

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF HEBRON

PORTER COUNTY, INDIANA

January 1, 2022 to December 31, 2023



FILED

11/04/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Jamie Uzelac	01-01-22 to 12-31-24
President of the Town Council	Dave Peeler John Spinks, Jr.	01-01-22 to 12-31-22 01-01-23 to 12-31-24



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF HEBRON, PORTER COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Town of Hebron (Town), which comprises the financial position and results of operations for the period of January 1, 2022 to December 31, 2023, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the Town for the period of January 1, 2022 to December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2022 to December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

October 21, 2024

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF HEBRON
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2022 and 2023

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-22	Receipts	Disbursements	12-31-22	Receipts	Disbursements	12-31-23		
GENERAL	\$ 478,813	\$ 1,183,472	\$ 1,089,022	\$ 573,263	\$ 1,278,222	\$ 1,280,542	\$ 570,943		
MOTOR VEHICLE HIGHWAY (MVH)	891	79,297	52,845	27,343	86,363	65,533	48,173		
LOCAL ROAD AND STREET (LR&S)	63,451	70,511	64,000	69,962	72,086	80,000	62,048		
MVH RESTRICTED	21,823	79,164	87,150	13,837	80,858	71,500	23,195		
TAX INCREMENT FINANCE (TIF)	37,886	41,775	9,777	69,884	80,319	41,204	108,999		
LAW ENFORCEMENT CONTINUING EDUCATION	16,889	19,280	25,327	10,842	8,251	4,777	14,316		
UNSAFE BUILDING	19,654	-	-	19,654	-	-	19,654		
RIVERBOAT	74,398	21,142	44,700	50,840	21,116	25,792	46,164		
GARBAGE	2,223	268,780	270,910	93	274,797	274,678	212		
RAINY DAY	12,387	-	-	12,387	-	10,000	2,387		
CEDIT	142,147	389,199	454,741	76,605	382,794	435,541	23,858		
OPIOID SETTLEMENT RESTRICTED	-	-	-	-	33,217	-	33,217		
OPIOID SETTLEMENT UNRESTRICTED	-	-	-	-	13,711	-	13,711		
CUMULATIVE CAPITAL DEVELOPMENT	13,772	62,136	38,328	37,580	58,621	70,422	25,779		
POLICE EQUIPMENT	19,969	16,325	12,124	24,170	18,510	17,111	25,569		
CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	28,868	7,767	10,922	25,713	6,817	7,218	25,312		
ARP (AMERICAN RESCUE PLAN)	411,533	450,200	-	861,733	9,602	46,928	824,407		
COMMUNITY CROSSINGS MATCH GRANT	-	443,454	411,268	32,186	340,494	372,680	-		
POLICE OPO GRANTS	(7,255)	24,083	22,286	(5,458)	20,614	22,312	(7,156)		
NIPSCO ENVIRONMENTAL GRANT	3,440	-	1,655	1,785	-	252	1,533		
4TH OF JULY DONATIONS	5,927	13,110	9,647	9,390	7,945	14,275	3,060		
OCRA WW COLL IMP GRANT 2023	-	-	-	-	109,369	109,369	-		
INDIANA LOCAL BODY CAMERA GRANT	-	5,406	5,406	-	4,000	4,000	-		
POLICE ASSET FORFEITURE	1,173	-	-	1,173	-	-	1,173		
HRC GIFT/DONATIONS	281	2,179	-	2,460	-	-	2,460		
SENIOR BANNER DONATIONS	50	-	-	50	-	50	-		
PARK GIFT/DONATIONS	9,484	3,453	1,077	11,860	26,092	-	37,952		
COMP HIGHWAY INJURY REDUCTION PROGRAM	-	48,002	48,002	-	60,336	60,336	-		
POLICE K9	1,308	7,495	5,555	3,248	1,550	3,311	1,487		
POLICE GIFT/DONATIONS	3,406	200	2,624	982	225	-	1,207		
2023 SNAKE FLATS WATER PROJECT	-	-	-	-	1,595,000	96,610	1,498,390		
PUBLIC WORKS VEHICLE REPLACEMENT FUND	-	-	-	-	53,814	52,814	1,000		
PAYROLL CLEARING	49	1,004,414	999,518	4,945	1,083,151	1,083,043	5,053		
WASTEWATER OPERATING	455,223	1,190,901	1,260,260	385,864	1,219,378	1,290,676	314,566		
WASTEWATER BOND & INTEREST '05	1,316	170,229	170,164	1,381	109,540	109,400	1,521		
WASTEWATER IMPROVEMENT	222,952	125,115	54,736	293,331	190,749	253,974	230,106		
WASTEWATER DEBT RESERVE '05&'19	284,776	92,656	-	377,432	109,003	-	486,435		
WASTEWATER BOND & INT '19	178,139	431,686	428,220	181,605	444,556	427,560	198,601		
WATER OPERATING	15,714	1,098,381	895,040	219,055	1,221,659	1,192,967	247,747		
WATER METER DEPOSITS	50,774	16,346	16,234	50,886	14,581	18,317	47,150		
WATER IMPROVEMENT	108,006	180,738	95,963	192,781	519,238	283,779	428,240		
UTILITY PAYMENTS CLEARING	176,990	2,550,830	2,515,523	212,297	2,654,671	2,645,170	221,798		
STORMWATER OPERATING	169,441	308,525	336,718	141,248	314,943	297,802	158,389		
STORMWATER BOND & INTEREST	2,349	123,782	123,741	2,390	120,462	120,435	2,417		
STORMWATER DEBT RESERVE	93,581	24,955	-	118,536	12,478	-	131,014		
LEAF & LIMB	50,644	20,525	20,808	50,361	20,643	14,296	56,708		
WASTEWATER COLL IMP RETAINAGE 2023	-	-	-	-	21,874	-	21,874		
WATER '19 DEBT SERVICE RESERVE	-	-	-	-	23,348	-	23,348		
Totals	\$ 3,172,472	\$ 10,575,513	\$ 9,584,291	\$ 4,163,694	\$ 12,724,997	\$ 10,904,674	\$ 5,984,017		

