

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

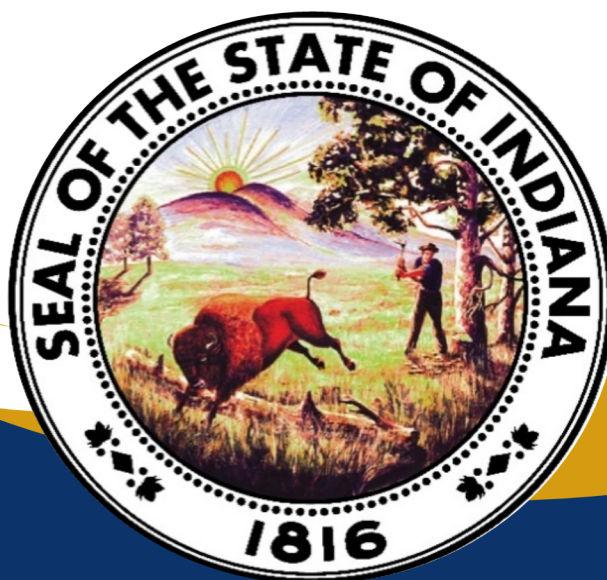
FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF HYMERA

SULLIVAN COUNTY, INDIANA

January 1, 2022 to December 31, 2023



FILED
01/16/2025



Paul D. Joyce, CPA
State Examiner

INDIANA STATE BOARD OF ACCOUNTS

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January 16, 2025

To: The Officials of the Town of Hymera
Town of Hymera
Sullivan County, Indiana

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Town of Hymera. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period January 1, 2022 to December 31, 2023. Per the *Independent Auditor's Report*, the financial statements included in the report present fairly the financial condition of Town of Hymera as of December 31, 2023, and the results of its operations for the period then ended, on the basis of accounting described in the report.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the Indiana State Board of Accounts.

In addition to the report presented herein, a supplemental report of Town of Hymera was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

Tammy R. White, CPA
Deputy State Examiner

TOWN OF HYMERA
Sullivan County, Indiana

FINANCIAL STATEMENT

As of December 31, 2023, and for the
period of January 1, 2022 through December 31, 2023

TOWN OF HYMERA
Sullivan County, Indiana

FINANCIAL STATEMENT
As of December 31, 2023, and for the
period of January 1, 2022 through December 31, 2023

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TOWN OF HYMERA
SCHEDULE OF OFFICIALS (Unaudited)
As of December 31, 2023 and for the
period of January 1, 2022 through December 31, 2023

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Nicole Hall	01-01-22 to 12-31-23
President of the Town Council	James Enstrom	01-01-22 to 12-31-23

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Town of Hymera
Sullivan County, Indiana

Opinions

We have audited the accompanying statement of receipts, disbursements, and cash and investment balances of the Town of Hymera (the "Town") as of December 31, 2023 and for the period of January 1, 2022 through December 31, 2023, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the Town as of December 31, 2023, and its cash receipts and cash disbursements for the period of January 1, 2022 through December 31, 2023 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Town as of December 31, 2023, or changes in net position for the period of January 1, 2022 through December 31, 2023.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

(Continued)

Other Information

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Leases and Debt, Schedule of Capital Assets, and State Reporting Information, but does not include the financial statement and our auditor's report thereon. Our opinion on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Crowe LLP

Crowe LLP

Indianapolis, Indiana
November 22, 2024

TOWN OF HYMERA
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
As of December 31, 2023, and for the period January 1, 2022 through December 31, 2023

