

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF WARREN

HUNTINGTON COUNTY, INDIANA

January 1, 2020 to December 31, 2023



FILED
06/13/2024

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-5
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	8-9
Notes to Financial Statements.....	10-13
Other Information:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	16-39
Schedule of Payables and Receivables	41
Schedule of Leases and Debt	42
Schedule of Capital Assets.....	43
Other Reports.....	44

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Marilyn Morrison	01-01-20 to 12-31-24
President of the Town Council	Ethan Stivers	01-01-20 to 12-31-21
	Steve Buzzard	01-01-22 to 12-31-24
Utility Office Manager	Lee Poulson	01-01-20 to 08-09-20
	Brian Sills	08-10-20 to 12-31-21
	Lee Poulson	01-01-22 to 12-31-24



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF WARREN, HUNTINGTON COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of Warren (Town), which comprise the financial position and results of operations for the period of January 1, 2020 to December 31, 2023, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2020 to December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2020 to December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.


Beth Kelley, CPA, CFE
Deputy State Examiner

June 11, 2024

(This page intentionally left blank.)

FINANCIAL STATEMENTS AND ACCOMPANYING
NOTES AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF WARREN
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	12-31-21		
General	\$ 434,598	\$ 425,199	\$ 371,620	\$ 488,177	\$ 408,225	\$ 355,398	\$ 541,004		
Motor Vehicle Highway	692,959	215,097	181,894	726,162	230,409	143,731	812,840		
Local Road And Street	131,436	10,205	-	141,641	17,832	-	159,473		
Law Enforcement Continuing Ed	5,504	1,275	80	6,699	635	975	6,359		
Cumulative Capital Development	247,781	15,182	9,400	253,563	15,192	-	268,755		
Cumulative Fire	54,785	7,347	-	62,132	7,613	-	69,745		
Cumulative Capital Improvement	26,841	1,374	-	28,215	2,546	-	30,761		
Cedit Capital Projects	246,592	68,929	-	315,521	82,504	-	398,025		
Park Donation	850	-	-	850	2,100	-	2,950		
Payroll Net	-	39,068	39,068	-	-	-	-		
Payroll Federal	-	53,212	53,212	-	56,052	56,052	-		
Payroll FICA	-	63,590	63,590	-	68,695	68,695	-		
Payroll MED	-	14,872	14,872	-	16,333	16,333	-		
Payroll State	(620)	16,431	15,811	-	17,372	17,372	-		
Payroll Local	1,594	8,185	8,024	1,755	10,744	10,389	2,110		
Payroll Lib Nat	209	1,222	1,120	311	1,196	1,221	286		
Payroll AF	(146)	2,941	2,795	-	2,574	2,148	426		
Payroll Med Ins	1,999	119,246	121,245	-	145,084	145,084	-		
Direct Deposit	-	357,045	357,045	-	427,455	427,455	-		
Local Road and Bridge INDOT Grant	27,690	12,841	40,531	-	-	-	-		
MVH Restricted	26,664	21,963	-	48,627	23,108	-	71,735		
COVID IFA	-	39,224	39,224	-	-	-	-		
DNR Grant	-	-	-	-	47,000	47,000	-		
American Recovery Plan	-	-	-	-	136,705	-	136,705		
LOIT Public Safety	132,782	35,353	46,067	122,068	41,210	-	163,278		
Tax Incremental Financing	177,960	62,801	62,305	178,456	157,449	62,455	273,450		
Electric Utility Operating	1,045,111	2,143,671	1,667,360	1,521,422	2,039,347	2,103,857	1,456,912		
Electric Utility Deprec/Improve	127,792	18,000	1,480	144,312	225,500	218,653	151,159		
Electric Utility Meter Deposit	53,033	6,675	7,759	51,949	7,925	4,580	55,294		
Electric Reserve	1,601,849	30,000	10,000	1,621,849	30,000	10,000	1,641,849		
Rate Stabilization Fund	246,852	-	66,028	180,824	-	45,601	135,223		
Trash Utility Operating	14,223	51,950	50,368	15,805	52,482	50,320	17,967		
Wastewater Utility Operating	743,608	553,622	529,661	767,569	547,932	490,423	825,078		
Wastewater Utility Bond And Interest	4,239	146,679	72,485	78,433	143,151	142,780	78,804		
Wastewater Utility Deprec/Improve	14,042	64,427	31,780	46,689	14,403	40,569	20,523		
Wastewater Utility Customer Deposit	30,967	5,555	5,102	31,420	7,260	4,180	34,500		
Wastewater Utility Debt Reserve	239,280	-	-	239,280	-	-	239,280		
Reserve Fund	100,000	-	36,600	63,400	-	63,400	-		
Water Utility Operating	222,326	434,322	371,267	285,381	559,286	483,313	361,354		
Water Utility Depreciation/Improve	79,247	12,000	31,780	59,467	12,000	3,125	68,342		
Water Utility Customer Deposit	35,681	4,850	5,755	34,776	6,600	4,025	37,351		
Clearing	27,576	223,093	250,669	-	-	-	-		
Petty Cash	350	-	-	350	-	-	350		
Water Bond Reserve	-	-	-	-	12,780	-	12,780		
Water Bond Construction	-	-	-	-	711,759	711,759	-		
Town Water Construction	-	-	-	-	63,404	-	63,404		
OCRA	-	-	-	-	204,419	204,419	-		
Water Bond And Interest	-	-	-	-	58,746	-	58,746		
Totals	\$ 6,795,654	\$ 5,287,446	\$ 4,565,997	\$ 7,517,103	\$ 6,615,027	\$ 5,935,312	\$ 8,196,818		

The notes to the financial statements are an integral part of this statement.