The notes to the financial statement are an integral part of this statement.

TOWN OF HEBRON
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, storm water, trash, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF HEBRON
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF HEBRON
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF HEBRON
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF HEBRON
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Cash Balance Deficits

The financial statement contains funds with deficits in cash. This is a result of the fund being set up for reimbursable grants. The reimbursements for expenditures made by the Town were not received by December 31, 2022 and 2023, respectively.

Note 8. Holding Corporation

The Town has entered a capital lease with the Wells Fargo/Hebron Municipal Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the years 2022 and 2023 totaled \$86,000 and \$89,000, respectively.

Note 9. Subsequent Events

On February 20, 2024, Resolution 02-20-02 was passed by the Town Council for the appropriation of the remaining funds for the American Rescue Plan Act (ARPA) Grant in the amount of \$822,965. The appropriation includes the funding of the Snake Flats Water Project and the Wastewater Sewer Collection System Improvement Project.

The Town authorized the Partnership Agreement with the United States Army Corp of Engineers for the Snake Flats Water Project on February 20, 2024. The Snake Flats Water Project is estimated to cost approximately \$1.8 million and includes water main system improvements to the quality of life and place in the Town, doing so by the replacement of the Town's water lines and construction of the water main. As of September 1, 2024, a total of \$458,363 has been expended from the ARPA fund on the project.

The Wastewater Sewer Collection System Improvement Project was approved on March 21, 2023, for the rehabilitation of existing sanitary sewers and manholes focusing on the reduction of inflow and infiltration. As of September 1, 2024, a total of \$247,000 has been expended from the ARPA fund for the Wastewater Sewer Collection System Improvement Project.

