

**STATE BOARD OF ACCOUNTS  
302 West Washington Street  
Room E418  
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA  
State Examiner**

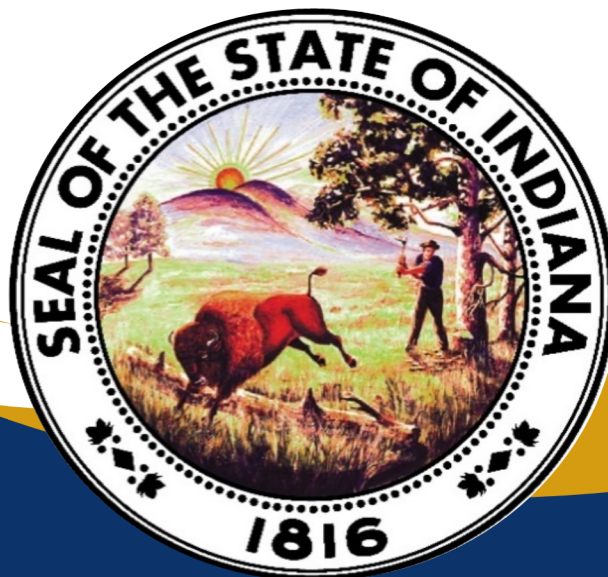
FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF LAGRANGE

LAGRANGE COUNTY, INDIANA

January 1, 2020 to December 31, 2023



**FILED**  
12/20/2024



Paul D. Joyce, CPA  
State Examiner

## INDIANA STATE BOARD OF ACCOUNTS

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December 20, 2024

To: The Officials of the Town of LaGrange  
Town of LaGrange  
LaGrange County, Indiana

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Town of LaGrange. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period January 1, 2020 to December 31, 2023. Per the *Independent Auditor's Report*, the financial statements included in the report present fairly the financial condition of Town of LaGrange as of December 31, 2020, 2021, 2022, and 2023, and the results of its operations for the period then ended, on the basis of accounting described in the report.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the Indiana State Board of Accounts.

In addition to the report presented herein, a supplemental report of Town of LaGrange was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

Tammy R. White, CPA  
Deputy State Examiner

**TOWN OF LAGRANGE**  
LaGrange County, Indiana

**FINANCIAL STATEMENT**

As of December 31, 2023 and for the  
Period January 1, 2020 through December 31, 2023

TOWN OF LAGRANGE  
LaGrange County, Indiana

FINANCIAL STATEMENT  
As of December 31, 2023 and for the  
period January 1, 2020 through December 31, 2023

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TOWN OF LAGRANGE  
SCHEDULE OF OFFICIALS (Unaudited)  
As of December 31, 2023 and for the  
period of January 1, 2020 through December 31, 2023

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<u>Office</u>	<u>Official</u>	<u>Term</u>
President of the Town Council	Raymond E. Hoover	01-01-20 to 12-31-23
Superintendent of Water Utility	Mark Miller	01-01-20 to 12-31-23
Superintendent of Wastewater Utility	Jeff Moore Catlyn Helmuth	01-01-20 to 06-01-20 06-02-20 to 12-31-23
Town Manager	Mark W. Eagleson	01-01-20 to 12-31-23
Clerk-Treasurer	Laurie D. Miller	01-01-20 to 12-31-23

## INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance  
Town of LaGrange  
LaGrange County, Indiana

**Opinions**

We have audited the accompanying statement of receipts, disbursements, and cash and investment balances of the Town of LaGrange (the "Town") as of December 31, 2023 and for the period January 1, 2020 through December 31, 2023, and the related notes to the financial statement.

**Unmodified Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the Town as of December 31, 2023, and its cash receipts and cash disbursements for the period of January 1, 2020 through December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

**Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Town as of December 31, 2023, or changes in net position for the period of January 1, 2020 through December 31, 2023.

**Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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(Continued)

### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the Unit prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### ***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

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(Continued)

**Other Information**

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, Schedule of Capital Assets, and State Reporting Information, but does not include the financial statement and our auditor's report thereon. Our opinion on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

*Crowe LLP*  
Crowe LLP

Indianapolis, Indiana  
October 11, 2024

TOWN OF LAGRANGE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
INVESTMENT BALANCES - REGULATORY BASIS  
As of December 31, 2023 and for the period January 1, 2020 through December 31, 2023

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	
PETTY CASH - TOWN FUNDS	\$ 100	\$ -	\$ -	\$ 100	\$ -	\$ -	\$ 100
PR - MISC DEDUCTION	-	16	16	-	-	-	-
GENERAL FUND	801,845	1,465,131	1,335,507	931,469	1,227,321	1,394,739	764,051
MOTOR VEHICLE HIGHWAY	410,945	588,365	604,442	394,868	569,213	569,678	394,403
LOCAL ROAD & STREET FUND	130,715	16,873	50,000	97,588	18,180	-	115,768
MVH RESTRICTED FUNDS	9,746	92,581	49,196	53,131	55,063	83,311	24,883
DONATION (PARK)	-	157,114	155,227	1,887	13,958	-	15,845
HEALTH REIMB ACCOUNT	50	21,862	11,351	10,561	3	5,880	4,684
CCMG FUND	450,710	446,787	758,700	138,797	559,186	178,768	519,215
LOCAL LAW ENF CONT ED	8,882	1,870	690	10,062	1,367	465	10,964
PARK AND RECREATION	277,751	44,605	239,492	82,864	122,769	62,441	143,192
RAINY DAY	886,673	346,832	308,576	924,929	359,002	412,463	871,468
LIT - (CEDIT)	918,839	330,663	38,422	1,211,080	251,459	430,673	1,031,866
SPECIAL LOIT DISTRIBUTION	335,329	1,207	32,458	304,078	30,948	-	335,026
MAJOR MOVES	482,481	1,819	-	484,300	563	62,654	422,209
Cumulative Capital Improvement	21,934	5,757	4,377	23,314	5,418	5,290	23,442
CUM CAP DEVELOPMENT	279,709	42,929	1,000	321,638	44,687	1,525	364,800
REDEVELOPMENT (TIF)	1,283,787	260,383	2,220	1,541,950	269,877	859,199	952,628
FIRE FIGHTERS EQUIPMENT	179,509	13,189	-	192,698	14,393	6,344	200,747
PR EMPLOYMENT TAX	-	-	-	-	403	403	-
PR ANNUAL ASFE FEE	-	-	-	-	110	110	-
PR MISC -GARNISHMENTS	-	-	-	-	1,385	1,385	-
ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	-	-	-	-	312,022	-	312,022
LIT - PUBLIC SAFETY	344,901	277,278	123,249	498,930	247,899	81,032	665,797
PR - FICA	-	143,650	143,650	-	154,522	154,522	-
PR - STATE TAX	-	37,399	37,399	-	40,185	40,185	-
PR - AFLAC	-	8,386	8,386	-	8,490	7,790	700
PR - DENTAL/VISION	201	2,774	2,839	136	3,155	2,909	382
PR - DEPENDENT HEALTH	75	27,204	24,108	3,171	30,079	29,939	3,311
PR - INPRS	-	169,231	169,231	-	183,975	183,975	-
PR - CHILD SUPPORT	-	3,050	3,050	-	3,950	3,950	-

(Continued)

TOWN OF LAGRANGE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
INVESTMENT BALANCES - REGULATORY BASIS  
As of December 31, 2023 and for the period January 1, 2020 through December 31, 2023

