

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF MOORESVILLE

MORGAN COUNTY, INDIANA

January 1, 2022 to December 31, 2023



FILED
10/01/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Dianna Wamsley	01-01-22 to 12-31-24
President of the Town Council	Tom Warthen	01-01-22 to 12-31-24
Town Judge	Susan Leib	01-01-22 to 12-31-24



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF MOORESVILLE, MORGAN COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Town of Mooresville (Town), which comprises the financial position and results of operations for the period of January 1, 2022 to December 31, 2023, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the Town for the period of January 1, 2022 to December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2022 to December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.


Beth Kelley, CPA, CFE
Deputy State Examiner

August 29, 2024

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF MOORESVILLE
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2022 and 2023

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-22	Receipts	Disbursements	12-31-22	Receipts	Disbursements	12-31-23
OPIOID SETTLEMENT UNRESTRICTED	\$ -	\$ 6,202	\$ -	\$ 6,202	\$ 259,483	\$ 24,000	\$ 241,685
OPIOID SETTLEMENT RESTRICTED	-	25,539	-	25,539	6,409	-	31,948
K9 DONATION FUND	6,079	700	-	6,779	-	73	6,706
GENERAL FUND	5,520,937	5,777,647	7,552,137	3,746,447	6,293,073	5,567,027	4,472,493
MOTOR VEHICLE HIGHWAY	586,400	1,121,744	1,081,926	626,218	1,158,597	1,121,938	662,877
LOCAL ROAD AND STREET	641,186	168,583	124,646	685,123	173,032	125,433	732,722
MVH RESTRICTED	289,744	198,350	357,180	130,914	202,651	256,044	77,521
PARK NONREVERTING OPERATING	590,365	593,280	414,546	769,099	655,471	680,468	744,102
EMERGENCY MEDICAL SERVICES	11,099	7,800	6,000	12,899	6,900	6,917	12,882
PLANNING AND ZONING	518,511	48,871	15,756	551,626	60,216	20,360	591,482
LLEPCE	40,924	13,698	8,814	45,808	4,940	5,753	44,995
UNSAFE BUILDING	19,015	-	-	19,015	-	-	19,015
RIVERBOAT	363,449	52,986	42,429	374,006	147,314	206,253	315,067
PARK AND RECREATION - OPERATING	458,152	1,121,700	1,004,537	575,315	1,177,167	1,173,717	578,765
RAINY DAY	328,633	1,227,960	25,000	1,531,593	-	-	1,531,593
LIT - ECONOMIC DEVELOPMENT (FORMERLY CREDIT)	356,928	547,707	419,205	485,430	647,145	484,540	648,035
CUMULATIVE CAPITAL DEVELOPMENT	834,115	245,592	471,399	608,308	276,881	184,493	700,696
PARK NONREVERTING CAPITAL	550,222	-	-	550,222	-	106,000	444,222
CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	82,722	17,081	20,221	79,582	17,083	11,810	84,855
SELF-INSURANCE	1,491,451	2,597,910	3,521,308	568,053	2,577,618	3,144,238	1,433
LIT - PUBLIC SAFETY	1,022,618	774,832	625,468	1,171,982	802,646	1,019,100	955,528
COURT FUND	12,198	326,323	324,961	13,560	404,492	405,279	12,773
STATE AND LOCAL FISCAL RECOVERY FUND (ARPA)	1,104,931	1,113,295	-	2,218,226	-	200,000	2,018,226
FOOD AND BEVERAGE TAX	1,759,141	525,548	95,634	2,189,055	471,600	460,129	2,200,526
BABY BOX DONATIONS	3,883	-	200	3,683	-	400	3,283
TOWN IMPROVEMENT DONATION	324	-	-	324	-	-	324
PARK DONATIONS	52,137	22,406	4,172	70,371	25,439	34,419	61,391
POLICE DONATION	19,165	432	2,949	16,648	8,375	5,181	19,842
MOORESVILLE CHILDREN'S FUND	31,387	14,949	7,168	39,168	5,400	12,718	31,850
FIRE DONATION	11,767	5	2,223	9,549	13,033	6,967	15,615
NON-REV CPR DONATION FUND	5,445	1,345	1,701	5,089	5,058	2,753	7,394
ECONOMIC DEVELOPMENT USE	13,036	-	-	13,036	-	-	13,036
PARK GRANT FUND	234	-	234	-	-	-	-
OPERATION PULL OVER (CHIRP)	-	5,695	5,695	-	3,378	3,378	-
CRIMINAL JUSTICE REIMBRSM	2,924	-	-	2,924	-	-	2,924
VEST GRANT	(6,021)	3,130	5,491	(8,382)	2,891	-	(5,491)

TOWN OF MOORESVILLE
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2022 and 2023