OTHER INFORMATION

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	GENERAL	MOTOR VEHICLE HIGHWAY (MVH)	LOCAL ROAD AND STREET (LR&S)	MVH RESTRICTED	TAX INCREMENT FINANCE (TIF)	LAW ENFORCEMENT CONTINUING EDUCATION	UNSAFE BUILDING	RIVERBOAT	GARBAGE	RAINY DAY
Cash and investments - beginning	\$ 478,813	\$ 891	\$ 63,451	\$ 21,823	\$ 37,886	\$ 16,889	\$ 19,654	\$ 74,398	\$ 2,223	\$ 12,387
Receipts:										
Taxes	771,653	-	-	-	29,288	-	-	-	-	-
Licenses and permits	111,254	-	-	-	-	9,160	-	-	-	-
Intergovernmental receipts	189,418	79,164	70,511	79,164	-	-	-	21,142	-	-
Charges for services	4	-	-	-	-	1,380	-	-	-	-
Fines and forfeits	11,623	-	-	-	-	3,334	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	99,520	133	-	-	12,487	5,406	-	-	268,780	-
Total receipts	1,183,472	79,297	70,511	79,164	41,775	19,280	-	21,142	268,780	-
Disbursements:										
Personal services	642,816	3,526	-	-	-	-	-	-	-	-
Supplies	82,973	25,920	-	-	-	2,519	-	-	-	-
Other services and charges	230,793	6,160	-	-	9,777	-	-	-	270,906	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	23,538	17,239	64,000	87,150	-	17,402	-	44,700	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	108,902	-	-	-	-	5,406	-	-	4	-
Total disbursements	1,089,022	52,845	64,000	87,150	9,777	25,327	-	44,700	270,910	-
Excess (deficiency) of receipts over (under) disbursements	94,450	26,452	6,511	(7,986)	31,998	(6,047)	-	(23,558)	(2,130)	-
Cash and investments - ending	\$ 573,263	\$ 27,343	\$ 69,962	\$ 13,837	\$ 69,884	\$ 10,842	\$ 19,654	\$ 50,840	\$ 93	\$ 12,387

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	CREDIT	OPIOID SETTLEMENT RESTRICTED	OPIOID SETTLEMENT UNRESTRICTED	CUMULATIVE CAPITAL DEVELOPMENT	POLICE EQUIPMENT	CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	ARP (AMERICAN RESCUE PLAN)	COMMUNITY CROSSINGS MATCH GRANT	POLICE OPO GRANTS	NIPSCO ENVIRONMENTAL GRANT
Cash and investments - beginning	\$ 142,147	\$ -	\$ -	\$ 13,772	\$ 19,969	\$ 28,868	\$ 411,533	\$ -	\$ (7,255)	\$ 3,440
Receipts:										
Taxes	-	-	-	43,765	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	345,473	-	-	5,043	-	7,767	38,767	443,454	18,864	-
Charges for services	-	-	-	-	260	-	-	-	-	-
Fines and forfeits	-	-	-	-	16,015	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	43,726	-	-	13,328	50	-	411,433	-	5,219	-
Total receipts	389,199	-	-	62,136	16,325	7,767	450,200	443,454	24,083	-
Disbursements:										
Personal services	115,812	-	-	-	-	-	-	-	-	-
Supplies	10,439	-	-	-	-	-	-	-	-	-
Other services and charges	97,989	-	-	-	-	5,255	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	92,612	-	-	27,100	12,124	5,667	-	-	-	1,655
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	137,889	-	-	11,228	-	-	-	411,268	22,286	-
Total disbursements	454,741	-	-	38,328	12,124	10,922	-	411,268	22,286	1,655
Excess (deficiency) of receipts over (under) disbursements	(65,542)	-	-	23,808	4,201	(3,155)	450,200	32,186	1,797	(1,655)
Cash and investments - ending	\$ 76,605	\$ -	\$ -	\$ 37,580	\$ 24,170	\$ 25,713	\$ 861,733	\$ 32,186	\$ (5,458)	\$ 1,785

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	4TH OF JULY DONATIONS	OCRA WW COLL IMP GRANT 2023	INDIANA LOCAL BODY CAMERA GRANT	POLICE ASSET FORFEITURE	HRC GIFT/DONATIONS	SENIOR BANNER DONATIONS	PARK GIFT/DONATIONS	COMP HIGHWAY INJURY REDUCTION PROGRAM	POLICE K9	POLICE GIFT/DONATIONS
Cash and investments - beginning	\$ 5,927	\$ -	\$ -	\$ 1,173	\$ 281	\$ 50	\$ 9,484	\$ -	\$ 1,308	\$ 3,406
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	5,406	-	-	-	-	48,002	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	13,110	-	-	-	2,179	-	3,453	-	7,495	200
Total receipts	13,110	-	5,406	-	2,179	-	3,453	48,002	7,495	200
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	4,528	2,624
Other services and charges	-	-	-	-	-	-	-	-	1,027	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	9,647	-	5,406	-	-	-	1,077	48,002	-	-
Total disbursements	9,647	-	5,406	-	-	-	1,077	48,002	5,555	2,624
Excess (deficiency) of receipts over (under) disbursements	3,463	-	-	-	2,179	-	2,376	-	1,940	(2,424)
Cash and investments - ending	\$ 9,390	\$ -	\$ -	\$ 1,173	\$ 2,460	\$ 50	\$ 11,860	\$ -	\$ 3,248	\$ 982

