

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF DEMOTTE

JASPER COUNTY, INDIANA

January 1, 2020 to December 31, 2023



**FILED**  
11/26/2024



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Margaret Michelin Cindy Shepherd	01-01-20 to 01-07-23 01-08-23 to 12-31-24
President of the Town Council	Jeffrey Cambe	01-01-20 to 12-31-24



Paul D. Joyce, CPA  
State Examiner

# INDIANA STATE BOARD OF ACCOUNTS

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## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF DEMOTTE, JASPER COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statements of the Town of Demotte (Town), which comprise the financial position and results of operations for the period of January 1, 2020 to December 31, 2023, and the related notes to the financial statements as listed in the Table of Contents.

#### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2020 to December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

#### *Opinion on Regulatory Basis of Accounting*

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2020 to December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

  
Beth Kelley, CPA, CFE  
Deputy State Examiner

October 29, 2024

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## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF DEMOTTE  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments 01-01-20		Cash and Investments 12-31-20		Cash and Investments 12-31-21		
	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	
GENERAL	\$ 382,187	\$ 1,897,589	\$ 1,759,854	\$ 519,922	\$ 1,367,807	\$ 1,855,843	\$ 31,886
MOTOR VEHICLE HYW FUND	203,144	144,778	302,624	45,298	191,348	109,297	127,349
LOCAL ROADS & STREETS	84,758	30,927	64,141	51,544	47,596	33,260	65,880
PARKS NONREVERTING	5,672	4,859	1,358	9,173	9,586	7,420	11,339
OWI	4,013	1,500	2,034	3,479	1,300	524	4,255
TIF DISTRICT REVENUE	121,951	258,232	-	380,183	126,068	193,674	312,577
LAW ENFORCEMENT CONT EDU	13,525	6,130	6,539	13,116	2,742	9,527	6,331
PARK DONATIONS	11,028	-	-	11,028	51	-	11,079
MVH SIGN NON REVERTING	5,096	-	-	5,096	-	-	5,096
RAINY DAY FUND	179,396	3,844	27,900	155,340	-	118,350	36,990
CEDIT REVENUE FUND	125,117	156,819	151,937	129,999	173,380	267,903	35,476
LEVY EXCESS FUND	67,961	-	-	67,961	-	67,961	-
COMMUNITY CROSSING GRANT	-	910,345	910,345	-	671,453	612,453	59,000
CUMULATIVE CAPITAL DEV	87,258	50,485	9,054	128,689	29,360	73,989	84,060
CUMULATIVE CAPITAL IMPRV	20,714	12,642	-	33,356	9,783	-	43,139
ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	-	-	-	-	482,738	-	482,738
LOIT - PUBLIC SAFETY	95,900	141,991	149,407	88,484	152,429	129,615	111,298
Cares Relief - COVID-19	-	132,435	106,594	25,841	-	-	25,841
ATTENDANCE OFFICER GRANT	190	-	-	190	-	-	190
LEASE RENT PMT	23,765	178,714	163,981	38,498	87,028	70,500	55,026
PAYROLL FUND	1,402	1,556,903	1,544,070	14,235	1,561,750	1,607,947	(31,962)
SEWAGE UTILITY OPERATING	1,290,928	2,236,848	2,290,902	1,236,874	2,726,604	2,300,575	1,662,903
SEWAGE BOND & INTEREST	110,233	239,945	239,075	111,103	40,881	151,184	800
SEWAGE CONSTRUCTION FUND	1,430,797	30,400	4,093	1,457,104	9,600	282,316	1,184,388
SRFWW RESERVE 916681	-	-	-	-	46,671	-	46,671
SRFWW B&I 916680	-	-	-	-	155,010	52,808	102,202
SRFWW CONSTR2 916683	-	-	-	-	6,560,425	2,900,996	3,659,429
TOWN COURT	301	-	301	-	-	-	-
Totals	<u>\$ 4,265,336</u>	<u>\$ 7,995,386</u>	<u>\$ 7,734,209</u>	<u>\$ 4,526,513</u>	<u>\$ 14,453,610</u>	<u>\$ 10,846,142</u>	<u>\$ 8,133,981</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF DEMOTTE  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2022 and 2023

