

**STATE BOARD OF ACCOUNTS  
302 West Washington Street  
Room E418  
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA  
State Examiner**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF WESTVILLE

LAPORTE COUNTY, INDIANA

January 1, 2020 to December 31, 2023



**FILED**

12/03/2024



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Lori Hunt	01-01-20 to 12-31-24
President of the Town Council	Michael Albert	01-01-20 to 12-31-24



Paul D. Joyce, CPA  
State Examiner

# INDIANA STATE BOARD OF ACCOUNTS

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## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF WESTVILLE, LAPORTE COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statements of the Town of Westville (Town), which comprise the financial position and results of operations for the period of January 1, 2020 to December 31, 2023, and the related notes to the financial statements as listed in the Table of Contents.

#### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2020 to December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

#### *Opinion on Regulatory Basis of Accounting*

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2020 to December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE  
Deputy State Examiner

November 19, 2024



## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF WESTVILLE  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	
GENERAL	\$ 828,374	\$ 736,307	\$ 669,389	\$ 895,292	\$ 573,391	\$ 572,515	\$ 896,168
MOTOR VEHICLE HIGHWAY	253,490	222,150	222,592	253,048	265,504	246,681	271,871
LOCAL ROAD & STREET	272,427	78,157	33,898	316,686	85,491	10,542	391,635
MVH RESTRICTED	125,960	111,089	79,529	157,520	122,774	27,151	253,143
TRASH & GARBAGE PICKUP	60,349	83,927	103,079	41,197	85,598	100,217	26,578
POL CONT ED	20,862	12,378	4,910	28,330	3,099	4,976	26,453
PARK & RECREATION	71,586	17,361	23,107	65,840	18,972	20,778	64,034
CEDIT	207,202	74,879	88,151	193,930	73,169	84,934	182,165
CUM CAP IMP - CIG TAX	13,868	12,691	15,000	11,559	12,026	12,500	11,085
CUM CAP DEVELOPMENT	32,321	12,829	13,400	31,750	12,701	15,460	28,991
PARK NONREVERTING CAP	910	500	-	1,410	-	-	1,410
COVID CARES	-	182,820	182,820	-	-	-	-
ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	-	-	-	-	449,430	15,674	433,756
POLICE DONATION	1,041	1,070	1,722	389	4,782	768	4,403
PRO OUR CHILD DONATION	1,421	-	-	1,421	-	-	1,421
BIRCHFIELD MEMORIAL	811	500	-	1,311	881	381	1,811
COMMUNITY CROSSINGS GRANT	58,922	120,000	177,799	1,123	89,999	91,121	1
PAYROLL	-	603,071	603,071	-	655,059	655,059	-
SEWAGE OPERATING	333,210	895,547	1,112,356	116,401	1,132,167	926,807	321,761
SEWAGE METER DEPOSIT	40,768	6,378	4,739	42,407	5,845	5,157	43,095
SEWAGE MAINTENANCE	184,696	260,433	395,942	49,187	305,358	184,074	170,471
SEWAGE BOND & INTEREST	190,641	387,755	377,130	201,266	397,576	398,785	200,057
SEWAGE DEBT SERVICE	406,272	1,999	-	408,271	41	-	408,312
SRFWW 21A	-	-	-	-	731,765	731,765	-
SRFWW 21B	-	-	-	-	2,195,244	2,195,244	-
WATER OPERATING	628,788	532,277	467,682	693,383	533,366	587,734	639,015
WATER METER DEPOSIT	42,106	6,238	4,666	43,678	5,904	5,216	44,366
WATER MAINTENANCE	172,299	24,288	12,656	183,931	24,675	1,861	206,745
WATER BOND & INTEREST	34,864	100,991	101,144	34,711	108,250	105,144	37,817
WATER DEBT SERVICE	109,109	-	-	109,109	-	-	109,109
Totals	<u>\$ 4,092,297</u>	<u>\$ 4,485,635</u>	<u>\$ 4,694,782</u>	<u>\$ 3,883,150</u>	<u>\$ 7,893,067</u>	<u>\$ 7,000,544</u>	<u>\$ 4,775,673</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF WESTVILLE  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2022 and 2023