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	2023 SNAKE FLATS WATER PROJECT	PUBLIC WORKS VEHICLE REPLACEMENT FUND	PAYROLL CLEARING	WASTEWATER OPERATING	WASTEWATER BOND & INTEREST '05	WASTEWATER IMPROVEMENT	WASTEWATER DEBT RESERVE '05&'19	WASTEWATER BOND & INT '19	WATER OPERATING	WATER METER DEPOSITS
Cash and investments - beginning	\$ -	\$ -	\$ 49	\$ 455,223	\$ 1,316	\$ 222,952	\$ 284,776	\$ 178,139	\$ 15,714	\$ 50,774
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	1,188,940	-	-	-	-	916,592	-
Other receipts	-	-	1,004,414	1,961	170,229	125,115	92,656	431,686	181,789	16,346
Total receipts	-	-	1,004,414	1,190,901	170,229	125,115	92,656	431,686	1,098,381	16,346
Disbursements:										
Personal services	-	-	-	152,049	-	-	-	-	142,824	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	10,955	-	-	-	-	5,845	-
Debt service - principal and interest	-	-	-	-	108,720	-	-	428,220	-	-
Capital outlay	-	-	-	1,882	-	-	-	-	455	-
Utility operating expenses	-	-	-	325,032	-	53,961	-	-	393,453	-
Other disbursements	-	-	999,518	770,342	61,444	775	-	-	352,463	16,234
Total disbursements	-	-	999,518	1,260,260	170,164	54,736	-	428,220	895,040	16,234
Excess (deficiency) of receipts over (under) disbursements	-	-	4,896	(69,359)	65	70,379	92,656	3,466	203,341	112
Cash and investments - ending	\$ -	\$ -	\$ 4,945	\$ 385,864	\$ 1,381	\$ 293,331	\$ 377,432	\$ 181,605	\$ 219,055	\$ 50,886

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	WATER IMPROVEMENT	UTILITY PAYMENTS CLEARING	STORMWATER OPERATING	STORMWATER BOND & INTEREST	STORMWATER DEBT RESERVE	LEAF & LIMB	WATER '19 DEBT SERVICE RESERVE	Totals
Cash and investments - beginning	\$ 108,006	\$ 176,990	\$ 169,441	\$ 2,349	\$ 93,581	\$ 50,644	\$ -	\$ 3,172,472
Receipts:								
Taxes	-	-	-	-	-	-	-	844,706
Licenses and permits	-	-	-	-	-	-	-	120,414
Intergovernmental receipts	-	-	-	-	-	-	-	1,352,175
Charges for services	-	-	-	-	-	20,513	-	22,157
Fines and forfeits	-	-	-	-	-	-	-	30,972
Utility fees	-	-	306,537	-	-	-	-	2,412,069
Other receipts	180,738	2,550,830	1,988	123,782	24,955	12	-	5,793,020
Total receipts	180,738	2,550,830	308,525	123,782	24,955	20,525	-	10,575,513
Disbursements:								
Personal services	-	-	50,983	-	-	20,754	-	1,128,764
Supplies	-	-	-	-	-	-	-	129,003
Other services and charges	-	-	3,317	-	-	-	-	642,024
Debt service - principal and interest	26,860	-	-	123,741	-	-	-	687,541
Capital outlay	-	-	14,300	-	-	-	-	409,824
Utility operating expenses	69,103	-	118,590	-	-	-	-	960,139
Other disbursements	-	2,515,523	149,528	-	-	54	-	5,626,996
Total disbursements	95,963	2,515,523	336,718	123,741	-	20,808	-	9,584,291
Excess (deficiency) of receipts over (under) disbursements	84,775	35,307	(28,193)	41	24,955	(283)	-	991,222
Cash and investments - ending	\$ 192,781	\$ 212,297	\$ 141,248	\$ 2,390	\$ 118,536	\$ 50,361	\$ -	\$ 4,163,694