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-20	Receipts	Disbursements	12-31-20	Receipts	Disbursements	
PR - CELL PHONES	\$ 9	\$ 2,132	\$ 2,141	\$ -	\$ 2,267	\$ 2,267	\$ -
PR - DIRECT DEPOSITS	-	809,491	809,491	-	834,498	834,498	-
PR - NET WAGES	-	31,147	31,147	-	65,353	65,353	-
PR - FEDERAL TAX	-	114,289	114,289	-	122,013	122,013	-
PR - MEDICARE	-	33,596	33,596	-	36,138	36,138	-
PR - COUNTY TAX	-	19,282	19,282	-	20,778	20,778	-
GRANTS & DONATIONS	25,274	2,453	27,523	204	17,148	15,046	2,306
Petty Cash	-	-	-	-	-	-	-
HEALTH REIMB FUND	6,173	8	6,181	-	-	-	-
CEMETERY OPERATING	606,839	378,882	292,941	692,780	391,613	532,540	551,853
CUM STORM SEWER FUND	512,021	154,570	27,472	639,119	162,106	6,176	795,049
CARES ACT	-	89,155	89,155	-	-	-	-
PETTY CASH WASTEWATER	118	-	-	118	-	-	118
WASTEWATER CASH OPER	67,096	761,494	786,065	42,525	849,456	754,888	137,093
WASTEWATER PUGI	699,084	230,436	483,322	446,198	237,689	406,417	277,470
WASTEWATER DEPRECIATION	56,981	1,597	38,000	20,578	1,510	-	22,088
CUSTOMER DEPOSIT -WW	43,310	4,485	4,339	43,456	5,354	4,761	44,049
99&2001 DEBT SERV RES #1	139,891	-	-	139,891	-	-	139,891
1999&2001 BOND & INTEREST	-	139,330	139,330	-	139,200	139,200	-
PETTY CASH - WATER	118	-	-	118	-	-	118
CASH SHORT & LONG (#1)	181	-	-	181	-	181	-
WATER CUST. DEPOSIT INVES	20,000	-	-	20,000	20,000	-	40,000
WATER CASH OPERATING	149,983	894,991	822,421	222,553	1,132,441	1,249,663	105,331
WATER DEPRECIATION FUND	244,655	3,368	82,893	165,130	40,103	35,385	169,848
CUSTOMER DEPOSIT - WATER	26,206	7,675	4,469	29,412	10,681	25,397	14,696
WATER CONSTRUCTION FUND	411,509	175,844	577,736	9,617	364,337	300,732	73,222
WASTE HAULER ACCT	-	-	-	-	99,071	79,849	19,222
SRF 2021 BOND TRANSFER	-	-	-	-	1,423,628	-	1,423,628
SRF WATER RESERVE (BNYMELLON)	-	-	-	-	43,281	-	43,281
WATER CONSTRUCTION - SRF	-	-	-	-	60	-	60
<b>Totals</b>	<b>\$ 9,833,630</b>	<b>\$ 8,361,180</b>	<b>\$ 8,495,379</b>	<b>\$ 9,699,431</b>	<b>\$ 10,548,307</b>	<b>\$ 9,210,912</b>	<b>\$ 11,036,826</b>

See accompanying notes to financial statement.

TOWN OF LAGRANGE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
INVESTMENT BALANCES - REGULATORY BASIS  
As of December 31, 2023 and for the period January 1, 2020 through December 31, 2023

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-22	Receipts	Disbursements	12-31-22	Receipts	Disbursements	
PETTY CASH - TOWN FUNDS	\$ 100	\$ -	\$ -	\$ 100	\$ -	\$ -	\$ 100
GENERAL FUND	764,051	1,427,103	1,206,066	985,088	1,735,312	1,199,235	1,521,165
MOTOR VEHICLE HIGHWAY	394,403	769,798	770,686	393,515	808,859	764,743	437,631
LOCAL ROAD & STREET FUND	115,768	19,654	20,853	114,569	26,902	-	141,471
MVH RESTRICTED FUNDS	24,883	56,723	45,714	35,892	58,463	12,118	82,237
DONATION (PARK)	15,845	3,354	15,750	3,449	4,461	3,335	4,575
HEALTH REIMB ACCOUNT	4,684	17,050	8,718	13,016	8,145	10,913	10,248
CCMG FUND	519,215	600,000	1,119,215	-	-	-	-
LOCAL LAW ENF CONT ED	10,964	3,484	40	14,408	2,426	-	16,834
PARK AND RECREATION	143,192	78,222	112,495	108,919	88,097	28,007	169,009
RAINY DAY	871,468	396,177	439,301	828,344	97,248	298,888	626,704
LIT - (CEDIT)	1,031,866	291,390	17,000	1,306,256	422,191	667,000	1,061,447
SPECIAL LOIT DISTRIBUTION	335,026	3,379	-	338,405	4,513	300,000	42,918
OPIOD UNRESTRICTED	-	3,753	-	3,753	841	-	4,594
OPIOD RESTRICTED USE	-	8,757	-	8,757	2,828	-	11,585
MAJOR MOVES	422,209	2,394	-	424,603	4,993	400,000	29,596
Cumulative Capital Improvement	23,442	5,051	7,080	21,413	5,516	7,466	19,463
CUM CAP DEVELOPMENT	364,800	44,655	154,109	255,346	58,509	-	313,855
REDEVELOPMENT (TIF)	952,628	404,611	952,144	405,095	404,945	39,633	770,407
FIRE FIGHTERS EQUIPMENT	200,747	30,012	18,640	212,119	76,056	58,021	230,154
DONATIONS - BEAUTIFICATION FUNDS	-	-	-	-	1,851	-	1,851
PR EMPLOYMENT TAX	-	403	403	-	390	390	-
CHILD SUPPORT (FLORIDA)	-	-	-	-	9,347	9,347	-
Indiana Child Support	-	-	-	-	2,337	2,337	-
PR MISC -GARNISHMENTS	-	7,477	7,477	-	7,477	7,477	-
ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	312,022	319,332	-	631,354	30,788	-	662,142
LIT - PUBLIC SAFETY	665,797	288,609	385,576	568,830	470,392	607,193	432,029
PR - FICA	-	170,921	170,922	(1)	186,411	186,411	(1)
PR - STATE TAX	-	45,684	45,684	-	48,477	48,477	-
PR - AFLAC	700	9,407	9,264	843	10,132	10,103	872
PR - DENTAL/VISION	382	2,817	2,604	595	2,747	2,800	542
PR - DEPENDENT HEALTH	3,311	29,946	32,579	678	33,047	31,163	2,562
PR - INPRS	-	208,824	208,824	-	221,724	221,724	-

(Continued)

TOWN OF LAGRANGE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
INVESTMENT BALANCES - REGULATORY BASIS  
As of December 31, 2023 and for the period January 1, 2020 through December 31, 2023

