

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

FINANCIAL STATEMENTS AUDIT REPORT

OF

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY

MONTGOMERY COUNTY, INDIANA

January 1, 2021 to December 31, 2024



FILED

05/06/2025

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Theresa M. Tyner	01-01-21 to 12-31-25
Treasurer	Phil Littell Isaiah Foster	01-01-21 to 07-11-24 07-12-24 to 06-30-25
President of the Library Board	Brian Keim Owen Bennett	01-01-21 to 07-11-24 07-12-24 to 06-30-25



Paul D. Joyce, CPA
State Examiner

INDIANA STATE BOARD OF ACCOUNTS

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CRAWFORDSVILLE DISTRICT
PUBLIC LIBRARY, MONTGOMERY COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Crawfordsville District Public Library (Library), which comprise the financial position and results of operations for the period of January 1, 2021 to December 31, 2024, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Library for the period of January 1, 2021 to December 31, 2024, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Library, for the period of January 1, 2021 to December 31, 2024, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Library, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Library's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

April 24, 2025



FINANCIAL STATEMENTS AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Library. The financial statements and notes are presented as intended by the Library.

The Library's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Library's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	12-31-22
General	\$ 406,666	\$ 1,980,600	\$ 1,852,289	\$ 534,977	\$ 1,799,995	\$ 1,810,937	\$ 524,035
Rainy Day Fund	250,041	359	2	250,398	327	-	250,725
Library Improvement Reserve	403,434	150,177	283,503	270,108	177,054	161,682	285,480
LUELLA BRAKE TRUST - GRANT	-	600	-	600	-	600	-
CMMC Endowment Interest	1,891	68	-	1,959	67	-	2,026
Sinclair Gift	47,360	68	-	47,428	83	-	47,511
PLAC Reimbursement	150	-	-	150	-	-	150
CARES Grant Fund	1,400	2,000	-	3,400	-	3,400	-
Special Grant Fund	239	-	239	-	675	675	-
Petty Cash	120	-	-	120	-	-	120
State Technology Grant Fund	(297)	9,887	9,590	-	10,571	11,581	(1,010)
CMMC Endowment	45,215	96	-	45,311	441	-	45,752
Friends Gift	(875)	11,951	8,514	2,562	24,722	19,898	7,386
Lost Books	10,305	2,186	278	12,213	2,041	134	14,120
General Gifts	171,077	25,096	6,342	189,831	28,620	5,764	212,687
Endowment Interest	1,886	49	-	1,935	49	-	1,984
Endowment Principal	32,453	-	-	32,453	-	-	32,453
RR Donnelley Endowment	28,696	-	-	28,696	-	11	28,685
Copier Fund	2,758	8,515	10,555	718	11,174	10,468	1,424
Fax Fund	(759)	2,985	1,941	285	3,238	-	3,523
Local History Fund	11,171	500	1,700	9,971	1,422	2,689	8,704
Meeting Room Fund	15,393	2,025	-	17,418	3,875	100	21,193
Unemployment Fund	79,644	114	1	79,757	140	-	79,897
Lease Rental	506,958	851,630	821,104	537,484	724,770	821,205	441,049
Payroll	578	188,481	187,679	1,380	193,116	193,664	832
Totals	<u>\$ 2,015,504</u>	<u>\$ 3,237,387</u>	<u>\$ 3,183,737</u>	<u>\$ 2,069,154</u>	<u>\$ 2,982,380</u>	<u>\$ 3,042,808</u>	<u>\$ 2,008,726</u>

The notes to the financial statements are an integral part of this statement.