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-22	Receipts	Disbursements	12-31-22	Receipts	Disbursements	
GENERAL	\$ 31,886	\$ 3,014,628	\$ 2,656,648	\$ 389,866	\$ 1,935,268	\$ 2,145,809	\$ 179,325
MOTOR VEHICLE HYW FUND	127,349	98,819	128,715	97,453	90,547	160,088	27,912
LOCAL ROADS & STREETS	65,880	1,481	10,211	57,150	38,610	12,348	83,412
MVH - Restricted	-	71,214	-	71,214	89,751	-	160,965
PARKS NONREVERTING	11,339	17,066	7,356	21,049	9,596	6,711	23,934
OWI	4,255	-	-	4,255	2,000	426	5,829
TIF DISTRICT REVENUE	312,577	362,018	308,440	366,155	213,248	161,766	417,637
LAW ENFORCEMENT CONT EDU	6,331	10,232	1,864	14,699	6,315	962	20,052
PARK DONATIONS	11,079	-	-	11,079	-	-	11,079
MVH SIGN NON REVERTING	5,096	-	-	5,096	-	-	5,096
RAINY DAY FUND	36,990	-	-	36,990	-	-	36,990
CEDIT REVENUE FUND	35,476	250,008	112,607	172,877	279,303	13,685	438,495
Opioid Unrestricted	-	1,143	-	1,143	204	-	1,347
Opioid Restricted	-	2,666	-	2,666	597	-	3,263
LEVY EXCESS FUND	-	-	-	-	1,158	-	1,158
COMMUNITY CROSSING GRANT	59,000	-	54,759	4,241	-	-	4,241
CUMULATIVE CAPITAL DEV	84,060	94,716	89,067	89,709	75,666	802	164,573
ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	482,738	1,248,357	821,604	909,491	304,780	1,101,681	112,590
CUMULATIVE CAPITAL IMPRV	43,139	12,948	-	56,087	7,566	-	63,653
Cares Relief - COVID-19	25,841	-	39,085	(13,244)	-	-	(13,244)
LOIT - PUBLIC SAFETY	111,298	193,610	170,437	134,471	218,091	107,151	245,411
ATTENDANCE OFFICER GRANT	190	-	-	190	-	-	190
LEASE RENT PMT	55,026	229,818	270,530	14,314	104,356	71,648	47,022
PAYROLL FUND	(31,962)	1,798,032	1,831,006	(64,936)	1,904,326	1,879,367	(39,977)
SEWAGE UTILITY OPERATING	1,662,903	2,408,794	2,415,921	1,655,776	3,481,064	2,609,862	2,526,978
SEWAGE BOND & INTEREST	800	1	-	801	2	-	803
SEWAGE CONSTRUCTION FUND	1,184,388	249,601	212,631	1,221,358	63,492	158,189	1,126,661
SRFWW RESERVE 916681	46,671	56,958	-	103,629	57,355	-	160,984
SRFWW B&I 916680	102,202	420,449	214,880	307,771	145,871	302,995	150,647
SRFWW CONSTR2 916683	3,659,429	34,218	2,643,212	1,050,435	30,475	764,280	316,630
<b>Totals</b>	<b>\$ 8,133,981</b>	<b>\$ 10,576,777</b>	<b>\$ 11,988,973</b>	<b>\$ 6,721,785</b>	<b>\$ 9,059,641</b>	<b>\$ 9,497,770</b>	<b>\$ 6,283,656</b>

The notes to the financial statements are an integral part of this statement.

TOWN OF DEMOTTE  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF DEMOTTE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF DEMOTTE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF DEMOTTE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Cash Balance Deficits**

The financial statements contain a deficit in cash for some funds. The Payroll Fund for 2021, 2022, and 2023 has a deficit in cash that was a result of expenditures exceeding revenue. The Cares Relief - COVID-19 fund was being set up for reimbursable grant. The reimbursements for the expenditures made by the Town were not received by December 31, 2022 and 2023.

**Note 7. Holding Corporation**

The Town has entered into a capital lease with the Demotte Municipal Facilities Building Corporation, (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the years 2020, 2021, 2022, and 2023, totaled \$71,500, \$70,500, \$279,500, and \$69,000, respectively.