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-22	Receipts	Disbursements	12-31-22	Receipts	Disbursements	
PR - CELL PHONES	\$ -	\$ 3,392	\$ 3,392	\$ -	\$ 3,284	\$ 3,284	\$ -
PR - DIRECT DEPOSITS	-	912,270	912,270	-	1,019,554	1,019,554	-
PR - NET WAGES	-	77,707	77,707	-	62,564	62,564	-
PR - FEDERAL TAX	-	134,805	134,805	-	142,737	142,737	-
PR - MEDICARE	-	39,280	39,280	-	43,596	43,596	-
PR - COUNTY TAX	-	22,995	22,995	-	24,370	24,370	-
K-9 DONATIONS	2,306	5,500	462	7,344	14,969	19,786	2,527
Crossroads United Way	-	388	388	-	168	168	-
TOWN SAVINGS ACCOUNT (INVEST)	-	18,638	-	18,638	29,416,613	29,420,849	14,402
CEMETERY OPERATING	551,853	214,153	325,646	440,360	320,185	345,341	415,204
CUM STORM SEWER FUND	795,049	161,139	290,750	665,438	202,392	45,840	821,990
WASTE HAULER ACCT	19,222	173,847	165,346	27,723	266,396	154,521	139,598
Petty Cash	118	-	-	118	-	-	118
WASTEWATER SAVINGS	-	3,359	-	3,359	1,302,446	1,304,617	1,188
WASTEWATER CASH OPER	137,093	917,023	989,578	64,538	950,003	956,615	57,926
WASTEWATER PUGI	277,470	250,484	452,685	75,269	252,046	107,058	220,257
WASTEWATER DEPRECIATION	22,088	56,511	910	77,689	54,214	85,281	46,622
CUSTOMER DEPOSIT -WW	44,049	4,538	2,628	45,959	6,025	5,410	46,574
99&2001 DEBT SERV RES #1	139,891	16,289	-	156,180	-	-	156,180
1999&2001 BOND & INTEREST	-	138,882	69,616	69,266	139,360	139,150	69,476
WATER CUST. DEPOSIT INVES	40,000	-	-	40,000	-	-	40,000
SRF 2021 BOND TRANSFER	1,423,628	434,641	163,739	1,694,530	445,086	369,480	1,770,136
SRF WATER RESERVE (BNYMELLON)	43,281	87,696	-	130,977	94,673	-	225,650
WATER CONSTRUCTION - SRF	60	14,930	-	14,990	66,065	-	81,055
Petty Cash	118	-	-	118	-	-	118
WATER SAVINGS	-	1,245	-	1,245	416,282	417,135	392
SRF LOAN DW20064401	-	7,232,000	4,549,180	2,682,820	-	2,554,042	128,778
SUPPLEMENTAL GRANT FUNDS	-	25,000	-	25,000	-	-	25,000
WATER CASH OPERATING	105,331	1,309,827	1,272,418	142,740	1,321,408	1,301,426	162,722
WATER DEPRECIATION FUND	169,848	18,236	145,127	42,957	104,666	115,322	32,301
CUSTOMER DEPOSIT - WATER	14,696	8,917	3,700	19,913	11,724	7,884	23,753
WATER CONSTRUCTION FUND	73,222	75,171	99,601	48,792	12,381	52,789	8,384
<b>Totals</b>	<b>\$ 11,036,826</b>	<b>\$ 17,607,850</b>	<b>\$ 15,473,367</b>	<b>\$ 13,171,309</b>	<b>\$ 41,528,632</b>	<b>\$ 43,615,600</b>	<b>\$ 11,084,341</b>

See accompanying notes to financial statement.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Reporting Entity: The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred. The basis of accounting also requires presentation of certain information as Other Information.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received including one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

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(Continued)

TOWN OF LAGRANGE  
NOTES TO FINANCIAL STATEMENT  
As of December 31, 2023 and for the period January 1, 2020 through December 31, 2023

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

**Disbursements:** Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those Units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Unit. It includes all expenditures for the reduction of the principal and interest of the Unit general obligation indebtedness as well as lease agreements.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various purposes including, but not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

**Interfund Transfers:** The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**Fund Accounting:** Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Unit. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the Town itself.

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(Continued)

**NOTE 2 - BUDGETS**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**NOTE 3 - PROPERTY TAXES**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**NOTE 4 - DEPOSITS AND INVESTMENTS**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund (PDIF). This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

From time to time the Town holds certificates of deposits with institutions that maintain the FDIC and PDIF coverages as applicable. The town had \$2,117,000 in certificates of deposit at December 31, 2023.

**NOTE 5 - RISK MANAGEMENT**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Unit to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The Town has purchased insurance to address the risks described above.

**NOTE 6 - PENSION PLAN**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statement and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

**OTHER INFORMATION (Unaudited)**

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2020

	PETTY CASH TOWN FUNDS	PR MISC DEDUCTION	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET FUND	MVH RESTRICTED FUNDS	DONATION (PARK)	HEALTH REIMB ACCOUNT	CCMG FUND	LOCAL LAW ENF CONT ED	PARK AND RECREATION	RAINY DAY	LIT (CREDIT)	SPECIAL LOIT DISTRIBUTION
Cash and investments - beginning	\$ 100	\$ -	\$ 801,845	\$ 410,945	\$ 130,715	\$ 9,746	\$ -	\$ 50	\$ 450,710	\$ 8,882	\$ 277,751	\$ 886,673	\$ 918,839	\$ 335,329
Receipts:														
Taxes	-	-	351,143	416,870	-	-	-	-	-	-	39,860	-	-	-
Licenses and permits	-	-	3,691	1,225	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	958,696	146,738	16,437	49,822	-	-	446,787	-	3,895	193,634	270,737	-
Charges for services	-	-	33,921	2,150	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	922	-	-	-	-	-	-	1,834	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	16	116,758	21,382	436	42,759	157,114	21,862	-	36	850	153,198	59,926	1,207
Total receipts	-	16	1,465,131	588,365	16,873	92,581	157,114	21,862	446,787	1,870	44,605	346,832	330,663	1,207
Disbursements:														
Personal services	-	16	637,469	301,920	-	-	-	11,351	-	690	-	-	-	-
Supplies	-	-	63,525	23,591	-	-	-	-	-	-	1,245	-	-	-
Other services and charges	-	-	437,813	240,330	50,000	49,196	-	-	758,700	-	8,827	308,576	38,422	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	46,700	38,601	-	-	155,227	-	-	-	229,420	-	-	32,458
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	150,000	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	16	1,335,507	604,442	50,000	49,196	155,227	11,351	758,700	690	239,492	308,576	38,422	32,458
Excess (deficiency) of receipts over disbursements	-	-	129,624	(16,077)	(33,127)	43,385	1,887	10,511	(311,913)	1,180	(194,887)	38,256	292,241	(31,251)
Cash and investments - ending	\$ 100	\$ -	\$ 931,469	\$ 394,868	\$ 97,588	\$ 53,131	\$ 1,887	\$ 10,561	\$ 138,797	\$ 10,062	\$ 82,864	\$ 924,929	\$ 1,211,080	\$ 304,078

(Continued)

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2020

	MAJOR MOVES	Cumulative Capital Improvement	CUM CAP DEVELOPMENT	REDEVELOPMENT (TIF)	FIRE FIGHTERS EQUIPMENT	LIT PUBLIC SAFETY	PR FICA	PR STATE TAX	PR AFLAC	PR DENTAL/VISION	PR DEPENDENT HEALTH	PR INPRS	PR CHILD SUPPORT
Cash and investments - beginning	\$ 482,481	\$ 21,934	\$ 279,709	\$ 1,283,787	\$ 179,509	\$ 344,901	\$ -	\$ -	\$ -	\$ 201	\$ 75	\$ -	\$ -
Receipts:													
Taxes	-	-	38,186	255,722	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	5,692	3,731	-	-	275,475	-	-	-	-	-	-	-
Charges for services	-	-	-	-	11,436	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	1,819	65	1,012	4,661	1,753	1,803	143,650	37,399	8,386	2,774	27,204	169,231	3,050
Total receipts	1,819	5,757	42,929	260,383	13,189	277,278	143,650	37,399	8,386	2,774	27,204	169,231	3,050
Disbursements:													
Personal services	-	-	-	-	-	5,425	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	4,377	-	270	-	2,370	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	1,000	1,950	-	115,454	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	143,650	37,399	8,386	2,839	24,108	169,231	3,050
Total disbursements	-	4,377	1,000	2,220	-	123,249	143,650	37,399	8,386	2,839	24,108	169,231	3,050
Excess (deficiency) of receipts over disbursements	1,819	1,380	41,929	258,163	13,189	154,029	-	-	-	(65)	3,096	-	-
Cash and investments - ending	\$ 484,300	\$ 23,314	\$ 321,638	\$ 1,541,950	\$ 192,698	\$ 498,930	\$ -	\$ -	\$ -	\$ 136	\$ 3,171	\$ -	\$ -