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-22	Receipts	Disbursements	12-31-22	Receipts	Disbursements	12-31-23
SAFER GRANT	(27,905)	35,242	7,337	-	-	-	-
KENDRICK FINANCIAL GRANT	13	-	-	13	-	-	13
IPEP GRANT 2022 - POLICE	-	4,756	4,659	97	-	-	97
IPEP GRANT 2022 - PARK	-	930	930	-	-	-	-
2022 ILBC BODY CAM GRANT	-	-	3,203	(3,203)	17,600	14,398	(1)
SCI REMC COMMUNITY FUND GRANT	-	-	-	-	6,200	6,200	-
DNR GRANT	-	-	-	-	-	3,738	(3,738)
BURGLAR ALARM PERMITS	40,111	4,850	2,825	42,136	4,775	2,775	44,136
MOORESVILLE POLICE DRUG FUND	14,162	292	5,295	9,159	-	7,412	1,747
PACE TEAM DRUG FUND	14,761	14,915	14,342	15,334	-	4,527	10,807
MSVL COURT FAX	970	-	-	970	-	-	970
COUNTY COURT	3,212	22,548	20,720	5,040	30,410	32,238	3,212
POLICE CONT ED	21,163	65,538	57,424	29,277	86,751	94,229	21,799
NON-REV SW/SOIL EROSION	32,610	7,540	6,446	33,704	16,362	13,721	36,345
GATEWAY MAINTENANCE	31,272	21,258	16,365	36,165	20,664	17,619	39,210
STATE ROAD 267 TAKEOVER	165,511	-	-	165,511	-	-	165,511
TIF RENTAL OF PROPERTY	678,529	-	-	678,529	66	-	678,595
PR INTEREST EARNED	431	61	-	492	1,465	-	1,957
PR MISC CHARGES	5,537	494	-	6,031	185	-	6,216
PETTY CASH	400	-	-	400	-	-	400
PARK PETTY CASH	300	-	-	300	-	-	300
SRF BOND & INTEREST	335,964	644,436	598,329	382,071	713,387	697,836	397,622
TIF DEBT SERVICE RESERVE	470,474	-	-	470,474	-	-	470,474
SRF DEBT SVC RESERVE	627,813	14,380	-	642,193	46,208	-	688,401
BNY 2020 SEWAGE BAN	-	2,080,688	2,080,688	-	-	-	-
BNY SEWAGE WORKS 2022	-	-	-	-	101,188	101,188	-
REDEVELOPMENT CAPITAL	7,330,297	2,923,359	1,699,843	8,553,813	8,519,770	1,743,402	15,330,181
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	309,679	1,338,955	1,648,633	1	1,024,176	1,024,177	-
RDC CONTRIBUTIONS AND REIMBURSEMENTS	80,500	-	80,500	-	176,967	176,967	-
SECURITY BONDS & ESCROW	11,000	-	-	11,000	-	-	11,000
FUNDS IN ESCROW - CRAFTON	5,818	1	-	5,819	1	-	5,820
FUNDS IN ESCROW - ROOKER RUN	4,352	24	-	4,376	44	-	4,420
COURT FINES IN TRUST	5,300	-	-	5,300	-	-	5,300
CROUCH/ COUNTRYVIEW ESTATES	45,067	52	-	45,119	45	-	45,164
PAYROLL	-	3,765,049	3,765,049	-	4,359,942	4,359,942	-
PR FEDERAL W/H	-	426,688	426,688	-	467,336	467,336	-

TOWN OF MOORESVILLE
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2022 and 2023

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-22	Receipts	Disbursements	12-31-22	Receipts	Disbursements	12-31-23
PR FICA W/H	-	498,485	498,485	-	580,590	580,590	-
PR STATE/CTY W/H	-	280,994	280,994	-	318,654	318,654	-
PR 77 PENSION PLAN	-	108,448	108,448	-	122,868	122,868	-
PR AFLAC	-	12,454	12,454	-	14,078	14,078	-
PR AMERICAN HERITAGE INS	-	350	350	-	-	-	-
PR BMO HARRIS - MOORE	-	1,300	1,300	-	1,300	1,300	-
PR CHILD SUPPORT	-	7,188	7,188	-	7,080	7,080	-
PR COLONIAL LIFE-	-	2,641	2,641	-	2,163	2,163	-
PR CORE SOURCE	-	35,606	35,606	-	35,775	35,775	-
PR PEBSCO	-	35,605	35,605	-	28,909	28,909	-
PR POLICE AND FIREMEN'S INSURANCE ASSOCIATION	-	5,418	5,418	-	5,864	5,864	-
PR PRE-PAID LEGAL	-	311	311	-	311	311	-
PR WORKSITE SOLUTIONS	-	715	715	-	715	715	-
PR-GARNISHMENT OF WAGES	-	1,214	1,214	-	577	577	-
PR-PFS SHAREHOLDERS	-	2,600	2,600	-	2,600	2,600	-
MICHIGAN CHILD SUPPORT	-	6,498	6,498	-	6,498	6,498	-
UNION INC LOCAL 4555 - MORGAN CO PRO FIREFIGHTERS	-	3,989	3,989	-	5,119	5,119	-
MOORESVILLE DISTRICT OF LOCAL 4555	-	836	836	-	1,102	1,102	-
STORM WATER UTILITY OPERATING	280,810	138,868	127,973	291,705	153,935	143,345	302,295
SEWAGE UTILITY CONSTRUCTION (IN PROGRESS)	12,433	-	12,433	-	-	-	-
WASTEWATER OPERATING	1,462,798	3,710,034	3,807,671	1,365,161	3,686,567	3,177,506	1,874,222
SEWAGE UTILITY BOND AND INTEREST SINKING	-	359,228	359,228	-	412,651	412,651	-
WASTEWATER PLANT IMPR	372,693	27,125	-	399,818	88,400	-	488,218
WASTEWATER DEVEL AVAIL	153,692	13,283	-	166,975	79,825	-	246,800
WASTEWTR SEWER AVAILBLTY	235,676	4,428	-	240,104	25,575	-	265,679
WASTEWATER INVESTMENT	50,000	-	-	50,000	-	-	50,000
CEMETERY	67,995	43,100	20,953	90,142	32,800	27,361	95,581
CEMETERY PERM MTC	9,210	2,400	-	11,610	1,350	-	12,960
Totals	\$ 29,575,749	\$ 33,236,484	\$ 31,913,186	\$ 30,899,047	\$ 36,615,140	\$ 28,932,159	\$ 38,582,028

The notes to the financial statement are an integral part of this statement.

TOWN OF MOORESVILLE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF MOORESVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF MOORESVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF MOORESVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF MOORESVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

TOWN OF MOORESVILLE
 NOTES TO FINANCIAL STATEMENT
 (Continued)

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for the expenditures made by the Town were not received by December 31, 2022 and 2023.