**Note 8. Subsequent Events**

In April 2024, the Town was awarded a \$697,163 INDOT Community Crossing Grant for road improvements.

TOWN OF DEMOTTE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 9. Retirement Plan**

Employees have the option to participate in a simple IRA plan with Edward Jones. If the employee chooses to do so, after 2 years of employment, the employee may sign up at Edward Jones, and the Town will match 100 percent of the employee's contribution up to a total of 3 percent of their salary.

OTHER INFORMATION

TOWN OF DEMOTTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	GENERAL	MOTOR VEHICLE HYW FUND	LOCAL ROADS & STREETS	PARKS NONREVERTING	OWI	TIF DISTRICT REVENUE	LAW ENFORCEMENT CONT EDU	PARK DONATIONS	MVH SIGN NON REVERTING	RAINY DAY FUND
Cash and investments - beginning	\$ 382,187	\$ 203,144	\$ 84,758	\$ 5,672	\$ 4,013	\$ 121,951	\$ 13,525	\$ 11,028	\$ 5,096	\$ 179,396
Receipts:										
Taxes	1,397,717	-	-	-	-	258,232	-	-	-	-
Licenses and permits	84,167	-	-	-	-	-	5,100	-	-	-
Intergovernmental receipts	144,044	144,778	30,927	-	-	-	-	-	-	-
Charges for services	4,400	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	267,261	-	-	4,859	1,500	-	1,030	-	-	3,844
Total receipts	1,897,589	144,778	30,927	4,859	1,500	258,232	6,130	-	-	3,844
Disbursements:										
Personal services	1,303,169	71,039	-	-	-	-	-	-	-	-
Supplies	20,014	17,701	64,141	1,298	-	-	-	-	-	-
Other services and charges	173,382	125,671	-	-	2,034	-	6,539	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	79,212	77,693	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	184,077	10,520	-	60	-	-	-	-	-	27,900
Total disbursements	1,759,854	302,624	64,141	1,358	2,034	-	6,539	-	-	27,900
Excess (deficiency) of receipts over (under) disbursements	137,735	(157,846)	(33,214)	3,501	(534)	258,232	(409)	-	-	(24,056)
Cash and investments - ending	\$ 519,922	\$ 45,298	\$ 51,544	\$ 9,173	\$ 3,479	\$ 380,183	\$ 13,116	\$ 11,028	\$ 5,096	\$ 155,340

TOWN OF DEMOTTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	CREDIT REVENUE FUND	LEVY EXCESS FUND	COMMUNITY CROSSING GRANT	CUMULATIVE CAPITAL DEV	CUMULATIVE CAPITAL IMPRV	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	LOIT - PUBLIC SAFETY	Cares Relief - COVID-19	ATTENDANCE OFFICER GRANT
Cash and investments - beginning	\$ 125,117	\$ 67,961	\$ -	\$ 87,258	\$ 20,714	\$ -	\$ 95,900	\$ -	\$ 190
Receipts:									
Taxes	156,819	-	-	45,423	-	-	141,991	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	910,345	5,062	12,642	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	132,435	-
Total receipts	<u>156,819</u>	<u>-</u>	<u>910,345</u>	<u>50,485</u>	<u>12,642</u>	<u>-</u>	<u>141,991</u>	<u>132,435</u>	<u>-</u>
Disbursements:									
Personal services	-	-	-	-	-	-	67,910	-	-
Supplies	-	-	-	-	-	-	14,333	-	-
Other services and charges	-	-	-	9,054	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	67,164	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	151,937	-	910,345	-	-	-	-	106,594	-
Total disbursements	<u>151,937</u>	<u>-</u>	<u>910,345</u>	<u>9,054</u>	<u>-</u>	<u>-</u>	<u>149,407</u>	<u>106,594</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>4,882</u>	<u>-</u>	<u>-</u>	<u>41,431</u>	<u>12,642</u>	<u>-</u>	<u>(7,416)</u>	<u>25,841</u>	<u>-</u>
Cash and investments - ending	<u>\$ 129,999</u>	<u>\$ 67,961</u>	<u>\$ -</u>	<u>\$ 128,689</u>	<u>\$ 33,356</u>	<u>\$ -</u>	<u>\$ 88,484</u>	<u>\$ 25,841</u>	<u>\$ 190</u>