(Continued)

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2020

	PR CELL PHONES	PR DIRECT DEPOSITS	PR NET WAGES	PR FEDERAL TAX	PR MEDICARE	PR COUNTY TAX	GRANTS & DONATIONS	Petty Cash	HEALTH REIMB FUND	CEMETERY OPERATING	CUM STORM SEWER FUND	CARES ACT	PETTY CASH WASTEWATER	WASTEWATER CASH OPER
Cash and investments - beginning	\$ 9	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,274	\$ -	\$ 6,173	\$ 606,839	\$ 512,021	\$ -	\$ 118	\$ 67,096
Receipts:														
Taxes	-	-	-	-	-	-	-	-	-	298,874	139,033	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	29,205	13,586	89,155	-	-
Charges for services	-	-	-	-	-	-	-	-	-	48,848	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-	626,477
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-	12,126
Other receipts	2,132	809,491	31,147	114,289	33,596	19,282	2,453	-	8	1,955	1,951	-	-	122,891
Total receipts	2,132	809,491	31,147	114,289	33,596	19,282	2,453	-	8	378,882	154,570	89,155	-	761,494
Disbursements:														
Personal services	-	-	-	-	-	-	-	-	6,181	211,353	-	-	-	238,534
Supplies	-	-	-	-	-	-	717	-	-	5,086	-	-	-	-
Other services and charges	-	-	-	-	-	-	287	-	-	30,474	27,372	-	-	22,686
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	6,519	-	-	46,028	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	385,515
Other disbursements	2,141	809,491	31,147	114,289	33,596	19,282	20,000	-	-	-	100	89,155	-	139,330
Total disbursements	2,141	809,491	31,147	114,289	33,596	19,282	27,523	-	6,181	292,941	27,472	89,155	-	786,065
Excess (deficiency) of receipts over disbursements	(9)	-	-	-	-	-	(25,070)	-	(6,173)	85,941	127,098	-	-	(24,571)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 204	\$ -	\$ -	\$ 692,780	\$ 639,119	\$ -	\$ 118	\$ 42,525

(Continued)

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2020

	WASTEWATER PUGI	WASTEWATER DEPRECIATION	CUSTOMER DEPOSIT -WW	99&2001 DEBT SERV RES #1	1999&2001 BOND & INTEREST	PETTY CASH WATER	CASH SHORT & LONG (#1)	WATER CUST. DEPOSIT INVES	WATER CASH OPERATING	WATER DEPRECIATION FUND	CUSTOMER DEPOSIT WATER	WATER CONSTRUCTION FUND	Totals
Cash and investments - beginning	\$ 699,084	\$ 56,981	\$ 43,310	\$ 139,891	\$ -	\$ 118	\$ 181	\$ 20,000	\$ 149,983	\$ 244,655	\$ 26,206	\$ 411,509	\$ 9,833,630
Receipts:													
Taxes	-	-	-	-	-	-	-	-	-	-	-	-	1,539,688
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	4,916
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-	-	2,503,590
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-	96,355
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	2,756
Utility fees	224,680	1,500	4,485	-	-	-	-	873,566	-	7,675	-	-	1,738,383
Penalties	-	-	-	-	-	-	-	18,407	-	-	-	-	30,533
Other receipts	5,756	97	-	-	139,330	-	-	3,018	3,368	-	-	175,844	2,444,959
Total receipts	230,436	1,597	4,485	-	139,330	-	-	894,991	3,368	7,675	-	175,844	8,361,180
Disbursements:													
Personal services	-	-	-	-	-	-	-	174,840	-	-	-	-	1,587,779
Supplies	-	-	-	-	-	-	-	-	-	-	-	-	94,164
Other services and charges	-	-	-	-	-	-	-	15,310	-	-	-	-	1,995,010
Debt service - principal and interest	-	-	-	-	139,330	-	-	-	-	-	-	-	139,330
Capital outlay	203,182	-	-	-	-	-	-	-	54,378	-	-	280,734	1,211,651
Utility operating expenses	205,140	-	4,339	-	-	-	-	427,543	-	-	-	297,002	1,319,539
Other disbursements	75,000	38,000	-	-	-	-	-	204,728	28,515	4,469	-	-	2,147,906
Total disbursements	483,322	38,000	4,339	-	139,330	-	-	822,421	82,893	4,469	-	577,736	8,495,379
Excess (deficiency) of receipts over disbursements	(252,886)	(36,403)	146	-	-	-	-	72,570	(79,525)	3,206	-	(401,892)	(134,199)
Cash and investments - ending	\$ 446,198	\$ 20,578	\$ 43,456	\$ 139,891	\$ -	\$ 118	\$ 181	\$ 20,000	\$ 222,553	\$ 165,130	\$ 29,412	\$ 9,617	\$ 9,699,431

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2021

	PETTY CASH TOWN FUNDS	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET FUND	MVH RESTRICTED FUNDS	DONATION (PARK)	HEALTH REIMB ACCOUNT	CCMG FUND	LOCAL LAW ENF CONT ED	PARK AND RECREATION	RAINY DAY	LIT (CEDIT)	SPECIAL LOIT DISTRIBUTION	MAJOR MOVES
Cash and investments - beginning	\$ 100	\$ 931,469	\$ 394,868	\$ 97,588	\$ 53,131	\$ 1,887	\$ 10,561	\$ 138,797	\$ 10,062	\$ 82,864	\$ 924,929	\$ 1,211,080	\$ 304,078	\$ 484,300
Receipts:														
Taxes	-	339,582	445,863	-	-	-	-	-	-	110,176	-	-	-	-
Licenses and permits	-	3,675	3,000	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	833,958	114,365	18,054	55,063	-	-	559,186	-	10,331	-	250,153	30,554	-
Charges for services	-	35,000	4,366	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	1,738	-	-	-	-	-	-	1,355	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	13,368	1,619	126	-	13,958	3	-	12	2,262	359,002	1,306	394	563
Total receipts	-	1,227,321	569,213	18,180	55,063	13,958	3	559,186	1,367	122,769	359,002	251,459	30,948	563
Disbursements:														
Personal services	-	704,296	304,498	-	-	-	5,880	-	465	-	-	-	-	-
Supplies	-	38,121	28,097	-	-	-	-	178,768	-	323	-	-	-	-
Other services and charges	-	489,656	230,190	-	83,311	-	-	-	-	18,818	263,968	30,673	-	62,654
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	12,666	6,893	-	-	-	-	-	-	43,300	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	150,000	-	-	-	-	-	-	-	-	148,495	400,000	-	-
Total disbursements	-	1,394,739	569,678	-	83,311	-	5,880	178,768	465	62,441	412,463	430,673	-	62,654
Excess (deficiency) of receipts over disbursements	-	(167,418)	(465)	18,180	(28,248)	13,958	(5,877)	380,418	902	60,328	(53,461)	(179,214)	30,948	(62,091)
Cash and investments - ending	\$ 100	\$ 764,051	\$ 394,403	\$ 115,768	\$ 24,883	\$ 15,845	\$ 4,684	\$ 519,215	\$ 10,964	\$ 143,192	\$ 871,468	\$ 1,031,866	\$ 335,026	\$ 422,209

(Continued)