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-22	Receipts	Disbursements	12-31-22	Receipts	Disbursements	12-31-23
GENERAL	\$ 896,168	\$ 690,727	\$ 570,901	\$ 1,015,994	\$ 610,714	\$ 591,700	\$ 1,035,008
MOTOR VEHICLE HIGHWAY	271,871	244,734	256,736	259,869	286,459	295,953	250,375
LOCAL ROAD & STREET	391,635	82,495	30,861	443,269	73,936	41,203	476,002
MVH RESTRICTED	253,143	115,710	46,360	322,493	113,201	80,510	355,184
TRASH & GARBAGE PICKUP	26,578	92,187	98,573	20,192	137,992	110,787	47,397
POL CONT ED	26,453	6,122	4,176	28,399	3,801	4,815	27,385
PARK & RECREATION	64,034	18,247	20,101	62,180	18,555	24,155	56,580
CEDIT	182,165	68,536	47,717	202,984	73,754	47,717	229,021
OPIOID SETTLEMENT RESTRICTED	-	15,227	-	15,227	4,220	-	19,447
OPIOID SETTLEMENT UNRESTRICTED	-	6,526	-	6,526	1,168	-	7,694
CUM CAP IMP - CIG TAX	11,085	9,541	12,000	8,626	9,543	12,000	6,169
CUM CAP DEVELOPMENT	28,991	12,705	16,850	24,846	13,019	-	37,865
PARK NONREVERTING CAP	1,410	-	-	1,410	-	-	1,410
LIT Co PUBLIC SAFETY	-	-	-	-	79,325	15,690	63,635
ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	433,756	449,430	461,143	422,043	1,038	378,943	44,138
POLICE DONATION	4,403	7,716	5,478	6,641	500	804	6,337
PRO OUR CHILD DONATION	1,421	-	-	1,421	-	-	1,421
BIRCHFIELD MEMORIAL	1,811	1,998	745	3,064	3,496	2,981	3,579
COMMUNITY CROSSINGS GRANT	1	-	-	1	207,804	207,804	1
PAYROLL	-	646,807	646,807	-	682,152	682,152	-
SEWAGE OPERATING	321,761	885,114	975,510	231,365	1,198,351	1,260,570	169,146
SEWAGE METER DEPOSIT	43,095	5,511	4,013	44,593	6,209	5,203	45,599
SEWAGE MAINTENANCE	170,471	43,856	-	214,327	43,939	150,000	108,266
SEWAGE BOND & INTEREST	200,057	400,662	399,527	201,192	569,938	399,132	371,998
SEWAGE DEBT SERVICE	408,312	4,520	-	412,832	70,829	-	483,661
SRFWW 21A	-	4,013,296	4,013,296	-	-	-	-
SRFWW 21B	-	5,012,864	5,012,864	-	4,328,423	4,328,423	-
WATER OPERATING	639,015	529,363	665,232	503,146	522,445	709,416	316,175
WATER METER DEPOSIT	44,366	5,583	4,090	45,859	6,371	5,388	46,842
WATER MAINTENANCE	206,745	24,501	24,447	206,799	24,145	20,430	210,514
WATER BOND & INTEREST	37,817	108,781	108,994	37,604	107,916	107,719	37,801
WATER DEBT SERVICE	109,109	-	-	109,109	-	-	109,109
<b>Totals</b>	<b>\$ 4,775,673</b>	<b>\$ 13,502,759</b>	<b>\$ 13,426,421</b>	<b>\$ 4,852,011</b>	<b>\$ 9,199,243</b>	<b>\$ 9,483,495</b>	<b>\$ 4,567,759</b>

The notes to the financial statements are an integral part of this statement.

TOWN OF WESTVILLE  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF WESTVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF WESTVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF WESTVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

Simplified Employee Pension Plan (SEP)

The Town has established a Simplified Employee Pension Plan (SEP) as defined by the Internal Revenue Service rules and Indiana Code 5-10.1.1-7 and shall make monthly contributions to the Individual Retirement Accounts (IRA) of employees qualified for the plan. Each qualified employee is required, as a condition of employment, to establish an IRA for the purpose of participating in this plan.

The Town shall contribute to each qualified IRA on a monthly basis, an amount equal to eight percent (8%) of the employee's monthly wage. Each full-time employee who is eighteen (18) years of age or older is a qualified employee.

**Note 7. Subsequent Event**

The Town's Water Utility is in the process of starting an expansion project which extends water services to the state prison. The project consists of two phases. The first phase includes installation of water lines; the second phase will install water lines, two new wells, a new water main, and an expansion to the existing filtration plant. The cost of phase one is approximately \$5,377,863 and will be paid by the Department of Corrections, while the cost of phase two is estimated at \$24,500,000, which will be covered by new bonded debt, and largely reimbursed by the Department of Corrections as well.