TOWN OF DEMOTTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	LEASE RENT PMT	PAYROLL FUND	SEWAGE UTILITY OPERATING	SEWAGE BOND & INTEREST	SEWAGE CONSTRUCTION FUND	SRFWW RESERVE 916681	SRFWW B&I 916680	SRFWW CONSTR2 916683	TOWN COURT	Totals
Cash and investments - beginning	\$ 23,765	\$ 1,402	\$ 1,290,928	\$ 110,233	\$ 1,430,797	\$ -	\$ -	\$ -	\$ 301	\$ 4,265,336
Receipts:										
Taxes	150,385	-	-	-	-	-	-	-	-	2,150,567
Licenses and permits	-	-	-	-	-	-	-	-	-	89,267
Intergovernmental receipts	16,760	-	-	-	-	-	-	-	-	1,264,558
Charges for services	-	-	-	-	-	-	-	-	-	4,400
Utility fees	-	-	2,213,133	-	30,400	-	-	-	-	2,243,533
Other receipts	11,569	1,556,903	23,715	239,945	-	-	-	-	-	2,243,061
Total receipts	178,714	1,556,903	2,236,848	239,945	30,400	-	-	-	-	7,995,386
Disbursements:										
Personal services	-	1,544,070	289,452	-	-	-	-	-	-	3,275,640
Supplies	-	-	-	-	-	-	-	-	-	117,487
Other services and charges	163,981	-	18,788	-	-	-	-	-	-	499,449
Debt service - principal and interest	-	-	-	239,075	-	-	-	-	-	239,075
Capital outlay	-	-	-	-	4,093	-	-	-	-	228,162
Utility operating expenses	-	-	513,861	-	-	-	-	-	-	513,861
Other disbursements	-	-	1,468,801	-	-	-	-	-	301	2,860,535
Total disbursements	163,981	1,544,070	2,290,902	239,075	4,093	-	-	-	301	7,734,209
Excess (deficiency) of receipts over (under) disbursements	14,733	12,833	(54,054)	870	26,307	-	-	-	(301)	261,177
Cash and investments - ending	\$ 38,498	\$ 14,235	\$ 1,236,874	\$ 111,103	\$ 1,457,104	\$ -	\$ -	\$ -	\$ -	\$ 4,526,513

TOWN OF DEMOTTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	GENERAL	MOTOR VEHICLE HYW FUND	LOCAL ROADS & STREETS	PARKS NONREVERTING	OWI	TIF DISTRICT REVENUE	LAW ENFORCEMENT CONT EDU	PARK DONATIONS	MVH SIGN NON REVERTING	RAINY DAY FUND
Cash and investments - beginning	\$ 519,922	\$ 45,298	\$ 51,544	\$ 9,173	\$ 3,479	\$ 380,183	\$ 13,116	\$ 11,028	\$ 5,096	\$ 155,340
Receipts:										
Taxes	506,329	-	-	-	-	126,068	-	-	-	-
Licenses and permits	80,353	-	-	-	-	-	1,580	-	-	-
Intergovernmental receipts	674,939	191,348	47,596	-	-	-	-	-	-	-
Charges for services	27,249	-	-	-	-	-	-	51	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	78,937	-	-	9,586	1,300	-	1,162	-	-	-
Total receipts	1,367,807	191,348	47,596	9,586	1,300	126,068	2,742	51	-	-
Disbursements:										
Personal services	1,504,886	73,334	-	-	-	-	-	-	-	-
Supplies	24,991	27,641	33,260	3,545	-	-	-	-	-	-
Other services and charges	201,170	8,005	-	-	524	-	9,527	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	57,335	317	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	67,461	-	-	3,875	-	193,674	-	-	-	118,350
Total disbursements	1,855,843	109,297	33,260	7,420	524	193,674	9,527	-	-	118,350
Excess (deficiency) of receipts over (under) disbursements	(488,036)	82,051	14,336	2,166	776	(67,606)	(6,785)	51	-	(118,350)
Cash and investments - ending	\$ 31,886	\$ 127,349	\$ 65,880	\$ 11,339	\$ 4,255	\$ 312,577	\$ 6,331	\$ 11,079	\$ 5,096	\$ 36,990

