

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

FINANCIAL STATEMENTS AUDIT REPORT

OF

ATTICA PUBLIC LIBRARY

FOUNTAIN COUNTY, INDIANA

January 1, 2021 to December 31, 2024



FILED
05/05/2025

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Library Director	Brittany Hays	01-01-21 to 12-31-25
Treasurer	Brad Gayler	01-01-21 to 05-31-23
	Annette Crane	06-01-23 to 10-31-24
	Zak Thomas	11-01-24 to 03-12-25
	(Vacant)	03-13-25 to 04-07-25
	Krista Reese	04-08-25 to 12-31-25
President of the Library Board	Jill Mandeville	01-01-21 to 12-31-25



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State Examiner

INDIANA STATE BOARD OF ACCOUNTS

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE ATTICA PUBLIC LIBRARY, FOUNTAIN COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Attica Public Library (Library), which comprise the financial position and results of operations for the period of January 1, 2021 to December 31, 2024, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Library for the period of January 1, 2021 to December 31, 2024, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Library, for the period of January 1, 2021 to December 31, 2024, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Library, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Library's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.


Beth Kelley, CPA, CFE
Deputy State Examiner

April 16, 2025



FINANCIAL STATEMENTS AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Library. The financial statements and notes are presented as intended by the Library.

The Library's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Library's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

ATTICA PUBLIC LIBRARY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-21	Receipts	Disbursements	12-31-21	Receipts	Disbursements	12-31-22
Operating	\$ 78,330	\$ 223,858	\$ 203,449	\$ 98,739	\$ 227,994	\$ 212,668	\$ 114,065
Rainy Day	36,287	-	-	36,287	-	-	36,287
Library Improvement Reserve	15,542	4,000	3,000	16,542	5,000	1,434	20,108
Evergreen Indiana Pass Through Fund	-	74	74	-	49	49	-
Construction	863	-	-	863	-	-	863
ARPA	-	-	2,784	(2,784)	10,141	7,357	-
Gift	9,151	15,925	17,193	7,883	17,089	18,530	6,442
Lost Books	374	-	-	374	-	-	374
E-Rate Fund	120	-	-	120	335	-	455
Bond And Interest Redemption	18,098	90,598	94,513	14,183	97,591	97,386	14,388
Payroll	(30)	23,665	23,635	-	24,820	24,820	-
Totals	<u>\$ 158,735</u>	<u>\$ 358,120</u>	<u>\$ 344,648</u>	<u>\$ 172,207</u>	<u>\$ 383,019</u>	<u>\$ 362,244</u>	<u>\$ 192,982</u>

The notes to the financial statements are an integral part of this statement.

ATTICA PUBLIC LIBRARY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2023 and 2024

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23	Receipts	Disbursements	Cash and Investments 12-31-24
Operating	\$ 114,064	\$ 239,543	\$ 219,098	\$ 134,509	\$ 255,860	\$ 240,584	\$ 149,785
Rainy Day	36,287	-	-	36,287	-	-	36,287
2024 CONSTRUCTION FUND	-	-	-	-	995,000	88,704	906,296
Library Improvement Reserve	20,108	5,000	-	25,108	1,000	-	26,108
CONTRACTUAL SERVICES	-	-	-	-	686	-	686
Evergreen Indiana Pass Through Fund	-	9	9	-	57	57	-
Construction	863	-	-	863	-	-	863
ARPA	-	-	-	-	-	-	-
Gift	6,443	17,447	16,911	6,979	11,567	11,197	7,349
Lost Books	374	-	-	374	-	-	374
E-Rate Fund	455	379	-	834	290	-	1,124
Bond And Interest Redemption	14,389	92,088	95,199	11,278	86,813	98,012	79
Payroll	-	25,664	25,664	-	30,271	30,271	-
Totals	<u>\$ 192,983</u>	<u>\$ 380,130</u>	<u>\$ 356,881</u>	<u>\$ 216,232</u>	<u>\$ 1,381,544</u>	<u>\$ 468,825</u>	<u>\$ 1,128,951</u>

The notes to the financial statements are an integral part of this statement.