OTHER INFORMATION

TOWN OF WESTVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	TRASH & GARBAGE PICKUP	POL CONT ED	PARK & RECREATION	CEDIT	CUM CAP IMP - CIG TAX
Cash and investments - beginning	\$ 828,374	\$ 253,490	\$ 272,427	\$ 125,960	\$ 60,349	\$ 20,862	\$ 71,586	\$ 207,202	\$ 13,868
Receipts:									
Taxes	394,580	94,558	-	-	-	-	9,414	74,879	-
Licenses and permits	18,042	-	-	-	-	2,430	-	-	-
Intergovernmental receipts	111,825	127,592	78,157	111,089	-	-	1,643	-	12,691
Charges for services	7,648	-	-	-	83,347	981	1,050	-	-
Fines and forfeits	150	-	-	-	-	7,642	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	204,062	-	-	-	580	1,325	5,254	-	-
Total receipts	736,307	222,150	78,157	111,089	83,927	12,378	17,361	74,879	12,691
Disbursements:									
Personal services	342,082	155,215	-	-	-	-	-	-	-
Supplies	19,751	20,048	8,898	-	116	-	2,184	-	-
Other services and charges	213,337	47,329	25,000	79,529	102,941	4,910	20,573	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	88,151	-
Capital outlay	94,194	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	25	-	-	-	22	-	350	-	15,000
Total disbursements	669,389	222,592	33,898	79,529	103,079	4,910	23,107	88,151	15,000
Excess (deficiency) of receipts over (under) disbursements	66,918	(442)	44,259	31,560	(19,152)	7,468	(5,746)	(13,272)	(2,309)
Cash and investments - ending	\$ 895,292	\$ 253,048	\$ 316,686	\$ 157,520	\$ 41,197	\$ 28,330	\$ 65,840	\$ 193,930	\$ 11,559

TOWN OF WESTVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	CUM CAP DEVELOPMENT	PARK NONREVERTING CAP	COVID CARES	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	POLICE DONATION	PRO OUR CHILD DONATION	BIRCHFIELD MEMORIAL	COMMUNITY CROSSINGS GRANT
Cash and investments - beginning	\$ 32,321	\$ 910	\$ -	\$ -	\$ 1,041	\$ 1,421	\$ 811	\$ 58,922
Receipts:								
Taxes	10,923	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,906	-	182,820	-	-	-	-	120,000
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	500	-	-	1,070	-	500	-
Total receipts	12,829	500	182,820	-	1,070	-	500	120,000
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	1,722	-	-	-
Other services and charges	13,400	-	-	-	-	-	-	177,799
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	182,820	-	-	-	-	-
Total disbursements	13,400	-	182,820	-	1,722	-	-	177,799
Excess (deficiency) of receipts over (under) disbursements	(571)	500	-	-	(652)	-	500	(57,799)
Cash and investments - ending	\$ 31,750	\$ 1,410	\$ -	\$ -	\$ 389	\$ 1,421	\$ 1,311	\$ 1,123

TOWN OF WESTVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	<u>PAYROLL</u>	<u>SEWAGE OPERATING</u>	<u>SEWAGE METER DEPOSIT</u>	<u>SEWAGE MAINTENANCE</u>	<u>SEWAGE BOND &amp; INTEREST</u>	<u>SEWAGE DEBT SERVICE</u>	<u>SRFWW 21A</u>
Cash and investments - beginning	\$ -	\$ 333,210	\$ 40,768	\$ 184,696	\$ 190,641	\$ 406,272	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	875,765	5,920	-	-	-	-
Penalties	-	5,696	-	-	-	-	-
Other receipts	603,071	14,086	458	260,433	387,755	1,999	-
Total receipts	603,071	895,547	6,378	260,433	387,755	1,999	-
Disbursements:							
Personal services	-	69,375	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	22,360	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	377,130	-	-
Capital outlay	-	4,828	-	395,942	-	-	-
Utility operating expenses	-	367,621	4,220	-	-	-	-
Other disbursements	603,071	648,172	519	-	-	-	-
Total disbursements	603,071	1,112,356	4,739	395,942	377,130	-	-
Excess (deficiency) of receipts over (under) disbursements	-	(216,809)	1,639	(135,509)	10,625	1,999	-
Cash and investments - ending	\$ -	\$ 116,401	\$ 42,407	\$ 49,187	\$ 201,266	\$ 408,271	\$ -