Note 8. Restatements

For the year ended December 31, 2022, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the Town. The following schedule presents a summary of restated beginning balances:

Balance as of December 31, 2021	New Fund	Prior Period Adjustments	Balance as of January 1, 2022
\$ -	CROUCH/ COUNTRYVIEW ESTATES	\$ 45,067	\$ 45,067

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OTHER INFORMATION

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TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	OPIOID SETTLEMENT UNRESTRICTED	OPIOID SETTLEMENT RESTRICTED	K9 DONATION FUND	GENERAL FUND	FOOD AND BEVERAGE TAX	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	MVH RESTRICTED
Cash and investments - beginning	\$ -	\$ -	\$ 6,079	\$ 5,520,937	\$ -	\$ 586,400	\$ 641,186	\$ 289,744
Receipts:								
Taxes	-	-	-	2,133,646	-	863,854	-	-
Licenses and permits	-	-	-	97,484	-	-	-	-
Intergovernmental receipts	-	-	-	3,228,634	-	251,798	168,583	198,350
Charges for services	-	-	-	9,935	-	-	-	-
Fines and forfeits	-	-	-	68,187	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	6,202	25,539	700	239,761	-	6,092	-	-
Total receipts	6,202	25,539	700	5,777,647	-	1,121,744	168,583	198,350
Disbursements:								
Personal services	-	-	-	3,132,929	-	692,855	-	-
Supplies	-	-	-	417,571	-	23,879	104,785	-
Other services and charges	-	-	-	2,014,575	-	130,664	15,753	12,600
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	13,728	4,108	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	1,987,062	-	220,800	-	344,580
Total disbursements	-	-	-	7,552,137	-	1,081,926	124,646	357,180
Excess (deficiency) of receipts over (under) disbursements	6,202	25,539	700	(1,774,490)	-	39,818	43,937	(158,830)
Cash and investments - ending	\$ 6,202	\$ 25,539	\$ 6,779	\$ 3,746,447	\$ -	\$ 626,218	\$ 685,123	\$ 130,914

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	PARK NONREVERTING OPERATING	EMERGENCY MEDICAL SERVICES	PLANNING AND ZONING	LLEPCE	UNSAFE BUILDING	RIVERBOAT	PARK AND RECREATION - OPERATING	RAINY DAY
Cash and investments - beginning	\$ 590,365	\$ 11,099	\$ 518,511	\$ 40,924	\$ 19,015	\$ 363,449	\$ 458,152	\$ 328,633
Receipts:								
Taxes	-	-	-	-	-	-	735,955	-
Licenses and permits	-	-	48,622	305	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	52,986	70,593	-
Charges for services	593,280	7,800	249	1,599	-	-	273,183	-
Fines and forfeits	-	-	-	11,794	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	41,969	1,227,960
Total receipts	<u>593,280</u>	<u>7,800</u>	<u>48,871</u>	<u>13,698</u>	<u>-</u>	<u>52,986</u>	<u>1,121,700</u>	<u>1,227,960</u>
Disbursements:								
Personal services	295,316	-	4,134	-	-	-	522,671	-
Supplies	78,985	6,000	3,041	1,836	-	-	71,530	-
Other services and charges	13,245	-	8,581	-	-	-	254,301	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	5,768	-	42,429	514	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	27,000	-	-	1,210	-	-	155,521	25,000
Total disbursements	<u>414,546</u>	<u>6,000</u>	<u>15,756</u>	<u>8,814</u>	<u>-</u>	<u>42,429</u>	<u>1,004,537</u>	<u>25,000</u>
Excess (deficiency) of receipts over (under) disbursements	<u>178,734</u>	<u>1,800</u>	<u>33,115</u>	<u>4,884</u>	<u>-</u>	<u>10,557</u>	<u>117,163</u>	<u>1,202,960</u>
Cash and investments - ending	<u>\$ 769,099</u>	<u>\$ 12,899</u>	<u>\$ 551,626</u>	<u>\$ 45,808</u>	<u>\$ 19,015</u>	<u>\$ 374,006</u>	<u>\$ 575,315</u>	<u>\$ 1,531,593</u>

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	LIT - ECONOMIC DEVELOPMENT (FORMERLY CEDIT)	CUMULATIVE CAPITAL DEVELOPMENT	PARK NONREVERTING CAPITAL	CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	SELF-INSURANCE	LIT - PUBLIC SAFETY	COURT FUND
Cash and investments - beginning	\$ 356,928	\$ 834,115	\$ 550,222	\$ 82,722	\$ 1,491,451	\$ 1,022,618	\$ 12,198
Receipts:							
Taxes	-	219,805	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	381,194	18,885	-	17,081	-	773,421	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	326,323
Utility fees	-	-	-	-	-	-	-
Other receipts	166,513	6,902	-	-	2,597,910	1,411	-
Total receipts	547,707	245,592	-	17,081	2,597,910	774,832	326,323
Disbursements:							
Personal services	-	-	-	-	-	327,563	-
Supplies	-	-	-	-	-	-	-
Other services and charges	419,205	-	-	-	3,521,308	11,513	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	471,399	-	20,221	-	995	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	285,397	324,961
Total disbursements	419,205	471,399	-	20,221	3,521,308	625,468	324,961
Excess (deficiency) of receipts over (under) disbursements	128,502	(225,807)	-	(3,140)	(923,398)	149,364	1,362
Cash and investments - ending	\$ 485,430	\$ 608,308	\$ 550,222	\$ 79,582	\$ 568,053	\$ 1,171,982	\$ 13,560

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Town Court	STATE AND LOCAL FISCAL RECOVERY FUND (ARPA)	FOOD AND BEVERAGE TAX	BABY BOX DONATIONS	TOWN IMPROVEMENT DONATION	PARK DONATIONS	POLICE DONATION
Cash and investments - beginning	\$ -	\$ 1,104,931	\$ 1,759,141	\$ 3,883	\$ 324	\$ 52,137	\$ 19,165
Receipts:							
Taxes	-	-	525,548	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,113,295	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	22,406	432
Total receipts	-	1,113,295	525,548	-	-	22,406	432
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	2,949
Other services and charges	-	-	66,906	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	200	-	4,172	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	28,728	-	-	-	-
Total disbursements	-	-	95,634	200	-	4,172	2,949
Excess (deficiency) of receipts over (under) disbursements	-	1,113,295	429,914	(200)	-	18,234	(2,517)
Cash and investments - ending	\$ -	\$ 2,218,226	\$ 2,189,055	\$ 3,683	\$ 324	\$ 70,371	\$ 16,648