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-22	Receipts	Disbursements	12-31-22	Receipts	Disbursements	12-31-23
General Fund	\$ 150,186	\$ 92,882	\$ 69,421	\$ 173,647	\$ 100,879	\$ 79,841	\$ 194,685
Motor Vehicle Highway	67,507	22,943	60,848	29,602	23,233	2,183	50,652
Local Road & Street	28,607	6,124	15,000	19,731	5,612	-	25,343
Accident Report	-	-	-	-	-	-	-
Law Enforcement Cont Ed Fund	4,210	-	-	4,210	-	-	4,210
River Boat	27,199	3,669	26,000	4,868	-	-	4,868
Public Safety Ordinance F	636	-	-	636	-	-	636
Economic Dev Income Tax	60,929	245,208	237,047	69,090	228,051	215,027	82,114
Loit Special Distribution	289	-	-	289	-	-	289
Cci Fund	13,128	1,185	-	14,313	1,185	-	15,498
Smithville Grant	703	-	-	703	-	-	703
Grant Match Fund>Edit %	14,182	-	-	14,182	-	-	14,182
Local Road And Bridge	-	218,044	218,044	-	302,397	271,601	30,796
Police Car Donation Fund	100	-	-	100	-	-	100
Mvh Restricted Fund	42,446	13,588	-	56,034	11,594	-	67,628
Hymera Redevelopment	54,125	4,800	22,921	36,004	4,400	14,156	26,248
Corona Virus Fiscal Fund	-	86,557	-	86,557	-	-	86,557
Opiod Restricted	-	325	-	325	228	-	553
Cemetery	35,707	700	-	36,407	1,550	-	37,957
Dog Fine Fund	40	-	-	40	-	-	40
Clean Lot Fund	1,387	150	-	1,537	700	-	2,237
Payroll	6,909	163,133	163,409	6,633	164,767	164,863	6,537
Water Utility Operating Fund	52,618	227,651	244,129	36,140	240,345	207,995	68,490
Water Utl Meter Deposit	24,465	2,800	1,956	25,309	3,597	2,375	26,531
Water Utl Deprecciation	13	-	-	13	-	-	13
Sewage Utl Deposit	7,697	2,400	2,050	8,047	900	1,945	7,002
Sewer Utility Operation	127,395	210,437	198,168	139,664	206,699	169,861	176,502
Sewage Utl Bon & Int	53,786	77,533	72,303	59,016	86,027	72,876	72,167
Sewage Utl Reserve	73,401	813	-	74,214	3,596	-	77,810
Sewage Bond Proceeds	35,420	254	12,500	23,174	1,123	-	24,297
Totals	\$ 883,085	\$ 1,381,196	\$ 1,343,796	\$ 920,485	\$ 1,386,883	\$ 1,202,723	\$ 1,104,645

See accompanying notes to financial statement.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred. The basis of accounting also requires presentation of certain information as Other Information.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received including one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

(Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those Towns where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town general obligation indebtedness as well as lease agreements.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various purposes including, but not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

Interfund Transfers: The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

Fund Accounting: Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental Towns and, therefore, the funds cannot be used for any expenditures of the Town itself.

(Continued)

NOTE 2 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 3 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 4 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund (PDIF). This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental Towns.

NOTE 5 - RISK MANAGEMENT

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The Town has purchased insurance to address the risks described above.

OTHER INFORMATION (Unaudited)