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Cumulative Capital Improvement	CUM CAP DEVELOPMENT	REDVELOPMENT (TIF)	FIRE FIGHTERS EQUIPMENT	PR EMPLOYMENT TAX	PR ANNUAL ASFE FEE	PR MISC -GARNISHMENTS	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	LIT PUBLIC SAFETY	PR FICA	PR STATE TAX	PR AFLAC
Cash and investments - beginning	\$ 23,314	\$ 321,638	\$ 1,541,950	\$ 192,698	\$ -	\$ -	\$ -	\$ -	\$ 498,930	\$ -	\$ -	\$ -
Receipts:												
Taxes	-	40,502	268,531	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	5,393	3,798	-	-	-	-	-	311,905	247,231	-	-	-
Charges for services	-	-	-	14,148	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	25	387	1,346	245	403	110	1,385	117	668	154,522	40,185	8,490
Total receipts	5,418	44,687	269,877	14,393	403	110	1,385	312,022	247,899	154,522	40,185	8,490
Disbursements:												
Personal services	-	-	-	-	-	-	-	-	4,657	-	-	-
Supplies	-	-	-	-	-	-	-	-	4,913	-	-	-
Other services and charges	5,290	-	20,063	-	-	-	-	-	1,470	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	1,525	-	6,344	-	-	-	-	69,992	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	839,136	-	403	110	1,385	-	-	154,522	40,185	7,790
Total disbursements	5,290	1,525	859,199	6,344	403	110	1,385	-	81,032	154,522	40,185	7,790
Excess (deficiency) of receipts over disbursements	128	43,162	(589,322)	8,049	-	-	-	312,022	166,867	-	-	700
Cash and investments - ending	\$ 23,442	\$ 364,800	\$ 952,628	\$ 200,747	\$ -	\$ -	\$ -	\$ 312,022	\$ 665,797	\$ -	\$ -	\$ 700

(Continued)

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2021

	PR DENTAL/VISION	PR DEPENDENT HEALTH	PR INPRS	PR CHILD SUPPORT	PR CELL PHONES	PR DIRECT DEPOSITS	PR NET WAGES	PR FEDERAL TAX	PR MEDICARE	PR COUNTY TAX	GRANTS & DONATIONS	Petty Cash
Cash and investments - beginning	\$ 136	\$ 3,171	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 204	\$ -
Receipts:												
Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	3,155	30,079	183,975	3,950	2,267	834,498	65,353	122,013	36,138	20,778	17,148	-
Total receipts	3,155	30,079	183,975	3,950	2,267	834,498	65,353	122,013	36,138	20,778	17,148	-
Disbursements:												
Personal services	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	15,046	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	2,909	29,939	183,975	3,950	2,267	834,498	65,353	122,013	36,138	20,778	-	-
Total disbursements	2,909	29,939	183,975	3,950	2,267	834,498	65,353	122,013	36,138	20,778	15,046	-
Excess (deficiency) of receipts over disbursements	246	140	-	-	-	-	-	-	-	-	2,102	-
Cash and investments - ending	\$ 382	\$ 3,311	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,306	\$ -

(Continued)

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2021

	HEALTH REIMB FUND	CEMETERY OPERATING	CUM STORM SEWER FUND	CARES ACT	PETTY CASH WASTEWATER	WASTEWATER CASH OPER	WASTEWATER PUGI	WASTEWATER DEPRECIATION	CUSTOMER DEPOSIT -WW	99&2001 DEBT SERV RES #1	1999&2001 BOND & INTEREST	PETTY CASH - WATER
Cash and investments - beginning	\$ -	\$ 692,780	\$ 639,119	\$ -	\$ 118	\$ 42,525	\$ 446,198	\$ 20,578	\$ 43,456	\$ 139,891	\$ -	\$ 118
Receipts:												
Taxes	-	300,512	147,465	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	28,178	13,827	-	-	-	-	-	-	-	-	-
Charges for services	-	57,767	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	690,282	237,332	1,500	-	-	-	-
Penalties	-	-	-	-	-	14,923	-	-	-	-	-	-
Other receipts	-	5,156	814	-	-	144,251	357	10	5,354	-	139,200	-
Total receipts	-	391,613	162,106	-	-	849,456	237,689	1,510	5,354	-	139,200	-
Disbursements:												
Personal services	-	209,128	-	-	-	266,244	-	-	-	-	-	-
Supplies	-	4,300	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	37,492	6,176	-	-	23,212	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	139,200	-
Capital outlay	-	281,620	-	-	-	-	65,085	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	360,974	318,248	-	-	-	-	-
Other disbursements	-	-	-	-	-	104,458	23,084	-	4,761	-	-	-
Total disbursements	-	532,540	6,176	-	-	754,888	406,417	-	4,761	-	139,200	-
Excess (deficiency) of receipts over disbursements	-	(140,927)	155,930	-	-	94,568	(168,728)	1,510	593	-	-	-
Cash and investments - ending	\$ -	\$ 551,853	\$ 795,049	\$ -	\$ 118	\$ 137,093	\$ 277,470	\$ 22,088	\$ 44,049	\$ 139,891	\$ -	\$ 118

(Continued)

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2021

	CASH SHORT & LONG (#1)	WATER CUST. DEPOSIT INVES	WATER CASH OPERATING	WATER DEPRECIATION FUND	CUSTOMER DEPOSIT WATER	WATER CONSTRUCTION FUND	WASTE HAULER ACCT	SRF 2021 BOND TRANSFER	SRF WATER RESERVE (BNYMELLON)	WATER CONSTRUCTION SRF	Totals
Cash and investments - beginning	\$ 181	\$ 20,000	\$ 222,553	\$ 165,130	\$ 29,412	\$ 9,617	\$ -	\$ -	\$ -	\$ -	\$ 9,699,431
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	1,652,631
Licenses and permits	-	-	-	-	-	-	-	-	-	-	6,675
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	2,481,996
Charges for services	-	-	-	-	-	-	-	-	-	-	111,281
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	3,093
Utility fees	-	-	1,105,036	-	10,681	-	99,071	-	-	-	2,143,902
Penalties	-	-	23,882	-	-	-	-	-	-	-	38,805
Other receipts	-	20,000	3,523	40,103	-	364,337	-	1,423,628	43,281	60	4,109,924
Total receipts	-	20,000	1,132,441	40,103	10,681	364,337	99,071	1,423,628	43,281	60	10,548,307
Disbursements:											
Personal services	-	-	311,641	-	-	-	-	-	-	-	1,806,809
Supplies	-	-	-	-	-	-	-	-	-	-	254,522
Other services and charges	-	-	19,847	-	-	-	-	-	-	-	1,292,820
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	139,200
Capital outlay	-	-	-	25,385	-	153,908	26,593	-	-	-	708,357
Utility operating expenses	-	-	344,442	-	-	146,824	41,598	-	-	-	1,212,086
Other disbursements	181	-	573,733	10,000	25,397	-	11,658	-	-	-	3,797,118
Total disbursements	181	-	1,249,663	35,385	25,397	300,732	79,849	-	-	-	9,210,912
Excess (deficiency) of receipts over disbursements	(181)	20,000	(117,222)	4,718	(14,716)	63,605	19,222	1,423,628	43,281	60	1,337,395
Cash and investments - ending	\$ -	\$ 40,000	\$ 105,331	\$ 169,848	\$ 14,696	\$ 73,222	\$ 19,222	\$ 1,423,628	\$ 43,281	\$ 60	\$ 11,036,826