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	MOORESVILLE CHILDREN'S FUND	FIRE DONATION	NON-REV CPR DONATION FUND	ECONOMIC DEVELOPMENT USE	PARK GRANT FUND	OPERATION PULL OVER (CHIRP)	CRIMINAL JUSTICE REIMBRSM	VEST GRANT
Cash and investments - beginning	\$ 31,387	\$ 11,767	\$ 5,445	\$ 13,036	\$ 234	\$ -	\$ 2,924	\$ (6,021)
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	3,130
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	14,949	5	1,345	-	-	5,695	-	-
Total receipts	<u>14,949</u>	<u>5</u>	<u>1,345</u>	<u>-</u>	<u>-</u>	<u>5,695</u>	<u>-</u>	<u>3,130</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	2,223	1,701	-	-	-	-	5,491
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	7,168	-	-	-	234	5,695	-	-
Total disbursements	<u>7,168</u>	<u>2,223</u>	<u>1,701</u>	<u>-</u>	<u>234</u>	<u>5,695</u>	<u>-</u>	<u>5,491</u>
Excess (deficiency) of receipts over (under) disbursements	<u>7,781</u>	<u>(2,218)</u>	<u>(356)</u>	<u>-</u>	<u>(234)</u>	<u>-</u>	<u>-</u>	<u>(2,361)</u>
Cash and investments - ending	<u>\$ 39,168</u>	<u>\$ 9,549</u>	<u>\$ 5,089</u>	<u>\$ 13,036</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,924</u>	<u>\$ (8,382)</u>

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	SAFER GRANT	KENDRICK FINANCIAL GRANT	IPEP GRANT 2022 - POLICE	IPEP GRANT 2022 - PARK	2022 ILBC BODY CAM GRANT	SCI REMC COMMUNITY FUND GRANT	DNR GRANT	BURGLAR ALARM PERMITS
Cash and investments - beginning	\$ (27,905)	\$ 13	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,111
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	4,850
Intergovernmental receipts	35,242	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	4,756	930	-	-	-	-
Total receipts	<u>35,242</u>	<u>-</u>	<u>4,756</u>	<u>930</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,850</u>
Disbursements:								
Personal services	7,337	-	-	-	-	-	-	-
Supplies	-	-	4,659	930	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	2,825
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	3,203	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>7,337</u>	<u>-</u>	<u>4,659</u>	<u>930</u>	<u>3,203</u>	<u>-</u>	<u>-</u>	<u>2,825</u>
Excess (deficiency) of receipts over (under) disbursements	<u>27,905</u>	<u>-</u>	<u>97</u>	<u>-</u>	<u>(3,203)</u>	<u>-</u>	<u>-</u>	<u>2,025</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 13</u>	<u>\$ 97</u>	<u>\$ -</u>	<u>\$ (3,203)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 42,136</u>

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	MOORESVILLE POLICE DRUG FUND	PACE TEAM DRUG FUND	MSVL COURT FAX	COUNTY COURT	POLICE CON'T ED	NON-REV SW/SOIL EROSION	GATEWAY MAINTENANCE	STATE ROAD 267 TAKEOVER
Cash and investments - beginning	\$ 14,162	\$ 14,761	\$ 970	\$ 3,212	\$ 21,163	\$ 32,610	\$ 31,272	\$ 165,511
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	7,540	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	21,258	-
Fines and forfeits	-	-	-	22,548	65,538	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	292	14,915	-	-	-	-	-	-
Total receipts	292	14,915	-	22,548	65,538	7,540	21,258	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	5,295	-	-	-	-	-	-	-
Other services and charges	-	-	-	20,720	57,424	6,446	16,365	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	14,342	-	-	-	-	-	-
Total disbursements	5,295	14,342	-	20,720	57,424	6,446	16,365	-
Excess (deficiency) of receipts over (under) disbursements	(5,003)	573	-	1,828	8,114	1,094	4,893	-
Cash and investments - ending	\$ 9,159	\$ 15,334	\$ 970	\$ 5,040	\$ 29,277	\$ 33,704	\$ 36,165	\$ 165,511

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	TIF RENTAL OF PROPERTY	PR INTEREST EARNED	PR MISC CHARGES	PETTY CASH	PARK PETTY CASH	SRF BOND & INTEREST	TIF DEBT SERVICE RESERVE	SRF DEBT SVC RESERVE	BNY 2020 SEWAGE BAN
Cash and investments - beginning	\$ 678,529	\$ 431	\$ 5,537	\$ 400	\$ 300	\$ 335,964	\$ 470,474	\$ 627,813	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	61	494	-	-	644,436	-	14,380	2,080,688
Total receipts	-	61	494	-	-	644,436	-	14,380	2,080,688
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	2,080,688
Capital outlay	-	-	-	-	-	598,329	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	598,329	-	-	2,080,688
Excess (deficiency) of receipts over (under) disbursements	-	61	494	-	-	46,107	-	14,380	-
Cash and investments - ending	\$ 678,529	\$ 492	\$ 6,031	\$ 400	\$ 300	\$ 382,071	\$ 470,474	\$ 642,193	\$ -

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	BNY SEWAGE WORKS 2022	REDEVELOPMENT CAPITAL	LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	RDC CONTRIBUTIONS AND REIMBURSEMENTS	SECURITY BONDS & ESCROW	FUNDS IN ESCROW - CRAFTON	FUNDS IN ESCROW - ROOKER RUN
Cash and investments - beginning	\$ -	\$ 7,330,297	\$ 309,679	\$ 80,500	\$ 11,000	\$ 5,818	\$ 4,352
Receipts:							
Taxes	-	2,651,692	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	994,375	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	271,667	344,580	-	-	1	24
Total receipts	-	2,923,359	1,338,955	-	-	1	24
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	289,427	-	-	-	-	-
Debt service - principal and interest	-	919,501	-	-	-	-	-
Capital outlay	-	-	1,648,633	80,500	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	490,915	-	-	-	-	-
Total disbursements	-	1,699,843	1,648,633	80,500	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	1,223,516	(309,678)	(80,500)	-	1	24
Cash and investments - ending	\$ -	\$ 8,553,813	\$ 1	\$ -	\$ 11,000	\$ 5,819	\$ 4,376