TOWN OF WARREN
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2022 and 2023

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-22	Receipts	Disbursements	12-31-22	Receipts	Disbursements	12-31-23
General	\$ 541,002	\$ 422,182	\$ 430,690	\$ 532,494	\$ 437,567	\$ 406,894	\$ 563,167
Motor Vehicle Highway	812,840	233,977	105,387	941,430	266,243	253,144	954,529
Local Road And Street	159,473	12,065	-	171,538	12,518	-	184,056
Law Enforcement Continuing Ed	6,358	120	793	5,685	1,260	300	6,645
Opioid Non Restricted	-	1,234	-	1,234	221	-	1,455
Opioid Restricted	-	2,878	-	2,878	645	3,493	30
Cumulative Capital Development	268,754	19,545	5,845	282,454	19,938	-	302,392
Cumulative Fire	69,745	8,210	-	77,955	9,731	-	87,686
Cumulative Capital Improvement	30,761	2,145	-	32,906	2,146	-	35,052
Cedit Capital Projects	398,025	78,923	11,830	465,118	91,453	37,000	519,571
Fire Donation	-	16,000	-	16,000	13,000	-	29,000
Park Donation	2,950	2,300	-	5,250	-	-	5,250
Payroll Federal	-	60,738	60,738	-	54,304	54,304	-
Payroll FICA	-	62,998	66,596	(3,598)	65,973	67,198	(4,823)
Payroll MED	-	14,734	15,575	(841)	15,430	14,227	362
Payroll State	-	17,151	17,152	(1)	16,109	17,174	(1,066)
Payroll Local	2,111	9,821	10,570	1,362	10,287	10,585	1,064
Payroll Lib Nat	286	1,222	1,221	287	1,523	1,579	231
Payroll AF	426	2,343	2,431	338	1,697	1,556	479
Payroll Med Ins	-	124,994	116,624	8,370	107,018	115,928	(540)
Direct Deposit	-	381,659	381,659	-	410,802	373,195	37,607
MVH Restricted	71,734	25,429	-	97,163	7,933	-	105,096
American Recovery Plan	136,705	137,740	-	274,445	-	-	274,445
Community Crossings Bridge Grant	-	-	-	-	1,000,000	-	1,000,000
LOIT Public Safety	163,278	34,745	22,547	175,476	47,732	46,735	176,473
Tax Incremental Financing	273,450	113,628	68,370	318,708	98,513	66,398	350,823
Electric Utility Operating	1,456,912	2,014,554	2,088,857	1,382,609	1,950,510	2,486,570	846,549
Electric Utility Deprec/Improve	151,159	48,000	-	199,159	548,000	-	747,159
Electric Utility Meter Deposit	55,294	6,150	6,040	55,404	6,300	5,425	56,279
Electric Reserve	1,641,849	30,000	10,000	1,661,849	30,000	10,000	1,681,849
Rate Stabilization Fund	135,223	-	-	135,223	-	-	135,223
Trash Utility Operating	17,967	52,334	50,293	20,008	52,495	54,849	17,654
Wastewater Utility Operating	825,080	534,197	487,015	872,262	557,740	1,086,148	343,854
Wastewater Utility Bond And Interest	78,804	148,744	144,860	82,688	166,564	146,666	102,586
Wastewater Utility Deprec/Improve	20,522	14,400	2,115	32,807	515,603	140,000	408,410
Wastewater Utility Customer Deposit	34,500	5,335	5,155	34,680	5,280	4,435	35,525
Wastewater Utility Debt Reserve	239,280	-	-	239,280	-	-	239,280
Water Bond Reserve	12,780	17,311	-	30,091	20,331	-	50,422
Town Water Construction	63,404	695	-	64,099	3,084	-	67,183
OCRA	-	495,581	495,581	-	-	-	-
Water Bond And Interest	58,746	82,676	52,466	88,956	93,122	79,448	102,630
Tower Maintenance	-	11,000	-	11,000	12,000	-	23,000
Water Utility Operating	361,355	558,335	492,823	426,867	597,479	725,478	298,868
Water Utility Depreciation/Improve	68,342	1,000	9,677	59,665	250,000	-	309,665
Water Utility Customer Deposit	37,351	5,000	4,875	37,476	4,850	4,300	38,026
Petty Cash	350	-	-	350	-	-	350
Water Bond Construction	-	590,946	590,946	-	62,295	62,295	-
Totals	\$ 8,196,816	\$ 6,403,039	\$ 5,758,731	\$ 8,841,124	\$ 7,567,696	\$ 6,275,324	\$ 10,133,496

The notes to the financial statements are an integral part of this statement.

TOWN OF WARREN
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF WARREN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF WARREN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF WARREN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of the timing of payroll disbursements.

Note 7. Subsequent Events

In February 2024, the Town awarded a contract for \$838,731 to build a wastewater lift station. In April 2024, the Town was awarded a SRF loan for \$1,250,000 to replace a water main.

(This page intentionally left blank.)