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Petty Cash	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET FUND	MVH RESTRICTED FUNDS	DONATION (PARK)	HEALTH REIMB ACCOUNT	CCMG FUND	LOCAL LAW ENF CONT ED	PARK AND RECREATION	RAINY DAY	LIT (CREDIT)	SPECIAL LOIT DISTRIBUTION	OPIOD UNRESTRICTED
Cash and investments - beginning	\$ 100	\$ 764,051	\$ 394,403	\$ 115,768	\$ 24,883	\$ 15,845	\$ 4,684	\$ 519,215	\$ 10,964	\$ 143,192	\$ 871,468	\$ 1,031,866	\$ 335,026	\$ -
Receipts:														
Taxes	-	364,842	610,703	-	-	-	-	-	-	69,647	-	-	-	-
Licenses and permits	-	3,450	1,000	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	949,026	127,282	18,614	56,723	-	-	600,000	-	6,630	241,193	279,527	-	-
Charges for services	-	32,045	3,116	-	-	-	-	-	-	1,150	-	-	-	-
Fines and forfeits	-	1,567	-	-	-	-	-	-	3,377	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	76,173	27,697	1,040	-	3,354	17,050	-	107	795	154,984	11,863	3,379	3,753
Total receipts	-	1,427,103	769,798	19,654	56,723	3,354	17,050	600,000	3,484	78,222	396,177	291,390	3,379	3,753
Disbursements:														
Personal services	-	446,541	350,418	-	-	-	8,718	-	40	-	-	-	-	-
Supplies	-	43,935	25,310	-	-	-	-	-	-	1,279	-	-	-	-
Other services and charges	-	522,586	381,069	20,853	45,714	450	-	1,119,215	-	29,017	334,694	17,000	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	37,404	11,039	-	-	15,300	-	-	-	82,199	104,607	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	155,600	2,850	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	1,206,066	770,686	20,853	45,714	15,750	8,718	1,119,215	40	112,495	439,301	17,000	-	-
Excess (deficiency) of receipts over disbursements	-	221,037	(888)	(1,199)	11,009	(12,396)	8,332	(519,215)	3,444	(34,273)	(43,124)	274,390	3,379	3,753
Cash and investments - ending	\$ 100	\$ 985,088	\$ 393,515	\$ 114,569	\$ 35,892	\$ 3,449	\$ 13,016	\$ -	\$ 14,408	\$ 108,919	\$ 828,344	\$ 1,306,256	\$ 338,405	\$ 3,753

(Continued)

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2022

	OPIOD RESTRICTED USE	MAJOR MOVES	Cumulative Capital Improvement	CUM CAP DEVELOPMENT	REDEVELOPMENT (TIF)	FIRE EQUIPMENT	DONATIONS BEAUTIFICATION FUNDS	PR EMPLOYMENT TAX	CHILD SUPPORT (FLORIDA)	Indiana Child Support	PR MISC -GARNISHMENTS	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND
Cash and investments - beginning	\$ -	\$ 422,209	\$ 23,442	\$ 364,800	\$ 952,628	\$ 200,747	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 312,022
Receipts:												
Taxes	-	-	-	37,564	331,524	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	4,928	3,576	69,697	10,000	-	-	-	-	-	314,266
Charges for services	-	-	-	-	-	18,288	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	8,757	2,394	123	3,515	3,390	1,724	-	403	-	-	7,477	5,066
Total receipts	8,757	2,394	5,051	44,655	404,611	30,012	-	403	-	-	7,477	319,332
Disbursements:												
Personal services	-	-	-	-	-	-	-	403	-	-	7,477	-
Supplies	-	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	7,080	154,109	933,445	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	18,640	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	18,699	-	-	-	-	-	-	-
Total disbursements	-	-	7,080	154,109	952,144	18,640	-	403	-	-	7,477	-
Excess (deficiency) of receipts over disbursements	8,757	2,394	(2,029)	(109,454)	(547,533)	11,372	-	-	-	-	-	319,332
Cash and investments - ending	\$ 8,757	\$ 424,603	\$ 21,413	\$ 255,346	\$ 405,095	\$ 212,119	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 631,354

(Continued)

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2022

	LIT PUBLIC SAFETY	PR FICA	PR STATE TAX	PR AFLAC	PR DENTAL/VISION	PR DEPENDENT HEALTH	PR - INPRS	PR CELL PHONES	PR DIRECT DEPOSITS	PR NET WAGES	PR FEDERAL TAX	PR MEDICARE	PR COUNTY TAX	K-9 DONATIONS
Cash and investments - beginning	\$ 665,797	\$ -	\$ -	\$ 700	\$ 382	\$ 3,311	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,306
Receipts:														
Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	280,419	-	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	8,190	170,921	45,684	9,407	2,817	29,946	208,824	3,392	912,270	77,707	134,805	39,280	22,995	5,500
Total receipts	288,609	170,921	45,684	9,407	2,817	29,946	208,824	3,392	912,270	77,707	134,805	39,280	22,995	5,500
Disbursements:														
Personal services	331,878	170,922	45,684	9,264	2,604	32,579	208,824	3,392	912,270	77,707	134,805	39,280	22,995	-
Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	462
Other services and charges	3,533	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	50,165	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	385,576	170,922	45,684	9,264	2,604	32,579	208,824	3,392	912,270	77,707	134,805	39,280	22,995	462
Excess (deficiency) of receipts over disbursements	(96,967)	(1)	-	143	213	(2,633)	-	-	-	-	-	-	-	5,038
Cash and investments - ending	\$ 568,830	\$ (1)	\$ -	\$ 843	\$ 595	\$ 678	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,344

(Continued)

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2022

	Crossroads United Way	TOWN SAVINGS ACCOUNT (INVEST)	CEMETERY OPERATING	CUM STORM SEWER FUND	WASTE HAULER ACCT	Petty Cash	WASTEWATER SAVINGS	WASTEWATER CASH OPER	WASTEWATER PUGI	WASTEWATER DEPRECIATION	CUSTOMER DEPOSIT -WW	99&2001 DEBT SERV RES #1	1999&2001 BOND & INTEREST
Cash and investments - beginning	\$ -	\$ -	\$ 551,853	\$ 795,049	\$ 19,222	\$ 118	\$ -	\$ 137,093	\$ 277,470	\$ 22,088	\$ 44,049	\$ 139,891	\$ -
Receipts:													
Taxes	-	-	148,726	140,584	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	14,159	13,384	-	-	-	-	-	-	-	-	-
Charges for services	-	-	46,809	700	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	173,847	-	-	896,823	244,010	1,500	4,538	-	-
Penalties	-	-	-	-	-	-	-	13,788	-	-	-	-	-
Other receipts	388	18,638	4,459	6,471	-	-	3,359	6,412	6,474	55,011	-	16,289	138,882
Total receipts	388	18,638	214,153	161,139	173,847	-	3,359	917,023	250,484	56,511	4,538	16,289	138,882
Disbursements:													
Personal services	388	-	262,856	-	-	-	-	248,374	-	-	-	-	-
Supplies	-	-	4,587	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	28,298	190,476	-	-	-	234	-	-	-	-	-
Debt service - principal and interest	-	-	-	100,274	-	-	-	-	-	-	-	-	69,616
Capital outlay	-	-	27,555	-	600	-	-	-	318,239	-	-	-	-
Utility operating expenses	-	-	-	-	164,746	-	-	528,324	134,446	910	2,628	-	-
Other disbursements	-	-	2,350	-	-	-	-	212,646	-	-	-	-	-
Total disbursements	388	-	325,646	290,750	165,346	-	-	989,578	452,685	910	2,628	-	69,616
Excess (deficiency) of receipts over disbursements	-	18,638	(111,493)	(129,611)	8,501	-	3,359	(72,555)	(202,201)	55,601	1,910	16,289	69,266
Cash and investments - ending	\$ -	\$ 18,638	\$ 440,360	\$ 665,438	\$ 27,723	\$ 118	\$ 3,359	\$ 64,538	\$ 75,269	\$ 77,689	\$ 45,959	\$ 156,180	\$ 69,266

(Continued)