TOWN OF DEMOTTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	CREDIT REVENUE FUND	LEVY EXCESS FUND	COMMUNITY CROSSING GRANT	CUMULATIVE CAPITAL DEV	CUMULATIVE CAPITAL IMPRV	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	LOIT - PUBLIC SAFETY	Cares Relief - COVID-19	ATTENDANCE OFFICER GRANT
Cash and investments - beginning	\$ 129,999	\$ 67,961	\$ -	\$ 128,689	\$ 33,356	\$ -	\$ 88,484	\$ 25,841	\$ 190
Receipts:									
Taxes	-	-	-	26,778	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	173,380	-	671,453	2,582	9,783	482,738	152,429	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	173,380	-	671,453	29,360	9,783	482,738	152,429	-	-
Disbursements:									
Personal services	-	-	-	-	-	-	65,436	-	-
Supplies	-	-	-	-	-	-	60,855	-	-
Other services and charges	-	-	612,453	73,989	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	3,324	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	267,903	67,961	-	-	-	-	-	-	-
Total disbursements	267,903	67,961	612,453	73,989	-	-	129,615	-	-
Excess (deficiency) of receipts over (under) disbursements	(94,523)	(67,961)	59,000	(44,629)	9,783	482,738	22,814	-	-
Cash and investments - ending	\$ 35,476	\$ -	\$ 59,000	\$ 84,060	\$ 43,139	\$ 482,738	\$ 111,298	\$ 25,841	\$ 190

TOWN OF DEMOTTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	LEASE RENT PMT	PAYROLL FUND	SEWAGE UTILITY OPERATING	SEWAGE BOND & INTEREST	SEWAGE CONSTRUCTION FUND	SRFWW RESERVE 916681	SRFWW B&I 916680	SRFWW CONSTR2 916683	TOWN COURT	Totals
Cash and investments - beginning	\$ 38,498	\$ 14,235	\$ 1,236,874	\$ 111,103	\$ 1,457,104	\$ -	\$ -	\$ -	\$ -	\$ 4,526,513
Receipts:										
Taxes	79,374	-	-	-	-	-	-	-	-	738,549
Licenses and permits	-	-	-	-	-	-	-	-	-	81,933
Intergovernmental receipts	7,654	-	-	-	-	-	-	-	-	2,413,902
Charges for services	-	-	-	-	-	-	-	-	-	27,300
Utility fees	-	-	2,416,595	-	9,600	-	-	6,560,425	-	8,986,620
Other receipts	-	1,561,750	310,009	40,881	-	46,671	155,010	-	-	2,205,306
<b>Total receipts</b>	<b>87,028</b>	<b>1,561,750</b>	<b>2,726,604</b>	<b>40,881</b>	<b>9,600</b>	<b>46,671</b>	<b>155,010</b>	<b>6,560,425</b>	<b>-</b>	<b>14,453,610</b>
Disbursements:										
Personal services	-	1,607,947	295,381	-	-	-	-	-	-	3,546,984
Supplies	-	-	-	-	-	-	-	-	-	150,292
Other services and charges	70,500	-	19,322	-	-	-	-	-	-	995,490
Debt service - principal and interest	-	-	-	151,184	-	-	52,808	-	-	203,992
Capital outlay	-	-	-	-	282,316	-	-	2,900,996	-	3,244,288
Utility operating expenses	-	-	388,943	-	-	-	-	-	-	388,943
Other disbursements	-	-	1,596,929	-	-	-	-	-	-	2,316,153
<b>Total disbursements</b>	<b>70,500</b>	<b>1,607,947</b>	<b>2,300,575</b>	<b>151,184</b>	<b>282,316</b>	<b>-</b>	<b>52,808</b>	<b>2,900,996</b>	<b>-</b>	<b>10,846,142</b>
Excess (deficiency) of receipts over (under) disbursements	16,528	(46,197)	426,029	(110,303)	(272,716)	46,671	102,202	3,659,429	-	3,607,468
Cash and investments - ending	\$ 55,026	\$ (31,962)	\$ 1,662,903	\$ 800	\$ 1,184,388	\$ 46,671	\$ 102,202	\$ 3,659,429	\$ -	\$ 8,133,981