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2023 and 2024

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-23	Receipts	Disbursements	12-31-23	Receipts	Disbursements	
General	\$ 524,035	\$ 1,956,464	\$ 1,926,930	\$ 553,569	\$ 2,280,272	\$ 2,273,796	\$ 560,045
MIBOR-Grant	-	3,360	-	3,360	-	3,291	69
Rainy Day Fund	250,725	6,284	159,851	97,158	3,946	-	101,104
Library Improvement Reserve	285,480	146,161	-	431,641	376,602	358,022	450,221
CMMC Endowment Interest	2,026	-	2,026	-	-	-	-
Sinclair Gift	47,511	-	47,511	-	-	-	-
PLAC Reimbursement	150	-	150	-	-	-	-
Special Grant Fund	-	75	-	75	-	75	-
MCCF-Grant	-	18,246	14,777	3,469	-	3,469	-
Walmart-Grant	-	2,000	-	2,000	-	2,000	-
Petty Cash	120	-	-	120	-	-	120
State Technology Grant Fund	(1,010)	10,346	6,013	3,323	8,409	4,342	7,390
CMMC Endowment	45,752	3,917	49,669	-	-	-	-
Friends Gift	7,386	17,115	9,252	15,249	21,974	22,424	14,799
Lost Books	14,120	-	14,120	-	-	-	-
General Gifts	212,687	100,403	20,866	292,224	55,110	14,814	332,520
Endowment Interest	1,984	-	1,984	-	-	-	-
Endowment Principal	32,453	3,026	35,478	1	-	-	1
RR Donnelley Endowment	28,685	-	1,368	27,317	-	1,240	26,077
Copier Fund	1,424	4,847	6,270	1	-	-	1
Fax Fund	3,523	-	3,524	(1)	-	-	(1)
Local History Fund	8,704	210	2,224	6,690	791	821	6,660
Meeting Room Fund	21,193	6,500	21,448	6,245	5,925	-	12,170
Unemployment Fund	79,897	2,608	-	82,505	3,352	-	85,857
Lease Rental	441,049	836,437	820,000	457,486	455,051	825,000	87,537
Payroll	832	194,915	195,265	482	220,987	219,734	1,735
Totals	<u>\$ 2,008,726</u>	<u>\$ 3,312,914</u>	<u>\$ 3,338,726</u>	<u>\$ 1,982,914</u>	<u>\$ 3,432,419</u>	<u>\$ 3,729,028</u>	<u>\$ 1,686,305</u>

The notes to the financial statements are an integral part of this statement.

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Library was established under the laws of the State of Indiana. The Library operates under a governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Interfund Transfers

The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Library is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Library authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Library authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of funds being set up for reimbursable grants. The reimbursements for expenditures were not received by December 31, 2022.

Note 8. Holding Corporation

The Library has entered into a capital lease with the Crawfordsville Public Library Building and Preservation Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Library. The lessor has been determined to be a related-party of the Library. Lease payments during the years 2021, 2022, 2023, and 2024 totaled \$820,000, \$820,000, \$820,000, and \$825,000, respectively.

OTHER INFORMATION

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	General	Rainy Day Fund	Library Improvement Reserve	LUELLA BRAKE TRUST - GRANT	CMMC Endowment Interest	Sinclair Gift	PLAC Reimbursement	CARES Grant Fund	Special Grant Fund	Petty Cash
Cash and investments - beginning	\$ 406,666	\$ 250,041	\$ 403,434	\$ -	\$ 1,891	\$ 47,360	\$ 150	\$ 1,400	\$ 239	\$ 120
Receipts:										
Taxes	1,062,726	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	786,280	-	-	-	-	-	-	2,000	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	4,440	-	-	-	-	-	-	-	-	-
Other receipts	127,154	359	150,177	600	68	68	-	-	-	-
Total receipts	1,980,600	359	150,177	600	68	68	-	2,000	-	-
Disbursements:										
Personal services	969,226	-	-	-	-	-	-	-	-	-
Supplies	40,048	-	-	-	-	-	-	-	-	-
Other services and charges	411,779	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	150	-	-	-	-	-	-	-	-	-
Capital outlay	217,392	-	158,481	-	-	-	-	-	239	-
Other disbursements	213,694	2	125,022	-	-	-	-	-	-	-
Total disbursements	1,852,289	2	283,503	-	-	-	-	-	239	-
Excess (deficiency) of receipts over (under) disbursements	128,311	357	(133,326)	600	68	68	-	2,000	(239)	-
Cash and investments - ending	\$ 534,977	\$ 250,398	\$ 270,108	\$ 600	\$ 1,959	\$ 47,428	\$ 150	\$ 3,400	\$ -	\$ 120