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2022

	WATER CUST. DEPOSIT INVES	SRF 2021 BOND TRANSFER	SRF WATER RESERVE (BNYMELLON)	WATER CONSTRUCTION SRF	Petty Cash	WATER SAVINGS	SRF LOAN DW20064401	SUPPLEMENTAL GRANT FUNDS	WATER CASH OPERATING	WATER DEPRECIATION FUND	CUSTOMER DEPOSIT WATER	WATER CONSTRUCTION FUND	Totals
Cash and investments - beginning	\$ 40,000	\$ 1,423,628	\$ 43,281	\$ 60	\$ 118	\$ -	\$ -	\$ -	\$ 105,331	\$ 169,848	\$ 14,696	\$ 73,222	\$ 11,036,826
Receipts:													
Taxes	-	-	-	-	-	-	-	-	-	-	-	-	1,703,590
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	4,450
Intergovernmental receipts	-	-	-	-	-	-	-	25,000	-	-	-	-	3,014,424
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-	102,108
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	4,944
Utility fees	-	-	-	-	-	-	-	-	1,281,196	-	8,917	-	2,610,831
Penalties	-	-	-	-	-	-	-	-	13,265	-	-	-	27,053
Other receipts	-	434,641	87,696	14,930	-	1,245	7,232,000	-	15,366	18,236	-	75,171	10,140,450
Total receipts	-	434,641	87,696	14,930	-	1,245	7,232,000	25,000	1,309,827	18,236	8,917	75,171	17,607,850
Disbursements:													
Personal services	-	-	-	-	-	-	-	-	240,310	-	-	-	3,557,729
Supplies	-	-	-	-	-	-	-	-	-	-	-	-	75,573
Other services and charges	-	-	-	-	-	-	-	-	-	-	-	-	3,787,773
Debt service - principal and interest	-	163,739	-	-	-	-	-	-	-	-	-	-	333,629
Capital outlay	-	-	-	-	-	-	-	-	-	130,127	-	99,601	895,476
Utility operating expenses	-	-	-	-	-	-	4,549,180	-	346,651	-	-	-	5,726,885
Other disbursements	-	-	-	-	-	-	-	-	685,457	15,000	3,700	-	1,096,302
Total disbursements	-	163,739	-	-	-	-	4,549,180	-	1,272,418	145,127	3,700	99,601	15,473,367
Excess (deficiency) of receipts over disbursements	-	270,902	87,696	14,930	-	1,245	2,682,820	25,000	37,409	(126,891)	5,217	(24,430)	2,134,483
Cash and investments - ending	\$ 40,000	\$ 1,694,530	\$ 130,977	\$ 14,990	\$ 118	\$ 1,245	\$ 2,682,820	\$ 25,000	\$ 142,740	\$ 42,957	\$ 19,913	\$ 48,792	\$ 13,171,309

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Petty Cash	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET FUND	MVH RESTRICTED FUNDS	DONATION (PARK)	HEALTH REIMB ACCOUNT	CCMG FUND	LOCAL LAW ENF CONT ED	PARK AND RECREATION	RAINY DAY	LIT (CEDIT)	SPECIAL LOIT DISTRIBUTION	OPIOD UNRESTRICTED
Cash and investments - beginning	\$ 100	\$ 985,088	\$ 393,515	\$ 114,569	\$ 35,892	\$ 3,449	\$ 13,016	\$ -	\$ 14,408	\$ 108,919	\$ 828,344	\$ 1,306,256	\$ 338,405	\$ 3,753
Receipts:														
Taxes	-	315,849	646,915	-	-	-	-	-	-	76,457	-	-	-	-
Licenses and permits	-	3,177	3,000	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,291,303	123,718	20,724	58,463	-	-	-	-	6,283	-	380,885	-	-
Charges for services	-	17,852	6,599	-	-	-	-	-	-	950	-	-	-	-
Fines and forfeits	-	2,168	-	-	-	-	-	-	1,750	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	104,963	28,627	6,178	-	4,461	8,145	-	676	4,407	97,248	41,306	4,513	841
Total receipts	-	1,735,312	808,859	26,902	58,463	4,461	8,145	-	2,426	88,097	97,248	422,191	4,513	841
Disbursements:														
Personal services	-	390,991	336,705	-	-	-	10,913	-	-	-	-	-	-	-
Supplies	-	49,577	23,134	-	-	-	-	-	-	795	-	-	-	-
Other services and charges	-	588,811	169,514	-	12,118	1,075	-	-	-	23,472	298,888	667,000	300,000	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	94,856	235,374	-	-	2,260	-	-	-	3,740	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	75,000	16	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	1,199,235	764,743	-	12,118	3,335	10,913	-	-	28,007	298,888	667,000	300,000	-
Excess (deficiency) of receipts over disbursements	-	536,077	44,116	26,902	46,345	1,126	(2,768)	-	2,426	60,090	(201,640)	(244,809)	(295,487)	841
Cash and investments - ending	\$ 100	\$ 1,521,165	\$ 437,631	\$ 141,471	\$ 82,237	\$ 4,575	\$ 10,248	\$ -	\$ 16,834	\$ 169,009	\$ 626,704	\$ 1,061,447	\$ 42,918	\$ 4,594

(Continued)

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2023

	OPIOD RESTRICTED USE	MAJOR MOVES	Cumulative Capital Improvement	CUM CAP DEVELOPMENT	REDEVELOPMENT (TIF)	FIRE FIGHTERS EQUIPMENT	DONATIONS BEAUTIFICATION FUNDS	PR EMPLOYMENT TAX	CHILD SUPPORT (FLORIDA)	Indiana Child Support	PR MISC -GARNISHMENTS
Cash and investments - beginning	\$ 8,757	\$ 424,603	\$ 21,413	\$ 255,346	\$ 405,095	\$ 212,119	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:											
Taxes	-	-	-	43,239	386,852	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	4,928	3,553	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	65,731	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	2,828	4,993	588	11,717	18,093	10,325	1,851	390	9,347	2,337	7,477
Total receipts	2,828	4,993	5,516	58,509	404,945	76,056	1,851	390	9,347	2,337	7,477
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	400,000	7,466	-	39,633	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	58,021	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	390	9,347	2,337	7,477
Total disbursements	-	400,000	7,466	-	39,633	58,021	-	390	9,347	2,337	7,477
Excess (deficiency) of receipts over disbursements	2,828	(395,007)	(1,950)	58,509	365,312	18,035	1,851	-	-	-	-
Cash and investments - ending	\$ 11,585	\$ 29,596	\$ 19,463	\$ 313,855	\$ 770,407	\$ 230,154	\$ 1,851	\$ -	\$ -	\$ -	\$ -

(Continued)

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2023

	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND	LIT PUBLIC SAFETY	PR FICA	PR STATE TAX	PR AFLAC	PR DENTAL/VISION	PR DEPENDENT HEALTH	PR INPRS	PR CELL PHONES	PR DIRECT DEPOSITS	PR NET WAGES	PR FEDERAL TAX	PR MEDICARE	PR COUNTY TAX	K-9 DONATIONS
Cash and investments - beginning	\$ 631,354	\$ 568,830	\$ (1)	\$ -	\$ 843	\$ 595	\$ 678	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,344
Receipts:															
Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	392,537	-	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	30,788	77,855	186,411	48,477	10,132	2,747	33,047	221,724	3,284	1,019,554	62,564	142,737	43,596	24,370	14,969
Total receipts	30,788	470,392	186,411	48,477	10,132	2,747	33,047	221,724	3,284	1,019,554	62,564	142,737	43,596	24,370	14,969
Disbursements:															
Personal services	-	431,582	186,411	-	10,103	2,800	31,163	221,724	-	1,019,554	-	-	43,596	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,627
Other services and charges	-	3,047	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	172,564	-	-	-	-	-	-	-	-	-	-	-	-	11,159
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	48,477	-	-	-	-	3,284	-	62,564	142,737	-	24,370	-
Total disbursements	-	607,193	186,411	48,477	10,103	2,800	31,163	221,724	3,284	1,019,554	62,564	142,737	43,596	24,370	19,786
Excess (deficiency) of receipts over disbursements	30,788	(136,801)	-	-	29	(53)	1,884	-	-	-	-	-	-	-	(4,817)
Cash and investments - ending	\$ 662,142	\$ 432,029	\$ (1)	\$ -	\$ 872	\$ 542	\$ 2,562	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,527