TOWN OF DEMOTTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	GENERAL	MOTOR VEHICLE HYW FUND	LOCAL ROADS & STREETS	MVH - Restricted	PARKS NONREVERTING	OWI	TIF DISTRICT REVENUE	LAW ENFORCEMENT CONT EDU	PARK DONATIONS	MVH SIGN NON REVERTING	RAINY DAY FUND
Cash and investments - beginning	\$ 31,886	\$ 127,349	\$ 65,880	\$ -	\$ 11,339	\$ 4,255	\$ 312,577	\$ 6,331	\$ 11,079	\$ 5,096	\$ 36,990
Receipts:											
Taxes	1,344,500	-	-	-	-	-	362,018	-	-	-	-
Licenses and permits	75,133	-	-	-	-	-	-	5,130	-	-	-
Intergovernmental receipts	826,248	98,819	1,481	71,214	-	-	-	-	-	-	-
Charges for services	81,408	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	687,339	-	-	-	17,066	-	-	5,102	-	-	-
Total receipts	3,014,628	98,819	1,481	71,214	17,066	-	362,018	10,232	-	-	-
Disbursements:											
Personal services	1,980,073	78,949	-	-	-	-	-	-	-	-	-
Supplies	27,795	43,366	10,211	-	-	-	-	-	-	-	-
Other services and charges	220,567	6,225	-	-	-	-	-	1,864	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	51,823	175	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	376,390	-	-	-	7,356	-	308,440	-	-	-	-
Total disbursements	2,656,648	128,715	10,211	-	7,356	-	308,440	1,864	-	-	-
Excess (deficiency) of receipts over (under) disbursements	357,980	(29,896)	(8,730)	71,214	9,710	-	53,578	8,368	-	-	-
Cash and investments - ending	\$ 389,866	\$ 97,453	\$ 57,150	\$ 71,214	\$ 21,049	\$ 4,255	\$ 366,155	\$ 14,699	\$ 11,079	\$ 5,096	\$ 36,990

TOWN OF DEMOTTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	CREDIT REVENUE FUND	Opioid Unrestricted	Opioid Restricted	LEVY EXCESS FUND	COMMUNITY CROSSING GRANT	CUMULATIVE CAPITAL DEV	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	CUMULATIVE CAPITAL IMPRV	Cares Relief - COVID-19	LOIT - PUBLIC SAFETY
Cash and investments - beginning	\$ 35,476	\$ -	\$ -	\$ -	\$ 59,000	\$ 84,060	\$ 482,738	\$ 43,139	\$ 25,841	\$ 111,298
Receipts:										
Taxes	-	-	-	-	-	72,126	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	250,008	1,143	2,666	-	-	22,590	1,777	12,948	-	193,610
Charges for services	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	1,246,580	-	-	-
Total receipts	250,008	1,143	2,666	-	-	94,716	1,248,357	12,948	-	193,610
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	57,414
Supplies	-	-	-	-	-	-	-	-	-	112,499
Other services and charges	-	-	-	-	54,759	24,067	-	-	-	524
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	112,607	-	-	-	-	65,000	821,604	-	39,085	-
Total disbursements	112,607	-	-	-	54,759	89,067	821,604	-	39,085	170,437
Excess (deficiency) of receipts over (under) disbursements	137,401	1,143	2,666	-	(54,759)	5,649	426,753	12,948	(39,085)	23,173
Cash and investments - ending	\$ 172,877	\$ 1,143	\$ 2,666	\$ -	\$ 4,241	\$ 89,709	\$ 909,491	\$ 56,087	\$ (13,244)	\$ 134,471