TOWN OF WESTVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	SRFWW 21B	WATER OPERATING	WATER METER DEPOSIT	WATER MAINTENANCE	WATER BOND & INTEREST	WATER DEBT SERVICE	Totals
Cash and investments - beginning	\$ -	\$ 628,788	\$ 42,106	\$ 172,299	\$ 34,864	\$ 109,109	\$ 4,092,297
Receipts:							
Taxes	-	-	-	-	-	-	584,354
Licenses and permits	-	-	-	-	-	-	20,472
Intergovernmental receipts	-	-	-	-	-	-	747,723
Charges for services	-	-	-	-	-	-	93,026
Fines and forfeits	-	-	-	-	-	-	7,792
Utility fees	-	497,182	5,840	-	-	-	1,384,707
Penalties	-	3,651	-	-	-	-	9,347
Other receipts	-	31,444	398	24,288	100,991	-	1,638,214
Total receipts	-	532,277	6,238	24,288	100,991	-	4,485,635
Disbursements:							
Personal services	-	111,657	-	-	-	-	678,329
Supplies	-	-	-	-	-	-	52,719
Other services and charges	-	22,360	-	-	-	-	729,538
Debt service - principal and interest	-	-	-	-	101,144	-	566,425
Capital outlay	-	16,375	-	12,656	-	-	523,995
Utility operating expenses	-	192,107	4,205	-	-	-	568,153
Other disbursements	-	125,183	461	-	-	-	1,575,623
Total disbursements	-	467,682	4,666	12,656	101,144	-	4,694,782
Excess (deficiency) of receipts over (under) disbursements	-	64,595	1,572	11,632	(153)	-	(209,147)
Cash and investments - ending	\$ -	\$ 693,383	\$ 43,678	\$ 183,931	\$ 34,711	\$ 109,109	\$ 3,883,150

TOWN OF WESTVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	TRASH & GARBAGE PICKUP	POL CONT ED	PARK & RECREATION	CEDIT	CUM CAP IMP - CIG TAX
Cash and investments - beginning	\$ 895,292	\$ 253,048	\$ 316,686	\$ 157,520	\$ 41,197	\$ 28,330	\$ 65,840	\$ 193,930	\$ 11,559
Receipts:									
Taxes	312,137	121,375	-	-	-	-	13,965	-	-
Licenses and permits	23,452	-	-	-	-	1,300	-	-	-
Intergovernmental receipts	219,223	144,129	85,491	122,774	-	-	2,457	73,169	12,026
Charges for services	1,697	-	-	-	85,163	914	2,550	-	-
Fines and forfeits	780	-	-	-	-	880	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	16,102	-	-	-	435	5	-	-	-
Total receipts	573,391	265,504	85,491	122,774	85,598	3,099	18,972	73,169	12,026
Disbursements:									
Personal services	318,099	178,942	-	-	-	-	-	-	-
Supplies	20,421	23,999	10,542	-	-	-	1,114	-	-
Other services and charges	222,897	42,850	-	27,151	100,173	4,976	18,714	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	84,934	-
Capital outlay	11,098	890	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	44	-	950	-	12,500
Total disbursements	572,515	246,681	10,542	27,151	100,217	4,976	20,778	84,934	12,500
Excess (deficiency) of receipts over (under) disbursements	876	18,823	74,949	95,623	(14,619)	(1,877)	(1,806)	(11,765)	(474)
Cash and investments - ending	\$ 896,168	\$ 271,871	\$ 391,635	\$ 253,143	\$ 26,578	\$ 26,453	\$ 64,034	\$ 182,165	\$ 11,085

TOWN OF WESTVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	CUM CAP DEVELOPMENT	PARK NONREVERTING CAP	COVID CARES	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	POLICE DONATION	PRO OUR CHILD DONATION	BIRCHFIELD MEMORIAL	COMMUNITY CROSSINGS GRANT
Cash and investments - beginning	\$ 31,750	\$ 1,410	\$ -	\$ -	\$ 389	\$ 1,421	\$ 1,311	\$ 1,123
Receipts:								
Taxes	10,801	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,900	-	-	449,430	-	-	-	89,999
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	4,782	-	881	-
Total receipts	12,701	-	-	449,430	4,782	-	881	89,999
Disbursements:								
Personal services	-	-	-	15,674	-	-	-	-
Supplies	-	-	-	-	768	-	-	-
Other services and charges	15,460	-	-	-	-	-	-	91,121
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	381	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	15,460	-	-	15,674	768	-	381	91,121
Excess (deficiency) of receipts over (under) disbursements	(2,759)	-	-	433,756	4,014	-	500	(1,122)
Cash and investments - ending	\$ 28,991	\$ 1,410	\$ -	\$ 433,756	\$ 4,403	\$ 1,421	\$ 1,811	\$ 1