OTHER INFORMATION

TOWN OF WARREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Cumulative Capital Development	Cumulative Fire	Cumulative Capital Improvement	Cedit Capital Projects
Cash and investments - beginning	\$ 434,598	\$ 692,959	\$ 131,436	\$ 5,504	\$ 247,781	\$ 54,785	\$ 26,841	\$ 246,592
Receipts:								
Taxes	298,201	150,168	-	-	13,011	6,296	-	68,929
Licenses and permits	8,498	-	-	1,130	-	-	-	-
Intergovernmental receipts	56,349	64,929	10,205	-	2,171	1,051	1,374	-
Charges for services	205	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	61,946	-	-	145	-	-	-	-
Total receipts	425,199	215,097	10,205	1,275	15,182	7,347	1,374	68,929
Disbursements:								
Personal services	195,533	41,644	-	-	-	-	-	-
Supplies	37,700	8,781	-	-	-	-	-	-
Other services and charges	110,895	14,699	-	80	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	27,492	116,770	-	-	9,400	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	371,620	181,894	-	80	9,400	-	-	-
Excess (deficiency) of receipts over (under) disbursements	53,579	33,203	10,205	1,195	5,782	7,347	1,374	68,929
Cash and investments - ending	\$ 488,177	\$ 726,162	\$ 141,641	\$ 6,699	\$ 253,563	\$ 62,132	\$ 28,215	\$ 315,521

TOWN OF WARREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Park Donation	Payroll Net	Payroll Federal	Payroll FICA	Payroll MED	Payroll State	Payroll Local	Payroll Lib Nat
Cash and investments - beginning	\$ 850	\$ -	\$ -	\$ -	\$ -	\$ (620)	\$ 1,594	\$ 209
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	39,068	53,212	63,590	14,872	16,431	8,185	1,222
Total receipts	-	39,068	53,212	63,590	14,872	16,431	8,185	1,222
Disbursements:								
Personal services	-	39,068	53,212	63,590	14,872	15,811	8,024	1,120
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	39,068	53,212	63,590	14,872	15,811	8,024	1,120
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	620	161	102
Cash and investments - ending	\$ 850	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,755	\$ 311

TOWN OF WARREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Payroll AF	Payroll Med Ins	Direct Deposit	Local Road and Bridge INDOT Grant	MVH Restricted	COVID IFA	DNR Grant	American Recovery Plan	LOIT Public Safety
Cash and investments - beginning	\$ (146)	\$ 1,999	\$ -	\$ 27,690	\$ 26,664	\$ -	\$ -	\$ -	\$ 132,782
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	21,963	39,224	-	-	35,353
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	2,941	119,246	357,045	12,841	-	-	-	-	-
Total receipts	2,941	119,246	357,045	12,841	21,963	39,224	-	-	35,353
Disbursements:									
Personal services	2,795	121,245	357,045	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	40,531	-	-	-	-	46,067
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	39,224	-	-	-
Total disbursements	2,795	121,245	357,045	40,531	-	39,224	-	-	46,067
Excess (deficiency) of receipts over (under) disbursements	146	(1,999)	-	(27,690)	21,963	-	-	-	(10,714)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 48,627	\$ -	\$ -	\$ -	\$ 122,068

TOWN OF WARREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Tax Incremental Financing	Electric Utility Operating	Electric Utility Deprec/Improve	Electric Utility Meter Deposit	Electric Reserve	Rate Stabilization Fund	Trash Utility Operating	Wastewater Utility Operating
Cash and investments - beginning	\$ 177,960	\$ 1,045,111	\$ 127,792	\$ 53,033	\$ 1,601,849	\$ 246,852	\$ 14,223	\$ 743,608
Receipts:								
Taxes	62,801	67,439	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	47,492	-
Utility fees	-	2,043,174	-	6,675	-	-	-	547,698
Penalties	-	4,496	-	-	-	-	4,458	5,298
Other receipts	-	28,562	18,000	-	30,000	-	-	626
Total receipts	62,801	2,143,671	18,000	6,675	30,000	-	51,950	553,622
Disbursements:								
Personal services	-	-	-	-	-	-	-	116,772
Supplies	-	-	-	-	-	-	868	-
Other services and charges	2,305	-	-	-	-	-	49,500	34,833
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	1,480	-	-	-	-	-
Utility operating expenses	-	1,619,360	-	7,759	-	66,028	-	226,977
Other disbursements	60,000	48,000	-	-	10,000	-	-	151,079
Total disbursements	62,305	1,667,360	1,480	7,759	10,000	66,028	50,368	529,661
Excess (deficiency) of receipts over (under) disbursements	496	476,311	16,520	(1,084)	20,000	(66,028)	1,582	23,961
Cash and investments - ending	\$ 178,456	\$ 1,521,422	\$ 144,312	\$ 51,949	\$ 1,621,849	\$ 180,824	\$ 15,805	\$ 767,569

TOWN OF WARREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Wastewater Utility Bond And Interest	Wastewater Utility Deprec/Improve	Wastewater Utility Customer Deposit	Wastewater Utility Debt Reserve	Reserve Fund	Water Utility Operating	Water Utility Depreciation/Improve	Water Utility Customer Deposit
Cash and investments - beginning	\$ 4,239	\$ 14,042	\$ 30,967	\$ 239,280	\$ 100,000	\$ 222,326	\$ 79,247	\$ 35,681
Receipts:								
Taxes	-	-	-	-	-	19,525	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	5,555	-	-	410,163	-	4,850
Penalties	-	-	-	-	-	1,166	-	-
Other receipts	146,679	64,427	-	-	-	3,468	12,000	-
Total receipts	146,679	64,427	5,555	-	-	434,322	12,000	4,850
Disbursements:								
Personal services	-	-	-	-	-	118,215	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	34,833	-	-
Debt service - principal and interest	72,485	-	-	-	-	-	-	-
Capital outlay	-	31,780	-	-	-	86,380	31,780	-
Utility operating expenses	-	-	5,102	-	36,600	119,839	-	5,755
Other disbursements	-	-	-	-	-	12,000	-	-
Total disbursements	72,485	31,780	5,102	-	36,600	371,267	31,780	5,755
Excess (deficiency) of receipts over (under) disbursements	74,194	32,647	453	-	(36,600)	63,055	(19,780)	(905)
Cash and investments - ending	\$ 78,433	\$ 46,689	\$ 31,420	\$ 239,280	\$ 63,400	\$ 285,381	\$ 59,467	\$ 34,776