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	GENERAL	MOTOR VEHICLE HIGHWAY (MVH)	LOCAL ROAD AND STREET (LR&S)	MVH RESTRICTED	TAX INCREMENT FINANCE (TIF)	LAW ENFORCEMENT CONTINUING EDUCATION	UNSAFE BUILDING	RIVERBOAT	GARBAGE	RAINY DAY
Cash and investments - beginning	\$ 573,263	\$ 27,343	\$ 69,962	\$ 13,837	\$ 69,884	\$ 10,842	\$ 19,654	\$ 50,840	\$ 93	\$ 12,387
Receipts:										
Taxes	831,717	-	-	-	80,007	-	-	-	-	-
Licenses and permits	189,654	-	-	-	-	4,580	-	-	-	-
Intergovernmental receipts	188,845	73,915	72,086	80,858	-	-	-	21,116	-	-
Charges for services	21	-	-	-	-	1,261	-	-	-	-
Fines and forfeits	5,641	-	-	-	-	2,410	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	62,344	12,448	-	-	312	-	-	-	274,797	-
Total receipts	1,278,222	86,363	72,086	80,858	80,319	8,251	-	21,116	274,797	-
Disbursements:										
Personal services	696,408	3,618	-	-	-	-	-	-	-	-
Supplies	115,897	14,962	-	-	-	-	-	-	-	-
Other services and charges	303,436	38,695	-	68,500	40,950	2,377	-	-	274,644	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	105,801	8,258	80,000	3,000	-	2,400	-	25,792	-	10,000
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	59,000	-	-	-	254	-	-	-	34	-
Total disbursements	1,280,542	65,533	80,000	71,500	41,204	4,777	-	25,792	274,678	10,000
Excess (deficiency) of receipts over (under) disbursements	(2,320)	20,830	(7,914)	9,358	39,115	3,474	-	(4,676)	119	(10,000)
Cash and investments - ending	\$ 570,943	\$ 48,173	\$ 62,048	\$ 23,195	\$ 108,999	\$ 14,316	\$ 19,654	\$ 46,164	\$ 212	\$ 2,387

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	CREDIT	OPIOID SETTLEMENT RESTRICTED	OPIOID SETTLEMENT UNRESTRICTED	CUMULATIVE CAPITAL DEVELOPMENT	POLICE EQUIPMENT	CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	ARP (AMERICAN RESCUE PLAN)	COMMUNITY CROSSINGS MATCH GRANT	POLICE OPO GRANTS	NIPSCO ENVIRONMENTAL GRANT
Cash and investments - beginning	\$ 76,605	\$ -	\$ -	\$ 37,580	\$ 24,170	\$ 25,713	\$ 861,733	\$ 32,186	\$ (5,458)	\$ 1,785
Receipts:										
Taxes	-	-	-	53,148	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	374,754	6,080	2,081	5,473	-	6,817	-	340,494	20,614	-
Charges for services	-	-	-	-	200	-	-	-	-	-
Fines and forfeits	-	-	-	-	18,300	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	8,040	27,137	11,630	-	10	-	9,602	-	-	-
Total receipts	<u>382,794</u>	<u>33,217</u>	<u>13,711</u>	<u>58,621</u>	<u>18,510</u>	<u>6,817</u>	<u>9,602</u>	<u>340,494</u>	<u>20,614</u>	<u>-</u>
Disbursements:										
Personal services	135,468	-	-	-	-	-	-	-	-	-
Supplies	697	-	-	-	-	-	-	-	-	-
Other services and charges	101,681	-	-	-	-	6,264	-	-	-	-
Debt service - principal and interest	89,000	-	-	-	-	-	-	-	-	-
Capital outlay	66,727	-	-	70,422	17,111	954	-	-	-	252
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	41,968	-	-	-	-	-	46,928	372,680	22,312	-
Total disbursements	<u>435,541</u>	<u>-</u>	<u>-</u>	<u>70,422</u>	<u>17,111</u>	<u>7,218</u>	<u>46,928</u>	<u>372,680</u>	<u>22,312</u>	<u>252</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(52,747)</u>	<u>33,217</u>	<u>13,711</u>	<u>(11,801)</u>	<u>1,399</u>	<u>(401)</u>	<u>(37,326)</u>	<u>(32,186)</u>	<u>(1,698)</u>	<u>(252)</u>
Cash and investments - ending	\$ <u>23,858</u>	\$ <u>33,217</u>	\$ <u>13,711</u>	\$ <u>25,779</u>	\$ <u>25,569</u>	\$ <u>25,312</u>	\$ <u>824,407</u>	\$ <u>-</u>	\$ <u>(7,156)</u>	\$ <u>1,533</u>