TOWN OF HYMERA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2022

	General Fund	Motor Vehicle Highway	Local Road & Street	Accident Report	Law Enforcement Cont Ed Fund	River Boat	Public Safety Ordinance F	Economic Dev Income Tax	Loit Special Distribution	Cci Fund	Smithville Grant
Cash and investments - beginning	\$ 150,186	\$ 67,507	\$ 28,607	\$ -	\$ 4,210	\$ 27,199	\$ 636	\$ 60,929	\$ 289	\$ 13,128	\$ 703
Receipts:											
Taxes	86,522	-	-	-	-	-	-	-	-	-	-
Licenses and permits	2,083	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	4,126	22,943	6,124	-	-	3,669	-	245,208	-	1,185	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	151	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>92,882</u>	<u>22,943</u>	<u>6,124</u>	<u>-</u>	<u>-</u>	<u>3,669</u>	<u>-</u>	<u>245,208</u>	<u>-</u>	<u>1,185</u>	<u>-</u>
Disbursements:											
Personal services	44,984	-	-	-	-	-	-	51,358	-	-	-
Supplies	9,133	60,848	-	-	-	-	-	-	-	-	-
Other services and charges	15,304	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	15,000	-	-	26,000	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	185,689	-	-	-
Total disbursements	<u>69,421</u>	<u>60,848</u>	<u>15,000</u>	<u>-</u>	<u>-</u>	<u>26,000</u>	<u>-</u>	<u>237,047</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>23,461</u>	<u>(37,905)</u>	<u>(8,876)</u>	<u>-</u>	<u>-</u>	<u>(22,331)</u>	<u>-</u>	<u>8,161</u>	<u>-</u>	<u>1,185</u>	<u>-</u>
Cash and investments - ending	<u>\$ 173,647</u>	<u>\$ 29,602</u>	<u>\$ 19,731</u>	<u>\$ -</u>	<u>\$ 4,210</u>	<u>\$ 4,868</u>	<u>\$ 636</u>	<u>\$ 69,090</u>	<u>\$ 289</u>	<u>\$ 14,313</u>	<u>\$ 703</u>

(Continued)

TOWN OF HYMERA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2022

	Grant Match Fund:Edit %	Local Road And Bridge	Police Car Donation Fund	Mvh Restricted Fund	Hymera Redevelopment	Corona Virus Fiscal Fund	Opiod Restricted	Cemetery	Dog Fine Fund	Clean Lot Fund
Cash and investments - beginning	\$ 14,182	\$ -	\$ 100	\$ 42,446	\$ 54,125	\$ -	\$ -	\$ 35,707	\$ 40	\$ 1,387
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	218,044	-	13,588	-	86,557	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	700	-	150
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	4,800	-	325	-	-	-
Total receipts	-	218,044	-	13,588	4,800	86,557	325	700	-	150
Disbursements:										
Personal services	-	-	-	-	22,921	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	218,044	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	218,044	-	-	22,921	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	13,588	(18,121)	86,557	325	700	-	150
Cash and investments - ending	\$ 14,182	\$ -	\$ 100	\$ 56,034	\$ 36,004	\$ 86,557	\$ 325	\$ 36,407	\$ 40	\$ 1,537

(Continued)

TOWN OF HYMERA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2022

	<u>Payroll</u>	<u>Water Utility Operating Fund</u>	<u>Water Utl Meter Deposit</u>	<u>Water Utl Depreciation</u>	<u>Sewage Utl Deposit</u>	<u>Sewer Utility Operation</u>	<u>Sewage Utl Bon & Int</u>	<u>Sewage Utl Reserve</u>	<u>Sewage Bond Proceeds</u>	<u>Totals</u>
Cash and investments - beginning	\$ 6,909	\$ 52,618	\$ 24,465	\$ 13	\$ 7,697	\$ 127,395	\$ 53,786	\$ 73,401	\$ 35,420	\$ 883,085
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	86,522
Licenses and permits	-	-	-	-	-	-	-	-	-	2,083
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	601,444
Fines and forfeits	-	-	-	-	-	-	-	-	-	850
Utility fees	-	227,651	2,800	-	2,400	210,437	-	-	-	443,288
Other receipts	163,133	-	-	-	-	-	77,533	813	254	247,009
Total receipts	163,133	227,651	2,800	-	2,400	210,437	77,533	813	254	1,381,196
Disbursements:										
Personal services	163,409	53,620	-	-	-	13,042	-	-	-	349,334
Supplies	-	-	-	-	-	-	-	-	-	69,981
Other services and charges	-	-	-	-	-	-	-	-	-	15,304
Debt service - principal and interest	-	-	-	-	-	73,368	72,303	-	12,500	158,171
Capital outlay	-	-	-	-	-	-	-	-	-	259,044
Utility operating expenses	-	190,509	-	-	-	111,758	-	-	-	302,267
Other disbursements	-	-	1,956	-	2,050	-	-	-	-	189,695
Total disbursements	163,409	244,129	1,956	-	2,050	198,168	72,303	-	12,500	1,343,796
Excess (deficiency) of receipts over disbursements	(276)	(16,478)	844	-	350	12,269	5,230	813	(12,246)	37,400
Cash and investments - ending	\$ 6,633	\$ 36,140	\$ 25,309	\$ 13	\$ 8,047	\$ 139,664	\$ 59,016	\$ 74,214	\$ 23,174	\$ 920,485

