1,212,382	1,080,338	974,474	1,234,677	1,198,470	1,010,681
Lirf Fund	74,371	10,000	-	84,371	10,000	26,111	68,260
Gift Fund	51,030	3,340	1,892	52,478	15,690	11,589	56,579
State Technology Fund Grant Fund	-	13,492	13,492	-	14,426	14,426	-
Frankton Building Project Gift Fund	1,314	-	-	1,314	-	-	1,314
Plac Fund	65	260	325	-	195	130	65
Annuity	-	6,916	6,916	-	6,426	6,426	-
Perf Fund	-	12,174	12,174	-	12,660	12,660	-
Federal Taxes Withheld	-	51,020	51,020	-	53,241	53,241	-
State Tax Withheld	-	19,202	19,202	-	22,120	22,120	-
County Taxes Withheld	-	8,476	8,476	-	9,364	9,364	-
Insurance Withheld	-	11,529	11,529	-	10,507	10,507	-
Medicare Withheld	-	7,557	7,557	-	8,131	8,131	-
Fica Withheld	-	32,314	32,314	-	34,766	34,766	-
Totals	<u>\$ 1,123,428</u>	<u>\$ 1,443,949</u>	<u>\$ 1,300,448</u>	<u>\$ 1,266,929</u>	<u>\$ 1,535,920</u>	<u>\$ 1,498,197</u>	<u>\$ 1,304,652</u>

NORTH MADISON COUNTY PUBLIC LIBRARY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2023 and 2024

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23	Receipts	Disbursements	Cash and Investments 12-31-24
Rainy Day Fund	\$ 167,733	\$ 100,000	\$ 38,800	\$ 228,933	\$ 100,000	\$ 29,200	\$ 299,733
AFLAC	-	5,893	5,893	-	7,213	7,213	-
Evergreen Indiana	9	107	49	67	34	94	7
Sales Tax	11	12	11	12	45	12	45
Operating Fund	1,010,681	1,315,552	1,249,343	1,076,890	1,439,933	1,312,980	1,203,843
Lirf Fund	68,260	10,000	-	78,260	10,000	34,820	53,440
Gift Fund	56,579	106,077	78,046	84,610	5,478	31,707	58,381
State Technology Fund Grant Fund	-	14,119	13,889	230	13,215	13,242	203
Frankton Building Project Gift Fund	1,314	-	-	1,314	-	-	1,314
Plac Fund	65	130	195	-	130	130	-
Annuity	-	9,826	9,826	-	20,766	20,766	-
Perf Fund	-	13,337	13,337	-	14,076	14,549	(473)
Federal Taxes Withheld	-	53,076	53,076	-	51,054	51,054	-
State Tax Withheld	-	22,861	22,861	-	22,887	22,887	-
County Taxes Withheld	-	12,598	12,598	-	13,200	13,200	-
Insurance Withheld	-	11,517	11,517	-	12,131	12,131	-
Medicare Withheld	-	8,713	8,713	-	9,211	9,211	-
Fica Withheld	-	37,256	37,256	-	39,385	39,385	-
Totals	<u>\$ 1,304,652</u>	<u>\$ 1,721,074</u>	<u>\$ 1,555,410</u>	<u>\$ 1,470,316</u>	<u>\$ 1,758,758</u>	<u>\$ 1,612,581</u>	<u>\$ 1,616,493</u>