TOWN OF WARREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Clearing	Petty Cash	Water Bond Reserve	Water Bond Construction	Town Water Construction	OCRA	Water Bond And Interest	Totals
Cash and investments - beginning	\$ 27,576	\$ 350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,795,654
Receipts:								
Taxes	-	-	-	-	-	-	-	686,370
Licenses and permits	-	-	-	-	-	-	-	9,628
Intergovernmental receipts	-	-	-	-	-	-	-	232,619
Charges for services	-	-	-	-	-	-	-	47,697
Utility fees	-	-	-	-	-	-	-	3,018,115
Penalties	-	-	-	-	-	-	-	15,418
Other receipts	223,093	-	-	-	-	-	-	1,277,599
Total receipts	223,093	-	-	-	-	-	-	5,287,446
Disbursements:								
Personal services	-	-	-	-	-	-	-	1,148,946
Supplies	-	-	-	-	-	-	-	47,349
Other services and charges	-	-	-	-	-	-	-	247,145
Debt service - principal and interest	-	-	-	-	-	-	-	72,485
Capital outlay	-	-	-	-	-	-	-	391,680
Utility operating expenses	-	-	-	-	-	-	-	2,087,420
Other disbursements	250,669	-	-	-	-	-	-	570,972
Total disbursements	250,669	-	-	-	-	-	-	4,565,997
Excess (deficiency) of receipts over (under) disbursements	(27,576)	-	-	-	-	-	-	721,449
Cash and investments - ending	\$ -	\$ 350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,517,103

TOWN OF WARREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Cumulative Capital Development	Cumulative Fire	Cumulative Capital Improvement	Cedit Capital Projects
Cash and investments - beginning	\$ 488,177	\$ 726,162	\$ 141,641	\$ 6,699	\$ 253,563	\$ 62,132	\$ 28,215	\$ 315,521
Receipts:								
Taxes	178,907	168,415	-	-	13,818	6,925	-	-
Licenses and permits	4,741	-	-	490	-	-	-	-
Intergovernmental receipts	206,496	61,994	17,832	-	1,374	688	2,546	82,504
Charges for services	8,547	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	145	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	9,534	-	-	-	-	-	-	-
Total receipts	<u>408,225</u>	<u>230,409</u>	<u>17,832</u>	<u>635</u>	<u>15,192</u>	<u>7,613</u>	<u>2,546</u>	<u>82,504</u>
Disbursements:								
Personal services	189,509	61,054	-	-	-	-	-	-
Supplies	37,888	21,104	-	-	-	-	-	-
Other services and charges	118,576	58,448	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	7,216	3,125	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	2,209	-	-	975	-	-	-	-
Total disbursements	<u>355,398</u>	<u>143,731</u>	<u>-</u>	<u>975</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>52,827</u>	<u>86,678</u>	<u>17,832</u>	<u>(340)</u>	<u>15,192</u>	<u>7,613</u>	<u>2,546</u>	<u>82,504</u>
Cash and investments - ending	<u>\$ 541,004</u>	<u>\$ 812,840</u>	<u>\$ 159,473</u>	<u>\$ 6,359</u>	<u>\$ 268,755</u>	<u>\$ 69,745</u>	<u>\$ 30,761</u>	<u>\$ 398,025</u>

TOWN OF WARREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Park Donation	Payroll Net	Payroll Federal	Payroll FICA	Payroll MED	Payroll State	Payroll Local	Payroll Lib Nat
Cash and investments - beginning	\$ 850	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,755	\$ 311
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	2,100	-	56,052	68,695	16,333	17,372	10,744	1,196
Total receipts	2,100	-	56,052	68,695	16,333	17,372	10,744	1,196
Disbursements:								
Personal services	-	-	56,052	68,695	16,333	17,372	10,389	1,221
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	56,052	68,695	16,333	17,372	10,389	1,221
Excess (deficiency) of receipts over (under) disbursements	2,100	-	-	-	-	-	355	(25)
Cash and investments - ending	\$ 2,950	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,110	\$ 286

TOWN OF WARREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Payroll AF	Payroll Med Ins	Direct Deposit	Local Road and Bridge INDOT Grant	MVH Restricted	COVID IFA	DNR Grant	American Recovery Plan	LOIT Public Safety
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 48,627	\$ -	\$ -	\$ -	\$ 122,068
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	23,108	-	47,000	-	41,210
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	2,574	145,084	427,455	-	-	-	-	136,705	-
Total receipts	2,574	145,084	427,455	-	23,108	-	47,000	136,705	41,210
Disbursements:									
Personal services	2,148	145,084	427,455	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	47,000	-	-
Total disbursements	2,148	145,084	427,455	-	-	-	47,000	-	-
Excess (deficiency) of receipts over (under) disbursements	426	-	-	-	23,108	-	-	136,705	41,210
Cash and investments - ending	\$ 426	\$ -	\$ -	\$ -	\$ 71,735	\$ -	\$ -	\$ 136,705	\$ 163,278