TOWN OF WESTVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	<u>PAYROLL</u>	<u>SEWAGE OPERATING</u>	<u>SEWAGE METER DEPOSIT</u>	<u>SEWAGE MAINTENANCE</u>	<u>SEWAGE BOND &amp; INTEREST</u>	<u>SEWAGE DEBT SERVICE</u>	<u>SRFWW 21A</u>
Cash and investments - beginning	\$ -	\$ 116,401	\$ 42,407	\$ 49,187	\$ 201,266	\$ 408,271	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	731,765
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	894,161	5,760	-	-	-	-
Penalties	-	7,710	-	-	-	-	-
Other receipts	655,059	230,296	85	305,358	397,576	41	-
Total receipts	655,059	1,132,167	5,845	305,358	397,576	41	731,765
Disbursements:							
Personal services	-	93,760	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	23,225	-	-	-	-	731,765
Debt service - principal and interest	-	-	-	-	398,785	-	-
Capital outlay	-	1,998	-	184,074	-	-	-
Utility operating expenses	-	365,480	5,060	-	-	-	-
Other disbursements	655,059	442,344	97	-	-	-	-
Total disbursements	655,059	926,807	5,157	184,074	398,785	-	731,765
Excess (deficiency) of receipts over (under) disbursements	-	205,360	688	121,284	(1,209)	41	-
Cash and investments - ending	\$ -	\$ 321,761	\$ 43,095	\$ 170,471	\$ 200,057	\$ 408,312	\$ -

TOWN OF WESTVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	SRFWW 21B	WATER OPERATING	WATER METER DEPOSIT	WATER MAINTENANCE	WATER BOND & INTEREST	WATER DEBT SERVICE	Totals
Cash and investments - beginning	\$ -	\$ 693,383	\$ 43,678	\$ 183,931	\$ 34,711	\$ 109,109	\$ 3,883,150
Receipts:							
Taxes	-	23,359	-	-	-	-	481,637
Licenses and permits	-	-	-	-	-	-	24,752
Intergovernmental receipts	2,195,244	-	-	-	-	-	4,127,607
Charges for services	-	-	-	-	-	-	90,324
Fines and forfeits	-	-	-	-	-	-	1,660
Utility fees	-	497,181	5,840	-	-	-	1,402,942
Penalties	-	5,964	-	-	-	-	13,674
Other receipts	-	6,862	64	24,675	108,250	-	1,750,471
Total receipts	2,195,244	533,366	5,904	24,675	108,250	-	7,893,067
Disbursements:							
Personal services	-	114,022	-	-	-	-	720,497
Supplies	-	-	-	-	-	-	56,844
Other services and charges	2,195,244	23,225	-	-	-	-	3,496,801
Debt service - principal and interest	-	-	-	-	105,144	-	588,863
Capital outlay	-	36,940	-	1,861	-	-	237,242
Utility operating expenses	-	280,680	5,140	-	-	-	656,360
Other disbursements	-	132,867	76	-	-	-	1,243,937
Total disbursements	2,195,244	587,734	5,216	1,861	105,144	-	7,000,544
Excess (deficiency) of receipts over (under) disbursements	-	(54,368)	688	22,814	3,106	-	892,523
Cash and investments - ending	\$ -	\$ 639,015	\$ 44,366	\$ 206,745	\$ 37,817	\$ 109,109	\$ 4,775,673