TOWN OF DEMOTTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	ATTENDANCE OFFICER GRANT	LEASE RENT PMT	PAYROLL FUND	SEWAGE UTILITY OPERATING	SEWAGE BOND & INTEREST	SEWAGE CONSTRUCTION FUND	SRFWW RESERVE 916681	SRFWW B&I 916680	SRFWW CONSTR2 916683	Totals
Cash and investments - beginning	\$ 190	\$ 55,026	\$ (31,962)	\$ 1,662,903	\$ 800	\$ 1,184,388	\$ 46,671	\$ 102,202	\$ 3,659,429	\$ 8,133,981
Receipts:										
Taxes	-	215,687	-	-	-	-	-	-	-	1,994,331
Licenses and permits	-	-	-	-	-	-	-	-	-	80,263
Intergovernmental receipts	-	14,131	-	-	-	-	-	-	-	1,496,635
Charges for services	-	-	-	-	-	-	-	-	-	81,408
Utility fees	-	-	-	2,349,718	-	249,600	-	-	-	2,599,318
Other receipts	-	-	1,798,032	59,076	1	1	56,958	420,449	34,218	4,324,822
Total receipts	-	229,818	1,798,032	2,408,794	1	249,601	56,958	420,449	34,218	10,576,777
Disbursements:										
Personal services	-	-	1,824,534	337,278	-	-	-	-	-	4,278,248
Supplies	-	-	-	-	-	-	-	-	-	193,871
Other services and charges	-	140,530	-	21,742	-	-	-	-	-	470,278
Debt service - principal and interest	-	67,899	-	-	-	-	-	214,880	-	282,779
Capital outlay	-	62,101	-	-	-	12,631	-	-	2,643,212	2,769,942
Utility operating expenses	-	-	-	242,929	-	-	-	-	-	242,929
Other disbursements	-	-	6,472	1,813,972	-	200,000	-	-	-	3,750,926
Total disbursements	-	270,530	1,831,006	2,415,921	-	212,631	-	214,880	2,643,212	11,988,973
Excess (deficiency) of receipts over (under) disbursements	-	(40,712)	(32,974)	(7,127)	1	36,970	56,958	205,569	(2,608,994)	(1,412,196)
Cash and investments - ending	\$ 190	\$ 14,314	\$ (64,936)	\$ 1,655,776	\$ 801	\$ 1,221,358	\$ 103,629	\$ 307,771	\$ 1,050,435	\$ 6,721,785

TOWN OF DEMOTTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	GENERAL	MOTOR VEHICLE HYW FUND	LOCAL ROADS & STREETS	MVH - Restricted	PARKS NONREVERTING	OWI	TIF DISTRICT REVENUE	LAW ENFORCEMENT CONT EDU	PARK DONATIONS	MVH SIGN NON REVERTING	RAINY DAY FUND
Cash and investments - beginning	\$ 389,866	\$ 97,453	\$ 57,150	\$ 71,214	\$ 21,049	\$ 4,255	\$ 366,155	\$ 14,699	\$ 11,079	\$ 5,096	\$ 36,990
Receipts:											
Taxes	1,041,728	-	-	-	-	-	213,248	-	-	-	-
Licenses and permits	95,776	-	-	-	-	-	-	5,130	-	-	-
Intergovernmental receipts	731,598	89,751	38,610	89,751	-	-	-	-	-	-	-
Charges for services	25,413	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	40,753	796	-	-	9,596	2,000	-	1,185	-	-	-
Total receipts	1,935,268	90,547	38,610	89,751	9,596	2,000	213,248	6,315	-	-	-
Disbursements:											
Personal services	1,736,449	67,363	-	-	-	-	-	-	-	-	-
Supplies	27,139	30,889	12,348	-	-	-	-	-	-	-	-
Other services and charges	251,326	9,662	-	-	-	426	-	962	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	54,119	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	76,776	52,174	-	-	6,711	-	161,766	-	-	-	-
Total disbursements	2,145,809	160,088	12,348	-	6,711	426	161,766	962	-	-	-
Excess (deficiency) of receipts over (under) disbursements	(210,541)	(69,541)	26,262	89,751	2,885	1,574	51,482	5,353	-	-	-
Cash and investments - ending	\$ 179,325	\$ 27,912	\$ 83,412	\$ 160,965	\$ 23,934	\$ 5,829	\$ 417,637	\$ 20,052	\$ 11,079	\$ 5,096	\$ 36,990