TOWN OF WARREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Tax Incremental Financing	Electric Utility Operating	Electric Utility Deprec/Improve	Electric Utility Meter Deposit	Electric Reserve	Rate Stabilization Fund	Trash Utility Operating	Wastewater Utility Operating
Cash and investments - beginning	\$ 178,456	\$ 1,521,422	\$ 144,312	\$ 51,949	\$ 1,621,849	\$ 180,824	\$ 15,805	\$ 767,569
Receipts:								
Taxes	157,449	65,087	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	51,774	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	1,924,314	-	7,925	-	-	-	542,216
Penalties	-	6,148	-	-	-	-	708	5,101
Other receipts	-	43,798	225,500	-	30,000	-	-	615
Total receipts	157,449	2,039,347	225,500	7,925	30,000	-	52,482	547,932
Disbursements:								
Personal services	-	147,947	-	-	-	-	-	123,627
Supplies	-	-	-	-	-	-	49,500	-
Other services and charges	2,455	63,591	-	-	-	-	820	42,413
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	218,653	-	-	-	-	-
Utility operating expenses	-	1,636,819	-	4,580	-	45,601	-	226,832
Other disbursements	60,000	255,500	-	-	10,000	-	-	97,551
Total disbursements	62,455	2,103,857	218,653	4,580	10,000	45,601	50,320	490,423
Excess (deficiency) of receipts over (under) disbursements	94,994	(64,510)	6,847	3,345	20,000	(45,601)	2,162	57,509
Cash and investments - ending	\$ 273,450	\$ 1,456,912	\$ 151,159	\$ 55,294	\$ 1,641,849	\$ 135,223	\$ 17,967	\$ 825,078

TOWN OF WARREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Wastewater Utility Bond And Interest	Wastewater Utility Deprec/Improve	Wastewater Utility Customer Deposit	Wastewater Utility Debt Reserve	Reserve Fund	Water Utility Operating	Water Utility Depreciation/Improve	Water Utility Customer Deposit
Cash and investments - beginning	\$ 78,433	\$ 46,689	\$ 31,420	\$ 239,280	\$ 63,400	\$ 285,381	\$ 59,467	\$ 34,776
Receipts:								
Taxes	-	-	-	-	-	22,968	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	7,260	-	-	486,039	-	6,600
Penalties	-	-	-	-	-	1,678	-	-
Other receipts	143,151	14,403	-	-	-	48,601	12,000	-
Total receipts	143,151	14,403	7,260	-	-	559,286	12,000	6,600
Disbursements:								
Personal services	-	-	-	-	-	149,968	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	42,413	-	-
Debt service - principal and interest	142,780	-	-	-	-	-	-	-
Capital outlay	-	40,569	-	-	-	54,072	-	-
Utility operating expenses	-	-	4,180	-	-	117,527	3,125	4,025
Other disbursements	-	-	-	-	63,400	119,333	-	-
Total disbursements	142,780	40,569	4,180	-	63,400	483,313	3,125	4,025
Excess (deficiency) of receipts over (under) disbursements	371	(26,166)	3,080	-	(63,400)	75,973	8,875	2,575
Cash and investments - ending	\$ 78,804	\$ 20,523	\$ 34,500	\$ 239,280	\$ -	\$ 361,354	\$ 68,342	\$ 37,351

TOWN OF WARREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Clearing	Petty Cash	Water Bond Reserve	Water Bond Construction	Town Water Construction	OCRA	Water Bond And Interest	Totals
Cash and investments - beginning	\$ -	\$ 350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,517,103
Receipts:								
Taxes	-	-	-	-	-	-	-	613,569
Licenses and permits	-	-	-	-	-	-	-	5,231
Intergovernmental receipts	-	-	-	-	-	204,419	-	689,171
Charges for services	-	-	-	-	-	-	-	60,321
Fines and forfeits	-	-	-	-	-	-	-	145
Utility fees	-	-	-	-	-	-	-	2,974,354
Penalties	-	-	-	-	-	-	-	13,635
Other receipts	-	-	12,780	711,759	63,404	-	58,746	2,258,601
Total receipts	-	-	12,780	711,759	63,404	204,419	58,746	6,615,027
Disbursements:								
Personal services	-	-	-	-	-	-	-	1,416,854
Supplies	-	-	-	-	-	-	-	108,492
Other services and charges	-	-	-	-	-	-	-	328,716
Debt service - principal and interest	-	-	-	-	-	-	-	142,780
Capital outlay	-	-	-	711,759	-	-	-	1,035,394
Utility operating expenses	-	-	-	-	-	-	-	2,042,689
Other disbursements	-	-	-	-	-	204,419	-	860,387
Total disbursements	-	-	-	711,759	-	204,419	-	5,935,312
Excess (deficiency) of receipts over (under) disbursements	-	-	12,780	-	63,404	-	58,746	679,715
Cash and investments - ending	\$ -	\$ 350	\$ 12,780	\$ -	\$ 63,404	\$ -	\$ 58,746	\$ 8,196,818

TOWN OF WARREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Opioid Non Restricted	Opioid Restricted	Cumulative Capital Development	Cumulative Fire
Cash and investments - beginning	\$ 541,002	\$ 812,840	\$ 159,473	\$ 6,358	\$ -	\$ -	\$ 268,754	\$ 69,745
Receipts:								
Taxes	189,890	165,383	-	-	-	-	16,924	4,472
Licenses and permits	4,368	-	-	-	-	-	-	-
Intergovernmental receipts	201,306	68,594	12,065	-	-	-	2,621	3,738
Charges for services	-	-	-	120	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	26,618	-	-	-	1,234	2,878	-	-
Total receipts	422,182	233,977	12,065	120	1,234	2,878	19,545	8,210
Disbursements:								
Personal services	193,733	53,166	-	-	-	-	-	-
Supplies	77,059	11,827	-	-	-	-	-	-
Other services and charges	127,410	33,246	-	793	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	32,448	7,148	-	-	-	-	5,845	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	40	-	-	-	-	-	-	-
Total disbursements	430,690	105,387	-	793	-	-	5,845	-
Excess (deficiency) of receipts over (under) disbursements	(8,508)	128,590	12,065	(673)	1,234	2,878	13,700	8,210
Cash and investments - ending	\$ 532,494	\$ 941,430	\$ 171,538	\$ 5,685	\$ 1,234	\$ 2,878	\$ 282,454	\$ 77,955