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	State Technology Grant Fund	CMMC Endowment	Friends Gift	Lost Books	General Gifts	Endowment Interest	Endowment Principal	RR Donnelley Endowment	Copier Fund
Cash and investments - beginning	\$ (297)	\$ 45,215	\$ (875)	\$ 10,305	\$ 171,077	\$ 1,886	\$ 32,453	\$ 28,696	\$ 2,758
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	2,151	21	-	-	-	8,515
Fines and forfeits	-	-	-	35	-	-	-	-	-
Other receipts	9,887	96	11,951	-	25,075	49	-	-	-
Total receipts	9,887	96	11,951	2,186	25,096	49	-	-	8,515
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	8,055	-	920	-	-	-	4,414
Other services and charges	9,590	-	-	-	100	-	-	-	6,141
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	459	278	-	-	-	-	-
Other disbursements	-	-	-	-	5,322	-	-	-	-
Total disbursements	9,590	-	8,514	278	6,342	-	-	-	10,555
Excess (deficiency) of receipts over (under) disbursements	297	96	3,437	1,908	18,754	49	-	-	(2,040)
Cash and investments - ending	\$ -	\$ 45,311	\$ 2,562	\$ 12,213	\$ 189,831	\$ 1,935	\$ 32,453	\$ 28,696	\$ 718

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Fax Fund	Local History Fund	Meeting Room Fund	Unemployment Fund	Lease Rental	Payroll	Totals
Cash and investments - beginning	\$ (759)	\$ 11,171	\$ 15,393	\$ 79,644	\$ 506,958	\$ 578	\$ 2,015,504
Receipts:							
Taxes	-	-	-	-	850,873	-	1,913,599
Intergovernmental receipts	-	-	-	-	-	-	788,280
Charges for services	2,985	-	2,025	-	-	-	15,697
Fines and forfeits	-	-	-	-	-	-	4,475
Other receipts	-	500	-	114	757	188,481	515,336
Total receipts	2,985	500	2,025	114	851,630	188,481	3,237,387
Disbursements:							
Personal services	-	-	-	-	-	-	969,226
Supplies	-	918	-	-	-	-	54,355
Other services and charges	1,941	-	-	-	1,100	-	430,651
Debt service - principal and interest	-	-	-	-	-	-	150
Capital outlay	-	782	-	-	820,000	-	1,197,631
Other disbursements	-	-	-	1	4	187,679	531,724
Total disbursements	1,941	1,700	-	1	821,104	187,679	3,183,737
Excess (deficiency) of receipts over (under) disbursements	1,044	(1,200)	2,025	113	30,526	802	53,650
Cash and investments - ending	\$ 285	\$ 9,971	\$ 17,418	\$ 79,757	\$ 537,484	\$ 1,380	\$ 2,069,154

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	General	Rainy Day Fund	Library Improvement Reserve	LUELLA BRAKE TRUST - GRANT	CMMC Endowment Interest	Sinclair Gift	PLAC Reimbursement	CARES Grant Fund	Special Grant Fund	Petty Cash
Cash and investments - beginning	\$ 534,977	\$ 250,398	\$ 270,108	\$ 600	\$ 1,959	\$ 47,428	\$ 150	\$ 3,400	\$ -	\$ 120
Receipts:										
Taxes	1,063,917	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	713,275	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	5,538	-	-	-	-	-	-	-	-	-
Other receipts	17,265	327	177,054	-	67	83	-	-	675	-
Total receipts	1,799,995	327	177,054	-	67	83	-	-	675	-
Disbursements:										
Personal services	990,302	-	-	-	-	-	-	-	-	-
Supplies	37,351	-	-	-	-	-	-	-	525	-
Other services and charges	343,339	-	-	-	-	-	-	-	150	-
Debt service - principal and interest	200	-	-	-	-	-	-	-	-	-
Capital outlay	195,631	-	161,682	600	-	-	-	-	-	-
Other disbursements	244,114	-	-	-	-	-	-	3,400	-	-
Total disbursements	1,810,937	-	161,682	600	-	-	-	3,400	675	-
Excess (deficiency) of receipts over (under) disbursements	(10,942)	327	15,372	(600)	67	83	-	(3,400)	-	-
Cash and investments - ending	\$ 524,035	\$ 250,725	\$ 285,480	\$ -	\$ 2,026	\$ 47,511	\$ 150	\$ -	\$ -	\$ 120