TOWN OF DEMOTTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	CEDIT REVENUE FUND	Opioid Unrestricted	Opioid Restricted	LEVY EXCESS FUND	COMMUNITY CROSSING GRANT	CUMULATIVE CAPITAL DEV	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	CUMULATIVE CAPITAL IMPRV	Cares Relief - COVID-19	LOIT - PUBLIC SAFETY
Cash and investments - beginning	\$ 172,877	\$ 1,143	\$ 2,666	\$ -	\$ 4,241	\$ 89,709	\$ 909,491	\$ 56,087	\$ (13,244)	\$ 134,471
Receipts:										
Taxes	-	-	-	1,158	-	38,055	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	279,303	204	597	-	-	37,611	-	7,566	-	218,091
Charges for services	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	304,780	-	-	-
Total receipts	279,303	204	597	1,158	-	75,666	304,780	7,566	-	218,091
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	70,641
Supplies	-	-	-	-	-	-	-	-	-	36,170
Other services and charges	-	-	-	-	-	750	-	-	-	340
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	13,685	-	-	-	-	52	1,101,681	-	-	-
Total disbursements	13,685	-	-	-	-	802	1,101,681	-	-	107,151
Excess (deficiency) of receipts over (under) disbursements	265,618	204	597	1,158	-	74,864	(796,901)	7,566	-	110,940
Cash and investments - ending	\$ 438,495	\$ 1,347	\$ 3,263	\$ 1,158	\$ 4,241	\$ 164,573	\$ 112,590	\$ 63,653	\$ (13,244)	\$ 245,411

TOWN OF DEMOTTE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	ATTENDANCE OFFICER GRANT	LEASE RENT PMT	PAYROLL FUND	SEWAGE UTILITY OPERATING	SEWAGE BOND & INTEREST	SEWAGE CONSTRUCTION FUND	SRFWW RESERVE 916681	SRFWW B&I 916680	SRFWW CONSTR2 916683	Totals
Cash and investments - beginning	\$ 190	\$ 14,314	\$ (64,936)	\$ 1,655,776	\$ 801	\$ 1,221,358	\$ 103,629	\$ 307,771	\$ 1,050,435	\$ 6,721,785
Receipts:										
Taxes	-	95,462	-	-	-	-	-	-	-	1,389,651
Licenses and permits	-	-	-	-	-	-	-	-	-	100,906
Intergovernmental receipts	-	8,894	-	-	-	-	-	-	-	1,501,976
Charges for services	-	-	-	-	-	-	-	-	-	25,413
Utility fees	-	-	-	2,545,118	-	63,491	-	-	-	2,608,609
Other receipts	-	-	1,904,326	935,946	2	1	57,355	145,871	30,475	3,433,086
Total receipts	-	104,356	1,904,326	3,481,064	2	63,492	57,355	145,871	30,475	9,059,641
Disbursements:										
Personal services	-	-	1,879,367	341,915	-	-	-	-	-	4,095,735
Supplies	-	-	-	-	-	-	-	-	-	106,546
Other services and charges	-	71,500	-	35,559	-	-	-	-	-	370,525
Debt service - principal and interest	-	-	-	-	-	-	-	302,995	-	302,995
Capital outlay	-	-	-	-	-	158,189	-	-	764,280	976,588
Utility operating expenses	-	-	-	380,608	-	-	-	-	-	380,608
Other disbursements	-	148	-	1,851,780	-	-	-	-	-	3,264,773
Total disbursements	-	71,648	1,879,367	2,609,862	-	158,189	-	302,995	764,280	9,497,770
Excess (deficiency) of receipts over (under) disbursements	-	32,708	24,959	871,202	2	(94,697)	57,355	(157,124)	(733,805)	(438,129)
Cash and investments - ending	\$ 190	\$ 47,022	\$ (39,977)	\$ 2,526,978	\$ 803	\$ 1,126,661	\$ 160,984	\$ 150,647	\$ 316,630	\$ 6,283,656

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TOWN OF DEMOTTE  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Demotte Municipal Facilities Building Corporation	Refinance Recovery Zone Bonds 2010 A & Ad Valorem Tax First Mortgage Bonds Series 2010 B	<u>\$ 143,000</u>	07/21/20	12/31/30
Total of annual lease payments		<u>\$ 143,000</u>		

  

Type	Description of Debt	Purpose	Ending Principal Balance	Principal Due Within One Year
Waste Water: Revenue bonds	Sewage Works Revenue Bonds Series 2021		<u>\$ 6,299,000</u>	<u>\$ 137,000</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.