TOWN OF WARREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Cumulative Capital Improvement	Cedit Capital Projects	Fire Donation	Park Donation	Payroll Federal	Payroll FICA	Payroll MED	Payroll State
Cash and investments - beginning	\$ 30,761	\$ 398,025	\$ -	\$ 2,950	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	62,998	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	2,145	78,923	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	16,000	2,300	60,738	-	14,734	17,151
Total receipts	2,145	78,923	16,000	2,300	60,738	62,998	14,734	17,151
Disbursements:								
Personal services	-	-	-	-	60,738	66,596	15,575	17,152
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	11,830	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	11,830	-	-	60,738	66,596	15,575	17,152
Excess (deficiency) of receipts over (under) disbursements	2,145	67,093	16,000	2,300	-	(3,598)	(841)	(1)
Cash and investments - ending	\$ 32,906	\$ 465,118	\$ 16,000	\$ 5,250	\$ -	\$ (3,598)	\$ (841)	\$ (1)

TOWN OF WARREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Payroll Local	Payroll Lib Nat	Payroll AF	Payroll Med Ins	Direct Deposit	MVH Restricted	American Recovery Plan	Community Crossings Bridge Grant
Cash and investments - beginning	\$ 2,111	\$ 286	\$ 426	\$ -	\$ -	\$ 71,734	\$ 136,705	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	25,429	137,740	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	9,821	1,222	2,343	124,994	381,659	-	-	-
Total receipts	9,821	1,222	2,343	124,994	381,659	25,429	137,740	-
Disbursements:								
Personal services	10,570	1,221	2,431	116,624	381,659	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	10,570	1,221	2,431	116,624	381,659	-	-	-
Excess (deficiency) of receipts over (under) disbursements	(749)	1	(88)	8,370	-	25,429	137,740	-
Cash and investments - ending	\$ 1,362	\$ 287	\$ 338	\$ 8,370	\$ -	\$ 97,163	\$ 274,445	\$ -

TOWN OF WARREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	LOIT Public Safety	Tax Incremental Financing	Electric Utility Operating	Electric Utility Deprec/Improve	Electric Utility Meter Deposit	Electric Reserve	Rate Stabilization Fund	Trash Utility Operating
Cash and investments - beginning	\$ 163,278	\$ 273,450	\$ 1,456,912	\$ 151,159	\$ 55,294	\$ 1,641,849	\$ 135,223	\$ 17,967
Receipts:								
Taxes	-	113,628	61,353	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	34,745	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	52,334
Utility fees	-	-	1,879,812	-	6,150	-	-	-
Penalties	-	-	5,934	-	-	-	-	-
Other receipts	-	-	67,455	48,000	-	30,000	-	-
Total receipts	34,745	113,628	2,014,554	48,000	6,150	30,000	-	52,334
Disbursements:								
Personal services	-	-	139,199	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	8,370	89,348	-	-	-	-	50,293
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	22,547	-	-	-	-	-	-	-
Utility operating expenses	-	-	1,782,310	-	6,040	-	-	-
Other disbursements	-	60,000	78,000	-	-	10,000	-	-
Total disbursements	22,547	68,370	2,088,857	-	6,040	10,000	-	50,293
Excess (deficiency) of receipts over (under) disbursements	12,198	45,258	(74,303)	48,000	110	20,000	-	2,041
Cash and investments - ending	\$ 175,476	\$ 318,708	\$ 1,382,609	\$ 199,159	\$ 55,404	\$ 1,661,849	\$ 135,223	\$ 20,008

TOWN OF WARREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Wastewater Utility Operating	Wastewater Utility Bond And Interest	Wastewater Utility Deprec/Improve	Wastewater Utility Customer Deposit	Wastewater Utility Debt Reserve	Water Bond Reserve	Town Water Construction	OCRA
Cash and investments - beginning	\$ 825,080	\$ 78,804	\$ 20,522	\$ 34,500	\$ 239,280	\$ 12,780	\$ 63,404	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	495,581
Charges for services	-	-	-	-	-	-	-	-
Utility fees	520,571	-	-	5,335	-	-	-	-
Penalties	6,231	-	-	-	-	-	-	-
Other receipts	7,395	148,744	14,400	-	-	17,311	695	-
Total receipts	534,197	148,744	14,400	5,335	-	17,311	695	495,581
Disbursements:								
Personal services	132,642	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	27,774	-	-	-	-	-	-	-
Debt service - principal and interest	-	144,860	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	223,455	-	2,115	5,155	-	-	-	-
Other disbursements	103,144	-	-	-	-	-	-	495,581
Total disbursements	487,015	144,860	2,115	5,155	-	-	-	495,581
Excess (deficiency) of receipts over (under) disbursements	47,182	3,884	12,285	180	-	17,311	695	-
Cash and investments - ending	\$ 872,262	\$ 82,688	\$ 32,807	\$ 34,680	\$ 239,280	\$ 30,091	\$ 64,099	\$ -