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	COURT FINES IN TRUST	CROUCH/ COUNTRYVIEW ESTATES	PAYROLL	PR FEDERAL W/H	PR FICA W/H	PR STATE/CTY W/H	PR 77 PENSION PLAN	PR AFLAC
Cash and investments - beginning	\$ 5,300	\$ 45,067	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	52	3,765,049	426,688	498,485	280,994	108,448	12,454
Total receipts	-	52	3,765,049	426,688	498,485	280,994	108,448	12,454
Disbursements:								
Personal services	-	-	3,765,049	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	426,688	498,485	280,994	108,448	12,454
Total disbursements	-	-	3,765,049	426,688	498,485	280,994	108,448	12,454
Excess (deficiency) of receipts over (under) disbursements	-	52	-	-	-	-	-	-
Cash and investments - ending	\$ 5,300	\$ 45,119	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	PR AMERICAN HERITAGE INS	PR BMO HARRIS - MOORE	PR CHILD SUPPORT	PR COLONIAL LIFE-	PR CORE SOURCE	PR PEBSCO	PR POLICE AND FIREMEN'S INSURANCE ASSOCIATION	PR PRE-PAID LEGAL
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	350	1,300	7,188	2,641	35,606	35,605	5,418	311
Total receipts	350	1,300	7,188	2,641	35,606	35,605	5,418	311
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	350	1,300	7,188	2,641	35,606	35,605	5,418	311
Total disbursements	350	1,300	7,188	2,641	35,606	35,605	5,418	311
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	PR WORKSITE SOLUTIONS	PR-GARNISHMENT OF WAGES	PR-PFS SHAREHOLDERS	MICHIGAN CHILD SUPPORT	UNION INC LOCAL 4555 - MORGAN CO PRO FIREFIGHTERS	MOORESVILLE DISTRICT OF LOCAL 4555
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	715	1,214	2,600	6,498	3,989	836
Total receipts	<u>715</u>	<u>1,214</u>	<u>2,600</u>	<u>6,498</u>	<u>3,989</u>	<u>836</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	715	1,214	2,600	6,498	3,989	836
Total disbursements	<u>715</u>	<u>1,214</u>	<u>2,600</u>	<u>6,498</u>	<u>3,989</u>	<u>836</u>
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	STORM WATER UTILITY OPERATING	SEWAGE UTILITY CONSTRUCTION (IN PROGRESS)	WASTEWATER OPERATING	SEWAGE UTILITY BOND AND INTEREST SINKING	WASTEWATER PLANT IMPR	WASTEWATER DEVEL AVAIL
Cash and investments - beginning	\$ 280,810	\$ 12,433	\$ 1,462,798	\$ -	\$ 372,693	\$ 153,692
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	138,848	-	3,476,616	-	24,300	13,283
Other receipts	20	-	233,418	359,228	2,825	-
Total receipts	138,868	-	3,710,034	359,228	27,125	13,283
Disbursements:						
Personal services	64,119	-	647,015	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	650	-	80,589	-	-	-
Debt service - principal and interest	-	12,433	-	359,228	-	-
Capital outlay	-	-	718,563	-	-	-
Utility operating expenses	35,416	-	1,402,121	-	-	-
Other disbursements	27,788	-	959,383	-	-	-
Total disbursements	127,973	12,433	3,807,671	359,228	-	-
Excess (deficiency) of receipts over (under) disbursements	10,895	(12,433)	(97,637)	-	27,125	13,283
Cash and investments - ending	\$ 291,705	\$ -	\$ 1,365,161	\$ -	\$ 399,818	\$ 166,975

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	WASTEWR SEWER AVAILBLTY	WASTEWATER INVESTMENT	CEMETERY	CEMETERY PERM MTC	Totals
Cash and investments - beginning	\$ 235,676	\$ 50,000	\$ 67,995	\$ 9,210	\$ 29,575,749
Receipts:					
Taxes	-	-	-	-	7,130,500
Licenses and permits	-	-	-	-	158,801
Intergovernmental receipts	-	-	-	-	7,307,567
Charges for services	-	-	22,100	2,400	931,804
Fines and forfeits	-	-	-	-	494,390
Utility fees	4,428	-	-	-	3,657,475
Other receipts	-	-	21,000	-	13,555,947
Total receipts	<u>4,428</u>	<u>-</u>	<u>43,100</u>	<u>2,400</u>	<u>33,236,484</u>
Disbursements:					
Personal services	-	-	-	-	9,458,988
Supplies	-	-	84	-	730,959
Other services and charges	-	-	7,502	-	6,950,599
Debt service - principal and interest	-	-	-	-	3,371,850
Capital outlay	-	-	-	-	3,612,762
Utility operating expenses	-	-	-	-	1,437,537
Other disbursements	-	-	13,367	-	6,350,491
Total disbursements	<u>-</u>	<u>-</u>	<u>20,953</u>	<u>-</u>	<u>31,913,186</u>
Excess (deficiency) of receipts over (under) disbursements	<u>4,428</u>	<u>-</u>	<u>22,147</u>	<u>2,400</u>	<u>1,323,298</u>
Cash and investments - ending	<u>\$ 240,104</u>	<u>\$ 50,000</u>	<u>\$ 90,142</u>	<u>\$ 11,610</u>	<u>\$ 30,899,047</u>