TOWN OF WESTVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	TRASH & GARBAGE PICKUP	POL CONT ED	PARK & RECREATION	CEDIT	OPIOID SETTLEMENT RESTRICTED
Cash and investments - beginning	\$ 896,168	\$ 271,871	\$ 391,635	\$ 253,143	\$ 26,578	\$ 26,453	\$ 64,034	\$ 182,165	\$ -
Receipts:									
Taxes	334,311	109,936	-	-	-	-	13,742	-	-
Licenses and permits	25,273	-	-	-	-	4,860	-	-	-
Intergovernmental receipts	192,952	133,353	82,495	115,710	-	-	2,205	68,536	-
Charges for services	3,549	-	-	-	91,626	1,082	2,300	-	-
Fines and forfeits	345	-	-	-	-	180	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	134,297	1,445	-	-	561	-	-	-	15,227
Total receipts	690,727	244,734	82,495	115,710	92,187	6,122	18,247	68,536	15,227
Disbursements:									
Personal services	330,356	172,923	-	-	-	-	-	-	-
Supplies	25,071	23,364	12,611	-	-	-	2,629	-	-
Other services and charges	215,474	59,449	18,250	46,360	98,532	4,176	16,572	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	47,717	-
Capital outlay	-	1,000	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	41	-	900	-	-
Total disbursements	570,901	256,736	30,861	46,360	98,573	4,176	20,101	47,717	-
Excess (deficiency) of receipts over (under) disbursements	119,826	(12,002)	51,634	69,350	(6,386)	1,946	(1,854)	20,819	15,227
Cash and investments - ending	\$ 1,015,994	\$ 259,869	\$ 443,269	\$ 322,493	\$ 20,192	\$ 28,399	\$ 62,180	\$ 202,984	\$ 15,227

TOWN OF WESTVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	OPIOID SETTLEMENT UNRESTRICTED	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	PARK NONREVERTING CAP	LIT Co PUBLIC SAFETY	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	POLICE DONATION	PRO OUR CHILD DONATION
Cash and investments - beginning	\$ -	\$ 11,085	\$ 28,991	\$ 1,410	\$ -	\$ 433,756	\$ 4,403	\$ 1,421
Receipts:								
Taxes	-	-	10,948	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	9,541	1,757	-	-	449,430	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	6,526	-	-	-	-	-	7,716	-
Total receipts	6,526	9,541	12,705	-	-	449,430	7,716	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	5,478	-
Other services and charges	-	-	16,850	-	-	113,356	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	347,787	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	12,000	-	-	-	-	-	-
Total disbursements	-	12,000	16,850	-	-	461,143	5,478	-
Excess (deficiency) of receipts over (under) disbursements	6,526	(2,459)	(4,145)	-	-	(11,713)	2,238	-
Cash and investments - ending	\$ 6,526	\$ 8,626	\$ 24,846	\$ 1,410	\$ -	\$ 422,043	\$ 6,641	\$ 1,421

TOWN OF WESTVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	BIRCHFIELD MEMORIAL	COMMUNITY CROSSINGS GRANT	PAYROLL	SEWAGE OPERATING	SEWAGE METER DEPOSIT	SEWAGE MAINTENANCE	SEWAGE BOND & INTEREST	SEWAGE DEBT SERVICE
Cash and investments - beginning	\$ 1,811	\$ 1	\$ -	\$ 321,761	\$ 43,095	\$ 170,471	\$ 200,057	\$ 408,312
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	864,395	5,360	-	-	-
Penalties	-	-	-	13,491	-	-	-	-
Other receipts	1,998	-	646,807	7,228	151	43,856	400,662	4,520
Total receipts	1,998	-	646,807	885,114	5,511	43,856	400,662	4,520
Disbursements:								
Personal services	-	-	-	89,581	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	26,728	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	399,527	-
Capital outlay	745	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	406,306	3,880	-	-	-
Other disbursements	-	-	646,807	452,895	133	-	-	-
Total disbursements	745	-	646,807	975,510	4,013	-	399,527	-
Excess (deficiency) of receipts over (under) disbursements	1,253	-	-	(90,396)	1,498	43,856	1,135	4,520
Cash and investments - ending	\$ 3,064	\$ 1	\$ -	\$ 231,365	\$ 44,593	\$ 214,327	\$ 201,192	\$ 412,832