TOWN OF WARREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	Water Bond And Interest	Tower Maintenance	Water Utility Operating	Water Utility Depreciation/Improve	Water Utility Customer Deposit	Petty Cash	Water Bond Construction	Totals
Cash and investments - beginning	\$ 58,746	\$ -	\$ 361,355	\$ 68,342	\$ 37,351	\$ 350	\$ -	\$ 8,196,816
Receipts:								
Taxes	-	-	-	-	-	-	-	614,648
Licenses and permits	-	-	-	-	-	-	-	4,368
Intergovernmental receipts	-	-	-	-	-	-	-	1,062,887
Charges for services	-	-	-	-	-	-	-	52,454
Utility fees	-	-	511,031	-	5,000	-	-	2,927,899
Penalties	-	-	2,360	-	-	-	-	14,525
Other receipts	82,676	11,000	44,944	1,000	-	-	590,946	1,726,258
Total receipts	82,676	11,000	558,335	1,000	5,000	-	590,946	6,403,039
Disbursements:								
Personal services	-	-	134,399	-	-	-	-	1,325,705
Supplies	-	-	-	-	-	-	-	88,886
Other services and charges	-	-	41,827	-	-	-	-	390,891
Debt service - principal and interest	-	-	-	-	-	-	590,946	735,806
Capital outlay	-	-	-	9,677	-	-	-	77,665
Utility operating expenses	-	-	169,595	-	4,875	-	-	2,193,545
Other disbursements	52,466	-	147,002	-	-	-	-	946,233
Total disbursements	52,466	-	492,823	9,677	4,875	-	590,946	5,758,731
Excess (deficiency) of receipts over (under) disbursements	30,210	11,000	65,512	(8,677)	125	-	-	644,308
Cash and investments - ending	\$ 88,956	\$ 11,000	\$ 426,867	\$ 59,665	\$ 37,476	\$ 350	\$ -	\$ 8,841,124

TOWN OF WARREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Opioid Non Restricted	Opioid Restricted	Cumulative Capital Development	Cumulative Fire
Cash and investments - beginning	\$ 532,494	\$ 941,430	\$ 171,538	\$ 5,685	\$ 1,234	\$ 2,878	\$ 282,454	\$ 77,955
Receipts:								
Taxes	188,129	180,266	-	-	-	-	18,286	7,680
Licenses and permits	8,526	-	-	1,130	-	-	-	-
Intergovernmental receipts	234,250	85,977	12,518	-	-	-	1,652	2,051
Charges for services	-	-	-	130	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	6,662	-	-	-	221	645	-	-
Total receipts	437,567	266,243	12,518	1,260	221	645	19,938	9,731
Disbursements:								
Personal services	205,399	49,086	-	-	-	-	-	-
Supplies	58,206	8,590	-	-	-	-	-	-
Other services and charges	122,500	180,696	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	14,357	14,772	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	6,432	-	-	300	-	3,493	-	-
Total disbursements	406,894	253,144	-	300	-	3,493	-	-
Excess (deficiency) of receipts over (under) disbursements	30,673	13,099	12,518	960	221	(2,848)	19,938	9,731
Cash and investments - ending	\$ 563,167	\$ 954,529	\$ 184,056	\$ 6,645	\$ 1,455	\$ 30	\$ 302,392	\$ 87,686

TOWN OF WARREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Cumulative Capital Improvement	Cedit Capital Projects	Fire Donation	Park Donation	Payroll Federal	Payroll FICA	Payroll MED	Payroll State
Cash and investments - beginning	\$ 32,906	\$ 465,118	\$ 16,000	\$ 5,250	\$ -	\$ (3,598)	\$ (841)	\$ (1)
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	2,146	91,453	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	13,000	-	54,304	65,973	15,430	16,109
Total receipts	2,146	91,453	13,000	-	54,304	65,973	15,430	16,109
Disbursements:								
Personal services	-	-	-	-	54,304	67,198	14,227	17,174
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	37,000	-	-	-	-	-	-
Total disbursements	-	37,000	-	-	54,304	67,198	14,227	17,174
Excess (deficiency) of receipts over (under) disbursements	2,146	54,453	13,000	-	-	(1,225)	1,203	(1,065)
Cash and investments - ending	\$ 35,052	\$ 519,571	\$ 29,000	\$ 5,250	\$ -	\$ (4,823)	\$ 362	\$ (1,066)

TOWN OF WARREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Payroll Local	Payroll Lib Nat	Payroll AF	Payroll Med Ins	Direct Deposit	MVH Restricted	American Recovery Plan	Community Crossings Bridge Grant
Cash and investments - beginning	\$ 1,362	\$ 287	\$ 338	\$ 8,370	\$ -	\$ 97,163	\$ 274,445	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	7,933	-	1,000,000
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	10,287	1,523	1,697	107,018	410,802	-	-	-
Total receipts	10,287	1,523	1,697	107,018	410,802	7,933	-	1,000,000
Disbursements:								
Personal services	10,585	1,579	1,556	115,928	373,195	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	10,585	1,579	1,556	115,928	373,195	-	-	-
Excess (deficiency) of receipts over (under) disbursements	(298)	(56)	141	(8,910)	37,607	7,933	-	1,000,000
Cash and investments - ending	\$ 1,064	\$ 231	\$ 479	\$ (540)	\$ 37,607	\$ 105,096	\$ 274,445	\$ 1,000,000

TOWN OF WARREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	LOIT Public Safety	Tax Incremental Financing	Electric Utility Operating	Electric Utility Deprec/Improve	Electric Utility Meter Deposit	Electric Reserve	Rate Stabilization Fund	Trash Utility Operating
Cash and investments - beginning	\$ 175,476	\$ 318,708	\$ 1,382,609	\$ 199,159	\$ 55,404	\$ 1,661,849	\$ 135,223	\$ 20,008
Receipts:								
Taxes	-	98,513	58,586	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	47,732	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	51,758
Utility fees	-	-	1,863,721	-	6,300	-	-	-
Penalties	-	-	4,693	-	-	-	-	737
Other receipts	-	-	23,510	548,000	-	30,000	-	-
Total receipts	47,732	98,513	1,950,510	548,000	6,300	30,000	-	52,495
Disbursements:								
Personal services	-	-	170,686	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	1,398	58,035	-	-	-	-	54,849
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	46,735	-	35,510	-	-	-	-	-
Utility operating expenses	-	-	1,562,487	-	5,425	-	-	-
Other disbursements	-	65,000	659,852	-	-	10,000	-	-
Total disbursements	46,735	66,398	2,486,570	-	5,425	10,000	-	54,849
Excess (deficiency) of receipts over (under) disbursements	997	32,115	(536,060)	548,000	875	20,000	-	(2,354)
Cash and investments - ending	\$ 176,473	\$ 350,823	\$ 846,549	\$ 747,159	\$ 56,279	\$ 1,681,849	\$ 135,223	\$ 17,654