ATTICA PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Library was established under the laws of the State of Indiana. The Library operates under a governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

ATTICA PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

ATTICA PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

F. Interfund Transfers

The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Library is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

ATTICA PUBLIC LIBRARY
 NOTES TO FINANCIAL STATEMENTS
 (Continued)

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Cash Balance Deficits

The financial statement contained one fund with a deficit in cash totaling \$2,784. The fund was the ARPA Grant, which is a reimbursable-type grant fund, for which reimbursement of expenditures made by the Library was not received by December 31, 2021. The funds were received on January 20, 2022.

Note 7. Restatements

For the year ended December 31, 2021, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect financial activity of the Library. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2020	Prior Period Adjustment	Balance as of January 1, 2021
Gift	\$ 8,971	\$ 180	\$ 9,151

Note 8. Subsequent Events

On January 16, 2025, the Library entered into 11 contracts with multiple vendors totaling \$593,560 for work to be performed on the Library construction and renovation project.



OTHER INFORMATION

ATTICA PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Operating	Rainy Day	Library Improvement Reserve	Evergreen Indiana Pass Through Fund	Construction	ARPA	Gift
Cash and investments - beginning	\$ 78,330	\$ 36,287	\$ 15,542	\$ -	\$ 863	\$ -	\$ 9,151
Receipts:							
Taxes	141,185	-	-	-	-	-	-
Intergovernmental receipts	74,465	-	-	-	-	-	2,000
Charges for services	2,033	-	-	-	-	-	-
Fines and forfeits	2,918	-	-	74	-	-	-
Other receipts	3,257	-	4,000	-	-	-	13,925
Total receipts	223,858	-	4,000	74	-	-	15,925
Disbursements:							
Personal services	123,256	-	-	-	-	-	-
Supplies	6,262	-	-	-	-	-	11,840
Other services and charges	51,205	-	-	-	-	2,784	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	18,726	-	3,000	-	-	-	2,308
Other disbursements	4,000	-	-	74	-	-	3,045
Total disbursements	203,449	-	3,000	74	-	2,784	17,193
Excess (deficiency) of receipts over (under) disbursements	20,409	-	1,000	-	-	(2,784)	(1,268)
Cash and investments - ending	\$ 98,739	\$ 36,287	\$ 16,542	\$ -	\$ 863	\$ (2,784)	\$ 7,883

ATTICA PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Lost Books	E-Rate Fund	Bond And Interest Redemption	Payroll	Totals
Cash and investments - beginning	\$ 374	\$ 120	\$ 18,098	\$ (30)	\$ 158,735
Receipts:					
Taxes	-	-	84,007	-	225,192
Intergovernmental receipts	-	-	6,591	-	83,056
Charges for services	-	-	-	-	2,033
Fines and forfeits	-	-	-	-	2,992
Other receipts	-	-	-	23,665	44,847
Total receipts	-	-	90,598	23,665	358,120
Disbursements:					
Personal services	-	-	-	-	123,256
Supplies	-	-	-	-	18,102
Other services and charges	-	-	400	-	54,389
Debt service - principal and interest	-	-	94,113	-	94,113
Capital outlay	-	-	-	-	24,034
Other disbursements	-	-	-	23,635	30,754
Total disbursements	-	-	94,513	23,635	344,648
Excess (deficiency) of receipts over (under) disbursements	-	-	(3,915)	30	13,472
Cash and investments - ending	\$ 374	\$ 120	\$ 14,183	\$ -	\$ 172,207