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	4TH OF JULY DONATIONS	OCRA WW COLL IMP GRANT 2023	INDIANA LOCAL BODY CAMERA GRANT	POLICE ASSET FORFEITURE	HRC GIFT/DONATIONS	SENIOR BANNER DONATIONS	PARK GIFT/DONATIONS	COMP HIGHWAY INJURY REDUCTION PROGRAM	POLICE K9	POLICE GIFT/DONATIONS
Cash and investments - beginning	\$ 9,390	\$ -	\$ -	\$ 1,173	\$ 2,460	\$ 50	\$ 11,860	\$ -	\$ 3,248	\$ 982
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	4,000	-	-	-	-	60,336	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	7,945	109,369	-	-	-	-	26,092	-	1,550	225
Total receipts	7,945	109,369	4,000	-	-	-	26,092	60,336	1,550	225
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	572	-	-	-	-	-	-	-	1,420	-
Other services and charges	13,609	-	-	-	-	-	-	-	1,386	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	94	109,369	4,000	-	-	50	-	60,336	505	-
Total disbursements	14,275	109,369	4,000	-	-	50	-	60,336	3,311	-
Excess (deficiency) of receipts over (under) disbursements	(6,330)	-	-	-	-	(50)	26,092	-	(1,761)	225
Cash and investments - ending	\$ 3,060	\$ -	\$ -	\$ 1,173	\$ 2,460	\$ -	\$ 37,952	\$ -	\$ 1,487	\$ 1,207

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	2023 SNAKE FLATS WATER PROJECT	PUBLIC WORKS VEHICLE REPLACEMENT FUND	PAYROLL CLEARING	WASTEWATER OPERATING	WASTEWATER BOND & INTEREST '05	WASTEWATER IMPROVEMENT	WASTEWATER DEBT RESERVE '05&'19	WASTEWATER BOND & INT '19	WATER OPERATING	WATER METER DEPOSITS
Cash and investments - beginning	\$ -	\$ -	\$ 4,945	\$ 385,864	\$ 1,381	\$ 293,331	\$ 377,432	\$ 181,605	\$ 219,055	\$ 50,886
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	1,219,063	-	-	-	-	996,663	-
Other receipts	1,595,000	53,814	1,083,151	315	109,540	190,749	109,003	444,556	224,996	14,581
Total receipts	1,595,000	53,814	1,083,151	1,219,378	109,540	190,749	109,003	444,556	1,221,659	14,581
Disbursements:										
Personal services	-	-	-	152,185	-	-	-	-	150,365	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	96,610	-	-	13,243	-	-	-	-	9,529	-
Debt service - principal and interest	-	-	-	-	109,400	-	-	427,560	-	-
Capital outlay	-	52,814	-	3,566	-	-	-	-	18,056	-
Utility operating expenses	-	-	-	352,098	-	253,199	-	-	368,248	-
Other disbursements	-	-	1,083,043	769,584	-	775	-	-	646,769	18,317
Total disbursements	96,610	52,814	1,083,043	1,290,676	109,400	253,974	-	427,560	1,192,967	18,317
Excess (deficiency) of receipts over (under) disbursements	1,498,390	1,000	108	(71,298)	140	(63,225)	109,003	16,996	28,692	(3,736)
Cash and investments - ending	\$ 1,498,390	\$ 1,000	\$ 5,053	\$ 314,566	\$ 1,521	\$ 230,106	\$ 486,435	\$ 198,601	\$ 247,747	\$ 47,150