TOWN OF WESTVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2022

	SRFWW 21A	SRFWW 21B	WATER OPERATING	WATER METER DEPOSIT	WATER MAINTENANCE	WATER BOND & INTEREST	WATER DEBT SERVICE	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 639,015	\$ 44,366	\$ 206,745	\$ 37,817	\$ 109,109	\$ 4,775,673
Receipts:								
Taxes	-	-	22,322	-	-	-	-	491,259
Licenses and permits	-	-	-	-	-	-	-	30,133
Intergovernmental receipts	4,013,296	5,012,864	-	-	-	-	-	10,082,139
Charges for services	-	-	-	-	-	-	-	98,557
Fines and forfeits	-	-	-	-	-	-	-	525
Utility fees	-	-	492,382	5,440	-	-	-	1,367,577
Penalties	-	-	7,965	-	-	-	-	21,456
Other receipts	-	-	6,694	143	24,501	108,781	-	1,411,113
Total receipts	4,013,296	5,012,864	529,363	5,583	24,501	108,781	-	13,502,759
Disbursements:								
Personal services	-	-	119,324	-	-	-	-	712,184
Supplies	-	-	-	-	-	-	-	69,153
Other services and charges	4,013,296	5,012,864	26,728	-	-	-	-	9,668,635
Debt service - principal and interest	-	-	-	-	-	108,994	-	556,238
Capital outlay	-	-	1,074	-	24,447	-	-	375,053
Utility operating expenses	-	-	394,019	3,965	-	-	-	808,170
Other disbursements	-	-	124,087	125	-	-	-	1,236,988
Total disbursements	4,013,296	5,012,864	665,232	4,090	24,447	108,994	-	13,426,421
Excess (deficiency) of receipts over (under) disbursements	-	-	(135,869)	1,493	54	(213)	-	76,338
Cash and investments - ending	\$ -	\$ -	\$ 503,146	\$ 45,859	\$ 206,799	\$ 37,604	\$ 109,109	\$ 4,852,011

TOWN OF WESTVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	TRASH & GARBAGE PICKUP	POL CONT ED	PARK & RECREATION	CEDIT	OPIOID SETTLEMENT RESTRICTED
Cash and investments - beginning	\$ 1,015,994	\$ 259,869	\$ 443,269	\$ 322,493	\$ 20,192	\$ 28,399	\$ 62,180	\$ 202,984	\$ 15,227
Receipts:									
Taxes	357,304	122,093	-	-	-	-	14,085	-	-
Licenses and permits	24,417	-	-	-	-	2,430	-	-	-
Intergovernmental receipts	198,422	132,009	73,936	113,201	-	-	2,170	73,754	-
Charges for services	1,855	-	-	-	129,352	571	2,250	-	-
Fines and forfeits	50	-	-	-	-	800	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	28,666	32,357	-	-	8,640	-	50	-	4,220
Total receipts	610,714	286,459	73,936	113,201	137,992	3,801	18,555	73,754	4,220
Disbursements:									
Personal services	326,029	197,723	-	-	-	-	-	-	-
Supplies	31,104	38,248	9,895	-	-	-	2,547	-	-
Other services and charges	228,506	49,826	30,308	80,510	110,787	4,815	20,658	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	47,717	-
Capital outlay	6,061	10,156	1,000	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	950	-	-
Total disbursements	591,700	295,953	41,203	80,510	110,787	4,815	24,155	47,717	-
Excess (deficiency) of receipts over (under) disbursements	19,014	(9,494)	32,733	32,691	27,205	(1,014)	(5,600)	26,037	4,220
Cash and investments - ending	\$ 1,035,008	\$ 250,375	\$ 476,002	\$ 355,184	\$ 47,397	\$ 27,385	\$ 56,580	\$ 229,021	\$ 19,447

TOWN OF WESTVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	OPIOID SETTLEMENT UNRESTRICTED	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	PARK NONREVERTING CAP	LIT Co PUBLIC SAFETY	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	POLICE DONATION	PRO OUR CHILD DONATION
Cash and investments - beginning	\$ 6,526	\$ 8,626	\$ 24,846	\$ 1,410	\$ -	\$ 422,043	\$ 6,641	\$ 1,421
Receipts:								
Taxes	-	-	11,281	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	9,543	1,738	-	79,325	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	1,168	-	-	-	-	1,038	500	-
Total receipts	1,168	9,543	13,019	-	79,325	1,038	500	-
Disbursements:								
Personal services	-	-	-	-	15,590	-	-	-
Supplies	-	-	-	-	-	-	804	-
Other services and charges	-	-	-	-	100	178,943	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	200,000	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	12,000	-	-	-	-	-	-
Total disbursements	-	12,000	-	-	15,690	378,943	804	-
Excess (deficiency) of receipts over (under) disbursements	1,168	(2,457)	13,019	-	63,635	(377,905)	(304)	-
Cash and investments - ending	\$ 7,694	\$ 6,169	\$ 37,865	\$ 1,410	\$ 63,635	\$ 44,138	\$ 6,337	\$ 1,421