ATTICA PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Operating	Rainy Day	Library Improvement Reserve	Evergreen Indiana Pass Through Fund	Construction	ARPA	Gift
Cash and investments - beginning	\$ 98,739	\$ 36,287	\$ 16,542	\$ -	\$ 863	\$ (2,784)	\$ 7,883
Receipts:							
Taxes	152,289	-	-	-	-	-	-
Intergovernmental receipts	70,936	-	-	-	-	-	-
Charges for services	3,869	-	-	-	-	-	-
Fines and forfeits	754	-	-	49	-	-	-
Other receipts	146	-	5,000	-	-	10,141	17,089
Total receipts	227,994	-	5,000	49	-	10,141	17,089
Disbursements:							
Personal services	129,695	-	-	-	-	-	-
Supplies	6,684	-	-	-	-	-	15,824
Other services and charges	53,806	-	1,434	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	17,483	-	-	-	-	7,357	1,981
Other disbursements	5,000	-	-	49	-	-	725
Total disbursements	212,668	-	1,434	49	-	7,357	18,530
Excess (deficiency) of receipts over (under) disbursements	15,326	-	3,566	-	-	2,784	(1,441)
Cash and investments - ending	\$ 114,065	\$ 36,287	\$ 20,108	\$ -	\$ 863	\$ -	\$ 6,442

ATTICA PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Lost Books	E-Rate Fund	Bond And Interest Redemption	Payroll	Totals
Cash and investments - beginning	\$ 374	\$ 120	\$ 14,183	\$ -	\$ 172,207
Receipts:					
Taxes	-	-	94,198	-	246,487
Intergovernmental receipts	-	-	3,393	-	74,329
Charges for services	-	-	-	-	3,869
Fines and forfeits	-	-	-	-	803
Other receipts	-	335	-	24,820	57,531
Total receipts	-	335	97,591	24,820	383,019
Disbursements:					
Personal services	-	-	-	-	129,695
Supplies	-	-	-	-	22,508
Other services and charges	-	-	-	-	55,240
Debt service - principal and interest	-	-	96,986	-	96,986
Capital outlay	-	-	-	-	26,821
Other disbursements	-	-	400	24,820	30,994
Total disbursements	-	-	97,386	24,820	362,244
Excess (deficiency) of receipts over (under) disbursements	-	335	205	-	20,775
Cash and investments - ending	\$ 374	\$ 455	\$ 14,388	\$ -	\$ 192,982

ATTICA PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Operating	Rainy Day	2024 CONSTRUCTION FUND	Library Improvement Reserve	CONTRACTUAL SERVICES	Evergreen Indiana Pass Through Fund	Construction
Cash and investments - beginning	\$ 114,064	\$ 36,287	\$ -	\$ 20,108	\$ -	\$ -	\$ 863
Receipts:							
Taxes	216,281	-	-	-	-	-	-
Intergovernmental receipts	17,080	-	-	-	-	-	-
Charges for services	2,911	-	-	-	-	-	-
Fines and forfeits	3,112	-	-	-	-	9	-
Other receipts	159	-	-	5,000	-	-	-
Total receipts	<u>239,543</u>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>9</u>	<u>-</u>
Disbursements:							
Personal services	133,834	-	-	-	-	-	-
Supplies	6,130	-	-	-	-	-	-
Other services and charges	52,584	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	21,550	-	-	-	-	-	-
Other disbursements	5,000	-	-	-	-	9	-
Total disbursements	<u>219,098</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>20,445</u>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 134,509</u>	<u>\$ 36,287</u>	<u>\$ -</u>	<u>\$ 25,108</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 863</u>

ATTICA PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	ARPA	Gift	Lost Books	E-Rate Fund	Bond And Interest Redemption	Payroll	Totals
Cash and investments - beginning	\$ -	\$ 6,443	\$ 374	\$ 455	\$ 14,389	\$ -	\$ 192,983
Receipts:							
Taxes	-	-	-	-	91,907	25,664	333,852
Intergovernmental receipts	-	-	-	-	181	-	17,261
Charges for services	-	-	-	379	-	-	3,290
Fines and forfeits	-	-	-	-	-	-	3,121
Other receipts	-	17,447	-	-	-	-	22,606
Total receipts	-	17,447	-	379	92,088	25,664	380,130
Disbursements:							
Personal services	-	-	-	-	-	-	133,834
Supplies	-	-	-	-	-	-	6,130
Other services and charges	-	-	-	-	400	-	52,984
Debt service - principal and interest	-	-	-	-	94,799	-	94,799
Capital outlay	-	-	-	-	-	-	21,550
Other disbursements	-	16,911	-	-	-	25,664	47,584
Total disbursements	-	16,911	-	-	95,199	25,664	356,881
Excess (deficiency) of receipts over (under) disbursements	-	536	-	379	(3,111)	-	23,249
Cash and investments - ending	\$ -	\$ 6,979	\$ 374	\$ 834	\$ 11,278	\$ -	\$ 216,232