TOWN OF HEBRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	WATER IMPROVEMENT	UTILITY PAYMENTS CLEARING	STORMWATER OPERATING	STORMWATER BOND & INTEREST	STORMWATER DEBT RESERVE	LEAF & LIMB	WASTEWATER COLL IMP RETAINAGE 2023	WATER '19 DEBT SERVICE RESERVE	Totals
Cash and investments - beginning	\$ 192,781	\$ 212,297	\$ 141,248	\$ 2,390	\$ 118,536	\$ 50,361	\$ -	\$ -	\$ 4,163,694
Receipts:									
Taxes	-	-	-	-	-	-	-	-	964,872
Licenses and permits	-	-	-	-	-	-	-	-	194,234
Intergovernmental receipts	-	-	-	-	-	-	-	-	1,257,469
Charges for services	-	-	-	-	-	20,634	-	-	22,116
Fines and forfeits	-	-	-	-	-	-	-	-	26,351
Utility fees	-	-	313,299	-	-	-	-	-	2,529,025
Other receipts	519,238	2,654,671	1,644	120,462	12,478	9	21,874	23,348	7,730,930
Total receipts	519,238	2,654,671	314,943	120,462	12,478	20,643	21,874	23,348	12,724,997
Disbursements:									
Personal services	-	-	49,636	-	-	7,474	-	-	1,195,154
Supplies	-	-	-	-	-	-	-	-	133,548
Other services and charges	-	-	4,170	-	-	-	-	-	975,094
Debt service - principal and interest	-	-	-	120,435	-	-	-	-	746,395
Capital outlay	78,737	-	-	-	-	2,820	-	-	546,710
Utility operating expenses	-	-	109,992	-	-	-	-	-	1,083,537
Other disbursements	205,042	2,645,170	134,004	-	-	4,002	-	-	6,224,236
Total disbursements	283,779	2,645,170	297,802	120,435	-	14,296	-	-	10,904,674
Excess (deficiency) of receipts over (under) disbursements	235,459	9,501	17,141	27	12,478	6,347	21,874	23,348	1,820,323
Cash and investments - ending	\$ 428,240	\$ 221,798	\$ 158,389	\$ 2,417	\$ 131,014	\$ 56,708	\$ 21,874	\$ 23,348	\$ 5,984,017

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TOWN OF HEBRON
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2023

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 15,219	\$ 34,989
Wastewater	8,891	137,636
Water	22,849	118,715
Stormwater	524	40,723
Leaf And Limb	400	2,895
Totals	\$ 47,883	\$ 334,958

TOWN OF HEBRON
 SCHEDULE OF LEASES AND DEBT
 December 31, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Wells Fargo/Hebron Municipal Building Corporation	Infrastructure Projects	\$ 90,500	10/09/08	09/01/28
Total of annual lease payments		<u>\$ 90,500</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities: Revenue bonds	Taxable Economic Development Revenue Bonds Series 2022 (Park Ridge)	\$ 12,600,000	\$ -
Notes and Loans Payable	Fire Station Addition	<u>192,407</u>	<u>27,173</u>
Total governmental activities		<u>12,792,407</u>	<u>27,173</u>
Wastewater: Revenue bonds	New Sewer Plant & Public Works Buildings 2019	6,973,000	288,000
Revenue bonds	Upgrade Sewer Plant 2005	<u>295,000</u>	<u>95,000</u>
Total Wastewater		<u>7,268,000</u>	<u>383,000</u>
Water: Revenue bonds	2019 water improvement bond (small water loan)	147,000	24,000
Revenue bonds	Waterworks Revenue Bonds (Snake Flats)	<u>1,630,000</u>	<u>60,000</u>
Total Water		<u>1,777,000</u>	<u>84,000</u>
Stormwater: Revenue bonds	Stormwater Bonds 2018	<u>955,000</u>	<u>80,000</u>
Totals		<u>\$ 22,792,407</u>	<u>\$ 574,173</u>

TOWN OF HEBRON
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 489,137
Infrastructure	12,528,477
Buildings	1,615,000
Improvements other than buildings	169,589
Machinery, equipment, and vehicles	<u>1,399,664</u>
 Total governmental activities	 <u>16,201,867</u>
Wastewater:	
Land	21,366
Infrastructure	15,130,936
Buildings	1,925,000
Machinery, equipment, and vehicles	<u>268,200</u>
 Total Wastewater	 <u>17,345,502</u>
Water:	
Land	174,663
Infrastructure	6,082,508
Buildings	215,000
Machinery, equipment, and vehicles	<u>187,200</u>
 Total Water	 <u>6,659,371</u>
Stormwater:	
Land	383,890
Infrastructure	6,315,550
Machinery, equipment, and vehicles	<u>200,700</u>
 Total Stormwater	 <u>6,900,140</u>
Leaf And Limb:	
 Total Leaf And Limb	 <u>-</u>
 Total capital assets	 <u>\$ 47,106,880</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.