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	State Technology Grant Fund	CMMC Endowment	Friends Gift	Lost Books	General Gifts	Endowment Interest	Endowment Principal	RR Donnelley Endowment	Copier Fund
Cash and investments - beginning	\$ -	\$ 45,311	\$ 2,562	\$ 12,213	\$ 189,831	\$ 1,935	\$ 32,453	\$ 28,696	\$ 718
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	2,011	-	-	-	-	11,130
Fines and forfeits	-	-	-	30	-	-	-	-	-
Other receipts	10,571	441	24,722	-	28,620	49	-	-	44
Total receipts	10,571	441	24,722	2,041	28,620	49	-	-	11,174
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	8,254	-	2,067	-	-	-	6,784
Other services and charges	11,581	-	10,949	-	2,722	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	695	134	975	-	-	11	3,684
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	11,581	-	19,898	134	5,764	-	-	11	10,468
Excess (deficiency) of receipts over (under) disbursements	(1,010)	441	4,824	1,907	22,856	49	-	(11)	706
Cash and investments - ending	\$ (1,010)	\$ 45,752	\$ 7,386	\$ 14,120	\$ 212,687	\$ 1,984	\$ 32,453	\$ 28,685	\$ 1,424

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Fax Fund	Local History Fund	Meeting Room Fund	Unemployment Fund	Lease Rental	Payroll	Totals
Cash and investments - beginning	\$ 285	\$ 9,971	\$ 17,418	\$ 79,757	\$ 537,484	\$ 1,380	\$ 2,069,154
Receipts:							
Taxes	-	-	-	-	723,952	-	1,787,869
Intergovernmental receipts	-	-	-	-	-	-	713,275
Charges for services	3,238	-	3,875	-	-	-	20,254
Fines and forfeits	-	-	-	-	-	-	5,568
Other receipts	-	1,422	-	140	818	193,116	455,414
Total receipts	3,238	1,422	3,875	140	724,770	193,116	2,982,380
Disbursements:							
Personal services	-	-	-	-	-	-	990,302
Supplies	-	2,416	-	-	-	-	57,397
Other services and charges	-	-	100	-	1,205	-	370,046
Debt service - principal and interest	-	-	-	-	-	-	200
Capital outlay	-	273	-	-	820,000	-	1,183,685
Other disbursements	-	-	-	-	-	193,664	441,178
Total disbursements	-	2,689	100	-	821,205	193,664	3,042,808
Excess (deficiency) of receipts over (under) disbursements	3,238	(1,267)	3,775	140	(96,435)	(548)	(60,428)
Cash and investments - ending	\$ 3,523	\$ 8,704	\$ 21,193	\$ 79,897	\$ 441,049	\$ 832	\$ 2,008,726

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	General	MIBOR-Grant	Rainy Day Fund	Library Improvement Reserve	CMMC Endowment Interest	Sinclair Gift	PLAC Reimbursement	Special Grant Fund	MCCF-Grant	Walmart-Grant
Cash and investments - beginning	\$ 524,035	\$ -	\$ 250,725	\$ 285,480	\$ 2,026	\$ 47,511	\$ 150	\$ -	\$ -	\$ -
Receipts:										
Taxes	1,805,329	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	77,434	-	-	-	-	-	-	-	-	-
Charges for services	12,653	-	-	-	-	-	-	-	-	-
Fines and forfeits	7,275	-	-	-	-	-	-	-	-	-
Other receipts	53,773	3,360	6,284	146,161	-	-	-	75	18,246	2,000
Total receipts	1,956,464	3,360	6,284	146,161	-	-	-	75	18,246	2,000
Disbursements:										
Personal services	1,101,186	-	-	-	-	-	-	-	-	-
Supplies	54,364	-	-	-	-	-	-	-	-	-
Other services and charges	424,349	-	-	-	-	-	-	-	-	-
Capital outlay	210,108	-	159,851	-	-	-	-	-	14,777	-
Other disbursements	136,923	-	-	-	2,026	47,511	150	-	-	-
Total disbursements	1,926,930	-	159,851	-	2,026	47,511	150	-	14,777	-
Excess (deficiency) of receipts over (under) disbursements	29,534	3,360	(153,567)	146,161	(2,026)	(47,511)	(150)	75	3,469	2,000
Cash and investments - ending	\$ 553,569	\$ 3,360	\$ 97,158	\$ 431,641	\$ -	\$ -	\$ -	\$ 75	\$ 3,469	\$ 2,000