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	OPIOID SETTLEMENT UNRESTRICTED	OPIOID SETTLEMENT RESTRICTED	K9 DONATION FUND	GENERAL FUND	FOOD AND BEVERAGE TAX	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	MVH RESTRICTED
Cash and investments - beginning	\$ 6,202	\$ 25,539	\$ 6,779	\$ 3,746,447	\$ -	\$ 626,218	\$ 685,123	\$ 130,914
Receipts:								
Taxes	-	-	-	2,187,463	-	882,488	-	-
Licenses and permits	-	-	-	85,895	-	-	-	-
Intergovernmental receipts	-	-	-	3,411,960	-	249,553	173,032	202,651
Charges for services	-	-	-	10,495	-	-	-	-
Fines and forfeits	-	-	-	87,245	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	259,483	6,409	-	510,015	-	26,556	-	-
Total receipts	259,483	6,409	-	6,293,073	-	1,158,597	173,032	202,651
Disbursements:								
Personal services	-	-	-	3,405,768	-	749,092	-	-
Supplies	-	-	73	362,486	-	19,950	90,078	-
Other services and charges	-	-	-	1,022,848	-	130,196	10,169	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	63,825	-	12,000	25,186	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	24,000	-	-	712,100	-	210,700	-	256,044
Total disbursements	24,000	-	73	5,567,027	-	1,121,938	125,433	256,044
Excess (deficiency) of receipts over (under) disbursements	235,483	6,409	(73)	726,046	-	36,659	47,599	(53,393)
Cash and investments - ending	\$ 241,685	\$ 31,948	\$ 6,706	\$ 4,472,493	\$ -	\$ 662,877	\$ 732,722	\$ 77,521

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	PARK NONREVERTING OPERATING	EMERGENCY MEDICAL SERVICES	PLANNING AND ZONING	LLEPCE	UNSAFE BUILDING	RIVERBOAT	PARK AND RECREATION - OPERATING	RAINY DAY
Cash and investments - beginning	\$ 769,099	\$ 12,899	\$ 551,626	\$ 45,808	\$ 19,015	\$ 374,006	\$ 575,315	\$ 1,531,593
Receipts:								
Taxes	-	-	-	-	-	-	759,696	-
Licenses and permits	-	-	59,964	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	147,314	63,668	-
Charges for services	655,471	6,900	252	1,647	-	-	295,257	-
Fines and forfeits	-	-	-	3,293	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	58,546	-
Total receipts	655,471	6,900	60,216	4,940	-	147,314	1,177,167	-
Disbursements:								
Personal services	374,409	-	4,279	-	-	-	653,028	-
Supplies	218,003	6,917	2,274	4,484	-	-	76,024	-
Other services and charges	45,062	-	13,684	-	-	-	266,487	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	14,875	-	123	-	-	206,253	35,000	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	28,119	-	-	1,269	-	-	143,178	-
Total disbursements	680,468	6,917	20,360	5,753	-	206,253	1,173,717	-
Excess (deficiency) of receipts over (under) disbursements	(24,997)	(17)	39,856	(813)	-	(58,939)	3,450	-
Cash and investments - ending	\$ 744,102	\$ 12,882	\$ 591,482	\$ 44,995	\$ 19,015	\$ 315,067	\$ 578,765	\$ 1,531,593

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	LIT - ECONOMIC DEVELOPMENT (FORMERLY CEDIT)	CUMULATIVE CAPITAL DEVELOPMENT	PARK NONREVERTING CAPITAL	CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	SELF-INSURANCE	LIT - PUBLIC SAFETY	COURT FUND
Cash and investments - beginning	\$ 485,430	\$ 608,308	\$ 550,222	\$ 79,582	\$ 568,053	\$ 1,171,982	\$ 13,560
Receipts:							
Taxes	-	257,979	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	18,902	-	17,083	-	784,242	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	404,492
Utility fees	-	-	-	-	-	-	-
Other receipts	647,145	-	-	-	2,577,618	18,404	-
Total receipts	647,145	276,881	-	17,083	2,577,618	802,646	404,492
Disbursements:							
Personal services	-	-	-	-	-	377,205	-
Supplies	-	-	-	-	-	-	-
Other services and charges	440,000	25,433	-	-	3,144,238	11,969	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	44,540	159,060	106,000	11,810	-	329,926	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	300,000	405,279
Total disbursements	484,540	184,493	106,000	11,810	3,144,238	1,019,100	405,279
Excess (deficiency) of receipts over (under) disbursements	162,605	92,388	(106,000)	5,273	(566,620)	(216,454)	(787)
Cash and investments - ending	\$ 648,035	\$ 700,696	\$ 444,222	\$ 84,855	\$ 1,433	\$ 955,528	\$ 12,773

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Town Court	STATE AND LOCAL FISCAL RECOVERY FUND (ARPA)	FOOD AND BEVERAGE TAX	BABY BOX DONATIONS	TOWN IMPROVEMENT DONATION	PARK DONATIONS	POLICE DONATION
Cash and investments - beginning	\$ -	\$ 2,218,226	\$ 2,189,055	\$ 3,683	\$ 324	\$ 70,371	\$ 16,648
Receipts:							
Taxes	-	-	471,600	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	25,439	8,375
Total receipts	-	-	471,600	-	-	25,439	8,375
Disbursements:							
Personal services	-	200,000	-	-	-	-	-
Supplies	-	-	-	-	-	-	5,181
Other services and charges	-	-	165,993	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	400	-	34,419	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	294,136	-	-	-	-
Total disbursements	-	200,000	460,129	400	-	34,419	5,181
Excess (deficiency) of receipts over (under) disbursements	-	(200,000)	11,471	(400)	-	(8,980)	3,194
Cash and investments - ending	\$ -	\$ 2,018,226	\$ 2,200,526	\$ 3,283	\$ 324	\$ 61,391	\$ 19,842