ATTICA PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2024

	Operating	Rainy Day	2024 CONSTRUCTION FUND	Library Improvement Reserve	CONTRACTUAL SERVICES	Evergreen Indiana Pass Through Fund	Construction
Cash and investments - beginning	\$ 134,509	\$ 36,287	\$ -	\$ 25,108	\$ -	\$ -	\$ 863
Receipts:							
Taxes	161,551	-	-	-	-	-	-
Licenses and permits	9,622	-	-	-	-	-	-
Intergovernmental receipts	79,453	-	-	-	-	-	-
Charges for services	2,507	-	-	-	-	-	-
Fines and forfeits	2,416	-	-	-	-	57	-
Other receipts	311	-	995,000	1,000	686	-	-
Total receipts	255,860	-	995,000	1,000	686	57	-
Disbursements:							
Personal services	156,471	-	-	-	-	-	-
Supplies	5,897	-	-	-	-	-	-
Other services and charges	60,780	-	88,704	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	16,436	-	-	-	-	-	-
Other disbursements	1,000	-	-	-	-	57	-
Total disbursements	240,584	-	88,704	-	-	57	-
Excess (deficiency) of receipts over (under) disbursements	15,276	-	906,296	1,000	686	-	-
Cash and investments - ending	\$ 149,785	\$ 36,287	\$ 906,296	\$ 26,108	\$ 686	\$ -	\$ 863

ATTICA PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2024

	ARPA	Gift	Lost Books	E-Rate Fund	Bond And Interest Redemption	Payroll	Totals
Cash and investments - beginning	\$ -	\$ 6,979	\$ 374	\$ 834	\$ 11,278	\$ -	\$ 216,232
Receipts:							
Taxes	-	-	-	-	86,646	30,271	278,468
Licenses and permits	-	-	-	-	-	-	9,622
Intergovernmental receipts	-	-	-	-	167	-	79,620
Charges for services	-	-	-	-	-	-	2,507
Fines and forfeits	-	-	-	-	-	-	2,473
Other receipts	-	11,567	-	290	-	-	1,008,854
Total receipts	-	11,567	-	290	86,813	30,271	1,381,544
Disbursements:							
Personal services	-	-	-	-	-	-	156,471
Supplies	-	11,197	-	-	-	-	17,094
Other services and charges	-	-	-	-	400	-	149,884
Debt service - principal and interest	-	-	-	-	97,612	-	97,612
Capital outlay	-	-	-	-	-	-	16,436
Other disbursements	-	-	-	-	-	30,271	31,328
Total disbursements	-	11,197	-	-	98,012	30,271	468,825
Excess (deficiency) of receipts over (under) disbursements	-	370	-	290	(11,199)	-	912,719
Cash and investments - ending	\$ -	\$ 7,349	\$ 374	\$ 1,124	\$ 79	\$ -	\$ 1,128,951

ATTICA PUBLIC LIBRARY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2024

Description of Debt		Ending	Principal Due
Type	Purpose	Principal	Within One
		Balance	Year
Governmental activities:			
General obligation bonds	Attica Public Library General Obligation Bonds of 2015	\$ 85,000	\$ 85,000
General obligation bonds	Attica Public Library GO Bonds of 2024	<u>995,000</u>	<u>5,000</u>
Total governmental activities		<u>1,080,000</u>	<u>90,000</u>
Totals		<u>\$ 1,080,000</u>	<u>\$ 90,000</u>

ATTICA PUBLIC LIBRARY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2024

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 20,000
Buildings	2,610,161
Improvements other than buildings	68,134
Machinery, equipment, and vehicles	13,525
Books and other	279,588
Other Non-Depreciable Assets	<u>195,055</u>
Total governmental activities	<u>3,186,463</u>
Total capital assets	<u>\$ 3,186,463</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.