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Petty Cash	State Technology Grant Fund	CMMC Endowment	Friends Gift	Lost Books	General Gifts	Endowment Interest	Endowment Principal	RR Donnelley Endowment
Cash and investments - beginning	\$ 120	\$ (1,010)	\$ 45,752	\$ 7,386	\$ 14,120	\$ 212,687	\$ 1,984	\$ 32,453	\$ 28,685
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	10,346	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	-	-	3,917	17,115	-	100,403	-	3,026	-
Total receipts	-	10,346	3,917	17,115	-	100,403	-	3,026	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	4,829	-	8,542	-	-	-
Other services and charges	-	6,013	-	4,404	-	3,462	-	-	1,368
Capital outlay	-	-	-	19	164	8,862	-	-	-
Other disbursements	-	-	49,669	-	13,956	-	1,984	35,478	-
Total disbursements	-	6,013	49,669	9,252	14,120	20,866	1,984	35,478	1,368
Excess (deficiency) of receipts over (under) disbursements	-	4,333	(45,752)	7,863	(14,120)	79,537	(1,984)	(32,452)	(1,368)
Cash and investments - ending	\$ 120	\$ 3,323	\$ -	\$ 15,249	\$ -	\$ 292,224	\$ -	\$ 1	\$ 27,317

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Copier Fund	Fax Fund	Local History Fund	Meeting Room Fund	Unemployment Fund	Lease Rental	Payroll	Totals
Cash and investments - beginning	\$ 1,424	\$ 3,523	\$ 8,704	\$ 21,193	\$ 79,897	\$ 441,049	\$ 832	\$ 2,008,726
Receipts:								
Taxes	-	-	-	-	-	773,741	-	2,579,070
Intergovernmental receipts	-	-	-	-	-	47,666	-	135,446
Charges for services	4,847	-	-	6,500	-	-	-	24,000
Fines and forfeits	-	-	-	-	-	-	-	7,275
Other receipts	-	-	210	-	2,608	15,030	194,915	567,123
Total receipts	4,847	-	210	6,500	2,608	836,437	194,915	3,312,914
Disbursements:								
Personal services	-	-	-	-	-	-	195,265	1,296,451
Supplies	3,472	-	2,174	-	-	-	-	73,381
Other services and charges	-	-	-	-	-	-	-	439,596
Capital outlay	2,798	-	50	21,448	-	820,000	-	1,238,077
Other disbursements	-	3,524	-	-	-	-	-	291,221
Total disbursements	6,270	3,524	2,224	21,448	-	820,000	195,265	3,338,726
Excess (deficiency) of receipts over (under) disbursements	(1,423)	(3,524)	(2,014)	(14,948)	2,608	16,437	(350)	(25,812)
Cash and investments - ending	\$ 1	\$ (1)	\$ 6,690	\$ 6,245	\$ 82,505	\$ 457,486	\$ 482	\$ 1,982,914

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2024

	General	MIBOR-Grant	Rainy Day Fund	Library Improvement Reserve	CMMC Endowment Interest	Sinclair Gift	PLAC Reimbursement	Special Grant Fund	MCCF-Grant	Walmart-Grant
Cash and investments - beginning	\$ 553,569	\$ 3,360	\$ 97,158	\$ 431,641	\$ -	\$ -	\$ -	\$ 75	\$ 3,469	\$ 2,000
Receipts:										
Taxes	1,184,801	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	840,752	-	-	-	-	-	-	-	-	-
Charges for services	25,356	-	-	-	-	-	-	-	-	-
Fines and forfeits	6,304	-	-	-	-	-	-	-	-	-
Other receipts	<u>223,059</u>	<u>-</u>	<u>3,946</u>	<u>376,602</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total receipts	<u>2,280,272</u>	<u>-</u>	<u>3,946</u>	<u>376,602</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:										
Personal services	1,224,392	-	-	-	-	-	-	-	-	-
Supplies	61,425	-	-	-	-	-	-	75	316	2,000
Other services and charges	411,566	756	-	-	-	-	-	-	3,153	-
Capital outlay	193,875	2,535	-	158,022	-	-	-	-	-	-
Other disbursements	<u>382,538</u>	<u>-</u>	<u>-</u>	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total disbursements	<u>2,273,796</u>	<u>3,291</u>	<u>-</u>	<u>358,022</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>75</u>	<u>3,469</u>	<u>2,000</u>
Excess (deficiency) of receipts over (under) disbursements	<u>6,476</u>	<u>(3,291)</u>	<u>3,946</u>	<u>18,580</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(75)</u>	<u>(3,469)</u>	<u>(2,000)</u>
Cash and investments - ending	<u>\$ 560,045</u>	<u>\$ 69</u>	<u>\$ 101,104</u>	<u>\$ 450,221</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2024