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	MOORESVILLE CHILDREN'S FUND	FIRE DONATION	NON-REV CPR DONATION FUND	ECONOMIC DEVELOPMENT USE	PARK GRANT FUND	OPERATION PULL OVER (CHIRP)	CRIMINAL JUSTICE REIMBRSM	VEST GRANT
Cash and investments - beginning	\$ 39,168	\$ 9,549	\$ 5,089	\$ 13,036	\$ -	\$ -	\$ 2,924	\$ (8,382)
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	2,891
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	5,400	13,033	5,058	-	-	3,378	-	-
Total receipts	5,400	13,033	5,058	-	-	3,378	-	2,891
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	6,967	2,753	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	12,718	-	-	-	-	3,378	-	-
Total disbursements	12,718	6,967	2,753	-	-	3,378	-	-
Excess (deficiency) of receipts over (under) disbursements	(7,318)	6,066	2,305	-	-	-	-	2,891
Cash and investments - ending	\$ 31,850	\$ 15,615	\$ 7,394	\$ 13,036	\$ -	\$ -	\$ 2,924	\$ (5,491)

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	SAFER GRANT	KENDRICK FINANCIAL GRANT	IPEP GRANT 2022 POLICE	IPEP GRANT 2022 PARK	2022 ILBC BODY CAM GRANT	SCI REMC COMMUNITY FUND GRANT	DNR GRANT	BURGLAR ALARM PERMITS
Cash and investments - beginning	\$ -	\$ 13	\$ 97	\$ -	\$ (3,203)	\$ -	\$ -	\$ 42,136
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	4,775
Intergovernmental receipts	-	-	-	-	17,600	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	6,200	-	-
Total receipts	-	-	-	-	17,600	6,200	-	4,775
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	6,200	-	-
Other services and charges	-	-	-	-	-	-	-	2,775
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	14,398	-	3,738	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	14,398	6,200	3,738	2,775
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	3,202	-	(3,738)	2,000
Cash and investments - ending	\$ -	\$ 13	\$ 97	\$ -	\$ (1)	\$ -	\$ (3,738)	\$ 44,136

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	MOORESVILLE POLICE DRUG FUND	PACE TEAM DRUG FUND	MSVL COURT FAX	COUNTY COURT	POLICE CONT ED	NON-REV SW/SOIL EROSION	GATEWAY MAINTENANCE	STATE ROAD 267 TAKEOVER
Cash and investments - beginning	\$ 9,159	\$ 15,334	\$ 970	\$ 5,040	\$ 29,277	\$ 33,704	\$ 36,165	\$ 165,511
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	10,295	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	20,664	-
Fines and forfeits	-	-	-	30,410	86,751	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	6,067	-	-
Total receipts	-	-	-	30,410	86,751	16,362	20,664	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	7,412	-	-	-	-	-	-	-
Other services and charges	-	-	-	32,238	94,229	13,721	17,619	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	4,527	-	-	-	-	-	-
Total disbursements	7,412	4,527	-	32,238	94,229	13,721	17,619	-
Excess (deficiency) of receipts over (under) disbursements	(7,412)	(4,527)	-	(1,828)	(7,478)	2,641	3,045	-
Cash and investments - ending	\$ 1,747	\$ 10,807	\$ 970	\$ 3,212	\$ 21,799	\$ 36,345	\$ 39,210	\$ 165,511

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	TIF RENTAL OF PROPERTY	PR INTEREST EARNED	PR MISC CHARGES	PETTY CASH	PARK PETTY CASH	SRF BOND & INTEREST	TIF DEBT SERVICE RESERVE	SRF DEBT SVC RESERVE	BNY 2020 SEWAGE BAN
Cash and investments - beginning	\$ 678,529	\$ 492	\$ 6,031	\$ 400	\$ 300	\$ 382,071	\$ 470,474	\$ 642,193	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	66	1,465	185	-	-	713,387	-	46,208	-
Total receipts	66	1,465	185	-	-	713,387	-	46,208	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	697,836	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	697,836	-	-	-
Excess (deficiency) of receipts over (under) disbursements	66	1,465	185	-	-	15,551	-	46,208	-
Cash and investments - ending	\$ 678,595	\$ 1,957	\$ 6,216	\$ 400	\$ 300	\$ 397,622	\$ 470,474	\$ 688,401	\$ -

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	BNY SEWAGE WORKS 2022	REDEVELOPMENT CAPITAL	LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	RDC CONTRIBUTIONS AND REIMBURSEMENTS	SECURITY BONDS & ESCROW	FUNDS IN ESCROW - CRAFTON	FUNDS IN ESCROW - ROOKER RUN
Cash and investments - beginning	\$ -	\$ 8,553,813	\$ 1	\$ -	\$ 11,000	\$ 5,819	\$ 4,376
Receipts:							
Taxes	-	3,256,842	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	768,132	-	-	-	-
Charges for services	101,188	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	5,262,928	256,044	176,967	-	1	44
Total receipts	101,188	8,519,770	1,024,176	176,967	-	1	44
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	570	-	-	-	-	-
Other services and charges	101,188	514,855	-	-	-	-	-
Debt service - principal and interest	-	934,418	-	-	-	-	-
Capital outlay	-	-	1,024,177	176,967	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	293,559	-	-	-	-	-
Total disbursements	101,188	1,743,402	1,024,177	176,967	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	6,776,368	(1)	-	-	1	44
Cash and investments - ending	\$ -	\$ 15,330,181	\$ -	\$ -	\$ 11,000	\$ 5,820	\$ 4,420