(Continued)

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Crossroads United Way	TOWN SAVINGS ACCOUNT (INVEST)	CEMETERY OPERATING	CUM STORM SEWER FUND	WASTE HAULER ACCT	Petty Cash	WASTEWATER SAVINGS	WASTEWATER CASH OPER	WASTEWATER PUGI	WASTEWATER DEPRECIATION	CUSTOMER DEPOSIT -WW	99&2001 DEBT SERV RES #1	1999&2001 BOND & INTEREST	WATER CUST. DEPOSIT INVES
Cash and investments - beginning	\$ -	\$ 18,638	\$ 440,360	\$ 665,438	\$ 27,723	\$ 118	\$ 3,359	\$ 64,538	\$ 75,269	\$ 77,689	\$ 45,959	\$ 156,180	\$ 69,266	\$ 40,000
Receipts:														
Taxes	-	-	224,639	161,822	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	18,460	13,298	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	59,951	525	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	265,191	-	-	903,493	245,785	3,000	6,025	-	-	-
Penalties	-	-	-	-	-	-	-	13,715	-	-	-	-	-	-
Other receipts	168	29,416,613	17,135	26,747	1,205	-	1,302,446	32,795	6,261	51,214	-	-	139,360	-
Total receipts	168	29,416,613	320,185	202,392	266,396	-	1,302,446	950,003	252,046	54,214	6,025	-	139,360	-
Disbursements:														
Personal services	-	-	296,544	-	101	-	-	285,607	-	-	-	-	-	-
Supplies	-	-	6,230	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	30,065	45,840	-	-	-	25,871	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	139,150	-
Capital outlay	-	-	12,502	-	-	-	-	-	54,019	85,281	-	-	-	-
Utility operating expenses	-	-	-	-	154,420	-	-	455,777	53,039	-	5,410	-	-	-
Other disbursements	168	29,420,849	-	-	-	-	1,304,617	189,360	-	-	-	-	-	-
Total disbursements	168	29,420,849	345,341	45,840	154,521	-	1,304,617	956,615	107,058	85,281	5,410	-	139,150	-
Excess (deficiency) of receipts over disbursements	-	(4,236)	(25,156)	156,552	111,875	-	(2,171)	(6,612)	144,988	(31,067)	615	-	210	-
Cash and investments - ending	\$ -	\$ 14,402	\$ 415,204	\$ 821,990	\$ 139,598	\$ 118	\$ 1,188	\$ 57,926	\$ 220,257	\$ 46,622	\$ 46,574	\$ 156,180	\$ 69,476	\$ 40,000

(Continued)

TOWN OF LAGRANGE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2023

	SRF 2021 BOND TRANSFER	SRF WATER RESERVE (BNYMELLON)	WATER CONSTRUCTION SRF	Petty Cash	WATER SAVINGS	SRF LOAN DW20064401	SUPPLEMENTAL GRANT FUNDS	WATER CASH OPERATING	WATER DEPRECIATION FUND	CUSTOMER DEPOSIT WATER	WATER CONSTRUCTION FUND	Totals
Cash and investments - beginning	\$ 1,694,530	\$ 130,977	\$ 14,990	\$ 118	\$ 1,245	\$ 2,682,820	\$ 25,000	\$ 142,740	\$ 42,957	\$ 19,913	\$ 48,792	\$ 13,171,309
Receipts:												
Taxes	-	-	-	-	-	-	-	-	-	-	-	1,855,773
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	6,177
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-	2,314,152
Charges for services	-	-	-	-	-	-	-	-	-	-	-	151,608
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	3,918
Utility fees	-	-	-	-	-	-	-	1,278,145	-	11,724	-	2,713,363
Penalties	-	-	-	-	-	-	-	11,045	-	-	-	24,760
Other receipts	445,086	94,673	66,065	-	416,282	-	-	32,218	104,666	-	12,381	34,458,881
Total receipts	445,086	94,673	66,065	-	416,282	-	-	1,321,408	104,666	11,724	12,381	41,528,632
Disbursements:												
Personal services	-	-	-	-	-	-	-	373,700	-	-	-	3,641,494
Supplies	-	-	-	-	-	-	-	-	-	-	-	88,363
Other services and charges	-	-	-	-	-	-	-	18,204	-	-	-	2,631,004
Debt service - principal and interest	369,480	-	-	-	-	-	-	-	-	-	-	508,630
Capital outlay	-	-	-	-	-	2,554,042	-	-	115,322	-	52,789	3,451,929
Utility operating expenses	-	-	-	-	-	-	-	218,016	-	-	-	886,662
Other disbursements	-	-	-	-	417,135	-	-	691,506	-	7,884	-	32,407,518
Total disbursements	369,480	-	-	-	417,135	2,554,042	-	1,301,426	115,322	7,884	52,789	43,615,600
Excess (deficiency) of receipts over disbursements	75,606	94,673	66,065	-	(853)	(2,554,042)	-	19,982	(10,656)	3,840	(40,408)	(2,086,968)
Cash and investments - ending	\$ 1,770,136	\$ 225,650	\$ 81,055	\$ 118	\$ 392	\$ 128,778	\$ 25,000	\$ 162,722	\$ 32,301	\$ 23,753	\$ 8,384	\$ 11,084,341

TOWN OF LAGRANGE  
SCHEDULE OF PAYABLES AND RECEIVABLES  
December 31, 2023

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<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 66,098	\$ 3,323
Wastewater	11,161	123,596
Water	<u>15,724</u>	<u>104,868</u>
Totals	<u>\$ 92,983</u>	<u>\$ 231,787</u>

TOWN OF LAGRANGE  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2023

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<u>Type</u>	<u>Description of Debt</u>	<u>Ending Principal Balance</u>	<u>Principal Due Within One Year</u>
<u>Purpose</u>			
Wastewater:			
General obligation bonds	WASTEWATER PLANT EXPANSION	<u>\$ 1,772,000</u>	<u>\$ 80,000</u>
Water:			
General obligation bonds	WATER TREATMENT PLANT CONSTRUCTION	<u>6,797,000</u>	<u>297,000</u>
Totals		<u>\$ 8,569,000</u>	<u>\$ 377,000</u>

TOWN OF LAGRANGE  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2023

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Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 575,180
Infrastructure	18,787,247
Buildings	4,479,859
Improvements other than buildings	356,762
Machinery, equipment, and vehicles	<u>3,844,418</u>
Total governmental activities	<u>28,043,466</u>
Wastewater:	
Land	159,526
Infrastructure	784,805
Buildings	6,000,000
Machinery, equipment, and vehicles	<u>230,554</u>
Total Wastewater	<u>7,174,885</u>
Water:	
Land	148,800
Infrastructure	6,764,107
Machinery, equipment, and vehicles	120,000
Construction in progress	<u>7,125,692</u>
Total Water	<u>14,158,599</u>
Total capital assets	<u>\$ 49,376,950</u>

TOWN OF LAGRANGE  
STATE REPORTING INFORMATION  
December 31, 2023

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The reports presented herein were prepared in addition to another official report prepared for the Town as listed below:

Indiana State Board of Accounts Compliance Examination of the Town of LaGrange.

The above report contains the results of the compliance examination as required by the Indiana State Board of Accounts' *Accounting and Uniform Compliance Guidelines Manual For Cities and Towns*.