	Petty Cash	State Technology Grant Fund	CMMC Endowment	Friends Gift	Lost Books	General Gifts	Endowment Interest	Endowment Principal	RR Donnelley Endowment
Cash and investments - beginning	\$ 120	\$ 3,323	\$ -	\$ 15,249	\$ -	\$ 292,224	\$ -	\$ 1	\$ 27,317
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	8,409	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	21,974	-	55,110	-	-	-
Total receipts	-	8,409	-	21,974	-	55,110	-	-	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	9,979	-	10,482	-	-	-
Other services and charges	-	4,342	-	8,540	-	1,173	-	-	1,008
Capital outlay	-	-	-	3,905	-	3,159	-	-	232
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	4,342	-	22,424	-	14,814	-	-	1,240
Excess (deficiency) of receipts over (under) disbursements	-	4,067	-	(450)	-	40,296	-	-	(1,240)
Cash and investments - ending	\$ 120	\$ 7,390	\$ -	\$ 14,799	\$ -	\$ 332,520	\$ -	\$ 1	\$ 26,077

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2024

	Copier Fund	Fax Fund	Local History Fund	Meeting Room Fund	Unemployment Fund	Lease Rental	Payroll	Totals
Cash and investments - beginning	\$ 1	\$ (1)	\$ 6,690	\$ 6,245	\$ 82,505	\$ 457,486	\$ 482	\$ 1,982,914
Receipts:								
Taxes	-	-	-	-	-	415,482	-	1,600,283
Intergovernmental receipts	-	-	-	-	-	25,290	-	874,451
Charges for services	-	-	-	5,925	-	-	-	31,281
Fines and forfeits	-	-	-	-	-	-	-	6,304
Other receipts	-	-	791	-	3,352	14,279	220,987	920,100
Total receipts	-	-	791	5,925	3,352	455,051	220,987	3,432,419
Disbursements:								
Personal services	-	-	-	-	-	-	219,734	1,444,126
Supplies	-	-	479	-	-	-	-	84,756
Other services and charges	-	-	-	-	-	-	-	430,538
Capital outlay	-	-	342	-	-	825,000	-	1,187,070
Other disbursements	-	-	-	-	-	-	-	582,538
Total disbursements	-	-	821	-	-	825,000	219,734	3,729,028
Excess (deficiency) of receipts over (under) disbursements	-	-	(30)	5,925	3,352	(369,949)	1,253	(296,609)
Cash and investments - ending	\$ 1	\$ (1)	\$ 6,660	\$ 12,170	\$ 85,857	\$ 87,537	\$ 1,735	\$ 1,686,305



CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2024

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ -</u>	<u>\$ -</u>

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2024

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Crawfordsville Public Library Building and Preservation Corporation	Refinances Series 2010 Bonds; original 2004 Bonds were issued to purchase land/construct new library	\$ 113,500	01/15/21	07/15/25
VisualEdgeIT	four Canon photocopiers	<u>4,941</u>	09/28/20	09/28/25
Total governmental activities		<u>118,441</u>		
Total of annual lease payments		<u>\$ 118,441</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:				
General Obligation Bonds	HVAC Replacement - refinanced 10/2020		\$ 613,808	\$ 150,000
Total governmental activities			<u>613,808</u>	<u>150,000</u>
Totals			<u>\$ 613,808</u>	<u>\$ 150,000</u>

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2024

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,743,518
Buildings	13,133,834
Improvements other than buildings	96,050
Machinery, equipment, and vehicles	177,392
Books and other	596,026
Other Non-Depreciable Assets	<u>8,000</u>
Total governmental activities	<u>15,754,820</u>
Total capital assets	<u><u>\$ 15,754,820</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.