TOWN OF WARREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Wastewater Utility Operating	Wastewater Utility Bond And Interest	Wastewater Utility Deprec/Improve	Wastewater Utility Customer Deposit	Wastewater Utility Debt Reserve	Water Bond Reserve	Town Water Construction	OCRA
Cash and investments - beginning	\$ 872,262	\$ 82,688	\$ 32,807	\$ 34,680	\$ 239,280	\$ 30,091	\$ 64,099	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	532,837	-	-	5,280	-	-	-	-
Penalties	6,168	-	-	-	-	-	-	-
Other receipts	18,735	166,564	515,603	-	-	20,331	3,084	-
Total receipts	557,740	166,564	515,603	5,280	-	20,331	3,084	-
Disbursements:								
Personal services	130,494	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	41,141	-	-	-	-	-	-	-
Debt service - principal and interest	-	146,666	-	-	-	-	-	-
Capital outlay	786	-	-	-	-	-	-	-
Utility operating expenses	272,488	-	140,000	4,435	-	-	-	-
Other disbursements	641,239	-	-	-	-	-	-	-
Total disbursements	1,086,148	146,666	140,000	4,435	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	(528,408)	19,898	375,603	845	-	20,331	3,084	-
Cash and investments - ending	\$ 343,854	\$ 102,586	\$ 408,410	\$ 35,525	\$ 239,280	\$ 50,422	\$ 67,183	\$ -

TOWN OF WARREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Water Bond And Interest	Tower Maintenance	Water Utility Operating	Water Utility Depreciation/Improve	Water Utility Customer Deposit	Petty Cash	Water Bond Construction	Totals
Cash and investments - beginning	\$ 88,956	\$ 11,000	\$ 426,867	\$ 59,665	\$ 37,476	\$ 350	\$ -	\$ 8,841,124
Receipts:								
Taxes	-	-	-	-	-	-	-	551,460
Licenses and permits	-	-	-	-	-	-	-	9,656
Intergovernmental receipts	-	-	-	-	-	-	-	1,485,712
Charges for services	-	-	-	-	-	-	-	51,888
Utility fees	-	-	595,311	-	4,850	-	-	3,008,299
Penalties	-	-	2,168	-	-	-	-	13,766
Other receipts	93,122	12,000	-	250,000	-	-	62,295	2,446,915
Total receipts	93,122	12,000	597,479	250,000	4,850	-	62,295	7,567,696
Disbursements:								
Personal services	-	-	123,037	-	-	-	-	1,334,448
Supplies	-	-	-	-	-	-	-	66,796
Other services and charges	-	-	41,168	-	-	-	-	499,787
Debt service - principal and interest	-	-	-	-	-	-	62,295	208,961
Capital outlay	-	-	-	-	-	-	-	112,160
Utility operating expenses	12,119	-	166,881	-	4,300	-	-	2,168,135
Other disbursements	67,329	-	394,392	-	-	-	-	1,885,037
Total disbursements	79,448	-	725,478	-	4,300	-	62,295	6,275,324
Excess (deficiency) of receipts over (under) disbursements	13,674	12,000	(127,999)	250,000	550	-	-	1,292,372
Cash and investments - ending	\$ 102,630	\$ 23,000	\$ 298,868	\$ 309,665	\$ 38,026	\$ 350	\$ -	\$ 10,133,496

(This page intentionally left blank.)

TOWN OF WARREN
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ -	\$ -
Electric	-	48,468
Trash	-	1,209
Wastewater	-	18,526
Water	-	10,145
Totals	<u>\$ -</u>	<u>\$ 78,348</u>

TOWN OF WARREN
 SCHEDULE OF LEASES AND DEBT
 December 31, 2023

Description of Debt		Ending	Principal Due
Type	Purpose	Principal Balance	Within One Year
Wastewater:			
Revenue bonds	WW Plant/System 2002 - Refunding of 2015	\$ 1,485,000	\$ 90,000
Water:			
Notes and Loans Payable	Water System Upgrade E	1,201,000	58,000
Totals		\$ 2,686,000	\$ 148,000

TOWN OF WARREN
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 51,095
Infrastructure	844,036
Buildings	510,878
Improvements other than buildings	447,759
Machinery, equipment, and vehicles	<u>1,022,700</u>
Total governmental activities	<u>2,876,468</u>
Electric:	
Land	787
Infrastructure	1,490,384
Buildings	38,434
Improvements other than buildings	7,846
Machinery, equipment, and vehicles	<u>485,501</u>
Total Electric	<u>2,022,952</u>
Wastewater:	
Land	8,458
Infrastructure	4,321,315
Buildings	43,610
Improvements other than buildings	3,123,387
Machinery, equipment, and vehicles	<u>436,560</u>
Total Wastewater	<u>7,933,330</u>
Water:	
Land	16,691
Infrastructure	3,707,833
Buildings	20,438
Improvements other than buildings	817,414
Machinery, equipment, and vehicles	<u>176,558</u>
Total Water	<u>4,738,934</u>
Total capital assets	<u>\$ 17,571,684</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.