TOWN OF WESTVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	BIRCHFIELD MEMORIAL	COMMUNITY CROSSINGS GRANT	PAYROLL	SEWAGE OPERATING	SEWAGE METER DEPOSIT	SEWAGE MAINTENANCE	SEWAGE BOND & INTEREST	SEWAGE DEBT SERVICE
Cash and investments - beginning	\$ 3,064	\$ 1	\$ -	\$ 231,365	\$ 44,593	\$ 214,327	\$ 201,192	\$ 412,832
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	207,804	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	846,178	5,920	-	-	-
Penalties	-	-	-	9,472	-	-	-	-
Other receipts	3,496	-	682,152	342,701	289	43,939	569,938	70,829
Total receipts	3,496	207,804	682,152	1,198,351	6,209	43,939	569,938	70,829
Disbursements:								
Personal services	-	-	-	92,086	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	207,804	-	27,550	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	399,132	-
Capital outlay	2,981	-	-	-	-	150,000	-	-
Utility operating expenses	-	-	-	483,810	5,100	-	-	-
Other disbursements	-	-	682,152	657,124	103	-	-	-
Total disbursements	2,981	207,804	682,152	1,260,570	5,203	150,000	399,132	-
Excess (deficiency) of receipts over (under) disbursements	515	-	-	(62,219)	1,006	(106,061)	170,806	70,829
Cash and investments - ending	\$ 3,579	\$ 1	\$ -	\$ 169,146	\$ 45,599	\$ 108,266	\$ 371,998	\$ 483,661

TOWN OF WESTVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	<u>SRFWW 21A</u>	<u>SRFWW 21B</u>	<u>WATER OPERATING</u>	<u>WATER METER DEPOSIT</u>	<u>WATER MAINTENANCE</u>	<u>WATER BOND &amp; INTEREST</u>	<u>WATER DEBT SERVICE</u>	<u>Totals</u>
Cash and investments - beginning	\$ -	\$ -	\$ 503,146	\$ 45,859	\$ 206,799	\$ 37,604	\$ 109,109	\$ 4,852,011
Receipts:								
Taxes	-	-	22,281	-	-	-	-	527,044
Licenses and permits	-	-	-	-	-	-	-	26,847
Intergovernmental receipts	-	4,328,423	-	-	-	-	-	5,220,325
Charges for services	-	-	-	-	-	-	-	134,028
Fines and forfeits	-	-	-	-	-	-	-	850
Utility fees	-	-	486,029	6,080	-	-	-	1,344,207
Penalties	-	-	6,525	-	-	-	-	15,997
Other receipts	-	-	7,610	291	24,145	107,916	-	1,929,945
Total receipts	-	4,328,423	522,445	6,371	24,145	107,916	-	9,199,243
Disbursements:								
Personal services	-	-	115,526	-	-	-	-	746,954
Supplies	-	-	-	-	-	-	-	82,598
Other services and charges	-	4,328,423	27,550	-	-	-	-	5,295,780
Debt service - principal and interest	-	-	-	-	-	107,719	-	554,568
Capital outlay	-	-	237	-	20,430	-	-	390,865
Utility operating expenses	-	-	425,233	5,290	-	-	-	919,433
Other disbursements	-	-	140,870	98	-	-	-	1,493,297
Total disbursements	-	4,328,423	709,416	5,388	20,430	107,719	-	9,483,495
Excess (deficiency) of receipts over (under) disbursements	-	-	(186,971)	983	3,715	197	-	(284,252)
Cash and investments - ending	\$ -	\$ -	\$ 316,175	\$ 46,842	\$ 210,514	\$ 37,801	\$ 109,109	\$ 4,567,759

TOWN OF WESTVILLE  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 1,055	\$ 1,732
Wastewater	16,697	4,557
Water	<u>11,837</u>	<u>6,736</u>
Totals	<u>\$ 29,589</u>	<u>\$ 13,025</u>

TOWN OF WESTVILLE  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2023

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
Notes and Loans Payable	Police Building Loan	\$ 233,389	\$ 39,118
Wastewater:			
Revenue bonds	Sewage Works Revenue Bonds Series 2014	4,060,000	316,000
Revenue bonds	Sewage Works Revenue Bonds Series 2021 A	3,968,000	2,000
Revenue bonds	Sewage Works Revenue bonds Series 2021 B	11,903,000	2,000
Other	SRF Forgivable BAN (5 year credit)	730,000	-
Total Wastewater		20,661,000	320,000
Water:			
Revenue bonds	Waterworks Refunding Revenue Bonds Series 2016	1,345,000	60,000
Totals		\$ 22,239,389	\$ 419,118

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.