TOWN OF HYMERA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2023

	General Fund	Motor Vehicle Highway	Local Road & Street	Accident Report	Law Enforcement Cont Ed Fund	River Boat	Public Safety Ordinance F	Economic Dev Income Tax	Loit Special Distribution	Cci Fund	Smithville Grant
Cash and investments - beginning	\$ 173,647	\$ 29,602	\$ 19,731	\$ -	\$ 4,210	\$ 4,868	\$ 636	\$ 69,090	\$ 289	\$ 14,313	\$ 703
Receipts:											
Taxes	100,879	-	-	-	-	-	-	-	-	1,185	-
Intergovernmental receipts	-	23,233	5,612	-	-	-	-	228,051	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>100,879</u>	<u>23,233</u>	<u>5,612</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>228,051</u>	<u>-</u>	<u>1,185</u>	<u>-</u>
Disbursements:											
Personal services	50,000	-	-	-	-	-	-	55,000	-	-	-
Supplies	29,841	2,183	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	160,027	-	-	-
Total disbursements	<u>79,841</u>	<u>2,183</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>215,027</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>21,038</u>	<u>21,050</u>	<u>5,612</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,024</u>	<u>-</u>	<u>1,185</u>	<u>-</u>
Cash and investments - ending	<u>\$ 194,685</u>	<u>\$ 50,652</u>	<u>\$ 25,343</u>	<u>\$ -</u>	<u>\$ 4,210</u>	<u>\$ 4,868</u>	<u>\$ 636</u>	<u>\$ 82,114</u>	<u>\$ 289</u>	<u>\$ 15,498</u>	<u>\$ 703</u>

(Continued)

TOWN OF HYMERA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2023

	Grant Match Fund:Edit %	Local Road And Bridge	Police Car Donation Fund	Mvh Restricted Fund	Hymera Redevelopment	Corona Virus Fiscal Fund	Opiod Restricted	Cemetery	Dog Fine Fund	Clean Lot Fund
Cash and investments - beginning	\$ 14,182	\$ -	\$ 100	\$ 56,034	\$ 36,004	\$ 86,557	\$ 325	\$ 36,407	\$ 40	\$ 1,537
Receipts:										
Taxes	-	302,397	-	-	4,400	-	-	1,550	-	-
Intergovernmental receipts	-	-	-	11,594	-	-	228	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	700
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	302,397	-	11,594	4,400	-	228	1,550	-	700
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	14,156	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital Outlay	-	271,601	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	271,601	-	-	14,156	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	30,796	-	11,594	(9,756)	-	228	1,550	-	700
Cash and investments - ending	\$ 14,182	\$ 30,796	\$ 100	\$ 67,628	\$ 26,248	\$ 86,557	\$ 553	\$ 37,957	\$ 40	\$ 2,237

(Continued)