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	COURT FINES IN TRUST	CROUCH/ COUNTRYVIEW ESTATES	PAYROLL	PR FEDERAL W/H	PR FICA W/H	PR STATE/CTY W/H	PR 77 PENSION PLAN	PR AFLAC
Cash and investments - beginning	\$ 5,300	\$ 45,119	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	45	4,359,942	467,336	580,590	318,654	122,868	14,078
Total receipts	-	45	4,359,942	467,336	580,590	318,654	122,868	14,078
Disbursements:								
Personal services	-	-	4,359,942	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	467,336	580,590	318,654	122,868	14,078
Total disbursements	-	-	4,359,942	467,336	580,590	318,654	122,868	14,078
Excess (deficiency) of receipts over (under) disbursements	-	45	-	-	-	-	-	-
Cash and investments - ending	\$ 5,300	\$ 45,164	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	PR AMERICAN HERITAGE INS	PR BMO HARRIS - MOORE	PR CHILD SUPPORT	PR COLONIAL LIFE-	PR CORE SOURCE	PR PEBSCO	PR POLICE AND FIREMEN'S INSURANCE ASSOCIATION	PR PRE-PAID LEGAL
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	1,300	7,080	2,163	35,775	28,909	5,864	311
Total receipts	-	1,300	7,080	2,163	35,775	28,909	5,864	311
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	1,300	7,080	2,163	35,775	28,909	5,864	311
Total disbursements	-	1,300	7,080	2,163	35,775	28,909	5,864	311
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	PR WORKSITE SOLUTIONS	PR-GARNISHMENT OF WAGES	PR-PFS SHAREHOLDERS	MICHIGAN CHILD SUPPORT	UNION INC LOCAL 4555 - MORGAN CO PRO FIREFIGHTERS	MOORESVILLE DISTRICT OF LOCAL 4555
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	715	577	2,600	6,498	5,119	1,102
Total receipts	<u>715</u>	<u>577</u>	<u>2,600</u>	<u>6,498</u>	<u>5,119</u>	<u>1,102</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	715	577	2,600	6,498	5,119	1,102
Total disbursements	<u>715</u>	<u>577</u>	<u>2,600</u>	<u>6,498</u>	<u>5,119</u>	<u>1,102</u>
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	STORM WATER UTILITY OPERATING	SEWAGE UTILITY CONSTRUCTION (IN PROGRESS)	WASTEWATER OPERATING	SEWAGE UTILITY BOND AND INTEREST SINKING	WASTEWATER PLANT IMPR	WASTEWATER DEVEL AVAIL
Cash and investments - beginning	\$ 291,705	\$ -	\$ 1,365,161	\$ -	\$ 399,818	\$ 166,975
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	136,521	-	3,475,465	-	88,400	79,825
Other receipts	17,414	-	211,102	412,651	-	-
Total receipts	153,935	-	3,686,567	412,651	88,400	79,825
Disbursements:						
Personal services	72,387	-	678,264	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	852	-	92,477	-	-	-
Debt service - principal and interest	-	-	-	412,651	-	-
Capital outlay	-	-	324,382	-	-	-
Utility operating expenses	41,317	-	1,143,882	-	-	-
Other disbursements	28,789	-	938,501	-	-	-
Total disbursements	143,345	-	3,177,506	412,651	-	-
Excess (deficiency) of receipts over (under) disbursements	10,590	-	509,061	-	88,400	79,825
Cash and investments - ending	\$ 302,295	\$ -	\$ 1,874,222	\$ -	\$ 488,218	\$ 246,800

TOWN OF MOORESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	WASTEWTR SEWER AVAILBLTY	WASTEWATER INVESTMENT	CEMETERY CEMETERY	CEMETERY PERM MTC	Totals
Cash and investments - beginning	\$ 240,104	\$ 50,000	\$ 90,142	\$ 11,610	\$ 30,899,047
Receipts:					
Taxes	-	-	-	-	7,816,068
Licenses and permits	-	-	-	-	160,929
Intergovernmental receipts	-	-	-	-	5,857,028
Charges for services	-	-	-	1,350	1,093,224
Fines and forfeits	-	-	-	-	612,191
Utility fees	25,575	-	-	-	3,805,786
Other receipts	-	-	32,800	-	17,269,914
Total receipts	25,575	-	32,800	1,350	36,615,140
Disbursements:					
Personal services	-	-	-	-	10,874,374
Supplies	-	-	-	-	809,372
Other services and charges	-	-	-	-	6,146,033
Debt service - principal and interest	-	-	-	-	1,347,069
Capital outlay	-	-	-	-	3,284,915
Utility operating expenses	-	-	-	-	1,185,199
Other disbursements	-	-	27,361	-	5,285,197
Total disbursements	-	-	27,361	-	28,932,159
Excess (deficiency) of receipts over (under) disbursements	25,575	-	5,439	1,350	7,682,981
Cash and investments - ending	\$ 265,679	\$ 50,000	\$ 95,581	\$ 12,960	\$ 38,582,028

TOWN OF MOORESVILLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 398,539	\$ 9,229
Storm Water	3,150	5,361
Wastewater	104,255	85,730
Mooresville Cemetery	<u>-</u>	<u>-</u>
Totals	<u>\$ 505,944</u>	<u>\$ 100,320</u>

TOWN OF MOORESVILLE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2023

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General obligation bonds	Taxable Tax Increment Refunding Revenue Bonds Series 2021	\$ 9,895,000	\$ 345,000
Total governmental activities		<u>9,895,000</u>	<u>345,000</u>
Wastewater:			
Revenue bonds	Sewage Works Revenue Bonds of 2022	2,150,000	20,000
Revenue bonds	State Revolving Loan - sewage works revenue bonds	<u>4,229,000</u>	<u>477,000</u>
Total Wastewater		<u>6,379,000</u>	<u>497,000</u>
Totals		<u>\$ 16,274,000</u>	<u>\$ 842,000</u>

TOWN OF MOORESVILLE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 6,387,800
Infrastructure	307,428,000
Buildings	14,864,651
Improvements other than buildings	15,066,623
Machinery, equipment, and vehicles	<u>9,477,882</u>
Total governmental activities	<u>353,224,956</u>
Storm Water:	
Infrastructure	44,880,000
Machinery, equipment, and vehicles	<u>28,737</u>
Total Storm Water	<u>44,908,737</u>
Wastewater:	
Land	1,204,600
Infrastructure	116,688,000
Buildings	8,382,560
Machinery, equipment, and vehicles	<u>21,889,246</u>
Total Wastewater	<u>148,164,406</u>
Mooresville Cemetery:	
Land	226,100
Improvements other than buildings	<u>3,800</u>
Total Mooresville Cemetery	<u>229,900</u>
Total capital assets	<u>\$ 546,527,999</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.