TOWN OF HYMERA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2023

	<u>Payroll</u>	<u>Water Utility Operating Fund</u>	<u>Water Utl Meter Deposit</u>	<u>Water Utl Depreciation</u>	<u>Sewage Utl Deposit</u>	<u>Sewer Utility Operation</u>	<u>Sewage Utl Bon & Int</u>	<u>Sewage Utl Reserve</u>	<u>Sewage Bond Proceeds</u>	<u>Totals</u>
Cash and investments - beginning	\$ 6,633	\$ 36,140	\$ 25,309	\$ 13	\$ 8,047	\$ 139,664	\$ 59,016	\$ 74,214	\$ 23,174	\$ 920,485
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	410,411
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	268,718
Charges for services	164,767	-	-	-	-	-	-	-	-	165,467
Utility fees	-	240,345	3,597	-	900	206,699	-	-	-	451,541
Other receipts	-	-	-	-	-	-	86,027	3,596	1,123	90,746
Total receipts	<u>164,767</u>	<u>240,345</u>	<u>3,597</u>	<u>-</u>	<u>900</u>	<u>206,699</u>	<u>86,027</u>	<u>3,596</u>	<u>1,123</u>	<u>1,386,883</u>
Disbursements:										
Personal services	164,863	55,000	-	-	-	15,000	-	-	-	339,863
Supplies	-	-	-	-	-	-	-	-	-	46,180
Debt service - principal and interest	-	-	-	-	-	-	72,876	-	-	72,876
Capital Outlay	-	-	-	-	-	-	-	-	-	271,601
Utility operating expenses	-	152,995	-	-	-	154,861	-	-	-	307,856
Other disbursements	-	-	2,375	-	1,945	-	-	-	-	164,347
Total disbursements	<u>164,863</u>	<u>207,995</u>	<u>2,375</u>	<u>-</u>	<u>1,945</u>	<u>169,861</u>	<u>72,876</u>	<u>-</u>	<u>-</u>	<u>1,202,723</u>
Excess (deficiency) of receipts over disbursements	<u>(96)</u>	<u>32,350</u>	<u>1,222</u>	<u>-</u>	<u>(1,045)</u>	<u>36,838</u>	<u>13,151</u>	<u>3,596</u>	<u>1,123</u>	<u>184,160</u>
Cash and investments - ending	\$ 6,537	\$ 68,490	\$ 26,531	\$ 13	\$ 7,002	\$ 176,502	\$ 72,167	\$ 77,810	\$ 24,297	\$ 1,104,645

TOWN OF HYMERA
 SCHEDULE OF LEASES AND DEBT
 December 31, 2023

<u>Type</u>	<u>Description of Debt</u>	<u>Ending Principal Balance</u>	<u>Principal Due Within One Year</u>
Wastewater Utility:			
State Revolving Loan	Wastewater treatment plant project	\$ 340,000	\$ 82,000
Sewage Works Revenue Bonds of 2006, Series B	Extend maturity of 2006 bonds	433,000	57,000
Sewage Works Revenue Bonds of 2019	Improvements of sewage works	172,500	1,000
Totals		\$ 945,500	\$ 140,000

TOWN OF HYMERA
SCHEDULE OF CAPITAL ASSETS
December 31, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 21,000
Buildings	242,678
Improvements other than buildings	547,000
Machinery, equipment, and vehicles	<u>106,750</u>
Total governmental activities	<u>917,428</u>
Water Utility:	
Land	10,010
Infrastructure	404,360
Buildings	47,790
Machinery, equipment, and vehicles	<u>1,002,000</u>
Total Water Utility	<u>1,464,160</u>
Wastewater Utility:	
Land	100,000
Infrastructure	783,715
Buildings	242,677
Machinery, equipment, and vehicles	<u>8,000</u>
Total Wastewater Utility	<u>1,134,392</u>
Total capital assets	<u>\$ 3,515,980</u>

TOWN OF HYMERA
STATE REPORTING INFORMATION
December 31, 2023

The reports presented herein were prepared in addition to another official report prepared for the Town as listed below:

Indiana State Board of Accounts Compliance Examination of the Town of Hymera.

The above report contains the results of the compliance examination as required by the Indiana State Board of Accounts' *Accounting and Uniform Compliance Guidelines Manual For Cities and Towns*.